NEW HAMPSHIRE COLLEGE

—OF—

AGRICULTURE AND THE MECHANIC ARTS.



Class ~~N 853.9~~

Number ~~A 99~~

Volume

Source N. H. State Library

Received March 1901

Cost

Accession No. 5193

STATE

OF

NEW HAMPSHIRE.

ANNUAL REPORTS,

1899.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1899.

NH
353.9
N5325
1899

CONTENTS.

Report of the State Treasurer.

Report of the Railroad Commissioners.

Report of the Bank Commissioners.

Report of the Insurance Commissioner.

Report of the Forestry Commissioners.

Report of the Secretary of State.

REPORT

OF THE

STATE TREASURER

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

MAY 31, 1899.

VOLUME II. - - PART V.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1899.

REPORT.

OFFICE OF STATE TREASURER,
CONCORD, June 1, 1899.

To the Honorable Senate and House of Representatives:

GENTLEMEN,— I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1899:

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand June 1, 1898	$414,515.86	
Total receipts during the year	1,260,239.07	
		$1,674,754.93

DISBURSEMENTS.

Total disbursements during the year	$1,333,168.05	
Cash and cash items on hand June 1, 1899	341,586.88	
		$1,674,754.93

DEBT.

Liabilities June 1, 1898	$2,136,743.05	
Assets June 1, 1898	769,085.44	
Net indebtedness June 1, 1898		$1,367,657.61

Net indebtedness brought forward		$1,367,657.61
Liabilities June 1, 1899	$2,026,021.38	
Assets June 1, 1899	690,953.33	
Net indebtedness June 1, 1899		$1,335,068.05
Reduction of debt during the year		$32,589.56

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1898–99:

REVENUE.

State tax	$425,000.00	
Railroad tax	135,619.40	
Insurance tax	28,277.03	
Interest on deposits	3,843.11	
License fees (peddlers)	2,050.00	
License fees (fertilizers)	1,200.00	
Telegraph tax	3,283.50	
Telephone tax	4,202.55	
Charter fees	1,932.50	
Fees (insurance department)	10,197.20	
Benjamin Thompson estate, income for year ending January 30, 1899	14,968.90	
Fees (secretary of state)	100.50	
Fines and forfeitures	110.00	
Lura S. Craig refunds part asylum charges on account Commission of Lunacy	10.00	
Total revenue		$630,794.69

Revenue brought forward		$630,794.69

EXPENSES.

Ordinary expenses	$344,616.57	
Extraordinary expenses	145,828.68	
Interest	107,759.88	
Total expenses		$598,205.13
Excess of revenue over expenses *		$32,589.56

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz.:

ORDINARY EXPENSES.

Salaries	$71,669.70
Legislature, pay-rolls senate and house	81,413.00
Honorable council	3,504.59
State printing	28,506.67
Auditing printer's accounts	312.20
State library	11,873.04
Trustees of normal school (expenses)	84.88
Clerks of supreme court	839.20
Support of indigent insane	6,000.00
Support of convict insane	4,501.18
Commissioners of lunacy	16,477.35
N. H. National Guard	29,999.56
Bounty on wild animals, etc.	305.00
Fish commissioners	6,790.44
Amount carried forward	$262,276.81

* Corresponding with reduction of debt, page 384.

Amount brought forward	$262,276.81
State house	3,750.67
Clerical expenses, treasury	1,000.00
Industrial school	6,000.00
Board of agriculture	2,115.15
Board of equalization	1,473.82
Independent militia	500.00
Auditing treasurer's accounts	200.00
Board of health	4,250.00
Bank commissioners	7,706.46
Clerk, adjutant-general's department	500.00
Clerk, superintendent public instruction	1,000.00
Clerk, insurance department	1,000.00
Clerk, bank commissioners	750.00
Deaf and dumb (education of)	4,510.49
Blind (education of)	3,994.00
Idiotic and feeble-minded youth	1,094.35
Normal school	10,000.00
Agricultural college	3,000.00
Compiling financial statistics	200.00
N. H. Historical Society	500.00
Twenty-year patients, asylum	3,897.53
Contagious diseases (cattle)	5,117.63
Asylum library	100.00
Governor's contingent fund	162.53
Commissioner of immigration	500.00
Trustees state library (expenses)	21.18
Commissioners of pharmacy	387.03
Granite State Dairymen's Association	500.00
Free public libraries	600.00
Library commissioners	333.18
Engrossing bills	300.00
Amount carried forward	$327,740.83

Amount brought forward	$327,740.83
Steamboat inspectors	102.00
N. H. reports	1,225.00
Benj. Thompson state trust fund *	3,000.00
Forestry commission	140.58
Labor bureau	1,194.57
Game detectives	40.55
Australian ballot	6,025.65
War album	3.60
Legislative manuals	650.00
Board of charities and corrections	70.39
Incidentals	4,423.40
Total ordinary expenses	$344,616.57

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz. :

EXTRAORDINARY EXPENSES.

Agricultural college (special appropriation)	$2,500.00
Prisoners' Aid Association	23.74
White Mountain roads	6,038.37
State prison (special repairs)	535.76
Legislative resolves	10,042.76
Indexing records (secretary)	1,000.00
Prison library	176.15
Historian	398.00
Sunapee lake (lights and buoys)	22.89
Squam lake (lights and buoys)	50.00
Amount carried forward	$20,787.67

*Credited to fund.

Amount brought forward . . .	$20,787.67
Boundary survey (Mass.)	61.40
Soldiers' Home (net expenses) . . .	8,399.25
Lighting Weirs channel	144.45
Regimental histories	950.00
Dartmouth College	5,000.00
Apportionment tables	750.00
Spanish war	109,705.91
Profit and loss, Benj. Thompson estate .	30.00
Total extraordinary expenses . .	$145,828.68

INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz. :

Fiske legacy	$1,055.14	
Kimball legacy	270.14	
Agricultural college fund . .	4,800.00	
Teachers' institute fund . .	2,317.97	
Coupons on bonds and interest on registered bonds . .	78,130.00	
Benj. Thompson trust fund .	19,916.69	
Benj. Thompson state trust fund .	1,269.94	
Total interest charges . .		$107,759.88
Amount carried forward . .		$107,759.88

Amount brought forward . . .		$107,759.88

The following have been received, viz.:

Interest on deposits . . .	$3,843.11	
Income Benj. Thompson estate one year to January 30, 1899 .	14,968.90	
Total interest receipts		$18,812.01
Net interest		$88,947.87

PRINCIPAL OF STATE DEBT.

There have been paid during the year state bonds amounting to	$147,000.00

TRUST FUNDS.

Trust funds are now as follows, viz.:

Fiske legacy	$26,378.43
Kimball legacy	6,753.49
Teachers' institute fund	58,668.98
Agricultural college fund	80,000.00
Unclaimed savings-bank deposits . . .	2,096.19
Benj. Thompson trust fund	517,834.02
Benj. Thompson state trust fund . . .	33,018.34
Hamilton Smith trust fund	10,000.00
Total trust funds	$734,749.45

LITERARY FUND.

Receipts.

Balance June 1, 1898 . . .	$345.45	
Non-resident savings-bank tax .	39,336.60	
		$39,682.05

Disbursements.

Dividend to towns, sixty cents per scholar, as per table in appendix (pages 436-443)	$39,284.40	
Balance to credit of the fund	397.65	
		$39,682.05

TEACHERS' INSTITUTE FUND.

Balance June 1, 1898	$57,949.21	
One year's interest at 4 per cent	2,317.97	
		$60,267.18
Expenses of institutes, 1898–99		1,598.20
Balance June 1, 1899		$58,668.98

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1899 . . . $2,096.19

There have been no deposits or withdrawals during the year.

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in trust funds (page 389).

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1898, the same being the condition of the fund January 29, 1898, was	$497,917.33
One year's interest at 4 per cent to January 30, 1899	19,916.69
New principal January 30, 1899, reported in trust funds (page 389)	$517,834.02

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1898, the same being the condition of the fund January 29, 1898, was	$28,748.40
Add appropriation January 30, 1899 . .	3,000.00
	$31,748.40
One year's interest at 4 per cent to January 30, 1899	1,269.94
New principal January 30, 1899, reported in trust funds (page 389)	$33,018.34

The income of the Benjamin Thompson estate for the year ending January 30, 1899, was as follows:

INCOME ON BONDS.

Interest on	$19,000	Chi., Bur. & Qui.	7 per cent	$1,330.00	
"	8,000	" "	4 per cent	320.00	
"	5,000	Chi., Mil. & St. P.	6 per cent	300.00	
"	6,000	" "	5 per cent	300.00	
"	4,500	Wis. Valley	7 per cent	315.00	
"	1,500	Consol. R.R., Vt.,	5 per cent	30.00	
"	2,000	Or. S. Line, 5s. . .		100.00	
Deferred payment, 1897				10.00	
Interest on $9,000 N. Y. C. & H. R. 3½ per cent received in exchange for 81 shares Michigan Central R. R. stock				157.50	
Total income on bonds					$2,862.50

INCOME ON RAILROAD STOCKS.

Dividends on	100 shares	Port'd & Og'burg .	$200.00	
"	106 "	Fitchburg . . .	424.00	
"	66 "	Boston & Lowell . .	528.00	
"	81 "	Michigan Central .	162.00	
"	42 "	Vermont & Mass. .	252.00	
"	214 "	Boston & Maine .	1,284.00	
Amount carried forward			$2,850.00	

Amount brought forward					$2,850.00
Dividends on	87	shares	Boston & Albany	696.00	
"	66	"	Illinois Central	330.00	
"	310	"	N. Y. Cen. & H. R.	1,240.00	
"	900	"	Chi., Bur. & Qui.	4,950.00	
"	37	"	Union Pacific, pref.	55.50	
"	5	"	Atch., T. & S. F., pref.	5.00	
Total income on railroad stocks					$10,126.50

INCOME ON MANUFACTURING STOCKS.

Dividends on	10	shares	Boston Belting Co.	$80.00	
"	43	"	Great Falls Mfg. Co.	387.00	
Total income on manufacturing stocks					$467.00

INCOME ON BANK STOCKS.

Dividends on	78	shares	Strafford National	$624.00	
"	14	"	Suffolk "	56.00	
"	13	"	North "	52.00	
"	20	"	Tremont "	40.00	
"	21	"	No. Am. "	84.00	
"	50	"	Merchants "	300.00	
"	9	"	Commerce "	36.00	
"	12	"	Atlas "	60.00	
"	10	"	Globe "	40.00	
Total income on bank stocks					$1,292.00

MISCELLANEOUS INCOME.

Interest on deposits	$220.90

RECAPITULATION.

Income on bonds	$2,862.50
Income on railroad stocks	10,126.50
Income on manufacturing stocks	467.00
Income on bank stocks	1,292.00
Miscellaneous income	220.90
Total income for year ending January 30, 1899	$14,968.90

Included in the Benjamin Thompson estate were —

81 shares of Michigan Central Railroad stock appraised at $97 per share	$7,857.00

By direction of the governor and council this stock has been exchanged at $115 per share for 100-year 3½ per cent gold bonds of the New York Central & Hudson River R. R. Co.

COMPUTATION.

81 shares Michigan Central R. R. stock appraised at $115 per share	$9,315.00
Bonds received in exchange	9,000.00
Fractional bond	$315.00

Sold at 90 per cent, or $283.50.

These bonds are held in the assets of the state at the original appraisal of the Michigan Central R. R. stock, $7,857 less $283.50 received for fractional bond, $7,573.50.

The National City Bank of Boston, of which stock the state held ten (10) shares appraised at $950, has liquidated during the year, paying the stockholders the par value of the stock.

A bond of the Oregon Railway & Navigation Co. for $1,000, which was appraised at $1,080, has been called and redeemed at par during the year.

In debt statement of June 1, 1898, I reported the securities of the Benjamin Thompson estate at the original appraisal,

Which was	$344,249.76

This amount has been reduced during the year as follows :

10 shares National City Bank, Boston, appraised at	$950.00	
$1,000 Oregon Railway & Navigation Co. bond, appraised at	1,080.00	
Fractional bond of New York Central & Hudson River R. R. sold	283.50	
		$2,313.50
Leaving the Benjamin Thompson estate at original appraisal (reported in assets, page 421)		$341,936.26

Profit and loss is charged account of Oregon Railway & Navigation Co. bond	$80.00	
And credited account of City National Bank	50.00	
Net loss		$30.00

Which is charged to extraordinary expense account. See page 388.

I have transferred to the state treasury the following items:

Income of the estate one year to January 30, 1899	$14,968.90
Proceeds National City Bank stock	1,000.00
Proceeds Oregon Railway & Navigation Co. bond	1,000 00
Proceeds of sale of fractional bond of New York Central & Hudson River R. R.	283.50
	$17,252.40

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for disabled soldiers:

Quarter ending June 30, 1898, $1,950, less $257.11, pensions	$1,692.89
Quarter ending September 30, 1898, $2,000, less $228.01, pensions	1,771.99
Quarter ending December 31, 1898, $2,050, less $252.39, pensions	1,797.61
Quarter ending March 31, 1899, $2,200, less $235.49, pensions	1,964.51
Total receipts	$7,227.00

The total expenditures on account of Soldiers' Home for the year ending May 31, 1899, have been	$15,626.25
Received from the United States during the year as above	7,227.00
Net expenses of Home for year ending May 31, 1899	$8,399.25

DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items in treasury June 1, 1898	$414,515.86
Balance state tax of 1897	2,840.34

STATE TAX OF 1898 (in full).

As per table in appendix (pages 436-443)	$425,000.00

INSURANCE TAX, 1898.

Foreign Life Insurance Companies.

Ætna	$480.96	
Connecticut General	199.33	
Connecticut Mutual	344.18	
Equitable Life	369.11	
Manhattan	27.19	
Massachusetts Mutual	1,155.88	
Metropolitan	1,781.65	
Mutual	2,976.86	
Mutual Benefit	200.61	
National	1,791.54	
New England Mutual	61.79	
New York	543.18	
Northwestern Mutual	680.08	
Amounts carried forward	$10,612.36	$842,356.20

Amounts brought forward .	$10,612.36	$842,356.20
Penn Mutual	412.20	
Phœnix Mutual . . .	287.58	
Provident Savings . . .	104.65	
Provident Life and Trust .	56.14	
Prudential	59.95	
State Mutual	223.24	
Travelers'	319.21	
Union Mutual	605.48	
United States	20.44	
Washington	36.16	
		$12,737.41

Foreign Fire Insurance Companies.

Ætna Insurance Co. . .	$603.83	
Aachen & Munich . . .	39.80	
Agricultural	91.90	
American of Boston, Mass. .	107.56	
American Insurance Co. of Newark	59.29	
American of New York . .	16.17	
Boston	93.27	
British American Assurance Co.	41.21	
Continental	482.66	
Caledonian Insurance Co. .	175.16	
Commercial Union, London .	153.17	
Commercial Union, New York	2.48	
Connecticut	87.89	
Delaware	87.30	
Equitable Fire & Marine . .	10.08	
Fire Association of Philadelphia	235.82	
Fireman's Fund . . .	87.36	
Fireman's of New Jersey .	29.37	
Amounts carried forward .	$2,404.32	$855,093.61

Amounts brought forward	$2,404.32	$855,093.61
Fitchburg Mutual	313.26	
Franklin	13.12	
German American	105.51	
Germania	40.66	
German	29.66	
Globe	156.06	
Greenwich	90.45	
Hamburg, Bremen	.54	
Hartford Fire Insurance Co.	278.70	
Home	594.12	
Home Mutual	7.00	
Imperial Fire Insurance Co.	47.28	
Insurance Co. of North America	609.90	
Lancashire	94.63	
Liverpool and London and Globe	271.23	
London Assurance Corporation	42.53	
London & Lancashire	166.55	
Magdeburg	84.27	
Manchester (Eng.) Fire Ass'n	82.85	
Manufacturers & Merchants	39.92	
Merchants and Farmers' Mutual	119.40	
Mercantile Fire and Marine	90.10	
Merchants	128.26	
National Fire Insurance Co.	160.15	
Niagara	289.50	
North British and Mercantile	155.71	
Northern Assurance Co.	60.17	
Norwalk	67.71	
Norwood	40.41	
Norwich Union Fire Insurance Society	87.39	
Amounts carried forward	$6,671.36	$855,093.61

Amounts brought forward	$6,671.36	$855,093.61
Orient Insurance Co.	145.27	
Palatine	115.11	
Phenix Insurance Co., New York	292.19	
Phenix Insurance Co., Hartford	200.14	
Phenix, London	76.76	
Pennsylvania Fire Insurance Co.	176.06	
Providence Washington	125.34	
Providence Mutual	128.08	
Queen Insurance Co.	210.89	
Royal Insurance Co.	289.64	
Scottish Union and National	141.15	
Springfield Fire and Marine	244.15	
Sun	80.53	
Svea Fire and Life	23.10	
Traders and Mechanics' Mutual	257.99	
Traders of Chicago	33.62	
United States	29.74	
United Firemen's	40.51	
Westchester	88.60	
Western Assurance	61.66	
Williamsburg City	119.28	
		$9,551.17

Miscellaneous Foreign Insurance Companies.

American Surety	$33.05	
City Trust Safe Deposit and Surety	17.09	
Employers' Liability	80.54	
Fidelity and Casualty	139.54	
Fidelity and Deposit	127.88	
Amounts carried forward	$398.10	$864,644.78

Amounts brought forward	$398.10	$864,644.78
Guarantee Co. of N. A. . .	8.06	
Hartford Steam Boiler . .	96.51	
Lawyer's Surety . . .	.35	
Lloyd's Plate Glass . . .	20.24	
London Guarantee and Accident	19.43	
Maryland Casualty . . .	6.09	
National Surety . . .	1.18	
Standard Life and Accident .	106.82	
Union Casualty and Surety .	98.84	
United States Casualty . .	7.46	
United States Fidelity and Guaranty	4.01	
		$767.09

Assessment Life Insurance Companies.

Fidelity Mutual Life . .	$15.57	
Hartford Life	50.05	
Loyal Protective . . .	89.88	
Masonic Equitable Accident .	25.47	
Masonic Protective Association	93.55	
Massachusetts Mutual Accident	20.53	
Mutual Reserve . . .	77.27	
Northwestern Benevolent .	77.44	
Northwestern Life Assurance Co.	21.25	
Ridgely Protective Association	123.36	
Security Mutual Life . .	17.38	
United States Benevolent .	64.68	
Wildey Casualty Co. . .	63.18	
		$739.61
Amount carried forward . . .		$866,151.48

Amount brought forward . . .	$866,151.48

Home Stock Insurance Companies.

Capital	$2,000.00	
Fire Underwriters' Ass'n .	100.00	
Granite State	2,000.00	
New Hampshire . . .	10,000.00	
Portsmouth Fire Association .	500.00	
State Dwelling House . .	150.00	
		$14,750.00

SAVINGS-BANK TAX OF 1898.

As per table in appendix (pages 430–434)	$371,801.07

RAILROAD TAX OF 1898.

As per table in appendix (page 428) . .	$353,164.14

TAX ON TELEGRAPH COMPANIES FOR 1898.

As per table in appendix (page 429) . .	$3,283.50

TAX ON TELEPHONE COMPANIES FOR 1898.

As per table in appendix (page 429) . .	$4,202.55

INTEREST.

Interest on deposits . .	$3,843.11	
Income, Benjamin Thompson estate, one year to January 30, 1899	14,968.90	
		$18,812.01

FEES, INSURANCE DEPARTMENT.

John C. Linehan, commissioner . .	$10,197.20
Amount carried forward . . .	$1,642,361.95

Amount brought forward . . .		$1,642.361.95

EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on railroad corporations for expenses of board from June 1, 1897, to June 1, 1898, as per table in appendix (page 428) .		$7,479.48

LICENSE FEES, PEDDLERS.*

The secretary of state has issued forty-one (41) state licenses from June 1, 1898, to March 13, 1899, in accordance with the provisions of chapter 65, Pamphlet Laws of 1893, for which the licensees have paid the sum of fifty dollars ($50.00) each		$2,050.00

LICENSE FEES, FERTILIZERS.

Bradley Fertilizer Co., license dated Nov. 17, 1898 . .	$50.00	
Cumberland Bone Phosphate Co., license dated Oct. 20, 1898	50.00	
Pacific Guano Co., license dated Dec. 3, 1898 . . .	50.00	
Clark's Cove Fertilizer Co., license dated Oct. 24, 1898 .	50.00	
Quinnipiac Co., license dated Feb. 1, 1899 . . .	50.00	
Amounts carried forward	$250.00	$1,651,891.43

*The fees for licenses issued since March 13, 1899, have been collected by the secretary of state, and will be paid into the treasury June 30, in accordance with an act of the legislature, January session, 1899.

Amounts brought forward	$250.00	$1,651,891.43
Cleveland Dryer Co., license dated Feb. 10, 1899 . .	50.00	
Standard Fertilizer Co., license dated May 19, 1899 . .	50.00	
E. Frank Coe, license dated Feb. 4, 1899 . . .	50.00	
D. H. Foster, license dated Jan. 9, 1899	50.00	
Great Eastern Fertilizer Co., license dated Jan. 1, 1899 .	50.00	
Lister's Agricultural & Chemical Works, license dated Jan. 1, 1899 (also Jan. 1, 1898) .	100.00	
Crocker Fertilizer and Chemical Co., license dated April 20, 1899	50.00	
Packers' Union Fertilizer Co., license dated Jan. 29, 1899 .	50.00	
Lowell Fertilizer Co., license dated March 19, 1898 . .	50.00	
Henry T. Tucker Co., license dated Jan. 1, 1899 . .	50.00	
Russia Cement Co., license dated Feb. 11, 1899 . .	50.00	
C. P. Pitcher for Baugh Sons Co., license dated March 1, 1899	50.00	
Armour Fertilizer Works, license dated Jan. 31, 1899 .	50.00	
L. B. Darling Fertilizer Co., license dated April 1, 1899 .	50.00	
Amounts carried forward .	$1,000.00	$1,651,891.43

Amounts brought forward .	$1,000.00	$1,651,891.43
Parmenter & Palsey Fertilizer Co., license dated March 31, 1899	50.00	
Parmenter & Palsey Fertilizer Co., two years' arrearage .	100.00	
Bowker Fertilizer Co., license dated March 9, 1899 . .	50.00	
		$1,200.00

SOLDIERS' HOME.

The United States (support of home) .	$7,227.00

CHARTER FEES, CHARTERED CORPORATIONS.

Mascoma Savings Bank . .	$100.00	
Concord & Montreal Railroad Co. (M. & M.) . . .	150.00	
Claremont Street Railway .	50.00	
Mont Vernon & Milford Electric Railway Co. . . .	25.00	
Troy Granite Railway . .	7.50	
Sawyer Woolen Co. . .	50.00	
Hooksett Aqueduct Co. . .	50.00	
Amoskeag Bank . . .	100.00	
Hillsborough County Savings Bank	100.00	
Hudson, Pelham & Salem Electric Railway	100.00	
Derry & Pelham Electric Railway Co.	100.00	
Suncook Water-Works Co. .	25.00	
Wolfeborough Woolen Mills .	25.00	
Amounts carried forward .	$882.50	$1,660,318.43

Amounts brought forward	$882.50	$1,660,318.43
Amory Mills	25.00	
Troy Water & Improvement Co.	50.00	
The Epping Water Co.	50.00	
Manchester Street Railway	50.00	
Keene Electric Railway	10.00	
Dover Gaslight Co.	25.00	
North Conway & Mt. Kearsarge Railroad	25.00	
Citizens' Institution for Savings, Nashua	100.00	
Exeter, Hampton & Amesbury Street Railway Co.	125.00	
Alton & Gilmanton Electric Railway Co.	25.00	
Bennington Water-Works Co.	25.00	
American Manufacturing Co.	25.00	
Meredith & Ossipee Electric Railway Co.	100.00	
Coös & Essex Water Co.	50.00	
Alton Electric Light & Power Co.	50.00	
Walpole Electric Light & Power Co.	50.00	
Dalton Power Co.	25.00	
Gilmanton & Barnstead Electric Railway Co.	25.00	
		$1,717.50

CHARTER FEES, VOLUNTARY CORPORATIONS.

The New England Glass Manufacturing Co.	$25.00	
Japanese Blueing Co.	25.00	
Amounts carried forward	$50.00	$1,662,035.93

Amounts brought forward .	$50.00	$1,662,035.93
Hammond Medical Remedy Co.	10.00	
Colonial Inn Co. . . .	25.00	
Ansley Foundry Co. . .	10.00	
Wm. Leavens Co. . . .	10.00	
Fuller Cotton Machine Co. .	50.00	
Xanax Electro Chemical Co. .	10.00	
American Wood Milling Co. .	25.00	
Morton E. Converse Co. .	25.00	
		$215.00

BENJAMIN THOMPSON ESTATE.*

City National Bank stock .	$1,000.00	
Oregon Railway & Navigation Co., bond . . .	1,000.00	
Fractional bond New York Cent. & Hudson Riv. R.R.	283.50	
		$2,283.50

HAMILTON SMITH TRUST FUND.

Hamilton Smith, Durham, N. H. (See chapter 42, Pamphlet Laws, 1899) .	$10,000.00

FEES, SECRETARY OF STATE.

Edward N. Pearson, secretary, fees from March 11 to March 31, 1899 . . .	$100.50

FINES AND FORFEITURES.

S. D. Wentworth, police justice, Rochester, N. H. .	$100.00	
F. L. Hughes, Ashland, State *v.* D. H. Sleeper . . .	10.00	
		$110.00
Amount carried forward . . .		$1,674,744.93

* See page 394.

Amount brought forward . . .	$1,674,744.93

MISCELLANEOUS.

Lura S. Craig refunds part asylum charges on account Commissioners of Lunacy .	$10.00
Total receipts	$1,674,754.93

DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary . .	$2,000.00	
Honorable council . .	3,504.59	
Printing governor's message	115.27	
Printing blanks, proclamations, etc. . . .	354.14	
Incidental expenses . .	445.08	
Contingent fund . . .	162.53	
Door-keeper, governor and council *	289.80	
		$6,871.41

SECRETARY'S DEPARTMENT.

Salary of secretary . .	$879.16	
Salary of deputy secretary .	1,200.00	
Indexing records (special appropriation) . . .	1,000.00	
Printing blanks, etc. . .	360.91	
Printing inventory blanks .	827.89	
Printing report . . .	87.53	
Incidentals	995.84	
		$5,351.33
Amount carried forward . .		$12,222.74

* By joint resolution.

Amount brought forward . . .		$12,222.74

TREASURY DEPARTMENT.

Salary of treasurer . .	$1,800.00	
Salary of deputy treasurer .	1,029.07	
Clerical expenses . . .	1,000.00	
Printing report . . .	409.28	
Printing blanks . . .	173.98	
Auditing treasurer's accounts	200.00	
Incidentals	238.62	
Compiling financial statistics	200.00	
		$5,050.95

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general .	$1,500.00	
Printing blanks . . .	223.89	
Printing report . . .	371.19	
Clerk	500.00	
Incidentals	413.10	
		$3,008.18

DEPARTMENT OF PUBLIC INSTRUCTION.*

Salary of superintendent .	$2,448.93	
Clerk	1,000.00	
Printing blanks, etc. . .	714.70	
Incidentals	379.27	
Printing report . . .	1,399.38	
		$5,942.28

INSURANCE DEPARTMENT.

Salary of commissioner .	$2,000.00	
Printing report . . .	1,712.47	
Printing blanks . . .	370.47	
Incidentals	482.30	
Clerk	1,000.00	
		$5,565.24
Amount carried forward . .		$31,889.39

* For expenses teachers' institutes, see Miscellaneous Items, page 419.

Amount brought forward . .		$31,889.39

SUPREME COURT.

Salary of justices . . .	$22,930.93	
Salary of attorney-general .	2,500.00	
Salary of state reporter .	1,000.00	
Clerks of supreme court .	839.20	
Incidentals	589.04	
Incidentals (attorney-general)	230.88	
Vol. 67, N. H. Reports .	1,225.00	
		$29,315.05

PROBATE COURT.

Salaries of judges . .	$7,048.61	
Salaries of registers . .	8,050.00	
		$15,098.61

STATE LIBRARY.

Salary of librarian . .	$2,150.00	
Assistants	2,345.50	
Books	4,068.68	
Binding	1,402.88	
Printing blanks . . .	333.01	
Printing reports . . .	702.07	
Expenses trustees . .	21.18	
Periodicals	501.41	
Maintenance of building .	4,584.56	
Maintenance of library . .	1,315.51	
		$17,424.80

STATE HOUSE.

Salary of janitor . . .	$650.00	
Watchmen	1,300.00	
Lighting	630.70	
Amounts carried forward	$2,580.70	$93,727.85

Amounts brought forward	$2,580.70	$93,727.85
Water	46.38	
Fuel	900.00	
Furniture	652.38	
Repairs	829.95	
Miscellaneous . . .	691.26	
		$5,700.67

NEW HAMPSHIRE ASYLUM FOR THE INSANE.

Support of indigent insane .	$6,000.00	
Support of convict insane .	4,501.18	
Support twenty-year patients	3,897.53	
Library	100.00	
Printing report . . .	516.13	
		$15,014.84

EDUCATION OF DEAF AND DUMB.

American School, Hartford .	$2,265.49	
Clark Institution, Northampton	1,900.00	
Maine School . . .	80.00	
Mystic Oral School . .	115.00	
Granite State Deaf Mute Mission	150.00	
		$4,510.49

EDUCATION OF THE BLIND.

Perkins Institution, Boston .	$3,917.00	
Nazareth Institution, Montreal	75.00	
Katie O'Neal (clothing) .	2.00	
		$3,994.00
Amount carried forward . .		$122,847.85

Amount brought forward . .		$122,847.85

INDUSTRIAL SCHOOL.

Current expenses . . .	$6,000.00	
Printing report . . .	182.62	
		$6,182.62

STATE PRISON.

Salary of warden . . .	$2,000.00	
Salary of chaplain . .	800.00	
Prisoners' Aid Association .	23.74	
Charles G. Blanchard * .	28.71	
Printing reports . . .	133.21	
Repairs (special appropriation)	535.76	
Prison library . . .	176.15	
		$3,697.57

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE MECHANIC ARTS.

Appropriation (annual) .	$3,000.00	
Appropriation (special) .	2,500.00	
Printing report . . .	714.97	
Printing blanks . . .	309.18	
		$6,524.15

NORMAL SCHOOL.

Annual appropriation . .	$10,000.00	
Expenses of trustees . .	84.88	
Printing blanks . . .	390.13	
Printing report . . .	85.10	
		$10,560.11
Amount carried forward . . .		$149,812.30

* By joint resolution.

Amount brought forward . . .		$149,812.30

FISH COMMISSIONERS.

Expenses of commissioners .	$6,790.44	
Printing blanks . . .	395.62	
Printing reports . . .	106.27	
Game detectives . . .	40.55	
		$7,332.88

RAILROAD COMMISSIONERS.

Salaries and expenses of board *	$7,430.19	
Printing blanks . . .	200.97	
Printing report . . .	1,105.44	
		$8,736.60

BANK COMMISSIONERS.

Printing report . . .	$1,642.25	
Printing blanks . . .	297.33	
Compensation, etc. . .	7,706.46	
Incidentals	236.72	
Clerk	750.00	
		$10,632.76

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular appropriation)	$29,999.56
Amount carried forward . . .	$206,514.10

* This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes.)

Amount brought forward . .		$206,514.10

BOARD OF AGRICULTURE.

Salary of secretary . .	$1,500.00	
Expenses of board . .	2,115.15	
Printing blanks, etc. . .	200.20	
Printing report . . .	1,403.49	
Incidentals	256.63	
		$5,475.47

WHITE MOUNTAIN ROADS.

Dixville	$250.00	
Pinkham	200.32	
Randolph	150.00	
Sandwich Notch in Thornton	99.75	
Miller Park	100.00	
Dummer	150.00	
Crochet Mountain . .	50.00	
Errol and Dummer . .	200.00	
Errol, Wentworth's Location	200.00	
Sandwich Notch in Sandwich	200.00	
North Woodstock to Flume	400.00	
Woodstock to Breezy Point	250.00	
Wentworth's Location .	75.00	
Turnpike and Knot Hole .	100.00	
First and Second Connecticut Lakes	200.00	
Millsfield	100.00	
Willey and Bartlett . .	362.14	
Franconia Notch . . .	500.00	
Diamond Pond . . .	200.00	
Breezy Point road in Warren	100.00	
Amounts carried forward	$3,887.21	$211,989.57

Amounts brought forward	$3,887.21	$211,989.57
Pinkham Notch	196.21	
North and South road in Benton	50.00	
Crawford to Fabyans	98.00	
Crawford to Willey	477.75	
Albany	100.00	
Alexandria	50.00	
Dalton	100.00	
Dorchester	129.20	
Campton	300.00	
Groton	50.00	
Hampton boulevard	600.00	
		$6,038.37

BOARD OF EQUALIZATION.

Salary of secretary	$600.00	
Expenses of board	1,473.82	
Printing blanks	16.60	
Printing report	242.50	
Incidentals	56.98	
		$2,389.90

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 29 bears, at $5	$145.00	
Bounty on 40 hawks, at $0.25	10.00	
Bounty on 150 bushels grasshoppers, at $1.00	150.00	
		$305.00

STATE BOARD OF HEALTH.

Salary of secretary	$2,500.00	
Clerk	500.00	
Expenses of board	1,250.00	
Printing report	1,102.60	
Printing report, registration	1,842.16	
		$7,194 76
Amount carried forward		$227,917.60

Amount brought forward . . .		$227,917.60

STATE HISTORIAN.

Compensation, etc. . .	$398.00	
Printing blanks . . .	48.50	
Incidentals	9.00	
		$455.50

COMMISSIONERS OF LUNACY.

Printing report . . .	$262.27	
Expense of commission .	1,130.53	
Maintenance of insane .	15,346.82	
		$16,739.62

LEGISLATURE.

Pay-roll and mileage, senate	$5,121.20	
Pay-roll and mileage, house of representatives . .	76,291.80	
Clerk of senate . . .	1,000.00	
Clerk of house . . .	1,200.00	
Assistant clerk of senate .	500.00	
Assistant clerk of house .	600.00	
Engrossing bills . . .	300.00	
Printing consolidated reports	2,878.68	
Printing bills, etc. . .	2,232.10	
Printing manuals . .	1,535.37	
Editing manuals . . .	650.00	
Printing small manuals .	897.89	
Printing blanks, etc. . .	495.54	
Sergeant-at-arms, doorkeepers, pages, and employees *	3,848.27	
Newspapers * . . .	1,182.62	
Janitor and assistants * .	900.00	
Amounts carried forward	$99,633.47	$245,112.72

* By joint resolution.

Amounts brought forward	$99,633.47	$245,112.72
Reporters *	1,025.00	
Stationery *	403.36	
Chaplain *	234.50	
Stenographers *	527.00	
Salary and mileage, deceased member *	213.00	
Contested elections *	529.94	
Telegraph and telephone operators *	100.00	
Furniture *	136.77	
Incidentals	9.94	
Apportionment tables	750.00	
Repairs *	209.45	
		$103,772.43

COMMISSIONERS OF PHARMACY.

Expenses of commissioners	$387.03	
Printing blanks	6.16	
		$393.19

COMMISSIONER OF IMMIGRATION.

Expenses of commissioner (clerk)	$500.00

FORESTRY COMMISSION.

Salary of secretary	$1,000.00	
Expenses of commission	140.58	
		$1,140.58

STEAMBOAT INSPECTORS.

Compensation	$102.00	
Printing blanks	14.86	
		$116.86
Amount carried forward		$351,035.78

* By joint resolution.

Amount brought forward . .		$351,035.78

LIBRARY COMMISSION.

Expenses of commissioners .	$333.18	
Free public libraries . .	600.00	
Printing blanks . . .	49.43	
		$982.61

LABOR BUREAU.

Salary of commissioner (13 1-10 months) . . .	$1,637.50	
Expenses	1,194.57	
Printing report . . .	664.02	
Printing blanks . . .	28.95	
		$3,525.04

CONTAGIOUS DISEASES (CATTLE).

Printing commissioners' report	$62.95	
Paid for cattle slaughtered by order of commissioners .	2,910.90	
Expenses of commissioners .	2,206.73	
		$5,180.58

BOARD OF REGISTRATION (DENTISTRY).

Incidentals	$80.00	
W. R. Blackstone, secretary*	79.85	
		$159.85

INDEPENDENT MILITIA.

Amoskeag Veterans . .	$100.00	
Manchester War Veterans .	100.00	
Manchester Cadets . .	200.00	
Lafayette Artillery Co. .	100.00	
		$500.00
Amount carried forward . .		$361,383.86

* By joint resolution.

Amount brought forward . .		$361,383.86

SOLDIERS' HOME.

Bills for the year * . .	$15,626.25	
Printing report . . .	144.77	
		$15,771.02

INSURANCE TAX OF 1898.

To towns as per table in appendix, pages 436-443		$10,268.25

RAILROAD TAX OF 1898.

To towns as per table in appendix, pages 436-443		$216,172.81

SAVINGSBANK TAX OF 1898.

To towns as per table in appendix, pages 436-443 .	$332,464.47	
To literary fund . . .	39,336.60	
		$371,801.07

PRINCIPAL OF DEBT.

Bonds, municipal war loan, series of 1872, due Jan. 1, 1898	$1,000.00	
Bonds, series 1872, due Jan. 1, 1899	146,000.00	
Total bonds paid		$147,000.00

INTEREST.

Interest on Fiske legacy .	$1,055.14	
Interest on Kimball legacy .	270.14	
Interest on Agricultural college fund	4,800.00	
Coupons and interest on registered bonds . . .	78,130.00	
		$84,255.28
Amount carried forward . . .		$1,206,652.29

* See remarks, page 396.

Amount brought forward . .		$1,206,652.29

BOARD OF CHARITIES AND CORRECTIONS.

Expenses of board . .	$70.39	
Printing report . . .	41.32	
		$111.71

BOUNDARY SURVEY (MASS.).

Expenses of survey		$61.40

SPANISH WAR.

Pay-roll 1st Regt. N. H. Vols.	$12,805.42	
Subsistence bills . . .	5,244.00	
Clothing	21,640.37	
Camp and garrison equipage	1,750.00	
Medical department . .	187.70	
Incidentals	795.36	
Recruiting	86.25	
Miscellaneous (including ordnance)	6,416.71	
Quartermaster's department .	861.48	
Transportation . . .	823.38	
		$50,610.67
Hospital bills * . . .	$9,703.30	
Pay-roll 1st Regt. (gratuity of $7 per month) . . .	48,634.44	
Expense in preparation of rolls and payment of same	757.50	
Printing blanks . . .	100.91	
City of Manchester * . .	211.84	
		$59,407.99
Amount carried forward . . .		$1,316,844.06

* By joint resolution.

Amount brought forward . . .		$1,316,844.06

MISCELLANEOUS.

Australian ballot . . .	$6,025.65	
Idiotic and feeble-minded .	1,094.35	
Auditing printer's accounts .	312.20	
Lighting Weirs channel .	144.45 *72.65	
Sunapee lake, lights and buoys	22.89	
Squam lake, lights and buoys	50.00	
Granite State Dairymen's Association	500.00	
N. H. Historical Society .	500.00	
Teachers' institutes . .	1,598.20	
Dartmouth College . .	5,000.00	
Regimental histories . .	950.00	
War album	$3.60	
Charles Pearson (war claim)*	50.00	
		$16,323.99
Total disbursements . . .		$1,333,168.05

*By joint resolution.

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows:

Municipal war loan, series of 1872, due Jan. 1, 1892, overdue		$300.00
Due Jan. 1, 1899, overdue		4,000.00
Due Jan. 1, 1900, to Jan. 1, 1905		900,000.00
Total municipal war loan outstanding, 6 per cent		$904,300.00
Bond, series 1873, due July 1, 1879, overdue		500.00
Bonds, library loan, 4 per cent:		
Due July 1, 1911	$175,000.00	
Due July 1, 1913	75,000.00	
		250,000.00
Bonds, Agricultural college loan, due July 1, 1913, 4 per cent		135,000.00
Total funded debt		$1,289,800.00

STATE OF THE TREASURY JUNE 1, 1899.

LIABILITIES.

Floating debt . . .	$100.00	
Trust funds (see items, page 389)	734,749.45	
Funded debt (see page 420)	1,289,800.00	
Railroad tax, 1898* . .	1,371.93	
Total liabilities		$2,026,021.38

ASSETS.

Cash and cash items on hand June 1, 1899 . . .	$341,586.88	
Benjamin Thompson estate, securities at appraisal .	341,936.26	
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1899 (chapter 155, Public Statutes) .	7,430.19	
Total assets June 1, 1899 . .		$690,953.33
Deficiency, being net indebtedness June 1, 1899		$1,335,068.05

* See foot note page 428.

DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

The treasurer reported a balance in his hands June 1, 1898, of . . .	$282.50
There have been no transactions on this account during the year.	
Balance in treasurer's hands June 1, 1899	$282.50

REMARKS.

The results of the operations of the treasury department the past year have been generally satisfactory, and the close of the year finds the treasury in a strong condition. The reduction of the state debt has not been as large as for the past three years, owing to two causes: First, the reduction of the state tax in the sum of $75,000, and second, the expenses on account of the Spanish war, which have all been charged to the extraordinary expense account during the year to the amount of $110,018.66, no part of which has been reimbursed by the United States. Notwithstanding this unusual expenditure, the balance has been on the right side and the state debt reduced $32,589.56.

Solon A. Carter
Treasurer.

AUDITORS' REPORT.

CONCORD, N. H., July 1, 1899.

To his Excellency the Governor and the Honorable Council:

The auditing committee of the council and the accountant, who were directed to examine the accounts of the state treasurer for the fiscal year ending May 31, 1899, have attended to the duty assigned them, and now render their report.

The accounts from June 1, 1898, to January 1, 1899, were audited by a committee from the previous council and the accountant, as per report on file, and by us from January 1, 1899, to May 31, 1899, and we find as follows:

Cash on hand June 1, 1898	$414,515.86
Receipts during the year	1,260,239.07
	$1,674,754.93
Disbursements during the year	1,333,168.05
Cash on hand June 1, 1899	$341,586.88

We have examined the assets of the Benjamin Thompson trust fund in the hands of the treasurer; also cash in his hands from other sources, and find cash and securities at the close of business, May 31, as follows:

Benjamin Thompson fund at original appraisal	$341,936.26
Income from above fund	12,193.81
Prison account (balance)	9,795.70
Deposits of railroad companies for land damages	282.50
Amount carried forward	$364,208.27

Amount brought forward . . .	$364,208.27
Literary fund (balance)	397.65
Arrearages, savings-bank tax . . .	5,659.32
Treasurer's cash balance May 31, 1899 .	341,586.88
	$711,852.12

We have, as required by the statute, destroyed coupons and matured bonds of the state as follows :

1 bond No. 438, due January 1, 1898 .	$1,000.00
96 bonds $500 each, due January 1, 1899 .	48,000.00
36 bonds $1,000 each " 1, 1899 .	36,000.00
36 bonds registered, " 1, 1899 .	62,000.00
	$147,000.00
Also registered certificate No. 795 surrendered and transferred for reissue . .	$2,000.00
Coupons destroyed :	
Voucher No. 280, August 22, 1898 . .	15,825.00
Voucher No. 933, March 1, 1899 . .	19,170.00
Voucher No. 1340, May 15, 1899 . .	1,095.00
	$36,090.00

We find the books and all the papers in the office carefully and accurately kept.

The receipts from all sources are accounted for, and proper vouchers are on file for all disbursements.

The attention given to the affairs by the treasurer and his assistants is such as to render errors nearly impossible, and we feel that we cannot speak in too high terms of the general condition of the office.

SUMNER WALLACE,
S. H. GALE,
Committee of the Council.
IRA CROSS,
Accountant.

APPENDIX.

APPENDIX.

TABULAR STATEMENT

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1898; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital	2,000	$2,000.00	$1,418.25	$581.75
Fire Underwriters' Association	100	100.00	75.00	25.00
Granite State	2,000	2,000.00	1,434.75	565.25
New Hampshire	10,000	10,000.00	6,852.75	3,147.25
Portsmouth Fire Association	500	500.00	375.00	125.00
State Dwelling House	150	150.00	112.50	37.50
Total	14,750	$14,750.00	$10,268.25	$4,481.75

TABULAR STATEMENT

Showing the assessment of railroad taxes for 1898, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses railroad commissioners to June 1, 1898.

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R.R. Com.
Boston & Maine	$54,208.44	$18,363.41	$35,845.03	*a*$5,604.03
Concord & Montreal.... $106,006.97				
Half M. & Keene..... 839.02				
	105,167.95	87,381.00	17,786 95	*b*
Concord & Claremont	9,835.65	9,735.55	100.10	*b*
Concord & Portsmouth	9,900.00	8,972.80	927.20	*b*
Concord Street	726.00	649.68	76.32	57.72
Connecticut River	3,474.07	985.11	2,488.96	*b*
Eastern (in N. H.)	5,770.61	5,014.00	756.61	*b*
Fitchburg	26,546.42	7,163.00	19,383.42	690.23
Grand Trunk	6,403.65	1,601.32	4,802.33	402.82
Laconia Street	320.13	306.59	13.54	11.10
Manchester & Lawrence	24,695.61	17,847.40	6,848.21	*b*
Manchester & North Weare	1,320.00	330.00	990.00	*b*
Manchester & Keene, ½ to B. & L., ½ to C. & M	1,678.04	419.51	1,258.53	*b*
Manchester Street Railway	4,504 50	4,504.50	.....	175.34
Mount Washington	1,650.00	866.52	783.48	21.08
Nashua, Acton & Boston	297.00	223.09	73 91	*b*
Nashua & Lowell	6,142.95	2,675.16	3,467.79	*b*
Nashua Street	783.75	206.51	577.24	66.60
Northern	36,938.55	19,092.33	17,846.22	*b*
Peterborough	811.80	591 75	220.05	*b*
Peterborough & Hillsborough	1,155.00	1,155.00	.....	*b*
Pemigewasset Valley	2,640.00	2,002.44	637.56	*b*
Portland & Ogdensburg	4,941.75	1,315.83	3,625.92	166.46
Portland & Rochester	445.50	111.82	333.68	13.32
Portsmouth & Dover	1,650.00	1,148.02	501.98	*b*
Profile & Franconia Notch	1,650.00	1,650 00	.....	*b*
Sullivan County	11,550.00	2,887.50	8,662.50	270.78
Suncook Valley	2,234.10	2,659.39	174.71	*b*
Wilton	4,089.52	3,446.81	642.71	*b*
Whitefield & Jefferson	2,062.50	1,967.79	94.71	*b*
Worcester, Nashua & Rochester	19,570.65	12,870.91	6,699.74	*b*
Total	$353,164.14	$217,544 74	$135,619.40	$7,47
		*1,371.93		9.48
		$216,172.81		

a Includes entire system. *b* Included in Boston & Maine.

* Held pending decision of court in cause Pittsfield *v.* Exeter.

TABULAR STATEMENT

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1898.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American	$2,000.00	$33.00	$33.00
Great Northwestern	5,000.00	82.50	82.50
Maine	10,000.00	165.00	165.00
Direct United States Cable	10,000.00	165.00	165.00
Commercial Union	12,000.00	198.00	198.00
Western Union	160,000.00	2,640.00	2,640.00
Total	$199,000.00	$3,283.50	$3,283.50

TABULAR STATEMENT

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1898.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Colebrook, Stewartstown & Conn. Lake	$600.00	$9.90	$9.90
New England Telephone & Telegraph Co.	225,000.00	3,712.50	3,712.50
Northern	8,000.00	132.00	132.00
Plymouth & Campton	5,000.00	82.50	82.50
Citizens of Laconia	6,000.00	99.00	99.00
Manchester	8,000.00	132.00	132.00
Granite State	1,000.00	16.50	16.50
Grafton	100.00	1.65	1.65
Independent (of Berlin)	1,000.00	16.50	16.50
North American*	1,000.00	16.50	.....
Total	$255,700.00	$4,219.05	$4,202.55

* Tax uncollected.

TABULAR STATEMENT

Showing the amount of deposits in each savings bank in the state, April 1, 1898, the amount of exemptions, the balance subject to tax, and tax paid.

BANKS.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at ¾ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Amoskeag	$4,118,358.17		$505,108.36	$3,613,249.81		$27,099.37
Ashland	27,801.45		9,191.00	18,610.45		139.57
Belknap	892,065.50		283,940.80	608,124.70		4,560.94
Bristol	509,041.70		68,945.63	440,096.07		3,300.72
Cheshire Provident Institution	1,762,370.91		*701,211.44	1,061,159.47		7,958.69
City (Laconia)	49,019.14			49,019.14		367.64
City Guaranty	422,228.75	$65,000.00	286,685.48	135,543.27	$65,000.00	1,666.57
Cocheco	195,343.18		136,155.00	59,188.18		443.91
Colebrook Guaranty	154,109.95	25,000.00		154,109.95	25,000.00	1,405.82
Connecticut River	250,095.10		*193,268.00	56,827.10		426.21
Conway	109,133.16		12,443.57	96,689.59		725.17
Dartmouth	862,178.64		128,071.55	734,107.09		5,505.80
Epping	56,627.98		3,552.27	53,075.71		398.07
Farmers	116,920.92		20,029.50	96,891.42		726.68
Farmington	30,543.75			30,543.75		229.08
Fitzwilliam	85,085.23		31,996.00	53,089.23		398.17
Francestown	57,360.04		13,570.16	43,789.88		328.42
Franklin	883,503 12		166,173.66	717,329.46		5,379.97
Gorham Five Cents	59,845.43		2,991.90	56,853.53		426.40
Guaranty (Manchester)	769,205.45	100,000.00	192,563.93	576,641.52	100,000.00	5,324.81
Hillsborough Bridge Guaranty	254,035.62	30,000.00	54,150.00	199,885.62	30,000.00	1,799.14
Hinsdale	177,122.90		*50,988.75	126,134.15		946.00
Iona	398,378.75		71,148.00	327,230.75		2,454.23
Keene	34,972.89			34,972.89		262.30
Keene Five Cents	1,762,895 00		398,848.00	1,364,047.00		10,230.35
Laconia	1,243,846.70		184,511.56	1,059,335.14		7,945.01
Lake Village	243,891.92		83,057.00	160,834 92		1,206.26
Lancaster	552,727.67		78,790.58	473,937.09		3,554 53
Lebanon	575,409.03		161,114.53	414,294.50		3,107.21
Littleton	1,044,267.91		105,011.51	939,256.40		7,044.42

Loan and Trust	2,261,890.71		582,987.00	1,678,903.71		12,591.78
Manchester	7,059,000.35		1,140,677.23	5,918,323.12		44,387.42
Mason Village	127,171.05		2,950.00	124,221.05		931.66
Mechanics	496,418.63		51,350.00	445,068.63		3,338.02
Meredith Village	373,182.07		94,846.00	278,336.07		2,087.52
Merrimack County	1,450,257.92		359,617.62	1,090,640.30		8,179.80
Merrimack River	1,634,009.29		147,368.64	1,486,040.65		11,145.31
Milford	646,394.46		222,953.04	423,441.42		3,175.81
Monadnock	443,658.09		128,680.60	314,977.49		2,362.33
Nashua	1,875,128.27		497,654.79	1,377,473.48		10,331.05
New Hampshire Banking Co	766,865.46		201,620.43	565,245.03		4,239.34
New Hampshire	4,221,460.29		630,654.00	3,590,806.29		26,931.05
New Ipswich	38,786.14		16,668.00	22,118.14		165.88
Newport	562,994.04		89,781.62	473,212.42		3,549.09
Norway Plains	687,787.44		52,958 73	634,828.71		4,761.22
Ossipee Valley	80,346.90		3,039.68	77,307.22		579.80
Peoples	711,872.76	100,000.00	128,535.00	583,337.76	100,000.00	5,375.03
Peterborough	486,718.05		68,289.96	418,428.09		3,138.21
Peterborough (new account)	11,337.08			11,337.08		85.03
Piscataqua	583,726.68		187,631.41	396,095.27		2,970.71
Pittsfield	274,261.77		64,040.30	210,221.47		1,576.66
Plymouth Guaranty	258,175.53	35,000.00	53,000 00	205,175.53	35,000.00	1,888.82
Portsmouth	3,590,497.33		1,264,102.07	2,326,395.26		17,447.96
Portsmouth Trust & Guaranty Co	1,162,144.14	100,000 00	274,443.40	887,700.74	100,000.00	7,657.76
Public Guaranty	129,814.89		73,655 46	56,159.43		421.20
Rochester	134,082.55		10,005.38	124,077.17		930.58
Rollinsford	654,448.12		52,353.52	602,094.60		4,515.71
Security	179,913.63		36,323.75	143,589.88		1,076.92
Siwooganock Guaranty	378,397.64	60,000.00	69,736.81	308,660.83	60,000 00	2,914.96
Somersworth	1,351,654.22		189,220.05	1,162,434.17		8,718.25
Strafford	4,931,607.01		1,173,145.48	3,758,461 53		28,188.46
Sullivan Savings Institution	1,010,410.10		*510,783.02	499,627.08		3,747.20
Sugar River	88,531.30		30,000.00	58,531.30		438.98
Union Five Cents	520,927.92		99,769.77	421,158.15		3,158.68
Union Guaranty	420,336.81	50,000.00	176,122.30	244,214.51	50,000.00	2,331.61
Walpole	207,548.00		80,114.00	127,434.00		955.75
Wilton	145,167.25		41,444.30	103,722.95		777.92
Woodsville Guaranty	132,022.26	32,000.00		132,022.26	32,000.00	1,310.16
Total of savings banks	$57,787,332.11	$597,000.00	$12,750,641.54	$45,036,690.57	$597,000.00	$343,745.10

TABULAR STATEMENT.— *Continued.*

TRUST COMPANIES.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at ¾ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Bank of New England	.....	$100,000.00	$5,288.07	.....	$94,711.93	$947.12
Berlin Savings Bank and Trust Co.	$212,901.11	25,000.00	18,000.00	$194,901.11	25,000.00	1,711.76
Exeter Banking Co.	....	25,000.00	.....	.....	25,000.00	250.00
Lancaster Trust Co.	.....	100,000 00	.....	.....	100,000.00	1,000.00
Lisbon Savings Bank and Trust Co.	211,590.64	30,095.00	24,344.15	193,662.24	23,679.25	1,689.25
Nashua Trust Co.	189,499.48	150,000.00	77,694.78	111,804.70	150,000.00	2,338.54
Rochester Loan and Banking Co ...	830,618.56	100,000.00	18,801 32	811,817.24	100,000.00	7,088.63
E. H. Rollins & Sons.	.....	300,000.00	164,099.39	.....	135,900.61	1,359.01
Whitefield Bank and Trust Co.	105,128.66	30,000.00	7,000.00	103,128.66	25,000.00	1,023.47
Wolfeborough Loan & Banking Co.	238,032.07	50,000.00	16,236.50	228,795.57	43,000.00	2,145.97
Woodsville Loan and Banking Co..	.....	24,000.00	.....	.....	24,000.00	240.00
Total of trust companies.....	$1,787,770.52	$934,095.00	$331,464.21	$1,644,109.52	$746,291.79	$19,793.75

Banks and trust companies paying taxes in arrears.

	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at ¾ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Alton, 1896	$30,970.80	.....	*$11,302.35	$19,668.45	.....	$147.51
Alton, 1897	30,970.80	.....	*23,150.21	7,820.59	.....	58.66
Connecticut River, 1896	362,445.00	.....	*150,769.76	211,675.24	.....	1,587.56
Connecticut River, 1897	305,303 00	.....	*153,275.42	152,027.58	.....	1,140.20
Sullivan Savings Institution, 1897	1,175,794.41	.....	*465,355.02	710,439.39	.....	5,328.29
Total	$1,905,484.01	.....	$803,852.76	$1,101,631.25	.....	$8,262.22
Total of savings banks for 1898	$57,787,332.11	$597,000.00	$12,750,641.54	$45,036,690.57	$597,000.00	$343,745.10
Total of trust companies	1,787,770.52	934,095.00	331,464.21	1,644,109.52	746,291.79	19,793.75
Total banks paying taxes in arrears	1,905,484.01	.....	803,852.76	1,101,631.25	.....	8,262.22
Grand total	$61,480,586.64	$1,531,095.00	$13,885,958.51	$47,782,431.34	$1,343,291.79	†$371,801.07

*Includes amounts for which abatement of taxes was allowed by the court under provisions of chapter 90, Pamphlet Laws of 1895.

† Distributed to towns where depositors reside	$332,464.47
Tax on non-resident deposits to literary fund	39,336.60
	$371,801.07

TABULAR STATEMENT.— *Continued.*

Banks and trust companies making returns but applying for abatement of taxes.

	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at ¾ of 1 per cent.	Balance subject to tax at 1 per cent.
Alton	$30,970.80	.....	$7,150.21	$23,820.59	.....
Contoocook Valley, 1896	45,992.94	.....	6,850.00	39,142.94	.....
" " 1897	34,962.30	.....	10,950.00	24,012.30	.....
" " 1898	34,962.30	.....	10,950.00	24,012.30	.....
Farmington (old account)	234,572.07	.....	206,194.77	28,377.30	.....
Keene Guaranty	796,715.85	.....	295,012.73	501,703.12	.....
Security Trust Co.	293,507.05	$200,000.00	81,953.28	211,553.77	$200,000.00
	$1,471,683.31	$200,000.00	$619,060.99	$852,622.32	$200,000.00

Taxes are as follows:

Alton	$178.66
Contoocook Valley, 1896, 1897, and 1898	653.75
Farmington (old account)	212.83
Keene Guaranty	3,762.77
Security Trust Co	2,786.65
	$7,594.66

TABULAR STATEMENT

SHOWING THE AMOUNT OF STATE TAX COLLECTED; THE AMOUNT CREDITED TO THE SEVERAL CITIES AND TOWNS FOR INSURANCE TAX, RAILROAD TAX, SAVINGS-BANK TAX, AND LITERARY FUND FOR THE YEAR 1898; TOTAL CREDITS AND BALANCES.

TABULAR STATEMENT

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, and literary fund for the year 1898; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Acworth	$654.50	.....	$21.69	$684.13	$64.20	$770.02	$115.52	.....
Albany	114.75	.....	.....	5.36	25.80	31.16	.....	$83.59
Alexandria	429.25	.....	25.20	422.32	75.00	522.52	93.27	.....
Allenstown	1,185.75	.....	234.32	584.68	44.40	863.40	.....	322.35
Alstead	1,049.75	.....	.90	723.82	100.80	825.52	.....	224.23
Alton	1,232.50	.....	715.53	821.95	141.00	1,678.48	445.98	.....
Amherst	1,525.75	$4.50	354.23	1,191.60	98.40	1,648.73	122 98	.....
Andover	1,011.50	4.50	853.10	1,014.10	116.40	1,988.10	976.60	.....
Antrim	1,232.50	24.00	23.45	1,310.08	162.60	1,520.13	287.63	.....
Ashland	977.50	3.75	136.42	770.07	148.20	1,058.44	80.94	.....
Atkinson	522.75	.....	172.35	150.13	41.40	363.88	.....	158.87
Auburn	620.50	.....	48.29	851.81	69.60	969.70	349.20	.....
Barnstead	1,126.25	22.50	56.30	1,130.90	115.80	1,325.50	199.25	.....
Barrington	1,024.25	4.50	247.67	1,311.72	144.00	1,707.89	683.64	.....
Bartlett	556.75	.....	421.27	77.33	192.60	691.20	134.45	.....
Bath	854.25	.....	137.31	428.32	112.20	677.83	.....	176.42
Bedford	1,283.50	50.25	57.19	1,578.95	119.40	1,805.79	522.29	.....
Belmont	1,075.25	.....	130.02	1,080.85	154.80	1,365.67	290.42	.....
Bennington	539.75	3.75	87.08	428.52	78.60	597.95	58.20	.....
Benton	195.50	.....	22.61	80.58	25.20	128.39	.....	67.11
Berlin	2,779.50	.....	131.16	1,076.58	420.00	1,627.74	.....	1,151.76
Bethlehem	1,343.00	.....	470.02	634.90	163.80	1,268.72	.....	74.28
Boscawen	1,283.50	.....	832.20	938.67	144.00	1,914.87	631.37	.....
Bow	998.75	15.00	264.52	1,056.70	64.80	1,401.02	402.27	.....
Bradford	994.50	11.25	461.98	1,265.90	67.80	1,806.93	812.43	.....
Brentwood	599.25	3.75	49.22	414.74	73.80	541.51	.....	57.74
Bridgewater	242.25	.....	29.24	280.22	34.20	343.66	101.41	.....
Bristol	1,721.25	8.25	541.34	2,008.13	178.80	2,736.52	1,015.27	.....
Brookfield	255.00	.....	47.68	278.17	37.20	363.05	108.05	.....
Brookline	654.50	.....	1.80	438.40	58.80	499.00	.....	155.50

Campton	722.50	.....	222.21	559.20	115.20	896.61	174.11	.....
Canaan	1,096.50	4.50	926.66	753.35	113.40	1,797.91	701.41	.....
Candia	918.00	8.25	114.75	1,690.45	115.20	1,928.65	1,010.65	.....
Canterbury	1,041.25	.....	218.17	1,066.24	87.00	1,371.41	330.16	.....
Carroll	471.75	.....	346.52	158.46	79.80	584.78	113.03	.....
Center Harbor	518.50	.....	3.27	565.34	45.00	613.61	95.11	.....
Charlestown	1,840.25	.....	1,303.54	1,331.74	159.00	2,794.28	954.03	.....
Chatham	136.00	.....	.....	8.67	48.00	56.67	.....	79.33
Chester	794.75	.....	51.11	936.59	96.60	1,084.30	289.55	.....
Chesterfield	1,211.25	.....	.40	476.32	103.80	580.52	.....	630.73
Chichester	799.00	.....	510.63	1,069.99	70.20	1,650.82	851.82	.....
Claremont	6,285.75	11.25	1,150.33	4,755.57	511.80	6,428.95	143.20	.....
Clarksville	221.00	.....	.....	25.42	51.60	77.02	.....	143.98
Colebrook	1,457.75	3.00	.....	832.16	231.60	1,066.76	.....	390.99
Columbia	420.75	.....	.....	115.10	100.80	215.90	.....	204.85
Concord	29,499.25	939.75	42,269.50	24,898.17	1,832.40	69,939.82	40,440.57	.....
Conway	1,538.50	7.50	1,340.08	685.38	314.40	2,347.36	808.86	.....
Cornish	837.25	.....	150.10	478.09	119.40	747.59	.....	89.66
Croydon	378.25	.....	20.56	178.54	52.80	251.90	.....	126.35
Dalton	267.75	.....	68.82	167.85	73.20	309.87	42.12	.....
Danbury	556.75	.....	346.05	806.56	80.40	1,233.01	676.26	.....
Danville	391.00	.....	8.69	222.40	75.00	306.09	.....	84.91
Deerfield	1,109.25	7.50	910.54	1,051.79	151.20	2,121.03	1,011.78	.....
Deering	420.75	.....	13.23	458.15	58.20	529.58	108.83	.....
Derry	2,290.75	.....	577.13	2,103.62	262.20	2,942.95	652.20	.....
Dorchester	191.25	.....	4.50	87.64	70.80	162.94	.....	28.31
Dover	18,024.25	136.50	5,899.99	14,941.82	1,062.60	22,040.91	4,016.66	.....
Dublin	1,015.75	.....	1.36	608.50	60.00	669.86	.....	345.89
Dummer	195.50	.....	10.20	32.11	52.80	95.11	.....	100.39
Dunbarton	816.00	.....	237.18	1,102.21	58.80	1,398.19	582.19	.....
Carried forward	$103,551.25	$1,274.25	$63,279.61	$85,207.06	$9,526.80	$159,287.72	$60,433.71	$4,697.24

TABULAR STATEMENT.—*Continued.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Brought forward	$103,551.25	$1,274.25	$63,279.61	$85,207.06	$9,526.80	$159,287.72	$60,433.71	$4,697.24
Durham	1,168.75	.....	533.68	929.56	99.00	1,562.24	393.49	.....
East Kingston	382.50	7.50	204.95	43.82	42.00	298.27	.....	84.23
Easton	225.25	.....	.....	359.35	40.20	399 55	174.30	.....
Eaton	212.50	.....	.....	49.54	60.60	110.14	.....	102.36
Effingham	374.00	.....	.....	224.70	61.80	286.50	.....	87.50
Ellsworth	46.75	.....	.....	18.11	18.00	36.11	.....	10.64
Enfield	1,487.50	1.50	1,094.97	1,224.19	174.60	2,495.26	1,007.76	.....
Epping	1,368.50	4.50	717.84	954.55	180.60	1,857.49	488.99	.....
Epsom	845.75	22.50	252.32	866.68	78.60	1,220.10	374.35	.....
Errol	216.75	.....	.....	20 99	25.80	46.79	.....	169.96
Exeter	5,716.25	180.00	3,395.67	2,626.98	454.80	6,657.45	941.20	.....
Farmington	2,643.50	.....	428.41	1,640.72	258.60	2,327.73	.....	315.77
Fitzwilliam	1,071.00	.....	193.46	482.46	136.20	812.12	.....	258.88
Francestown	884.00	66.75	86.72	789.46	81.60	1,024.53	140.53	.....
Franconia	688.50	.....	137.50	345.16	47.40	530.06	.....	158.44
Franklin	6,400.50	71.25	10,836.95	4,833.46	460.80	16,202.46	9,801.96	.....
Freedom	484.50	3.75	.....	353.12	54.60	411.47	.....	73.03
Fremont	493.00	.....	231.63	258.33	84.00	573.96	80.96	.....
Gilford	752.25	18.75	13 08	665.80	64.80	762.43	10.18	.....
Gilmanton	1,079.50	.....	4.03	1,158.24	109.80	1,272.07	192.57	.....
Gilsum	688.50	.....	.....	475.01	75.00	550.01	.....	138.49
Goffstown	2,601.00	30.00	351.97	3,818.17	227.40	4,427.54	1,826.54	.....
Gorham	828.75	12.75	432.44	599.89	235.80	1,280.88	452.13	.....
Goshen	306.00	.....	.....	220.21	30.60	250.81	.....	55.19
Grafton	650.25	.....	301.56	883.87	82.80	1,268.23	617.98	.....
Grantham	280.50	.....	70.95	149.14	57.60	277.69	.....	2.81
Greenfield	629.00	7.50	150.32	547 33	66.60	771.75	142.75	.....
Greenland	794 75	7.50	641.04	605.26	70.80	1,324.60	529.85	.....
Greenville	1,181.50	45.00	313.23	686.49	94 20	1,138.92	.....	42.58
Groton	225.25	.....	.....	160.72	57.60	218.32	.....	6.93
Hampstead	777.75	.....	659.28	413.92	103.20	1,176.40	398.65	.....
Hampton	1,058.25	.....	302.84	333.16	99.60	735.60	.....	322.65
Hampton Falls	527.00	60.00	139.41	197.41	53.40	450.22	.....	76.78

Hancock	786.25		81.15	672.05	80.40	833.60	47.35	
Hanover	2,146.25	37.50	627.63	1,533.56	223.20	2,421.89	275.64	
Harrisville	701.25		45 75	403.89	95.40	545.04		156.21
Hart's Location	55.25		46.85	62.95		109 80	54.55	
Haverhill	2,341.75	2.25	816.09	1,924.38	387.00	3,129.72	787.97	
Hebron	187.00		1.09	264.28	34.80	300.17	113.17	
Henniker	1,602.25		318.89	2,116.87	140.40	2,576.16	973.91	
Hill	374.00		258.28	459 67	61.20	779.15	405.15	
Hillsborough	2,218.50	35.25	153.61	2,497.57	248.40	2,934.83	716.33	
Hinsdale	1,870.00	7.50	44.16	857.63	261.00	1,170.29		699.71
Holderness	420.75		6.54	223.21	72.00	301.75		119.00
Hollis	1,211.25	75.00	185.41	500.70	118.80	879.91		331.34
Hooksett	1,615.00	137.25	66[illegible].47	1,413.11	210.60	2,421.43	806.43	
Hopkinton	2,001.75	29 25	463.47	2,636 37	131.40	3,260.49	1,258.74	
Hudson	1,385.50	27.00	508.39	925.68	120.60	1,581 67	196.17	
Jackson	399.50			168 03	78.00	246.03		153 47
Jaffrey	1,874.25	15.00	271.02	1,254.39	193.80	1,734.21		140.04
Jefferson	501.50	30.00	175.35	277.61	154.20	637.16	135.66	
Keene	14,148 25	648.00	6,158.38	6,669.89	966.60	14,442.87	294.62	
Kensington	459.00		18.00	175.57	43.20	236.77		222.23
Kingston	599 25		194.91	101.77	108.60	405.28		193.97
Laconia	9,571.00	209.25	3,710.13	7,022.18	943.20	11,884.76	2,313.76	
Lancaster	2,962.25	67.50	290.69	3,791.56	377.40	4,527.15	1,564.90	
Landaff	471.75		17.44	501.25	70.80	589.49	117.74	
Langdon	480.25			450.45	39.60	490.05	9.80	
Lebanon	5,061.75	28.50	2,495.79	2,938.99	549.00	6,012 28	950.53	
Lee	684 25		406.98	694.15	44.40	1,145.53	461.28	
Lempster	395.25		23.23	281.60	51.60	356.43		38.82
Lincoln	416.50			114.46	58.80	173.26		243.24
Lisbon	1,848.75		186 60	1,830.92	231.00	2,248.52	399.77	
Litchfield	527.00		102.87	661.70	25.20	789.77	262.77	
Littleton	3,128.00		351.78	3,126.09	516.00	3,993.87	865.87	
Livermore	539.75			22.91		22.91		516.84
Londonderry	1,245.25		544.77	1,447 40	146.40	2,138.57	893.32	
Loudon	1,292.00		179.70	2,084.72	114.00	2,378.42	1,086.42	
Lyman	306.00			129.99	55.80	185.79		120.21
Lyme	930.75	.75	28.86	718.03	145.20	892.84		37.91
Lyndeborough	522.75	1.50	68.45	228.27	59.40	357.62		165.13
Madbury	603.50		134 50	850.54	23.40	1,008.44	404.94	
Madison	327.25		47.58	258.38	73.20	379.16	51.91	
Carried forward	$208,853.50	$3,165.00	$104,398.67	$164,435.63	$20,569.20	$292,568.50	$93,456.60	$9,741.60

TABULAR STATEMENT.— *Continued.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Brought forward	$208,853.50	$3,165.00	$104,398.67	$164,435.63	$20,569.20	$292,568.50	$93,456.60	$9,741.60
Manchester	57,991.25	3,159.75	36,205.44	48,198.15	3,496.80	91,060.14	33,068.89	.....
Marlborough	1,551.25	.....	116.56	885.56	200.40	1,202.52	.....	348.73
Marlow	858.50	3.75	.....	808.67	66 00	878.42	19.92	.....
Mason	573.75	.....	141.27	262 51	51.60	455.38	.....	118.37
Meredith	1,572.50	60.00	165.15	2,023 68	175 20	2,424.03	851.53	.....
Merrimack	1,428.00	.....	889.21	1,603.76	135.60	2,628.57	1,200.57	.....
Middleton	225.25	.....	.....	181.74	36 60	218.34	.....	6.91
Milan	476.00	.....	71.80	333.53	171.60	576.93	100.93	.....
Milford	4,194.75	246.75	1,047.34	2,611.64	384.60	4,290.33	95.58	.....
Milton	1,313.25	.....	89.20	1,979.02	150.00	2,218.22	904.97	.....
Mont Vernon	556.75	.....	46.28	196.77	24.00	267.05	.....	289.70
Monroe	437.75	.....	.....	74.62	79 20	153.82	.....	283.93
Moultonborough	684.25	.....	.....	476.38	102.60	578.98	.....	105.27
Nashua	25,763.50	1,295.25	11,298.11	11,489.70	1,942.80	26,025.86	262.36	.....
Nelson	297.50	.....	4.22	168.55	30.00	202.77	.....	94.73
New Boston	1,419.50	.....	52.94	1,882.07	130.20	2,065.21	645.71	.....
Newbury	578.00	.....	102.37	672.31	50.40	825.08	247.08	.....
Newcastle	480.25	.....	73.14	515.59	34.20	622.93	142.68	.....
New Durham	442.00	.....	74.31	226 34	61.20	361.85	.....	80.15
Newfields	726.75	19.50	696.69	445.67	61.20	1,223.06	496.31	.....
New Hampton	697.00	.....	76.48	829.36	106.20	1,011.84	314.84	.....
Newington	463.25	.....	41.52	454.04	27.60	523.16	59.91	.....
New Ipswich	947.75	.....	7.78	557.23	97.20	662.21	.....	285.54
New London	786.25	11.25	126.49	780.19	79·80	997.73	211.48	.....
Newmarket	2,167.50	7.50	385.38	891.42	298·80	1,583.10	.....	584.40
Newport	3,846.25	135.75	3,541.84	3,407.99	339·60	7,425.18	3,578.93	.....
Newton	582.25	.....	273.39	10.09	101·40	384.88	.....	197.37
Northfield	998.75	.....	225.72	852.05	79·80	1,157.57	158.82	.....
North Hampton	1,130.50	26.25	61.40	701.24	72·00	860.89	.....	269.61
Northumberland	990.25	.....	792.74	635.28	247·20	1,675.22	684.97	.....
Northwood	1,122.00	24.00	10.75	1,372.26	155·40	1,562.41	440.41	.....
Nottingham	633 25	.....	13.85	457 57	79·80	551.22	.....	82.03
Orange	119.00	.....	33.29	50.46	37·80	121.55	2.55	.....

Orford	671.50	.....	.....	193.10	130.20	323.30	.....	348.20
Ossipee	1,054.00	.75	358.60	1,023.21	174.00	1,556.56	502.56	.....
Pelham	845.75	.....	141.22	269.51	88.20	498.93	.....	346.82
Pembroke	2,490.50	94.50	374.34	2,394.50	168.60	3,031.94	541.44	.....
Peterborough	3,272.50	331.50	821.55	2,505.13	225.00	3,883.18	610.68	.....
Piermont	552.50	.....	.....	121.21	93.60	214.81	.....	337.69
Pittsburg	497.25	.....	.....	51.36	100.80	152.16	.....	345.09
Pittsfield	2,465.00	16.50	665.19	2,207.72	264.60	3,154.01	689.01	.....
Plainfield	1,024.25	.....	18.00	593.23	109.20	720.42	.....	303.82
Plaistow	548.25	.....	156.58	31.30	120.00	307.88	.....	240.37
Plymouth	2,010.25	97.50	1,946.21	1,950.34	240.60	4,234.65	2,224.40	.....
Portsmouth	20,956.75	882.00	32,583.35	15,005.54	884.40	49,355.29	28,398.54	.....
Randolph	102.00	.....	.....	59.60	18.60	78.20	.....	23.80
Raymond	816.00	.....	178.12	1,003.04	129.00	1,310.06	494.16	.....
Richmond	442.00	.....	.....	299.83	61.20	361.03	.....	80.97
Rindge	1,147.50	.....	76.06	1,109 65	100.20	1,285.91	138.41	.....
Rochester	7,820.00	390.75	2,528.72	9,865.26	727.20	13,451.93	5,631.93	.....
Rollinsford	2,422.50	7.50	899.71	2,250.29	195.60	3,353.10	930.60	.....
Roxbury	153.00	.....	2.47	113.16	14.40	130.03	.....	22.97
Rumney	697.00	28.50	179.81	998.14	96.00	1,302.45	605.45	.....
Rye	1,559.75	11.25	341.60	2,299.78	91.20	2,743.83	1,184.08	.....
Salem	1,109.25	.....	196.34	242.18	199.80	638.32	.....	470.93
Salisbury	612.00	.....	15.30	670.25	69.60	755.15	143.15	.....
Sanbornton	969.00	.....	115.54	1,461.91	97.20	1,674.65	705.65	.....
Sandown	297.50	.....	113.28	137.39	54.60	305 27	7.77	.....
Sandwich	811.75	.....	68.67	499.95	118.80	687.42	.....	124.33
Seabrook	437.75	.....	162.98	57.97	182.40	403.35	.....	34.40
Sharon	131.75	.....	.....	40.09	18.60	58.69	.....	73.06
Shelburne	233.75	.....	148.26	153.60	21.60	323.46	89.71	.....
Somersworth	5,882 00	27.75	693.07	5,762.89	591.00	7,074.71	1,192.71	.....
South Hampton	340.00	.....	2.03	89.41	35.40	126.84	.....	213.16
Springfield	289.00	.....	3.60	195.46	54.00	253.06	.....	35.94
Stark	493.00	.....	117.37	307.99	108.60	533.96	40.96	.....
Stewartstown	599.25	.....	.....	191.39	81.00	272.39	.....	326.86
Stoddard	412.25	.....	.75	206.77	36.60	244.12	.....	168.13
Strafford	990.25	.....	.....	1,233 61	143.40	1,377.01	386.76	.....
Stratford	803.25	.....	301.16	711.38	151.20	1,163.74	360.49	.....
Stratham	1,024.25	.....	240.06	899.82	72.60	1,212.48	188 23	.....
Sullivan	314.50	.....	.....	277.84	51 00	328.84	14.34	.....
Sunapee	777.75	.....	204.10	560.68	87.60	852.38	74.63	.....
Carried forward	$392,984.75	$10,043.25	$204,717.37	$308,456.35	$35,883.60	$559,100.57	$182,100.70	$15,984.88

TABULAR STATEMENT.—*Continued.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Brought forward	$392,984.75	$10,043.25	$204,717.37	$308,456.35	$35,883.60	$559,100 57	$182,100.70	$15,984.88
Surry	352.75	.....	7.88	285.60	31.80	325.28	.....	27.47
Sutton	731.00	.....	82.92	653.50	93.00	829.42	98.42	.....
Swanzey	1,683.00	.....	120.12	1,024.56	205.20	1,349.88	.....	333.12
Tamworth	680.00	3.75	.....	566.24	107.40	677.39	.....	2.61
Temple	361.25	.....	1.84	249.67	39.60	291.11	.....	70.14
Thornton	318.75	.....	139.81	115.79	61.20	316.80	.....	1,95
Tilton	2,307.75	22.50	2,559.61	2,566.54	193.80	5,342.45	3,034.70	.....
Troy	973.25	.....	165.55	383.74	139.80	689.09	.....	284.16
Tuftonborough	446.25	3.75	.....	249.66	66.60	320.01	.....	126.24
Unity	429.25	.....	.....	384.16	88.20	472.36	43.11	.....
Wakefield	1,347.25	27.75	1,316.76	1,642.69	196.80	3,184.00	1,836.75	.....
Walpole	2,873.00	.....	1,278.89	1,192.16	330.00	2,801.05	.....	71.95
Warner	1,738.25	33.00	1,271.05	1,804.84	162 00	3,270.89	1,532.64	.....
Warren	650 25	.....	192.42	740.93	83.40	1,016.75	366.50	.....
Washington	561.00	.....	.....	422.83	56.40	479.23	.....	81.77
Waterville	221.00	.....	.....	3.00	.....	3.00	.....	218.00
Weare	1,555.50	37.50	164.70	2,242.30	145.80	2,590.30	1,034.80	.....
Webster	760.75	7.50	169.05	1 187.59	45.60	1,409.74	648.99	.....
Wentworth	476.00	.....	335.59	488.62	63.00	887.21	411.21	.....
Westmoreland	1,130.50	.....	215.45	708.16	102.00	1,025.61	.....	104.89
Wentworth's Location	110.50	.....	.....	.....	7.80	7.80	.....	102.70
Whitefield	1,258.00	.....	379.49	1,135.78	283.80	1,799.07	541.07	.....
Wilmot	552.50	3.75	66.54	769.11	57.60	897.00	344.50	.....
Wilton	2,405.50	48.75	1,458 43	1,888.48	230.40	3,626.06	1,220.56	.....
Winchester	2,639.25	.....	106.03	1,007.92	252.00	1,365.95	.....	1,273.3
Windham	641.75	.....	362.94	330.54	63.60	757.08	115 33	.....
Windsor	76.50	.....	.....	59.27	5.40	64.67	.....	11.83
Wolfeborough	2,210.00	25.50	753.92	1,819.33	231.00	2,829.75	619.75	.....
Woodstock	420.75	11.25	306.45	85.11	57.60	460.41	39.66	.....
Bean's Purchase	148.75	.....	.....	.....	.....	.....	.....	148.75
Bean's Grant	8.50	.....	.....	.....	.....	.....	.....	8.50
Cambridge	195.50	.....	.....	.....	.....	.....	.....	195.50

Chandler's Purchase	4.25							$4.25
Cutt's Grant	59.50							59.50
Crawford's Purchase	29.75							29.70
Dixville	187.00							187.05
Dix's Grant	51.00							51.00
Erving's Grant	29.75							29.75
Green's Grant	12.75							12.75
Gilmanton & Atkinson Academies' Grant	119.00							119.00
Low & Burbank's Grant	68.00							68.00
Martin's Location	8.50							8.50
Millsfield	187.00							187.00
Odell's Township	221.00							221.00
Pinkham's Grant	8.50							8.50
Sargent's Purchase	246.50							246.59
Second College Grant	187.00							187.00
Success	148.75							148.75
Thompson & Meserve's Purchase	72.25							72.25
Kilkenny	110.50							110.50
Totals	$425,000.00	$10,268.25	$216,172.81	$332,464.47	$39,284.40	$598,189.93	$193,988.69	$20,798.76
Held pending decision of court in Pittsfield *v.* Exeter			1,371.93					
			$217,544.74					

PROOF.

Total credits	$598,189.93	Balances paid to towns	$193,988.69
State tax	425,000.00	Balances paid to state	20,798.76
Balance in favor of towns	$173,189.93	Net balances to towns	$173,189.93

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Atkinson	$317,850.00	$4,100.26	$1.29	.....	$672.00
2. Auburn	323,960.00	4,146.69	1.28	$2,550.00	3,076.30
3. Brentwood	277,339.00	3,328.66	1.20	373.60	228.98
4. Candia	353,910 00	5,591.80	1.58	5,881.93	3,701.87
5. Chester	377,953.00	5,481.57	1.45	1,867.75	1,736.94
6. Danville	190,427.00	3,255.29	1.71	3,095.00	517.72
7. Deerfield	424,236.00	6,300.00	1.48	11,056.16	2,633.65
8. Derry	1,243,335.00	26,280.00	2.11	27,415.12	9,085.74
9. East Kingston	241,918.00	2,903.01	1.20	4,201.69	3,767.06
10. Epping	695,560.00	14,606.76	2.10	30,164 98	4,514.64
11. Exeter	3,247,482.00	64,949 64	2.00	81,300.00	11,531.36
12. Fremont	266,045.00	3,059.52	1.15	506.05	875.69
13. Greenland	373,183.00	5,037.97	1.35	6,700.00	3,922.21
14. Hampstead	372.954.00	5,680.93	1.52	4,209.82	2,464.95
15. Hampton	698,218.00	10,823.79	1.55	7,300.00	1,129.00
16. Hampton Falls	286,905.00	4,303.57	1.50	1,796.99	790.52
17. Kensington	246,796.00	3,553.74	1.44	900.00	449.94
18. Kingston	327,551.00	5,927.39	1.81	9,833.93	2,822 80
19. Londonderry	565,234.00	8,365.44	1.48	5,575.69	6,000.26
20. Newcastle	299,674.00	5,847.13	1.95	24,655.00	4,284.97
21. Newfields	243,240.00	4,621.82	1.90	1,719.32	1,950.21
22. Newington	232,673.00	3,071 28	1.32	3,000.00	512.68
23. Newmarket	1,299.110.00	22,734.42	1.75	5,520.00	6,152.47
24. Newton	377.522.00	6,627.68	1.76	7,851.75	1,710.16
25. North Hamp'n	623.517.00	7,173.69	1.15	3,100.00	2,742.17
26. Northwood	467,448.00	9,348.96	2.00	8,173.42	3,081.39
27. Nottingham	327,803.00	7,375.57	2.25	17,870.13	3,135.97
28. Plaistow	344,974.00	6,210.58	1.80	21,529.81	2,248.33
29. Portsmouth	8,598,407.00	177,127.00	2.06	938,215.21	227,772.12
30. Raymond	425,182.00	7,780.83	1.83	32,556.00	1,812.87
31. Rye	637,311.00	8,772.22	1.38	2,910.65	864.10
32. Salem	709,882.00	13,631.02	1.92	5,112.05	3,357.41
33. Sandown	152,190.00	2,433.67	1.60	1,257.26	1,437.01
34. Seabrook	293,571.00	6,454.72	2.20	10,926.69	5,617.36
35. South Hampt'n	195,700.00	3,131.20	1.60	2,375.31	444.69
36. Stratham	420,159.00	6,283.63	1.50	2,750.00	725.99
37. Windham	339,758.00	5,096.37	1.50	3,127.89	1,181.66
Aggregate	$26,818,977.00	$491.417.82	$1.84	$1,297,372.20	$328,953.19

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	.....	$672.00	*c*	$141.71	.....	.....	
2.	.....	526.30	*b*	1,571.86	.....	.....	Highway damages.
3.	$144.62	.....	*b*	152.19	.....	.....	
4.	2,180.06	.....	*a*	469.49	.....	.....	Current expenses.
5.	130.81	.....	*b*	219.75	.....	.....	
6.	2,577.28	.....	*a*	55.63	.....	.....	General expenses.
7.	8,422.51	.....	*a*	2,785.42	.....	.....	Money expended on highways and bridges in excess of appropriations.
8.	18,329.38	.....	*a*	3,062.58	.....	.....	
9.	434.63	.....	*a*	227.65	.....	.....	Breaking out roads.
10.	25,650.34	.....	*b*	2,967.33	.....	.....	
11.	69,768.64	.....	*a*	6,872.08	$107,695.30	*$5,500.00	
12.	.....	369.64	*d*	4.29	.....	.....	
13.	2,777.79	.....	*a*	399.96	.....	.....	
14.	1,737.87	.....	*b*	344.76	.....	.....	Library.
15.	6,171.00	.....	*b*	359.41	.....	.....	
16.	1,006.47	.....	*a*	161.64	.....	.....	
17.	450.06	.....	*a*	385.68	.....	.....	Snow paths.
18.	7,011.13	.....	*b*	198.74	.....	.....	
19.	.....	424.57	*b*	1,220.42	.....	.....	
20.	20,370.03	.....	*a*	22.12	.....	.....	War debt.
21.	.....	230.89	*b*	1,023.44	.....	.....	
22.	2,487.32	.....	*b*	390.96	.....	.....	Decrease of debt actually $190.96, as town failed to include trust fund of $200 in assets in 1898.
23.	.....	632.47	*b*	3,279.95	.....	.....	
24.	6,141.59	.....	*b*	756.80	.....	.....	War debt.
25.	357.83	.....	*b*	270.67	.....	.....	
26.	5,092.03	.....	*b*	1,747.43	.....	.....	
27.	14,734.16	.....	*a*	703.62	.....	.....	
28.	19,281.48	.....	*b*	191.06	.....	.....	Town hall and schoolhouses.
29.	710,443.09	.....	*b*	19,774.88	497,500 00	.....	Sewers, schools, water-works, and improvements.
30.	30,743.13	.....	*a*	885.51	28,100.00	.....	Water system.
31.	2,046.55	.....	*b*	141.32	.....	622.48	
32.	1,754.64	.....	*b*	3,446.73	.....	.....	
33.	.....	179.75	*d*	316.20	.....	.....	
34.	5,309.33	.....	*b*	824.38	.....	.....	
35.	1,930.62	.....	*a*	215.72	.....	.....	Civil war and town expenses.
36.	2,024.01	.....	*b*	619.29	.....	1,000.00	
37.	1,946.23	.....	*a*	1,611.91	.....	.....	Trust funds.
	$971,454.63	$3,035.62	*bc* *ad*	39,643.08 18,179.50	$633,295.30	$7,122.48	
			e	21,463.58			

c Increase of assets. *d* Decrease of assets. *e* Net decrease. *Not included in total liabilities.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Barrington	$432,210.00	$10,805 25	$2.50	$51,556.20	$7,600.05
2. Dover.....	8,504,266.00	170,224 96	2.00	691,261.25	105,590.71
3. Durham.....	691,275.00	7,087.43	1.02½	1,072.47	1,626.15
4. Farmington ...	1,163,032.00	26,972.26	2.32	66,511.53	15,851.87
5. Lee	275,458.00	3,580.95	1.30	1,803 07	1,334.02
6. Madbury.....	224,981.00	2,497.22	1.11	429.90	717.62
7. Middleton	95,257.00	2,619.81	2.75	1,499.70	613.97
8. Milton	599,915.00	10,350.27	1.72½	60,242.50	61,718.36
9. New Durham..	197,472.00	4,534.50	2.30	4,691.32	2,479.34
10. Rochester	3,965,224.00	79,304.48	2.00	414,367.69	64,063.87
11. Rollinsford....	1,040,381.00	15,881.34	1.52	7,047.15	1,441.69
12. Somersworth ..	3,119,834.00	65,204 51	2.09	312,800.00	25,250.00
13. Strafford	448,107.00	9,454.25	2.11	10,239.48	5,031.06
Aggregate	$20,757,412.00	$408,517.23	$1.97	$1,623,522.26	$293,318.71

COUNTY.

	Net debt.	Surplus.		*a* Increase or *b* decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$43,956.15	.....	*a*	$3,403.97	.....	.....	
2.	585,670.54	.....	*b*	25,422.45	$355,000.00	.....	
3.	.....	$553.68	*d*	120.05	.....	.....	
4.	50,659.66	.....	*b*	17.29	.....	.....	To fund floating debt and to build town hall.
5.	469.05	.....	*a*	72.69	.....	.....	Building bridges.
6.	.....	287.72	*b*	469 14	.....	.....	
7.	885.73	.....	*a*	350.49	.....	.....	
8.	.....	1,475.86	*c*	1,064.83	.....	.....	
9.	2,211.98	.....	*b*	421.46	.....	.....	
10.	350,303.82	.....	*b*	6,863.26	.....	.....	
11.	5,605.46	.....	*b*	4,501.03	.....	.....	Building town hall.
12.	287,550.00	.....	*b*	12,956.50	311,600.00	.....	Water-works, sewers, and bridges.
13.	5,208.42	.....	*b*	634.94	.....	.....	
	$1,332,520.81	$2,317.26	*bc*	$52,350.90	$666,600.00	.....	
			ad	3,917.20			
			e	$48,403.70			

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Alton	$612,066.00	$12,853.38	$2.10	$22,347.25	$5,967.95
2. Barnstead	448,219.00	8,964.38	2.00	11,974.38	4,076.48
3. Belmont	512,454.00	10,249.08	2.00	8,374.00	1,876.84
4. Center Harbor.	247,974.00	3,843.60	1.55	537.40	220.95
5. Gilford	380,092.00	6,218.65	1.64	4,965.80	2,287.24
6. Gilmanton	470,919.00	9,230.61	1.96	4,270.15	5,812.40
7. Laconia	4,373,750.00	95,213.71	2.18	251,414.17	24,354.41
8. Meredith	603,298.00	14,758.75	2.45	48,816.87	8,751.30
9. New Hampton.	292,511.00	7,035.07	2.40½	4,155.00	1,239.05
10. Sanbornton	355,612.00	6,543.26	1.84	4,006.55	5,409.25
11. Tilton	910,527.00	15,023.69	1.65	22,115.25	8,344.69
Aggregate	$9,207,422.00	$189,933.58	$2.06	$382,976.82	$68,340.56

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$16,379.30	.....	*b*	$416.22	.....	.....	
2.	7,897.90	.....	*a*	1,224.88	.....	.....	
3.	6,497.16	.....	*b*	293.02	$12,000.00	.....	Water-works.
4.	316.45	.....	*a*	519.16	.....	.....	Current expenses.
5.	2,678.56	.....	*b*	257.76	.....	.....	Debt assumed at division to Gilford when city of Laconia was formed.
6.	.....	$1,542.25	*c*	1,064.10	.....	.....	
7.	227,059.76	.....	*a*	5,186.90	117,629.15	.....	Sewerage and funding.
8.	40,065.57	.....	*a*	539.80	44,500.00	$44,500.00	System of water-works.
9.	2,915.95	.....	*a*	318.09	.....	.....	Highways.
10.	.....	1,402.70	*d*	65.99	.....	.....	
11.	13,770.56	.....	*b*	564.14	.....	.....	
	$317,581.21	$2,944.95	*ad*	$7,854.82	$174,129.15	$44,500.00	
			bc	2,595.24			
			e	$5,259.58			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Albany	$74,552.00	$2,102.04	$2.82	$788.96	$675.49
2. Bartlett	402,848.00	10,604.15	2.63	8,873.15	1,794.66
3. Brookfield	117,100.00	2,352.66	2.01	310.00	257.59
4. Chatham	86,891.00	1,995.48	2.30	796.74	1,185.25
5. Conway	919,899.00	15,052.67	1.64	19,801.70	1,208.87
6. Eaton	123,514.00	3,630 00	2.94	1,243.60	692.19
7. Effingham	209,227.00	4,100.85	1.96	2,712.95	1,424.49
8. Freedom	238,704.00	4,018.41	1.68	3,952.03	2,140.36
9. Hart's Locat'n	24,095.00	65.06	.27	.....	700.00
10. Jackson	291,658.00	3,903.92	1.34	551.00	584.94
11. Madison	161,200.00	3,546.62	2.20	741.38	669.89
12. Moultonboro'.	336,046.00	5,914.40	1.76	.....	3,213.56
13. Ossipee	493,900.00	9,433.49	1.91	395.19	2,053.38
14. Sandwich	440,550.00	9,339.66	2.12	17,245.57	1,866.41
15. Tamworth	376,360.00	7,527.20	2.00	4,144.84	2,272.31
16. Tuftonborough	253,836.00	5,584.39	2.20	633.95	371.60
17. Wakefield	633,297.00	10,449.40	1.65	4,912.37	258.48
18. Wolfeborough	1,107,438.00	21,515.09	1.94	112,928.00	4,404.36
Aggregate	$6,291,115.00	$121,135 49	$1.92½	$180,031.43	$25,773.83

COUNTY.

	Net debt.	Surplus.		*a* Increase or *b* decrease. during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$113.47	.....	*b*	$24.05	.....	.....	Highway.
2.	7,078.49	.....	*a*	2,458.43	.....	$2,244.84	School building.
3.	52.41	.....	*b*	64.91	.....	.....	
4.	....	$388.51	*c*	25.11	.....	.....	
5.	18,592.83	.....	*a*	393.93	.....	.....	Apparent increase is due to a school note being omitted from liabilities last year.
6.	551.41	.....	*b*	279.31	.....	.....	Highways and bridges.
7.	1,288.46	.....	*b*	40.54	.....	.....	
8.	1,811.67	.....	*b*	489.12	.....	.....	
9.	.....	700 00	*c*	30.69	.....	.....	
10.	.....	33.94	*b*	109.83	.....	.....	
11.	71.49	.....	*a*	79.88	.....	.....	Repairing roads.
12.	.....	3,213.56	*c*	2,612.23	.....	.....	
13.	.....	1,658.19	*d*	1,304.44	.....	.....	
14.	15,379.16	.....	*b*	1,973.57	.....	.....	War.
15.	1,872.53	.....	*a*	1,423.75	.....	.....	Highways and town expenses.
16.	262.35	.....	*b*	622.42	.....	.....	
17.	4,653.89	.....	*b*	205.76	.....	.....	New town hall.
18.	108,523.64	.....	*a*	1,766.64	$67,000.00	8,000.00	War, railroad, and water-works. Increase in precinct debt.
	$160,251.80	$5,994.20	*ad*	$7,427.07	$67,000.00	$10,244.84	
			bc	6,477.54			
			e	$949.53			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Allenstown....	$634,105.00	$7,799.49	$1.23	$2,793.50	$373.04
2. Andover.....	443,310.00	6,871.98	1.55	.....	4,010.36
3. Boscawen	608,455.00	13,115.20	2.15½	79,954.62	1,584.07
4. Bow.....	314,932.00	4,409.05	1.40	967.51	822.30
5. Bradford.....	410,653.00	5,749.14	1.40	619.33	775.31
6. Canterbury....	424,801.00	6,796.51	1.60	13,197.32	3,734.82
7. Chichester	284,989.00	4,730.83	1.66	1,614.66	545.83
8. Concord	11,218,886.00	220,612.62	1.97	938,884.06	65,275.99
9. Danbury.....	216,520.00	3,420.39	1.58	2,000.00	2,284.83
10. Dunbarton ...	311,076.00	4,571.63	1.47	1,021.00	1,360.88
11. Epsom.....	333,635.00	5,503.76	1.65	4,800.12	1,162.91
12. Franklin	2,603,070.00	48,156.79	1.85	182,398.00	11,991.80
13. Henniker.....	712,155.00	13,673.35	1.92	9,682.39	1,769.81
14. Hill	198,550.00	3,474.62	1.75	654.05	297.34
15. Hooksett.....	697,548.00	10,241.80	1.47	25.00	647.88
16. Hopkinton....	879,060.00	13,110.53	1.49	450.00	1,904.89
17. Loudon.....	478,602.00	6,777.00	1.42	3,409.50	1,959.53
18. Newbury	280,638.00	3,302.34	1.18	1,176.96	712.66
19. New London ..	394,601.00	6,905.52	1.75	7,985.98	2,382.30
20. Northfield	567,368.00	7,147.31	1.26	.....	1,135.05
21. Pembroke.....	1,195,872.00	19,133.92	1.60	12,450.00	1,649.38
22. Pittsfield	1,121,785.00	22,435.70	2.00	58,241.85	14,301.52
23. Salisbury... ..	261,708.00	4,763 09	1.82	5,261.89	1,686.87
24. Sutton	323,708.00	6,150.45	1.90	861.60	1,999.50
25 Warner.....	637,710.00	12,018.94	1.88	38,585.54	1,335.36
26. Webster	267,379.00	3,342.19	1.25	1,000.00	1,105.74
27. Wilmot	225,276.00	4,505.52	2.00	4,842.54	1,827.75
Aggregate....	$26,046,392.00	$468,719.67	$1.80	$1,372,877.42	$128,637.75

COUNTY.

	Net debt.	Surplus.		*a* Increase or *b* decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$2,420.46	.....	*b*	$33.48	.....	.....	
2.	.....	$4,010.36	*c*	532.41	.....	.....	
3.	78,370.55	.....	*b*	630.07	$75,000.00	$71,500.00	Penacook and Boscawen water-works and iron bridge.
4.	145.21	.....	*b*	517.28	.....	.....	Town expenses.
5.	.....	155.98	*b*	717.60	.....	.....	
6.	9,462.50	.....	*b*	540.14	.....	.....	
7.	1,068.83	.....	*b*	55.84	.....	.....	
8.	873,608.07	.....	*b*	24,687.43	1,166,609 28	$27,976.53	
9.	.....	284.83	*d*	319.06	.....	.....	Building highway.
10.	.....	339.88	*c*	243.94	.....	.....	
11.	3,637.21	.....	*b*	457.05	.....	.....	
12.	170,406.20	.....	*b*	7,922.38	200,000.00	.....	Water-works, sewers, and public buildings.
13.	7,912.58	.....	*b*	267.62	.....	1,577.28	
14.	356.71	.....	*b*	362 86	.....	.....	
15.	.....	622.88	*d*	550.70	.....	.....	
16.	.....	1,454.89	*d*	854.16	.....	450.00	Engine house.
17.	1,449.97	.....	*b*	354.77	.....	.....	War.
18.	464.30	.....	*b*	529.59	.....	.....	Trust funds.
19.	5,603.68	.....	*b*	337.05	.....	.....	
20.	.....	1,135.05	*d*	91.79	.....	.....	
21.	10,800.62	.....	*a*	747.30	7,757.61	.....	New bridges and town charges. Real decrease, $24.43, as $791.73, due school treasurer in 1898, was not included in liabilities.
22.	43,940 33	.....	*a*	1,560.72	.....	.....	Highways.
23.	3,575.02	.....	*a*	294.67	.....	.....	Highways.
24.	.....	1,137.90	*d*	25.50	.....	.....	
25.	37,250.18	.....	*a*	14,558.52	14,000.00	14,000.00	Increase for water-works.
26.	.....	105.74	*b*	356.82	.....	.....	
27.	3,014.76	.....	*b*	163.53	.....	.....	
	$1,253,487.18	$9,247.51	*bc*	$38,709.86	$1,463,366.89	$915,497.81	
			ad	19,002.42			
			e	$19,707.44			

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Amherst	$630,442.00	$10,906.65	$1.73	$3,611.23	$5,302.24
2. Antrim	615,274.00	13,305.93	2.16	50,147.00	5,784.35
3. Bennington	239,040.00	4,780.80	2.00	6,400.00	2,086.29
4. Bedford	661,322.00	7.340.67	1.11	1,784.20	1,638.21
5. Brookline	287,088.00	5,311.17	1.85	788.36	739.37
6. Deering	208,715.00	3,741.99	1.80	829.67	1,152.66
7. Francestown	354,418.00	5,798.33	1.64	4,621.00	2,530.30
8. Goffstown	1,210,606.00	15,418.15	1.27	46,236.35	1,780.26
9. Greenfield	255,145.00	4,976.88	1.95	5,000.00	1,066.58
10. Greenville	645,180 00	12,903.60	2.00	9,029.96	489.56
11. Hancock	331,425.00	5,170.23	1.56	3,743.20	2,137.83
12. Hillsborough	1,165,318.00	22,305.84	1.91	99,291.88	10,293.56
13. Hollis	574,970.00	10,349 46	1.80	9,506 00	1,112.82
14. Hudson	683 872.00	10,258.23	1.50	7,475.30	3,886.60
15. Litchfield	211,964.00	2,437.58	1.15	958.51	367 32
16. Lyndeborough	283,760.00	4,966.42	1.75	7,078.57	1,591.34
17. Manchester	31,491,784.00	614,196.93	1.95	1,955,000.00	299,364 23
18. Mason	265,257.00	3,978.85	1.50	928.48	1,211.02
19. Merrimack	633,887.00	8,221.00	1.30	4,029.89	1,053.59
20. Milford	2,050,666 00	38,963 50	1.90	129,089.82	21,825 08
21. Mont Vernon	293,585 00	4,405.28	1.50	8,666.68	795.47
22. Nashua	14,127,615.00	289,617.22	2.05	722 729.01	120,823.05
23. New Boston	597,133.00	9,461 87	1.58	14,045.00	1,322.36
24. New Ipswich	490,622.00	7,359.33	1.50	8,477.96	4,409.03
25. Pelham	476,024.00	6,187.83	1 30	4,495.00	767.15
26. Peterborough	1,394,644.00	26,498.23	1.90	78,300.84	14,563.27
27. Sharon	74,643.00	1,221.28	1.63½	562.00	350.00
28. Temple	167,557.00	3,081.30	1.83	1,350.00	678.47
29. Weare	697,053.00	10,293.48	1.47	4,885.39	2,944.24
30. Wilton	957,400.00	15,318.40	1.60	39,263.40	3,055.42
31. Windsor	29,125.00	418.26	1.44	233.60	352.02
Aggregate	$62,105,534.00	$1,179,194.69	$1.90	$3,228,558.30	$515,473.69

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	.....	$1,691.01	*b*	$7,136.90	.....	.....	Large decrease of debt due to sale of town farm. Real decrease of debt, $2,504.55.
2.	$44,362.65	.....	*b*	912.76	.....	$21,667.84	School debt not reported in 1898.
3.	4,313.71	.....	*a*	248.68	.....	.....	Building for keeping town tools.
4.	145.99	.....	*b*	395 25	.....	.....	
5.	48.99	.....	*a*	282.22	.....	.....	Snow bills.
6.	.....	322.99	*d*	225.39	.....	.....	Bills for breaking roads.
7.	2,090.70	.....	*a*	160.17	.....	.....	Breaking roads.
8.	44,456.09	.....	*b*	1,982.70	.....	40,850.00	School debt and water system.
9.	3,933 42	.....	*a*	1,036.54	.....	.....	Town charges.
10.	8,540.40	.....	*a*	2,346.62	$3,314.45	.....	Water supply.
11.	1,605.37	.....	*b*	166.28	.....	.....	
12.	88,998.32	.....	*a*	1,849 91	67,000.00	60,211.87	Water-works and sewers. The apparent increase in debt is due to the fact that certain trust funds were omitted from liabilities in 1898.
13.	8,393.18	.....	*a*	161.85	.....	.....	
14.	3,588.70	.....	*b*	488.03	.....	.....	
15.	591.19	.....	*b*	39.19	.....	.....	Costs in law suit.
16.	5,487.23	.....	*a*	412.66	.....	.....	Highway damages
17.	1,655,635.77	.....	*b*	73,122.07	3,886,492.33	.....	Water-works, sewers, bridges, schoolhouses.
18.	.....	282.54	*d*	53.63	.....	.....	
19.	2,976.30	.....	*a*	2,947.69	.....	.....	Erection of schoolhouse.
20.	107,264.74	.....	*b*	7,572.28	109,683.90	.....	Water-works, schoolhouse and funding.
21.	7,871 21	.....	*a*	1,101.01	.....	.....	General improvements.
22.	601,905.96	.....	*b*	10,411.01	230,000.00	.....	
23.	12,722.64	.....	*a*	891.10	.....	.....	
24.	4,068.93	.....	*a*	415.59	.....	.....	Incidental expenses.
25.	3,727.85	.....	*a*	317.61	.....	.....	
26.	63,737.57	.....	*b*	6,145.99	50,560.72	.....	Refunding debt and water-works
27.	212.00	.....	*a*	355.88	.....	.....	Repairing highways.
28.	671.53	.....	*a*	414.53	.....	.....	Paying town charges.
29.	1,941.15	.....	*a*	2,782.59	.....	.....	Current expenses, tax levied being too small.
30.	36,207.98	.....	*b*	2,355.16	.....	.....	
31.	.....	118.42	*d*	57.99	.....	.....	
	$2,715,499.57	$2,414.96	*bc*	$110,727.62	$4,347,051.40	$122,729.71	
			ad	16,061.66			
			e	$94,665.96			

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Alstead	$498,610.00	$6,781.14	$1.36	$3,458.39	$1,546.82
2. Chesterfield	620,763.00	7,883.69	1.27	737.70	645.05
3. Dublin	611,339.00	6,602.50	1.08	19,315.85	20,023.00
4. Fitzwilliam	455,082.00	8,191.47	1.80	4,716.74	1,901.35
5. Gilsum	269,605.00	4,044.07	1.50	4,594.63	487.24
6. Harrisville	342,641.00	5,140.26	1.50	16,017.59	3,791.25
7. Hinsdale	1,004,844.00	18,589.61	1.85	4,716.28	2,661.09
8. Jaffrey	983,190.00	15,239.44	1.55	5,529.70	2,872.97
9. Keene	6,513,066.00	95,775.89	1.45½	283,995.86	99,058.97
10. Marlow	265,846.00	3,760.87	1.41	2,607.00	838.67
11. Marlborough	669,652.00	11,049.25	1.65	9,497.98	705.36
12. Nelson	132,119.00	2,115.10	1.60	1,033.63	407.17
13. Richmond	208,571.00	4,588.56	2.20	2,273.99	1,308.16
14. Rindge	504,013.00	7,560.72	1.50	2,300.00	105.25
15. Roxbury	69,087.00	1,029.39	1.49	100.00	230.65
16. Swanzey	764,328.00	10,702.18	1.40	1,970.21	2,687.91
17. Sullivan	123,267.00	2,711.88	2.20	1,355.66	488.24
18. Surry	154,536.00	1,931.70	1.25	.....	261.45
19. Stoddard	172,876 00	3,111.77	1.80	1,911.39	1,643.36
20. Troy	534,602.00	10,497.19	1.96	6,406.10	1,620.60
21. Walpole	1,599,117.00	28,292.47	1.77	12,931.91	2,953.57
22. Westmoreland	459,112.00	5,050.23	1.10	3,602.75	2,430.55
23. Winchester	1,203,150.00	20,453.51	1.70	26,120.95	5,359.49
Aggregate	$18,159,416.00	$281,102.89	$1.55	$415,194.31	$154,028.17

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$1,911.57	.....	*a*	$25.47	.....	.....	Town house.
2.	92.65	.....	*a*	265.62	.....	.....	Purchasing road-scraper.
3.	.....	$707.15	*d*	199.07	.....	.....	
4.	2,815.39	.....	*a*	410.22	.....	$1,377.55	Repairing highways and school debt.
5.	4,107.39	.....	*b*	3.47	.....	.....	Building and repairing highways.
6.	12,226.34	.....	*a*	1,369.41	.....	.....	Railroad gratuity and highway damage.
7.	2,055.19	.....	*a*	291.62	.....	395.17	
8.	2,656.73	.....	*a*	170.21	.....	.....	
9.	184,936.89	.....	*b*	13,483.85	$311,003.88	.....	Water-works.
10.	1,768.33	.....	*a*	168.52	.....	.....	Apparent increase due to a note reported as an asset in 1898, that should also have appeared as a liability.
11.	8,792.62	.....	*a*	262.19	.....	.....	Fire apparatus and running expenses.
12.	626.46	.....	*a*	295.30	.....	.....	Town charges.
13.	965.83	.....	*a*	661.49	.....	.....	Repair of highways caused by heavy rains.
14.	2,194.75	.....	*a*	2,026.17	.....	.....	Increase apparently large for reason that $1,100 trust funds were not included in liabilities in 1898.
15.	.....	130.65	*c*	48 29	.....	.....	
16.	.....	717.70	*b*	890.86	.....	.....	
17.	867.42	.....	*a*	600.33	.....	.....	Highways and bridges.
18.	.....	261.45	*d*	67.36	.....	.....	
19.	268.03	.....	*b*	232.43	.....	.....	
20.	4,785.50	.....	*b*	765.66	.....	2,150.00	New iron bridge, schoolhouse, and breaking roads.
1.	9,978.34	.....	*b*	881.44	.....	6,056.00	Repairs on town house and precinct debts.
22.	1,172.20	.....	*a*	173.99	.....	.....	
23.	20,761.46	.....	*b*	286.18	.....	.....	Library and current expenses.
	$262,983.09	$1,816.95	*bc*	$16,592.18	$311,003.88	$9,978.72	
			ad	6,986.97			
			e	$9,605.21			

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Acworth.....	$277,860.00	$5,168.19	$1.86	$3,296.00	$1,857.17
2. Cornish.....	499,482.00	8,491.19	1.70	456.05	1,947.41
3. Croydon.....	201,391.00	3,484.14	1.73	1,485.01	272.73
4. Charlestown ..	889,105.00	14,933.74	1.68	3,741.00	2,366.51
5. Claremont.....	3,223,905.00	70,925.91	2.20	176,131.20	18,085.95
6. Goshen.....	143,083.00	2,575.49	1.80	2,133.35	1,901.14
7. Grantham	129,016.00	2,592 93	2.01	1,304.29	1,078.19
8. Langdon.....	212,698.00	2,773.88	1.30	31.90	896.98
9. Lempster.....	155,608.00	3,656.78	2.35	4,643.00	2,000.56
10. Newport.....	1,428,008.00	33,129.78	2.32	156,828.08	2,668.16
11. Plainfield.....	481,220.00	7,940.13	1 65	5,511.31	2,979.68
12. Springfield	139,613.00	3,902.74	2.80	16,024.66	3,458.96
13. Sunapee.....	477,166.00	8,709.02	1.82½	18,538.54	2,752.92
14. Unity.....	211.467.00	4,609.94	2.18	1,278.07	755.58
15. Washington....	241,948.00	4,234.09	1.75	60.00	150.89
Aggregate.....	$8,711,570.00	$177,127.95	$2.03	$391,462.46	$43,172.83

COUNTY.

	Net debt.	Surplus.	a Increase or b decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$1,438.83	.....	*b*	$785.67	.....	.....	
2.	.....	$1,491.36	*c*	970.08	.....	.....	
3.	1,212.28	.....	*a*	157.40	.....	.....	Extra cost on highways.
4.	1,374.49	.....	*b*	3,911.17	.....	$540.00	Trust funds and schoolhouse.
5.	158,045.25	.....	*b*	3,119.33	.....	.....	Civil war, railroad, town hall, Spanish war.
6.	232.21	.....	*b*	82.79	.....	.....	
7.	226.10	.....	*b*	485.73	.....	.....	War.
8.	.....	865.08	*c*	35.06	.....	.....	
9.	2,642.44	.....	*a*	900.32	.....	.....	General expenses.
10.	154,159.92	.....	*a*	422.25	$65,936.09	.....	War, railroad, water-works, and sewers.
11.	2,531.63	.....	*b*	89.30	.....	.....	Town hall.
12.	12,565.70	.....	*a*	419.68	.....	.....	Civil war.
13.	15,785.62	.....	*a*	2,377.93	.....	.....	Stone crusher plant and breaking out roads.
14.	522.49	.....	*b*	881.68	.....	.....	Highways.
15.	.....	90.89	*d*	502.31	.....	.....	
	$350,736.95	$2,447.33	*bc*	$10,360.81	$65,936.09	$540.00	
			ad	4,779.89			
			e	$5,580.92			

b Increase of assets. *d* Decrease of assets. *e* Net decrease.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Alexandria	$209,496.00	$4,693.59	$2.24	$2,382.46	$458.87
2. Ashland	595,072.00	9,818.76	1.65	33,040.85	901.83
3. Bath	391,915.00	7,345.46	1.88	7,978.88	4,542.74
4. Benton.....	114,421.00	1,716.78	1.50	864.15	997.18
5. Bethlehem.....	690,552.00	15,805.84	2.29	11,150.00	606.08
6. Bridgewater...	106,350.00	1,850.52	1.74	.....	909.26
7. Bristol	772,652.00	15,939.16	2.06	7,693.63	2,320.99
8. Campton.....	346,747.00	7,170.70	2.07	15,907.78	8,757.61
9. Canaan	532,872.00	9,307.35	1.75	4,199.31	748.51
10. Dorchester	97,970.00	2,792.14	2.85	16,194.61	3,095.18
11. Easton	122,738.00	1,227.38	1.00	400.00	439.77
12. Ellsworth.....	29,591.00	978.49	3.30	105.00	245.00
13. Enfield.....	601,780.00	10,268.81	1.70	5,011.42	5,798.39
14. Franconia	425,516.00	6,382.73	1.50	8,224.54	2,538.02
15. Grafton.....	259,440.00	3,716.81	1.43	2,287.44	1,880.06
16. Groton	101,498.00	2,767.50	2.73	3,007.36	2,239.75
17. Hanover	1,112,232.00	19,162.38	1.72	25,207.80	21,976.02
18. Haverhill.....	1,264,923.00	27,982.01	2.21	77,373.36	11,141.59
19. Hebron	88,834.00	1,474.65	1.66	5,262.58	5,698.70
20. Holderness.	259,875.00	4,729.77	1.82	277.58	590.67
21. Landaff.....	232,729.00	3,488.32	1.50	1,493.83	1,194.05
22. Lebanon.....	2,526,614.00	46,453.66	1.84	132,643.29	25,417.22
23. Lincoln.....	196,908.00	2,602.19	1.32	115.93	294.63
24. Lisbon.....	1,118,300.00	24,098.89	2.15	36,000.00	4,948.92
25. Littleton	1,676,579.00	41,916.85	2.50	126,742.69	23,618.84
26. Livermore.....	330,540.00	3,247.17	.98	.....	.....
27. Lyman..... ...	179,588.00	2,987.26	1.66	2,093.06	1,828.81
28. Lyme	459,333.00	7,346.37	1.60	21,083.85	7,934.05
29. Monroe	317,664.00	4,447.29	1.40	4,335.50	413.54
30. Orange.....	68,030.00	1,485.25	2.18	1,113.52	1,035.11
31. Orford	373,525.00	6,947.56	1.86	4,282.60	1,696.53
32. Piermont	355,125.00	5,433.41	1.53	2,538.44	1,204.71
33. Plymouth.....	849,548.00	18,376.80	2.16	2,603.40	2,724.19
34. Rumney	298,431.00	5 371.75	1.80	875.49	1,807.76
35. Thornton	180,798.00	5,261.18	2.91	11,937.06	6,346.04
36. Warren	278,065.00	4,617.33	1.66	2,499.97	2,297.46
37. Waterville.....	158,140.00	1,374.25	.87	.....	347.22
38. Wentworth	200,398.00	4,208.36	2.10	445.01	827.46
39. Woodstock	206,504.00	5,325.90	2.58	21,506.88	5,312.61
Aggregate.....	$18,131,293.00	$350,120.62	$1.93	$598,879 27	$165,135.37

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$1,923 59	.....	*a*	$1,509.97	.....	.....	
2.	32,139.02	.....	*b*	228 20	.....	.....	
3.	.....	.....	*b*	2,072.59	.....	$3,244.18	
4.	3,436.14	$133.03	*d*	258.74	.....	.....	
5.	10,543.92	.....	*b*	736.35	$6,000.00	4,000.00	Precinct sewerage.
6.	.....	909.26	*c*	595.35	.....	.....	
7.	5,372.64	.....	*a*	4,526.77	.....	.....	Stone crusher plant. School district assets of $708.56 included in assets.
8.	7,150.17	.....	*b*	2,590.20	.....	.....	
9.	3,450.80	.....	*b*	1,757.50	.....	.....	Building new highway.
10.	13,099.43	.....	*a*	1,467.13	.....	.....	War expenses.
11.	.....	39.77	*d*	356.16	.....	.....	
12.	.....	140.00	*b*	340.00	.....	.....	
13.	.....	786.97	*d*	1,042.59	.....	2,550.00	Precinct debt not included in total liabilities.
14.	5,686.52	.....	*b*	72.76	.....	.....	
15.	407.38	.....	*a*	1,456.13	.....	.....	Highways.
16.	767.61	.....	*b*	80.43	.....	.....	
17.	3,231.78	.....	*b*	1,806.58	.....	.....	
18.	66,231.77	.....	*a*	23,368.76	.....	14,571.94	Re-building bridges and highways destroyed by flood in 1897. Sewers and concreting in Woodsville precinct.
19.	.....	436.12	*c*	122.20	.....	.....	
20.	.....	313.09	*d*	424.54	.....	.....	
21.	299.78	.....	*b*	273.10	.....	.....	
22.	107,226.07	.....	*b*	5,929.38	136,763.24	57,085.07	Water-works, sewers, sidewalks, and iron bridge.
23.	.....	178.70	*b*	860.43	.....	.....	
24.	31,051.08	.....	*b*	1,419.36	.....	24,000.00	Iron bridges and school district debt.
25.	103,123.85	.....	*a*	612.62	.....	44,616.83	General expenses
26.	.....	.....	*b*	3,000.00	.....	.....	
27.	264.25	.....	*b*	319.56	.....	.....	Repairs on highways.
28.	13,149.80	.....	*b*	789.26	.....	.....	Iron bridge over Connecticut river.
29.	3,921.96	.....	*b*	1,110.06	.....	.....	Law-suit and wash-out on road.
30.	78.41	.....	*a*	180.46	.....	.....	
31.	2,586.07	.....	*b*	697.07	.....	.....	
32.	1,333.73	.....	*a*	1,188.34	.....	.....	Bridges and highways.
33.	.....	120.79	*d*	981.25	.....	.....	
34.	.....	932.27	*c*	101.14	.....	.....	
35.	5,591.02	.....	*a*	2,319.97	.....	.....	Iron bridge.
36.	202.51	.....	*a*	785.46	.....	.....	
37.	.....	347.22	*d*	325.64	.....	.....	
38.	.....	382.45	*d*	620.39	.....	.....	
39.	16,194.27	.....	*a*	35.77	13,000.00	.....	Water-works.
	$438,463.57	$4,719.67	*ad*	$41,460.69	$155,763.24	$150,068.02	
			bc	24,901.52			
			e	$16,559.17			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.	Assets.
1. Berlin	$2,824,478.00	$67,787.10	$2.40	$168,167.02	$37,851.39
2. Carroll	297,304.00	5,946.08	2.00	2,595.91	3,952.41
3. Clarksville	151,306.00	2,572.20	1.70	88.00	370.95
4. Colebrook	877,328.00	13,279.89	1.51	3,220.00	968.50
5. Columbia	268,410.00	4,427.82	1.65	3,051.56	3,941.78
6. Dalton	163,384.00	5,326.38	3.26	19,611.02	4,406.49
7. Dummer	157,916.00	3,079.36	1.95	759.40	828.59
8. Errol	141,768.00	2,622.27	1.85	309.52	1,697.13
9. Gorham	516,766.00	10,595.03	2.05	11,001.27	2,764.21
10. Jefferson	343,765.00	7,479.00	2.17	6,859.86	2,157.16
11. Lancaster	1,440,203.00	31,630.34	2.20	110,942.53	15,389.22
12. Milan	300,792.00	5,715.05	1.90	928.30	2,217.84
13. Northumberl'd	657,996.00	13,359.77	2.03	5,182.26	1,844.33
14. Pittsburg	412,400.00	7,835.60	1.90	5,957.86	3,380.95
15. Randolph	69,630.00	1,322.97	1.90	1,240.25	1,364.66
16. Shelburne	129,828.00	2,271.86	1.75	3,558.81	312.41
17. Stark	250,518.00	4,509.32	1.80	1,432.77	1,688.57
18. Stratford	358,369.00	6,266.94	1.75	6,412.58	1,461.17
19. Stewartstown	383,408.00	6,814.85	1.78	11,008.28	1,040.27
20. Whitefield	745,212.00	16,953.00	2.27	70,263.76	5,214.76
21. Wentworth's Location	36,797.00	625.48	1.70	.....	.....
UNINCORPORATED PLACES.					
Bean's Grant	7,000.00	25.04		.....	.....
Bean's Purchase	100,000.00	438.14		.....	.....
Cambridge	132,000.00	575.83		.....	.....
Chandler's Purchase	3,000.00	12.53		.....	.....
Crawford's Purchase	20,000.00	87.63		.....	.....
Cutt's Grant	40,000.00	175.25		.....	.....
Dixville	125,000.00	550.82		.....	.....
Dix Grant	35,000.00	150.22		.....	.....
Erving's Grant	20,000.00	87.63		.....	.....
Green's Grant	10,000.00	37.55		.....	.....
Gilmanton and Atkinson Academies' Grant	80,000.00	350 52	.44	.....	.....
Kilkenny	75,000.00	325.48		.....	.....
Low & Burbank's Grant	45,000.00	200.28		.....	.....
Martin's Location	5,000.00	25.04		.....	.....
Millsfield	125,000.00	550.82		.....	.....
Odell	150,000.00	650 95		.....	.....
Pinkham's Grant	5,000.00	25.04		.....	.....
Sargent'sPurchase	165,000.00	726.07		.....	.....
Second College Grant	125,000.00	550.82		.....	.....
Success	100,000.00	438.14		.....	.....
Thompson & Meserve's Purchase	50,000.00	212.81		.....	.....
Aggregate	$11,944,578.00	$226,616.92	$1.90	$432,590.96	$92,852.79

COUNTY.

	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	$130,315.63	.....	*a*	$7,946.88	$47,006.67	.....	
2.	.....	$1,356.50	*c*	1,212.40	.....	.....	
3.	.....	282.95	*c*	243.55	.....	.....	
4.	2,251.50	.....	*a*	1,682.91	.....	.....	Repairs on town hall.
5.	.....	890.22	*c*	251.94	.....	.....	
6.	15,204.53	.....	*b*	355.81	.....	.....	War.
7.	.....	69.19	*d*	256.53	.....	.....	Highways.
8.	.....	1,387.61	*c*	176.28	.....	.....	
9.	8,237.06	.....	*a*	127.33	.....	$9,759.27	School district debt and increase in district debt.
10.	4,702.70	.....	*b*	96.10	.....	.....	New roads and bridges.
11.	95,553.31	.....	*b*	1,077.03	90,000.00	62,509.73	Water-works and sewers.
12.	.....	1,289.54	*c*	644.07	.....	.....	
13.	3,337.93	.....	*a*	204.68	.....	1,343.28	Apparent increase for reason that precinct debt was not reported in 1898.
14.	2,576.91	.....	*a*	457.55	.....	.....	Building bridge.
15.	.....	124.41	*d*	65.95	.....	.....	
16.	3,246.40	.....	*b*	428.84	.....	.....	Bridge.
17.	.....	255.80	*b*	1,217.91	.....	.....	
18.	4,951.41	.....	*b*	1,149.28	.....	.....	Bridges across Connecticut river.
19.	9,968.01	.....	*b*	45.18	.....	2,050.00	
20.	65,049.00	.....	*b*	1,621.52	.....	61,282.55	Water-works.
	.....	.....		.....	.....	.....	
	$345,394.39	$5,656.22	*ad*	$10,741.83	$137,006.67	$136,944.83	
			bc	8,519.91			
			e	$2,221.92			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on $100.	Total debt.
Rockingham	$26,818,977.00	$491,417.82	$1.84	$1,297,372.20
Strafford	20,757,412.00	408,517.23	1.97	1,623,522.26
Belknap	9,207,422.00	189,933.58	2.06	382,976.82
Carroll	6,291,115.00	121,135.49	1.92½	180,031.43
Merrimack	26,046,392.00	468,719.67	1.80	1,372,877.42
Hillsborough	62,105,534.00	1,179,194.69	1.90	3,228,558.30
Cheshire	18,159,416.00	281,102.89	1.55	415,194.31
Sullivan	8,711,570.00	177,127.95	2.03	391,462.46
Grafton	18,131,293.00	350,120.62	1.93	598,879.27
Coös	11,944,578.00	226,616.92	1.90	432,590.96
Aggregate	$208,173,709.00	$3,893,886.86	$1.87	$9,923,465.43

BY COUNTIES.

Assets.	Net debt.	Surplus.	*a* Increase or *b* decrease during year.		Cost of public works.	Precinct debts.
$328,953.19	$971,454.63	$3,035.62	*b*	$21,463.58	$633,295.30	$7,122.48
293,318.71	1,332,520.81	2,317.26	*b*	48,403.70	666,600.00	.....
68,340.56	317,581.21	2,944.95	*a*	5,259.58	174,129.15	44,500.00
25,773.83	160,251.80	5,994.20	*a*	949.53	67,000.00	10,244.84
128,637.75	1,253,487.18	9,247.51	*b*	19,707.44	1,463,366.89	915,497.81
515,473.69	2,715,499.57	2,414.96	*b*	94,665.96	4,347,051.40	122,729.71
154,028.17	262,983.09	1,816.95	*b*	9,605.21	311,003.88	9,978.72
43,172.83	350,736.96	2,447.33	*b*	5,580.92	65,936.09	540.00
165,135.37	438,463.57	4,719.67	*a*	16,559.17	155,763.24	150,068.02
92,852.79	345,394.39	5,656.22	*a*	2,221.92	137,006.67	136,944.83
$1,815,684.89	$8,148,373.21	$40,594.67	*b*	$199,426.81	$8,021,152.62	$1,397,626.41
			a	24,990.20		
			e	$174,436.61		

e Net decrease.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties at the close of the fiscal year ending December 31, 1898, compiled in accordance with the provisions of chapter 16 and chapter 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt. b Surplus.		Valuation of county buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham	$197,500.00	$8,696.60	a	$188,803.40	$239,962.00	$26,506.64	Building court house and record building at Exeter, and court house and jail at Portsmouth.
Strafford	120,000 00	55,504.41	a	64,495.59	140,500.00	17,778.31	Building court house, jail, and almshouse.
Belknap	50,000.00	13,669.88	a	36,330.12	63,500.00	7,622.24	$30,000 new court house bonds, $20,000 refunding bonds.
Carroll	7,381.78	1,033.36	a	6,348.42	23,850.00	6,828.47	J. R. Hatch trial and expenses.
Merrimack	101,000.00	33,950.02	a	67,049.98	95,000.00	16,891.62	Court house, jail, county farm, and floating indebtedness.
Hillsborough	331,854.18	34,334.01	a	297,520.17	221,000.00	36,764.09	Current expenses.
Cheshire	10,500.00	14,751.57	b	4,251.57	105,138.10	8,111.33	Insane building and water-works.
Sullivan	15,738.98	2,726.59	a	13,012.39	50,000.00	10,672.81	Insufficient appropriations for several years.
Grafton	30,351.25	9,333.79	a	21,017.46	78,500.00	15,065.70	
Coös	60,000.00	15,150.70	a	44,849.30	52,500.00	9,505.55	Funding prior indebtedness.
Totals	$924,326.19	$189,150.93	a	$739,426.83	$1,069,950.10	$155,746.76	
			b	4,251.57			

INDEX.

INDEX.—VOL. II, PART V.

Page.

Abstract of receipts and disbursements 383
Adjutant-General's department 407
Agricultural College 386, 387, 410
fund 389
interest on 388, 417
Album, war 387, 419
Appendix 425
Apportionment tables 388
Assets 384, 421
Asylum Library 386, 409
the New Hampshire 409
Attorney-General 408
Auditing printer's accounts 385, 419
treasurer's accounts 386, 407
Auditor's report 423
Australian ballot 387, 419

Balances paid to state 436-443
towns 436-443
Bank commissioners 386, 411
Belknap county financial statistics 448, 449
Benjamin Thompson estate 388, 393, 405, 421
income 384, 389, 392, 400
trust fund 389, 390
state trust fund 387, 389, 391
Blind 386, 409
Board of agriculture 386, 412
charities and corrections 387-418
equalization 386, 413
health 386, 413
registration, dentistry 416
Bonds, interest on 388
redeemed 389, 417
state 420
Boundary survey, Massachusetts 388, 418
Bounty on wild animals 385, 413

Carroll county financial statistics 450, 451
Cash on hand 383, 421
Chaplain of prison 410
Charter fees 384, 403
Cheshire county financial statistics 456, 457

Clerk, adjutant-general 386, 407
board of health 386, 413
insurance department 386, 407
superintendent public instruction 386, 407
treasury department 386, 407
bank commissioners 386, 411
Clerks, supreme court 385, 408
Commissioner of immigration 386, 415
Commissioners of lunacy 384, 385, 406, 414
pharmacy 386, 415
railroad 401, 411
Compiling financial statistics 386, 407
Contagious diseases of cattle 386,416
Contingent fund 386, 406
Convict insane 385,409
Coös county financial statistics 462, 463
Council, The Honorable 385, 406
Coupons 388, 417
Court, probate 408
supreme 408

Dartmouth college 388, 419
Deaf and dumb 386, 409
Debt 383, 384, 417, 420, 421
floating 421
funded 420
reduction of 384, 385
of counties 466
of towns, by counties 440-465
Deposits by railroad corporations for land damages 422
interest on 384, 389, 400
Deputy secretary of state 406
state treasurer 407
Dectectives, game 387, 411
Disbursements 383, 406

Engrossing bills 386
Executive department 406
Expenses 385
extraordinary 385, 387
ordinary 385
railroad commissioners 401, 421, 428
trustees library 386, 409
normal school 385, 410
Fees, Secretary of State 384, 405
insurance department 384, 400
Financial statistics, Belknap county 448, 449
Carroll county 450, 451
Cheshire county 456, 457
Coös county 462, 463
Grafton county 460, 461
Hillsborough county 454, 455
Merrimack county 452, 453
Rockingham county 444, 445

Financial statistics, Strafford county 446, 447
Sullivan county 458, 459
compiling 386, 407
Fines and forfeitures 384, 405
Fish Commissioners 385, 411
Fisk, Catherine, legacy 389
interest on 388
Floating debt 421
Forestry commission 387, 415
Free public libraries 386, 416
Fund, literary 389, 390
to towns 390, 436-443
Funds, trust 389, 421

Game detectives 387, 411
Governor 406
Governor's contingent fund 386, 406
Grafton county financial statistics 460, 461
Granite State Dairymen's Association 386, 419

Hillsborough county financial statistics 454, 455
Historian 387
Historical Society, the New Hampshire 386, 419
Honorable council 385, 406

Idiotic and feeble-minded 386, 419
Immigration commissioner 386, 415
Incidental expenses 387
Independent militia 386, 416
Indexing records (secretary) 387, 406
Industrial School 386, 410
Insane, indigent 385, 409
convict 385, 409
Insurance department 407
fees 384, 400
tax 384, 395
foreign fire companies 396
life companies 395
miscellaneous companies 398
home stock companies 400, 427
to towns 417, 436, 443
Interest 385, 388, 400, 417
on Agricultural College fund 388
Benjamin Thompson trust fund 388
state trust fund 388
deposits 384, 389, 400
Fisk legacy 388, 417
Kimball legacy 388, 417
registered bonds 388, 417
teachers' institute fund 388, 390

Janitor State House 408

Kimball, Jacob, legacy 388, 389
interest on 388

Labor, bureau 387, 41
commissioner 416
Land damages, deposited by railroad corporations for 422
Legacy, Catherine Fisk 388, 389
Jacob Kimball 388, 389
Legislature 385, 414
Legislative resolves 387
Liabilities 383, 384, 421
Librarian, state 408
Library, asylum 409
commission 386, 416
prison 387, 410
state 408
state, trustees' expenses 386, 408
License fees, fertilizers 384, 401
peddlers 384, 401
Lighting Weirs channel 388, 419
Literary fund 389, 390
to towns 436-443
Lunacy, commissioners of 384, 385

Manuals, legislative 387
Massachusetts, boundary survey 388, 418
Merrimack county financial statistics 452, 453
Militia, independent 386, 416
Mountain, White, roads 387, 412

National Guard, the New Hampshire 385, 411
New Hampshire Historical Society 386, 419
Reports 387, 408
Non-resident savings-bank tax 389
Normal School 386, 410
trustees expenses 385, 410

Ordinary expenses 385

Prison library 387, 410
state 387, 410
Prisoners' Aid Association 387, 410
Probate court 408

Railroad commissioners 401, 411
tax 384, 400, 421, 428
to towns 417, 436-443
Receipts 383, 395
Reduction of debt 384, 385
Regimental histories 388, 419
Report, auditors' 423
Reporter, state 408
Revenue 384
Rockingham county financial statistics 444, 445
Salaries 385
Savings bank, unclaimed deposits 389, 390
tax, 1898 ..... 400, 430
to towns 417, 436, 443

Secretary of State's department 406
Smith-Hamilton Trust Fund 389, 405
Soldiers' Home 388, 394, 403, 417
Spanish war 388, 418
Squam lake, lights and buoys 387, 419
State House 386, 408
librarian 409
library 385, 409
increase 409
trustees' expenses 386, 409
reporter 408
of the treasury 421
printing 385
prison 410
repairs 387, 410
tax 384, 436, 443
Steamboat inspector 387, 415
Strafford county financial statistics 446, 447
Sullivan county financial statistics 458, 459
Sunapee lake, lights, etc 387, 419
Support of convict insane 385, 409
indigent insane 385, 409
Superintendent public instruction 407
Supreme court 408
clerks 385, 408

Tax, insurance 384, 395, 427
railroad 384, 400
state 384, 395, 436, 443
telegraph 384, 400, 429
telephone 384, 400, 429
savings-bank 400, 417
axes levied by towns 444, 465
Tax rate, by counties 465
Teachers' institute fund 389, 390
interest on 388, 390
expenses of 390, 419
Telegraph tax 384, 400, 429
Telephone tax 384, 400, 429
Thompson, Benjamin, estate 388, 393, 405, 421
income of 384, 389
interest on state trust fund 388
Treasury department 406
Trust funds 389, 421
Trust companies, tax on 432
Trustees Normal School, expenses 385, 410
state library, expenses 386, 409
Twenty-year patients asylum 386, 409

Unclaimed savings-bank deposits 389, 390
United States 394, 403

Valuation of county buildings 466
by counties 464, 465

War album.....387, 419
Warden of prison..... 410
Watchmen..... 408
Weirs channel, lighting.....388, 419
White Mountain roads.....387, 412

FIFTY-FIFTH

ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE.

1899.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1900.

TABLE OF CONTENTS.

REPORT OF COMMISSIONERS: Page

Business of the year xix
Consolidation xi
Coke fuel xiii
Dividends x
Electric roads xv
Mileage x
Oiled roadbeds xiii
Railroad taxes xx
Reconstruction of the Eastern xi
Repairs, renewals, and equipment x
Safety appliances xii
The Manchester & Milford xiii
Vestibules xviii
Volume of business ix

FATAL ACCIDENTS:

Baker, Seamore 267
Balbassaro, James 298
Barrett, Fred 280
Boury, Joseph 277
Cate, John L. 269
Clark, John 284
Emerson, Tracy 287
Fogarty, Thomas 291
Hale, Benjamin M. 271
Hannam, Arthur 293
Harriman, Charles C. 285
Kennelly, Patrick 282
Knox, George A. 272
Lamere, John 292
Lapham, C. H. 296
Lewis, Perley C. 294
Libbey, Mr. and Mrs. Robert 289
Marston, Miss Alvira 288
Merrill, Hiram W. 270

Murphy, Daniel 279
Murphy, Jere 280
Nichols, Otis 295
Nyberg, Carl 291
Parshley, Albert J. 275
Plante, William M. 268
Pratt, Henry 287
Robinson, George W. 278
Scanlon, Andy 275
Skerry, John M. 297
Sullivan, Joseph 286
Trainer, James 273
Wells, Herbert E. 283

Incidental Expenses 300

Petitions, Orders, and Findings:
Baker heaters 264
Change of location of way in Rochester . . . 260
Change of State Line bridge in Seabrook . . . 250
Crossing in Derry 201
Crossing protection at Bradford 194
Crossing protection in Claremont 223
Crossing protection at Peterborough 192
Exeter, Hampton & Amesbury stock and bonds . . 205
Grade crossing in Concord 214
Grade crossing in Keene 220
Grade crossing in Lincoln 222
Grade crossings upon Manchester & Milford branch . 253
Grade crossing in Rochester 262
Hayden crossing in Brookline 191
Highway bridges over Manchester & Milford branch . 256
Laconia Street Railway discontinuance . . . 215
Laconia Street Railway stock and bonds . . . 196
Land damage in Randolph 188
Manchester & Milford land damage 251
Pending cases 264
Petition, Portsmouth & Dover Railroad . . . 185
Portsmouth & Dover extension 179
Separation of grades at Breakfast Hill road crossing in Greenland 248
Separation of grades at Exeter road crossing in Hampton 239
Separation of grades at Farm Lane crossing in Seabrook 232

Separation of grades near Hampton Falls station . 234
Separation of grades at Little River road crossing in North Hampton 245
Separation of grades at Noyes's crossing in Seabrook 227
Separation of grades at Rocks road crossing in Seabrook 229
Separation of grades at Towle's crossing in Hampton 237
Separation of grades at Ward's crossing in Hampton . 241
Street car vestibules 203
Street railway crossing at Laconia 200
Transfer charges in Keene 226
Troy land damage 216
Troy Railroad stock and bonds 218
Y track at Claremont 258

Railroad Returns:
Atlantic & St. Lawrence 3
Boston & Maine 11
Concord & Claremont 38
Concord & Montreal 40
Concord & Portsmouth 47
Connecticut River 49
Fitchburg 53
Franklin & Tilton 67
Maine Central 69
Manchester & Lawrence 83
Mount Washington 86
Nashua & Lowell 91
Northern 94
Pemigewasset Valley 96
Peterborough 99
Peterborough & Hillsborough 101
Portland & Rochester 103
Portsmouth & Dover 112
Sullivan County 115
Suncook Valley 122
Upper Coös 125
Wilton 127
Worcester, Nashua & Rochester 129

Street Railway Returns:
Chester & Derry 135
Concord 139
Exeter 144

Laconia 150
Manchester 156
Nashua 162
Springfield 169
Union 171

PART I.

REPORT OF COMMISSIONERS.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commissioners submit herewith their annual report. The returns of the railroad corporations are for the year ending June 30, 1899, and the report of the commission covers the calendar year 1899.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

CONCORD, January 1, 1900.

REPORT.

STEAM ROADS.

VOLUME OF BUSINESS.

The business depression which so diminished the earnings of all American railroads, and seriously crippled those that were not very strong in 1893 and 1894, was not overcome until the spring of 1899, when the recovery came suddenly and with great force.

The returns, therefore, for the year ending June 30, 1899, cover but a few weeks of prosperity and show but a moderate improvement in earnings. Since then, however, our roads have had an immense traffic especially in freight, the volume of which has been fully up to their ability to handle it promptly.

In 1897 the Boston & Maine transported 32,658,341 passengers and 9,892,705 tons of freight; in 1898, 32,176,210 passengers and 10,271,895 tons of freight; in 1899, 31,607,156 passengers and 10,644,376 tons of freight.

In 1897 the Fitchburg transported 7,046,591 passengers and 4,491,201 tons of freight; in 1898, 6,879,314 passengers and 4,885,660 tons of freight, and in 1899, 6,818,630 passengers and 5,211,203 tons of freight.

In 1897 the Atlantic & St. Lawrence transported 268,364 passengers and 1,178,201 tons of freight; in 1898, 300,840 passengers and 1,362,513 tons of freight, and in 1899, 228,762 passengers and 1,469,286 tons of freight.

In 1897 the Maine Central carried 2,005,172 passengers and 2,687,603 tons of freight; in 1898, 2,071,131 passengers and 2,747,021 tons of freight, and in 1899, 2,136,470 passengers and 3,217,809 tons of freight.

The gross transportation earnings of the Boston & Maine were $19,640,846.30 in 1897, $19,742,945.91 in 1898, and $19,890,607.51 in 1899.

The gross earnings of the Fitchburg were $7,155,768.45 in 1897, $7,359,470.06 in 1898, and $7,647,080.16 in 1899.

The gross earnings of the Atlantic & St. Lawrence were $1,131,744.28 in 1897, $1,246,734.91 in 1898, and $1,175,754.85 in 1899.

The gross earnings of the Maine Central were $4,923,335.91 in 1897, $4,758,801.23 in 1898, and $5,022,097.50 in 1899.

Taken together the earnings of these four systems which include nearly all the steam railroad mileage of the state were respectively $32,851,694.94 in 1897, $33,107,952.11 in 1898, and $33,735,540.02 in 1899.

MILEAGE.

There was no addition to the mileage during the year, which was 1,171 June 30, but the trackage was considerably increased by the construction of needed sidings.

REPAIRS, RENEWALS, AND EQUIPMENT.

Notwithstanding the commercial and financial stringency of the railroad year, 1899, nearly the usual amounts were expended by our railroads in renewals, repairs, and equipment, and the physical condition of their properties was not allowed to deteriorate.

The Boston & Maine laid in this state 516,214 new ties, 2,892 tons of new and 3,637 tons of old steel rails; the Maine Central, 48,853 ties and 560 tons of new steel rails; the Atlantic & St. Lawrence, 35,617 ties and 610 tons of new steel, and the Fitchburg, 24,075 ties and 400 tons of new steel.

Commodious and attractive stations were erected at West Lebanon, North Haverhill, Powow River, and Parker's by the Boston & Maine, and the roadways, tracks, and bridges upon all the systems were kept in good repair.

Details will be found in the returns of the corporations printed in Part II of this report.

DIVIDENDS.

In 1893, the gross income of the Boston & Maine having been lessened by the business depression $1,200,000 from that of

some previous years, the directors reduced the common stock dividends from 8 to 6 per cent. Last fall they felt authorized to restore one half the reduction and declared a semi-annual dividend of 3½ per cent. With this exception, dividend rates have not been changed.

All rentals of leased roads including interest on bonds, dividends on stock, taxes, and other fixed charges have been promptly paid by their lessees.

RECONSTRUCTION OF THE EASTERN.

Having acquired by purchase the Eastern in New Hampshire, the Boston & Maine decided to construct a second track and separate the grades upon the highway crossings between Newburyport and Portsmouth and proceeded at once to bring about these changes. The improvements involve an expense of about $100,000 for the construction of the track, purchase of necessary land, and damage to those whose property will be injured by separating the grades, all of which is borne by the corporation. The work will be completed early this year.

As will be seen by reference to the Findings and Decisions of this board, printed elsewhere in this report, we have co-operated as far as we could with the officers of the road in these betterments by authorizing the changes necessary in the highways and determining as has seemed best the character and construction of the approaches to the crossings after the grades are separated, as we shall do whenever opportunity offers to secure like improvements. In our judgment, no change in the physical condition of our railroads in recent years is more commendable than this which secures to the road and its patrons a double track and abolishes for all time thirteen grade crossings that have been a menace to life and property from the day they were built, and does it without any expense to the towns through which the road runs.

CONSOLIDATION.

During the calendar year 1899 the Boston & Maine has purchased the property rights and franchises of the Eastern Railroad in New Hampshire, extending 16.08 miles from the state

line of Massachusetts to the state line of Maine; the Portsmouth & Dover Railroad, 11 miles from Portsmouth to Dover, and the Portland & Rochester Railroad, from Rochester to Portland, Me., 52 miles, paying therefor in Boston & Maine stock issued for that purpose as follows:

For the 7,387½ shares of the Eastern Railroad in New Hampshire, 4,801 875-1000 shares of Boston & Maine; for 7,690 shares of the Portsmouth & Dover, 5,915 shares of Boston & Maine, and for the 5,920 shares of the Portland & Rochester, an equal number of Boston & Maine shares. These purchases terminate the corporate existence of the three roads by merging them in the Boston & Maine, to which the Eastern and Portsmouth & Dover were previously leased, and with a like purchase of the Portland, Saco & Portsmouth in Maine gives the Boston & Maine complete ownership of both its lines from Boston to Portland.

SAFETY APPLIANCES.

The Boston & Maine has completed the equipment of its locomotives and cars with the automatic couplers and power brakes required by the act of congress, having expended for this purpose since July 1, 1895, nearly $800,000, all of which has been charged to operating expenses.

The Maine Central has also practically met the requirements of the law at a cost of about $300,000, and the Fitchburg has little to do to complete its equipment with safety appliances.

As to the progress of the work upon the Atlantic & St. Lawrence we are not informed, but assume that it has not been neglected.

With the universal use of these safety devices the danger to trainmen from overhead bridges is greatly lessened and the reason for requiring these structures to be so built as to leave a clear space of twenty-one feet between the roof and the rails in a great measure disappears. The board has, therefore, upon petition, exercised the power given it by the law to authorize the construction of bridges of less height upon the Manchester & Milford branch and at some points on other roads.

THE MANCHESTER & MILFORD.

The protracted controversy over a proposed railroad from Manchester to Milford, which had engaged the attention of the public, the legislature, the courts, and the commission for years, resulted in the passage of an act by the legislature of 1899 authorizing the Concord & Montreal to construct a branch from some point on its Manchester & North Weare branch to Milford village, with a provision that if this privilege was not used before December 1, 1900, it should pass to certain parties who had long sought to obtain a charter for a road over the same route. As soon as the weather permitted, the Boston & Maine, as the lessee of the Concord & Montreal, surveyed several routes between Manchester and Milford and adopted as the most feasible one from a point on the Manchester & North Weare branch, near Grasmere station, and thence in the towns of Goffstown, Bedford, Merrimack, Amherst, and Milford to a junction with the Wilton and Fitchburg roads in Milford village. The line was then located, the necessary land was procured by purchase or condemnation, and the masonry and grading are now about half completed. The new track will be eighteen and a half miles in length, and with the section of the North Weare branch below Grasmere junction, which is to be used to make a connection with the Manchester station, will make a road about twenty-three miles long. It will be opened for business this year.

That it will ever carry a heavy traffic is not probable, but it will afford direct and easy communication between the city of Manchester and the western towns of Hillsborough county and satisfy a public demand that has been earnest and persistent. Its cost is estimated at $400,000, which is to be met by the sale of Concord & Montreal bonds.

COKE FUEL.—OILED ROADBEDS.

Two highly successful experiments, designed to save passengers from the discomfort and damage caused by smoke, cinders, and dust, have been undertaken by the Boston & Maine and are thus described in its report to its stockholders:

The need of a more cleanly substitute for bituminous coal as fuel for passenger locomotives, and one that will minimize the present risk of fires from locomotive sparks thrown upon property adjacent to the roadway, has long been felt. To use anthracite coal has, until recently, been the only alternative, but this, while much more expensive, is difficult of use under ordinary conditions, and is, upon the whole, far from satisfactory. Within the past few months the New England Gas & Coke Company, whose works are near this company's tracks in Everett, commenced the production of coke of high grade, which was offered us in such quantities and upon such favorable terms that the experiment of its extensive use in passenger locomotives was at once undertaken. One hundred passenger and switching locomotives are now being regularly and exclusively fired with coke, and the results have been so satisfactory in every detail that its use is to be extended to a larger part of the passenger service as rapidly as the slight changes necessary thereto can be made. Experience has demonstrated that its cost will not exceed greatly, if at all, that of bituminous coal, while its general superiority in steam-producing qualities, and its freedom from smoke, dust, cinders, and sparks, justify the belief that the extent of its introduction on other parts of the Boston & Maine system will be limited only by the quantity the manufacturer can supply.

The somewhat recently discovered method of laying the dust of the roadway by sprinkling with oil has also been quite extensively tried on various sections of the system. The material used is one of the by-products of petroleum distillation, which is spread upon the roadway by means of a sprinkling device attached to a flat car, pushed ahead of a locomotive at a speed of about three miles an hour. The first application penetrates the surface of the roadway to the depth of about three inches, and its viscous consistency retards its evaporation, and gives permanent and satisfactory results in laying and adhering together the dust particles that under normal conditions are thrown up in clouds by the motion of passing trains. About two thousand gallons of the fluid are required for each mile of single track, costing at the present price of the material, including the patentee's royalty, about one hundred dollars a mile. Present experience indicates that an additional sprinkling will be necessary in each of the two succeeding years, and that thereafter no further sprinkling will be required for a period of at least five years. This treatment has thus far been applied only on those parts of the system where passenger traffic is most dense, and passenger trains most frequent. About four hundred miles of track have thus far been sprinkled.

This combination of coke-burning locomotives and oil-sprinkled track has immeasurably increased the comfort of the road's customers, and there is good ground for believing that the adoption of these two improvements in operation will result in such savings in wear and tear of equipment and structures, in weeding and other track work, and will so diminish spark fires, that their added cost will be thereby largely, if not wholly, offset in the operating expense account.

ELECTRIC ROADS.

The legislature of 1899 granted special charters for eight electric street roads: The Alton & Gilmanton, from Alton Bay to any point in the town of Gilmanton; the Claremont, between any points in the town of Claremont; the Derry & Pelham, from Derry Depot through the towns of Derry, Londonderry, Windham, and Pelham to the Massachusetts line; the Gilmanton & Barnstead, from any point in Gilmanton to any point in Barnstead; the Hudson, Pelham & Salem, from the Merrimack river in Hudson through the towns of Hudson, Pelham, Windham, and Salem to the Massachusetts line; the Meredith & Ossipee, from the steam railroad station in Meredith through the towns of Meredith, Center Harbor, Moultonborough, Sandwich, Tamworth, and Ossipee to the Boston & Maine Railroad in Ossipee; the Mont Vernon & Milford, from Milford village to any point in Mont Vernon, and the Troy, from the Fitchburg Railroad to the quarries of the Granite Company. It also authorized the Manchester Street Railway to extend its road to Goffstown, extended the charters of the Keene road, and granted a charter to the Exeter, Hampton & Amesbury, with authority to consolidate in this corporation the Exeter & Hampton Street Railway, the Hampton & Amesbury Railway, and the Rockingham Electric companies.

All these street railway companies were authorized to occupy the highways, to issue stock and bonds, to construct and maintain dams and power-houses, and given all the rights, privileges, and immunities that were asked for, but neither has built a rod of road or, so far as we are informed, taken any steps towards the use of its charter, for the reason that the grantees have not been able to convince capitalists that the enterprises could be made to pay.

The only new electric road construction of the year has been an extension of the Laconia road from Lakeport to the Weirs, another along Hampton Beach by the Exeter, Hampton & Amesbury Corporation, a short one in Manchester, and the production of a road from Portsmouth to Rye Center by the Boston & Maine. A petition for the approval of the issue of stock and bonds necessary to the construction of a road from Berlin to a point in Gorham, under a charter granted by the court upon the finding of the commission that the public good required it, is now pending before the board.

The Laconia road was extended from Lakeport to the Weirs to accommodate summer travel, and during the tourist season the extension had a paying patronage, but with the close of that season its business entirely disappeared, and the board, upon petition, authorized the managers to discontinue its operation until May 1, 1900.

Early in the summer the court referred to the board a petition of the Boston & Maine road for authority to extend its Portsmouth & Dover branch to Hampton, with an order to find the facts. An order of notice was issued and hearings were had at Rye and North Hampton, at which the following facts were established:

1. The Boston & Maine Railroad had constructed an electric road through the streets of Portsmouth and in the town of Rye to Rye Center. The Exeter & Hampton railroad had constructed a branch from Hampton Beach along the coast to the North Hampton line.

2. The petition was for authority to extend the Portsmouth road from Rye Center through the town of North Hampton around the crest of Little Boar's Head to a junction with the Exeter & Hampton at the North Hampton boundary, forming a through line from Portsmouth to Hampton Beach.

3. Little Boar's Head is a promontory extending into the sea in North Hampton, and affording a magnificent view of the ocean. At its inland base it is about half a mile wide. Its coast line is about a mile in length.

Upon this promontory, which was once a farm valued at about five thousand dollars, people have located summer

homes, erected elegant and costly buildings, and constructed beautiful grounds which are separated from the edge of the bluff only by a highway varying in width from thirty to one hundred feet. The summer population of this colony is from three hundred to four hundred and the valuation of its real estate for purposes of taxation is $164,000, or about one third that of the entire town of North Hampton, one of the wealthiest per capita in the state.

The people of Portsmouth, Rye, North Hampton, and Hampton were practically unanimous in favor of the construction of the proposed connecting link, which will afford easy and cheap travel between the towns named and the city of Portsmouth.

The only question at issue was whether the tracks should be laid around the edge of Little Boar's Head, in the highway in front of the summer residences, or across the base of the Head in the rear of these buildings and grounds.

The witnesses from Portsmouth and Rye favored, some of them very strenuously, the coast line route, selected by the petitioners, upon the ground that it would afford a matchless view of the sea. The citizens of the western part of North Hampton, while favoring the road, were generally indifferent as to the route. Those upon the eastern side of the town and summer residents were bitterly opposed to the shore line, on which they insisted electric cars would greatly damage the property on the bluff, menace the lives of the large number of children that play there, and make the highway unsafe and unattractive for carriages. They contended that the route should be the shorter one across the base where there is no highway and a right of way must be procured by purchase, not only because cars would be an annoyance, a menace, and a pecuniary damage to them, but because in their opinion a road could not be constructed at reasonable expense upon the brow of the bluff that would be safe against the storms that sweep in from the sea, because for more than half of the year this route would not be nearly as pleasant or comfortable as the other, and because the extra cost of construction upon the bluff line, which is three times as long as the other and a damage to abutters, would be far greater than the cost of buying a location in the rear.

The only reason advanced by the petitioners for the bluff route was that a location there in the highway could be had without expense for land, and that passengers could while passing there obtain for three or four minutes a view which could not be had upon any other.

The board did not feel that upon this showing it would be justified in finding that the public good required the construction of the road upon the route proposed, and at its suggestion an adjournment was had and the petition was amended so as to locate the road across the base of the bluff instead of upon the shore line. With this change, by the consent of all the parties in interest, a favorable report was made and a charter was granted by the court. It is expected that the road from Rye Center to the Hampton line will be constructed next summer, making, with the Exeter, Hampton & Amesbury, with which it will connect, a through line from Portsmouth to Hampton and thence to Amesbury, Newburyport, and the other eastern Massachusetts cities.

VESTIBULES.

The legislature of 1899 passed an act imposing upon this board the duty of determining to what extent cars used upon electric roads in this state should be provided with vestibules and what the character of vestibules should be.

After several public hearings and much investigation, it was ordered that all cars making regular round trips of more than fifteen minutes during the months of December, January, February, and March should be vestibuled. This order was promptly complied with by the managers of the roads and the improvement is now in general use in this state. Experience thus far has abundantly justified the change.

The appearance of the cars is much better, the passengers are much more comfortable, and conductors and motormen are shielded from the winter weather which, when they worked upon open platforms, severely tested their powers of endurance, made them the objects of the pity of the public, and subjected their employers to bitter criticism.

None of the objections urged have been found to be important. No accidents have resulted from the use of vestibules. No serious inconvenience has attended ingress or egress through them, and the testimony of motormen is that even in a storm when the windows are partially covered with snow or rain they can see as well and handle themselves better than they could when exposed as they were formerly. The law and the order of the board will be found in Part IV.

BUSINESS OF THE YEAR.

The gross receipts and net earnings of all our completed street roads were larger in 1899 than in any previous year. Omitting the Laconia, which was being converted into an electric and extended, and the Exeter, Hampton & Amesbury and the Portsmouth, which were in process of construction, the footings for the year, as shown by the corporation returns, are as follows:

STREET RAILWAY STATISTICS.

YEAR ENDING JUNE 30, 1899.

	Capital Stock.	Bonded Debt.	Floating Debt.	Earnings.	All Expenses.
Concord	$100,000	$118,500	$12,325.00	$57,364.02	$56,220.37
Chester & Derry	50,000	50,000	7,301.46	10,340.23	10,314.63
Nashua	250,000	150,000	57,136.75	62,384.34	54,383.52
Manchester	170,000	250,000	36,559.95	162,074.43	162,435.77
Union	100,000	100,000	6,077.65	36,492.78	29,876.70
Totals	$670,000	$668,500	$119,400.81	$328,565.80	$313,230.99

The expense account of the Manchester includes $20,437.18 for old accident claims. Making due allowance for this, the total payments of the five completed roads, including operating expenses, taxes, interest, and incidentals, were $292,793.81, and the receipts were $328,565.80, a net income of $35,771.99, or about five and a third per cent on the capital stock, which is $670,000.

No stock dividends were paid, the divisible income being applied to the payment of floating indebtedness.

RAILROAD TAXES, 1899.

NAMES OF ROADS.	Valuation.	Amount in towns.	Value for taxation.	Tax.
Boston & Lowell	$60,000	$9,150	$50,850	$849.20
Boston & Maine	3,370,000	84,640	3,285,360	54,865.51
Concord & Claremont	600,000	3,900	596,100	9,954.87
Concord & Montreal	6,560,000	135,435	6,424,665	107,291.91
Concord & Portsmouth	600,000	.....	600,000	10,020.00
Connecticut River	225,000	14,450	210,550	3,516.18
Eastern	425,000	75,266	349,734	5,840.56
Fitchburg	1,635,000	33,785	1,601,215	26,740.29
Grand Trunk	400,000	11,900	388,100	6,481.27
Manchester & Lawrence	1,500,000	3,296	1,496,704	24,994.96
Manchester & North Weare	80,000	.....	80,000	1,336.00
Mount Washington	100,000	.....	100,000	1,670.00
Nashua, Acton & Boston	20,000	2,000	18,000	300.60
Nashua & Lowell	400,000	27,700	372,300	6,217.41
Northern	2,250,000	11,300	2,238,700	37,386.29
Pemigewasset Valley	160,000	.....	160,000	2,672.00
Peterborough	50,000	800	49,200	821.64
Peterborough & Hillsborough	70,000	.....	70,000	1,169.00
Portsmouth & Dover	100,000	.....	100,000	1,670.00
Portland & Ogdensburg	300,000	500	299,500	5,001.65
Portland & Rochester	30,000	3,000	27,000	450.90
Profile & Franconia Notch	100,000	.....	100,000	1,670.00
Sullivan County	700,000	.....	700,000	11,690.00
Suncook Valley	140,000	4,600	135,400	2,261.18
Tilton & Belmont	16,000	.....	16,000	267.20
Upper Coös	80,000	.....	80,000	1,336.00
Whitefield & Jefferson	125,000	.....	125,000	2,087.50
Wilton	250,000	2,150	247,850	4,139.09
Worcester, Nashua & Rochester	1,200,000	13,900	1,186,100	19,807.87
Concord Street Railway	45,000	1,000	44,000	734.80
Laconia Street Railway	30 000	10,598	19,402	324.01
Manchester Street Railway	275,000	2,500	272,500	4,550.75
Nashua Street Railway	50,000	4,516	45,484	759.58
Totals	$21,946,000	$456,286	$21,489,714	$358,878.22

PART II.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY*

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	$1,175,754.85	
Less operating expenses	1,059,730.30	
Income from operation		$116,024.55
Miscellaneous income—less expenses		1,708.75
Total income		$117,733.30
Deductions from income:		
Interest on funded debt accrued during the year	$206,280.00	
Taxes	39,821.40	
Total deductions from income		246,101.40
Net deficit		$128,368.10
Dividends declared, 6 per cent on common stock		330,598.00
Deficit for the year ending June 30, 1899		$458,966.10

EARNINGS FROM OPERATION.

Total passenger revenue	$227,501.89
Mail	25,432.40
Express	22,772.74
Total passenger earnings	$275,707.03
Total freight earnings	900,047.82
Total gross earnings from operation	$1,175,754.85

* Including extension to Canadian boundary line and Norway branch.

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$120,537.64
Renewals of rails	44,682.35
Renewals of ties	42,279.70
Repairs of bridges and culverts	11,118.84
Repairs of fences, road crossings, signs, and cattle guards	3,431.43
Repairs of buildings	27,700.39
Repairs of docks and wharves	19,691.00
Repairs of telegraph	145.63
Stationery and printing	53.46
Total	$269,640.44
Maintenance of equipment:	
Superintendence	$9,614.26
Repairs and renewals of locomotives	46,155.82
Repairs and renewals of passenger cars	17,730.70
Repairs and renewals of freight cars	53,136.19
Repairs and renewals of work cars	1,960.96
Shop, machinery, tools, etc.	4,474.85
Stationery and printing	364.19
Other expenses	5,362.14
Total	$138,799.11
Conducting transportation:	
Superintendence	$13,355.45
Wages of enginemen, firemen, and roundhousemen	111,902.66
Fuel for locomotives	207,052.78
Water supplies for locomotives	4,344.31
All other supplies for locomotives	5,903.31
Wages of other trainmen	77,468.83
All other train supplies	9,353.50
Wages of switchmen, flagmen, and watchmen	28,373.88
Expense of telegraph, including train dispatchers and operators	22,778.92
Wages of station agents, clerks, and laborers	77,291.12
Station supplies	8,182.57
Car mileage, balances	18,713.51
Hire of equipment, balance	912.56
Loss and damage	136.25
Injuries to persons	4.00
Clearing wrecks	936.17
Stationery and printing	3,085.39
Total	$589,795.21

General expenses:	
Salaries of officers	$5,246.62
Salaries of clerks	9,301.25
General office expenses and supplies	2,551.50
Agencies, including salaries and rent	19,457.80
Advertising	3,809.38
Commissions	4,438.16
Insurance	5,921.00
Expense of stock yards and elevators	759.20
Legal expenses	6,702.49
Stationery and printing	1,044.31
Other general expenses	2,263.83
Total	$61,495.54

Recapitulation of expenses:	
Maintenance of way and structures	$269,640.44
Maintenance of equipment	138,799.11
Conducting transportation	589,795.21
General expenses	61,495.54
Grand total	$1,059,730.30
Percentage of operating expenses to earnings	90.13

GENERAL BALANCE SHEET.

Cost of road	$8,922,000.00
Capital stock, common	$5,484,000.00
Funded debt	3,438,000.00
Total	$8,922,000.00

CAPITAL STOCK.

Capital stock authorized by charter and acts of legislature	$5,484,000.00
Capital stock authorized by votes of company	5,484,000.00
Capital stock issued (number of shares: 11,285 sterling; 215 federal; 35 fractions).	
Total amount paid as per books of the company	5,484,000.00
Total number of stockholders	1,630
Number of stockholders in New Hampshire	1
Amount of stock held in New Hampshire	$100.00

FUNDED DEBT.

Funded debt as follows:		
First mortgage bonds due 1884; rate of interest, 6 per cent		$1,499,916.00
Interest paid on same during year	$89,994.96	
Second mortgage bonds due 1891; rate of interest, 6 per cent		712,932.00
Interest paid on same during year	42,775.92	
Third mortgage bonds due 1909; rate of interest, 6 per cent		786,984.00
Interest paid on same during year	47,219.04	
Balance on exchange of bonds		168.00
Interest paid on same during year	10.08	
	$180,000.00	
Island Pond to Canadian boundary line:		
Island Pond debentures, 6 per cent, 90,000 pounds sterling		438,000.00
Interest paid on same during year	26,280.00	
	$206,280.00	
Total amount of funded debt		$3,438,000.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	228,762
Number of passengers carried one mile	10,983,923
Average distance carried, miles	48
Total passenger revenue	$227,501.89
Average amount received from each passenger	.99449
Average receipts per passenger per mile	.02071
Passenger earnings per mile of road	1,547.05
Passenger earnings per train mile	.71963
Freight traffic:	
Number of tons carried of freight earning revenue	1,469,286
Number of tons carried one mile	171,344,811
Average distance haul of one ton, miles	117
Total freight revenue	$900,047.82
Average amount received for each ton of freight	.61257
Average receipts per ton per mile	.00525
Freight earnings per mile of road	5,403.10
Freight earnings per train mile	1.02089

Train mileage:	
Miles run by passenger train	383,099
Miles run by freight trains	881,561
Miles run by mixed trains	91
Total mileage trains earning revenue	1,264,751
Miles run by switching trains	253,495
Miles run by construction and other trains	97,989
Total train mileage	1,616,235

RATES OF FARE.

Average rate of fare per mile received for local tickets	2.048 cents
Average rate of fare per mile received for commutation tickets	1.505 "
Average rate of fare per mile received for mileage tickets	2.000 "
Average rate of fare per mile received for season tickets	0.867 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.154 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	1.402 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.495 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Canadian boundary line to Portland, Me.	165.22 miles
Main line of road in New Hampshire	52.06 "
Main line of road in Vermont	30.56 "
Main line of road in Maine	82.60 "
Total road belonging to this company	165.22 "
Sidings and other track not before enumerated	62.13 "
Same in New Hampshire	12.80 "
Total length of track owned, computed as single track	227.35 "
Same in New Hampshire	64.86 "
Total length of tracks laid with steel rails (Weights per yard, 65 to 80 lbs.)	227.35 "

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

Norway branch	1.36 miles
Total length of above road in Maine	1.36 "
Total miles of road operated by this company	166.58 "
Total miles of road operated by this company in New Hampshire	52.06 "
Number of stations in New Hampshire, on all *roads operated* by this company	12
Number of telegraph offices in same	10
Number of stations on all *roads owned* by this company	39
Same in New Hampshire	12

EQUIPMENT.

Equipment furnished by the lessees.

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers			1		1			
Employees		3	1	12	1	15		
Others			2	5	2	5		
Total		3	4	17	4	20		

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Passengers killed:
Jumping off train in motion 1

Employees killed:
Found on track 1

Others killed:
Found on track 1
Stealing a ride 1

Employees injured:		
Coupling	5	
Falling from train	4	
Unloading freight	2	
Semaphore cable broke	1	
Rough shunting	1	
Foot caught in frog	1	
Struck by engine	1	
	—	15
Others injured:		
Found on track	2	
Struck by car at station	1	
Stealing a ride	1	
Struck on crossing	1	
	—	5

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	25
Number of crossings on highways over railroad	3
Number of crossings on highways under railroad	1
Number of highway bridges 18 feet above track	2
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	16 ft. 3 in.
Number of crossings at which there are neither signals nor flagmen	25
Number of railroad crossings at grade (Maine Central Railroad)	1
Number of railroad crossings under other railroads (Boston & Maine Railroad)	1

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	193 feet
Bridges extensively repaired:	
12 x 12 guard timbers bolted on ends of ties to equalize the strain on floor beams	4
Total amount expended for repairs and renewals of bridges	$463.16
Number of new ties laid in New Hampshire:	
Hard pine	16,444 ties
Soft pine	10,289 "
Cedar No. 1	8,724 "
Cedar culls	160 "
Total	35,617 ties

Tons of steel rails laid in New Hampshire . .	610.26
Side tracks laid in New Hampshire . . .	273 feet

NAMES AND RESIDENCES OF OFFICERS.

Charles M. Hays, *President*, Montreal, P. Q.; George P. Wescott, *Vice-President*, Portland, Me.; C. A. Hight, *Solicitor*, Portland, Me.; H. W. Walker, *General Auditor*, Montreal, P. Q.; F. H. McGuigan, *General Superintendent*, Montreal, P. Q.; Jno. W. Loud, *General Freight Agent*, Montreal, P. Q.; W. E. Davis, *General Passenger and Ticket Agent*, Montreal, P. Q.; W. W. Duffett, *Treasurer and Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles M. Hays, Montreal, P. Q.; George P. Wescott, Portland, Me.; Franklin R. Barrett, Portland, Me.; W. W. Duffett, Portland, Me.; Stephen R. Smale, Portland, Me.; William W. Brown, Portland, Me.; Edward A. Noyes, Portland, Me.; George B. Reeve, Montreal, P. Q.; Philip G. Brown, Portland, Me.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY.

PORTLAND, ME.

STATE OF MAINE.

CUMBERLAND, ss. Portland, September 15, 1899. Then personally appeared George P. Wescott, vice-president, and W. W. Duffett, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

LUCIEN N. MESERVE,
Notary Public.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation		$20,027,248.11	
Less operating expenses		13,712,613.71	
Income from operation			$6,314,634.40
Interest on bonds owned by Boston & Maine R. R. and leased roads		$5,500.00	
Central Massachusetts R. R., $100,000, one year at 5 per cent	$5,000.00		
Woodsville Aqueduct Co., $12,500, one year at 4 per cent	500.00		
	$5,500.00		
Dividends on stocks owned		230,046.60	
Maine Central R. R., 25,160 shares, 6%	$150,960.00		
Portland & Rochester R. R., 4,821 sh'rs, 6%	28,926.00		
Portl'd & Ogdensburg R. R., 3,952 4-10 sh'rs, 2%	7,904.80		
St. Johns Bridge & Ry. Ext. Co. (par $50), 240 shares, 5%	600.00		
St. Johns Bridge & Ry. Ext. Co. (special, $10 per share), 240 sh'rs	2,400.00		
Portl'nd, Saco & Portsmouth R. R., 35 sh'rs, 6%	210.00		

Eastern R. R. in New Hampshire, 15 sh'rs, 3%	$45.00		
Portsmouth & Dover R. R., 3 sh'rs, 6%	18.00		
Owned by Conn. River R. R.:			
Vermont Valley R. R. (par $50), 9,734 sh'rs, 6%	29,202.00		
Owned by C. & M. R. R.:			
Suncook Valley R. R., (6 months), 630⅗ sh'rs, 6%	1,891.80		
Pemigewasset Valley R. R., 381 sh'rs, 6%	2,286.00		
New Boston R. R., 100 sh'rs, 4%	400.00		
Mt. Washington Ry., 1,099 sh'rs, 3%	3,297.00		
Owned by Conn. & Pass. Rivers R. R.:			
Mt. Washington Ry., 194 sh'rs, 3%	582.00		
Owned by B. & L. R. R.:			
Peterborough R. R., 331 sh'rs, 4%	1,324.00		
	$230,046.60		
Miscellaneous income, less expenses		$282,936.68	
Rent, tenements, land, etc., $295,460.96, less expense, $42,667.37	$252,793.59		
Bridge tolls, $8,595.10, less expense, $1,430	7,165.10		
Interest received	18,516.31		
Sundry items	4,461.68		
	$282,936.68		
Income from other sources			$518,483.28
Total income			$6,833,117.68
Deductions from income:			
Interest on funded debt accrued during the year		$1,055,809.73	
Interest and discount on interest-bearing current liabilities		35,825.36	
Taxes, $1,069,454.68, plus revenue stamp tax, $36,194.29		1,105,648.97	
Rentals		3,288,589.08	

Boston & Lowell R. R.	$771,425.50		
Concord & Montreal R. R.	759,704.25		
Connecticut River R.R.	351,600.00		
Worcester, Nashua & Rochester R. R.	250,000.00		
Connecticut & Passumpsic Rivers R. R.	213,000.00		
Northern R. R.	216,104.00		
Central Massachusetts R. R.	156,065.33		
Manchester & Lawrence R. R.	112,960.00		
Portland, Saco & Portsmouth R. R.	90,000.00		
Nashua & Lowell R. R.	73,000.00		
Lowell & Andover R. R.	52,500.00		
Portsmouth & Dover R. R.	46,140.00		
Massawippi Val. R. R.	40,000.00		
Concord & Portsmouth R. R.	25,000.00		
Eastern Railroad in New Hampshire	20,625.00		
Stony Brook R. R.	21,500.00		
Wilton R. R.	20,400.00		
Peterborough R. R.	15,700.00		
Suncook Valley R. R.	14,700.00		
Kennebunk & Kennebunkport R. R.	2,925.00		
New Boston R. R.	2,800.00		
Pemigewasset Valley R. R.	32,940.00		
	$3,289,089.08		
Newport & Richford R. R., $17,500, sublet to Canadian Pacific R. R., $18,000; credit	500.00		
	$3,288,589.08		
Payments to sinking funds:			
Eastern R. R., less certificates canceled		$16,544.52	
Boston & Maine R. R.		51,285.00	
Total deductions from income			$5,553,702.66
Net income			$1,279,415.02

Dividends declared, payable during the year, 6 per cent on preferred stock*	$188,988.00	
Dividends declared, payable during the year, 6 per cent on common stock†	1,045,014.00	
Total		$1,234,002.00
Surplus for year ending June 30, 1899		$45,413.02
Balance profit and loss account, June 30, 1899, surplus		1,713,576.71
Total profit and loss account, surplus		$1,758,989.73

EARNINGS FROM OPERATION.

Passenger revenue		$8,635,951.11
Less repayments:		
Tickets redeemed	$15,057.82	
Excess fares refunded	90,691.05	
Other payments	8,000.00	
Total deductions		113,748.87
Total passenger revenue		$8,522,202.24
Mail		346,748.03
Express		619,173.03
Extra baggage and storage		116,145.25
Total passenger earnings		$9,604,268.55
Freight revenue	$10,394,770.90	
Less overcharge to shippers	108,431.94	
Total freight revenue	$10,286,338.96	
Other items:		
Grain elevators	46,429.89	
Eastern transfer	4,646.61	
Total freight earnings		10,337,415.46
Total passenger and freight earnings		$19,941,684.01

*Preferred,	Sept. 1, 1898,	3	per cent on 31,498 shares,	$94,494.00	
"	Mar. 1, 1899,	3	" on 31,498 shares,	94,494.00	$188,988.00
†Common,	July 1, 1898,	1½	per cent on 174,169 shares,	$261,253.50	
"	Oct. 1, 1898,	1½	" on 174,169 "	261,253.50	
"	Jan. 2, 1899,	1½	" on 174,169 "	261,253.00	
"	Apr. 1, 1899,	1½	" on 174,169 "	261,253.50	$1,045,014.00

Other earnings from operation:		
Telegraph companies	$4,208.04	
Rents from yards, tracks, and terminals	76,694.80	
Steamer Mt. Washington	4,661.26	
Total other earnings		$85,564.10
Total gross earnings from operation		$20,027,248.11

OPERATING EXPENSES.

Maintenance of ways and structures:	
Repairs of roadway	$1,613,794.61
Renewals of rails	101,118.89
Renewals of ties	390,023.36
Repairs of bridges and culverts	225,362.14
Repairs of fences, road crossings, signs, and cattle guards	103,295.09
Repairs of buildings	347,099.23
Repairs of docks and wharves	4,280.20
Repairs of telegraph	7,635.78
Other expenses	635.17
Total	$2,793,244.47
Maintenance of equipment:	
Repairs and renewals of locomotives, including $210,332.79, account new locomotives	$752,821.03
Repairs and renewals of passenger cars, including $16,508.96, account new passenger cars	526,963.12
Repairs and renewals of freight cars, including $145,508.56, account new freight cars	674,890.93
Shop, machinery, tools, etc.	70,929.75
Other expenses	378.19
Total	$2,025,983.02
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	$1,232,782.38
Fuel for locomotives	1,541,244.55
Water supplies for locomotives	87,841.69
All other supplies for locomotives	44,513.97
Wages of other trainmen	1,097,853.68
All other train supplies	149,406.22
Wages of switchmen, flagmen, and watchmen	719,916.31
Expense of telegraph, including train dispatchers and operators	196,065.91

Wages of station agents, clerks, and laborers	$2,010,868.34
Station supplies	220,350.70
Car mileage, balances	313,530.73
Loss and damage	44,352.15
Injuries to persons	195,773.55
Steamboats, expenses of, including wages, fuel, and supplies, "floats"	3,854.68
Other expenses	7,881.57
Total	$7,866,236.43

General expenses:	
Salaries of officers	$163,838.33
Salaries of clerks	256,399.75
General office expenses and supplies	50,826.37
Agencies, including salaries and rent, advertising	63,065.82
Insurance	99,301.97
Expense of fast freight lines	20,049.03
Rents for tracks, yards, and terminals	49,080.55
Rentals not otherwise provided for	18,100.00
Legal expenses	147,512.82
Stationery and printing	112,118.16
Other general expenses	46,856.99
Total	$1,027,149.79

Recapitulation of expenses:	
Maintenance of way and structures	$2,793,244.47
Maintenance of equipment	2,025,983.02
Conducting transportation	7,866,236.43
General expenses	1,027,149.79
Grand total	$13,712,613.71
Percentage of operating expenses to earnings	68.47

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING YEAR.

Lands, land damages, and fences		$18,866.16
Purchase of Eastern Railroad in New Hampshire, with Boston & Maine common stock		480,517.50
Elimination of grade crossings		62,927.20
Total for construction		$562,310.86
Other expenditures charged to property account:		
Bonds of St. Johnsbury & Lake Champlain R. R. (par)	$73,000.00	

Bonds of Woodsville Aqueduct Co. ($3,900)	$4,019.50	
71 shares stock of Eastern R. R. in New Hampshire	7,836.65	
200 shares stock of Portsmouth Bridge Co. (par $100)	2,000.00	
Somerville, marsh land	9,803.49	
Land in:		
Lynn, Mass.	202.91	
Charlestown, Mass.	37,303.60	
Malden, Mass.	6,452.25	
Everett, Mass.	10,001.99	
Chelsea, Mass.	7,500.00	
Beverly, Mass.	3,300.00	
Biddeford, Me.	3,350.00	
Portland, Me.	2,617.00	
Dover	3,500.00	
Rochester	2,200.00	
Hillsborough	1,700.64	
Newburyport, Mass.	1,650.00	
Georgetown, Mass.	850.00	
Rockport, Mass.	500.00	
Newbury, Mass.	300.00	
Arlington, Mass.	50.00	
East Cambridge, Mass.	16,443.95	
		$194,581.98
Total charges to property accounts		$756,892.84
Property sold and credited property accounts during the year:		
46 shares Boston & Maine stock exchanged for stock of Eastern Railroad in New Hampshire	$7,784.35	
Harbor Transfer Barge (Boston & Maine interest sold)	5,000.00	
Land at Peabody, Mass., sold	600.00	
Land transferred to construction account	1,210.00	
Total credits to property accounts		14,594.35
Net addition to property account for the year		$742,298.49

GENERAL BALANCE SHEET.

Cost of road	$32,913,270.40
Cost of equipment	4,578,149.91

Bonds of:		
Newburyport R. R., $300,000	$298,464.95	
Danvers R. R., $125,000	125,000.00	
St. Johnsbury & Lake Champlain R. R., $432,000	432,000.00	
Central Massachusetts R. R., $100,000	100,000.00	
Woodsville Aqueduct Co., $3,900	4,019.50	
Total bonds		$959,484.45
Stocks of:		
Maine Central R. R., 25,160 shares	$2,516,000.00	
Boston & Maine R. R., 13,168 sh'rs	1,577,971.56	
Portland & Rochester R. R., 4,821 shares	482,050.00	
York Harbor & Beach R. R. (par $50), 4,971 shares	248,550.00	
Portland & Ogdensburg R. R., 3,952 4-10 shares	146,238.80	
Franklin & Tilton R. R.,1,250 sh'rs	125,000.00	
Portland Union Railway Station Co., 250 shares	25,000.00	
Portland, Mt. Desert & Machias Steamboat Co. (par $50), 300 shares	15,000.00	
Portland, Saco & Portsmouth R. R., 35 shares	4,375.00	
St. Johnsbury & Lake Champlain R. R. (par $50), 809 shares	4,303.56	
Newburyport R. R., 1,368 shares	4,104.00	
Danvers R. R., 471 shares	2,345.00	
Eastern Railroad in N. H., 86 sh'rs	8,736.65	
St. Johns Bridge and Ry. Ext. Co. (par $50), 240 shares	684.00	
Portsmouth & Dover R. R., 3 sh'rs	390.00	
Concord & Claremont, N. H., R. R., 30 shares	600.00	
Portsmouth Bridge Co., 200 sh'rs	2,000.00	
Total stocks		5,163,348.57
Land in:		
Real estate, Nashua	$215,197.55	
Real estate, Fabyans	1,631.98	
Dover	13,183.69	
Old Orchard, Me.	7,648.52	
Portland, Me.	19,084.50	
Saco and Biddeford, Me.	23,350.00	
Wakefield, Mass.	3,300.00	
Chelmsford, Mass.	1,500.00	
Lowell, Mass.	4,613.80	
Newburyport, Mass.	4,400.00	

Bar Harbor, Me.	$45,104.37	
Manchester, Mass.	4,325.00	
East Boston, Mass.	20,625.00	
Somerville, Mass.	408,618.74	
Lynn, Mass.	72,887.90	
Charlestown, Mass.	173,766.74	
Melrose Highlands, Mass.	6,000.00	
Northampton, Mass.	60,375.94	
Beverly, Mass.	9,274.25	
Harrisville	150.00	
Portsmouth	4,725.70	
Marlborough	65.00	
Marblehead, Mass.	8,606.74	
Peabody, Mass.	2,126.25	
East Cambridge, Mass.	43,615.68	
Arlington, Mass.	5,276.92	
Malden, Mass.	18,112.51	
Rockport, Mass.	8,370.57	
North Cambridge, Mass.	174.36	
Everett, Mass.	10,045.29	
Clifton, Mass.	4,565.00	
Wellington, Mass.	9,100.00	
Hillsborough	1,700.64	
Rochester	2,200.00	
Chelsea, Mass.	7,500.00	
Newbury, Mass.	300.00	
Georgetown, Mass.	850.00	
		$1,222,372.64
Steamer Mt. Washington	$73,455.32	
Richford, Vt., elevator	52,261.43	
		125,716.75
Total permanent investments		$44,962,342.72
Cash	$1,927,985.99	
Bills receivable	692,686.88	
Due from agents	776,249.84	
Due from solvent companies and other individuals	2,418,491.26	
Total cash and current assets		5,815,413.97
Other assets:		
Materials and supplies	$1,485,745.45	
Sinking funds	868,512.32	
Elimination of grade crossings in process	96,477.20	
Central Massachusetts R. R. construction, etc.	367,718.40	
Total other assets		2,818,453.37
Total		$53,596,210.06

Capital stock, common:		
Boston & Maine	$19,064,200.00	
Boston & Maine scrip	7,096.72	
Eastern R. R. in New Hampshire	148,395.00	
Eastern R. R. in Massachusetts	83.28	
	$19,219,775.00	
Capital stock, preferred	3,149,800.00	
Total capital stock		$22,369,575.00
Funded debt		21,305,333.61
Real estate mortgages		594,800.00
Current liabilities:		
Audited vouchers and accounts	$968,828.51	
Wages and salaries	320,622.60	
Net traffic balances due other companies	360,333.52	
Dividends not called for	21,893.75	
Matured interest coupons unpaid (including coupons due July 1)	164,052.62	
Rentals due July 1	970,339.51	
Fund to pay B. & L. R. R. bonds due July 1, 1899	620,000.00	
Concord & Montreal R. R. improvement fund	249,108.37	
Total current liabilities		3,675,178.88
Accrued liabilities:		
Accrued rentals not yet due	$181,320.71	
Accrued interest not yet due	270,126.67	
Accrued taxes not yet due	453,694.66	
Total accrued liabilities		905,142.04
Accounts due leased r'ds at termination of leases		1,177,676.86
Suspense account		791,001.62
Profit and loss balance		1,758,989.73
Injury fund		150,000.00
Sinking fund:		
Redemption Boston & Maine R. R. bonds	$867,728.68	
Redemption Eastern R. R. bonds	783.64	
		868,512.32
Total		$53,596,210.06

PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.	
Bonds of Portland Union Ry. Station Co., principal and interest guaranteed by Boston & Maine and Maine Central Railroads	$300,000.00
Bonds of St. Johnsbury & Lake Champlain R. R., principal and interest guaranteed by Boston & Maine R. R.	1,328,000.00
Interest guaranteed on bonds of the Portland & Rochester R. R., $113,500.	
Interest guaranteed on bonds of Manchester & Lawrence R. R., $274,000.	
Total	$1,628,000.00

CAPITAL STOCK.		
Capital stock authorized by charter	$22,727,787.50	
Capital stock authorized by votes of company	22,384,187.50	
Capital stock issued, common (190,642 shares) .		$19,064,200.00
Capital stock issued, preferred (31,498 shares) .		3,149,800.00
Boston & Maine scrip convertible into st'k at par		7,096.72
2,283 shares Eastern R. R. in N. H. to be exchanged for Boston & Maine common		148,395.00
1 share Eastern R. R. (Mass.) to be exchanged for Boston & Maine common		83.28
Total am't paid in as per books of company		$22,369,575.00
Total number of stockholders		6,308
Number of stockholders in New Hampshire .		1,337
Amount of stock held in New Hampshire . .		$3,411,200.00
Total number holders common stock . . .		5,643
Total number holders preferred stock . . .		665
Total number holders common stock in N. H. .		1,255
Total number holders preferred stock in N. H. .		82
Amount common stock held in New Hampshire		$3,003,600.00
Amount preferred stock held in New Hampshire		407,600.00

FUNDED DEBT.		
Bonds due Jan. 1, 1944; rate of interest, 4½% .		$6,000,000.00
Interest paid on same during year .	$271,170.00	
Bonds due August 1, 1942; rate of interest, 4% .		2,500,000.00
Interest paid on same during year .	$100,180.00	
Improvement bonds due Feb. 2, 1905; rate of interest, 4%		1,000,000.00
Interest paid on same during year .	$40,000.00	

Improvement bonds due Feb. 1, 1907; rate of interest, 4%		$500,000.00
Interest paid on same during year	$20,000.00	
Improvement bonds due Feb. 1, 1937; rate of interest, 4%		1,919,000.00
Interest paid on same during year	$77,220.00	
Eastern R. R. certificates of indebtedness, United States gold, due Sept. 1, 1906; rate of interest, 6%		6,831,000.21
Interest paid on same during year	$413,280.00	
Eastern R. R. certificates of indebtedness, $319,600, due Sept. 1, 1906; rate of interest, 6%		1,555,333.40
Interest paid on same during year	$93,329.73	
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest, 4½%		998,000.00
Interest paid on same during year	$46,181.25	
Portsmouth, Great Falls & Conway R. R. bonds, (7%), due Dec. 1, 1892; rate of interest, 4½%*		2,000.00
Interest paid on same during year, nothing.		
Total amount of funded debt		$21,305,333.61

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	31,607,156
Number of passengers carried one mile	497,027,126
Average of distance carried, miles	15.73
Total passenger revenue	$8,522,202.24
Average amount received from each passenger	$0.26963
Average receipts per passenger per mile	.01715
Passenger earnings per mile of road	5,598.23
Passenger earnings per train mile	1.15643
Freight traffic:	
Number of tons carried of freight earning revenue	10,644,376
Number of tons carried one mile	719,460,569
Average distance haul of one ton, miles	67.59
Total freight revenue	$10,286,338.96
Average amount rec'd for each ton of freight	$0.96636
Average receipts per ton per mile	.01430
Freight earnings per mile of road	6,025.57
Freight earnings per train mile	1.89510
Train mileage:	
Miles run by passenger trains	8,305,079
Miles run by freight trains	5,454,819
Total mileage trains earning revenue	13,759,898

*The $2,000 of old 7 per cent bonds have not yet been presented for exchange for the new bonds due June 1, 1937.

Miles run by switching trains	3,067,410
Miles run by construction and other trains	386,518
Total train mileage	17,213,826
Average number of persons employed	15,266

RATES OF FARE.

Average rate of fare per mile received for local tickets	1.700 cents
Average rate of fare per mile received for commutation tickets, within suburban circuit	1 to 2 "
Average rate of fare per mile received for commutation tickets, outside suburban circuit	2 to 2¼ "
Average rate of fare per mile received for mileage tickets (500-mile, 2¼ cents; 1,000-mile, 2 cents)	2 "
Average rate of fare per mile received for season tickets	0.661 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	1.819 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	2.141 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.980 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Portland, Me.	115.31 miles
Main line of road from Boston to Maine state line	57.53 "
Main line of road from Conway Junction, Me., to Intervale Junction, N. H.	73.37 "
Total length of main line of road	246.21 miles
Main line of road in New Hampshire	121.28 "
Main line of road in Massachusetts	78.01 "
Main line of road in Maine	46.92 "
Double track on main line	126.56 "
Same in New Hampshire	30.77 "
Third track on main line	2.29 "

Branches owned by company, viz.:	
Medford (double track)	2.00 miles
South Reading (single track)	8.12 "
Methuen (single track, 2.75; double track, 1)	3.75 "
West Amesbury (single track)	4.45 "
Orchard Beach (single track)	3.27 "
Charlestown (double track)	1.09 "
East Boston (single track, 1.91; double track, 1.56)	3.47 "
Saugus (double track)	9.55 "
Chelsea Beach (single track, .85; double track, 2.49)	3.34 "
Swampscott (single track, 3.44; double track, .52)	3.96 "
Marblehead (single track)	3.52 "
Lawrence, Eastern division (single track, 18.25; double track, 1.64)	19.89 "
Gloucester (single track, 7.95; double track, 8.99)	16.94 "
Essex (single track)	6.00 "
Asbury Grove (single track)	1.06 "
Newburyport City (single track)	1.97 "
Salisbury (single track)	3.79 "
Dover & Winnipiseogee (single track)	29.00 "
Somersworth (single track)	2.75 "
Wolfeborough (single track)	12.03 "
Lowell & Lawrence and Lowell & Andover connection, Lowell (double track)	.25 "
Total length of branches owned by company	140.20 miles
Total length of branches owned by company in New Hampshire	46.10 "
Total length of branches owned by company in Massachusetts	90.83 "
Total length of branches owned by company in Maine	3.27 "
Double track on branches*	29.21 "
Total road belonging to this company	386.41 "
Sidings and other tracks not before enumerated	249.02 "
Same in New Hampshire	54.67 "
Total length of track owned, computed as single track	793.49 "
Same in New Hampshire	252.82 "
Total length of tracks laid with steel rails (main tracks, 540.53; sidings, 176.57) (Weights per yard, 65 to 85 lbs.)	717.10 "

*Includes .12 mile of second track Lowell & Lawrence and Lowell & Andover connection Lowell, Mass. Main track owned by Lowell & Andover road. Total length of connection, .37 mile.

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

Concord & Montreal R. R. and branches	417.02	miles
Worcester, Nashua & Rochester R. R.	94.48	"
Portland, Saco & Portsmouth R. R.	50.76	"
Portsmouth & Dover R. R.	10.88	"
Danvers R. R.	9.26	"
Newburyport R. R.	26.98	"
Lowell & Andover R. R.	8.73	"
Manchester & Lawrence R. R.	22.39	"
Kennebunk & Kennebunkport R. R.	4.50	"
Boston & Lowell R. R. and branches	96.95	"
Nashua & Lowell R. R.	14.50	"
Stony Brook R. R.	13.16	"
Wilton R. R.	15.50	"
Peterborough R. R.	10.50	"
Manchester & Keene R. R.	29.59	"
Central Massachusetts R. R.	98.77	"
Connecticut & Passumpsic Rivers R. R.	110.30	"
Massawippi Valley R. R.	35.46	"
Northen R. R.	82.91	"
Concord & Claremont, N. H., R. R. and branches	70.90	"
Peterborough & Hillsborough R. R.	18.51	"
Connecticut River R. R. and branches	79.85	"
Trackage rights	7.16	"
Total length of above roads	1,329.06	miles
Total length of above roads in New Hampshire	746.30	"

Worcester, Nashua & Rochester R. R. in Massachusetts	39.46	miles
Danvers R. R. in Massachusetts	9.26	"
Newburyport R. R. in Massachusetts	26.98	"
Lowell & Andover R. R. in Massachusetts	8.73	"
Boston & Lowell R. R. and branches in Massachusetts	96.95	"
Nashua & Lowell R. R. in Massachusetts	9.25	"
Stony Brook R. R. in Massachusetts	13.16	"
Central Massachusetts R. R. in Massachusetts	98.77	"
Connecticut River R. R. and branches in Massachusetts	55.93	"
Nashua, Acton & Boston R. R. (C. & M. R. R.) in Massachusetts	15.14	"
Trackage rights, North Acton to Concord Junction, in Massachusetts	4.21	"
Portland, Saco & Portsmouth R. R. in Maine 50.76 miles		
Kennebunk & Kennebunkport R. R. in Maine 4.50 "		
	55.26	"

Northern R. R. in Vermont, . .	.24 miles	
Connecticut River R. R. in Vermont	.71 "	
Connecticut & Passumpsic Rivers R. R. in Vermont	110.30 "	
		111.25 miles
Massawippi Valley R. R. in Canada	35.46 miles	
Trackage rights, Lennoxville to Sherbrooke	2.95 "	
		38.41 "
Total length of above roads in other states, as specified		582.76 miles
Total miles of road operated by this company .		1,715.59 miles
Total miles of road operated by this company in New Hampshire		913.68 "
Number of stations in New Hampshire, on all *roads operated* by this company . . .		307
Number of telegraph offices in same . . .		189
Number of stations on all *roads owned* by this company		196
Same in New Hampshire		65

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.	.....	.....	1	.....	1	.....	6	34
Employees.	.....	9	7	13	7	22	24	216
Others	.....	.....	17	2	17	2	78	72
Total	.....	9	25	15	25	24	108	322

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 5. At Whitefield Junction, Mrs. William Smith, while driving a team over the track was struck by engine and fatally injured.

July 24. At Seabrook, E. A. Bickford, trackman, in attempting to board moving train, fell under caboose and his left arm was run over and badly crushed.

July 28. At Nashua, N. H., McDermott, brakeman, while uncoupling air hose, caught his left arm above elbow and jammed it quite badly.

August 4. At Nashua, Alfred Bonefort, trespasser, while stealing a ride, was caught between side of building and car, breaking his nose, cutting his arm, and bruising his body.

August 6. At Bath, in a rear-end collision, the following men were more or less injured: H. E. Wells, badly bruised and head cut; Joseph Labuque, knee sprained; Fred Labuque, hip dislocated; James Ronnan, shoulder sprained; J. Labershin, back sprained; Joseph Andy, thumb sprained.

August 20. At Dover, an unknown man, trespasser, was struck by engine and killed, while walking on track.

August 26. At Concord, William A. Tuttle, trespasser, supposed to have been trying to go between cars, was run over and fatally injured.

August 27. At Spring Haven, George C. Warner, cook on boarding car, fell between cars, was run over, and fatally injured.

August 31. At Ossipee Valley, Carroll Webster, trespasser (child), while sitting on track, was struck by engine and killed.

September 1. At Fabyan's, Hugh Keenan and J. M. Manning, sectionmen, were struck by train. Keenan was killed, and Manning seriously injured.

September 5. At Manchester, Mrs. Susan Gill, passenger, stepped from moving train, fell on station platform, and was fatally injured.

September 19. At Nashua, William M. Plante, employee, fell from top of box car, was run over and fatally injured.

October 7. At Meredith, John L. Cates, while driving over track at crossing, team was struck by engine and he was thrown from the wagon and run over. He was fatally injured and the horse was killed.

October 21. At Nashua, Seymour Baker, trespasser, while walking on track was struck by train and fatally injured.

October 20. At Plymouth, H. W. Merrill, trespasser, while walking on track in freight yard, was struck by train and fatally injured.

November 10. At North Hampton, Edward Potter, while driving team across track was struck by engine and he was thrown from wagon and killed.

November 29. At Sanbornville, G. A. Knox, brakeman, fell between cars, was run over and instantly killed.

December 7. At South Rumney, James Trainer, employee, was struck by train while riding velocipede car and instantly killed.

January 23. At Nashua, Andy Scanlon, trespasser, jumped from freight car and was fatally injured.

January 30. At Rochester, Albert Parsley stepped in front of engine on crossing, was struck by same and killed.

February 6. At Nashua, J. W. Wright, brakeman, was either thrown or fell from car, spraining his leg and bruising his hand and shoulder.

February 11. At Antrim, W. E. Knowlton, brakeman, had shoulder slightly bruised, and T. A. Martin, laborer, had leg slightly sprained and head slightly cut in derailment of train.

February 16. At Tilton, Allen F. Noyes, employee, jumped from freight train in front of engine, was run over and his toes cut off.

February 17. At Nashua, Joseph Boury, traveler on highway, drove on crossing just ahead of train, which struck and killed the horse and fatally injured Boury.

February 13. Napoleon Marcotte and Louis Janeson, trackmen, were struck by engines in Concord yard; the former was somewhat shaken up, and the latter slightly so.

February 16. At Nashua, Fred Sanborn, yard conductor, while uncoupling cars, caught his hand between pin and deadwood, somewhat injuring same.

March 2. At Concord, Charles C. Hopkins was found in an injured condition in Concord yard by section crew. It is supposed he fell from a train.

March 9. At Concord, G. W. Robinson, yard brakeman, slipped and fell under engine, was run over and fatally injured.

March 11. At Elmwood, Frank Barker, trespasser, while walking on track was struck by train and skull fractured.

March 14. At Concord, M. D. Johnson, yardman, while standing on step of engine and attempting to couple, was caught between engine and car and his thigh was somewhat injured.

March 11. At Rollinsford, T. O. Bonner, brakeman, in uncoupling engine from train, was caught and somewhat bruised his hand.

March 19. At Manchester, L. Dianna, sectionman, while cleaning switch, had first finger of right hand taken off at first joint by reason of towerman throwing switch.

March 22. At Nashua, M. W. Smith, brakeman, in attempting to couple cars caught and jammed his right arm between buffers.

March 27. At Concord, Oliver Armstrong, brakeman, had two fingers of right hand jammed while coupling cars.

March 29. At Nashua Junction, body of unknown man found beside track by section foreman; supposed to have been stealing a ride when he fell.

March 30. At South Nashua, David T. Murphy, trespasser, while walking on track was struck and fatally injured.

April 14. At Manchester, Patrick Kenneley, trespasser, while walking on track was struck by engine and fatally injured.

May 8. At Pike's, H. E. Wells, conductor, while on top of box car, struck overhead bridge and was knocked from car and killed.

May 30. At Hillsborough, John Clark, trespasser, while walking on track was struck by engine and killed.

June 3. At East Manchester, C. C. Harriman, while driving over track at crossing, had team struck by engine and he was fatally injured.

June 6 or 7. At Rollinsford, Joseph Sullivan, trespasser, supposed to have been walking on track, was struck by engine and killed.

EQUIPMENT.

	Number owned.	Number owned by leased roads.	Total number.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives	147	142	289	.....	.....	.....	256	.....
Freight "	121	120	241	.....	.....	.....	205	.....
Other "	66	75	141	.....	.....	.....	115	.....
Total	334	337	671	141,000	89,600	.....	576	.....
Passenger cars	515	* 302	817	.....	.....	817	.....	817
Combination cars	75	89	164	.....	.....	164	.....	164
Baggage, mail, and express cars	126	* 85	211	.....	.....	211	.....	211
Parlor cars	.....	8	8	.....	.....	8	.....	8
Directors' and pay cars	4	1	5	.....	.....	5	.....	5
Total	720	485	1,205	.....	.....	1,205	.....	1,205
Box freight cars (basis of 8 wheels)	1,875	2,570	4,445	.....	.....	2,556	.....	4,167
Stock freight cars (basis of 8 wheels)	56	.....	56	.....	.....	33	.....	42
Coal freight cars (basis of 8 wheels)	1,230	893	2,123	.....	.....	1,001	.....	1,843
Flat freight cars (basis of 8 wheels)	1,329	2,736	4,065	.....	.....	1,650	.....	2,643
Other freight cars (basis of 8 wheels	30	.....	30	.....	.....	30	.....	30
Logging trucks	.....	73	73	.....	.....	.....	.....	.....
Total	4,520	6,272	10,792	.....	.....	5,270	.....	8,725
Air brake instruction car in company's service	1	.....	1	.....	.....	1	.....	1
Derrick cars in company's service	45	.....	45	.....	.....	17	.....	20
Caboose cars in company's service	156	96	252	.....	.....	51	.....	169
Other road cars in company's service	155	20	175	.....	.....	86	.....	89
Total	357	116	473	.....	.....	155	.....	279

* Includes ten passenger and four baggage cars, 30.50 per cent of which are owned by the Boston & Lowell R. R., 37.83 per cent by Concord & Montreal R. R., and 31.67 per cent by Canadian Pacific Railway.

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 1,205.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road operated.

Number of crossings on highways at grade	837
Number of crossings on highways over railroad	85
Number of crossings on highways under railroad	72
Number of highway bridges 18 feet above track	33
Number of highway bridges less than 18 feet above track	52
Height of lowest bridge above the rails	14 ft. 8½ in.
Number of crossings at which gates or flagmen are maintained	117
Number of crossings at which there are neither signals nor flagmen	720
Number of railroad crossings at grade	15
Western division and Concord & Portsmouth, Rockingham Junction.	
Nashua & Lowell and Worcester, Nashua & Portland, Nashua Junction.	
Nashua & Lowell and Nashua & Acton, Nashua Junction (double).	
Worcester, Nashua & Portland and Nashua & Acton, Nashua Junction.	
Worcester, Nashua & Portland and Manchester & Lawrence, Windham Junction.	
Worcester, Nashua & Portland and Concord & Portsmouth, Epping.	
White Mountains division and Maine Central, Scott's.	
White Mountains division and Maine Central, Coös Junction.	
White Mountains division and Maine Central, Fabyans.	
Portsmouth, Great Falls & Conway and Portland & Rochester, Rochester.	
Dover & Winnipiseogee and Portland & Rochester, Rochester.	
Manchester & Keene and Peterborough & Hillsborough, Elmwood.	
Whitefield & Jefferson and Maine Central, Whitefield Junction.	
Whitefield & Jefferson and Maine Central, Waumbek Junction.	
Number of railroad crossings over other railroads	2
Western division over Northern division, Salmon Falls.	
Manchester & Keene over Fitchburg, Keene.	
Number of railroad crossings under other railroads	1
Northern division under Western division, Salmon Falls.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Number and location.	To replace.	Description.	Length of span and number of tracks.
Southern Division:			
371, Auburn	Iron stringer	Wood stringer	16 ft., 1 track.
369, East Candia	Iron stringer	Wood stringer	15 ft , 1 track
431, Suncook	Framed trestle	Pile trestle	61 ft., 1 track.
438, Suncook	Framed trestle	Pile trestle	46 ft., 6 in., 1 track.
Northern Division:			
52, North Conway	Wood stringer	Wood stringer	10 ft., 1 track.
53, North Conway	Wood stringer	Wood stringer	10 ft., 8 in., 1 track.
54, North Conway	Iron stringer	Iron beams	13 ft., 2 in , 1 track.
104, Gilford	Wood stringer	Wood stringer	15 ft., 1 track.
105, Gilford	Open culvert	Wood stringer	10 ft., 1 track.
W., N. & P. Division:			
43, Sandown	Wood stringer	Wood stringer	12 ft., 2 in., 1 track.
Concord Division:			
10 West Concord	Trussed stringer	Keyed stringer	23 ft., 4 in., 1 track.
14, Boscawen	Wood stringer	Wood stringer	15 ft., 9 in , 1 track.
149, Bradford	Framed trestle	Framed trestle	32 ft., 1 track.
175, Kelleyville	Wood stringer	Wood stringer	10 ft., 8 in , 1 track.
White Mount'n Div.:			
1, Concord	Wood pony	Pile trestle	110 ft., 3 in., 1 track.
4, Concord	Wood pony	Pile trestle	193 ft., 9 in., 1 track.
A 22, East Tilton	Wood stringer	Wood stringer	10 ft , 1 track.
184, Woodstock	Pile trestle	Pile trestle	172 ft., 1 track.
A 185, Woodstock	Pony truss	Pile trestle	25 ft., 1 track.
B 185, Woodstock	Pony truss	Pile trestle	25 ft., 1 track.
C 185, Woodstock	Pony truss	Pile trestle	24 ft., 9 in., 1 track.
D 185, Woodstock	Pony truss	Pile trestle	74 ft., 9 in., 1 track.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	3,275 ft. 4 in.
Bridges abolished during the year	2
Hancock, N. H., No. 105 (Worcester, Nashua & Portland division) filled with box culvert.	
Hancock, N. H., No. 106 (Worcester, Nashua & Portland division) filled by turning stream.	
Bridges extensively repaired during the year	8
Southern division:	
Auburn, No. 370, iron stringer, wood side stringers and new ties.	
Stratham, No. 392, drawbridge, new jackknife trusses.	
Goffstown, No. 407, truss and arch, rods and arches reinforced, new floor beams.	
North Weare, No. 412, truss and arch, rods and arches reinforced, new floor beams.	

Worcester, Nashua & Portland division:	
Wilton, No. 81, lattice, new floor beams and ties.	
White Mountains division:	
East Concord, No. 5, lattice and arch, arches straightened up.	
Woodsville, No. 102, burr and arch, arches rebuilt at heel.	
Whitefield, No. 131, lattice, lower chords strengthened, new wall plates.	
Total amount expended for repairs and renewals of bridges (entire road)	$225,362.14
Number of new ties laid in New Hampshire:	
Western division:	21,646 ties
Main line	9,029 "
Manchester & Lawrence	1,092 "
West Amesbury	
Eastern division:	8,897 "
Eastern Railroad in New Hampshire . .	4,851 "
Portsmouth & Dover R. R.	
Northern division:	41,606 "
Main line	20,760 "
Dover & Lakeport	5,661 "
Wolfeborough branch	1,236 "
Somersworth branch	
Southern division:	70,748 "
Concord & Montreal	16,765 "
Manchester & North Weare	29,529 "
Concord & Portsmouth	4,420 "
Nashua & Lowell	13,858 "
Suncook Valley	2,484 "
New Boston	
Worcester, Nashua & Portland division:	20,807 "
Main line	1,085 "
Nashua & Acton	3,168 "
Nashua & Lowell	4,663 "
Wilton	2,751 "
Peterborough	9,005 "
Manchester & Keene	
Concord division:	52,964 "
Main line	3,173 "
Bristol branch	38,819 "
Concord & Claremont	6,881 "
Peterborough & Hillsborough	

White Mountains division:	
Main line	71,484 ties
Franklin & Tilton	1,773 "
Tilton & Belmont	1,248 "
Pemigewasset Valley	12,046 "
Fabyans	6,995 "
Whitefield & Jefferson	16,111 "
Profile & Franconia Notch	2,967 "
Connecticut River division:	
Ashuelot	7,692 "
Total	516,214 ties
Tons of steel rails laid in New Hampshire:	
New	2,892 tons
Old	3,637 "
Miles of iron track replaced by steel in New Hampshire:	
Eastern division:	
Eastern R. R. in New Hampshire	1.12 miles
Portsmouth & Dover	.03 "
Southern division:	
Concord & Montreal	3.00 "
Manchester & North Weare	.20 "
Concord & Portsmouth	.14 "
Suncook Valley	.17 "
Worcester, Nashua & Portland division:	
Main line	1.81 "
Nashua & Lowell	.44 "
Wilton	.30 "
Manchester & Keene	.34 "
Concord division:	
Main line	1.50 "
Concord & Claremont	.03 "
Total	9.08 miles
Side tracks laid in New Hampshire	19,483 feet

BUILDINGS.

West Lebanon, passenger station, freight house, and yard office.
North Haverhill, passenger station.
Powwow River, combined passenger and freight station.
Parker's, combined passenger and freight station.
Nashua Junction, awning and platform for passenger station.
Concord, casting storehouse.
Whitefield Junction, engine house.
Concord, turntable and pit.
Rochester, turntable and pit.

NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, *President*, Boston, Mass.; T. A. MacKinnon, *First Vice-President*, Boston, Mass.; William F. Berry, *Second Vice-President*, Boston, Mass.; William B. Lawrence, *Clerk of Corporation*, Boston, Mass.

OFFICERS OF TREASURY DEPARTMENT.

Amos Blanchard, treasurer, Boston, Mass.; Herbert E. Fisher, assistant treasurer, Boston, Mass.; Charles H. Nowell, paymaster, Boston, Mass.; Frank P. Quimby, assistant paymaster, Concord, N. H.

OFFICERS OF ACCOUNTING DEPARTMENT.

William J. Hobbs, general auditor, Boston, Mass.; William H. Young, auditor passenger accounts, Boston, Mass.; William H. Allen, auditor freight accounts, Boston, Mass.; Edward A. Maxfield, traveling auditor, Boston, Mass.; John J. Demeritt, assistant traveling auditor, Boston, Mass.; Clarence W. Clark, assistant traveling auditor, Boston, Mass.; Edward L. Humphrey, assistant traveling auditor, Boston, Mass.; Frank H. Dustin, assistant traveling auditor, Concord, N. H.; D. W. Linton, freight division agent, Bellows Falls, Vt.

OFFICERS OF TRAFFIC DEPARTMENT.

William F. Berry, second vice-president and general traffic manager, Boston, Mass.; Dana J. Flanders, general passenger and ticket agent, Boston, Mass.; George E. Sturtevant, assistant general passenger and ticket agent, Boston, Mass.; George W. Storer, assistant general passenger and ticket agent, Boston, Mass.; Frank E. Brown, assistant general passenger and ticket agent, Concord, N. H.; A. C. Varnam, New England passenger agent, Boston, Mass.; Charles A. Waite, division passenger agent, Worcester, Mass.; N. P. Lovering, division passenger agent, Lyndonville, Vt.; W. H. Shepherd, division passenger agent, Springfield, Mass.; Armand Lalonde, Canadian passenger and freight agent, Montreal, P. Q.; J. B. Lepire, Canadian passenger agent, Worcester, Mass.; A. P. Massey, traveling passenger agent, Boston, Mass.; Charles J. Wiggin, general baggage agent, Boston, Mass.; M. T. Donovan, general freight agent, Boston, Mass.; G. H. Nicholson, traveling freight agent, Boston, Mass.; Walter Tolman, traveling freight agent, Boston, Mass.; E. B. Tarbell, traveling freight agent, Springfield, Mass.; W. P. Berry, traveling freight agent, Boston, Mass.; W. S. Jeffers, traveling freight agent, Lyndonville, Vt.

OFFICERS OF OPERATING DEPARTMENT.

T. A. MacKinnon, first vice-president and general manager, Boston, Mass.; Frank Barr, assistant general manager, Boston,

Mass.; Daniel W. Sanborn, general superintendent, Boston, Mass.; William Merritt, superintendent Western division, Boston, Mass.; Winslow T. Perkins, superintendent Southern division, Boston, Mass.; William G. Bean, superintendent Southern division, Boston, Mass.; H. C. Robinson, assistant superintendent Southern division, Boston, Mass.; George H. Folger, superintendent Union station, Boston, Mass.; John W. Sanborn, superintendent Northern division, Sanbornville, N. H.; C. E. Lee, superintendent W., N. & P. division, Nashua, N. H.; W. R. Mooney, superintendent Concord division, Concord, N. H.; Harley E. Folsom, superintendent Conn. & Pass'c division, Lyndonville, Vt.; H. F. Sampson, assistant superintendent Conn. & Pass'c Rivers division, Springfield, Mass.; George E. Cummings, superintendent White Mts. division, Woodsville, N. H.; H. E. Howard, superintendent car service, Boston, Mass.; S. A. D. Forristall, superintendent telegraph, Boston, Mass.; A. Colby, train master Western division, Boston, Mass.; Frank Barker, train master Eastern division, Boston, Mass.; L. S. Bean, train master Southern division, Boston, Mass.; W. F. Ray, train master Conn. & Pass'c division, Springfield, Mass.; W. H. Ford, train master Conn. & Pass'c division, Lyndonville, Vt.; H. Bissell, chief engineer, Boston, Mass.; F. A. Merrill, assistant chief engineer, Concord, N. H.; J. P. Snow, bridge engineer, Boston, Mass.; Henry B. Fletcher, architect, Boston, Mass.; F. B. Rowell, assistant engineer, Boston, Mass.; D. Williams, assistant engineer, St. Johnsbury, Vt.; John V. Young, superintendent of signals, Boston, Mass.; J. A. Farrington, purchasing agent, Boston, Mass.; F. C. Gurney, stationer, Boston, Mass.; Myron Taylor, real estate agent, Boston, Mass.; J. R. Rooks, fuel agent, Boston, Mass.; F. D. Hall, electrician, Boston, Mass.; E. J. Rich, attorney, Boston, Mass.; John C. Blood, claim agent, Boston, Mass.; C. F. Holton, claim agent, Boston, Mass.; E. M. Grover, claim agent, Boston, Mass.; W. A. Barker, claim agent, Boston, Mass.; John H. Brown, claim agent, Concord, N. H.

OFFICERS OF MOTIVE POWER DEPARTMENT.

Henry Bartlett, superintendent motive power, Boston, Mass.; Philip M. Hammett, master mechanic, Boston, Mass.; D. A. Smith, master mechanic, East Somerville, Mass.; E. T. Sumner, master mechanic, East Cambridge, Mass.; Charles H. Wiggin, master mechanic, Concord, N. H.; Louis C. Todd, master mechanic, Lyndonville, Vt.; C. L. Aiken, master mechanic, Springfield, Mass.; W. W. Hodgkins, foreman, Worcester, Mass.

OFFICERS OF MAINTENANCE OF CARS DEPARTMENT.

John T. Chamberlain, master car builder, Boston, Mass.; James E. Pickering, general foreman, Boston, Mass.; John Hubbard, general foreman, Somerville, Mass.; W. F. Cutler, general foreman, Lawrence, Mass.; S. R. Arey, general foreman, Salem, Mass.; W. A. Lovejoy, general foreman, Mystic Junction, Mass.; Charles H. Ford, general foreman, Worcester, Mass.; J. T. Gordon, general foreman, Concord, N. H.; George L. Miller, gen-

eral foreman, Portland, Me.; George F. Adams, general foreman, Nashua, N. H.; C. C. Battey, general foreman, Springfield, Mass.; George W. Knights, general foreman, Lyndonville, Vt.

OFFICERS OF MAINTENANCE OF WAY DEPARTMENT.

Louville Curtis, roadmaster Western division, Lawrence, Mass.; C. H. Pemberton, assistant roadmaster Western division, Dover, N. H.; G. L. R. French, roadmaster Eastern division, Salem, Mass.; D. L. Snow, assistant roadmaster Eastern division, Biddeford, Me.; W. G. Colbath, roadmaster Northern division, Sanbornville, N. H.; John Walker, roadmaster W., N. & P. division, Nashua, N. H.; William Hutchinson, roadmaster W., N. & P. division, Nashua, N. H.; A. C. Stickney, roadmaster Southern division, Lowell, Mass.; F. C. Stowell, assistant roadmaster Southern division, Ware, Mass.; P. A. Eaton, assistant roadmaster Southern division, Manchester, N. H.; F. J. Tucker, roadmaster Concord division, Concord, N. H.; John R. Patch, roadmaster Conn. & Pass'c division, Springfield, Mass.; W. H. Barnes, assistant roadmaster Conn. & Pass'c division, Springfield, Mass.; B. F. Brown, roadmaster Conn. & Pass'c division, Windsor, Vt.; F. A. Sherwin, roadmaster Conn. & Pass'c division, Lyndonville, Vt.; George K. Thornton, roadmaster White Mts. division, Woodsville, N. H.; C. L. Dolloff, roadmaster White Mts. division, Lancaster, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker, Portland, Me.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Lewis Cass Ledyard, New York City; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York City; William Whiting, Holyoke, Mass.; Alexander Cochrane, Boston, Mass.; Charles M. Pratt, New York City; William B. Lawrence, clerk.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

LUCIUS TUTTLE,
President.

T. A. MACKINNON,
First Vice-President.

AMOS BLANCHARD,
Treasurer.

WILLIAM J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 26, 1899. Then personally appeared Lucius Tuttle, T. A. MacKinnon, Amos Blanchard, Wm. J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHARLES E. A. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT, N. H., RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	$22,500.00
Interest on funded debt accrued	22,500.00
Net income	nothing
Balance profit and loss account June 30, 1899, deficit	$35,439.34

GENERAL BALANCE SHEET.	
Cost of road	$1,131,206.38
Profit and loss balance	35,439.34
Total	$1,166,645.72
Capital stock, common	$412,400.00
Funded debt	500,000.00
Current liabilities, Northern R. R.	254,245.72
Total	$1,166,645.72

CAPITAL STOCK.	
Capital stock authorized by votes of company	$412,400.00
Capital stock issued (number of shares, 4,124).	
Total amount paid in as per books of the company	412,400.00
Total number of stockholders	9
Number of stockholders in New Hampshire	9
Amount of stock held in New Hampshire	$412,400.00

FUNDED DEBT.

First mortgage bonds due January 1, 1914; rate of interest, 4½ per cent		$500,000.00
Interest paid on same during year	$22,500.00	

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.; George W. Stone, *Clerk of Corporation*, Andover, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Charles I. Stearns, Boston, Mass.; Augustus E. Scott, Boston, Mass.; Person C. Cheney, Manchester, N. H.; Frank P. Vogl, Claremont, N. H.; William F. Richards, Newport, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,

19 Milk Street, Boston, Mass.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

Commonwealth of Massachusetts.

Suffolk, ss. Boston, August 30, 1899. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease to Boston & Maine Railroad:		
Rentals paid:		
October 1, 1898	$125,924.75	
January 1, 1899	125,926.50	
April 1, 1899	125,926.50	
July 1, 1899	125,926.50	
		$503,704.25
Miscellaneous income from Boston & Maine R. R.:		
Interest on 4 per cent bonds	$226,000.00	
Interest on 6 per cent bonds	30,000.00	
		256,000.00
Total income		$759,704.25
Salaries and maintenance of organization, all paid by Boston & Maine Railroad		256,000.00
Interest on funded debt accrued and paid.		
Interest and discount on interest-bearing current liabilities, taxes, and other deductions all paid by Boston & Maine Railroad.		
Net income		$503,704.25
Dividends, 7 per cent, paid direct to stockholders by the Boston & Maine Railroad under the lease of June 29, 1899		503,704.25
Balance profit and loss account June 30, 1898, surplus		$158,960.58
Charged off as per vote of directors:		
307 shares capital stock Winnipesaukee Steamboat Company	$8,530.19	

Old account of Winnipesaukee Steamboat Company	$37,849.25	
Account of Suncook Valley Railroad, joint agreement	26,203.73	
		$72,583.17
Balance profit and loss account June 30, 1899, surplus		$86,377.41

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

On June 30, 1898, the unexpended balance, as per last report, was		$276,176.51
New interlocking switches and signals, Concord, N. H.	$66.23	
New freight yard and new shops at Concord, N. H.	7,285.41	
New passenger and freight stations and terminals at Manchester, N. H.	588.40	
New freight yard and junction terminals at Woodsville, N. H.	380.02	
Additional track mileage constructed (W. & J. Railroad)	1,671.43	
New bridge, No. 408, near Littleton, N. H.	74.78	
Real estate purchased at sundry points	12,453.03	
New engine house, Whitefield, N. H.	2,416.59	
New station, Haverhill, N. H.	4,402.25	
Manchester & North Weare R. R., revenue stamps for deed to C. & M. R. R.	255.00	
Total expenditures for year ending June 30, 1899	$29,593.14	
Less proceeds from land sold	2,525.00	
		27,068.14
Leaving an unexpended balance June 30, 1899		$249,108.37
Charged Whitefield & Jefferson Railroad		4,390.02
Expenditures charged to property account		$22,678.12
Land sold under Boston & Maine Railroad "lease account"		400.00
Balance		$22,278.12

Manchester & North Weare Railroad branch under act of New Hampshire legislature, March 8, 1899		$256,600.00
Total charges to property accounts		$278,878.12
Net addition to property account for the year		278,878.12
Construction account June 30, 1898		$9,787,150.28
Construction account June 30, 1899		10,066,028.40

GENERAL BALANCE SHEET.

Cost of road and equipment		$10,066,028.40
Stock of sundry corporations		2,139,222.33
Other permanent investments		920,541.64
Total permanent investments		$13,125,792.37
Cash	$1,329.67	
Bills receivable, Boston & Maine Railroad lessee, Concord & Montreal Railroad improvement acct.	249,108.37	
Due from agents, Boston & Maine Railroad lease account	20,615.20	
Due from solvent companies and other individuals	9,673.51	
American Casualty Insurance & Security Company claim	36,317.24	
Total cash and current assets		317,043.99
Total		$13,442,836.36
Capital stock:		
Class 1	$800,000.00	
Class 2	540,400.00	
Class 3	459,600.00	
Class 4	5,397,600.00	
Total capital stock		$7,197,600.00
Funded debt:		
B., C. & M. R. R., 6 per cent, old	$500.00	
B., C. & M. R. R., 6 per cent, 1911	500,000.00	
C. & M. R. R., 4 per cent, 1920	5,000,000.00	
Debentures, C. & M. R. R., 4 per cent, 1920	650,000.00	
Total funded debt		6,150,500.00

Current liabilities:		
Boston & Maine R. R. advances	$6,758.40	
Boston, Concord & Montreal R. R., organization account	315.55	
Dividends not called for, B., C. & M. R. R.	857.00	
Matured interest coupons unpaid B., C. & M. R. R.	428.00	
Total current liabilities		$8,358.95
Profit and loss balance		86,377.41
Total		$13,442,836.36

CAPITAL STOCK.

Capital stock authorized by charter	$7,800,000.00
Capital stock authorized by votes of company	7,200,000.00
Capital stock issued (number of shares, 71,976); amount paid in	7,197,600.00
Total number of stockholders	2,221
Number of stockholders in New Hampshire	1,421
Amount of stock held in New Hampshire	$5,732,000.00

FUNDED DEBT.

B., C. & M. R. R. bonds due, old; rate of interest, 6 per cent		$500.00
B., C. & M. R. R. mortgage bonds due 1911; rate of interest, 6 per cent		500,000.00
Interest paid on same during year	$30,000.00	
C. & M. R. R. mortgage bonds due 1920; rate of interest, 4 per cent		5,000,000.00
Interest paid on same during year	$200,000.00	
C. & M. R. R. bonds due 1920; rate of interest, 4 per cent		650,000.00
Interest paid on same during year	$26,000.00	
Total amount of funded debt		$6,150,500.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Groveton, N. H.	181.07 miles
Main line of road in New Hampshire	181.07 "
Double track on main line	34.57 "
Same in New Hampshire	34.57 "

Branches owned by company:	
Nashua to North Acton (single track)	20.12 miles
Hooksett to Bow Junction (single track)	7.59 "
Hedding camp ground to Epping (single track)	.78 "
Manchester to Henniker (single track)	24.50 "
Tilton & Belmont R. R. (single track)	4.17 "
Lake Shore R. R. (single track)	17.28 "
Wing Road to Base station (single track)	20.17 "
Whitefield & Jefferson R. R. (single track)	33.69 "
Profile & Franconia Notch R. R. (single track)	12.84 "
Suncook Valley Extension R. R. (single track)	4.46 "
Total length of branches owned by company	145.60 miles
Total length of branches owned by company in New Hampshire	130.46 "
Total length of branches owned by company in Massachusetts	15.14 "
Total road belonging to this company	326.67 "
One half of Manchester & Keene R. R. owned by Concord & Montreal R. R.	29.59 "
One half of Franklin & Tilton R. R. owned by Concord & Montreal R. R.	4.95 "
Sidings and other tracks not before enumerated	151.27 "
Same in New Hampshire	148.49 "
Total length of track owned, computed as single track	512.51 "
Same in New Hampshire	494.59 "
Total length of tracks laid with steel rails (Weights per yard, 50, 56, 60, 67, 72, 100 lbs.)	446.87 "

Roads and branches belonging to other companies, operated by the Boston & Maine Railroad for this company under lease or contract, the operations of which are included in the return of Boston & Maine Railroad.

Concord & Portsmouth R. R.	39.87 miles
Suncook Valley R. R.	17.41 "
Pemigewasset Valley R. R.	22.93 "
New Boston R. R.	5.19 "
Total length of above roads	85.40 miles
Total length of above roads in New Hampshire	85.40 "
Number of stations on all *roads owned* by this company	115
Same in New Hampshire	106

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	180
Number of crossings on highways over railroad	27
Number of crossings on highways under railroad	18
Number of highway bridges 18 feet above track	9
Number of highway bridges less than 18 feet above track	19
Height of lowest bridge above the rails	15 ft. 3 in.
Number of railroad crossings at grade	7
Boston & Maine R. R., southern division, at Nashua.	
Boston & Maine R. R., western division, at Nashua (W., N. & P. R. R.).	
Maine Central R. R., Scott's Junction.	
Maine Central R. R., Whitefield.	
Maine Central R. R., Jefferson.	
Maine Central R. R., Lancaster.	
Maine Central R. R., Fabyans.	
Number of railroad crossings over other railroads	1
Grand Trunk Railway at Gorham.	

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank S. Streeter, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; John H. Pearson, Concord, N. H.; John A. White, Concord, N. H.; Walter M. Parker, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Charles E. Tilton, Tilton, N. H.; Charles E. Morrison, Boston, Mass.; Lewis C. Pattee, Winchester, Mass.; Frank Jones, Portsmouth, N. H.; Noah S. Clark, Manchester, N. H.; Hiram N. Turner, St. Johnsbury, Vt.; George M. Kimball, Concord, N. H.; Arthur H. Hale, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,

CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, N. H., October 31, 1899. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, as above, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WILLIAM R. MOONEY,
Justice of the Peace.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		$25,000.00
Salaries and maintenance of organization	$350.00	
Taxes	10.00	
Total deductions		360.00
Net income		$24,640.00
Dividends declared, 7 per cent		24,500.00
Surplus for year ending June 30, 1899		$140.00
Balance profit and loss account June 30, 1898, surplus		3,508.01
Balance profit and loss account June 30, 1899, surplus		$3,648.01

GENERAL BALANCE SHEET.	
Cost of road	$350,000.00
Cash	3,648.01
Total	$353,648.01
Capital stock, preferred	$350,000.00
Profit and loss balance	3,648.01
Total	$353,648.01

CAPITAL STOCK.	
Capital stock authorized by charter	$500,000.00
Capital stock authorized by votes of company	350,000.00

Capital stock issued (number of shares, 3,500); amount paid in	$350,000.00
Total number of stockholders	217
Number of stockholders in New Hampshire	179
Amount of stock held in New Hampshire	$314,200.00

NAMES AND RESIDENCES OF OFFICERS.

John J. Pickering, *President*, Portsmouth, N. H.; W. Byron Stearns, *Treasurer*, Manchester, N. H.; Wallace Hackett, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H.; Wallace Hackett, Portsmouth, N. H.; Walter M. Parker, Manchester, N. H.; William A. Peirce, Greenland, N. H.; Joseph B. Walker, Concord, N. H.; Samuel C. Eastman, Concord, N. H.; Charles C. Kenrick, Franklin, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,

MANCHESTER, N. H.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. December 5, 1899. Then personally appeared W. Byron Stearns, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		$351,600.00
Salaries and maintenance of organization	$2,000.00	
Interest on funded debt accrued	91,600.00	
Total deductions		93,600.00
Net income		$258,000.00
Dividends declared, 10 per cent		258,000.00
Balance profit and loss account June 30, 1898, deficit		$292,689.29
Balance profit and loss account June 30, 1899, deficit		292,689.29
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.		
Expenditures for additions and betterments reported by the Boston & Maine Railroad, lessee		$19,998.74
GENERAL BALANCE SHEET.		
Cost of road		$3,303,313.37
Cost of equipment		455,977.66
Stock of:		
Vermont Valley R. R. Co. of 1871	$579,220.00	
Hampden Park	23,781.50	
		603,001.50
Lands in Chicopee and Brightwood		39,175.00
Total permanent investments		$4,401,467.53

Cash	$28,372.12	
Due from solvent companies and other individuals	480,162.86	
Total cash and current assets		$508,534.98
Profit and loss balance		292,689.29
Total		$5,202,691.80
Capital stock, common		$2,580,000.00
Funded debt		2,290,000.00
Current liabilities:		
Dividends not called for	$430.00	
Matured interest coupons unpaid (including coupons due July 1)	27,336.00	
Boston & Maine Railroad	290,986.34	
Total current liabilities		318,752.34
Accrued interest not yet due		13,333.34
Fund for corporation expenses		606.12
Total		$5,202,691.80

CAPITAL STOCK.

Capital stock authorized by votes of company	$2,670,000.00
Capital stock issued (number of shares, 25,800): amount paid in	2,748,650.75
Total number of stockholders	908
Number of stockholders in New Hampshire	27
Amount of stock held in New Hampshire	$132,900.00

FUNDED DEBT.

Scrip bonds due January 1, 1903; rate of interest, 4 per cent p. a.		$1,290,000.00
Interest paid on same during year	$51,181.00	
Gold bonds due September 1, 1943; rate of interest, 4 per cent p. a.		1,000,000.00
Interest paid on same during year	$40,000.00	
Total amount of funded debt		$2,290,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Springfield, Mass., to Keene, N. H.	74.00 miles
Main line of road in New Hampshire	23.21 "

Main line of road in Massachusetts	50.08 miles
Main line of road in Vermont	.71 "
Double track on main line	36.00 "
Branches owned by company:	
Chicopee to Chicopee Falls, Mass. (single track)	2.35 "
Mt. Tom to Easthampton, Mass. (single track)	3.50 "
Total length of branches owned by company	5.85 miles
Total length of branches owned by company in Massachusetts	5.85 "
Total road belonging to this company	79.85 "
Sidings and other tracks not before enumerated	58.67 "
Same in New Hampshire	5.08 "
Total length of track owned, computed as single track	174.52 "
Same in New Hampshire	28.29 "
Total length of tracks laid with steel rails (Weights per yard, 56, 66, 70, 75 lbs.)	79.85 "

NAMES AND RESIDENCES OF OFFICERS.

William Whiting, *President*, Holyoke, Mass.; William G. McIntyre, *Treasurer* and *Clerk of Corporation*, Springfield, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William Whiting, Holyoke, Mass.; Oscar Edwards, Northampton, Mass.; James H. Williams, Bellows Falls, Vt.; John H. Albin, Concord, N. H.; George H. Ball, Boston, Mass.; Edmund P. Kendrick, Springfield, Mass.; Seth M. Richards, Newport, N. H.; Joseph W. Stevens, Greenfield, Mass.; John A. Hall, Springfield, Mass. (resigned June 1, 1899); Lucius Tuttle, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY.

SPRINGFIELD, MASS.

WILLIAM WHITING,
President.

WILLIAM G. McINTYRE,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. September 8, 1899. Then personally appeared William Whiting, president, and William G. McIntyre, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE D. LANG,
Notary Public.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation		$7,647,080.16
Less operating expenses		5,312,555.42
Income from operation		$2,334,524.74
Deductions from income:		
Interest on funded debt accrued during the year	$972,412.37	
Taxes	315,335.31	
Rentals:		
Vermont & Massachusetts R. R.	244,580.00	
Troy & Bennington R. R.	15,400.00	
Total deductions from income		1,547,727.68
Net income		$786,797.06
Dividends declared, 4 per cent on preferred stock		674,532.00
Surplus for the year ending June 30, 1899		$112,265.06
Balance profit and loss account, June 30, 1898, surplus		357,349.21
Total profit and loss account, surplus		$469,614.27
Deduct amount carried to improvement fund		112,265.06
Balance profit and loss account June 30, 1899, surplus		$357,349.21

EARNINGS FROM OPERATION.	
Passenger revenue	$2,091,256.18
Less repayments	8,837.53
Total passenger revenue	$2,082,418.65

Mail		$78,421.50
Express		166,789.86
Extra baggage, storage, and other items		40,156.66
Total passenger earnings		$2,367,786.67
Freight revenue	$4,996,965.24	
Less repayments	137,431.84	
Total freight revenue	$4,859,533.40	
Other items	122,138.50	
Total freight earnings		4,981,671.90
Total passenger and freight earnings		$7,349,458.57
Other earnings from operation:		
Rents from tracks, yards, and terminals	$7,500.00	
Rentals not otherwise provided for	54,914.53	
Other sources	16,336.90	
Wharves, elevators, and stores	218,870.16	
Total other earnings		297,621.59
Total gross earnings from operation		$7,647,080.16

OPERATING EXPENSES.

Maintenance of way and structures:	
Superintendence	$12,983.22
Repairs of roadway	450,369.33
Renewals of rails	42,945.91
Renewals of ties	120,284.03
Repairs of bridges and culverts	46,379.62
Repairs of fences, road crossings, signs, and cattle guards	30,108.76
Repairs of buildings	235,406.61
Repairs of docks and wharves	448.11
Repairs of telegraph	2,468.27
Stationery and printing	370.86
Total	$941,764.72
Maintenance of equipment:	
Superintendence	$21,177.90
Repairs and renewals of locomotives	493,702.52
Repairs and renewals of passenger cars	114,615.90
Repairs and renewals of freight cars	426,213.86
Repairs and renewals of work cars	19,508.17
Shop, machinery, tools, etc.	41,264.02
Stationery and printing	1,815.82
Total	$1,118,298.19

Conducting transportation:	
Superintendence	$99,370.41
Wages of enginemen, firemen, and roundhousemen	553,145.19
Fuel for locomotives	674,920.89
Water supplies for locomotives	34,837.88
All other supplies for locomotives	36,398.38
Wages of other trainmen	395,617.97
All other train supplies	40,152.30
Wages of switchmen, flagmen, and watchmen	242,363.64
Expense of telegraph, including train dispatchers and operators	59,497.79
Wages of station agents, clerks, and laborers	391,839.30
Station supplies	36,254.53
Clearing wrecks	7,561.58
Car mileage, balances	258,003.96
Loss and damage	54,380.07
Injuries to persons	114,818.36
Stationery and printing	25,992.53
Other expenses	3,237.15
Total	$3,028,391.93
General expenses:	
Salaries of officers	$23,331.32
Salaries of clerks	24,534.38
General office expenses and supplies	12,270.00
Agencies, including salaries and rent	17,006.66
Advertising	12,703.37
Insurance	13,109.73
Expense of fast freight lines and traffic associations	41,007.79
Expense of stock yards, wharves, and elevators	1,934.43
Rents for tracks, yards, and terminals	35,834.69
Rentals not otherwise provided for	8,248.12
Legal expenses	15,856.02
Stationery and printing	1,853.36
Other general expenses	16,410.71
Total	$224,100.58
Recapitulation of expenses:	
Maintenance of way and structures	$941,764.72
Maintenance of equipment	1,118,298.19
Conducting transportation	3,028,391.93
General expenses	224,100.58
Grand total	$5,312,555.42
Percentage of operating expenses to earnings	69.47

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.		
Lands, land damages, and fences		$34,394.53
GENERAL BALANCE SHEET.		
Cost of road		$39,708,426.48
Cost of equipment		4,129,786.00
Vermont & Massachusetts R. R. improvements		1,756,737.38
Total permanent investments		$45,594,949.86
Cash	$1,247,344.64	
Bills receivable	141,982.95	
Due from agents	380,153.43	
Traffic balance from other companies	507,767.20	
Due from solvent companies and other individuals	3,655.53	
Other cash assets	629,562.19	
Total cash and current assets		2,910,465.94
Other assets:		
Materials and supplies	$746,066.42	
Fund for redemption of matured bonds	15,000.00	
Total other assets		761,066.42
Total		$49,266,482.22
Capital stock:		
Common	$7,000,000.00	
Preferred	17,360,000.00	
Total capital stock		$24,360,000.00
Funded debt		22,168,000.00
Bonds matured, not paid		15,000.00
Current liabilities:		
Audited vouchers and accounts	$308,628.83	
Wages and salaries	119,879.37	
Traffic balances due other companies	371,863.34	
Dividends not called for	348,504.50	
Matured interest coupons unpaid (including coupons due July 1)	70,275.00	
Due other companies and individuals	525,537.92	
Total current liabilities		1,744,688.96

Accrued liabilities:		
Accrued rentals not yet due	$64,120.00	
Accrued interest not yet due	234,723.31	
Accrued taxes not yet due	200,307.03	
Total accrued liabilities		$499,150.34
Improvement fund		72,293.71
Accident and insurance fund		50,000.00
Profit and loss balance		357,349.21
Total		$49,266,482.22

CAPITAL STOCK.

$100,000 per mile for double track; $70,000 per mile for single track; $3,000,000 for terminals at Boston.	
Capital stock issued (number of shares, 243,600): amount paid in	$24,360,000.00
Total number of stockholders (common, 71; preferred, 5,835)	5,906
Number of stockholders in New Hampshire (common, 7; preferred, 588)	595
Amount of stock held in New Hampshire (common, $11,300; preferred, $970,000)	$981,300.00

FUNDED DEBT.

Designation of lien.	Date.	Term of years.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.	Rate.	When payable.	Accrued during year.	Paid during year.
Fitchburg R. R.....	Oct. 1, 1879	20	$500,000 00	$500,000.00	$500,000.00	5	April and Oct.....	$25,000.00	$25,075.00
" "	1, 1880	20	500,000.00	500,000.00	500,000.00	5	" "	25,000.00	24,975.00
" "	1, 1881	20	500,000.00	500,000.00	500,000.00	5	" "	25,000.00	25,225.00
" "	April 1, 1882	20	500,000.00	500,000.00	500,000 00	5	Oct. and April.....	25,000.00	25,000.00
" "	1, 1883	20	500,000 00	500,000.00	500,000.00	5	" "	25,000.00	25,550.00
" "	Mar. 1, 1884	20	500,000.00	500,000.00	500,000.00	4	Sept. and March..	20,000.00	19,940.00
" "	June 1, 1885	20	500,000.00	500,000.00	500,000 00	4	Dec. and June.....	20,000.00	19,420.00
" "	Feb. 1, 1887	50	5,000,000.00	5,000,000.00	5,000,000.00	4	Aug. and Feb.....	200,000.00	200,000.00
" "	April 1, 1887	20	1,500,000.00	1,500,000.00	1,500,000.00	4	Oct. and April.....	60,000.00	60 340 00
" "	May 1, 1888	20	2,000,000.00	2,000,000.00	2,000,000.00	5	Nov. and May	100,000.00	99,675.00
" "	June 1, 1890	10	500,000.00	500,000 00	500,000 00	5	Dec. and June.....	25,000.00	24,900 00
" "	1, 1890	30	500,000.00	500,000.00	500,000.00	4	" "	20,000.00	20,080.00
" "	Mar. 1, 1893	10	1,791,000.00	54,000.00	54,000.00	4	Sept. and March..	2,160.00	2,160 00
" "	Sept. 1, 1893	10		378,000.00	378,000.00	5	March and Sept...	18,900.00	18,875.00
" "	Nov. 1, 1893	10	2,500,000.00	1,000,000.00	1,000,000.00	5	May and Nov.....	50,000 00	49,150.00
" "	Dec. 1, 1893	10		500,000.00	500,000.00	5	June and Dec.....	25,000.00	25,125.00
" "	May 1, 1894	20		500,000.00	500,000.00	4½	Nov. and May.....	22,500.00	22,455.00
" "	Mar. 1, 1895	20	1,359,000.00	1,359,000.00	1,359,000.00	4	Sept. and March..	54,360.00	54,960.00
" "	July 1, 1896	20	500,000.00	500,000.00	500,000.00	4	Jan. and July.....	20,000.00	20,000.00
" "	Mar. 1, 1897	30	2,750,000.00	2,750,000.00	2,750,000.00	4	Sept. and March..	110,000.00	111,120.00
" "	Jan. 1, 1898	30	1,450,000.00	1,450,000.00	1,450,000.00	4	July and Jan.....	58,000.00	57,900.00
" "	Mar. 1, 1889	10	750,000.00	15,000.00	15,000.00	5	Sept. and March..	25,000.00	38,150.00
" "	Oct. 1, 1877	20	.....	.....	.....	....	.....	.....	75.00
Troy & Bennington, 1st mortgage.....	July 1, 1874	50	.....	577,000.00	577,000.00	7	Jan. and July.....	40,390 00	40,390.00
Bennington & Peterborough R. R.....	Dec. 1, 1891	20	100,000.00	100,000.00	100,000.00	5	Jan. and Dec.....	5,000.00	4,950.00
Cheshire R. R.....	July 1, 1878	20	.....	.....	.....	....	.....	.....	195.00

MORTGAGE LIENS.									
Constitution Wharf mortgage note	April 20, 1897	10				4		$11,600.00	$14,711.12
					Less receipts on funds provided before maturity to pay maturing bonds			$1,012,910.00 40,497.63	
Total				$22,183,000.00				$972,412.37	$1,030,396.12

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	6,818,630
Number of passengers carried one mile	115,677,303
Average of distance carried, miles	16.96
Total passenger revenue	$2,082,418.65
Average amount received from each passenger	.3054
Average receipts per passenger per mile	.0180
Passenger earnings per mile of road	5,172.32
Passenger earnings per train mile	.9562
Freight traffic:	
Number of tons carried of freight earning revenue	5,211,203
Number of tons carried one mile	630,050,444
Average distance haul of one ton, miles	120.90
Total freight revenue	$4,859,533.40
Av'ge amount received for each ton of freight	.9325
Average receipts per ton per mile	.0077
Freight earnings per mile of road	10,882.24
Freight earnings per train mile	1.6930
Train mileage:	
Miles run by passenger trains	2,476,360
Miles run by freight trains	2,942,604
Total mileage trains earning revenue	5,418,964
Miles run by switching trains	764,182
Miles run by construction and other trains	162,884
Total train mileage	6,346,030
Average number of persons employed	4,664

RATES OF FARE.	
Average rate of fare per mile received for local tickets	1.85 cents
Average rate of fare per mile received for commutation tickets	1.25 "
Average rate of fare per mile received for mileage tickets	2.00 "
Average rate of fare per mile received for season tickets	0.64 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.00 "

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.41 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.64 "

DESCRIPTION OF ROAD OWNED.	
Main line of road from:	
Boston to Fitchburg	50.00 miles
Greenfield to Troy, N. Y., and Rotterdam	145.63 "
South Ashburnham to Bellows Falls	53.62 "
Total length of main line	249.25 miles
Main line of road in New Hampshire	42.81 "
Main line of road in New York	89.47 "
Main line of road in Vermont	12.16 "
Main line of road in Massachusetts	104.81 "
Double track on main line	100.94 "
Third track on main line	1.66 "
Branches owned by company:	
Boston ice track (double track)	.68 "
Watertown branch (double track)	6.60 "
Marlborough branch (single track)	12.42 "
Peterborough & Shirley branch (single track)	23.62 "
Worcester branch (single track)	36.00 "
Ashburnham branch (single track)	2.59 "
Saratoga & Schuylerville branch (single track)	25.52 "
Monadnock branch (single track)	15.80 "
Milford branch (single track)	21.46 "
Total length of branches owned by company	144.69 miles
Total length of branches owned by company in New Hampshire	34.27 "
Total length of branches owned by company in Massachusetts	84.90 "
Total length of branches owned by company in New York	25.52 "
Double track on branches	7.28 "
Total road belonging to this company	393.94 miles
Sidings and other tracks not before enumerated	255.22 "
Same in New Hampshire	23.98 "
Total length of track owned, computed as single track	759.04 "
Same in New Hampshire	101.06 "
Total length of tracks laid with steel rails (Weights per yard, 60, 72, 76, 85, 93 lbs.)	759.04 "

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.	
Vermont & Massachusetts R. R.	56.00 miles
Turner's Falls branch	2.80 "
Troy & Bennington R. R.	5.04 "
Total length of above roads	63.84 miles
Total length of above roads in Massachusetts .	58.80 "
Total length of above roads in New York . .	5.04 "
Total miles of road operated by this company .	457.78 "
Total miles of road operated by this company in New Hampshire	77.08 "
Number of stations in New Hampshire on all *roads operated* by this company	28
Number of telegraph offices in same . . .	13
Number of stations on all *roads owned* by this company	143
Same in New Hampshire	28

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers							1	25
Employees.		1		3		4	12	125
Others.			1		1		24	20
Total		1	1	3	1	4	37	170

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

1898, September 1. At Peterborough, D. D. Britton, conductor, was coupling cars, and had his collar bone broken by being caught between ends of cars.

October 9. At Keene, Jerry McCarthy was struck by light engine No. 248, and so badly injured that he died the same day. It is supposed that he was walking on track in Keene freight yard.

November 10. At Milford, H. H. Webber, freight brakeman, in getting off top of box freight car, lost his hold and fell to the ground, striking left hip and back on rail.

November 21. At Bellows Falls, J. Welch, freight brakeman, while coupling cars had right thumb crushed by being caught between drawbars.

1899, January 31. At North Brookline, C. F. Allison, engineer, had spine injured by being thrown against cab of engine. Tire broke on engine No. 92, which he was running.

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives	69	4	73	253,900	157,449	73	73	73
Freight "	104	.....	104	265,500	203,335	104	104	104
Other "	31	.....	31	177,350	140,100	8	30	30
Total	204	4	208	.....	.....	185	207	207
Passenger cars	167	.....	167	.....	.....	166	.....	165
Combination cars	35	.....	35	.....	.....	35	.....	35
Baggage, mail, and express cars	51	.....	51	.....	.....	51	.....	51
Inspection car	1	.....	1	.....	.....	.....	.....	.....
Directors' and pay cars	2	.....	2	.....	.....	2	.....	2
Total	256	.....	256	.....	.....	254	.....	253
Box freight cars (basis of 8 wheels)	3,398	.....	3,398	.....	.....	2,974	.....	3,318
Stock freight cars (basis of 8 wheels)	68	.....	68	.....	.....	66	.....	66
Coal freight cars (basis of 8 wheels)	794	.....	794	.....	.....	505	.....	788
Flat freight cars (basis of 8 wheels)	609½	.....	609½	.....	.....	374	.....	573
Total	4,869½	.....	4,869½	.....	.....	3,919	.....	4,745
Gravel cars in company's service	118	.....	118	.....	.....	.....	.....	.....
Derrick cars in company's service	11	.....	11	.....	.....	8	.....	7
Caboose cars in company's service	90	.....	90	.....	.....	7	.....	89
Other road cars in company's service	62	.....	62	.....	.....	43	.....	40
Total	281	.....	281	.....	.....	58	.....	136

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 246.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 6.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	70
Number of crossings on highways over railroad	11
Number of crossings on highways under railroad	11
Number of highway bridges 18 feet above track	8
Number of highway bridges less than 18 feet above track	3
Height of lowest bridge above the rails	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained	4
Number of crossings at which electric signals are maintained	2
Number of crossings at which there are neither signals nor flagmen	64
Number of railroad crossings under other railroads	1
Manchester & Keene R. R., 1 mile east of Keene.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

No.	Location.	To replace.	Description.	Length of span and number of tracks.	Cost.
4	Monadnock branch....	Trussed stringer....	Trussed wooden stringer.....	34.5 ft., 1 track...	$130.00
5	Monadnock branch....	Trussed stringer.....	Trussed wooden stringer.....	33.0 ft., 1 track...	130.00
6	Monadnock branch....	Trussed stringer.....	Trussed wooden stringer.....	28.6 ft., 1 track...	130.00
7	Monadnock branch....	Trussed stringer.....	Trussed wooden stringer.....	30.5 ft., 1 track...	130.00
8	Monadnock branch....	Trussed stringer.....	Trussed wooden stringer.....	30.5 ft., 1 track...	130.00
9	Monadnock branch....	Trussed stringer.....	Keyed wooden stringer.....	22.0 ft., 1 track...	96.91

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging, Monadnock branch	73.5 feet
Total amount expended for repairs and renewals of bridges	$1,856.38

Number of new ties laid in New Hampshire . .		24,075
Cheshire branch	12,912	
Monadnock branch	3,341	
Greenville branch	4,189	
Milford branch	3,633	
Tons of steel rails laid in New Hampshire . .		400
Side track laid in New Hampshire		1,124 feet
Le Blanc Bros., Milford		200 "
Hadley's, Monadnock		315 "
Hayden's quarry, North Brookline . . .		364 "
J. P. Rust, Keene		245 "

NAMES AND RESIDENCES OF OFFICERS.

Edmund D. Codman, *President*, Boston, Mass.; A. S. Crane, *General Traffic Manager*, Boston, Mass.; George A. Torrey, *General Counsel*, Boston, Mass.; J. W. Richards, *Auditor*, Boston, Mass.; F. O. Melcher, *Superintendent*, Boston, Mass.; T. A. Dugan, *Assistant General Freight Agent*, Boston, Mass.; C. M. Burt, *General Passenger Agent*, Boston, Mass.; Daniel A. Gleason, *Treasurer*, Boston, Mass.; Paul Crocker, *Clerk of Corporation*, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Edmund D. Codman, Boston, Mass.; Robert Codman, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; Joseph R. Leeson, Boston, Mass.; Charles T. Plunkett, Adams, Mass.; James Renfrew, Adams, Mass.; W. Seward Webb, New York City; Francis Smith, Rockland, Me.; William H. Hollister, New York City; Charles Lowell, Boston, Mass.; Joseph B. Russell, Belmont, Mass.; Brigham N. Bullock, Fitchburg, Mass.; William E. Rice, Worcester, Mass.

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,

BOSTON, MASS.

EDMUND D. CODMAN,
President.

F. O. MELCHER,
Superintendent.

DANIEL A. GLEASON,
Treasurer.

J. W. RICHARDS,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 25, 1899. Then personally appeared Edmund D. Codman, F. O. Melcher, Daniel A. Gleason, and J. W. Richards, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALBERT S. CHEEVER,
Notary Public.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Balance profit and loss account June 30, 1898, surplus	$4,598.00
Balance profit and loss account June 30, 1899, surplus	4,598.00

GENERAL BALANCE SHEET.	
Cost of road	$250,000.00
C. & M. and B. & M. R. R. lease account	4,598.00
Total	$254,598.00
Capital stock, common	$250,000.00
Profit and loss balance	4,598.00
Total	$254,598.00

CAPITAL STOCK.	
Capital stock authorized by charter	$300,000.00
Capital stock authorized by votes of company	250,000.00
Capital stock issued (number of shares, 2,500); amount paid in	250,000.00
Total number of stockholders	2
Number of stockholders in New Hampshire	2
Amount of stock held in New Hampshire	$250,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Franklin to Tilton	5 miles
Main line of road in New Hampshire	5 "

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; Frank Proctor, *Treasurer*, Franklin Falls, N. H.; Edward G. Leach, *Clerk of Corporation*, Franklin Falls, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Alvah W. Sulloway, Franklin, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

Franklin Falls, N. H.

BENJAMIN A. KIMBALL,
President.

FRANK PROCTOR,
Treasurer.

State of New Hampshire.

Merrimack, ss. September 14, 1899. Then personally appeared Benjamin A. Kimball, president, and Frank Proctor, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDWARD G. LEACH,
Justice of the Peace.

REPORT

OF THE

MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation		$5,049,689.16
Less operating expenses		3,283,337.40
Income from operation		$1,766,351.76
Interest on Maine Central R. R. bond*	$35.00	
Dividends on stocks owned:		
Portland & Rochester R. R.	282.00	
Portland & Ogdensburg Ry.	3,963.60	
Knox & Lincoln Ry.	10,000.00	
Bridgton & Saco River R. R. Co.	200.00	
St. John Bridge & Ry. Extension Co.	5,000.00	
Miscellaneous income, less expenses	33,999.08	
Income from other sources		53,479.68
Total income		$1,819,831.44
Deductions from income:		
Interest on funded debt accrued during the year	$582,046.11	
Interest and discount on interest bearing current liabilities	17,319.17	
Taxes	121,723.33	

*The coupons on the bonds of the Upper Coös Railroad, Knox & Lincoln Railway, and Maine Shore Line Railroad Co., owned by Maine Central Railroad Co., are cut off and canceled as they become due.

Rentals:		
European & North American Ry.	$165,500.00	
Belfast & Moosehead Lake R. R.	36,000.00	
Dexter & Newport R. R.	13,914.16	
Eastern Maine Ry.	9,500.00	
Portland & Ogdensburg Ry.	202,300.76	
Dexter & Piscataquis R. R.	13,350.00	
Upper Coös R. R.	61,375.00	
Hereford Ry.	64,500.00	
Knox & Lincoln Ry.	80,650.00	
Paid trustees sinking funds	29,440.00	
Total deductions from income		$1,397,618.53
Net income		$422,212.91
Dividends declared, 6 per cent on common stock		298,531.50
Surplus for the year ending June 30, 1899		$123,681.41
Balance profit and loss account, June 30, 1899, surplus		42,338.83
Total profit and loss account, surplus		$166,020.24
Add:		
Premiums on bonds sold	$20,947.35	
Androscoggin & Kennebec and Penobscot & Kennebec stock*	8,000.00	
		28,947.35
		$194,967.59
Deduct amounts paid for subscriptions to capital stock of various railroads charged off as being without marketable value:		
Sebasticook & Moosehead R. R. Co. stock	$8,000.00	
Northern Maine R. R. Co. stock	27,503.97	
Phillips & Rangeley R. R. stock	25,000.00	
Kingfield & Dead River R. R. Co. stock	9,500.00	
	$70,003.97	
Miscellaneous accounts	583.38	
		70,587.35
Balance profit and loss account June 30, 1899, surplus		$124,380.24

*$8,000 credited to profit and loss account representing that amount of stock of the Androscoggin & Kennebec, and Penobscot & Kennebec Railroad Cos., exchangeable for Maine Central Railroad Co.'s stock when presented, the capital stock being thereby reduced in the amount of $8,000. Stock has been long outstanding and may never be presented for exchange.

EARNINGS FROM OPERATION.		
Passenger revenue		$1,894,619.63
Less repayments:		
Tickets redeemed	$2,931.10	
Excess fares refunded	6,542.38	
Total deductions		9,473.48
Total passenger revenue		$1,885,146.15
Mail	$179,260.12	
Express	74,200.00	
Extra baggage and storage	31,371.61	
Other items	11,486.43	
		296,318.16
Total passenger earnings		$2,181,464.31
Freight revenue		$2,862,972.89
Less repayments:		
Overcharge to shippers	$30,971.60	
Other repayments	2,802.57	
Total deductions		33,774.17
Total freight revenue		$2,829,198.72
Other items		11,434.47
Total freight earnings		$2,860,633.19
Total passenger and freight earnings		$5,022,097.50
Rents from tracks, yards, and terminals		27,591.66
Total gross earnings from operation		$5,049,689.16

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	$424,620.25
Renewals of rails	46,696.69
Renewals of ties	98,683.23
Repairs of bridges and culverts	40,315.47
Repairs of fences, road crossings, signs, and cattle guards	16,008.38
Repairs of buildings	77,048.70
Repairs of docks and wharves	4,518.78
Superintendence and general expenses	11,518.96
Total	$719,410.46

Maintenance of equipment:	
Repairs and renewals of locomotives	$206,888.57
Repairs and renewals of passenger cars	85,379.44
Repairs and renewals of freight cars	274,940.16
Repairs and renewals of steamboats	23,089.84
Shop, machinery, tools, etc.	14,479.44
Other expenses	24,682.21
Total	$629,459.66
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	$284,980.51
Fuel for locomotives	360,385.33
Water supplies for locomotives	23,403.85
All other supplies for locomotives	8,652.18
Wages of other trainmen	205,023.98
All other train supplies	51,377.47
Wages of switchmen, flagmen, and watchmen	138,903.16
Expense of telegraph, including train dispatchers and operators	58,711.03
Wages of station agents, clerks, and laborers	225,083.53
Station supplies	47,321.21
Car mileage balances	95,722.33
Loss and damage	28,149.30
Injuries to persons	129,802.04
Steamboats, expenses of, including wages, fuel, and supplies	28,428.39
Other expenses	75,439.34
Total	$1,761,383.65
General expenses:	
Salaries of officers	$33,610.63
Salaries of clerks	21,245.95
General office expenses and supplies	13,574.55
Agencies, including salaries and rent	5,825.54
Advertising	16,172.21
Insurance	38,205.90
Rents for tracks, yards, and terminals	7,500.00
Legal expenses	31,143.57
Stationery and printing	3,931.58
Other general expenses	1,873.70
Total	$173,083.63
Recapitulation of expenses:	
Maintenance of way and structures	$719,410.46
Maintenance of equipment	629,459.66
Conducting transportation	1,761,383.65
General expenses	173,083.63
Grand total	$3,283,337.40
Percentage of operating expenses to earnings	65.021

GENERAL BALANCE SHEET.

Cost of road		$13,032,524.86
Cost of equipment		2,434,639.47
Bonds of:		
Maine Central R. R., consols	$500.00	
Upper Coös R. R.	118,000.00	
Knox & Lincoln Ry.	31,000.00	
Maine Shore Line R. R.	5,000.00	
		154,500.00
Stock of:		
Portland & Rochester R. R.	$4,700.00	
Portland & Ogdensburg Ry.	79,272.00	
Knox & Lincoln R. R. Co.	262,467.28	
Bridgton & Saco River R. R. Co.	5,000.00	
St. John Bridge & Ry. Extension Co.	20,000.00	
Portland, Mt. Desert & Machias Steamboat Co.	91,000.00	
Portland Union Ry. Station Co.	25,000.00	
		487,439.28
Total permanent investments		$16,109,103.61
Cash	$277,413.66	
Bills receivable	155,000.00	
Due from agents	93,532.52	
Net traffic balance from other companies	86,899.48	
Due from solvent companies and other individuals	201,180.94	
Total cash and current assets		814,026.60
Other assets:		
Materials and supplies	$421,519.41	
Sinking funds	518,855.77	
Total other assets		940,375.18
Total		$17,863,505.39

ROADS

Maine Central Railroad Co. and leased roads.—

NAME OF ROAD.	CAPITAL STOCK.			FUNDED
	Amount outstanding.	Dividends paid.		Date of issue.
		Rate per cent.	Amount.	
Maine Central.....Common	$4,975,600.00	6	$298,531.50	April 1, 1872
" " .....Scrip	1,200.00	.....	.....	April 1, 1872
" "	.....	.....	.....	April 1, 1872
" "	.....	.....	.....	April 1, 1872
" "	.....	.....	.....	June 1, 1883
" "	.....	.....	.....	July 1, 1886
" "	.....	.....	.....	July 1, 1887
" "	.....	.....	.....	Oct. 1, 1870
" "	.....	.....	.....	Feb. 1, 1885
" "	.....	.....	.....	May 31, 1870
Maine Shore Line.....	.....	.....	.....	June 1, 1883
Androscoggin & Kennebec (stock bonds).....	11,000.00	.....	.....	.....
Total for road owned.....	$4,987,800.00		$298,531.50	

ROADS

NAME OF ROAD.	CAPITAL STOCK.			FUNDED
	Amount outstanding.	Dividends paid.		Date of issue.
		Rate per cent.	Amount.	
Belfast & Moosehead Lake, common	$380,400.00	2.84	$10,803.00	May 15, 1888
Belfast & Moosehead Lake, preferred.....	267,700.00	6	16,062.00	.....
Dexter & Newport	122,000.00	3	3,660.00	Sept. 1, 1897
Dexter & Piscataquis	122,000.00	5	6,100.00	July 1, 1889
European & North American.....	2,491,300.00	5	124,565.00	Jan. 2, 1893
Eastern Maine.....	200,000.00	4½	9,000.00	.....
Knox & Lincoln.....	200,000.00	5	10,000.00	Feb. 1, 1891
Penobscot Shore Line.....	.....	.....	.....	Aug. 1, 1890
Portland & Ogdensburg	4,392,538.00	2	87,850.76	Nov. 1, 1888
" "	.....	.....	.....	July 1, 1870
Upper Coös.....	350,000.00	6	21,000.00	May 1, 1890
" "	.....	.....	.....	May 1, 1890
Hereford	800,000.00	4	32,000.00	May 1, 1890
Total for roads leased.....	$9,325,938.00		$321,040.76	
Grand total Maine Central and leased roads.....	$14,313,738.00		$619,572.26	

OWNED.

Capital stock and funded debt June 30, 1899.

DEBT.

Class.	Bonds outstanding.	Date of maturity.	Interest.		Interest accrued for year.
			Rate per cent.	When payable.	
Consolidated ...	$3,924,000.00	April 1, 1912	7	April and Oct. 1	$274,680.00
" ...	269,500.00	April 1, 1912	5	April and Oct. 1	13,475.00
" ...	1,525,000 00	April 1, 1912	4½	April and Oct. 1	68,625.00
" ...	2,824.000.00	April 1, 1912	4	April and Oct. 1	111,847.78
Collateral trust.	669,000.00	June 1, 1923	5	June and Dec. 1	33,450.00
Sinking fund Imp. A.....	200,000.00	July 1, 1916	4½	Jan. and July 1	9,000.00
Sinking fund Imp. B	250,000.00	July 1, 1917	4½	Jan. and July 1	11,250.00
Extension	441,500.00	Oct. 1, 1900	6	April and Oct. 1	28,158.33
Sinking fund ...	600,000.00	Feb. 1, 1905	4½	Feb. and Aug. 1	27,000.00
Interest scrip ..	8,192.00	.....	.....	.....	.....
.....	81,000.00	June 1, 1922	6	June and Dec. 1	4,560.00
	$10,792,192.00				$582,046.11

LEASED.

DEBT.

Class.	Bonds outstanding.	Date of maturity.	Interest.		Interest accrued for year.
			Rate per cent.	When payable.	
.....	$126,500.00	May 15, 1920	4	May and Nov. 1	$5,060.00
.....	.....	.....	.....	.....	.....
.....	175,000.00*	Sept. 1, 1917	4	Mar. and Sept. 1	5,833.33
.....	175,000.00*	July 1, 1927	4	Jan. and July 1	7,000.00
.....	1,000,000.00*	Jan. 1, 1933	4	Jan. and July 1	40,000.00
.....	.....	.....	.....	.....	.....
.....	400,000.00*	Feb. 1, 1921	5	Feb and Aug. 1	20,000.00
.....	1,300,000.00*	Aug. 1, 1920	4	Feb. and Aug. 1	52,000.00
Consolidated ...	1,319,000 00*	Nov. 1, 1908	5	May and Nov. 1	65,950.00
1st mortgage ...	800,000.00*	July 1, 1900	6	Jan. and July 1	48,000.00
.....	693,000.00*	May 1, 1930	4½	May and Nov. 1	31,185.00
.....	350,000.00*	May 1, 1930	4	May and Nov. 1	14,000.00
.....	800,000.00*	May 1, 1930	4	May and Nov. 1	32,000.00
	$7,138,500.00				$321,028.33
	$17,930,692.00				$903,074.44

Principal and interest guaranteed by Maine Central Railroad Company.

Capital stock, common		$4,987,800.00
Funded debt*		10,792,192.00
Current liabilities:		
Loans and bills payable	$500,000.00	
Audited vouchers and accounts	216,873.64	
Wages and salaries	72,640.16	
Dividends not called for	8,647.54	
Matured interest coupons unpaid (including coupons due July 1)	33,580.00	
Rentals (due July 1)	54,335.00	
Miscellaneous	21,858.50	
Total current liabilities		907,934.84
Accrued liabilities:		
Accrued rentals not yet due	$113,475.07	
Accrued interest not yet due	144,634.01	
Accrued taxes not yet due	45,907.71	
Total accrued liabilities		304,016.79
Appropriation for new equipment under construction		50,000.00
Injury fund		67,186.44
Sundry lease accounts		111,139.31
Sinking funds for redemption of bonds		518,855.77
Profit and loss balance		124,380.24
Total		$17,863,505.39

PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.

Bonds guaranteed by this company or a lien on its road †	$7,012,000.00
Overdue interest on same included in balance sheet.	
Bonds of Portland Union Ry. Steamboat Co., principal and interest guaranteed by Boston & Maine and Maine Central Railroads	300,000.00
Total (not included in balance sheet)	$7,312,000.00

*The following described over-due bonds which have not been presented for payment are withdrawn from the "Funded Debt" and included in "Current Liabilities," being treated as a current liability.

Androscoggin & Kennebec Railroad Co.'s bonds ($100 paid during year)	$1,400.00
Portland & Kennebec Railroad consol. bonds	700.00
Bath loan to Androscoggin Railroad	500.00
Leeds & Farmington Railroad bonds	400.00
Maine Central 7 per cent loan	2,400.00
	$5,400.00

† For details see tables on pages 74, 75.

CAPITAL STOCK.		
Capital stock authorized by charter		$10,000,000.00
Capital stock authorized by votes of company		4,995,800.00
Maine Central stock, 49,756 shares	$4,975,600.00	
Maine Central stock scrip:		
Issue of September 15, 1891	700.00	
Issue of April 15, 1893	500.00	
Androscoggin & Kennebec stock bonds exchangeable for Maine Central stock	11,000.00	
Total capital stock as per books of company		4,987,800.00
Total number of stockholders		844
Number of stockholders in New Hampshire		64
Amount of stock held in New Hampshire		$109,800.00

FUNDED DEBT.*	
Total interest paid on funded debt during year	$581,564.25
Total amount of funded debt	10,792,192.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	2,136,470
Number of passengers carried one mile	83,103,024
Average of distance carried, miles	38.90
Total passenger revenue	$1,885,146.15
Average amount received from each passenger	.88236
Average receipts per passenger per mile	.02268
Passenger earnings per mile of road	2,677.69
Passenger earnings per train mile	1.25414
Freight traffic:	
Number of tons carried of freight earning revenue	3,217,809
Number of tons carried one mile	256,903,895
Average distance haul of one ton, miles	79.84
Total freight revenue	$2,829,198.72
Av'rage amount received for each ton of freight	.87923
Average receipts per ton per mile	.01101
Freight earnings per mile of road	3,486.81
Freight earnings per train mile	1.87613
Train mileage:	
Miles run by passenger trains	1,739,415
Miles run by freight trains	1,514,095
Total mileage trains earning revenue	3,253,510

*For detail of Funded Debt and interest accrued on same during the year see pages 74, 75.

Miles run by switching engines	1,149,947
Miles run by construction and other trains	190,475
Total engine mileage	4,593,932

RATES OF FARE.

Average rate of fare per mile received for local tickets*	2.30 cents
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.25 "

DESCRIPTION OF ROAD OWNED.

Main line of road from:	
Portland to Bangor	136.60 miles
Brunswick to Bath	8.90 "
Cumberland Junction to Skowhegan	91.20 "
Leed's Junction to Farmington	36.40 "
Crowley's Junction to Lewiston	4.80 "
Brunswick to Leed's Junction	26.20 "
Brewer Junction to Mt. Desert Ferry	41.13 "
Double track on main line	32.80 "
Total road belonging to this company	378.03 miles
Sidings and other tracks not before enumerated	132.90 "
Total length of track owned, computed as single track	510.93 miles
Total length of tracks laid with steel rails (Weights per yard, 52, 58, 67, 75 lbs.)	490.33 "

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

European & North American Ry.	120.34 miles
Portland & Ogdensburg Ry.	109.84 "
Belfast & Moosehead Lake R. R.	33.13 "
Dexter & Newport R. R.	14.23 "
Dexter & Piscataquis R. R.	16.54 "
Knox & Lincoln Ry.	48.39 "
Upper Coös R. R.	55.33 "
Hereford Ry.	52.85 "
Eastern Maine Ry.	18.80 "
Total length of above roads	469.45 miles

* Commutation, mileage, and season tickets included in local.

Total length of above roads in New Hampshire .	100.13 miles
Total length of above roads in Maine . . .	303.29 "
Total length of above roads in Vermont . .	13.85 "
Total length of above roads in Canada . . .	52.18 "
Total miles of road operated by this company	814.68 miles
Total miles of road operated by this company in New Hampshire	100.13 "
Number of stations in New Hampshire, on all *roads operated* by this company	23
Number of telegraph offices in same . . .	22
Number of stations on all *roads owned* by this company	86

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.	114	46	61	218,000	157,800	61	54	27
Freight "			69	220,600	170,950	68	65	.....
Other "			30	150,700	121,200	9	7	.....
Total.....	114	46	160	.....	.....	138	126	27
Passenger cars.....	114	57	171	75,200	51,300	171	.....	170
Combination cars.....								
Baggage, mail, and express cars	41	19	60	64,400	48,250	60	.....	60
Directors' and pay cars	1	.....	1	78,000	.....	1	.....	1
Total.....	156	76	232	.....	.....	232	.....	231
Box freight cars (basis of 8 wheels)	423	579	1,002	28,950	23,000	508	.....	902
Stock freight cars (basis of 8 wheels)	25	32	57	23,600	23,250	40	.....	55
Coal freight cars (basis of 8 wheels)	249	.....	249	22,500	22,000	21	.....	249
Flat freight cars (basis of 8 wheels)	1,298	731	2,029	21,000	18,250	1,079	.....	1,950
Other freight cars (basis of 8 wheels)	8	5	13	26,000	24,250	1	.....	13
Total.	2,003	1,347	3,350	.....	.....	1,649	.....	3,169
Gravel cars in company's service	38	20	58	9,400	9,400	.....	.....	.....
Derrick cars in company's service	19	2	21	26,500	24,000	3	.....	2
Caboose cars in company's service	52	16	68	32,000	30,500	1	.....	32
Other road cars in company's service	312	25	337	49,000	24,000	11	.....	42
Total.....	421	63	484	.....	.....	15	.....	76

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 231.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	.....	.....	.....	.....	.....	.....	.....	11
Employees	.....	.....	.....	5	.....	5	4	62
Others	.....	.....	2	4	2	4	14	23
Total	.....	.....	2	9	2	9	18	96

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Brakeman fell from train, cutting his windpipe badly.

Brakeman was caught between cars and jammed while coupling.

Brakeman had his hand jammed while coupling cars.

Coal heaver had his hand jammed by coal derrick.

Brakeman fell from car and was injured.

Two trespassers, walking on track, were struck by train and killed.

One trespasser, walking on track, was struck by train and injured.

One trespasser tried to stop some cars and had his leg cut off in the attempt.

Shifter struck team at crossing and threw man out, injuring his back.

Boy, a trespasser, attempted to get on cars and had his leg cut off.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road leased.

Number of crossings on highways at grade	63
Number of crossings on highways over railroad	1

Number of crossings on highways under railroad	4
Number of highway bridges 18 feet above track	1
Height of lowest bridge above the rails	20 ft. 8 in.
Number of crossings at which gates or flagmen are maintained: in winter, 2; in summer	5
Number of crossings at which there are neither signals nor flagmen	58
Number of railroad crossings at grade	7
Boston & Maine R. R., at Fabyan's, Whitefield, Scott's Junction, Waumbek Junction, and Coös Junction.	
Grand Trunk Ry., at North Stratford.	
Kilkenney Lumber Road, at Lancaster.	

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging (iron trestle)	1,003 feet
Bridges extensively repaired during the year: Burbank's overhead, Conway Center, rebuilt.	
Total amount expended for repairs and renewals of bridges	$1,275.91
Number of new ties laid in New Hampshire:	
Portland & Ogdensburg Ry.	29,926
Upper Coös Railroad	18,927
Tons of steel rails laid in New Hampshire	560 448-2240
Side tracks laid in New Hampshire	5,447½ feet

NAMES AND RESIDENCES OF OFFICERS.

Franklin A. Wilson, *President* and *General Counsel*, Portland, Me.; George F. Evans, *Vice-President* and *General Manager*, Portland, Me.; George S. Hobbs, *General Auditor*, Portland, Me.; W. K. Sanderson, *General Freight Agent*, Portland, Me.; Frederic E. Boothby, *General Passenger and Ticket Agent*, Portland, Me.; George W. York, *Treasurer*, Portland, Me.; Josiah H. Drummond, *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William G. Davis, Portland, Me.; George F. Evans, Portland, Me.; William P. Frye, Lewiston, Me.; Thomas W. Hyde, Bath, Me.; Samuel C. Lawrence, Medford, Mass.; Lewis Cass Ledyard, New York City; Joseph H. Manley, Augusta, Me.; Henry R. Reed, Boston, Mass.; Joseph S. Ricker, Portland, Me.; Lucius Tuttle, Boston, Mass.; John Ware, Waterville, Me.; Henry M. Whitney, Boston, Mass.; Franklin A. Wilson, Bangor, Me.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, MAINE.

GEORGE F. EVANS,
Vice-President and *General Manager.*

GEORGE W. YORK,
Treasurer.

GEORGE S. HOBBS,
General Auditor.

STATE OF MAINE.

CUMBERLAND, ss. Portland, Me., October 3, 1899. Then personally appeared George F. Evans, vice-president and general manager, George W. York, treasurer, George S. Hobbs, general auditor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HORACE G. PARKMAN,
Notary Public.

REPORT

OF THE

MANCHESTER & LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road		$102,000.00
Dividends on stock owned:		
Mt. Washington R. R., 53 shares		159.00
Suncook Valley R. R., 170⅖ shares		1,022.40
Miscellaneous income, less expense		29.20
Total income		$103,210.60
Salaries and maintenance of organization	$1,708.80	
Other deductions	203.75	
Total deductions		1,912.55
Net income		$101,298.05
Dividends declared, 10 per cent		100,000.00
Surplus for year ending June 30, 1899		$1,298.05
Balance profit and loss account June 30, 1898, surplus		180,423.61
Total profit and loss account, surplus		$181,721.66
Amount of materials and supplies on hand at the inception of the lease which the Boston & Maine R. R. must account for to the Manchester & Lawrence R. R. at the termination of the lease		5,284.20
		$187,005.86

Amount paid by the Manchester & Lawrence R. R. to the Boston & Maine R. R. for the loss of the use of the equipment not turned over to the Boston & Maine R. R.		$31,830.20
Balance profit and loss account June 30, 1899, surplus		$155,175.66

GENERAL BALANCE SHEET.

Cost of road		$1,000,000.00
Cost of telegraph		4,770.35
Stock of Suncook Valley R. R.		17,040.00
Stock of Mt. Washington R. R.		5,300.00
Lands in Manchester, N. H.		274,298.53
Total permanent investments		$1,301,408.88
Cash	$10,966.28	
Due from solvent companies and other individuals	123,454.00	
Total cash and current assets		134,420.28
Total		$1,435,829.16
Capital stock		$1,000,000.00
Funded debt		274,000.00
Dividends not called for		6,653.50
Profit and loss balance		155,175.66
Total		$1,435,829.16

CAPITAL STOCK.

Capital stock authorized by charter	$1,000,000.00
Capital stock authorized by votes of company	1,000,000.00
Capital stock issued (number of shares, 10,000).	
Total number of stockholders	545
Number of stockholders in New Hampshire	273
Amount of stock held in New Hampshire	$619,900.00

FUNDED DEBT.

Bonds due January 1, 1922; rate of interest, 4%	$274,000.00

Series "A" issued for the purchase of real estate in Manchester, N. H., but not secured by mortgage. The interest is guaranteed and paid by the Boston & Maine Railroad.

DESCRIPTION OF ROAD OWNED.	
Main line of road from Manchester, N. H., to state line of Massachusetts	22.39 miles

NAMES AND RESIDENCES OF OFFICERS.

John W. Sanborn, *President*, Sanbornville, N. H.; Henry Chandler, *Treasurer*, Manchester, N. H.; George H. Chandler, *Clerk of Corporation*, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George W. Armstrong, Brookline, Mass.; John W. Sanborn, Sanbornville, N. H.; George B. Chandler, Manchester, N. H.; Wm. P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Calvin Page, Portsmouth, N. H.; Eugene P. Carver, Brookline, Mass.

JOHN W. SANBORN,
President.

HENRY CHANDLER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. September 5, 1899. Then personally appeared John W. Sanborn, president, and Henry Chandler, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WILLIS B. KENDALL,
Justice of the Peace.

REPORT

OF THE

MOUNT WASHINGTON RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation		$18,725.54
Less operating expenses		12,588.53
Income from operation		$6,137.01
Miscellaneous income, less expenses:		
Rent of Summit House and land	$7,605.00	
Less expenses	1,128.52	
		6,476.48
Total income		$12,613.49
Deductions from income:		
Interest and discount on interest-bearing current liabilities	$950.56	
Taxes	2,023.12	
Total deductions from income		2,973.68
Net income		$9,639.81
Dividends declared, 3 per cent on common stock		6,345.00
Surplus for the year ending June 30, 1899		$3,294.81
Balance profit and loss account June 30, 1898, surplus		14,412.71
Total profit and loss account, surplus		$17,707.52
Deduct the balance of profit and loss account as above, the same being credited to the construction account, to reduce that account nearer to the actual value of the property, as per vote of the directors		$17,707.52

EARNINGS FROM OPERATION.	
Passenger revenue	$18,575.54
Mail	150.00
Total passenger earnings	$18,725.54

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	$3,940.48
Repairs of buildings	74.65
Total	$4,015.13
Maintenance of equipment:	
Repairs and renewals of locomotives	$616.21
Repairs and renewals of passenger and freight cars	113.14
Shop, machinery, tools, etc.	101.54
Total	$830.89
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	$2,306.51
Fuel for locomotives	2,304.08
Water supplies for locomotives	58.00
All other train supplies	36.45
Wages of switchmen, flagmen, and watchmen	397.30
Expense of telegraph, including train dispatchers and operators	132.29
Station supplies	8.83
Total	$5,243.46
General expenses:	
Salaries of officers	$1,085.29
Advertising	95.35
Insurance	1,236.87
Stationery and printing	7.00
Other general expenses	74.54
Total	$2,499.05
Recapitulation of expenses:	
Maintenance of way and structures	$4,015.13
Maintenance of equipment	830.89
Conducting transportation	5,243.46
General expenses	2,499.05
Grand total	$12,588.53
Percentage of operating expenses to earnings	67.25

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Roadway, superstructure, buildings, and rolling stock, June 30, 1898	$161,906.33
Charged to profit and loss account	17,707.52
Construction account June 30, 1899	$144,198.81

GENERAL BALANCE SHEET.	
Cost of road and equipment	$144,198.81
Lands on Mt. Washington	56,000.00
Summit House	26,000.00
Total permanent investments	$226,198.81
Cash	301.19
Total	$226,500.00
Capital stock	$211,500.00
Loans and bills payable	15,000.00
Total	$226,500.00

CAPITAL STOCK.	
Capital stock authorized by votes of company	$211,500.00
Capital stock issued (number of shares, 2,115): amount paid in	211,500.00
Total number of stockholders	50
Number of stockholders in New Hampshire	34
Amount of stock held in New Hampshire	$152,000.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	6,299
Number of passengers carried one mile	41,951
Average of distance carried, miles	6.66
Total passenger revenue	$18,575.54
Average amount received from each passenger	2.95
Average receipts per passenger per mile	.443
Passenger earnings per mile of road, 3.33 miles	5,578.24
Average number of persons employed	30

DESCRIPTION OF ROAD OWNED.	
Main line of road from base station to summit Mt. Washington	3.333 miles
Total road belonging to this company	3.333 "
Total length of track owned, computed as single track	3.333 "
Total miles of road operated by this company	3.333 "
Total miles of road operated by this company in New Hampshire	3.333 "
Number of stations in New Hampshire, on all *roads operated* by this company	2
Number of telegraph offices in same (in summer only)	1
Number of stations on all *roads owned* by this company	2
Same in New Hampshire	2

EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.
Passenger locomotives	7	7	12 tons	12 tons	7
Total	7	7	.....	.....	7
Passenger cars	5	5	3 tons	2¾ tons	.....
Baggage, mail, and express cars	1	1	¼ ton	¼ ton	.....
Total	6	6	.....	.....	.....
Flat freight cars	2	2	1½ tons	1½ tons	.....
Total	2	2	.....	.....	.....

NAMES AND RESIDENCES OF OFFICERS.

John H. Pearson, *President*, Concord, N. H.; Tristram A. MacKinnon, *Vice-President*, Boston, Mass.; John Horne, *Superintendent*, Lakeport, N. H.; Frank E. Brown, *General Passenger Agent*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank E. Brown, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Pearson, Concord, N. H.; Tristram A. MacKinnon, Boston, Mass.; Benjamin A. Kimball, Concord, N. H.; John W. Sanborn, Sanbornville, N. H.; John M. Mitchell, Concord, N. H.; George A. Fernald, Boston, Mass.; Nathaniel White, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,

CONCORD, N. H.

T. A. MACKINNON,
Vice-President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. October 24, 1899. Then personally appeared John F. Webster, treasurer, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

W. H. MITCHELL,
Justice of the Peace.

Then personally appeared Tristram A. MacKinnon, vice-president of said Mt. Washington Railway Company, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

FRANK BARR,
Justice of the Peace.

REPORT

OF THE

NASHUA & LOWELL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		$73,000.00
Interest on note owned		5,000.00
Dividends on stocks owned		1,572.00
Miscellaneous income		191.40
Total income		$79,763.40
Salaries and maintenance of organization	$1,712.17	
Interest on funded debt accrued	5,000.00	
Total deductions		6,712.17
Net income		$73,051.23
Dividends declared, 9 per cent		72,000.00
Surplus for year ending June 30, 1899		$1,051.23
Balance profit and loss account June 30, 1898, surplus		156,492.35
Interest on note, $2,500, due July 1, but credited in June		2,500.00
Balance profit and loss account June 30, 1899, surplus		$160,043.58

GENERAL BALANCE SHEET.	
Cost of road	$684,242.07
Cost of equipment	218,242.95
Total permanent investments	$902,485.02
Cash	6,795.81
Bills receivable and investments	152,306.25
Total	$1,061,587.08

Capital stock		$800,000.00
Funded debt		100,000.00
Current liabilities:		
Dividends not called for	$1,531.50	
Matured interest coupons unpaid	12.00	
Total current liabilities		1,543.50
Profit and loss balance, surplus		160,043.58
Total		$1,061,587.08

CAPITAL STOCK.

Capital stock authorized by charter	$800,000.00
Capital stock authorized by votes of company	800,000.00
Capital stock issued (number of shares, 8,000); amount paid in	800,000.00
Total number of stockholders	383
Number of stockholders in New Hampshire	157
Amount of stock held in New Hampshire, shares	1,947

FUNDED DEBT.

Bonds due July 1, 1900; rate of interest, 5%	$100,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Lowell	14.50 miles
Main line of road in New Hampshire	5.25 "
Main line of road in Massachusetts	9.25 "
Double track on main line	14.50 "
Same in New Hampshire	5.25 "

NAMES AND RESIDENCES OF OFFICERS.

Francis A. Brooks, *President*, Boston, Mass.; John Brooks, *Treasurer*, Cambridge, Mass.; Walter A. Lovering, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Francis A. Brooks, Boston, Mass.; Charles E. A. Bartlett, Chelmsford, Mass.; Alfred S. Hall, Winchester, Mass.; Edward A. Newell, Wilton, N. H.; John Brooks, Cambridge, Mass.

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD,

50 STATE STREET, BOSTON, MASS.

FRANCIS A. BROOKS,
President.

JOHN BROOKS,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 17, 1899. Then personally appeared Francis A. Brooks, president, and John Brooks, treasurer, of the Nashua & Lowell Railway Corporation, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED S. HALL,
Justice of the Peace.

REPORT

OF THE

NORTHERN RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	$189,104.00
Dividends on stock owned:	
Northern Pacific R. R., preferred	140.00
Northern Pacific R. R., common	35.00
Miscellaneous income, less expense	302.32
Total income	$189,581.32
Salaries and maintenance of organization	4,140.09
Net income	$185,441.23
Dividends declared, 6 per cent, four of 1½% each	184,104.00
Surplus for year ending June 30, 1899	$1,337.23
Balance profit and loss account June 30, 1898, surplus	8,698.67
Total profit and loss account, surplus	$10,035.90

GENERAL BALANCE SHEET.	
Cost of road	$3,068,400.00
Stock of Northern Pacific R. R., preferred and common, 35 shares each	2,135.00
Total permanent investments	$3,070,535.00
Cash	10,682.66
Total	$3,081,217.66
Capital stock, common	$3,068,400.00
Dividends not called for	2,781.76
Profit and loss balance	10,035.90
Total	$3,081,217.66

CAPITAL STOCK.

Capital stock authorized by charter	$3,068,400.00
Capital stock authorized by votes of company	3,068,400.00
Total number of stockholders	2,146
Number of stockholders in New Hampshire	1,168
Amount of stock held in New Hampshire	$1,269,100.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Henry W. Stevens, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Boston, Mass.; Uriel H. Crocker, Boston, Mass.; Wm. F. Thayer, Concord, N. H.; Benjamin P. Cheney, Boston, Mass.; Seth M. Richards, Newport, N. H.; Silas Peirce, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD,

19 Milk Street, Boston, Mass.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

Commonwealth of Massachusetts.

Suffolk, ss. Boston, August 30, 1899. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road, 6 per cent on capital stock	$32,490.00
Organization	300.00
Total income	$32,790.00
Salaries and maintenance of organization	310.70
Taxes, interest, and discount on interest-bearing current liabilities all paid by Boston & Maine Railroad.	
Net income	$32,479.30
Dividends declared, 6 per cent	32,490.00
Deficit for year ending June 30, 1899	$10.70
Balance profit and loss account June 30, 1898, surplus	336.39
Balance profit and loss account June 30, 1899, surplus	$325.69

GENERAL BALANCE SHEET.	
Cost of road	$541,262.12
Cash	563.57
Total	$541,825.69
Capital stock	$541,500.00
Profit and loss balance	325.69
Total	$541,825.69

CAPITAL STOCK.	
Capital stock authorized by charter	$2,000,000.00
Capital stock authorized by votes of company	541,500.00
Capital stock issued (number of shares, 5,415); amount paid in	541,500.00
Total number of stockholders	185
Number of stockholders in New Hampshire	136
Amount of stock held in New Hampshire	$391,700.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Plymouth, N. H., to Lincoln, N. H.	22.93 miles
Main line of road in New Hampshire	22.93 "
Sidings and other tracks not before enumerated	7.71 "
Same in New Hampshire	7.71 "
Total length of track owned, computed as single track	30.64 "
Same in New Hampshire	30.64 "
Total length of tracks laid with steel rails (Weights per yard, 56 lbs., 72 lbs. for 75 feet.)	23.77 "

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; George H. Adams, *Clerk of Corporation*, Plymouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; George W. Hills, Lawrence, Mass.; John C. French, Manchester, N. H.; John J. Cilley, Deerfield, N. H.; Nathan P. Hunt, Manchester, N. H.; Charles H. Bowles, Plymouth, N. H.; Henry Chandler, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Joseph W. Campbell, Woodstock, N. H.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,

CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, October 31, 1899. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WILLIAM R. MOONEY,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	$15,700.00
Interest on deposits	87.25
Total income	$15,787.25
Salaries and maintenance of organization	407.86
Net income	$15,379.39
Dividends declared, 4 per cent	15,400.00
Deficit for year ending June 30, 1899	$20.61
Balance profit and loss account June 30, 1898, surplus	213,521.16
Balance profit and loss account June 30, 1899, surplus	$213,500.55

GENERAL BALANCE SHEET.	
Cost of road	$595,194.00
Cash	4,530.55
Total	$599,724.55
Capital stock, common	$385,000.00
Dividends not called for	1,224.00
Profit and loss balance	213,500.55
Total	$599,724.55

CAPITAL STOCK.	
Capital stock authorized by charter	$600,000.00
Capital stock authorized by votes of company	600,000.00
Capital stock issued (number of shares, 3,850); amount paid in	385,000.00
Total number of stockholders	324
Number of stockholders in New Hampshire	283
Amount of stock held in New Hampshire	$292,400.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Wilton, N. H., to Greenfield, N. H.	10.50 miles
Main line of road in New Hampshire	10.50 "
Total road belonging to this company	10.50 "
Total length of tracks laid with steel rails	10.50 "

NAMES AND RESIDENCES OF OFFICERS.

Virgil C. Gilman, *President*, Nashua, N. H.; William E. Spalding, *Auditor*, Nashua, N. H.; G. C. Shattuck, *Treasurer*, Nashua, N. H.; Harry W. Ramsdell, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Virgil C. Gilman, George A. Ramsdell, Henry A. Cutter, George F. Andrews, Nashua, N. H.; Thomas B. Eaton, Worcester, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; George H. Ball, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,

NASHUA, N. H.

VIRGIL C. GILMAN,
President.

GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Nashua, August 28, 1899. Then personally appeared Virgil C. Gilman and Gilman C. Shattuck, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WILLARD C. TOLLES,
Justice of the Peace, and quorum.

REPORT

OF THE

PETERBOROUGH & HILLSBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL BALANCE SHEET.

Cost of road		$209,298.44
Sinking fund Northern R. R.		925.00
Profit and loss balance		120,583.83
Total		$330,807.27
Capital stock		$45,000.00
Funded debt		165,000.00
Current liabilities:		
Matured interest coupons unpaid (including coupons due July 1)	$112,181.25	
Gratuity	8,626.02	
Total current liabilities		120,807.27
Total		$330,807.27

CAPITAL STOCK.

Capital stock authorized by votes of company	$45,000.00
Capital stock issued (number of shares, 450); amount paid in	45,000.00
Total number of stockholders	1
Number of stockholders in New Hampshire	1
Amount of stock held in New Hampshire	$45,000.00

FUNDED DEBT.	
First mortgage bonds due July 1, 1917; rate of interest, 4½ per cent	$100,000.00
Interest paid on same during year $4,500.00	
Second mortgage bonds due July 1, 1917; rate of interest, 7 per cent	65,000.00
Total amount of funded debt	$165,000.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Wyman Pattee, Enfield, N. H.; William Power Wilson, Boston, Mass.; Enoch Gerrish, Concord, N. H.; Horace E. Chamberlin, Concord, N. H.; Frederick H. Daniell, Franklin, N. H.; Jacob B. Whittemore, Hillsborough, N. H.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,

19 Milk Street, Boston, Mass.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

Commonwealth of Massachusetts.

Suffolk, ss. Boston, August 30, 1899. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

PORTLAND & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation		$266,041.20
Less operating expenses		211,232.19
Income from operation		$54,809.01
Miscellaneous income, less expenses		3,451.08
Total income		$58,260.09
Deductions from income:		
Interest on funded debt accrued during the year guaranteed by B. & M. R. R.		
Interest and discount on interest-bearing current liabilities	$425.00	
Taxes	6,535.74	
Total deductions from income		6,960.74
Net income		$51,299.35
Land improvement fund	$7,000.00	
Injury fund	8,000.00	
Dividends declared, 6 per cent on common stock	35,524.22	
Total		50,524.22
Surplus for the year ending June 30, 1899		$775.13
Balance profit and loss account June 30, 1898, surplus		118,512.71
Total profit and loss account, surplus		$119,287.84
Account charged off		61.36
Balance profit and loss account June 30, 1899, surplus		$119,226.48

EARNINGS FROM OPERATION.		
Passenger revenue		$77,901.39
Less repayments:		
Tickets redeemed	$102.65	
Excess fares refunded	378.70	
Other repayments	233.05	
Total deductions		714.40
Total passenger revenue		$77,186.99
Mail		8,361.12
Express		8,622.28
Total passenger earnings		$94,170.39
Freight revenue	$173,973.78	
Less overcharge to shippers	2,102.97	
Total freight revenue		171,870.81
Total passenger and freight earnings		$266,041.20
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadways		$27,565.88
Renewals of rails		10,944.21
Renewals of ties		6,564.56
Repairs of bridges and culverts		4,466.98
Repairs of fences, road crossings, signs, and cattle guards		3,734.32
Repairs of buildings		6,746.31
Repairs of docks and wharves		15.20
Repairs of telegraph		927.50
Total		$60,964.96
Maintenance of equipment:		
Repairs and renewals of locomotives		$23,297.91
Repairs and renewals of passenger cars		6,140.65
Repairs and renewals of freight cars		4,787.26
Repairs and renewals of steamboats		487.04
Shop, machinery, tools, etc.		222.74
Total		$34,935.60

Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	$16,731.76
Fuel for locomotives	20,317.86
Water supplies for locomotives	1,607.84
All other supplies for locomotives	960.82
Wages of other trainmen	12,465.80
All other train supplies	614.79
Wages of switchmen, flagmen, and watchmen	9,382.15
Expense of telegraph, including train dispatchers and operators	2,275.77
Wages of station agents, clerks, and laborers	16,503.03
Station supplies	1,530.34
Car mileage, balances	5,065.10
Loss and damage	500.41
Injuries to persons	4,626.00
Other expenses	2,655.57
Total	$95,237.24
General expenses:	
Salaries of officers	$8,176.92
Salaries of clerks	5,395.55
General office expenses and supplies	85.53
Insurance	1,548.90
Legal expenses	2,590.75
Stationery and printing	696.21
Other general expenses	1,600.53
Total	$20,094.39
Recapitulation of expenses:	
Maintenance of way and structures	$60,964.96
Maintenance of equipment	34,935.60
Conducting transportation	95,237.24
General expenses	20,094.39
Grand total	$211,232.19
Percentage of operating expenses to earnings	79.39

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands	$50.00
Lands sold during the year	3,291.00
Net decrease to property account for the year	$3,241.00

GENERAL BALANCE SHEET.

Cost of road and equipment		$700,552.42
Lands in Maine		21,304.09
Union branch		113,469.62
Cash		16,109.38
Bills receivable		305.82
Net traffic balance from other companies		542.07
Due from solvent companies and other individuals		6,610.84
Materials and supplies		16,095.69
Total		$874,989.93
Capital stock, common		$592,070.45
Funded debt		113,500.00
Current liabilities:		
Audited vouchers and accounts	$30,188.50	
Matured interest coupons unpaid (including coupons due July 1)	370.00	
Injury fund	8,176.21	
Miscellaneous, land improvement	7,323.29	
Improvement fund, maintenance of way and bridges	3,000.00	
Total current liabilities		49,058.00
Accrued interest not yet due		1,135.00
Profit and loss balance		119,226.48
Total		$874,989.93

CAPITAL STOCK.

Capital stock authorized by charter	$600,000.00
Capital stock authorized by votes of company	600,000.00
Capital stock issued (number of shares, 5,920); amount paid in	592,000.00
Capital stock paid in, scrip	70.45
Total number of stockholders	96
Number of stockholders in New Hampshire	3
Amount of stock held in New Hampshire	$1,100.00

FUNDED DEBT.

Terminal bonds due October 1, 1907; rate of interest, 4 %*	$113,500.00

*Portland & Rochester R. R. terminal bonds, mortgage on Portland extension from near Green street in Portland to Maine Central R. R. in Portland. The interest on these bonds is guaranteed and interest paid by Boston & Maine R. R., as per agreement.

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	273,516
Number of passengers carried one mile	3,414,660
Average of distance carried, miles	12.484
Total passenger revenue	$77,186.99
Average amount received from each passenger	.28220
Average receipts per passenger per mile	.02260
Passenger earnings per mile of road	1,748.42907
Passenger earnings per train mile	.71072
Freight traffic:	
Number tons carried of reight earning revenue	307,470
Number of tons carried one mile	11,891,593
Average distance haul of one ton, miles	38.676
Total freight revenue	$171,870.81
Average amount received for each ton of freight	.55898
Average receipts per ton per mile	.01445
Freight earnings per mile of road	3,191.06591
Freight earnings per train mile	1.76822
Train mileage:	
Miles run by passenger trains	132,500
Miles run by freight trains	97,200
Total mileage trains earning revenue	229,700
Miles run by switching trains	33,400
Miles run by construction and other trains	24,500
Total train mileage	287,600
Average number of persons employed	242

RATES OF FARE.

Average rate of fare per mile received for local tickets	2.565 cents
Average rate of fare per mile received for mileage tickets	2.500 "
Average rate of fare per mile received for season tickets	0.743 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	3.423 "

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	3.737 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	1.116 "

DESCRIPTION OF ROAD OWNED.	
Main line of road from Portland, Me., to Rochester, N. H.	53.86 miles
Main line of road in New Hampshire	3.00 "
Main line of road in Maine	50.86 "
Branches owned by company, viz.:	
Union branch connecting Preble street with Union station, Portland, Me.	1.12 "
Total road belonging to this company	54.98 "
Sidings and other tracks not before enumerated	17.77 "
Same in New Hampshire	2.02 "
Total length of track owned, computed as single track	72.75 "
Same in New Hampshire	5.02 "
Total length of track laid with steel rails (Weights per yard, 56, 60, 75 lbs.)	64.84 "
Total miles of road operated by this company	54.98 "
Total miles of road operated by this company in New Hampshire	3.00 "
Number of stations in New Hampshire, on all *roads operated* by this company	2
Number telegraph offices in same	2
Number of stations on all *roads owned* by this company	17
Same in New Hampshire	1

EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives	8	8	48	39¼	8	4	.....
Freight "	5	5	67	47	5	5	.....
Other "	1	1	37	.....	1	1	.....
Total	14	14	.....	.....	14	10	.....
Passenger cars	10	10	28½	25	10	.....	10
Combination cars	4	4	.....	20	4	.....	4
Baggage, mail, and express cars	5	5	.....	13	4	.....	4
Total	19	19	.....	.....	18	.....	18
Box freight cars (basis of 8 wheels)	48	48	.....	9	44	.....	44
Coal freight cars " "	35	35	.....	11	35	.....	35
Flat freight cars " "	97	97	.....	7½	89	.....	89
Total	180	180	.....	.....	168	.....	168
Gravel cars in company's service	26	26	.....	.....	.....	.....	.....
Derrick " " "	1	1	.....	.....	.....	.....	.....
Caboose " " "	4	4	.....	.....	4	.....	4
Other road cars in " "	4	4	.....	.....	1	.....	2
Construction " " "	9	9	.....	.....	.....	.....	.....
Total	44	44	.....	.....	5	.....	6

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 17.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								
Employees				1		1		1
Others								
Total				1		1		1

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

January 14, 1899. Fred O. Donnell, while backing train on siding at East Rochester, was caught between car and platform and had hips injured.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	5
Number of railroad crossings at grade	2
Portland, Great Falls & Conway R. R.	
Dover & Winnipiseogee R. R.	
Number of new ties laid in New Hampshire	575

NAMES AND RESIDENCES OF OFFICERS.

George P. Wescott, *President*, Portland, Me.; N. and H. B. Cleaves, *General Counsel*, Portland, Me.; H. W. Davis, *Superintendent*, Portland, Me.; T. F. Tolman, *General Freight Agent*, Portland, Me.; H. W. Davis, *General Passenger Agent*, Portland, Me.; Wm. H. Conant, *Treasurer* and *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George P. Wescott, Portland, Me.; Nathan Webb, Portland, Me.; Charles McCarthy, Jr., Portland, Me.; Wm. G. Davis, Portland, Me.; Joseph S. Ricker, Portland, Me.; Lucius Tuttle, Boston, Mass.; Franklin W. Wilson, Bangor, Me.; Frederick Robie, Gorham, Me.; Joseph H. Manley, Augusta, Me.; Samuel C. Lawrence, Medford, Mass.

PROPER ADDRESS OF THE COMPANY.

PORTLAND & ROCHESTER RAILROAD,

PORTLAND, ME.

GEORGE P. WESCOTT,
President.

H. W. DAVIS,
Superintendent.

WM. H. CONANT,
Treasurer and *Clerk.*

STATE OF MAINE.

CUMBERLAND, ss. September, 1899. Then personally appeared George P. Wescott, H. W. Davis, and Wm. H. Conant, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

LUCIEN W. MESERVE,
Notary Public.

REPORT

OF THE

PORTSMOUTH & DOVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	$46,140.00
Miscellaneous income, less expense	151.60
Total income	$46,291.60
Dividends declared, 6 per cent	46,141.00
Surplus for year ending June 30, 1899	$151.60
Balance profit and loss account June 30, 1898, surplus	4,520.15
Balance profit and loss account June 30, 1899, surplus	$4,671.75

GENERAL BALANCE SHEET.	
Cost of road	$769,000.00
Cash	4,671.75
Total	$773,671.75
Capital stock, common	$769,000.00
Profit and loss balance	4,671.75
Total	$773,671.75

CAPITAL STOCK.	
Capital stock authorized by charter	$769,000.00
Capital stock authorized by votes of company	769,000.00
Capital stock issued (number of shares, 7,690); amount paid in	769,000.00
Total number of stockholders	232
Number of stockholders in New Hampshire	187
Amount of stock held in New Hampshire	$441,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Portsmouth to Dover	10.88 miles
Main line of road in New Hampshire	10.88 "
Sidings and other tracks not before enumerated	1.64 "
Same in New Hampshire	1.64 "
Total length of track owned, computed as single track	12.52 "
Same in New Hampshire	12.52 "
Total length of tracks laid with steel rails (Weights per yard, 58 lbs.)	10.88 "

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	11
Number of crossings on highways over railroad	1
Number of crossings on highways under railroad	1
Number of highway bridges less than 18 feet above track	17.5 feet
Height of lowest bridge above the rails	1
Number of crossings at which gates or flagmen are maintained	5
Number of crossings at which there are neither signals nor flagmen	6

NAMES AND RESIDENCES OF OFFICERS.

Frank Jones, *President*, Portsmouth, N. H.; Alfred F. Howard, *Treasurer*, Portsmouth, N. H.; Calvin Page, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H.; Frank A. Christie, Dover, N. H.; J. Albert Walker, Portsmouth, N. H.; William D. Sawyer, Dover, N. H.; Joseph O. Hobbs, North Hampton, N. H.; Daniel W. Lawrence, Medford, Mass.; John S. Tilton, Portsmouth, N. H.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH & DOVER RAILROAD,

PORTSMOUTH, N. H.

FRANK JONES,
President.

ALFRED F. HOWARD,
Treasurer.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. September, 1899. Then personally appeared Frank Jones, president, and Alfred F. Howard, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WALLACE D. SMITH,
Justice of the Peace.

REPORT

OF THE

SULLIVAN COUNTY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation		$261,472.39
Less operating expenses		184,229.61
Income from operation		$77,242.78
Miscellaneous income, less expenses		153.30
Total income		$77,396.08
Deductions from income:		
Interest on funded debt accrued during the year	$14,280.00	
Taxes	12,065.82	
Total deductions from income		26,345.82
Net income		$51,050.26
Dividends declared, 8 per cent on common stock		40,000.00
Surplus for the year ending June 30, 1899		$11,050.26
Balance profit and loss account June 30, 1898, surplus		130,999.17
Balance profit and loss account June 30, 1899, surplus		$142,049.43

EARNINGS FROM OPERATION.		
Passenger revenue		$83,158.63
Less repayments:		
Tickets redeemed	$24.70	
Excess fares refunded	262.60	
Total deductions		287.30
Total passenger revenue		$82,871.33

Mail	$7,692.14	
Extra baggage and storage	1,475.98	
Express	3,640.00	
		$12,808.12
Total passenger earnings		$95,679.45
Freight revenue	$169,746.68	
Less overcharge to shippers	3,953.74	
Total freight earnings		165,792.94
Total passenger and freight earnings		$261,472.39

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$23,871.84
Renewals of rails	9,085.88
Renewals of ties	6,359.37
Repairs of bridges and culverts	5,397.55
Repairs of fences, road crossings, signs, and cattle guards	629.91
Repairs of buildings	1,841.81
Repairs of telegraph	4.40
Total	$47,190.76
Maintenance of equipment:	
Repairs and renewals of locomotives	$9,112.38
Repairs and renewals of passenger cars	84.90
Repairs and renewals of freight cars	1,528.81
Shop, machinery, tools, etc.	351.58
Total	$11,077.67
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	$16,801.09
Fuel for locomotives	33,303.08
Water supplies for locomotives	929.34
All other supplies for locomotives	614.55
Wages of other trainmen	16,269.72
All other train supplies	2,083.96
Wages of switchmen, flagmen, and watchmen	3,607.29
Expense of telegraph, including train dispatchers and operators	2,951.97
Wages of station agents, clerks, and laborers	11,713.10
Station supplies	806.58
Car mileage, balances	22,666.57
Other expenses	3.82
Total	$111,751.07

General expenses:	
Salaries of officers and clerks	$5,130.04
General office expenses and supplies	255.88
Advertising	393.81
Insurance	761.60
Rents for tracks, yards, and terminals	6,000.04
Legal expenses	994.84
Stationery and printing	580.07
Other general expenses	93.83
Total	$14,210.11
Recapitulation of expenses:	
Maintenance of way and structures	$47,190.76
Maintenance of equipment	11,077.67
Conducting transportation	111,751.07
General expenses	14,210.11
Grand total	$184,229.61
Percentage of operating expenses to earnings	70.459

GENERAL BALANCE SHEET.

Cost of road	$888,755.37
Cost of equipment	98,175.10
Due from solvent companies and other individuals	36,839.63
Total	$1,023,770.10
Capital stock, common	$500,000.00
Funded debt	357,000.00
Audited vouchers and accounts	21,150.67
Accrued interest not yet due	3,570.00
Profit and loss balance	142,049.43
Total	$1,023,770.10

CAPITAL STOCK.

Capital stock authorized by charter	$500,000.00
Capital stock authorized by votes of company	500,000.00
Capital stock issued (number of shares, 5,000); amount paid in	500,000.00
Total number of stockholders	8
Number of stockholders in New Hampshire	6
Amount of stock held in New Hampshire	$700.00

FUNDED DEBT.		
First mortgage bonds due April 1, 1924; rate of interest, 4 per cent		$357,000.00
Interest paid on same during year	$14,280.00	
PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried earning revenue		183,856
Number of passengers carried one mile		3,708,935
Average of distance carried, miles		20.17
Total passenger revenue		$82,871.33
Average amount received from each passenger		.45074
Average receipts per passenger per mile		.02234
Passenger earnings per mile of road		3,679.98
Passenger earnings per train mile		1.28591
Freight traffic:		
Number of tons carried of freight earning revenue		825,385
Number of tons carried one mile		20,688,817
Average distance haul of one ton, miles		25.07
Total freight revenue		$165,792.94
Average amount received for each ton of freight		.20087
Average receipts per ton per mile		.00801
Freight earnings per mile of road		6,376.65
Freight earnings per train mile		1.26211
Train mileage:		
Miles run by passenger trains		74,406
Miles run by freight trains		131,362
Total mileage trains earning revenue		205,768
Miles run by switching trains		51,085
Miles run by construction and other trains		12,585
Total train mileage		269,438
RATES OF FARE.		
Average rate of fare per mile received for local tickets		2.000 cents
Average rate of fare per mile received for mileage tickets		2.000 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies		2.000 "

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	7.009 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.770 "

DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls, Vt., to Windsor, Vt.	26.00 miles
Main line of road in New Hampshire	25.19 "
Main line of road in Vermont	.81 "
Double track on main line	8.62 "
Same in New Hampshire	8.62 "
Total road belonging to this company	26.00 "
Sidings and other tracks not before enumerated	7.46 "
Same in New Hampshire	7.46 "
Total length of track owned, computed as single track	42.08 "
Same in New Hampshire	41.27 "
Total length of tracks laid with steel rails (Weights per yard, 65 to 85 lbs.)	41.82 "
Total miles of road operated by this company	26.00 "
Total miles of road operated by this company in New Hampshire	25.19 "
Number of stations in New Hampshire, on all *roads operated* by this company	6
Number of telegraph offices in same	4
Number of stations on all roads *owned* by this company	8
Same in New Hampshire	6

EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.
Passenger locomotives	3	3	.....	.....	.....	.....
Freight "	5	5	.....	.....	.....	.....
Other "	1	1	.....	.....	.....	.....
Total	9	9	78,600	73,000	9	9

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								
Employees			1		1		1	
Others								
Total			1		1		1	

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

August 25, 1898. At North Walpole, N. H., J. O'Brien, brakeman, while uncoupling engine and car, was fatally injured.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	28
Number of crossings on highways over railroad	2
Number of crossings on highways under railroad	4
Number of highway bridges 18 feet above track	1
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	17 ft. 8 in.
Number of crossings at which gates or flagmen are maintained	2
Number of crossings at which there are neither signals nor flagmen	26

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	44 ft. 4 in.
Total amount expended for repairs and renewals of bridges	$5,397.55
Number of new ties laid in New Hampshire	15,256
Tons of steel rails laid in New Hampshire:	
New	622.162
Old	190.160
Miles of iron track replaced by steel in New Hampshire	0.19
Side tracks laid in New Hampshire	3,062 feet

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; Wm. F. Berry, *General Traffic Manager*, Winchester, Mass.; Wm. J. Hobbs, *General Auditor*, Malden, Mass.; H. E. Folsom, *Superintendent*, Lyndonville, Vt.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; H. A. Albin, *Treasurer* and *Clerk of Corporation*, Concord, N. H.; Amos Blanchard, *Assistant Treasurer*, Andover, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

J. H. Albin, Concord, N. H.; James H. Williams, Bellows Falls, Vt.; C. J. Amidon, Hinsdale, N. H.; George H. Stowell, Claremont, N. H.; George W. Abbott, Penacook, N. H.; George E. Anderson, Nashua, N. H.; Alfred T. Batchelder, Keene, N. H.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD,

BOSTON, MASS.

Corporate office, Concord, N. H.

J. H. ALBIN,
President.

AMOS BLANCHARD,
Assistant Treasurer.

WM. J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 25, 1899. Then personally appeared J. H. Albin, William J. Hobbs, and Amos Blanchard, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHARLES E. A. BARTLETT,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	$14,700.00
Salaries and maintenance of organization	327.50
Net income	$14,372.50
Dividends declared, 6 per cent	14,400.00
Deficit for year ending June 30, 1899	$27.50
Balance profit and loss account June 30, 1898, surplus	361.73
Balance profit and loss account June 30, 1899, surplus	$334.23

GENERAL BALANCE SHEET.	
Cost of road	$348,199.19
Cash	2,531.04
Total	$350,730.23
Capital stock	$341,700.00
Contributions	8,696.00
Profit and loss balance	334.23
Total	$350,730.23

CAPITAL STOCK.

Capital stock authorized by charter	$500,000.00
Capital stock authorized by votes of company	341,700.00
Capital stock issued (number of shares, 3,417); amount paid in	341,700.00
Total number of stockholders	170
Number of stockholders in New Hampshire	153
Amount of stock held in New Hampshire	$324,200.00
Non-dividend paying stock included in above	101,700.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Suncook to Pittsfield	17.37 miles
Main line of road in New Hampshire	17.37 "
Sidings and other tracks not before enumerated	3.56 "
Same in New Hampshire	3.56 "
Total length of track owned, computed as single track	20.93 "
Same in New Hampshire	20.93 "
Total length of tracks laid with steel rails	14.35 "
Number of stations in New Hampshire, on all *roads operated* by this company	6
Number of stations on all *roads owned* by this company	6

NAMES AND RESIDENCES OF OFFICERS.

Hiram A. Tuttle, *President*, Pittsfield, N. H.; Walter M. Parker, *Treasurer*, Manchester, N. H.; Nathan P. Hunt, *Clerk of Corporation*, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

James B. Tennant, Epsom, N. H.; George E. Kent, Pittsfield, N. H.; Charles H. Carpenter, Chichester, N. H.; Josiah Carpenter, Manchester, N. H.; Wm. F. Head, Hooksett, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; John C. French, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD,

WALTER M. PARKER, *Treasurer*,

MANCHESTER, N. H.

HIRAM A. TUTTLE,
President.

WALTER M. PARKER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 23, 1899. Then personally appeared Hiram A. Tuttle, president, and Walter M. Parker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ORIEN B. DODGE,
Justice of the Peace.

REPORT

OF THE

UPPER COÖS RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		$66,685.00
Salaries and maintenance of organization	$500.00	
Interest on funded debt accrued	45,185.00	
Total deductions		45,685.00
Net income		$21,000.00
Dividends declared, 6 per cent		21,000.00

GENERAL BALANCE SHEET.	
Cost of road	$1,161,478.12
Cost of equipment	231,521.88
Total permanent investments	$1,393,000.00
Capital stock, common	$350,000.00
Funded debt	1,043,000.00
Total	$1,393,000.00

CAPITAL STOCK.	
Capital stock authorized by charter	$350,000.00
Capital stock authorized by votes of company	350,000.00
Capital stock issued (number of shares, 3,500); amount paid in	350,000.00
Total number of stockholders	19
Number of stockholders in New Hampshire	9
Amount of stock held in New Hampshire	$265,800.00

FUNDED DEBT.	
First mortgage bonds due May 1, 1930; rate of interest, 4 per cent	$350,000.00
Interest paid on same during year $14,000.00	
First mortgage bonds due May 1, 1930, rate of interest, 4½ per cent	693,000.00
Interest paid on same during year 31,185.00	
Total amount of funded debt	$1,043,000.00

NAMES AND RESIDENCES OF OFFICERS.

George Van Dyke, *President*, Lancaster, N. H.; George F. Evans, *General Manager*, Portland, Me.; Irving W. Drew, *General Counsel*, Lancaster, N. H.; T. S. McGowen, *Treasurer*, Boston, Mass.; Chester B. Jordan, *Clerk of Corporation*, Lancaster, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; C. A. Sinclair, Portsmouth, N. H.; Charles Howard, Boston, Mass.; Irving W. Drew, Lancaster, N. H.; Henry O. Kent, Lancaster, N. H.

PROPER ADDRESS OF THE COMPANY.

UPPER COOS RAILROAD COMPANY,

28 State Street, Boston, Mass.

GEORGE VAN DYKE,
President.

T. S. McGOWEN,
Treasurer and Clerk.

Commonwealth of Massachusetts.

Suffolk, ss. Boston, August 14, 1899. Then personally appeared George Van Dyke, president, and T. S. McGowen, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHARLES F. KELLOGG,
Justice of the Peace.

REPORT

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road to Boston & Maine R. R., 99 years, from 1883	$20,400.00
Dividends declared, 8½ per cent	20,400.00
Balance profit and loss account June 30, 1899, surplus, contingent fund	$1,000.00

GENERAL BALANCE SHEET.

Cost of road		$242,600.00
Cash		2,939.75
Total		$245,539.75
Capital stock:		
Common	$240,000.00	
Preferred	2,600.00	
Total capital stock		$242,600.00
Current liabilities:		
Dividends not called for	$1,939.75	
Contingent fund	1,000.00	
Total current liabilities		2,939.75
Total		$245,539.75

CAPITAL STOCK.

Capital stock authorized by charter	$250,000.00
Capital stock authorized by votes of company	240,000.00

Total amount paid in as per books of the company	$240,000.00
Total number of stockholders	232
Number of stockholders in New Hampshire	206
Amount of stock held in New Hampshire	$2,076.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Wilton	15.50 miles
Total length of track owned, computed as single track	15.50 "
Total length of tracks laid with steel rails (13 miles, 4½ inch 72-lb. rail; 2½ miles, 4-inch 60-lb. rail)	15.50 "

NAMES AND RESIDENCES OF OFFICERS.

Harvey A. Whiting, *President*, Wilton, N. H.; G. C. Shattuck, *Auditor*, Nashua, N. H.; Wm. E. Spalding, *Treasurer*, Nashua, N. H.; Isaac S. Whiting, *Clerk of Corporation*, Wilton, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

G. A. Ramsdell, Nashua, N. H.; J. A. Spalding, Nashua, N. H.; Harvey A. Whiting, Wilton, N. H.; George O. Whiting, Lexington, Mass.; Charles A. Ramsdell, Winchester, Mass.

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,

NASHUA, N. H.

HARVEY A. WHITING,
President.

WM. E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. November 6, 1899. Then personally appeared Harvey A. Whiting, president, and Wm. E. Spalding, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. BLANCHARD,
Justice of the Peace.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		$250,000.00
Interest on bank account		185.40
Total income		$250,185.40
Salaries and maintenance of organization	$2,299.63	
Interest on funded debt accrued	71,040.00	
Interest and discount on interest-bearing current liabilities	6,312.98	
Total deductions		79,652.61
Net income		$170,532.79
Dividends declared, 2 and 2½ per cent semi-annually on 30,644 shares		137,898.00
Surplus for year ending June 30, 1899		$32,634.79
Balance profit and loss account June 30, 1898, deficit		427,300.15
Total profit and loss account, deficit		$394,665.36
Deduct correction of discrepancy of one share W., N. & R. Railroad Company stock in treasury, *i. e.*, 354 shares previously reported 353 shares		100.00
Balance profit and loss account June 30, 1899, deficit		$394,565.36

GENERAL BALANCE SHEET.	
Cost of road	$4,138,584.99
Cost of equipment	415,336.03
Total permanent investments	$4,553,921.02

Cash	$33,933.62	
Worcester, Nashua & Rochester R. R. stock	35,400.00	
Total cash and current assets		$69,333.62
Profit and loss balance, deficit		394,565.36
Total		$5,017,820.00
Capital stock, common		$3,099,800.00
Funded debt		1,776,000.00
Current liabilities:		
Loans and bills payable	$110,000.00	
Matured interest coupons unpaid (including coupons due July 1)	28,220.00	
Total current liabilities		138,220.00
Accrued interest not yet due		3,800.00
Total		$5,017,820.00

CAPITAL STOCK.

Capital stock authorized by charter	$3,600,000.00
Capital stock authorized by votes of company	3,099,800.00
Capital stock issued (number of shares, 30,998); amount paid in	3,099,800.00
Total number of stockholders	817
Number of stockholders in New Hampshire	194
Amount of stock held in New Hampshire	$221,500.00

FUNDED DEBT.

Bonds due January 1, 1906; rate of interest, 4 %		$150,000.00
Interest paid on same during year	$3,000.00	
Bonds due January 1, 1913; rate of interest, 4 %		511,000.00
Interest paid on same during year	$10,220.00	
Bonds due January 1, 1930; rate of interest, 4%		735,000.00
Interest paid on same during year	$14,420.00	
Bonds due October 1, 1934; rate of interest, 4 %		380,000.00
Interest paid on same during year	$11,380.00	
(All secured by first mortgage.)		
Total amount of funded debt		$1,776,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Worcester, Mass., to Rochester, N. H.	94.48 miles
Main line of road in New Hampshire	55.02 "
Main line of road in Massachusetts	39.46 "
Double track on main line	18.13 "
Total road belonging to this company	94.48 "
(Weights per yard, 58 to 60 lbs.)	

EQUIPMENT.

The rolling stock of this company is leased to the Boston & Maine Railroad, and will be included in its report.

GENERAL INFORMATION.

Included in Boston & Maine Railroad report.

NAMES AND RESIDENCES OF OFFICERS.

George G. Haven, *President*, New York City; Elijah B. Stoddard, *Counsel* and *Auditor*, Worcester, Mass.; Charles H. Bowen, *Treasurer* and *Clerk of Corporation*, 53 State street, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George G. Haven, New York City; Elijah B. Stoddard, Worcester, Mass.; James N. Jarvis, New York City; George W. Armstrong, Brookline, Mass.; Adrian Iselin, Jr., New York City; Albert Wallace, Rochester, N. H.; Frederic Cromwell, New York City; Nathaniel Thayer, Boston, Mass.; William J. Sewall, Camden, N. J.

PROPER ADDRESS OF THE COMPANY.

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY,

53 State Street, Boston, Mass.

G. G. HAVEN,
President.

CHARLES H. BOWEN,
Treasurer and Clerk.

State of New York.

New York, ss. September 12, 1899. Then personally appeared G. G. Haven, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

MARTIN EICHE,
Notary Public.

Commonwealth of Massachusetts.

Suffolk, ss. September 11, 1899. Then personally appeared Charles H. Bowen, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

BENJAMIN J. BARRON,
Notary Public.

PART III.

STREET RAILWAY RETURNS.

REPORT

OF THE

CHESTER & DERRY RAILROAD ASSOCIATION

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$10,340.23
Operating expenses		7,537.01
Net income from operation		$2,803.22
Charges upon income accrued during the year:		
Interest on funded debt	$2,500.00	
Interest and discount on unfunded debts and loans	277.62	
Total charges and deductions from income		2,777.62
Surplus for year ending June 30, 1899		$25.60
Amount of deficit, June 30, 1898		2,247.17
Total deficit, June 30, 1899		$2,221.57

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$8,344.37
Receipts from carriage of mails and parcels	503.58
Other earnings from operation, freight, etc.	1,492.28
Gross income from operation	$10,340.23

EXPENSES OF OPERATION.	
General expenses:	
General office expenses and supplies	$82.14
Insurance	115.75

Maintenance of roadway and buildings:		
Repairs of roadbed and track		595.60
Removal of snow and ice		86.73
Maintenance of equipment:		
Repairs of cars and other vehicles		146.04
Repairs of electric equipment of cars		47.44
Transportation expenses:		
Cost of electric motive power		3,001.00
Wages and compensation of persons employed in conducting transportation		3,034.58
Rentals of buildings and other property		40.96
Other transportation expenses:		
Oil, $26.02; sundries, $360.75		386.77
Total operating expenses		$7,537.01

PROPERTY ACCOUNTS.

Additional cars (3)	$556.95	
Electrical equipment of same	1,200.00	
Telephone	89.21	
Total additions to equipment		$1,846.16
Other new buildings necessary for operation of railway		218.41
Additions to other permanent property:		
Pavilion		113.92
Total additions to property accounts		$2,178.49

GENERAL BALANCE SHEET.

Assets.

Railway:		
Roadbed and tracks		$63,565.00
Electric line construction, including poles, wiring, feeder lines, etc.		17,709.34
Total cost of railway owned		$81,274.34
Equipment:		
Cars and other rolling stock and vehicles	$5,283.69	
Electric equipment of same	6,001.59	
Other items of equipment	1,700.00	
Total cost of equipment owned		12,985.28

Land and buildings:		
Land necessary for operation of railway	$3,500.00	
Electric power stations, including equipment	2,500.00	
Other buildings necessary for operation of railway	2,679.46	
Total cost of lands and buildings owned		$8,679.46
Cost of other permanent property owned, pavilion		1,807.48
Total permanent investments		$104,746.56
Bills and accounts receivable		125.00
Profit and loss balance, deficit		2,429.90
Total		$107,301.46

Liabilities.

Capital stock, common	$50,000.00
Funded debt	50,000.00
Loans and bills payable	7,093.13
Interest accrued and not yet due	208.33
Total	$107,301.46

CAPITAL STOCK.

Capital stock authorized by law, common	$50,000.00
Capital stock authorized by votes of company, common	50,000.00
Number of shares issued and outstanding, common	500
Number of stockholders, common	135
Number of stockholders in New Hampshire, common	131
Amount of stock held in New Hampshire, common	$49,600.00

FUNDED DEBT.

First mortgage, 5-30 gold bonds:	
Rate of interest	5 per cent
Date of maturity	1926
Amount outstanding	$50,000.00
Interest paid during year	2,500.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	186,200
Number of car miles run	56,000
Average number of persons employed	5

EQUIPMENT.	
Box passenger cars equipped for electric power	3
Open passenger cars equipped for electric power	3
Snow plows	1
Freight cars	1
Electric motors	14
Generator	1

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated	7¾ miles
Total length, computed as single track	7¾ "

Motive power, all electric.

System of electric motive power used by the company, Westinghouse.

This railway is located in Chester and Derry, N. H.

PROPER ADDRESS OF THE COMPANY.

CHESTER & DERRY RAILROAD ASSOCIATION,

West Derry, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

C. S. CAMPBELL,
President.

F. J. SHEPARD,
Treasurer.

CHARLES BARTLETT,
Superintendent.

State of New Hampshire.

Rockingham, ss. August 31, 1899. Then personally appeared the above named C. S. Campbell, F. J. Shepard, and Charles Bartlett, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JOS. B. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CONCORD STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$54,983.10
Operating expenses		49,475.40
Net income from operation		$5,507.70
Miscellaneous income, less expense of collecting: Revenue from park, sale of scrap iron, copper, brass, etc., and income from advertising in cars		2,380.92
Gross income above operating expenses		$7,888.62
Charges upon income accrued during year:		
Interest on funded debt	$5,800.00	
Interest and discount on unfunded debts and loans	151.25	
Taxes	793.72	
Total charges and deductions from income		6,744.97
Total surplus June 30, 1899		$1,143.65

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$54,983.10
Receipts from advertising in cars	300.00
Revenue from park and miscellaneous	2,080.92
Gross income from operation	$57,364.02

EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks		$2,844.00
General office expenses and supplies		284.28
Insurance		309.23
Balance of pay-roll not otherwise shown, park, and miscellaneous expenses		13,095.75
Maintenance of roadway and buildings:		
Repairs of roadbed and track		5,382.46
Repairs of electric line construction		1,581.52
Removal of snow and ice		991.90
Repairs of buildings		175.21
Maintenance of equipment:		
Repairs of cars and other vehicles		3,394.98
Repairs of electric equipment of cars		2,015.26
Harnesses, horseshoeing, veterinary care, and provender		238.63
Transportation expenses:		
Cost of electric motive power		4,415.56
Wages and compensation of persons employed in conducting transportation		14,590.00
Damages for injuries to persons and property		156.62
Total operating expenses		$49,475.40

PROPERTY ACCOUNTS.		
Motor equipments (2)		$1,800.00
Trucks, frames, wheels		900.00
Total additions to equipment		$2,700.00
Expense for permanent improvements at Contoocook River park	$1,167.87	
Crossings, fire extinguishers, lightning arresters, switches	4,252.87	
Total additions to other permanent property		5,420.74
Net addition to property accounts for year		$8,120.74

GENERAL BALANCE SHEET.	
Assets.	
Total cost of railway owned	$91,700.00
Total cost of equipment owned	103,972.46
Total cost of land and buildings owned	30,140.00

Cash and current assets:		
Cash	$455.22	
Bills and accounts receivable	2,500.00	
Total cash and current assets		$2,955.22
Profit and loss balance, deficit		2,057.32
Total		$230,825.00

Liabilities.

Capital stock:		
Common	$50,000.00	
Preferred	50,000.00	
Total capital stock		$100,000.00
Funded debt		118,500.00
Bills payable		12,325.00
Total		$230,825.00

CAPITAL STOCK.

Capital stock authorized by law:	
Common	$100,000.00
Preferred	50,000.00
Total amount authorized by law	$150,000.00
Capital stock authorized by votes of company:	
Common	$50,000.00
Preferred	50,000.00
Total amount authorized by vote	$100,000.00
Capital stock issued and outstanding:	
Common	$50,000.00
Preferred	50,000.00
Total capital stock liability	$100,000.00
Number of shares issued and outstanding:	
Common	500
Preferred	500
Total number of shares outstanding	1,000
Number of stockholders:	
Common	57
Preferred	16
Total number of stockholders	73

Number of stockholders in New Hampshire:	
Common	49
Preferred	13
Total stockholders in New Hampshire	62
Amount of stock held in New Hampshire:	
Common	$46,500.00
Preferred	47,700.00
Total stock held in New Hampshire	$94,200.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	1913
Amount outstanding	$116,000.00
Interest paid during year	5,800.00

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,099,682

EQUIPMENT.

Box passenger cars equipped for electric power	12
Open passenger cars equipped for electric power: motor, 11; trail, 6	17
Total passenger cars of all kinds	29
1 flat car, 1 rail car; total	2
1 snow plow, 1 scraper; total	2
Steam motor	1
Carts and snow sleds	4
Express wagon and tower wagon	2
Horses	2
Harnesses, double, 2; single, 1; total	3
Electric motors	40

DESCRIPTION OF RAILWAY.

Total length of main track owned and operated	11.5 miles
Length of sidings, switches, etc.	1.0 "
Total length, computed as single track	12.5 miles

System of electric motive power used by the company, general electric and Westinghouse.

This railway is located in Concord (city proper), West Concord, and Penacook.

MISCELLANEOUS.

This company's railway crosses Concord & Claremont R. R. at West Concord.

PROPER ADDRESS OF THE COMPANY.

CONCORD STREET RAILWAY,

OFFICE, 20 PLEASANT STREET, CONCORD, N. H.

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; A. B. Cross, *Treasurer* and *Clerk of Corporation*, Concord, N. H.; George W. Abbott, *Auditor*, Penacook, N. H.; J. H. Albin, *General Counsel*, Concord, N. H.; Henry E. Chamberlin, *Superintendent*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Albin, Concord, N. H.; G. A. Cummings, Concord, N. H.; H. A. Dodge, Concord, N. H.; Paul R. Holden, West Concord, N. H.; George W. Abbott, Penacook, N. H.; Gardner B. Emmons, Concord, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

J. H. ALBIN,
President.

ALVIN B. CROSS,
Treasurer.

HENRY E. CHAMBERLIN,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 22, 1899. Then personally appeared the above named J. H. Albin, Henry E. Chamberlin, and Alvin B. Cross, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

HENRY M. BAKER,
Justice of the Peace.

REPORT

OF THE

EXETER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$35,606.14
Operating expenses		29,277.83
Net income from operation		$6,328.31
Sale of old material		962.84
Gross income above operating expenses		$7,291.15
Charges upon income accrued during the year:		
Interest on funded debt	$4,125.00	
Interest and discount on unfunded debts and loans	164.79	
Total charges and deductions from income		4,289.79
Net divisible income		$3,001.36
Dividends declared, 4½ per cent on common stock		4,500.00
Deficit for year ending June 30, 1899		$1,498.64
Amount of surplus June 30, 1898		4,930.83
Total surplus June 30, 1899		$3,432.19

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$29,650.51
Receipts from carriage of mails and parcels	684.83
Rentals of buildings and other property	4,777.82
Receipts from advertising in cars	492.98
Sale of old material, etc.	962.84
Gross income from operation	$36,568.98

EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks		$1,193.76
General office expenses and supplies		747.67
Legal expenses		1,150.00
Insurance		3,563.45
Lighting cars and buildings		88.21
Amusements		672.82
Maintenance of roadway and buildings:		
Repairs of roadbed and track		1,022.55
Repairs of electric line construction		83.23
Removal of snow and ice		589.73
Repairs of buildings		11.74
Maintenance of equipment:		
Repairs of cars and other vehicles		392.34
Repairs of electric equipment of cars		393.81
Transportation expenses:		
Cost of electric motive power		7,612.36
Wages and compensation of persons employed in conducting transportation		8,131.90
Damages for injuries to persons and property		3,235.40
Rentals of buildings and other property		388.86
Total operating expenses		$29,277.83

PROPERTY ACCOUNTS.		
Extension of railway and tracks		$34,691.72
New electric line construction		9,121.61
Engineering, etc.		372.64
Total additions to railway		$44,185.97
Other new buildings necessary for operation of railway		1,354.80
Total additions to property accounts		$45,540.77
Property sold or reduced in valuation and credited to property accounts:		
Cars, trucks, and motors	$11,598.59	
Power house and equipment	3,448.61	
Total deductions from property accounts		15,047.20
Net addition to property accounts for year		$30,493.57

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks		$131,795.52
Electric line construction, including poles, wiring, feeder lines, etc.		31,707.58
Salaries, engineering, and other expenses incident to construction		6,537.64
Total cost of railway owned		$170,040.74
Cars and other rolling stock and vehicles and electric equipment of same		28,330.42
Land and buildings:		
Electric power stations, including equipment and land	$32,867.53	
Other buildings necessary for operation of railway and land	10,766.37	
Total cost of land and buildings owned		43,633.90
Total permanent investments		$242,005.06
Cash and current assets:		
Cash	$2,815.01	
Bills and accounts receivable	386.61	
Total cash and current assets		3,201.62
Materials and supplies		1,500.00
Total		$246,706.68

Liabilities.

Capital stock, common	$100,000.00
Funded debt	90,000.00
Loans and bills payable	53,274.49
Profit and loss balance, surplus	3,432.19
Total	$246,706.68

CAPITAL STOCK.

Capital stock authorized by law, common	$150,000.00
Capital stock authorized by votes of company, common	100,000.00
Capital stock issued and outstanding, common	100,000.00
Number shares issued and outstanding, common	1,000
Number of stockholders, common	11
Number stockholders in New Hampshire, common	3
Amount of stock held in New Hampshire, common	$300.00

FUNDED DEBT.	
First mortgage 20-year gold bonds:	
Rate of interest	5 per cent
Date of maturity	June 1, 1917
Amount outstanding	$90,000.00
Interest paid during year	4,125.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year	600,150
Number of round trips run	6,992
Number of car miles run	175,863
Average number of persons employed	26

EQUIPMENT.	
Box passenger cars equipped for electric power	6
Open passenger cars equipped for electric power	5
Number of all above cars with four wheels	11
Snow plows	2
Freight cars	3
Electric motors	26
Tower wagon	1
Buggy	1

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated	15.13 miles
Length of sidings, switches, etc.	.30 "
Total length, computed as single track	15.43 miles

System of electric motive power used by the company, Johnson Company.

This railway is located in Exeter and Hampton.

MISCELLANEOUS.

This company's railway crosses Boston & Maine R. R. in Hampton on the main street leading from Exeter to Hampton.

STATEMENT OF EACH ACCIDENT.

Wagon struck by car. Damage slight. No one injured.

Passenger on running board hit by limb of tree. Slightly bruised.

Frightened horse. One trace broken.

Dog run over.

Dog run over.

Man run over while lying across track. Inquest gave verdict of death from causes unknown. Accident unavoidable.

Passenger jumped from moving car. Injury slight.

Moving car struck wagon. Damage slight.

Passenger jumped from moving car. Injury slight.

Frightened horse. Two people thrown out. Injury slight.

Collision. Two passengers on one car badly bruised; on other car no one injured.

Dog killed.

Horse frightened. Man's leg slightly damaged. Carriage broken.

Frightened horse. Occupants injured slightly.

Frightened horse. No one hurt.

Frightened horse. No one hurt.

Passenger jumped from moving car. No injury.

Passenger jumped from moving car. Injury slight.

Three-year-old child run over and killed. Unavoidable. At coroner's inquest road was held blameless.

PROPER ADDRESS OF THE COMPANY.

EXETER STREET RAILWAY COMPANY,

EXETER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

William Lee, *President*, Tremont Building, Boston, Mass.; Charles E. Hollander, *Treasurer*, 60 State street, Boston, Mass.; H. S. Stone, *Assistant Treasurer*, Exeter, N. H.; Charles E. Stanwood, *Auditor*, 178 Devonshire street, Boston, Mass.; John Templeton, *Clerk of Corporation*, Exeter, N. H.; H. G. Sargent, *General Counsel*, Concord, N. H.; A. E. McReel, *General Manager* and *Superintendent*, Exeter, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William Lee, Brookline, Mass.; Charles E. Hollander, Boston, Mass.; W. D. Lovell, Newton, Mass.; Warren Brown, Hampton Falls, N. H.; A. E. McReel, Exeter, N. H.; E. R. Hastings, Boston, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WILLIAM LEE,
President.

CHARLES E. HOLLANDER,
Treasurer.

A. E. McREEL,
Superintendent.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 14, 1899. Then personally appeared the above named William Lee, president, Charles E. Hollander, treasurer, and A. E. McReel, superintendent and general manager of the Exeter Street Railway Company of Exeter, N. H., and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
EDWARD L. BROWN,
Notary Public.

REPORT

OF THE

LACONIA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$13,958.10
Operating expenses		11,437.23
Net income from operation		$2,520.87
Charges upon income accrued during year:		
Interest and discount on unfunded debts and loans	$1,102.28	
Taxes and insurance	1,025.54	
Total charges and deductions from income		2,127.82
Surplus for year ending June 30, 1899		$393.05
Amount of surplus June 30, 1898		4,743.31
Total surplus		$5,136.36
Deductions during year:		
Charged off account, horses	$2,000.00	
Charged off account, equipment	1,117.71	
Charged off account, harnesses	300.29	
Total deductions		3,418.00
Total surplus June 30, 1899		$1,718.36

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$13,062.78
Rentals of buildings and other property	728.00
Receipts from sale of manure	50.00
Receipts from advertising in cars	50.00
Pigs, $44.40; barge earnings, $5.00	49.40
Miscellaneous	17.92
Gross income from operation	$13,958.10

EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks		$626.75
General office expenses and supplies		770.09
Legal expenses		55.31
Maintenance of roadway and buildings:		
Repairs of roadbed and track		276.17
Repairs of electric line construction		14.20
Removal of snow and ice		453.46
Repairs of buildings		228.44
Maintenance of equipment:		
Repairs of cars and other vehicles		215.73
Repairs of electric equipment of cars		463.20
Harnesses, horseshoeing, and veterinary care		111.35
Transportation expenses:		
Provender		854.48
Cost of electric motive power		2,944.18
Wages and compensation of persons employed in conducting transportation		4,264.31
Salt, oils, etc.		159.56
Total operating expenses		$11,437.23

PROPERTY ACCOUNTS.		
Extension of railway and tracks (length, 27,720 feet) and fitting old track for electrics		$50,096.16
New electric line construction (length, 46,833 ft.)		23,194.28
Total additions to railway		$73,290.44
Additional cars (8), electrical equipment of same, snow plow (1)	$17,898.47	
Other additional equipment	3,936.03	
Total additions to equipment		21,834.50
New electric power stations, including machinery, etc.	$27,000.00	
Generators, etc., at Cook's mill used when power was rented	3,248.17	
Total additions to land and buildings		30,248.17
Extension of car barn	$3,710.54	
Office furniture	405.29	
Legal and engineering expenses during construction	3,168.71	
Total additions to other permanent property		7,284.54
Total additions to property accounts		$132,657.65

Property sold or reduced in valuation and credited to property accounts:		
Horses	$3,627.50	
Equipment	2,295.70	
Harnesses	378.50	
Total deductions from property accounts		$6,301.70
Net addition to property accounts for year		$126,355.95

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks		$79,794.39
Electric line construction, including poles, wiring, feeder lines, etc.		23,194.28
Salaries, engineering, and other expenses incident to construction		3,168.71
Total cost of railway owned		$106,157.38
Equipment:		
Cars and other rolling stock and vehicles, and electric equipment for same	$29,359.47	
Horses	150.00	
Harnesses	87.00	
Other items of equipment	4,401.53	
Total cost of equipment owned		33,998.00
Land and buildings:		
Land necessary for operation of railway	$800.00	
Electric power stations, including equipment	27,000.00	
Other buildings necessary for operation of railway	10,139.21	
Generator and machinery at Cook's mill	3,248.17	
Total cost of land and buildings owned		41,187.38
Other permanent property:		
Tenements	$10,598.36	
Office furniture and fixtures	405.29	
Total cost of other permanent property		11,003.65

Cash and current assets:		
Cash	$3,526.72	
Bills and accounts receivable	252.12	
Prepaid insurance	393.65	
Total cash and current assets		$4,172.49
Materials and supplies		1,157.25
Total		$197,676.15

Liabilities.

Capital stock, common	$100,000.00
Loans and bills payable	95,957.79
Profit and loss	1,718.36
Total	$197,676.15

CAPITAL STOCK.

Capital stock authorized by law, common	$100,000.00
Capital stock authorized by votes of company, common	100,000.00
Capital stock issued and outstanding, common	100,000.00
Number of shares issued and outstanding, common	2,000
Number of stockholders, common	34
Number stockholders in New Hampshire, common	30
Amount stock held in New Hampshire, common	$18,800.00

FUNDED DEBT.

First mortgage bonds, not yet sold:	
Rate of interest	5 per cent
Date of maturity	1919
Amount outstanding	$91,000.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during year	278,175
Number of passengers carried per mile of railway track operated	60,700
Number of round trips run	14,213
Number of car miles run	99,500
Average number of persons employed	8

EQUIPMENT.

Box passenger cars equipped for horse power, trailers	2
Box passenger cars equipped for electric power	3
Open passenger cars equipped for horse power, trailers	6
Open passenger cars equipped for electric power	6
Total passenger cars of all kinds	17
Mail cars, horse (trailers), 8; electric, 9; total	17
Number of all above cars with four wheels	13
Number of all above cars with eight wheels	4
Number of electric cars equipped with fenders	9
Construction, repair, and other work cars	1
Snow plows	1
Barges and omnibuses	1
Carts and snow sleds	3
Other vehicles	6
Horses	3
Harnesses, 1 set double, 1 single	3
Electric motors (8 set)	16

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	8.36 miles
Length of sidings, switches, etc.	.51 "
Total length, computed as single track	8.87 miles

System of electric motive power used by the company, trolley. This railway is located in Laconia, Lakeport, and Weirs.

MISCELLANEOUS.

Crossings of company's railway with railroads at grade (2), viz.: Boston & Maine, Lake Shore branch, at Black Brook, Laconia. Spur track to ice houses at Black Brook.

GENERAL REMARKS AND EXPLANATIONS.

Old horse car tracks were equipped electrically last fall. Extension opened to Weirs May 30.

Bond issue written but not sold.

STATEMENT OF EACH ACCIDENT.

Person slightly injured by horse backing into car and breaking sleigh.

PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,

LACONIA, N. H.

NAMES AND RESIDENCES OF OFFICERS.

H. L. Pierce, *President*, Leominster, Mass.; Charles T. Foster, *Treasurer* and *General Manager*, Leominster, Mass.; S. B. Smith, *Auditor*, Laconia, N. H.; Edmund Little, *Clerk of Corporation*, Laconia, N. H.; Stone & Shannon, *General Counsel*, Laconia, N. H.; L. S. Pierce, *Superintendent*, Laconia, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. G. Folsom, Laconia, N. H.; S. B. Smith, Laconia, N. H.; Charles F. Stone, Laconia, N. H.; Edmund Little, Laconia, N. H.; George H. Cooke, Athol, Mass.; H. L. Pierce, Leominster, Mass.; Charles T. Foster, Leominster, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

H. L. PIERCE,
President.

CHARLES T. FOSTER,
Treasurer.

L. S. PIERCE,
Superintendent.

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. September 11, 1899. Then personally appeared the above named Harry L. Pierce and Charles T. Foster, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
F. J. LOTHROP,
Notary Public.

STATE OF NEW HAMPSHIRE.

BELKNAP, ss. September 13, 1899. Then personally appeared the above named L. S. Pierce, and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,
EDMUND LITTLE,
Justice of the Peace.

REPORT

OF THE

MANCHESTER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$162,074.43
Operating expenses		121,888.14
Net income from operation		$40,186.29
Charges upon income accrued during the year:		
Interest on funded debt	$12,500.00	
Interest and discount on unfunded debts and loans	100.52	
Taxes	4,913.84	
Other deductions from income:		
Legal expense, $1,452.94; accounts received, $1,143.15; old accident claims, $20,437.18	23,033.27	
Total charges and deductions from income		40,547.63
Deficit for year ending June 30, 1899		$361.34
Amount of surplus June 30, 1898		31,161.38
Total surplus		$30,800.04
Additions during the year:		
Sale of old rails	$3,578.00	
Deductions during the year:		
Depreciation of land and buildings	20,120.00	
Net deduction for the year		16,542.00
Total surplus June 30, 1899		$14,258.04

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$160,251.00
Receipts from advertising in cars	999.96
Park receipts	823.47
Gross income from operation	$162,074.43

EXPENSES OF OPERATION.

General expenses:		
Salaries of general officers and clerks		$5,150.00
General office expenses and supplies		3,163.10
Insurance, fire, $1,054.31; accident, $11,871.59		12,925.90
Printing and advertising		512.86
Fuel and water		466.41
Park expense		4,736.62
Maintenance of roadway and buildings:		
Repairs of roadbed and track		2,361.48
Repairs of electric line construction		1,218.68
Removal of snow and ice		2,246.69
Repairs of buildings		404.60
Maintenance of equipment:		
Repairs of cars and other vehicles		5,110.13
Repairs of electric equipment of cars		5,063.00
Harnesses, horseshoeing, veterinary care, and stable expense		1,353.09
Transportation expenses:		
Cost of electric motive power		29,205.21
Wages and compensation of persons employed in conducting transportation		40,073.67
Damages for injuries to persons and property		325.69
Other employees		4,104.84
Rentals of buildings and other property		3,090.00
Lamps, oil, and grease		376.17
Total operating expenses		$121,888.14

PROPERTY ACCOUNTS.

Extension of railway and tracks		$1,765.58
New electric line construction		158.14
Total additions to railway		$1,923.72
Additional cars	$3,668.39	
Electrical equipment of same	649.40	
Total additions to equipment		4,317.79
Additional land necessary for operation of railway	$20,120.00	
Other new buildings necessary for operation of railway	236.67	
Total additions to land and buildings		20,356.67

New park property	$384.92	
Paving	4,644.63	
Total additions to other permanent property		$5,029.55
		$31,627.73
Horses sold	$264.00	
Depreciation of land and buildings	20,120.00	
Total deductions from property accounts		20,384.00
Net addition to property accounts for year		$11,243.73

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks		$220,631.61
Electric line construction, including poles, wiring, feeder lines, etc.		45,613.25
Total cost of railway owned		$266,244.86
Equipment:		
Cars and other rolling stock and vehicles	$109,822.46	
Electric equipment of same	2,625.33	
Horses	343.50	
Total cost of equipment owned		112,791.29
Land and buildings:		
Land necessary for operation of railway		67,051.27
Other permanent property:		
Massabesic park	$13,384.92	
Paving	4,644.63	
Total cost other permanent property owned		18,029.55
Total permanent investments		$464,116.97
Cash and current assets:		
Cash	$5,839.84	
Bills and accounts receivable	529.17	
Suspense account	75.00	
Total cash and current assets		6,444.01
Materials and supplies		257.01
Total		$470,817.99

Liabilities.	
Capital stock, common	$170,000.00
Funded debt	250,000.00
Loans and bills payable	35,345.00
Accrued accident insurance	1,214.95
Profit and loss balance, surplus	14,258.04
Total	$470,817.99

CAPITAL STOCK.

Capital stock authorized by law, common	$250,000.00
Capital stock authorized by votes of company, common	170,000.00
Capital stock issued and outstanding, common	170,000.00
Number shares issued and outstanding, common	1,700
Number of stockholders, common	7
Number stockholders in New Hampshire, common	2
Amount stock held in New Hampshire, common	$200.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	Jan. 1, 1915
Amount outstanding	$250,000.00
Interest during year	12,500.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during year	3,872,330
Number of passengers carried per mile of railway track operated	202,738
Number of round trips run	141,699
Number of car miles run	817,924.9
Average number of persons employed	130

EQUIPMENT.

Box passenger cars equipped for electric power	24
Open passenger cars equipped for horse power	14
Open passenger cars equipped for electric power	33
Total passenger cars of all kinds	71
Number of all above cars with four wheels	69
Number of all above cars with eight wheels	2
Number of electric cars equipped with fenders	57
Snow plows	5
3 Electric sweepers, 2 freight cars	5
Barges and omnibuses	1
Carts and snow sleds	12

Express and other wagons	7
1 Emergency wagon, 1 tower wagon, 2 sleighs	4
Horses	4
Harnesses, double, 5; single, 6; total	11
Electric motors	87

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	14.70 miles
Length of second track	4.40 "
Total length main track owned and operated	19.10 miles
Length of sidings, switches, etc.	1.09 "
Total length, computed as single track	20.19 miles

System of electric motive power used by the company, overhead trolley.

This railway is located in Manchester, N. H.

MISCELLANEOUS.

Grade Crossings with Railroads.	Number of tracks at crossings.	
	Railroad.	Railway.
With Boston & Maine Railroad, Granite street	2	1
" " " " " "	1	2
" " " " Turner "	1	1
" " " " So. Elm "	1	1
" " " " Wilson "	4	1
" " " " So. Main "	2	1
Total number of tracks at crossings	11	7

STATEMENT OF EACH ACCIDENT.

August 6, 1898. Man fell from car, bruising his head.

August 7. Car hit rear wheel of wagon.

August 13. Grab handle of car came off, throwing man down.

September 3. Car hit horse, throwing occupants out of buggy.

September 11. Woman in alighting from a still car, fell; her arm was broken and eye slightly bruised.

October 29. Car struck man, cutting him about forehead.

January 20, 1899. Car struck horse.

January 28. Car struck wagon, throwing man out on ground.
March 28. Car struck sleigh occupied by lady.
July 4. Man standing on running board fell between forward car and trailer.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,

MANCHESTER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Wm. A. Tucker, *President*, Boston, Mass.; Philip L. Saltonstall, *Treasurer*, Boston, Mass.; J. W. Fellows, *Clerk of Corporation*, Manchester, N. H.; E. P. Shaw, Jr., *General Manager*, Boston, Mass.; N. H. Walker, *Superintendent*, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Wm. A. Tucker, Boston, Mass.; P. L. Saltonstall, Boston, Mass.; E. P. Shaw, Jr., Boston, Mass.; Charles T. Means, Manchester, N. H.; Walter M. Parker, Manchester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WM. A. TUCKER,
President.

PHILIP L. SALTONSTALL,
Treasurer.

N. H. WALKER,
Superintendent.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 14, 1899. Then personally appeared the above named Wm. A. Tucker, president, and Philip L. Saltonstall, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
DANIEL P. SNOW,
Justice of the Peace.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. September 20, 1899. Then personally appeared N. H. Walker, and made oath that the above statement by him signed is true.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

NASHUA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$62,384.34
Operating expenses		42,643.64
Net income from operation		$19,740.70
Charges upon income accrued during the year:		
Interest on funded debt	$9,000.00	
Interest and discount on unfunded debts and loans	1,861.37	
Taxes	878.51	
Total charges and deductions from income		11,739.88
Net divisible income		$8,000.82
Deficit for year ending June 30, 1898		43,054.38
Amount of deficit June 30, 1899		$35,053.56
Additions during the year:		
Bonus building, Main-street extension	$1,500.00	
Deductions during the year:		
Depreciation in supplies, $299.73; injuries and damages previous year due from insurance companies, $3,569.19; interest previous year, $2,748.86	6,617.78	
Net deduction for the year		5,117.78
Total deficit June 30, 1899		$40,171.34

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$61,834.38
Receipts from advertising in cars	549.96
Gross income from operation	$62,384.34
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	$1,789.46
General office expenses and supplies	53.48
Legal expenses	74.45
Insurance	1,153.46
Park maintenance, rent, freight on supplies, lighting, traveling expenses, advertising, and printing	1,694.14
Maintenance of roadway and buildings:	
Repairs of roadbed and track	82.45
Repairs of electric line construction	250.34
Removal of snow and ice	2,131.66
Repairs of buildings	1.49
Oiling and cleaning track and miscellaneous	513.10
Maintenance of equipment:	
Repairs of cars and other vehicles	1,335.01
Repairs of electric equipment of cars	499.98
Harnesses, horseshoeing, and veterinary care	241.68
Repairs tools and machinery and other articles of equipment	114.26
Transportation expenses:	
Cost of electric motive power	9,931.04
Wages and compensation of persons employed in conducting transportation	19,596.38
Damages for injuries to persons and property	1,088.19
Accident insurance	205.32
Proportion of crossing expense steam railroad, lubricants, waste, and supplies for cars, park entertainments, inspection, and miscellaneous	1,887.75
Total operating expenses	$42,643.64
PROPERTY ACCOUNTS.	
Land damages	$1,161.72
Additional equipment	622.56
Total additions to property accounts	$1,784.28
Depreciation in supplies	299.73
Net addition to property accounts for year	$1,484.55

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks		$279,412.12
Electric line construction, including poles, wiring, feeder lines, etc.		27,828.26
Total cost of railway owned		$307,240.38
Equipment:		
Cars and other rolling stock and vehicles	$58,437.08	
Horses	100.00	
Steam plant for heating, tools, machinery, and other articles of equipment	3,083.23	
Total cost of equipment owned		61,620.31
Land and buildings:		
Land and buildings necessary for operation of railway	$24,166.72	
Electric power stations, including equipment	13,711.78	
Total cost of land and buildings owned		37,878.50
Other permanent property:		
Office furniture and fixtures	$423.62	
Park equipment	71.54	
Signal system	581.71	
Total cost other permanent property owned		1,076.87
Total permanent investments		$407,816.06
Cash and current assets:		
Cash	$4,437.30	
Bills and accounts receivable	2,614.48	
Unexpired insurance and taxes	915.11	
Total cash and current assets		7,966.89
Materials and supplies		1,182.46
Profit and loss balance, deficit		40,171.34
Total		$457,136.75

Liabilities.

Capital stock, common	$250,000.00
Funded debt	150,000.00

Current liabilities:		
Loans and bills payable	$54,720.14	
Outstanding tickets	86.09	
Total current liabilities		$54,806.23
Interest accrued and not yet due		2,330.52
Total		$457,136.75

CAPITAL STOCK.

Capital stock authorized by law, common	$325,000.00
Capital stock authorized by votes of company, common	250,000.00
Capital stock issued and outstanding, common	250,000.00
Number shares issued and outstanding, common	2,500
Number of stockholders, common	61
Number stockholders in New Hampshire, common	19
Amount stock held in New Hampshire, common	$8,500.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	6 per cent
Date of maturity	April 1, 1911
Amount outstanding	$150,000.00
Interest paid during year	9,000.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during year	1,260,060
Number of passengers per mile of railway track operated	88,239
Number of round trips run	86,607
Number of car miles run	445,982
Average number of person employed	54

EQUIPMENT.

Box passenger cars equipped for horse power	5
Box passenger cars equipped for electric power	9
Open passenger cars equipped for horse power	3
Open passenger cars equipped for electric power	14
Total passenger cars of all kinds	31

Number of all above cars with four wheels	25
Number of all above cars with eight wheels	6
Number of electric cars equipped with fenders	23
Construction, repair, and other work cars	1
Snow plows	8
Carts and snow sleds (1 dump, 5 sleds)	6
1 Express wagon, 1 emergency wagon, 1 tower wagon, 1 Concord wagon, 1 Democrat wagon, 1 sleigh, 1 sweeper, 2 Walkaway	9
Horses	1
Harnesses, double, 1; single, 2; total	3
Electric motors	54
Tools and machinery, steam plant for heating.	

DESCRIPTION OF RAILWAY.

Length of railway line owned and operated	13.53 miles
Length of second track	.75 "
Total length main track owned and operated	14.28 miles
Length of sidings, switches, etc.	.14 "
Total length, computed as single track	14.42 miles

Motive power, electric only.

System of electric motive power used by the company, general electric, overhead trolley.

This railway is located in Nashua and Hudson, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS. Railroad.	Railway.
With Boston & Maine R. R., N. & A. Div., Main street	1	1
" " " " W. N. & R. Div., " "	2	1
" " " " Keene Div., " "	2	1
" " " " " " Temple "	2	1
" " " " N. & A. " " "	1	1
" " " " W. N. & R. Div., " "	1	1
" " " " Southern " Hollis "	6	1
" " " " N. & A. " Alds "	1	1
Total number of tracks at crossings	16	8

Number of above crossings at which frogs are inserted in the tracks, 8.

ACCIDENTS TO PERSONS.	
Injured from their own misconduct or carelessness:	
Passengers	13
Employees	4
Other persons	7
Total	24

STATEMENT OF EACH ACCIDENT.

July 8, 1898. A woman alighting from a moving car fell, and was slightly injured.

July 17. An intoxicated man fell from a moving car and was slightly injured.

July 21. A man alighting from a moving car slipped, fell, and was slightly injured.

August 11. The horses attached to a line repair wagon ran away, causing slight injury to an employee.

August 13. A man walking along running board of moving car, missed his hold, fell, and was slightly injured.

August 29. A man alighting from moving car fell, and was slightly injured.

September 6. A woman slipped from a moving car, fell, and was slightly injured.

September 15. A woman alighting from a car at rest fell, turning her ankle.

September 23. Two men in a buggy drove in front of car, were thrown out by collision, and one was slightly injured.

September 25. A man driving toward moving car, turned in front of same, was thrown out by collision, and slightly injured.

October 27. Man driving in buggy turned in front of moving car, was thrown out by collision, and slightly injured.

November 20. Man in alighting from a moving car slipped, fell, and was slightly injured.

December 7. A woman walking across the tracks fell, and was slightly injured.

January 6, 1899. A man walking on the track was struck by a car and slightly injured.

January 25. A man in entering the door of a close car caught hand in door, slightly injuring finger.

February 15. An employee while coupling two cars jammed his thumb.

February 28. A boy playing in the street was picked up on fender of moving car, and was somewhat bruised.

March 22. A woman alighting from car just as it started was thrown to the ground and slightly injured.

March 27. An employee while repairing overhead lines made a misstep, fell from top of tower wagon, and was slightly injured.

April 20. A man fell off a moving car and was slightly injured.

May 2. A two-and-a-half-year old child ran in front of moving car, was picked up on fender, slightly bruised.

May 10. A man alighting from a moving car fell, and was slightly injured.

June 8. A woman alighting from a moving car fell, and was slightly injured.

June 21. An employee in locating trouble in electric signals slightly burned his hand by contact with same.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,

CURRIER BUILDING, NASHUA, N. H.

NAMES AND RESIDENCES OF OFFICERS.

John A. Fisher, *President*, Nashua, N. H.; J. H. Goodspeed, *Treasurer*, Boston, Mass.; John P. Goggin, *Clerk of Corporation*, Nashua, N. H.; George B. French, *General Counsel*, Nashua, N. H.; Franklin Woodman, *General Manager*, Lowell, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John A. Fisher, Nashua, N. H.; Fred C. Anderson, Nashua, N. H.; John P. Goggin, Nashua, N. H.; Joseph H. Goodspeed, Boston, Mass.; P. F. Sullivan, Lowell, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN A. FISHER,
President.

J. H. GOODSPEED,
Treasurer.

FRANKLIN WOODMAN,
General Manager.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. October 21, 1899. Then personally appeared the above named John A. Fisher and Franklin Woodman, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
ISAIAH ROBBINS, JR.,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, October 19, 1899. Then personally appeared Joseph H. Goodspeed, and made oath that the within and foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,
CHARLES HALL ADAMS,
Commissioner of the State of New Hampshire.

REPORT

OF THE

SPRINGFIELD ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks, Charlestown to Cheshire bridge	$12,000.00
Cash received for rental	1.00

Liabilities.

Capital stock	$12,000.00

This line is between a mile and a half and two miles, including sidings, from Cheshire bridge to Charlestown and Springfield station.

It is leased to the Springfield Electric Railway Company of Springfield, Vt., for $1.00 per year for ninety-nine years.

It has no equipment of any kind.

There have been no accidents the past year.

The expenses of the line have just equaled the receipts, viz., $1.00 per year.

PROPER ADDRESS OF THE COMPANY.

SPRINGFIELD ELECTRIC RAILWAY COMPANY,

CHARLESTOWN, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Nathaniel G. Brooks, *President*, Charlestown, N. H.; James A. Hunt, *Vice-President*, Charlestown, N. H.; Frank W. Hamlin, *Treasurer* and *Clerk of Corporation*, Charlestown, N. H.; W. R. Sheldon, James A. Hunt, E. C. Crosby, *Auditors*, Charlestown, N. H.; Edward C. Crosby, *General Manager* and *Superintendent*, Springfield, Vt.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Nathaniel G. Brooks, Charlestown, N. H.; James A. Hunt, Charlestown, N. H.; William R. Sheldon, Charlestown, N. H.; Edward C. Crosby, Springfield, Vt.; Frank W. Hamlin, Charlestown, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

NATHANIEL G. BROOKS,
President.

FRANK W. HAMLIN,
Treasurer.

EDWARD C. CROSBY,
General Manager.

STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. September 7, 1899. Then personally appeared the above named Nathaniel G. Brooks, president, Frank W. Hamlin, treasurer, and Edward C. Crosby, general manager, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

DEXTER BRADFORD,
Justice of the Peace.

REPORT

OF THE

UNION ELECTRIC COMPANY

FOR THE YEAR ENDING JUNE 30, 1899.

GENERAL EXHIBIT FOR THE YEAR.		
Gross income from operation		$36,492.78
Operating expenses		24,699.05
Net income from operation		$11,793.73
Charges upon income accrued during year:		
Interest on funded debt	$5,000.00	
Taxes	177.65	
Total charges and deductions from income		5,177.65
Surplus for year ending June 30, 1899		$6,616.08
Amount of surplus June 30, 1898		15,244.07
Total surplus June 30, 1899		$21,860.15

EARNINGS FROM OPERATION.	
Receipts from passengers carried	$32,806.75
Rentals of buildings and other property	417.50
Receipts from advertising in cars	229.50
Park and miscellaneous	3,039.03
Gross income from operation	$36,492.78

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers, clerks, general office expenses and supplies	$2,000.00
Legal expenses	529.26
Insurance	381.25

Maintenance of roadway and buildings:	
Repairs of roadbed and track	$272.28
Repairs of electric line construction	39.70
Removal of snow and ice	1,299.96
Repairs of buildings	147.82
Maintenance of equipment:	
Repairs of cars and other vehicles and electric equipment of cars	2,588.60
Transportation expenses:	
Cost of electric motive power	5,870.09
Wages and compensation of persons employed in conducting transportation	7,482.85
Damages for injuries to persons and property	1,601.28
Park and miscellaneous	2,485.96
Total operating expenses	$24,699.05

PROPERTY ACCOUNTS.

New electric power stations, including machinery, etc., and additional equipment of power stations	$13,275.04

GENERAL BALANCE SHEET.

Assets.

Electric line construction, including poles, wiring, feeder lines, equipment, land, buildings, park, etc.	$212,537.26
Additions to equipment and station during year	13,275.04
Cash	1,025.50
Materials and supplies	1,100.00
Total	$227,937.80

Liabilities.

Capital stock, common	$100,000.00
Funded debt	100,000.00
Bills payable	4,202.65
Interest accrued and not yet due	1,875.00
Profit and loss balance, surplus	21,860.15
Total	$227,937.80

CAPITAL STOCK.	
Capital stock authorized by law, common	$100,000.00
Capital stock issued and outstanding, common	100,000.00
Number shares issued and outstanding, common	1,000
Number of stockholders, common	6
Number stockholders in New Hampshire, common	6
Amount stock held in New Hampshire, common	$100,000.00

FUNDED DEBT.	
First mortgage gold bonds:	
Rate of interest	5 per cent
Date of maturity	Feb. 15, 1917
Amount outstanding	$100,000.00
Interest paid during year	5,000.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year	693,430
Number of car miles run, estimated	193,000
Average number of persons employed	21

EQUIPMENT.	
Box passenger cars equipped for electric power	7
Open passenger cars equipped for electric power	12
Total passenger cars of all kinds	19
Number of all above cars with four wheels	15
Number of all above cars with six wheels	4
Construction, repair, and other work cars	2
Snow plows	1
Barges and omnibuses	2
Carts and snow sleds	1
Electric motors	1

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated	7.20 miles
Length of sidings, switches, etc.	.75 "
Total length, computed as single track	7.95 miles

System of electric motive power used by the company, general electric and Westinghouse.

This railway is located in Dover and Somersworth, N. H.

MISCELLANEOUS.

Grade Crossings with Railroads.	Number of tracks at crossings.	
	Railroad.	Railway.
With Boston & Maine, Central avenue, Dover	3	1
" " " Sawyer's, "	1	1
Total number of tracks at crossings.....	4	2

Accidents to Persons.	
Injured from causes beyond their own control:	
Passengers	4
Injured from their own misconduct or carelessness:	
Passengers	1
Total	5

PROPER ADDRESS OF THE COMPANY.

UNION ELECTRIC RAILWAY,

Dover, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Sumner Wallace, *President*, Rochester, N. H.; George E. Wallace, *Vice-President*, Rochester, N. H.; John F. Springfield, *Treasurer*, Dover, N. H.; Leslie P. Snow, *Clerk of Corporation*, Rochester, N. H.; Worcester, Gafney & Snow, *General Counsel*, Rochester, N. H.; H. C. Weston, *Superintendent*, Dover, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Sumner Wallace, Rochester, N. H.; Albert Wallace, Rochester, N. H.; George E. Wallace, Rochester, N. H.; James E. Lothrop, Dover, N. H.; Harrison Haley, Dover, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

GEORGE E. WALLACE,
Vice-President.

J. F. SPRINGFIELD,
Treasurer.

STATE OF NEW HAMPSHIRE.

STRAFFORD, ss. December 5, 1899. Then personally appeared the above named George E. Wallace and J. F. Springfield, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

SAMUEL F. FELKER,
Justice of the Peace.

PART IV.

PETITIONS, ORDERS, AND FINDINGS

PETITIONS, ORDERS, AND FINDINGS.

PORTSMOUTH & DOVER EXTENSION.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

Supreme Court.

ROCKINGHAM, SS. JUNE LAW TERM.

CONCORD, June 7, 1898.

In the matter of the petition of the Portsmouth & Dover Railroad:

Upon considering the said petition of the Portsmouth & Dover Railroad, and the report of the railroad commissioners of the state of New Hampshire thereon, to whom the same was duly referred, which report is filed this day, after hearing such parties as desire to be heard, it is adjudged and decreed by this court that the public good requires the building of so much of the proposed extension, branches, and additions set forth in said petition as are described in the said report of said railroad commissioners, and that the public good requires that the same be built upon the routes proposed in said petition and described in said report.

And as to the remainder of the proposed extension, branches, and additions set forth in said petition, and as to the proposed routes thereof, set forth in said petition and not described in said report, it is ordered that said petition and report be recommitted to said railroad commissioners, for further hearing and consideration.

C. H. KNIGHT,
Clerk.

By order of the court.
A true copy. Attest:
C. H. KNIGHT.

To the Railroad Commissioners of the State of New Hampshire:

The Portsmouth & Dover Railroad, a corporation established under the laws of this state and having its principal office at Ports-

mouth in said state, respectfully represents that its petition filed in the office of the clerk of the supreme court for the county of Rockingham on the 15th day of February, 1898, representing that the public good required that said railroad build an extension and branches and additions to its steam railroad to be operated by electricity, and praying that the court determine the question whether the public good required the building of such extension, branches, and additions upon the routes proposed in said petition, and that the court fix and determine the routes upon which they might be built, in the city of Portsmouth and in the towns of Newcastle, Rye, North Hampton, and Hampton, all in said county, all as particularly set forth in said petition, was by the court duly referred to you to find and report the facts according to the statutes in such case made and provided; and at the June law term of said court holden at Concord on the 7th day of June, 1898, upon the filing of your report, it was ordered, adjudged, and decreed by the court that the public good requires the building of so much of the proposed extension, branches, and additions set forth in said petition as are described in your report, upon the routes therein mentioned; and as to the remainder of said proposed extension, branches, and additions set forth in said petition, and as to the proposed routes thereof set forth in said petition and not described in your report, it was ordered by said court that said petition and your report be recommitted to you for further hearing, consideration, and report; and at the December, 1898, law term of said court, said order of recommittal was renewed, extended, and enlarged, so that your said report is now again before you for further hearing, consideration, and report, as to the aforesaid remainder of said proposed extension, branches, and additions, and the routes thereof, named in said petition and not described in said report, being all in said county of Rockingham, that is to say:

Beginning at Rye Center, in the town of Rye, at a point near the Congregational meeting-house, where the road leading to the Farragut House runs from the road leading from Rye Center to Portsmouth, there connecting with an extension of said railroad; thence running over and in said road leading to the Farragut House, easterly and southerly and in whatever direction said road runs, by the dwelling of J. W. Berry, the store of Emery C. Jenness, the dwelling house of Abraham Perkins, the Sea View House, and the dwelling house of E. B. Philbrick, to a point a short distance easterly from said dwelling house of E. B. Philbrick, where the road leading southerly and southeasterly to the fish houses, so called, runs into said Farragut House road; thence running

over and in said road leading to the fish houses, to the road running from said fish houses along the ocean by the residence of W. H. Jacques and the residence of Charles A. Stott to Little Boar's Head and down the hill about the ocean to North Hampton fish houses; thence running all in said Rye to the line of the town of North Hampton over and in said last named road in a southerly direction; thence running in said North Hampton southerly and southwesterly over and in said last named road to said North Hampton fish houses; and thence running from said North Hampton fish houses southerly and southwesterly over and in or near the road called the Beach road, which runs along the beach from said fish houses to Boar's Head, to the line of the town of Hampton.

Beginning in Sagamore road, at the line between the town of Rye and the city of Portsmouth, and thence through said town of Rye easterly and southerly and southwesterly to the town of North Hampton, and thence through said town of North Hampton to the line of the town of Hampton, at a point in the line where the Beach road leading from Little Boar's Head to Boar's Head crosses said line.

And the route upon which the public good requires said railroad should be built is the same as that last above described between the line of the city of Portsmouth and the line of the town of Hampton, all in said towns of Rye and North Hampton.

Beginning in said North Hampton, at said North Hampton fish houses near the ocean, at the line of location of said railroad, and connecting therewith and running westerly over and in the road running by the dwelling house of David J. Lamprey and the dwelling house of H. B. Marston to the track of the Eastern Railroad in New Hampshire, at the railroad station of the Boston & Maine Railroad, all in said North Hampton.

Beginning at the line between the town of North Hampton and the town of Hampton, where the Beach road, so called, leading from Little Boar's Head to Boar's Head, crosses said line, and running over and in or near to said Beach road, southerly and southwesterly to a point in said town of Hampton, near the ocean, where the road leading from Hampton town hall to Boar's Head turns to the south to run along beside the ocean and runs into said Beach road, and to connect with the railroad of the Exeter Street Railway now built there, all in said Hampton.

Wherefore, said Portsmouth & Dover Railroad prays that you will forthwith appoint a time and place of hearing upon the matters in said petition recommitted to you by the court as aforesaid,

give due notice thereof and hear all parties desiring to be heard, and make report to the court as soon as possible.

Dated May 26, 1899.

PORTSMOUTH & DOVER RAILROAD,
By its attorneys,
PAGE & BARTLETT.

J. S. H. FRINK,
PAGE & BARTLETT,
Solicitors for Petitioner.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 26, 1899.

Upon the foregoing petition and the order of recommittal from the supreme court for the county of Rockingham, a hearing will be had upon all matters thereby recommitted to the board, on the 6th day of July next, at the town hall in Rye, in said county, at 11 o'clock in the forenoon, when and where all persons interested may appear and be heard if they see cause.

And it is ordered that said petitioner give notice of said order and hearing by causing a copy of the foregoing petition and of this order thereon to be given in hand to the attorney-general of the state, or left at his usual place of abode, fourteen days at least before said day of hearing, and by causing like copies to be posted in two or more public places in the towns of Rye, North Hampton, and Hampton in said county of Rockingham thirty days at least before said day of hearing, and by causing like copies to be published three successive weeks in the "Independent Statesman," published in said Concord, and in the "Portsmouth Times" and the "Portsmouth Daily Chronicle," published in Portsmouth, in said Rockingham, the last publication to be at least seven days before said day of hearing.

J. G. BELLOWS,
Clerk.

STATE OF NEW HAMPSHIRE.

Supreme Court.

ROCKINGHAM COUNTY. LAW TERM.

In the matter of the petition of the Portsmouth & Dover Railroad for an extension, branches, and additions to its steam railroad, to be operated by electricity, filed February 15, 1898:

The petitioner asks leave to amend its petition now pending in said court and before the railroad commissioners by adding thereto and therein, after the several descriptions of the exten-

sion, branches, and additions, and the routes particularly set forth, the following, viz.:

Beginning at Rye Center, in the town of Rye, at a point near the Congregational meeting-house, where the road leading to the Farragut House runs from the road leading from Rye Center to Portsmouth, there connecting with an extension of said railroad; thence running over and in said road leading to the Farragut House, easterly, southerly, westerly, and in whatever direction said road runs, by the store of Emery C. Jenness, the dwelling house of Abraham Perkins, the Sea View House, and the dwelling house of E. B. Philbrick, to a point a short distance easterly from said dwelling house of E. B. Philbrick, where the road leading southerly and southeasterly to the fish houses, so called, runs into said Farragut House road; thence running over, in, and along said road leading to the fish houses to the road leading along the ocean to Little Boar's Head; thence running over, in, and along said road leading to Little Boar's Head, southerly and southwesterly in said towns of Rye and North Hampton to a point in said road about 320 feet northerly from where said road crosses the creek or rivulet called the "Trunk"; thence the center line of said railroad shall run from a point in the westerly side line of said road, designated by a stake in the ground about 320 feet northerly from the place where said road crosses said "Trunk," south three degrees and fifty-three minutes west over and across land of Emmons B. Philbrick, a distance of 146 33-100 feet, to a stake; thence by a twenty-degree curve to the right, a distance of 319 75-100 feet, over land of said Emmons B. Philbrick and land of Horace Sawyer, to a stake; thence by a straight line bearing south sixty-seven degrees and fifty minutes west, a distance of 2,875 55-100 feet, over land of said Sawyer, land of Caroline C. Williams, land of Albert Batchelder, land of Ambrose Batchelder, and land of the widow and children of Thomas I. Batchelder, deceased, now occupied by Lillie E. Batchelder, the widow, to a stake; thence by a ten-degree curve to the left, a distance of 210 83-100 feet, over land of the persons last mentioned, to a stake; thence by a straight line bearing south forty-six degrees and forty-five minutes west, a distance of 246 87-100 feet, over land of the persons last mentioned, to a stake in the northerly side line of the road leading from Little Boar's Head to the railroad station of the Boston & Maine Railroad, in said North Hampton, between the dwelling house of said Ambrose Batchelder and the dwelling house of the said widow of Thomas I. Batchelder, all in said North Hampton; thence running easterly, southerly, and southwesterly, all in said North Hampton, over, in, along, and near said last mentioned road, and the road leading

therefrom southerly along the ocean and called the Beach road, to the line of the town of Hampton, so as to connect with the railroad of the Exeter, Hampton & Amesbury Street Railway, now built there. And the land to be taken for the right of way, as above described, where said railroad is located outside of the highway is to be two rods wide, that is to say, one rod measured at right angles either way from the above described center line, and the quantity of land taken from owners is as follows:

Emmons B. Philbrick, 27-100 acres.

Horace Sawyer, 58-100 acres.

Caroline C. Williams, 41-100 acres.

Albert Batchelder, 47-100 acres.

Ambrose Batchelder, 72-100 acres.

The widow and children of Thomas I. Batchelder, 46-100 acres.

Beginning in said North Hampton, in the road leading from Little Boar's Head to the railroad station of the Boston & Maine Railroad, in said North Hampton, at a point in said road, above described, between the dwelling houses of Ambrose Batchelder and the widow of Thomas I. Batchelder, there connecting with an extension of said railroad, and running westerly over and in said road by the dwelling house of David J. Lamprey and the dwelling house of N. B. Marston to the track of the Boston & Maine Railroad at its railroad station, all in said North Hampton.

Beginning at a point in the westerly side line of the highway leading from the Farragut House to Little Boar's Head, there connecting with an extension of said railroad at a stake about 320 feet northerly from where the said highway crosses the "Trunk," so called; thence running south three degrees and fifty-three minutes west over land of Emmons B. Philbrick, a distance of 146.35 feet, to a stake; thence by a twenty-degree curve to the right, over land of said Philbrick and land of Horace Sawyer, a distance of 319.75 feet, to a stake; thence by a straight line bearing south sixty-seven degrees and fifty minutes west, over land of said Sawyer, land of Caroline C. Williams, land of Albert Batchelder, land of Ambrose Batchelder, and land of the heirs or devisees of the late Thomas I. Batchelder, deceased, now occupied by his widow, Lillie E. Batchelder, a distance of 2,875.55 feet, to a stake; thence by a ten-degree curve to the left, over land owned and occupied by the persons last above mentioned, a distance of 210.83 feet, to a stake; thence by a straight line bearing south forty-six degrees and forty-five minutes west, 246.87 feet, to a stake in the northerly side line of the highway leading from Little Boar's Head to the railroad station of the Boston & Maine Railroad, in said North Hampton, between the dwelling house of Ambrose Batchelder and the dwelling house of Lillie E. Batchelder, and there con-

necting with an extension of said railroad, all in said North Hampton. And the above line is to be the center line of said railroad, which is to be two rods wide, that is to say, one rod on each side of said center line, measuring at right angles. And the quantity of land to be taken therefor from owners is as follows, viz.:

Emmons B. Philbrick, 27-100 acres.
Horace Sawyer, 58-100 acres.
Caroline C. Williams, 41-100 acres.
Albert Batchelder, 47-100 acres.
Ambrose Batchelder, 72-100 acres.
The widow and children of Thomas I. Batchelder, 46-100 acres.

PORTSMOUTH & DOVER RAILROAD,
By its attorneys.
CALVIN PAGE,
J. S. H. FRINK.

I hereby acknowledge due and legal service of the foregoing petition, and waive all objection thereto.

EDWIN G. EASTMAN.
Attorney-General.

A true copy. Attest:
C. H. KNIGHT,
Clerk.

PETITION OF PORTSMOUTH & DOVER RAILROAD.

STATE OF NEW HAMPSHIRE.

Supreme Court.

ROCKINGHAM COUNTY.

Leave is hereby granted said petitioner to amend its petition in accordance with the foregoing request hereto annexed, and said amendment having been first filed in the office of the clerk of the court for Rockingham county it is further ordered that said amendment be submitted to the board of railroad commissioners, to be considered by them with all other matters now pending before them upon said original petition, and said railroad commissioners are directed to give the same notice of said amended petition and their hearing thereon as is required by law in the case of original petition.

I. N. BLODGETT,
Chief Justice said Court.

A true copy. Attest:
C. H. KNIGHT,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 31, 1899.

The supreme court for the county of Rockingham having referred to the board of railroad commissioners the petition of the Portsmouth & Dover Railroad, filed in said court, February 15, 1899, for an extension, branches, and additions to its steam railroad, to be operated by electricity, the same was heard, in part, by the board, and upon their report certain orders having been made by the court thereon, said petition was recommitted by the court to the board for further findings, and, after due notice, agreeably to the order of recommittal aforesaid, a hearing was had upon said recommitted petition, at the town hall in said Rye, on July 6, 1899, at 11 o'clock A. M., at which hearing said petitioner appeared by its counsel, the towns of Rye and North Hampton by their selectmen, and hundreds of residents of said towns and the adjoining towns appeared by counsel or personally, and all evidence and arguments presented having been heard, said hearing was adjourned to the office of the board at said Concord, on July 10, 1899, at 11 o'clock A. M., when said hearing was further adjourned, at the request of all parties interested, to the office of Hon. Henry M. Putney, at Manchester, on July 31st inst., at 9 o'clock A. M., for the purpose of allowing the petitioner to amend his said petition in said court, and said court having allowed said amendment, and the same being filed with the board, with the order of the court thereon submitting the same to be considered by the board with all other matters now pending before them upon the original petition, a copy of said amendment and order thereon being hereunto annexed, for the determination of the question whether the public good requires the building of said extension, branches, and additions upon the route described in said petition and amendment, a further adjourned hearing will be had upon said petition and the amendment aforesaid at the town hall at Rye, in said county, on the 4th day of September, 1899, at 11 o'clock in the forenoon, when and where all persons interested may appear and be heard, if they see cause.

And the petitioner is ordered to give notice of said petition, amendment, and hearing by causing a copy of this citation and amendment aforesaid to be given to the attorney-general of the state, or left at his abode, fourteen days, at least, before said day of hearing, and by causing like copies to be posted in two or more public places in each city or town through or into which the route of said proposed railway will extend, thirty days at least before said day of hearing, and by causing like copies to be published

three successive weeks in the "Independent Statesman," published in said Concord, and in "the Portsmouth Times" and "Portsmouth Daily Chronicle," published in Portsmouth, in said Rockingham, the last publication to be at least seven days before said day of hearing.

J. G. BELLOWS,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

ROCKINGHAM, SS. ADJOURNED JUNE LAW TERM, 1899.

CONCORD, September 11, 1899.

To the Supreme Court:

In the matter of the petition of the Portsmouth & Dover Railroad, filed February 15, 1898:

The board of railroad commissioners, to whom the foregoing petition of the Portsmouth & Dover Railroad was referred and afterwards recommitted for further hearing and report, as appears from a copy of an order of said court, made thereon and hereto annexed and made part of this report, upon the further petition of the plaintiff, hereto annexed and made part of this report, appointed a hearing thereon at the town hall in Rye, in said county, on the 8th day of July, 1899, at 11 o'clock A. M., and issued an order of notice thereof to all parties entitled to notice of said hearing, which said order, with returns of service thereon, is hereto annexed and made part of this report.

And at said time and place of hearing all of said railroad commissioners attended, the said petitioner appeared by counsel, the towns of Rye and North Hampton by their selectmen, and hundreds of residents of said town, of adjoining towns, and of the city of Portsmouth appeared either personally or by counsel. The board heard all of the testimony and arguments offered before them by all persons desiring to be heard at this time and at adjourned hearings held for proper cause, and made a careful examination of the proposed routes of said extension, branches, and additions.

The petitioner, at an adjourned hearing held at the office of H. M. Putney, at Manchester, in our county of Hillsborough, on July 31, 1899, at 9 o'clock A. M., presented to the said board an amendment to said first named petition, duly allowed by said court, with the order of said court thereon, submitting said amendment to said board and directing them to give the same notice of said amendment to said original petition and of their hearing thereon as is required by law in case of original petition,

which said amendment and order of court thereon are hereto annexed and made part of this report.

Thereupon said board appointed a hearing upon said petition and amendment agreeably to said order of court at the town hall in said Rye, on the 4th day of September, 1899, at 11 o'clock A. M., and issued an order of notice thereof to all parties entitled to notice of said hearing, which said order of notice with returns of service written thereon is hereto annexed and made part of this report.

At said last named hearing all of said commissioners attended, said petitioner appeared by its counsel, said towns of Rye and North Hampton by their selectmen, and the residents of said Rye and North Hampton, of the adjoining towns, and of the city of Portsmouth appeared as before personally or by counsel, but not so numerously.

And the board having heard all further evidence and arguments offered by all persons attending said last named hearing and desiring to be heard, report that the public good requires the building of the extension, branches, and additions upon the proposed routes fully set forth in the amendment allowed by the court as aforesaid, and hereto annexed as aforesaid, and not elsewhere.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

LAND DAMAGE IN RANDOLPH.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Whitefield & Jefferson Railroad, a corporation duly established according to law, and having its principal place of business in Concord, N. H., that, for additional land for depot purposes at Randolph, N. H., it has located the land for said depot purposes at said Randolph, establishing at convenient distances, not exceeding one mile apart, permanent monuments easily ascertainable, and on December 3, 1898, returned and filed in the office of the secretary of state the location of land for said depot purposes.

The following is a description of the location of land for said depot purposes, at said Randolph, viz.:

Beginning at a point on the northerly side line of location of the Whitefield & Jefferson Railroad, and at the southeast corner

of land conveyed to said Whitefield & Jefferson Railroad by Charles E. Lowe and Charles E. Lowe, Jr., by deed dated December 9, 1897, and recorded in Coös county records, vol. 85, page 360; thence northerly on the easterly line of land conveyed by said Lowe to said railroad, said line being the westerly line of H. H. and A. L. Hunt's land, 57 feet to an iron bound at the northeast corner of land conveyed by said Lowe to said railroad; thence deflecting 75 degrees and 33 minutes to the right and running north 88 degrees and 15 minutes east, 330 feet to an iron bound on the northerly side of the highway leading by said Hunt's dwelling; thence southwesterly by said highway about 77 feet to the northerly line of location of said railroad; thence westerly by said northern line of location of said railroad about 273 feet to point of beginning, containing one third acre.

The above described land, so far as known, which it is proposed to take for said depot purposes, is the land of Hubbard H. Hunt of said Randolph.

For a more particular description of the above location and the lands described therein, reference may be had to the annexed plan which is made part hereof.

That on December 7, 1898, said Whitefield & Jefferson Railroad gave to the owner of the land thus taken for depot purposes, viz., Hubbard H. Hunt, a copy of said location.

That your petitioner, the Whitefield & Jefferson Railroad, has not been able to obtain a deed from said Hubbard H. Hunt of the land taken by said location for said depot purposes, and hereby respectfully applies to this board for the appraisal of the damages occasioned to said Hubbard H. Hunt, by taking his said land, as described in said location.

Wherefore, the Whitefield & Jefferson Railroad hereby prays that this board may appraise the damages to said owner.

BENJAMIN A. KIMBALL,
Director.
Duly authorized.

December 26, 1898.

State of New Hampshire.

In Board of Railroad Commissioners.

June 14, 1899.

Whereas, on June 13, 1899, at 4 o'clock in the afternoon, the time appointed for the hearing of the foregoing petition, the selectmen of said town of Randolph were present, at the time and place appointed, but the board of railroad commissioners had not reached

said place of hearing until 5.30 o'clock in the afternoon, at which time said selectmen had left; and, whereas, on June 14, 1899, at 8.30 o'clock in the forenoon, said board of railroad commissioners and said board of selectmen are all present at the place appointed for said hearing; and, whereas, it is desired by the petitioner, said Whitefield & Jefferson Railroad, and said landowner that the hearing upon said petition be now held, therefore it is hereby agreed by said railroad and said landowner that said hearing proceed and the matter of said petition be determined by said joint board as though heard at the time appointed in said petition, and all formalities as to time of hearing be and hereby are waived by said parties; reserving, however, all rights of appeal and other rights of said parties the same as though said petition had been heard and determined by said joint board at the time fixed in said petition.

WHITEFIELD & JEFFERSON RAILROAD.
By their attorney,
JOHN M. MITCHELL.
EUGENE H. HUNT.
H. H. HUNT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Town Clerk of Randolph, in the County of Coös and State of New Hampshire:

Notice having been duly given to H. H. Hunt, and all persons interested, and to the selectmen of said Randolph, of the time and place of hearing before the board of railroad commissioners and said selectmen as a joint board for the appraisal of damages occasioned to said H. H. Hunt by the location of the Whitefield & Jefferson Railroad over his land situated in said Randolph,

The said board of railroad commissioners and said selectmen having met agreeably to said notice and together constituting a joint board and agreeing, appraised the damages to said H. H. Hunt at one hundred and fifty dollars, and award that said sum to be paid to said H. H. Hunt by said Whitefield & Jefferson Railroad in satisfaction thereof. Said appraisal was made on the 14th day of June, 1899, and is certified to you by said board of railroad commissioners according to law.

H. M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
New Hampshire Railroad Commissioners.

HAYDEN CROSSING IN BROOKLINE.

To the Honorable Board of Railroad Commissioners:

Respectfully represents Lizzie Hayden of Milford, in the county of Hillsborough, that she is the owner of a tract of land in the town of Brookline in said county, and has owned the same since the 20th day of July, 1898; that the said tract of land consists of, to wit, about 50 acres, and is divided by the Fitchburg Railroad Company, and that 42½ acres of her said land lies on the west side of said railroad and 7½ acres thereof on the east side of said railroad; that upon a portion of said land situated on the west side of said railroad there is a large and valuable stone quarry, which is suitable for marketing and of large value to said owner, providing suitable and convenient access to the same can be obtained with teams and other facilities for transporting the same; and that for the proper enjoyment of her said land there is need of a crossing over said railroad at grade, connecting the different sections of her said tract of land, and to obtain a convenient access to the aforesaid quarry for the purpose of manufacturing said stone.

Wherefore, she prays that she may be provided with a suitable crossing at grade over the aforesaid Fitchburg Railroad Company by the order of your honorable board, said railroad company having neglected and refused to provide said crossing upon the ground, as expressed, that they had no power to do so.

LIZZIE HAYDEN.

JANUARY 31, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 21, 1899.

In the matter of the petition of Lizzie Hayden, asking that she be provided with a farm crossing over the Fitchburg Railroad near her stone quarry, in the town of Brookline, due notice having been given and a hearing having been had in said Brookline upon Monday, March 20, 1899, when representatives of the petitioner and of the railroad were present, the board finds that the crossing as prayed for is necessary for the passage of teams to and from the petitioner's stone quarry, and for no other purpose.

It is therefore ordered that said Fitchburg Railroad provide such crossing while said quarry is being worked.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

CROSSING PROTECTION AT PETERBOROUGH.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, and now in the control and operation of the Peterborough & Hillsborough Railroad, a branch extending into and through a portion of the village of Peterborough, in this state.

The road of said Peterborough & Hillsborough Branch, in said Peterborough village, crosses a highway known as Main street.

At the meeting of said town of Peterborough, holden on November 8, 1898, there was passed a vote as follows:

Moved, that the proprietors of the Boston & Maine Railroad be required by the town to erect and maintain gates across the highway known as Main street, in the center village, in said Peterborough, by the sides of the railroad where it is crossed by their railroad.

That on November 23, 1898, or some time thereafter, your petitioner, the said Boston & Maine Railroad, received a copy of said vote.

The Boston & Maine Railroad hereby applies to the board of railroad commissioners for an examination of the crossing described in said vote, and a decision of the question whether the public good requires the action or change proposed, or any other action or change to be made.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

BOSTON & MAINE RAILROAD,
By its attorney,
JOHN M. MITCHELL.

JANUARY 13, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 3, 1899.

After due notice a hearing was had upon the foregoing petition of the Boston & Maine Railroad, appealing from the vote of the town of Peterborough at its town meeting, held November 8, 1898, requiring said railroad to erect and maintain gates at its grade crossing over Main street, in the center village in said Peterborough, at the town hall in said Peterborough, on the 28th day

of March, 1899, at 11 o'clock A. M. At said hearing said petitioner appeared by its counsel, John M. Mitchell, and the said town of Peterborough by its counsel, E. M. Smith, its board of selectmen, and many of its citizens. All of the evidence and arguments presented were fully heard and a view of the crossing and its surroundings was taken by the commissioners.

It appeared that the said village of Peterborough contains about 1,800 inhabitants and lies on both sides of the said Boston & Maine Railroad, about two thirds of its population being on the west side and one third on the east side of said railroad. Main street is the principal thoroughfare of the village, and crosses the railroad about fifteen or twenty rods north of the passenger station. At said station the Monadnock branch of the Fitchburg Railroad forms a junction with the Boston & Maine Railroad. The regular business of the Boston & Maine Railroad over said crossing is very light, there being but two passenger trains daily, and as these trains and all freight trains start from and stop at the station they pass the crossing at a low rate of speed. At certain hours of the day, however, mainly between 11.30 A. M. and 1.30 P. M., and 5.30 and 6.30 P. M., the track over the crossing is considerably used by the Boston & Maine Railroad, and also by the Fitchburg Railroad, by some arrangement with the Boston & Maine, for switching and the making up of trains. During these hours the travel up and down Main street and over the crossing is larger than at other hours of the day. No protection has been afforded at this crossing by the railroad, no accidents have happened there, and it is practically conceded by all interested that at this crossing a flagman will give fuller protection than gates.

Upon consideration, therefore, it is ordered that, within sixty days from the date hereof, the said Boston & Maine Railroad cause said crossing to be protected by a competent and faithful flagman between the hours of 11.30 A. M. and 1.30 P. M., and 5.30 and 6.30 P. M. of each week day, and cause a suitable flag house to be erected at said crossing for the use of the flagman, and that they confine the use of the crossing for switching and the making up of trains, so far as is practicable, to the hours in which the same is protected as aforesaid. No other or further protection is deemed necessary for the present.

By order of the board.

J. G. BELLOWS,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 15, 1899.

The order of the board, dated July 3, 1899, in regard to the protection of the Main-street crossing in Peterborough, is hereby modified by striking out the words, "and cause a suitable flag house to be erected at said crossing for the use of the flagman," so that the order will read:

Upon consideration, therefore, it is ordered that, within sixty days from the date hereof, the said Boston & Maine Railroad cause said crossing to be protected by a competent and faithful flagman between the hours of 11.30 A. M. and 1.30 P. M., and 5.30 and 6.30 P. M. of each week day, and that they confine the use of the crossing for switching and the making up of trains, so far as is practicable, to the hours in which the same is protected as aforesaid. No other or further protection is deemed necessary for the present.

By order of the board.

J. G. BELLOWS,
Clerk.

CROSSING PROTECTION AT BRADFORD.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, and now in the control and operation of the Concord & Claremont Railroad, a branch extending into and through a portion of the village of Bradford, in this state.

The road of said Concord & Claremont branch, in said Bradford village, crosses a highway.

At the meeting of said town of Bradford, holden on March 14, 1899, there was passed a vote as follows:

Voted, That the authorities of the Boston & Maine Railroad be compelled to furnish a flagman to be stationed at the railroad crossing in Bradford village.

That on March 16, 1899, your petitioner received a copy of said vote.

The Boston & Maine Railroad hereby applies to the board of railroad commissioners for an examination of the crossing described in said vote, and a decision of the question whether the public good requires the action, or change, proposed, or any other action or change to be made.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

BOSTON & MAINE RAILROAD,
By its attorney,
JOHN M. MITCHELL.

MARCH 22, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 12, 1899.

In the matter of the petition of the Boston & Maine Railroad, asking for an examination of the crossing in the village of Bradford, upon the Concord & Claremont branch of said railroad, and a decision of the question whether the public good demands that a flagman be stationed at said crossing in accordance with a vote of the town of Bradford, passed March 14, 1899, or any other change be made, due notice having been given, an examination and hearing were had at the passenger station in Bradford, August 3, 1899, at which hearing and examination the town was represented by two of its selectmen and the railroad by its superintendent, W. R. Mooney, and by its attorney, Hon. John M. Mitchell, and all persons who appeared to offer testimony or suggestions were heard.

The village of Bradford, which contains about four hundred people, including fifty school children, is divided nearly in the middle by the railroad over which the main street passes at right angles. A siding parallels the main track over the street. There are five regular trains each way, two freights and three passenger, upon the railroad each day, and occasional extra freights are run in the night. The street is wide and the travel upon it is not heavy. About half the school children cross the track in going to and from school. The crossing is one of the safest in the state. The only permanent obstruction of the view from either approach is a store on the north side of the street, which is thirty-three feet from the main track. There are no trains in the early morning or evening. Most trains are stopped at the station a short distance below, and pass over the street very slowly.

The station agent, who has an assistant in the office, is generally upon the platform near the crossing when the trains are approaching and leaving and does all he can to prevent accidents.

The only accident upon this crossing during the twenty-eight years it has been in use was the killing of a horse by a hand car

in the fall of 1898, and the narrowest escapes were when a deaf man was several times successfully warned to keep off the track when a train was coming, when a lady who was driving in the street was stopped a few feet from the track, when a clergyman was nearly struck by a detached freight car that was slowly moving upon the siding while he was leisurely walking and looking in the opposite direction, and when a horse became frightened by a locomotive and turned in the street forty feet or more from the rails without doing any damage.

All these facts warrant the conclusion that no person who exercises such reasonable care and prudence as people are bound to exercise in the use of railway crossings will be injured upon this one, and our decision is that the public good does not demand that a flagman be stationed there.

It is suggested that most of the reasonable apprehension as to this crossing is due to the location of the whistling post, 127 rods to the north, behind a ledge, and in such position that sometimes the whistle is not heard, and to the custom of trainmen, who cut freight trains in two upon the siding in order to open the crossing, leaving on either side a section which obstructs the view of the main track from the east.

To remedy this the superintendent of the road has ordered a regulation whistle forty-seven rods nearer the crossing, and as a further precaution we suggest that brakemen be instructed to guard the passageway between sections of their trains that are cut in two over the crossing so far as it is practicable for them to do so.

Beyond this we do not find that any change is necessary.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

LACONIA STREET RAILROAD STOCK AND BONDS.

To Henry M. Putney, Josiah Bellows, and E. B. S. Sanborn, Railroad Commissioners for the State of New Hampshire:

The undersigned respectfully represent that they are directors of the Laconia Street Railway; that said street railway purposes to extend its road from its present northerly terminus on Union avenue, so called, in Lakeport, so called; thence northerly in said avenue to the juncture of said avenue with Lake street; thence northerly on said Lake street to the junction of said Lake street with the new boulevard, so known and called; thence westerly and northerly on said boulevard to Endicott street, so called;

thence westerly on said Endicott street to Lakeside avenue, so called, and thence northerly on said Lakeside avenue to a point in the same nearly opposite the brickyards, so called, in said Laconia, a distance of about five miles, more or less; that the undersigned have petitioned the mayor and city council of the city of Laconia to lay out and locate the extension of said street railway over and upon the route above described, and to make their return thereof as the law directs; that the present floating indebtedness of said street railway is about twenty-five thousand dollars; that the authorized capital stock of said street railway, by its charter and the amendments thereof, is one hundred thousand dollars; that fifty thousand dollars of its capital stock has already been issued and fully paid in; that by the terms of its aforesaid charter it is authorized to issue one hundred thousand dollars of bonds; that in the judgment of the undersigned, in order to enable said street railway company to extend its line of road over the route above described, with suitable turnouts and side tracking, thoroughly equip the same to a large extent with new rolling stock, and pay all its aforesaid indebtedness, it will require an additional issue of fifty thousand dollars of its capital stock and one hundred thousand dollars of bonds.

Wherefore, the undersigned respectfully petition this honorable board of railroad commissioners for authority to issue its capital stock to the amount of fifty thousand dollars, making its entire issue of capital stock one hundred thousand dollars, and for authority to issue its bonds, secured by mortgage of its franchise and all its real and personal property, to the amount of one hundred thousand dollars, the proceeds of said stock and bonds to be issued for the purposes above specified, and for such further orders, directions, and restrictions in relation thereto as in the judgment of this board the public good may require.

HARRY L. PIERCE.
CHARLES T. FOSTER.
GEORGE H. COOKE.
ALBERT G. FOLSOM.
SAMUEL B. SMITH.
EDMUND LITTLE.

Dated at Laconia this 25th day of January, 1899.

STREET RAILWAY COMPANY.

STATEMENT OF CONDITION MARCH 1, 1899.

Assets.

Legal and engineering expenses during construction	$1,744.95
Track and roadway construction	34,591.97

Overhead line construction	$7,009.44
Land and buildings	18,626.29
Power station plant	3,248.17
Car bodies and trucks	14,669.72
Electric equipment	3,904.80
Sundry equipment	3,003.01
Two horses	150.00
Unexpired insurance	393.65
Harnesses	87.00
Office furniture	99.95
Cash and cash assets:	
Cash on hand	376.89
Supplies	1,101.66
Accounts receiveable	68.90
Superintendent's office cash	5.70
Total assets	$89,082.10

Liabilities.

Capital stock	$50,000.00
Notes payable	38,256.04
Profit and loss	826.06
Total liabilities	$89,082.10

CHARLES T. FOSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

BELKNAP, ss.

Personally appeared Charles T. Foster, treasurer of the Laconia Street Railway, and made oath that the above statement is true to the best of his knowledge and belief.

Before me,
EDMUND LITTLE,
Justice of the Peace.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 6, 1899.

In the matter of the petition of the Laconia Street Railway, asking the approval of the board to the issue of stock and bonds as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at Laconia, on the 27th day of March, 1899, at 1 o'clock in the afternoon, at which said hearing said

petitioning corporation appeared by its counsel and officers, and such evidence, statements, specifications, and arguments were presented as the parties desired, and all matters which the parties chose were fully set forth before the board.

It appearing to the board that said Laconia Street Railway Company has been duly chartered by the state to construct and equip an electric railway in the city of Laconia, and authorized to issue capital stock to the amount of one hundred thousand dollars and also to issue bonds to the same amount; that it has issued fifty thousand dollars of stock and constructed and is operating about three miles of railway; that in converting this railway into an electric it has incurred a floating indebtedness of about thirty-eight thousand dollars; that it proposes, and has taken the preliminary steps, to extend its road to the Weirs, a distance of about five and one fourth miles, which will cost, according to the estimates of Gilbert Hodges, civil engineer, including a proper equipment and power house, more than one hundred thousand dollars, which estimate is made a part of this order.

Now, therefore, upon consideration, it being deemed and voted by the board upon the facts submitted before them that the issue of fifty thousand dollars of capital stock and ninety-one thousand dollars of bonds is reasonably requisite for the payment of the debts of the corporation, the construction and equipment of said railway extension, and a power house, agreeably to the specifications and the estimates aforesaid:

It is ordered that the board approve the issue by said Laconia Street Railway, subject to the provisions of law under which the same is issued, of fifty thousand dollars of capital stock and ninety-one thousand dollars of bonds for the purposes aforesaid, and upon the conditions following:

1. For the payment of the present indebtedness, stock to the amount of $20,000 and bonds to the amount of $18,500.

2. For the construction of roadway and track, as described in said specifications, stock to the amount of $10,000 and bonds to the amount of $30,500.

3. For overhead construction, as described in said specifications, stock to the amount of $3,000 and bonds to the amount of $12,500.

4. For rolling stock, as described in said specifications, bonds to the amount of $12,500.

5. For power house, as described in said specifications, stock to the amount of $17,000 and bonds to the amount of $17,000.

It is further ordered that said railway company open and keep accounts under the above headings, which will at all times show

clearly and exactly what amounts have been expended for the purposes above named; and it is made a condition of this approval of the issue of said stock and bonds that no more shall be issued for any of the purposes specified than is necessary at par value to pay the actual expense incurred for purposes aforesaid.

H. M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

STREET RAILWAY CROSSING IN LACONIA.

To Henry M. Putney, Josiah Bellows, and E. B. S. Sanborn, Railroad Commissioners for the State of New Hampshire:

The undersigned respectfully represent that they are directors of the Laconia Street Railway and that they have petitioned the mayor and city council of the city of Laconia to lay out and extend said street railway from its northerly terminus on Union avenue, so called, in Lakeport, so called; thence northerly in said avenue to the junction of said avenue with Lake street, so called; thence northerly on said Lake street to the junction of said Lake street with the new boulevard, so known and called; thence westerly and northerly on said boulevard to Endicott street, so called; thence westerly and northerly on said Endicott street to Lakeside avenue, so called; thence northerly on said Lakeside avenue to a point near the brickyards, so called, in said Laconia; that the extension of said street railway over and upon the route above described crosses the Lake Shore Railroad track at grade at a point near Black brook, so called, in said Laconia.

Wherefore, the undersigned respectfully ask the consent, in writing, of this honorable board of railroad commissioners for authority for the Laconia Street Railway to lay its tracks across the track of the said Lake Shore Railroad, at grade, at a point in the same near Black brook, in Union avenue, so called, in said Laconia, and for such further orders, rules, and regulations in relation thereto as in the judgment of this board justice and the public good may require.

HARRY L. PIERCE.
CHARLES T. FOSTER.
GEORGE H. COOKE.
ALBERT G. FOLSOM.
A. J. PILLSBURY.
SAMUEL B. SMITH.
EDMUND LITTLE.

Dated at Laconia this 25th day of January, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 6, 1899.

In the matter of the petition of the Laconia Street Railroad, asking for permission to cross the tracks of the Boston & Maine Railroad, at grade, upon the Lake Shore branch near Black brook on Union avenue in Laconia, and the siding a short distance above, the board having given due notice of a hearing and heard all parties who appeared, hereby consents to the construction of the proposed crossing at grade, upon the following conditions, which are by agreement of the said Laconia Street Railroad and said Boston & Maine Railroad:

Said crossings shall be constructed and kept in repair by the Boston & Maine Railroad, at the expense of the Laconia Street Railroad, and all expense incurred hereafter for the protection of the crossings shall be borne by the Laconia Street Railroad, and the wires over said crossings shall be constructed and maintained at least twenty-one feet above the rails.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

CROSSING IN DERRY.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad, lessee of the Nashua & Rochester Railroad, represents that at the last annual town meeting of the town of Derry the following vote was passed:

Voted, To require the proprietors of the Boston & Maine Railroad to secure the crossings of the highways, the Turnpike, so called, and Palmer crossing, so called, by gates on both sides of the railroad.

That on the 5th day of February, 1899, a copy of said vote was received by the superintendent of said railroad, and the petitioner further represents that said crossings at the present time are and long have been adequately protected at that place. It therefore prays your honorable board to make an examination of said crossings, and for a decision of the question whether the public good requires the proposed change, or any other change to be made, and for such other and further relief as may be just.

BOSTON & MAINE RAILROAD,
By its attorney,
OLIVER E. BRANCH.

FEBRUARY 28, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 23, 1899.

In the matter of the petition of the Boston & Maine Railroad, appealing from a vote of the town of Derry, which required said railroad to erect and maintain gates on both sides of the Turnpike and Palmer crossings, on the Nashua & Rochester Railroad, in said town, and asking for an examination of the crossings and a decision whether the public good requires the proposed change, or any other change; due notice having been given, a hearing and examination was had on the 22d day of May, 1899, at which hearing the town was represented by its selectmen and attorney, and the railroad by one of its superintendents and counsel, and several citizens were present. But one man asked that the vote of the town be confirmed by the board, and he was not strenuous.

The crossings under consideration are upon two highways, about twenty-five rods apart, in a sparsely settled section of Derry. The volume of travel on the highways is comparatively light, and there are but two regular freight and two passenger trains each way daily and about three extra freights weekly upon the railroad between the hours of 7 A. M. and 6 P. M., and two freights about midnight.

Neither crossing is particularly dangerous. Except the killing of two stray cows, no accident has ever occurred upon either. There are a number of others in Derry, and several hundred in New Hampshire, where special protection is much more needed.

Both can be somewhat improved, the Turnpike, by changing a snow fence and cutting some bushes, and the Palmer, by removing an embankment and some bushes which are partially in the highway and partially within the railroad location. The selectmen of the town and the officials of the railway agree that these improvements shall be made, and when they are no person in the exercise of ordinary caution will be jeopardized while passing over the tracks upon either crossing, and no additional protection can reasonably be required.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

STREET CAR VESTIBULES.

Letter to Superintendents.

Concord, May 29, 1899.

Dear Sir,—An act of the legislature of New Hampshire, approved March 10, 1899, provides that the platforms of all cars used by street railway companies shall be inclosed so as to protect employees during such months and upon such streets and highways as the railroad commissioners shall direct, after a hearing by said board upon petition, or of their own motion and upon personal notice to the street railway companies interested.

With a view to an intelligent discharge of the duty imposed upon them by this act, the railroad commissioners will give a hearing to all persons interested, at the office of the chairman of the board, in Manchester, at 11 o'clock A. M., June 13, 1899, when they will consider any statements, arguments, or suggestions that may be offered concerning the use and character of vestibules and the localities and conditions which make them desirable upon street cars in this state.

J. G. BELLOWS,
Clerk.

State of New Hampshire.

In Board of Railroad Commissioners.

Concord, July 20, 1899.

[From the Pamphlet Laws of 1899.]

An Act to require Street Railway Companies to inclose the Platforms of Cars during certain Months of the Year.

Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. All cars used by any street railway company in the transportation of passengers shall have the platforms of such cars inclosed in such manner as the railroad commissioners direct, to protect the motormen, conductors, or other employees operating said cars from exposure to the inclemency of the weather during such months and upon such streets, highways, or routes as the railroad commissioners shall direct, after a hearing by said board upon petition or of their own motion, and upon personal notice to the street railway company or companies interested, and such further notice as said railroad commissioners may deem expedient and order.

And said board shall have authority to modify, change, and revise any orders by it made under this act from time to time,

after personal notice to the street railway company affected, giving it a chance to be heard, and such further notice as it may deem expedient.

SECT. 2. Any street railway company which fails or neglects to comply with such orders of the board of railroad commissioners shall be fined not more than fifty dollars ($50) for each day during which such failure or neglect continues.

SECT. 3. The term "company," as used in this act, shall include any corporation, partnership, or person owning or operating a street railway.

SECT. 4. This act shall take effect June 1, 1899.

[Approved March 10, 1899.]

With a view to an intelligent discharge of the duties imposed upon it by this act the board has made such investigations as it could by public hearings in Manchester and Concord, to which all street railway managers and others interested were invited, by inquiry among motormen and conductors, and by correspondence with persons in other states, and having weighed all the information and opinions it has been able to obtain finds:

The electric vestibule is of comparatively recent origin, and is still in an experimental stage as regards patterns and methods of construction. The objections to it are that it obstructs, somewhat, the view of motormen and conductors, thereby increasing the liability to accidents, and that its doors interfere with the free and safe ingress and egress of passengers, and these objections have been held to outweigh its advantages in cities of more than 55,000 population, where the streets are protected from the wind by high buildings and the volume of traffic is so large as to require frequent stops and almost constant use of platforms and doors.

That it is not much needed upon lines in cities where the trips are very short and car men and passengers are exposed to the elements but a few minutes at a time is obvious.

It is admitted that in outlying and sparsely settled districts vestibules not only protect car men from the inclemency of the weather, but conduce to the comfort of passengers without putting any one in jeopardy, or to serious inconvenience, and no instance can be learned where, when once adopted, they have been discarded.

In New Hampshire all closed cars in use upon the Springfield, Chester & Derry, Exeter, Hampton & Amesbury, and Portsmouth roads, and upon the Penacook lines in Concord, and the Hudson and Lowell lines in Nashua, which reach into country districts, have been provided with vestibules, and the testimony of man-

agers and car men who have had experience with them is unanimous in their favor.

In Massachusetts they are required by law upon all new cars for use in cities having 55,000 population or more, and similar legislation has been obtained in several other states.

That they will, in the near future, be deemed to be necessary upon all winter cars in cities of less than 75,000 people, and in all towns, we think is certain.

The question which presents itself to us is whether they shall be had at once in this state, or secured gradually as cars are repaired, replaced, or multiplied.

The evident purpose of the legislature in passing the act quoted was to require them, wherever they are needed, and as all our lines of any considerable length extend into suburban and country districts, where this protection is as desirable as upon those on which it is conceded to be necessary, and has already been provided by the voluntary act of the managers, we are unable to find good reason for exempting any of them.

It is, therefore, ordered that all closed electric passenger cars run regularly in this state in the months of December, January, February, and March, except those used in cities upon lines so short that the schedule time of round trips does not exceed fifteen minutes, shall be provided with vestibules of patterns approved by the railroad commission, it being understood that this requirement does not apply to cars used only on special occasions or in emergencies, or to take the place temporarily of those that are being repaired.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

EXETER, HAMPTON & AMESBURY STOCK AND BONDS.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

The Exeter, Hampton & Amesbury Street Railway Company, a corporation duly established, respectfully represents that it was authorized by an act of the legislature of said state, approved February 15, 1899, to acquire by contract all the property, assets, and franchises of the Exeter Street Railway Company, a corporation duly incorporated by an act of the legislature approved August 7, 1889; all the property, assets, and franchises of the

Hampton & Amesbury Street Railway Company, a corporation duly organized in accordance with the provisions of the public laws of the state, the certificate issued by the secretary of state, bearing date June 13, 1898; and all the property, assets, and franchises of the Rockingham Electric Company (except the franchise to do a telephone and telegraph business), a corporation duly organized under the general laws of the state, the articles of incorporation having been filed with the secretary of state March 19, 1897, upon such terms as might be agreed upon by said corporations.

That by said act approved February 15, 1899, said Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company were authorized and empowered to transfer and convey by contract all their aforesaid property, assets, and franchises to said Exeter, Hampton & Amesbury Street Railway Company, upon such terms as might be agreed upon by said corporations.

It was further provided by said act that the capital stock of said Exeter, Hampton & Amesbury Street Railway Company should not exceed two hundred and fifty thousand dollars ($250,000), to be divided into shares of one hundred dollars ($100) each; that said capital stock should be issued to such amount as might be approved by the board of railroad commissioners and subject to, and in accordance with, the provisions of section 17, chapter 27, of the Laws of 1895, and all amendments thereto, and that said corporation might from time to time issue coupon or registered bonds to provide means for construction and equipment, and for funding so much of the floating debt as may have been incurred for construction, or for the purchase of such real or personal estate as may have been necessary or convenient for the operation of its road or plant, or for the purpose of refunding its funded debt or that of the companies authorized to be united under said act, or to provide means for building and equipping branches or extensions or additions to its plant to such amount and upon such terms as might be approved by the board of railroad commissioners, and subject to, and in accordance with, the provisions of section 17, chapter 27 of the Laws of 1895, and all amendments thereto.

That the title of said act and the purpose thereof was "to unite the Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company into one corporation, to be known as the Exeter, Hampton & Amesbury Street Railway Company."

That the stockholders of said Exeter Street Railway Company, said Hampton & Amesbury Street Railway Company, and said

Rockingham Electric Company, at meetings of said stockholders duly and legally held on the 20th day of May, 1899, voted to transfer and convey by contract all the property, assets, and franchises of each of said corporations to said Exeter, Hampton & Amesbury Street Railway Company, as authorized by the aforesaid act, for such portion of the capital stock of the Exeter, Hampton & Amesbury Street Railway Company, as said street railway company should be authorized to issue in payment therefor by the board of railroad commissioners, all the debts of said respective corporations to be assumed by said Exeter, Hampton & Amesbury Street Railway Company, and the president and treasurer of each of said corporations were authorized and instructed to execute all contracts, agreements, transfers, and conveyances necessary to carry into effect the provisions of said vote.

That on said May 20, 1899, said Exeter, Hampton & Amesbury Street Railway Company, at a meeting of the members of said corporation, duly and legally held, passed the following votes:

"That the capital stock of this company be fixed at 2,250 shares of the par value of $100 each, subject to the approval of the board of railroad commissioners as to the whole or any portion of said issue."

"That this corporation acquire by contract all the property, assets, and franchises of the Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company, paying therefor as many shares of the capital stock of this corporation at par as may be authorized by the board of railroad commissioners for such purpose; and this corporation is authorized to assume and pay the present indebtedness of the said Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company, including the expense of winding up the business and dissolving said corporations, which indebtedness shall include all bonds heretofore issued by either of the aforesaid corporations; and the president and treasurer of this corporation be, and they hereby are, authorized to make and execute all contracts or agreements, and to do all necessary things to carry into effect the foregoing vote, and they are authorized to issue to the respective stockholders in the aforesaid corporations a certificate or certificates of shares, including fractional scrip, if necessary, of the capital stock of this corporation, so that each stockholder shall receive such portional part of the amount paid for the property of said corporation as the stock held by him in such corporation bears to the total amount of the capital stock of such corporation."

"Said president and treasurer are also authorized and instructed to use such portion of the bonds, or the proceeds thereof, as may be issued by this corporation with the approval of the railroad commissioners, as may be necessary to take up and retire the bonds heretofore issued, and now outstanding, of the Exeter Street Railway Company, and procure a discharge of the mortgage securing the same, and to do any acts necessary or proper in connection therewith, and to pay out of said bonds or the proceeds thereof all floating indebtedness of said Exeter Street Railway Company, said Hampton & Amesbury Street Railway Company, and said Rockingham Electric Company that may be existing at the date of the transfer of the property of said corporations."

"That the president and treasurer be, and they hereby are, authorized to execute and issue in the name of, and in behalf of, this corporation the first mortgage bonds of this corporation to the amount of $225,000 in the aggregate, each bearing date the 1st day of June, 1899, and payable on the 1st day of June, 1919, in gold coin of the United States, of the present standard of weight and fineness, each for the sum of $1,000, and numbered consecutively from one to two hundred and twenty-five, inclusive, each bearing interest at the rate of five per cent per annum, payable semi-annually, on the 1st day of June and of December of each year, in like gold coin, upon presentation of the coupons therefor attached to said bonds as they severally become due, at the office of the American Loan & Trust Company in the city of Boston, both principal and interest payable to bearer, or the principal, in case of registration, to the registered holder thereof. And the president and treasurer are hereby authorized to use the said bonds, or the proceeds thereof, for such purposes as shall be approved by the board of railroad commissioners."

That at a meeting of the directors of said Exeter, Hampton & Amesbury Street Railway Company, duly and legally held on said May 20, 1899, a copy of the votes passed by said stockholders was adopted and approved.

Wherefore, said Exeter, Hampton & Amesbury Street Railway Company respectfully asks for a hearing upon the question of issuing capital stock and bonds by said corporation to the amounts and in the manner set forth and specified in the foregoing votes, and that your honorable board may approve the issue thereof for the purpose aforesaid.

THE EXETER, HAMPTON & AMESBURY STREET RAILWAY COMPANY,

By SARGENT & NILES,

Counsel.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 24, 1899.

After due notice, a hearing was had at the Whittier House, in said Hampton, on the 29th day of June, 1899, at 11 o'clock A. M., upon the foregoing petition of the Exeter, Hampton & Amesbury Street Railway Company, asking leave to issue capital stock and bonds to such amounts as the board may approve for the purpose of carrying out the provisions of an act of the legislature of New Hampshire, approved February 15, 1899, a copy of which is as follows:

STATE OF NEW HAMPSHIRE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-NINE.

AN ACT to unite the Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company into one Corporation, to be known as the Exeter, Hampton & Amesbury Street Railway Company.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. That William H. C. Follansby, Stephen H. Gale, Albert S. Wetherell, Albert E. McReel, William Burlingame, Eben Folsom, John Templeton, Rufus N. Elwell, Otis H. Whittier, Warren Brown, Wallace D. Lovell, Edward R. Hastings, George A. Wentworth, William Lee, and Charles E. Hollander are hereby made a body politic and corporate, by the name of the Exeter, Hampton & Amesbury Street Railway Company, and by that name may sue and be sued, prosecute and defend to final judgment and execution, and shall be and hereby are invested with all the powers and privileges, and made subject to all the liabilities under the laws of this state, which are applicable to said corporation.

SECT. 2. Said corporation is hereby authorized, at any time within two years from the date of the passage of this act, to acquire by contract all the property, assets, and franchises of the Exeter Street Railway Company, a corporation duly incorporated by an act of the legislature approved August 7, 1889, and all the property, assets, and franchises of the Hampton & Amesbury Street Railway Company, a corporation duly organized in accordance with the provisions of the public laws of the state, the cer-

tificate issued by the secretary of state, bearing date June 13, 1898, upon such terms as may be agreed upon by said Exeter, Hampton & Amesbury Street Railway Company, said Exeter Street Railway Company, and said Hampton & Amesbury Street Railway Company, and upon execution of such contract, said Exeter, Hampton & Amesbury Street Railway Company shall have and enjoy all the franchises, rights, and powers of the said Exeter Street Railway Company and said Hampton & Amesbury Street Railway Company, together with the same rights of extension and franchises, rights, and powers in relation thereto necessary and convenient for the maintenance and operation of said railroad, subject, nevertheless, to any limitations in the respective charters, and to all provisions in the statutes applicable thereto, not inconsistent with this act.

Said Exeter, Hampton & Amesbury Street Railway Company is also hereby authorized, at any time within two years from the date of the passage of this act, to acquire by contract all the property, assets, and franchises, except as herein limited, of the Rockingham Electric Company, a corporation duly organized under the general laws of the state, the articles of incorporation having been filed with the secretary of state, March 19, 1897, upon such terms as may be agreed upon by said Exeter, Hampton & Amesbury Street Railway Company and said Rockingham Electric Company, and upon execution of such contract said Exeter, Hampton & Amesbury Street Railway Company shall have and enjoy all the franchises, rights, and powers of the said Rockingham Electric Company so far as they relate to supplying electricity for light, power, heat, and other purposes, subject, nevertheless, to any limitations in the charter and to all provisions in the statutes applicable thereto, not inconsistent with this act, it being the intent of this act to authorize the said Exeter Street Railway Company and said Hampton & Amesbury Street Railway Company and said Rockingham Electric Company to unite the property, assets, and franchises of said corporations into the corporation created by this act, to be known as the Exeter, Hampton & Amesbury Street Railway Company.

SECT. 3. The said Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company are hereby authorized and empowered to transfer and convey by contract all the property, assets, and franchises of said corporations to said Exeter, Hampton & Amesbury Street Railway Company, upon such terms as may be agreed upon by said corporations, and as will enable said Exeter, Hampton & Amesbury Street Railway Company to maintain and operate the street railways and electric lighting plant now owned and oper-

ated by said corporations, and all extensions thereof, and to use and exercise all the franchises and powers thereof as fully and completely as the said corporations may now or in any case could if no contract was made except as the franchises and powers authorized to be transferred and conveyed by the Rockingham Electric Company are limited by section 2 of this act.

SECT. 4. Said Exeter, Hampton & Amesbury Street Railway Company is hereby authorized and empowered to establish, manage, and carry on in the towns of Exeter, Hampton, Hampton Falls, and Seabrook the business of generating, manufacturing, producing, and supplying electricity for purposes of light, heat, and supplying power, distributing, conveying, and supplying the said electricity by metallic wires, or by any other suitable means of transmitting the same upon poles erected or in subterranean tubes, pipes, or boxes placed in the public streets, highways, or sewers and other places, to build suitable buildings, boilers, engines, electrical machines, and works as may be needed and convenient for conducting the business hereby authorized, and may lease, purchase, hold, and acquire such real and personal estate as may be necessary in carrying out the purposes for which said corporation is organized.

SECT. 5. The capital stock of said corporation shall not exceed two hundred and fifty thousand dollars, to be divided into shares of $100 each, except that said corporation may increase its capital stock, subject to the general laws applicable to such increase.

Said capital stock shall be issued to such amount as may be approved by the board of railroad commissioners, and subject to and in accordance with the provisions of section 17, chapter 27 of the Laws of 1895, and all amendments thereto.

Said corporation may from time to time issue coupon or registered bonds to provide means for construction and equipment, and for funding so much of the floating debt as may have been incurred for construction, or for the purchase of such real or personal estate as may have been necessary or convenient for the operation of its road or plant, or for the purpose of refunding its funded debt, or that of any of the companies authorized to be united under this act, or renewing or retiring the funded debt of any of the companies authorized to be united under this act, or to provide means for building and equipping branches or extensions or additions to its plant, to such amount and upon such terms as may be approved by the board of railroad commissioners, and subject to and in accordance with the provisions of section 17, chapter 27 of the Laws of 1895, and all amendments thereto. To secure the payment of such bonds, with interest thereon, said

corporation may make a mortgage or mortgages of its road and franchises and any part of its other property, and may include in any such mortgage property thereafter to be acquired.

SECT. 6. Said corporation may make such by-laws as may be required, not inconsistent with the laws of the state, and may fix the time and place for holding the annual meeting.

SECT. 7. Any seven of the persons named as grantees may call the first meeting by publishing notice thereof in any newspaper printed in said Exeter, at least two weeks prior to the time of said meeting, at which meeting, or any adjournment thereof, by-laws may be adopted and directors chosen, who shall hold office until the first annual meeting thereafter, or until their successors are chosen at a meeting of the stockholders legally called.

SECT. 8. The legislature may alter, amend, or repeal this act whenever in its opinion the public good may require, and this act shall take effect on its passage.

The Exeter, Hampton & Amesbury Street Railway Company, the Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company appeared at said hearing by their counsel, Harry G. Sargent, and their proper officials and no one appeared in opposition to the petition.

All evidence and arguments presented were fully heard and considered and a careful examination was made of the properties of said companies and of their liabilities, a valuation or appraisal of all of the properties of the several companies, made with care and detail by Gilbert Hodges of Boston, a consulting engineer of much skill and experience, was filed with the board, and also a statement made by W. D. Lovell, general manager of all the companies aforesaid, of certain additional items not considered by said Hodges, which it is claimed would be necessary to successfully carry out the consolidation of said companies agreeably to the provisions of said act. Said valuation of said Hodges, marked 6, and said statement of said Lovell, marked 6, are hereto annexed and made part of this order, although not printed herewith.

It appeared that said Exeter, Hampton & Amesbury Street Railway, said Exeter Street Railway, said Hampton & Amesbury Street Railway, and said Rockingham Electric Company are all owned and managed by the same parties, and that the said Exeter, Hampton & Amesbury Street Railway has been duly organized agreeably to the terms of its charter, being the act aforesaid, and has acquired by contract all of the properties, assets, and franchises of the Exeter Street Railway, the Hampton & Amesbury Street Railway, and the Rockingham Electric Company aforesaid for such amount of its capital stock and bonds as shall be approved and allowed by the board.

The board is of the opinion that for the purposes of the consolidation contemplated by said act that the properties to be taken by the Exeter, Hampton & Amesbury Street Railway should be taken at their fair valuation today, irrespective of actual cost, and this they find to be according to Mr. Hodges's valuation, which the board adopts:

Exeter Street Railway	$222,379.56
Hampton & Amesbury Street Railway . . .	52,365.77
Rockingham Electric Company	29,026.42
They are also of the opinion that there should be added to this for extensions, additional rolling stock, extending and changing power station, etc., as per Mr. Hodges's estimate	110,005.52
For items claimed by Mr. Lovell, car barn, freight and connecting track, setting up car trucks and motors, painting poles, 1,800 feet track, right of way Hampton & Amesbury Railway, additional cost of casino and building bath houses	9,250.83
Added by board for discount and contingencies . .	4,971.90
Making a total of	$428,000.00

Therefore, it being deemed and voted by the board that the sum of four hundred and twenty-eight thousand dollars is reasonably requisite for the carrying out of the purposes set forth in the petition and the act aforesaid, it is ordered that the board authorize the issue by said Exeter Street Railway Company of two hundred and twenty-five thousand dollars of capital stock divided into 2,250 shares of par value of $100 each, and two hundred and three thousand dollars of first mortgage bonds, in denominations of not less than $100 each, upon the conditions and for the purposes following:

1. Said bonds shall be secured by first mortgage of all the properties and franchises of the several corporations said Exeter, Hampton & Amesbury Railway consolidates into itself, and which it will own after such consolidation, free from all debts, claims, liens, or other obligations.

2. All of said $225,000 of capital stock and all of said $203,000 of first mortgage bonds hereby authorized may be used by the petitioner for the purpose of acquiring at the valuations fixed by the board aforesaid, under the provisions of said act, all of the properties and franchises of the said Exeter Street Railway, the Hampton & Amesbury Street Railway, and the Rockingham Electric Company for the payment of the extensions, rolling stock, changing power station, etc., provided for by Mr. Hodges's valu-

ation, for the payment of the items allowed by Mr. Lovell's statement aforesaid, and for the payment for the discount and contingencies allowed by the board as aforesaid.

3. None of the stock or bonds hereby authorized shall be sold or issued until all of the stocks and bonds outstanding of said Exeter Street Railway, Hampton & Amesbury Street Railway, and said Rockingham Street Railway have been transferred and surrendered to said Exeter, Hampton & Amesbury Street Railway for cancellation, and no more stock or bonds shall be sold or issued than is necessary at par value to carry out the purposes of the preceding paragraph.

4. The payments heretofore provided are to be in full for the purchase of the properties and franchises of the Exeter Street Railway, the Hampton & Amesbury Street Railway, and the Rockingham Electric Company, free from all debt, dues, or demands incurred by them or either of them, and it is recommended that as soon as practicable after the consolidation, that these companies be dissolved by proper proceedings in court.

5. The said Exeter, Hampton & Amesbury Street Railway Company is ordered to open and keep books of account, showing clearly and exactly the disposition of and amounts obtained for the stock and bonds issued by virtue of this order.

By order of the board.

J. G. BELLOWS,
Clerk.

GRADE CROSSING IN CONCORD.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners for the State of New Hampshire:

The board of mayor and aldermen for the city of Concord have voted to lay out a new highway in said Concord, and have actually laid out the same, viz.: Beginning at a stake at the highway near Farnum's block, so called, in ward 3, thence extending westerly one hundred feet to a stake; that said highway crosses the track of the Concord & Claremont Railroad at grade.

Wherefore, said city prays for the consent of said board in writing for the right to cross said railroad track at grade, agreeably to the statute in such case made and provided.

CITY OF CONCORD, N. H.,
By NATHANIEL MARTIN,
Mayor.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 11, 1899.

A hearing having been had upon the foregoing petition at the office of the board, in said Concord, on the 15th day of August, 1899, at 11 o'clock A. M., and the said city appearing by its mayor, and the said railroad by John M. Mitchell, Esq., its counsel, and no objection being made, and a view of the proposed crossing having been taken, the board consents to the crossing of said railroad by said highway at grade, as prayed for in said petition.

By order of the board.

J. G. BELLOWS,
Clerk.

LACONIA STREET RAILWAY DISCONTINUANCE.

To Henry M. Putney, Josiah G. Bellows, and E. B. S. Sanborn, Railroad Commissioners of the State of New Hampshire:

We, the undersigned, directors of the Laconia Street Railway, respectfully represent that said street railway, from a point on Union avenue near the residence of the late Samuel C. Clark, in said Laconia, thence northerly to the terminus of said railway at Weirs, so called, in said Laconia, cannot be operated without great loss to the company, on and after October 1 to the 1st of May following.

Wherefore, said directors apply to and petition said board of railroad commissioners to authorize them to discontinue the operation of that part of said street railway, beginning at a point opposite the dwelling of the late Samuel C. Clark, in Laconia, thence extending northward to its terminus at Weirs, so called, from and after the 1st day of October, 1899, until the 1st day of May, 1900.

C. F. STONE,
SAMUEL B. SMITH,
EDMUND LITTLE,
ALBERT G. FOLSOM,
Directors.

Dated at Laconia this 9th day of September, 1899.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 25, 1899.

A hearing was had, after due notice, upon the foregoing petition of the directors of the Laconia Street Railway, asking for leave

to discontinue the operation of that part of their railway from a point on Union avenue near the residence of the late Samuel C. Clark, in said Laconia, thence northerly to the terminus of said Railway at Weirs, so called, from October 1, 1899, to May 1, 1900, as the same cannot be operated without great loss, at the railroad passenger station at Lakeport, in said Laconia, on the 25th day of September, A. D. 1899, at 12 o'clock M.

At said hearing the said railway appeared by several members of its board of directors, and no one appeared in opposition to the prayer of the petition. All the evidence and arguments offered were heard, and an inspection of said railway was made, and on due consideration it is ordered that permission be granted to discontinue the operation of that portion of said railway above described from and after October 1, 1899, until May 1, 1900, as same cannot be operated without considerable loss.

By order of the board.

J. G. BELLOWS,

Clerk.

TROY RAILROAD LAND DAMAGE.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Troy Granite Railway, a corporation duly established according to law, and having its principal place of business in Troy, New Hampshire, that it has located the land necessary for its track in the use and operation of its railroad, and on the 8th day of November, 1899, returned to and filed in the office of the secretary of state said location.

The following is a description of said location:

Beginning at a point in the intersection of the east line of the location of the Cheshire Railroad Company (now Fitchburg Railroad Company) with Water street, in the town of Troy in the county of Cheshire; thence northeasterly through said Water street, two hundred (200) feet, to a stake; thence northeasterly through said street and crossing the Keene turnpike, three hundred (300) feet, to a stake; thence in the same direction, crossing the pond, one hundred (100) feet, to a stake in the line of land of Charles W. Whitney; thence in the same direction, crossing said Whitney's land, about twenty-seven (27) feet, to a stake in the line of land of Charles D. Farrar; thence easterly, crossing said Farrar's land, two hundred forty-seven (247) feet, to a stake in the line of land of Congregational society; thence easterly, crossing said society's land, sixty feet, to a stake in the line of land

of the Troy Blanket Mills; thence southeasterly, crossing said Blanket Mills land, one hundred eighty-two (182) feet, to a stake in the line of the Jaffrey road; thence southeasterly, crossing said road, to a stake in the line of land of Arvilla Gates; thence southeasterly, crossing said Gates's land and land of Hiram Hutt, one hundred and eighteen (118) feet, to a stake in the line of other land of said Gates; thence southeasterly, crossing said Gates's land, one hundred twelve (112) feet, to a stake in the north line of Granite street; thence easterly through said Granite street, seven hundred eighty (780) feet, to land of the Troy Granite Company.

The line above described is the center line of said location, and said location is twenty (20) feet in width.

The quantity of land of each owner proposed to be taken is as follows:

Charles W. Whitney, 59.4 square feet; Charles D. Farrar, 1,948 square feet; Congregational society, 1,200 square feet; Troy Blanket Mills, 3,840 square feet; Arvilla Gates, 1,674 square feet; Hiram Hutt, 239 square feet; Arvilla Gates, 7,898 square feet.

For a more particular description of the above location of the lands described therein, reference may be had to the plan filed with said location in the office of the secretary of state. That your petitioner, the Troy Granite Railway, has not been able to obtain deeds from said Charles D. Farrar, and from said Congregational society, and said Troy Blanket Mills of the land taken by said location, and hereby respectfully applies to this board for the appraisal of the damages occasioned to said Farrar, said Congregational society, and said Troy Blanket Mills, by taking their said lands respectively as described in said location.

TROY GRANITE RAILWAY,
By C. W. Norcross,
President.

We hereby accept due and legal service of the within petition and order thereon.

O. C. MASON,
A. A. CLARK,
A. G. LAWRENCE,
Selectmen of Troy.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Honorable Secretary of State:

Due notice having been given to the several parties interested, and to the selectmen of the town of Troy, in the county of Cheshire, of the time and place of hearing upon the foregoing petition of the Troy Granite Railway, asking for the appraisal of damages occasioned to owners of land in said Troy by the location of said railway, and upon the return day of said petition the board of railroad commissioners met at the time and place appointed and, in connection with the selectmen of Troy as a joint board for the appraisal of damages, and all of said commissioners and all of said selectmen being present, and together constituting a joint board for the appraisal of such damages in said Troy, made examination of said land, and heard all parties present and desiring to be heard before them, and said joint board agreeing, award damages to said owners of said land in said Troy, to be paid by said petitioner as follows: To Charles D. Farrar, the sum of two hundred and fifty dollars; to the Congregational society, the sum of fifty dollars.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

ORA C. MASON,
ALVA S. CLARK,
A. G. LAWRENCE,
Selectmen of Troy.

Dated at said Troy December 15, 1899.

A similar report was filed with the town clerk of Troy, as required by law.

TROY RAILROAD STOCK AND BONDS.

STATE OF NEW HAMPSHIRE.

To the Railroad Commissioners:

The Troy Granite Railway, a corporation duly established in accordance with law, respectfully represents that the amount of its capital stock fixed by its charter is fifteen thousand ($15,000) dollars; that the whole of said sum will be necessarily expended in building and equipping its road and rendering it ready for operation.

Wherefore, it prays that it may be authorized by an order of your board to issue its stock to the full amount of fifteen thousand dollars.

TROY GRANITE RAILWAY,
By C. W. NORCROSS,
A. O. KNIGHT,
E. E. JOHNSON,
Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 18, 1899.

In the matter of the petition of the Troy Granite Railway, asking the approval of the board to the issue of capital stock to the amount of $15,000 for the building and equipping of its road and rendering it ready for operation, due and sufficient notice thereof having been given, a hearing was had on said petition at the passenger station of the Fitchburg Railroad, in the town of Troy, in the county of Cheshire, on the fifteenth day of December instant, at 11 o'clock in the forenoon, at which said hearing the said Troy Granite Railway appeared by its counsel, Messrs. Batchelder & Faulkner, and such evidence, arguments, statements, and estimates as were presented were fully heard and considered.

It appearing that said Troy Granite Railway had been duly chartered and organized according to law, and had duly located upon its route in the town of Troy aforesaid, and is by the terms of its charter allowed to issue capital stock to the amount of $15,000, and that the issue of that amount of stock will be necessary for the proper building and equipping of its road and rendering it ready for operation, and it being deemed and voted by the board upon proper consideration of the facts submitted before, that the issue of $15,000 of capital stock is reasonably requisite for the proper building and equipping of its road and rendering it ready for operation,

It is ordered that the board approve the issue by said Troy Granite Railway, subject to the provisions of law under which the same is issued, of $15,000 of capital stock for the purposes aforesaid, in the manner and upon the conditions following: That no more shall be issued than is necessary at par value to pay the actual expense incurred for the purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly and clearly show what amounts have been expended for the purposes above named.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

GRADE CROSSINGS IN KEENE.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Keene Electric Railway Company that, in laying its tracks and operating its road, it is necessary for it to cross over the tracks of the Boston & Maine Railroad and the tracks of the Fitchburg Railroad on Main street in the city of Keene, and the tracks of said Fitchburg Railroad at South Keene in said city.

It therefore respectfully requests your honorable board to consent, in writing, to its crossing the tracks of said railroads on said street and at said South Keene, at grade, and to make such orders, rules, and regulations for the protection of all persons from injury at said crossings as you may deem sufficient and necessary.

KEENE ELECTRIC RAILWAY CO.,
By ELISHA F. LANE,
HIRAM BLAKE,
FRANCIS C. FAULKNER,
CHARLES H. HERSEY,
C. J. WOODWARD,
Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 8, 1899.

Upon consideration of the foregoing petition of the Keene Electric Railway Company, asking for permission to cross at grade with its tracks the tracks of the Boston & Maine Railroad and the Fitchburg Railroad Company on Main street in the city of Keene, and the tracks of the said Fitchburg Railroad at South Keene, in said Keene, and after due notice, a hearing having been had at the grand jury room in said Keene, on the 21st day of April, 1899, at 12 o'clock M., at which said hearing said electric railway appearing by Charles H. Hersey, its counsel, said Boston & Maine Railroad by John M. Mitchell, its counsel, and the city of Keene by its mayor, all evidence and arguments presented were fully heard and an examination of said proposed grade crossings was made by the board.

It appeared that at the proposed crossing on Main street the street is crossed at grade by three tracks of the said Fitchburg Railroad, two of them passing through its passenger station and used for passenger as well as freight business, and one just south of the station used for freight work only; that about one hundred

feet south of said freight track said street is also crossed at grade by a track of said Boston & Maine Railroad, used only for freight business; that the three tracks of the Fitchburg are now protected by a flagman from 6.30 A. M. to 6.30 P. M., employed and paid by said Fitchburg Railroad, but this flagman is not charged with any duty in regard to the Boston & Maine track, excepting that he is instructed to co-operate with the employee always detailed by the Boston & Maine to walk in front of each freight train when crossing the street, to act as flagman in preventing teams and foot passengers from crossing the Fitchburg tracks when the Boston & Maine track is occupied by passing trains. Main street is the principal street of the city of Keene and is much traveled, but so efficient has been the work of the Fitchburg flagman that accidents at this crossing have been extremely rare, and none have been attended with fatal results, and the citizens of the city seem greatly averse to the putting in of gates because they would obstruct and disfigure the wide and beautiful street.

Three tracks of the Fitchburg Railroad cross the highway at South Keene, at the proposed grade crossing there, but all run from a spur track running from South Keene station to certain manufacturing establishments and are very infrequently used. This crossing never had, and does not seem to require, protection, even if used by the electric railway, other than that the law requires all electric railways to furnish at all grade crossings of steam railroads.

Consent is given to the crossing at grade of the tracks of the Fitchburg and Boston & Maine on Main street in said Keene, by said electric railway, and also to said railway crossing at grade the tracks of the Fitchburg at said South Keene, upon the following conditions:

1. That the crossings shall be constructed and kept in repair at the expense of said electric railway by the Fitchburg and Boston & Maine Railroads, over their respective tracks, and to the satisfaction of the board.

2. That the wires over said crossings shall be placed and kept at least twenty-one feet above the top of the rails of said railroad tracks, and that no poles shall be placed between the tracks of said Fitchburg Railroad at the Main-street crossing.

3. The Boston & Maine and Fitchburg Railroads are ordered to continue the present precautions and protection furnished by them at the Main-street crossing, and when said electric railway is completed and goes into actual operation, said Fitchburg Railroad is ordered to extend the hours of the protection by a competent and faithful flagman at that crossing to 10.30 o'clock P. M. On Sundays the flagman's duties need only extend during such

time as the said Fitchburg Railroad is actually using its tracks. No protection is now deemed necessary at said South Keene crossing other than that the law imposes on electric railways at all grade crossings.

4. That said Keene Electric Railway Company shall pay to said Fitchburg Railroad Company, from and after it begins the actual operation of its railway, one half of its expenses for the protection of said Main-street crossing, in equal quarterly payments, when duly certified bills are presented therefor, the expenses to be such as are reasonable and necessary, and in case the parties are unable to agree as to this, to be determined by the board on petition of either party.

By order of the board.

J. G. BELLOWS,
Clerk.

GRADE CROSSING IN LINCOLN.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Boston & Maine Railroad, operating the Pemigewasset Valley Railroad, respectfully represents that for the convenient and proper use of said railway it is necessary for them to cross at grade with their tracks a certain highway in the town of Lincoln, leading from North Woodstock to Henry's Mills, at a point just north of Deer Park Hotel.

Wherefore, they ask for the permission, in writing, of said board, to cross said highway with their tracks, as aforesaid.

BOSTON & MAINE RAILROAD,
By G. E. CUMMINGS,
Supt. White Mt. Division.

Dated this 20th day of May, 1899.

The undersigned, selectmen of the town of Lincoln, make no objection to the crossing asked for in the above petition, in behalf of said town, and request that the same may be granted.

G. E. HENRY.
S. R. ELLIOTT.
W. E. BURKE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 25, 1899.

Upon consideration of the foregoing petition, and the consent of the selectmen attached, permission is given for the Boston &

Maine Railroad to cross at grade with their tracks the highway in said Lincoln, leading from North Woodstock to Henry's Mills, at a point just north of the Deer Park Hotel, as prayed for in their said petition.

By order of the board.

J. G. BELLOWS,
Clerk.

CROSSING PROTECTION IN CLAREMONT.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Sullivan County Railroad respectfully represents that heretofore, to wit, on the 29th day of June, 1898, the town of Claremont, New Hampshire, by its selectmen, served a notice upon it, as follows:

CLAREMONT, N. H.

To the Sullivan County Railroad and the Proprietors thereof:

We herewith present to you a copy of the vote passed by the town of Claremont in regard to the highway at Claremont Junction where it is crossed by your railroad.

You are respectfully requested to comply with the vote. Kindly give this matter your immediate attention and oblige.

The following is the vote referred to:

Voted, That the town require the Sullivan County Railroad proprietors to properly bridge the highway where it is crossed by the railroad near Claremont Junction, so as to safely accommodate the travel.

MARSHALL S. ROSSITER,
FRANK P. HUNTLEY,
IRA D. BLANCHARD,
Selectmen of Claremont.

P. S. Kindly advise us on the receipt of this notice.

JUNE 29, 1898.

Said railroad further represents that the records of the said town of Claremont show that said vote was passed at the annual town meeting held in said town in March, 1893, and no action was taken by said town with reference to said vote until the service of the same upon said railroad, on the 29th day of June, 1898, as above stated; that the statute upon which said town and its selectmen rely for authority to pass said vote is found in section 15 of chapter 159 of the Public Statutes of New Hampshire; but your petitioner believes that the language and form of said vote does not conform to the provisions of said statute, and is, therefore, inoperative and of no force.

Your petitioner further represents that the public good does not require the change to be made at said crossing, either such as expressed by said vote or such as the town would be authorized to require, under the provisions of said section 15, for various reasons, prominent among which are the facts that the formation of the approaches of said railroad, on both sides of said railroad at said crossing, is of such a character that it would be impossible to bridge the highway, as set forth in said vote, or to raise or lower the highway where it is crossed by said railroad, in the way contemplated by said section 15, and that, even if a bridge could be constructed as contemplated by the terms of said vote, the expense of building and maintaining the same would be so excessive, and the difficulty of passing over the same from one side to the other would be so materially increased as to seriously inconvenience the public in crossing from one side of said railroad track to the other at said point in the general use of the highway.

You are, therefore, respectfully requested to make an examination of said crossing, and a decision of the question whether the public good requires the change proposed, or any other change to be made, agreeably to the provisions of section 15 of said chapter 159 of the Public Statutes of New Hampshire.

SULLIVAN COUNTY RAILROAD,
By J. H. Albin,
President.

State of New Hampshire.

In Board of Railroad Commissioners.

Concord, April 10, 1899.

The foregoing petition of the Sullivan County Railroad, appealing from a vote of the town of Claremont, requiring said railroad to erect and maintain an overhead bridge in place of the present grade crossing of said railroad over a highway south of the freight station at Claremont Junction, having been filed in the office of the board, a hearing was held thereon, after due notice, at the passenger station at Claremont Junction in said Claremont, on the 13th day of March last, at 12 o'clock M., and the said railroad appearing by John H. Albin, Esq., its president, and the said town by Messrs. Colby and Parker, its counsel, all of the evidence and arguments presented by the parties were fully heard and considered and an examination of the said crossing and its surroundings was made.

It appeared that the highway crossed by said railroad at grade, south of said freight station, is one of the main highways of said

town, leading southwesterly from said freight station, over and through a good and quite well populated farming section of Claremont, then crossing the Connecticut river and furnishing the direct route for all highway travel to and from Claremont to the villages of Springfield and Wethersfield, Vt. The crossing is not an especially dangerous one, the view of the tracks to travelers on the highway going in either direction being uninterrupted by buildings or natural objects. There is considerable travel over it, mainly by teams. The nature of the ground just south of the present crossing is such that it would be practicable, at large expense, to substitute an overhead bridge for the present grade crossing, but the change in grade of the highway thereby necessitated would be so considerable that it would put all traveling over it to inconvenience and render the highway harder, especially for all heavy teaming.

As Claremont Junction is the connecting point of the Connecticut River Railroad system with the Sugar River branch of the Boston & Maine Railroad, a large amount of shifting and switching is necessary at this point to make up trains. The yard room is limited, and in addition to the main tracks there is also a spur track west of them crossing the highway with a switch for the main track about three or four rods south of the crossing. The crossing is, therefore, constantly used in the switching, and it appears that the railroad employees have not been careful in the observance of the statutory regulations in regard to the obstruction of the highway by cars and engines when so engaged, and that travelers on the highway were put to delay and inconvenience thereby. The main, and, indeed, the only, complaint of the witnesses testifying was of this delay and inconvenience, and since these proceedings were instituted, and the attention of the railroad has been called to the carelessness of its employees in this regard, the evil has been largely corrected.

On these facts the board finds:

1. That the public good does not require the Sullivan County Railroad to bridge the highway as contemplated by the aforesaid vote of the town of Claremont, or to make any other change at said crossing.

2. They recommend the said railroads, however, to rigidly enforce the law forbidding the obstruction of this highway by cars and engines for more than five minutes at any one time, and that when trains are being made up or shifting done, that one of their employees be stationed at the crossing to warn those traveling on the highway of unexpected movements of cars and engines, which are so apt to occur when tracks are so used.

By order of the board.

J. G. BELLOWS,
Clerk.

TRANSFER CHARGES IN KEENE.

KEENE, N. H., September 29, 1899.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

We, the undersigned, wish to inform you that while the rate of transfer from the Boston & Maine track to the Fitchburg track, and *vice versa*, in the city of Keene was one dollar and fifty cents a car until June 15, 1899, since that date the charges have been thirty cents a ton, which we deem uncalled for and exorbitant, and a serious burden to all whose business requires a transfer of cars on these tracks.

We therefore petition your honorable board to investigate this matter at your earliest convenience, and fix such a rate as you in your judgment deem just and equitable.

Hoping and expecting you will consider the old rate of one dollar and fifty cents per car a proper rate.

H. J. FOWLER.
C. W. ADAMS.
J. MASON REED.
CHARLES W. NORWOOD & SON.
CHESHIRE CHAIR CO.
J. P. RUST.
WILKINS TOY CO.
DIAMOND MATCH CO.
THE HOLBROOK GROCERY CO.
SPENCER HARDWARE CO.
HENRY GRIFFIN.
CHESHIRE BEEF CO.
DUNN & SALISBURY.
D. R. & F. A. COLE.
NIMS, WHITNEY & CO.,
C. W. Moore, *Treasurer.*
IMPERVIOUS PACKAGE CO.
KEENE BEEF CO.

KEENE, N. H., October 10, 1899.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

We, the undersigned, hereby advise that we have amicably adjusted the tariff for switching cars between tracks of the Fitchburg Railroad Company and the Boston & Maine Railroad Company and private sidings in the city of Keene, and hereby with-

draw petition sent to you September 29th, further action at this time not being necessary.

DIAMOND MATCH CO.
CHARLES W. NORWOOD & SON.
CHESHIRE CHAIR CO.
J. MASON REED.
WILKINS TOY CO.
D. R. &. F. A. COLE.
THE HOLBROOK GROCERY CO.
HENRY GRIFFIN.
SPENCER HARDWARE CO.
NIMS, WHITNEY & CO.
CHESHIRE BEEF CO.
IMPERVIOUS PACKAGE CO.
KEENE BEEF CO.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1899.

It appearing that the matter of switching charges at Keene, complained of in the foregoing petition, has been amicably adjusted by a reduction of charges satisfactory to the petitioners, no action was taken by the board.

J. G. BELLOWS,
Clerk.

SEPARATION OF GRADES AT NOYES'S CROSSING IN SEABROOK.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland to Portsmouth in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad; that in said town of Seabrook said railroad crosses, at grade, a highway known as Noyes's crossing; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad,

at said Noyes's crossing, be separated by having the said highway pass below said railroad, at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

AUGUST 28, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Noyes's crossing, in Seabrook:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon, at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Seabrook, in the county of Rockingham, on Saturday, the 16th day of September, 1899, at 1 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses at grade, said highway known as Noyes's crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated, so that the highway shall pass under the tracks of said railroad with a clear headroom of not less than twelve feet, and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of said highway which is under the tracks of the railroad for a distance of twelve feet each side of the center line of the tracks on said railroad shall be level. From a line twelve feet distant from the center line of said railroad track, the grade

shall ascend easterly and westerly at the rate of seven feet per hundred, until it meets the present grade of the street.

The roadway shall be twenty feet wide between the face lines of the abutments; beyond the abutments the banks shall have a slope of one and one half horizontal to one vertical.

Stone abutments with suitable wings shall be built under the tracks of the railroad on each side of the roadway. Wherever changed, the surface of the roadway shall be left in as good condition as at present.

Tracks of the Boston & Maine Railroad shall be carried over the highway on a deck rolled beam bridge of approved construction. The grade of the railroad shall not be changed.

A suitable catch basin, with pipe drain from the same, shall be built to carry away any water which may collect under the bridge.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad, and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

SEPTEMBER 16, 1899.

SEPARATION OF GRADES AT ROCKS ROAD CROSSING IN SEABROOK.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad; that in said town of Seabrook, said railroad crosses, at grade, a highway known as Rocks road; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said

Rocks road, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

AUGUST 28, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Rocks road crossing, in Seabrook:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Seabrook, in the county of Rockingham, on Saturday, the 16th day of September, 1899, at 1 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing and having heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Rocks road crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated, so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen 16) feet between the top of the rails and the underside of the bridge, and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grades

shall descend at a rate of seven feet per one hundred feet, until they intersect the present grades of the street.

The road shall be carried over the tracks of the railroad on a timber stringer bridge, resting on stone abutments, which shall be parallel with and at least five feet distant from the outside rails of the double track, and more if required for ditch room. Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels, spaced five feet by eight feet. The floor of the bridge shall be three-inch plank.

That part of the highway which is east of the easterly abutment and west of the westerly abutment shall be on solid earth fill supported by earth slopes having a proportion of one and one half horizontal to one vertical. This filled portion of the highway shall be twenty feet in width between the lines of the top of the slopes.

The surface of the road, wherever changed, shall be left in as good condition as it is at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes, as above described, and on each side of the bridge.

The present driftway, leading from the said Rocks road crossing to the marsh, which is upon the easterly side of the location of the said railroad, is hereby discontinued, and in place thereof the railroad shall construct a driftway from the said Rocks road to the marsh, upon and over land purchased by the said railroad of Edward D. Gove, and all parties having rights in the driftway which is hereby discontinued shall have their rights transferred to and shall have the same rights in the driftway which is hereby ordered constructed.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad, and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

SEPTEMBER 16, 1899.

SEPARATION OF GRADES AT FARM LANE ROAD CROSSING, IN SEABROOK.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of Seabrook said railroad crosses, at grade, a highway known as Farm Lane road; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said Farm Lane road, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

SEPTEMBER 16, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Farm Lane road crossing, in Seabrook:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon, at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Seabrook, in the county of Rockingham, on Thursday, the 12th day of October, 1899, at 2 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said petition, as

well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Farm Lane crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated, so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge; and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grade shall descend at a rate of seven (7) feet per one hundred feet, until they intersect the present grades of the highway.

The lines of this elevated portion of the highway shall be as follows:

Beginning at an iron pin in the present southerly line of the said Farm Lane road, which is 324 feet easterly from the easterly side line of the location of the said railroad, measured on the present southerly street line; thence north 84° 1′ west, 66.9 feet to an iron pin at an angle in said southerly line; thence north 81° 13′ west, crossing the tracks of the said railroad, 583.7 feet to an iron pin in the present southerly line of the said highway.

The above described line is the southerly line of said raised portion of the highway and the northerly line is parallel to and thirty feet distant from the said southerly line.

The raised portion of the highway shall be carried over the tracks of the railroad on a timber stringer bridge, resting on stone abutments, which shall be parallel with and at least five feet from the outside rails of the double track, and more if required for ditch room.

Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet. The floor of the bridge shall be three-inch plank.

That part of the raised portion of the highway which is east of the easterly abutment and west of the westerly abutment shall be on solid earth fill supported by earth slopes having a pro-

portion of one and one half horizontal to one vertical. This raised portion of the highway shall be thirty (30) feet in width between the lines of the top of the slopes.

The surface of the raised portion of the highway, wherever changed, shall be left in as good condition as it is at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes as above described, and on each side of the bridge.

That portion of the present highway which is on the westerly side of the tracks and northerly of the said filled portion of the highway shall be left at about its present grade and shall be kept open and used as a public highway.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red and green lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad, and at the expense of that corporation.

It is further Ordered, That the location of the present way leading from the said Farm Lane road southerly to land of Francis Beckman and others is hereby changed by abolishing the existing way and substituting therefor a way which shall be graded over and across the lot which was purchased by said railroad of George A. and Lucinda L. Beckman, all as shown on the annexed plan.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

OCTOBER 12, 1899.

SEPARATION OF GRADES NEAR HAMPTON FALLS STATION.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known

as the Eastern Division of the Boston & Maine Railroad; that in said town of Hampton Falls said railroad crosses, at grade, a highway three tenths of a mile southerly of Hampton Falls station; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said crossing, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

AUGUST 28, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at crossing three tenths mile south of Hampton Falls station, in Hampton Falls:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, at Hampton Falls, in the county of Rockingham, on Saturday, the 16th day of September, 1899, at 12.30 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway at crossing three tenths mile south of Hampton Falls station in Hampton Falls,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated, so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving

a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge; and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grades shall descend at a rate of seven feet per one hundred feet, until they intersect the present grades of the street.

The highway shall be carried over the tracks of the railroad on a timber stringer bridge, resting on stone abutments which shall be parallel with and at least five feet from the outside rails of the double track, and more if required for ditch room. Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet. The floor of the bridge shall be three-inch plank.

That part of the highway which is east of the easterly abutment and west of the westerly abutment shall be on a solid earth fill supported by earth slopes having a proportion of one and one half horizontal to one vertical. This filled portion of the highway shall be twenty feet wide between the lines of the top of the slopes.

The surface of the road, wherever changed, shall be left in as good condition as it is at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes as above described, and on each side of the bridge.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad, and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

SEPTEMBER 16, 1899.

SEPARATION OF GRADES AT TOWLE'S CROSSING, IN HAMPTON.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of Hampton said railroad crosses, at grade, a highway known as Towle's crossing; that it is for the public interest, as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grade of said highway and railroad, at said Towle's crossing, be separated by having the said highway pass below said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

AUGUST 28, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Towle's crossing, in Hampton:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Hampton, in the county of Rockingham, on Saturday, the 16th day of September, 1899, at 11.30 o'clock in the forenoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having

heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses at grade, said highway known as Towle's crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated so that the highway shall pass under the tracks of said railroad with a clear headroom of not less than twelve feet, and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of said highway which is under the track of the railroad for a distance of twelve feet each side of the center line of the tracks on said railroad shall be level. From a line twelve feet easterly of the center line of said railroad, the grade shall ascend at the rate of seven feet per hundred until it meets the present grade of the street; from a line twelve feet westerly of said center line, it shall ascend four feet per hundred until it intersects the present grade of the street.

The roadway shall be twenty feet wide between the face lines of the abutments; beyond the abutments the banks shall have a slope of one and one half horizontal to one vertical.

Stone abutments with suitable wings shall be built under the tracks of the railroad on each side of the roadway. Wherever changed, the surface of the roadway shall be left in as good condition as at present.

Tracks of the Boston & Maine Railroad shall be carried over the highway on a through plate girder bridge of approved construction. The grade of the railroad shall not be changed.

A suitable catch basin with drain pipe from the same shall be built to carry away any water which may collect under the bridge.

Suitable fences shall be built wherever required.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad, and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

SEPTEMBER 16, 1899.

SEPARATION OF GRADES AT EXETER ROAD CROSSING, IN HAMPTON.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of Hampton said railroad crosses, at grade, a highway known as Exeter road or Main street; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said Exeter road or Main street, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grade, at said crossing of said highway and railroad, as provided by section 13, chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

SEPTEMBER 16, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Exeter road crossing, in Hampton:

Due and sufficient notice of said petition having been given by the petitioner in accordance with the order of the commissioners, a hearing was had thereon, at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Hampton, in the county of Rockingham, on Thursday, the 12th day of October, 1899, at 12.30 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing and having heard all persons who desired to be heard upon said peti-

tion, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Exeter road crossing.

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge; and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly the grade shall descend at a rate of five (5) feet per one hundred feet and westerly at a rate of five (5) feet per one hundred feet until they intersect the present grades of the street. The road shall be carried over the tracks of the railroad on a wood stringer bridge forty feet in width, including a six-foot sidewalk on the southerly side. This bridge shall rest on stone abutments which shall be parallel with and at least five (5) feet distant from the outside rails of the double track, and more if required for ditch room.

Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet, and a carload of fifteen tons upon that portion used by the electric railroad.

The floor of the bridge to be one course of three-inch plank. If the bridge is adapted for an electric railway, the cost of whatever is made necessary by the electric road shall be paid by it.

The part of the highway which is east of the easterly abutment and west of the westerly abutment shall be on solid earth fill, supported by earth slopes, retaining walls or bulkheads as may be deemed best by said railroad.

The earth slopes to have a proportion of one and one half horizontal to one vertical.

The filled portion of the highway shall be at least forty (40) feet in width, and on the easterly side of the railroad shall be to the full width of the present highway.

The surface of the road, wherever changed, shall be left in as good condition as it is at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes, as above described, and on each side of the bridge.

Suitable stairs shall be built leading from the said filled street on the easterly side of the tracks to the platform of the passenger station.

A driveway to the proposed freight yard shall be graded on the northerly side of the street east of the tracks.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red and green lines upon the plan hereunto annexed and made a part hereof, and all such work shall be done and performed by the Boston & Maine Railroad and at the expense of that corporation except as herein provided.

It is further Ordered, That, during the progress of the work necessary for the separation of said grades and the construction or reconstruction of said crossing, that part of the Exeter, Hampton & Amesbury Street Railway, the use of which may thereby be interfered with, shall be temporarily, that is, during the construction of said work, changed and relocated by said Boston & Maine Railroad, or at its expense, including the necessary change of wires and poles, and the same shall be placed upon a part of the way or route provided by said Boston & Maine Railroad for the public travel, during the construction or reconstruction of said crossing; and as soon as the condition of the work upon said crossing will reasonably admit of it, the tracks of the said street railway shall be laid upon said new crossing in a suitable, safe, and proper manner, by either said Boston & Maine Railroad or by said street railway, and the expense of such relocation or laying of said tracks, poles, and wires shall be paid by said Boston & Maine Railroad and said street railway, one half by each.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

OCTOBER 12, 1899.

SEPARATION OF GRADES AT WARD'S CROSSING, IN HAMPTON.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law and operating rail-

roads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of Hampton said railroad crosses, at grade, a highway known as Lafayette road, known as Ward's crossing; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said Lafayette road known as Ward's crossing, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad at said crossing to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

SEPTEMBER 16, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Lafayette road, Ward's crossing, in Hampton:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Hampton, in the county of Rockingham, on Thursday, the 12th day of October, 1899, at 12.30 o'clock in the afternoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Lafayette road, Ward's crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge; and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grades shall descend at a rate of six (6) feet per one hundred feet until they intersect the present grades of the highway.

The northerly line of the Lafayette road, near the Ward's crossing, shall be changed as follows:

Beginning at an iron pin on the present southeasterly line of said Lafayette road, and 180 feet distant southwesterly from the westerly side line of location of the said railroad; thence running north, 54° 40′ east, 180 feet to an iron pin; thence north, 61° 59′ east, 340 feet to an iron pin; thence north, 63° 54′ east, 54 feet to an iron pin which is on the present southeasterly line of the said Lafayette road. The above described line is the southeasterly line of the raised portion of said road, and the northwesterly line is parallel to and 35 feet distant from the said southeasterly line.

The highway shall be carried over the track of the railroad on a wooden truss bridge, resting on stone abutments which shall be parallel with and at least five feet from the outside rails of the double track, and more if required for ditch room.

Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment.

The bridge shall be designed for a uniform live load of eighty pounds per square foot surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet, and a carload of fifteen tons on that portion used by the electric road. The floor of the bridge shall be one course three-inch plank. If the bridge is adapted to receive the electric railway, the cost of whatever is needed for it that is not required for the highway shall be assumed by the electric railway company.

That portion of the highway which is east of the easterly abutment and west of the westerly abutment shall be on a solid earth fill, supported by earth slopes having a proportion of one and one half horizontal to one vertical. This filled portion of the highway

shall be thirty-five (35) feet wide between the lines of the top of the slopes.

The surface of the road, wherever changed, shall be left in as good condition as at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slope as above described and on each side of the bridge.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red and green lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad and at the expense of that corporation, except as herein provided.

It is also further Ordered, That the location of the present driftway leading from the said Lafayette road to the Hampton marsh, which crosses the tracks of the said Boston & Maine Railroad about 700 feet southerly from the said Ward's crossing, be and is hereby changed or discontinued across the tracks of the said railroad, and that instead thereof a new driftway be laid out and provided on the easterly side of said railroad, and all parties having rights in the driftway which is hereby discontinued or changed shall have their rights transferred to, and shall have the same rights in, the driftway which is hereby ordered constructed or provided.

It is further Ordered, That, during the progress of the work necessary for the separation of said grades and the construction or reconstruction of said crossing, that part of the Exeter, Hampton & Amesbury Street Railway, the use of which may thereby be interfered with, shall be temporarily, that is, during the continuance of said work, changed and relocated by said Boston & Maine Railroad, or at its expense, including the necessary change of wires and poles, and the same shall be placed upon a part of the way or route provided by said Boston & Maine Railroad for the public travel during the construction or reconstruction of said crossing; and as soon as the condition of the work upon said crossing will reasonably admit of it, the tracks of said street railroad shall be laid upon said new crossing in a suitable, safe, and proper manner, by either said Boston & Maine Railroad or by said street railway, and the expense of such relocation or laying of said tracks, poles, and wires shall be paid by said Boston & Maine Railroad and said street railroad, one half by each.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

OCTOBER 12, 1899.

SEPARATION OF GRADES AT LITTLE RIVER ROAD CROSSING, IN NORTH HAMPTON.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of North Hampton said railroad crosses, at grade, a highway known as Little River road; that it is for the public interest as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said Little River road, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad, at said crossing, to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

SEPTEMBER 16, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Little River road crossing, in North Hampton:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in North Hampton, in the county of Rockingham, on Thursday, the 12th day of October, 1899, at 11.30 o'clock in the forenoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said peti-

tion, as well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Little River road crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated, so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge; and that the grade of said highway and the construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grades shall descend at a rate of six (6) feet per one hundred feet until they intersect the present grades of the street.

The lines of this elevated portion of the highway shall be as follows:

Beginning at an iron pin on the southerly side of the highway, at the westerly line of land of Charles Batchelder and at the easterly line of land owned by the Boston & Maine Railroad; thence running north, 76° 27′ west, crossing the tracks of the Boston & Maine Railroad, 227.7 feet, to an iron pin at an angle in said elevated portion of the highway; thence north, 73° west, 342.7 feet, to an iron pin in the present southerly line of said highway. The above described line is the southerly line of said raised portion of the highway and the northerly line is parallel to and 35 feet distant northerly from said southerly line.

The raised portion of the highway shall be carried over the tracks of the railroad on a timber stringer bridge thirty-five (35) feet in width, including a six-foot sidewalk on the southerly side. This bridge shall rest on stone abutments, which shall be parallel with and at least five (5) feet from the outside rails of the double track and more if required for ditch room. Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet.

The floor of the bridge shall be one course of three-inch plank,

with such covering plank as may be needed to properly cover the rails of the street railway.

That part of the raised portion of the highway which is east of the easterly abutment and west of the westerly abutment shall be on a solid earth fill, supported by earth slopes having a proportion of one and one half horizontal to one vertical. This filled portion of the highway shall be thirty-five (35) feet wide between the lines of the top of the slopes.

That portion of the present highway which is on the westerly side of the tracks and northerly of the said filled portion of the highway shall be left at about its present grade and shall be kept open and used as a public highway.

On the westerly side of the tracks and southerly of the said filled portion of the highway there shall be built and graded an approach or way to land of Joseph O. Hobbs. This approach shall be adjacent to the foot of the slope as hereinbefore described and shall be twenty (20) feet in width.

The surface of the highway, wherever changed, shall be left in as good condition as it is at present.

All timber and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes, as above described, and on each side of the bridge.

Suitable stairs shall be built leading from the said filled portion of the street at the easterly end of the said bridge to the station platform on the easterly side of the tracks. The working face of the westerly abutment shall be nine and one half feet from the westerly rail of the present main track, to allow a footway in front of the abutment.

All work hereby or herein authorized or ordered shall come within the lines of said highway, indicated and shown by the red and green lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

OCTOBER 12, 1899.

SEPARATION OF GRADES AT BREAKFAST HILL ROAD CROSSING, IN GREENLAND.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established and existing by law, and operating railroads in the state of New Hampshire, among which is a railroad extending from the state line of Massachusetts, in the town of Seabrook, in the county of Rockingham, in said state of New Hampshire, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in said Rockingham county, said railroad being a part of that line or branch known as the Eastern Division of the Boston & Maine Railroad, that in said town of Greenland said railroad crosses, at grade, a highway knows as Breakfast Hill road; that it is for the public interest, as well as for the interest of your petitioner, the Boston & Maine Railroad, that the grades of said highway and railroad, at said Breakfast Hill road, be separated by having the said highway pass above said railroad at said crossing.

Wherefore, the Boston & Maine Railroad, the petitioner, hereby respectfully requests and petitions that your board may authorize such separation of grades, at said crossing of said highway and railroad, as provided by section 13 of chapter 159 of the Public Statutes of New Hampshire, the said highway and railroad, at said crossing, to be constructed upon such lines and in such manner and form as may be prescribed or authorized by your board.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

SEPTEMBER 16, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Boston & Maine Railroad for the separation of grades at Breakfast Hill road crossing, in Greenland:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the passenger station of the Boston & Maine Railroad, upon its Eastern Division, in Greenland, in the county of Rockingham, on Thursday, the 12th day of October, 1899, at 11 o'clock in the forenoon, and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing and having heard all persons who desired to be heard upon said petition, as

well as the petitioner, in relation to the separation of grades of the railroad of said petitioner and the highway which crosses, at grade, said highway known as Breakfast Hill road crossing,

It is Ordered, That the petitioner, the Boston & Maine Railroad, be and hereby is authorized to separate the grades at said crossing of said highway and railroad, in accordance with the prayer of said petition.

And it is further Ordered, That the grades of said highway and railroad shall be changed and separated so that said highway shall pass over the tracks of said Boston & Maine Railroad, giving a clear headroom of not less than sixteen (16) feet between the top of the rails and the underside of the bridge, and that the grade of said highway and construction of said highway and said railroad, at said crossing, be upon lines and in manner and form as follows:

That portion of the highway which is over the tracks of said railroad shall be level; thence easterly and westerly the grades shall descend at a rate of seven (7) feet per one hundred feet until they intersect the present grades of the street.

The highway shall be carried over the tracks of the railroad on a timber stringer bridge, resting on stone abutments, which shall be parallel with and at least five feet from the outside rails of the double track, and more if required for ditch room. Suitable wing walls shall be built on the abutments to hold the earth slopes of the highway embankment. The bridge shall be designed for a uniform live load of eighty pounds per square foot of surface, or a wagon load of eight tons on four wheels spaced five feet by eight feet. The floor of the bridge shall be three-inch plank.

That part of the highway which is east of the easterly abutment and west of the westerly abutment shall be on a solid earth fill, supported by earth slopes having a proportion of one and one half horizontal to one vertical. This filled portion of the highway shall be thirty feet wide between the lines of the top of the slopes.

The surface of the road, wherever changed, shall be left in as good condition as it is at present.

All timbers and planking used shall be long leaf southern pine, prime inspection.

Suitable fences shall be built on the lines of the top of the slopes as above described, and on each side of the bridge.

Suitable approaches or driveways, suitably railed, to the passenger and freight stations of said railroad may be graded, and the freight station and side track of the freight station moved or changed if deemed best by said railroad.

All work hereby or herein authorized or ordered shall come within the lines of said highway indicated and shown by the red and green lines upon the plan hereunto annexed and made a part hereof; and all such work shall be done and performed by the Boston & Maine Railroad and at the expense of that corporation.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

OCTOBER 12, 1899.

CHANGES IN STATE LINE BRIDGE, IN SEABROOK.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established according to law and operating railroads in the state of New Hampshire, among which is that line known as the Eastern Division of the Boston & Maine Railroad, a part of which extends from the state line, in the town of Seabrook, through the towns of Hampton Falls, Hampton, North Hampton, and Greenland, to Portsmouth, in the county of Rockingham, and having heretofore, to wit, on September 16, 1899, and October 12, 1899, on petitions therefor, respectively, obtained from your board permission to separate grades upon said line; and in the separation of such grades and the double tracking of said line through said towns, it becomes necessary for the interest of said corporation and the safety of the public travel to make changes in the construction of a bridge in Seabrook, at the state line, which changes are more particularly suggested and described as follows:

State Line bridge is located just south of State Line station, on the Eastern Division of the Boston & Maine Railroad, and is partly in the state of New Hampshire and partly in the state of Massachusetts, all but about 1-33 of the area of the bridge being in the state of New Hampshire. All the changes in the line of the bridge as proposed below are in the state of New Hampshire.

It is proposed to lengthen the bridge to admit a second track underneath, by rebuilding the easterly abutment so that the front line of the masonry at the rail level will be 20 feet and 6 inches from the center line of the present track.

The bridge is to be built so that its southerly side will coincide with the southerly side of the present bridge, and its northerly

side so built that the width of the roadway will be 20 feet and 4 inches at the westerly end, the same as at present, and 23 feet and 9 inches at the easterly end, or about 2 feet and 6 inches wider than at present.

The grade of the surface of the roadway at center of bridge to be raised about one foot and the approaches to be graded so as not to be steeper than 5 per cent.

The clear headroom over the rails will be sixteen feet.

All to be shown on a plan herewith, whereon the outlines of the proposed new bridge and masonry are shown by red lines.

Wherefore, your petitioner, the Boston & Maine Railroad, respectfully requests that your board may authorize and consent, in writing, that it, said Boston & Maine Railroad, make the changes above suggested, indicated, and described.

BOSTON & MAINE RAILROAD,
By LUCIUS TUTTLE,
President.

NOVEMBER 20, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 27, 1899.

The changes described in the foregoing petition are hereby approved.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

MANCHESTER & MILFORD LAND DAMAGE.

September 20, 1899, the Concord & Montreal Railroad filed with the board a petition asking for an appraisal of the damage occasioned to the owners of forty-nine parcels of land in the towns of Goffstown, Bedford, Merrimack, Amherst, and Milford by the construction of its Manchester & Milford branch. Upon this petition an order of notice for hearings beginning at Grasmere station in Goffstown, October 23, 1899, was issued, but before the day of the hearing the railroad effected settlements with the owners of all the land described in its petition except one piece in Goffstown and eight in Bedford. The appraisal was therefore confined to these nine parcels. The awards made by the commissioners and the selectmen of the towns in which the land is located are as follows:

To the Honorable Secretary of State:

Due notice having been given to the several parties interested and to the selectmen of the town of Goffstown, in the county of Hillsborough, of the time and place of hearing upon the foregoing petition of the Concord & Montreal Railroad asking for the appraisal of damages occasioned to owners of land in said Goffstown by the location by said railroad of its railroad from Manchester to Milford, designated as the Manchester & Milford branch.

And upon the return day of said petition the board of railroad commissioners met at the time and place appointed, and in connection with the selectmen of said Goffstown, as a joint board for the appraisal of damages, and all of said commissioners and all of said selectmen being present, for proper cause shown, said hearing was adjourned to the office of Henry M. Putney, in Manchester, in said county, on the 24th of October, A. D. 1899, and at the time and place of said adjournment all of said commissioners and all of said selectmen being there present, and together constituting a joint board for the appraisal of such damages in said Goffstown, made examination of said land and heard all parties present and desiring to be heard before them, and said joint board agreeing, award damages to said owners of said land in said Goffstown, to be paid by said petitioner as follows:

To George A. Leighton, the sum of three hundred and fifty dollars.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

GEORGE PATTEE,
ARTHUR H. PARKER,
GEORGE L. EATON,
Selectmen of Goffstown.

Dated at said Manchester October 24, 1899.

To the Honorable Secretary of State:

Due notice having been given to the several parties interested and to the selectmen of the town of Bedford, in the county of Hillsborough, of the time and place of hearing upon the foregoing petition of the Concord & Montreal Railroad, asking for the appraisal of damages occasioned to owners of land in said Bedford by the location by said railroad of its railroad from Manchester to Milford, designated as the Manchester & Milford branch.

And upon the return day of said petition, the board of railroad commissioners met at the time and place appointed, and in connection with the selectmen of said Bedford, as a joint board for

the appraisal of damages, and all of said commissioners and all of said selectmen being present, for proper cause shown, said hearing was adjourned to the office of Henry M. Putney, in Manchester, in said county, on the 24th day of October, A. D. 1899, and at the time and place of said adjournment, all of said commissioners and all of said selectmen being there present, and together constituting a joint board for the appraisal of such damages in said Bedford, made examination of said land and heard all parties present and desiring to be heard before them, and said joint board agreeing, award damages to said owners of said land in said Bedford, to be paid by said petitioners as follows:

To Frances E. Woodbury, the sum of thirteen hundred dollars.

To heirs of George H. Wiggin, deceased, the sum of one hundred and fifty dollars.

To Albert L. Flint, the sum of five hundred dollars.

To Eddy W. Stevens, the sum of twelve hundred dollars.

To heirs of S. Monroe Hardy, deceased, the sum of ten dollars.

To Mary E. Parker, the sum of six hundred and fifty dollars.

To Perham Parker, the sum of two hundred dollars.

To George H. Wiggin and Charles H. Wiggin, the sum of six hundred and fifty dollars.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

WILLIAM W. DARRAH,
IRA BARR,
FRED W. BARNARD,
Selectmen of Bedford.

Dated at said Manchester October 24, 1899.

Similar reports were filed with the town clerks of Goffstown and Bedford, as required by law.

GRADE CROSSINGS UPON MANCHESTER & MILFORD BRANCH.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Concord & Montreal Railroad, a corporation duly established according to law, and having its principal place of business at Concord, N. H., having located the route for the railroad of the Manchester & Milford branch, by virtue of and in accordance with the laws of the state of New Hampshire, on September 12, 1899, a copy of such location having

been heretofore filed in the office of your board; and the damages occasioned to landowners by taking their lands, respectively, having been settled, either by the purchase of such lands or the assessment of such damages, by your board; and the construction of the railroad of such branch upon the route located will necessitate the crossing of highways at several points or places,—which will be hereinafter more fully described,—your petitioner, the Concord & Montreal Railroad, hereby respectfully requests that your board consent, in writing, to the construction of said railroad, crossing at grade the following highways, located and described as follows, viz.:

Highway called Richards road in Goffstown at station 28.

Highway called Kennedy Hill road in Goffstown at station 65.

Highway called Shirley Hill road in Goffstown at station 71.

Highway near H. W. Hoyt's house in Bedford at station 149.

Highway near J. G. Holbrook's house in Bedford at station 165.

Highway near J. G. Holbrook's house in Bedford at station 169.

Highway near C. E. Bursiel's land in Bedford at station 185.

Highway near A. J. French's house in Bedford at station 252.

Highway near town hall in Bedford at station 269.

Highway near M. B. Gilmore's house in Bedford at station 327.

Highway near E. W. Stevens's house (cross road) in Bedford at station 373.

Highway near Wiliam H. Burns's land in Bedford at station 414.

Highway near David Stevens's land in Merrimack at station 538.

Highway near A. M. Hayward's land in Amherst at station 679.

Highway near C. E. Weston's land in Amherst at station 813.

Highway near James Cochran's land in Amherst at station 854.

Highway near F. E. Willoby's house in Amherst at station 903.

Highway near E. T. Nichols's land in Amherst at station 914.

The foregoing "stations" correspond to those given in the return of the location of said Manchester & Milford branch, filed, as aforesaid, in the office of the secretary of state.

THE CONCORD & MONTREAL RAILROAD,
By B. A. KIMBALL,
President.

NOVEMBER 18, 1899.

To the Board of Railroad Commissioners:

The undersigned, selectmen of the town of Goffstown, make no objections to the consent of the board, applied for by the Con-

cord & Montreal Railroad, in the petition of which the annexed is a copy.

GEORGE PATTEE,
ARTHUR H. PARKER,
GEORGE L. EATON,
Selectmen of Goffstown.

To the Board of Railroad Commissioners:

The undersigned, selectmen of the town of Bedford, make no objection to the consent of the board, applied for by the Concord & Montreal Railroad, in the petition of which the annexed is a copy.

WILLIAM W. DARRAH,
IRA BARR,
F. M. BARNARD,
Selectmen of Bedford.

To the Board of Railroad Commissioners:

The undersigned, selectmen of the town of Merrimack, make no objection to the consent of the board, applied for by the Concord & Montreal Railroad, in the petition of which the annexed is a copy.

EVERETT E. PARKER,
HERMON S. FIELDS,
GEORGE W. DARRAH,
Selectmen of Merrimack.

To the Board of Railroad Commissioners:

The undersigned, selectmen of the town of Amherst, make no objection to the consent of the board, applied for by the Concord & Montreal Railroad, in the petition of which the annexed is a copy.

LUTHER B. CONVERSE,
WILLIAM L. CROSS,
ALBERT H. CALDWELL,
Selectmen of Amherst.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 8, 1899.

Agreeably to the petition of the Concord & Montreal Railroad, assented to by the selectmen of the towns of Goffstown, Bedford, Merrimack, and Amherst, the board consents to the construction at grade by said railroad, upon its Manchester & Milford branch, of crossings over highways in said towns at points described as follows:

On Richards road in Goffstown at station 28, on Kennedy Hill road in Goffstown at station 65, on Shirley Hill road in Goffstown at station 71, near H. W. Hoyt's house in Bedford at station 149, near J. G. Holbrook's house in Bedford at station 165, near J. G. Holbrook's house in Bedford at station 169, near C. E. Bursiel's land in Bedford at station 185, near A. J. French's house in Bedford at station 252, near town hall in Bedford at station 269, near M. B. Gilmore's house in Bedford at station 327, near E. W. Stevens's house (cross road) in Bedford at station 373, near William H. Burns's land in Bedford at station 414, near David Stevens's land in Merrimack at station 538, near A. M. Hayward's land in Amherst at station 679, near C. E. Weston's land in Amherst at station 813, near James Cochran's land in Amherst at station 854, near F. E. Willoby's house in Amherst at station 903, near E. T. Nichols's land in Amherst at station 914.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

HIGHWAY BRIDGES OVER MANCHESTER & MILFORD BRANCH.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Concord & Montreal Railroad, a corporation duly established according to law, and having its principal place of business at Concord, N. H., having located the route for the railroad of the Manchester & Milford branch by virtue of and in accordance with the laws of the state of New Hampshire, on September 12, 1899, a copy of such location having been heretofore filed in the office of your board; and the damages occasioned to landowners by taking their lands, respectively, having been settled either by the purchase of such lands or the assessment of such damages by your board; and the construction of the railroad of such branch upon the route located will necessitate the construction of several highway bridges, at points or places hereinafter more particularly described.

Your petitioner further alleges that the freight traffic upon said road will be comparatively light and all, or substantially all, done by daylight; and that automatic brakes and couplers are to be put on the cars used in such traffic, thereby dispensing with the necessity of high bridges, or bridges of a height exceeding

eighteen (18) feet above the top of the rail, in order to insure the safety, or comparative safety, of those engaged in the operation of the road and transportation of such freight.

Wherefore, your petitioner, the Concord & Montreal Railroad, hereby respectfully requests that your board consent, in writing, to the construction upon said railroad of highway bridges at the following points or places, with a clear height of only eighteen (18) feet above the top of the rail, viz.:

Over Mast road in Goffstown, station 8.

Highway near Quincy Barnard's house in Bedford, station 288.

Highway near E. W. Stevens's house in Bedford, station 376.

Highway near O. K. Quimby's house in Bedford, station 423.

Highway near Mary E. Parker's house in Bedford, station 444.

Highway near H. L. Wilson's house in Merrimack, station 492.

Highway near S. J. N. S. Wood's house in Merrimack, station 559.

Highway near E. A. Noyes's house in Amherst, station 606.

Highway near Baboosic road (from Amherst) in Amherst, station 781.

Also a private bridge over the track near station 250, in Bedford. The foregoing "stations" correspond to those given in the return of the location of said Manchester & Milford branch, filed, as aforesaid, in the office of the secretary of state.

THE CONCORD & MONTREAL RAILROAD,
By B. A. Kimball,
President.

November 18, 1899.

State of New Hampshire.

In Board of Railroad Commissioners.

Concord, December 11, 1899.

The railroad commissioners, for reasons set forth in the above petition, hereby consent to the construction of highway bridges with a clear height of not less than 18 feet from the top of the rail upon the Manchester & Milford branch of the Concord & Montreal Railroad at the following places:

Over Mast road in Goffstown, station 8.

Highway near Quincy Barnard's house in Bedford, station 288.

Highway near E. W. Stevens's house in Bedford, station 376.

Highway near O. K. Quimby's house in Bedford, station 423.

Highway near Mary E. Parker's house in Bedford, station 444.

Highway near H. L. Wilson's house in Merrimack, station 492.

Highway near S. J. N. S. Wood's house in Merrimack, station 559.

Highway near E. A. Noyes's house in Amherst, station 606.

Highway near Baboosic road (from Amherst) in Amherst, station 781.

Also a private bridge over the track near station 250, in Bedford.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

Y TRACK AT CLAREMONT JUNCTION.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established according to law, and having its principal place of business at Concord, N. H., and operating railroads in the state of New Hampshire, among which is a branch known as the Sugar River Railroad and another known as the Sullivan County Railroad, which connect at Claremont Junction, in the town of Claremont, Sullivan county, that for convenient and economical transportation of business upon said branches, and for the transportation of freight from one to the other, it is desirable and necessary to build a Y track, connecting said Sugar River branch with the Sullivan County branch at said Claremont Junction; and in the construction and use of such Y track it will be necessary to cross the public highway, at said Claremont Junction, near the dwelling house occupied by Mrs. Noonan.

The plan hereunto annexed and made part hereof shows the location of said highway and the proposed location of said proposed Y track.

Wherefore, the Boston & Maine Railroad, your petitioner, respectfully requests that your board consent, in writing, to the construction of said Y across said highway, at grade.

BOSTON & MAINE RAILROAD,
By W. B. MOONEY,
Superintendent Concord Division.

NOVEMBER 23, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

DECEMBER 14, 1899.

Agreeably to the petition of the Boston & Maine Railroad, assented to by the selectmen of the town of Claremont, the board consents to the construction of a Y track at grade over the highway in said town of Claremont, leading south from the station at Claremont Junction, in accordance with the plan hereunto annexed.

Said crossing being located about thirty-five feet north of the crossing described and located upon the plan annexed to the original petition, and as shown and indicated upon the plan hereunto annexed and the amended plan annexed to the petition.

The railroad is to cut down the highway to the grade of the Y track and leave the said highway in as good condition for travel as it now is. The railroad is, also, to remove as much of the hill lying between the Sullivan County Railroad and Mrs. Noonan's house as may be done without encroaching on Noonan's land, and is to cut the trees lying between the proposed Y track and the highway, on land of said railroad.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners of New Hampshire.

CLAREMONT, N. H., December 16, 1899.

John M. Mitchell, Esq., Concord, N. H.:

DEAR SIR,—While we are still of the opinion that it is practical to lay the proposed Y branch at Claremont Junction as we proposed, we have decided that we will consent to the laying of the branch; provided,

First. That it be laid thirty-five feet northerly or down the hill from where located by the survey as shown us by the railroad officials Wednesday, the 13th instant.

Second. That the highway shall be put in as good condition when track is laid as it is now.

Third. That the bank between the railroad and Mrs. Noonan's land shall be graded down so as to give a better or more extended view of the railroad from the highway, as was proposed by Mr. Sanborn.

Fourth. That the trees and bushes on the northerly side of the highway between the highway and the proposed branch shall be

cleared off so that a train at any place on the branch above the highway shall be in plain sight from the highway opposite Mrs. Noonan's house and below there.

Trusting that this will prove satisfactory to your company,

We remain yours truly,

ALMON C. STONE,
CHARLES A. FISHER,
Selectmen of Claremont.

CHANGE OF LOCATION OF WAY IN ROCHESTER.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly organized under the laws of said state:

That there is a private way or other way leading in a northeasterly direction at grade across the tracks of your petitioner, from the northeasterly terminus of Wentworth street, so called, in Rochester Village, in the city of Rochester, county of Strafford, said state, to the house of Charles C. Perkins.

That said way accommodates only three dwelling houses and a shop owned and occupied as follows:

The first tract of land and buildings, to wit, dwelling house and shop on northerly side of said way, is owned by Kate Brannan of said Rochester, insane, of whom Stephen F. Shorey of said Rochester is the legally appointed guardian, and Frank P. Brannan. Said property is subject to a mortgage to J. Frank Twombly, and is under lease to Clarence H. McAlpine, the present occupant. In a suit brought by J. Frank Twombly against said Stephen F. Shorey and Frank P. Brannan, now pending in the supreme court of Strafford county, George E. Cochrane of said Rochester was appointed by the court as trustee.

The second tract of land and buildings, to wit, a dwelling house on the southerly side of said way, is owned by the following parties: Kate Collins, Mary Brahany, Frank Hughes, and Peter Hughes, all of said Rochester, and George Hughes of Manchester, in the county of Hillsborough, said state.

The third tract of land and buildings, to wit, a dwelling house situated on the southerly side of said way, is owned by Charles C. Perkins of Barrington, in said county of Strafford.

That said persons are all of the persons interested in real estate on said way.

That said dwelling houses and shop are reached only by crossing two tracks of your petitioner's main lines and four side tracks.

That said crossing is a very dangerous crossing to the public who make use of said way, and to the occupants of said buildings, and that said crossing is not only a source of great inconvenience and annoyance to your petitioner, being nearly midway of its freight yards in said city, but makes it impossible for your petitioner to properly subserve the public in handling their freight in a prompt manner and at the same time have due regard to the safety of the public who make use of said way.

That the city of Rochester, on the 7th day of November, 1899, laid out two streets, one running north and south to the east of said tracks of your petitioner and nearly parallel therewith, and connecting with principal streets in said city and called Wallace street; the other leading from said Wallace street in a northwesterly direction to the residences and shop aforesaid at the aforesaid northeasterly terminus of said way and to be called Hoyt court, and that petition for the consent, in writing, of your honorable board to the layout of said Wallace street across the tracks of your petitioner is now pending.

That said dwelling houses and shop can be more conveniently reached and the convenience of the occupants thereof will be much better subserved by the said proposed new streets than by said way across the tracks of your petitioner, and that the change of the location by the way of said new streets would avoid the crossing of the railroad at the terminus of said Wentworth street and the dangers incident thereto.

Wherefore, your petitioner prays for authority to change the location of said way from its present location to a way or street as follows:

Beginning at said terminus of said passway at the line between land of said Perkins and land of the heirs of E. G. & E. Wallace; thence running north 61 degrees and 15 minutes east, 155.8 feet, to a stone bound at the westerly line of said Wallace street, said line being the southerly side line of said proposed Hoyt court, 45 feet wide, and which is the location of said Hoyt court; and thence by said proposed Wallace street to the other principal thoroughfares in said city, for the purpose of avoiding the crossing of said way at grade across their tracks.

And that your honorable body order and decree that said new location of said way be established and accepted in place of the present location thereof across its tracks.

THE BOSTON & MAINE RAILROAD,
By its attorneys,
WORCESTER, GAFNEY & SNOW.

Dated this 15th day of November, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

JANUARY 2, 1900.

Notice thereof having been given by personal service upon the parties interested in the subject of the within petition and by publication, a hearing upon said petition was held at the railroad passenger station, in said Rochester, of the Boston & Maine Railroad, on the 27th day of December, 1899, at 10 o'clock in the forenoon, at which hearing all persons interested therein appeared by themselves, their agents or counsel, to wit, Kate Brannan, Stephen F. Shorey, Frank P. Brannan, J. Frank Twombly, Clarence H. McAlpine, Kate Collins, Mary Brahany, Frank Hughes, Peter Hughes, and George Hughes, each by George E. Cochrane, Esq., as counsel; Charles C. Perkins, by Elmer J. Smart, Esq., as counsel; the city of Rochester by its mayor and city solicitor, Hon. Samuel D. Felker, and the Boston & Maine Railroad by its superintendent and its counsel, Worcester, Gafney & Snow; and upon a full hearing of all parties desiring to be heard and a view of said premises the board of railroad commissioners find that the prayer of said petition be granted, and, therefore, it is ordered and decreed by the board of railroad commissioners that said Boston & Maine Railroad is hereby authorized to change the location of the way set out in said petition which is now crossed by the tracks of said railroad to the way or street described in the prayer of said petition to be called Hoyt court, for the purpose of avoiding the crossing of said first way at grade across said tracks; and said first mentioned way so crossed by said tracks within the location of said railroad may be discontinued.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

GRADE CROSSING IN ROCHESTER.

STATE OF NEW HAMPSHIRE.

STRAFFORD, SS.

To the Railroad Commissioners for said State of New Hampshire:

Respectfully represents the city of Rochester, a municipal corporation existing under the laws of said state, that upon the petition of George P. Furbush, Charles M. Bailey, and others to the mayor and city council of the city of Rochester, said mayor

and city council on the 7th day of November, 1899, laid out a street in said Rochester bounded and described as follows:

Beginning at a stone bound on the northerly side of Winter street, about 119 feet westerly from the projection of the westerly side of the large house owned by Messrs. Wallace; thence north 28° 45′ west, 65.7 feet, to a stone bound on Railroad avenue, 8.11 feet from the northeast corner of the house owned by the Messrs. Wallace on said Railroad avenue, and 22.75 feet from the southeast corner of said house, the above described line to be the westerly side line of a street fifty feet wide and the name of said street to be called Wallace street; and that they awarded as damages to the respective landowners over which said highway is laid out to be paid by said city of Rochester as follows: To E. G. & E. Wallace, twenty-two hundred dollars, to the Boston & Maine Railroad one cent; that said highway as laid out by said mayor and city council crosses the track of the Boston & Maine Railroad at grade; that George E. Cochrane, Esq., is the attorney for the petitioners, that Worcester & Snow are the attorneys for the Boston & Maine Railroad, and that the city of Rochester is represented by its solicitor, Samuel D. Felker, that Albert Wallace appeared at the hearing and acted on behalf of E. G. & E. Wallace.

Your petitioner would ask the consent of said railroad commissioners to said highway crossing said railroad at grade as provided by chapter 91 of the Laws of 1895.

CITY OF ROCHESTER,
By SAMUEL D. FELKER,
Solicitor.

ROCHESTER, N. H., November 15, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 2, 1900.

Upon consideration of the foregoing petition said board of railroad commissioners consents to said highway crossing said railroad at grade as prayed for in said petition.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

BAKER HEATERS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 20, 1899.

The Baker heater is approved for use in heating combination cars and cars in mixed trains upon the New Boston and Manchester & Henniker branches of the Concord & Montreal Railroad, operated by the Boston & Maine.

H. M. PUTNEY,
For the Board.

PENDING CASES.

Cases growing out of an appeal of the Grand Trunk Railroad from a vote of the town of Northumberland requiring the erection of gates in Groveton village, upon which one hearing has been had, a similar appeal by the same railroad relating to crossing in Berlin, and a petition of citizens of Andover asking for a new and higher bridge in that town are still pending before the board, having been continued upon the understanding that the parties may in time come to an amicable agreement. If not so disposed of, findings will be rendered soon.

Four other cases in which orders of notice have been issued have not been reached.

PART V.

FATAL ACCIDENTS.

FATAL ACCIDENTS.

DEATH OF SEAMORE BAKER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 27, 1898.

Investigation at Concord, December 26, 1898.

Gen. John H. Brown appeared for the railroad.

Witnesses: Ephraim S. Clement, gateman, William S. Kennison, flagman, Locust street, and Edward G. Andrews, station agent, all of Nashua, N. H.

As William S. Kennison, the flagman employed at the Locust-street crossing in Nashua, was going to his work in the early morning of October 21, 1898, he discovered near the Fairmount bridge upon the track a man who had been run over by a train during the night and so injured that he was unconscious. Mr. Kennison at once took measures to have the man cared for and he received every attention until the next night, when he died, after his leg, which was crushed by the wheels, had been amputated.

Our investigation discloses these facts:

The victim of the accident was Seamore Baker of Keene, who had formerly worked upon the train between that city and Nashua. About 4 o'clock in the afternoon of the day next preceding the one when he was found upon the track he was in Nashua, where he attended a fireman's muster, badly intoxicated. At 6.20 that evening he appeared at the station and inquired if the passenger train had left for Keene, and being told that it had, remarked, "left again." This was the last seen of him until the next morning, but all the circumstances go to establish the theory of the railroad employees that, having failed to take the passenger train, he waited and climbed upon a freight train bound for Keene as it was starting at 12.10 A. M., and in trying to make his way back to the buggy, where he expected to find acquaintances among the crew, fell between the cars upon the track.

H. M. PUTNEY,

For the Board.

DEATH OF WILLIAM M. PLANTE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 13, 1898.

Investigation at Concord, December 13, 1898.

Mr. C. F. Holton appeared for the railroad.

Witnesses: Frank Chapman, engineer, Hudson, N. H.; George Gibbs, brakeman, William Little, fireman, Nicholas McDermott, brakeman, and A. J. Cushing, yard conductor, Nashua, N. H.

On the night of September 19, 1898, William M. Plante, who with the witnesses above named constituted a shifting crew in the railroad yard at Nashua, was thrown from a car, run over, and fatally injured.

A train of sixteen freight cars was being pushed by a shifter from the north yard to the east yard, and Mr. Plante was stationed on top of the leading car as brakeman. Finding the signals against his train, he gave the "run slow" motion with his lantern, which the middle brakeman repeated to the engineer of the shifter, when the train was consequently brought to a slow pace. Mr. Plante immediately motioned again "all right," "come ahead." After starting up again and running a couple of car lengths or so, a sudden jar to the train was the cause for the conductor to signal it to stop, which it did. Mr. Cushing, yard conductor, and Mr. McDermott, brakeman, who were upon the middle car of the train, immediately left the car and walked up to where Mr. Plante was stationed to ascertain the cause of the jarring. They found the train broken apart between the third and fourth cars and Mr. Plante under the fourth car with both his legs substantially severed from his body. He died before he could be taken to the hospital. He had been in this shifting crew about three months and for eleven years in the service of the Concord and Boston & Maine Railroads. No one witnessed the accident, but the inference from the facts proved is that the train broke apart when the engineer checked the speed upon Mr. Plante's signal, the detached cars running on for a short distance and stopping, so that when the train was set in motion again it abruptly struck the detached car upon which Mr. Plante was standing and threw him under the wheels. There was no testimony tending to show defects or unusual handling of the train, its movements being upon Mr. Plante's signals at the moment of the accident.

E. B. S. SANBORN,
For the Board.

DEATH OF JOHN L. CATE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 3, 1899.

Investigation at Concord, December 19, 1898.

Witnesses: Milo H. Annis, engineer, Wade Lane, fireman, George H. Mann, conductor, W. B. Guy, brakeman, John H. Longstaff, brakeman, and Henry H. Fulham, baggage master, all of Woodsville, N. H.

Judge F. M. Beckford appeared for the administrator, and Messrs. Streeter and Brown for the railroad.

There is a highway crossing over the Concord & Montreal Railroad, about one third of a mile north of the Meredith passenger station, and another crossing just south of it. On each side of the railroad for some distance south of the north crossing are snow fences about ten feet high, coming up to within about thirty feet of the highway at the crossing.

A highway runs parallel with the track for about a fourth of a mile and inclining westerly crosses the track obliquely at the north crossing. The track of the railroad for the distance it is paralleled by the highway is elevated enough so that a traveler riding over the highway in an open wagon would be able to see an approaching train over the top of the fence, and there is no other obstruction than this snow fence between the railroad and the highway except a set of farm buildings on the west side of the highway about six or eight rods south of the crossing.

On the night of October 7, 1898, as passenger train No. 177, running north from Concord to Woodsville, approached this crossing, at about 11.27 o'clock P. M., the engineer saw when about three or four rods from it a white horse emerge from the darkness and come onto the east side of the crossing; he at once applied the brakes with such force that he brought the train of seven cars to a standstill so that its rear car was only about two car lengths beyond the crossing. The engineer at once got off the engine and passed in front of it and from his hurried examination found that he had hit the team. He went back with other of the train crew and passengers and found the deceased lying on the east side of track near the cattle guard of the crossing, and on the west side of the track the body of the horse and the debris of the open buggy in which the deceased had been riding. Mr. Cate was taken up, put on the train, and taken back to the station, where he died within twenty minutes from the time of the accident without giving any account of how it happened.

It had been raining and the night was dark and misty. The train was not to stop at Meredith, but the speed was lessened as it passed the station to look out for signals, and when the brakes were applied after the accident was running, in the opinion of the engineer, at the rate of twenty to twenty-five miles an hour. The engine and train were in good repair and condition, the headlight was lighted and burning brightly, the proper crossing whistles were given for this crossing and the one south of the Meredith station as well, and the bell was rung at both crossings. The engineer was watchful and attentive to duty, as were all of the train crew.

The deceased, Mr. Cate, was between 42 and 45 years of age and unmarried. He was a resident of the neighborhood and perfectly familiar with the road he was traveling and the railroad and its crossings. He was in full possession of all his faculties and of good habits. On this night he was returning from a grange meeting and driving in the same direction that the train was going. Notwithstanding the snow fence obstructed the view of the railroad from the highway, it seems that Mr. Cate, had he been in the least attentive to his surroundings, could not have failed on a still October night to have heard the noise of the approaching train, the crossing whistles, and the bell, or to have seen over the fence from his seat in the buggy the glare of the headlight in ample time to have saved his life, and we must come to the conclusion that either, made drowsy by the lateness of the hour, he had fallen asleep or that his horse took fright at the train coming up behind him, escaped from his control, and ran onto the track.

J. G. BELLOWS,
For the Board.

DEATH OF HIRAM W. MERRILL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 22, 1898.

Investigation at Concord, N. H., December 19, 1898.

Mr. A. F. Wentworth appeared for the heirs; Gen. John H. Brown appeared for the railroad.

Witnesses: Miron B. Browley, station agent, and Joseph L. Atwood, clerk, freight house, Plymouth, N. H.

About 9 o'clock A. M., October 20, 1898, Hiram W. Merrill, a feeble old gentleman who resided near by called at the freight station in Plymouth, as he frequently did, and chatted a short

time with the clerks in charge. He then passed out upon the station platform and into the railroad yard and slowly made his way down the track about fifty-eight feet to the end of the platform of the storehouse, where he was caught by a slowly moving car that was being kicked upon the freight house track and rolled into the eight-inch space between the car and the platform, a distance of about eight feet, when he fell to the ground so crushed and injured that he died at 7 o'clock the next morning. Just before he was caught by the car, Mr. Atwood, the clerk at the station, saw and shouted to him and he looked around towards the cars but in his enfeebled condition could not step aside soon enough to escape. Probably he intended to go up some steps to go up the storehouse platform or down beside it, but nothing is or can be positively known of his purposes, or why he was moving about the yard. He had no business there and no occasion to cross in that direction, his home being upon the same side of the tracks as the stations. About six weeks previous he had received a package of books by freight, and it has been suggested that he may have called at the station to see if there was another for him, but he did not ask if one had been received, and there is no testimony or probability that he was looking for one. All the evidence points to the conclusion that he was merely passing the time in looking about the stations and yard and chatting with acquaintances as was his custom.

The car that crushed him was being handled in the usual manner, with due care and moderation, and it does not appear that any one except the victim was at fault.

H. M. PUTNEY,
For the Board.

DEATH OF BENJAMIN M. HALE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 12, 1899.

Investigation at Concord, N. H., May 8, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: Abial C. Hurlburt, engineer, Myron C. King, fireman, and Henry C. Diamond, conductor, all of Lebanon, N. H.

As passenger train No. 117, north, on the Concord Division of the Boston & Maine Railroad, swung around the curve below the bridge just south of the station at Grafton, at about 5.40 P. M., November 11, 1898, A. C. Hurlburt, the engineer, saw a light in front of him upon the track. His first thought was that the light

came from a flagman's lantern near the station where the train was often signaled to stop, but a moment later he saw that it was carried by a man who was running upon the bridge towards the station. He at once applied the emergency brake but was unable to stop until the man who had stepped to the side of the track was struck and thrown against a large stone about six feet from the rail, receiving injuries of which he died immediately. The man was Benjamin M. Hale, a laborer without any fixed residence or permanent occupation, who had called at the house of an acquaintance near a crossing which is about sixty rods below the bridge and borrowed a lantern with which to go to the station and meet a sister whom he expected on the train. The highway, after leaving this crossing, runs around to the station by a somewhat circuitous route, making the distance nearly twice as far as it is by the railroad, and it was probably to save travel that Mr. Hale went up the track. The whistle was blown and the bell was ringing for the crossing at the proper place, and the train which was running very fast was brought to a stop as quickly as possible. No one could have done more than the engineer did to prevent the accident. Mr. Hale was a trespasser and was, to say the least, using the railroad as a highway at his own risk.

He knew the train was close behind him, or he would not have run across the bridge as he did, and he undoubtedly supposed when he left the track and stepped to one side he was far enough from the rail to be safe when the engine went by, which was a fatal mistake.

H. M. PUTNEY,
For the Board.

DEATH OF GEORGE A. KNOX.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 29, 1898.

Investigation at Concord, N. H., December 26, 1898.

Mr. John W. Sanborn appeared for the railroad.

Witnesses: B. F. Pickering, supervisor of bridges and buildings, Sanbornville; Andrew Meikle, engineer, Scott Hurd, fireman, and Spurgeon A. Saunders, brakeman, North Conway, N. H.

For three years prior to November 29, 1898, George A. Knox had been a brakeman upon freight train No. 10 between Intervale and Conway Junction. It was a part of his duty to ride on the locomotive out to the ice houses located on the shore of Lovell lake, a short distance from Sanbornville, and draw in to connect

to his train on the main line such cars as had been loaded with ice by the employees of the ice-house company. In making this trip the locomotive passed from the main line to a side track onto and across the land of the ice company between the lake and the ice houses. A few weeks before Mr. Knox's death, November 29, the Independent Ice Company, owner of one of the ice houses, contemplated building an ice run from the lake to their ice house over the track where the cars were loaded. The foreman of the ice company was warned by Mr. Pickering, supervisor of bridges on the Boston & Maine Railroad, acting under orders of his superintendent, that said overstructure must be not less than eighteen feet above the track and this foreman promised that no other should be built; but unknown to Mr. Pickering or the superintendent of the railroad an ice run was erected over the track fourteen feet and ten inches on one side of the track and fifteen feet and ten and one half inches on the other side clear above the track. Over this track and under this structure Mr. Knox, then head brakeman, passed on alternate days safely for two or three weeks, while shifting out the ice cars. On November 29, while in the line of his duty, he was struck by the ice run, knocked from the train, fatally injured, and died while approaching Sanbornville station.

The testimony discloses no reason or excuse for the erection of any structure across the track low enough to be dangerous. It is true that the land and the buildings were the property of the ice company and subject to its use only, yet Mr. Pickering and the superintendent of the railroad might properly rely upon the promise of the ice company not to maintain an overhead structure dangerous to the trainmen, and they were ignorant of its existence until the accident. It is to be regretted that Mr. Knox or some one of the crew did not report to the superintendent when they first discovered that the ice company was building a dangerous structure. Had they done so we can believe he would have insisted upon raising it to a safe distance. Mr. Knox's death is due to the wanton act of the ice company.

E. B. S. SANBORN,
For the Board.

DEATH OF JAMES TRAINER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 22, 1898.

Investigation at Concord, N. H., December 19, 1898.

Mr. John H. Brown appeared for the railroad, and A. F. Wentworth appeared for the widow of Mr. Trainer.

Witnesses: Milo H. Annis, engineer, Woodsville, N. H.; Wade Lane, fireman, Woodsville, N. H.; Frank W. Johnson, conductor, Woodsville, N. H.; Charles I. Swain, station agent, Rumney, N. H.; Charles Herbert, section foreman, Rumney, N. H., and William S. Learnard, Rumney, N. H.

James Trainer, a section man in the employ of the Boston & Maine Railroad, was killed near the Concord siding in Rumney, December 7, 1898, by train No. 184. He resided in the Quincy station and in order to go back and forth over the section on which that place and Rumney are situated used a railroad velocipede. One of his duties was to light the switch lights at the Concord siding, about a mile and a half below Rumney, every evening. At 5 o'clock on the afternoon he was killed he was at Rumney and said to the station agent, Mr. Swain, "I guess I will go to Concord siding and go home." Mr. Swain replied, "You can't make the Concord siding. No. 184 is late and is going to meet 71 at Plymouth," but Trainer insisted that he could make it all right and taking his velocipede started down the track. As he left, Swain said, "Jim, don't go round the bend without looking behind you." Five minutes later No. 184 went by Rumney. At 6 o'clock Swain, having learned by telephone that Trainer had not reached home, took a lantern and went to search for him, finding his dead body and wrecked velocipede a few rods above the siding where he was to stop and light the switches. None of the trainmen saw anything of him or knew any one had been hurt until they reached Plymouth, when an examination of the engine showed that one of the pilot slats and the air signal hose had been broken. The evening was quite dark but the locomotive headlights were burning, and it appears strange at first that the engineer or fireman did not see the man in front of them, but this is attributed by them to the overhead bridge and the high snow fences just above the siding, which cause the smoke to beat down at that point and shut off their view of the track, and the explanation is a reasonable one. The train was a passenger running thirty-five or forty miles an hour, and even if Trainer had been seen a considerable distance away it could not have been stopped so as to save him. That he was reckless in disregarding the warnings of Mr. Swain and attempting to race to the Concord siding in front of a fast passenger train which he knew was late and close behind him is evident, and to this we must find his death was due.

H. M. PUTNEY,
For the Board.

DEATH OF ANDY SCANLON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 27, 1899.

Investigation at Concord, N. H., April 24, 1899.

Mr. F. C. Holton appeared for the railroad.

Witnesses: William J. Evans, conductor, John H. Peterson, engineer, Walter A. Wood, fireman, and Joseph Laporte, brakeman, all of Nashua, N. H.

Andy Scanlon, one of three tramps who stole a ride from Ayer Junction to Nashua, on freight train No. 65, jumped from the car in which they had been riding directly in front of an engine that was working upon another track and was run over and instantly killed about 10 o'clock P. M., January 23, 1899, in the Nashua yard. His companions who jumped out before he did, escaped uninjured.

H. M. PUTNEY,
For the Board.

DEATH OF ALBERT J. PARSHLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 27, 1899.

Investigation at Concord, N. H., April 24, 1899.

Mr. J. W. Sanborn appeared for the railroad.

Witnesses: H. H. Sinclair, engineer, Sanbornville, N. H.; C. W. Brown, fireman, and F. C. Sanborn, conductor, Lakeport, N. H.

At about 9.30 o'clock in the forenoon of January 30, 1899, Herbert W. Smith and A. J. Parshley, both of whom lived near by, started down Wakefield street to go to the square in Rochester. Soon after Mr. Parshley was struck and killed upon the Wakefield street crossing by the locomotive of passenger train No. 70 from Lakeport to Dover. Mr. Smith's statement regarding the accident, which is corroborated as to Mr. Parshley's movements and the whistle by Wilbur F. Smith, Fred B. Wentworth, Felix Hayes, and William C. Sanborn, who were eyewitnesses, and the trainmen, is as follows:

"On January 30, 1899, at about 9.30 A. M., I started with Mr. A. J. Parshley from our place to go down town to Rochester square. We were on the easterly side of Wakefield street and were walking

along beside each other. We were going at a natural gait. I saw the train coming, heard it, and heard the whistle blow at the usual place by the white post above Wakefield street. I saw the train before it whistled at all. We walked along toward the track, planning to stop; that is, I planned to stop and supposed he did. He could hear as well as any ordinary person. I talked to him in an ordinary tone of voice and he could hear all right. He must have heard the whistle and the rumble of the train. There was nothing to obstruct the view of the train from where we were. His eyesight was a little poor. He could not see to read without glasses but did not wear them on the street and didn't seem to have any difficulty in getting along without them all right. Just a little before we got to the crossing I said, 'Here comes the train. Let's stop.' He replied, 'I am going over anyway,' and started to run. I think he must have run fifteen feet. He was a spry man at his age. I stood right still. The engine struck him and seemed to turn him right over. The engine did not raise him up, but seemed to turn him right over and then carry him right along. He stopped in Plummer's yard. I know the whistle was blown because I noticed it in particular. I do not recollect whether the bell was ringing or not. The train, I think, was not going any faster than it usually goes across the crossing. I did not see another person around. The train stopped and backed up, but I ran right back and notified the folks. I did not notice the engineer or fireman. I could not tell how the engine struck him."

The train was running about eighteen miles an hour on a straight line and was visible a long distance from the street where the two men were walking. The engineer was in his seat with his head and shoulders out of the window and saw the men when they were four hundred or five hundred feet away. He of course supposed they would keep out of the way of the engine, which they could see plainly, and it was not until Parshley was within fifteen feet of the track and started to run, when it was too late to stop, that he apprehended any trouble. There can be no doubt that the accident was due entirely to the recklessness of the victim.

H. M. PUTNEY,
For the Board.

DEATH OF JOSEPH BOURY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 9, 1899.

Investigation at Concord, N. H., June 5, 1899.

Mr. C. J. Hamblett appeared for the railroad and Mr. J. J. Doyle for the heirs.

Witnesses: Charles Balcom, conductor, S. P. Beverly, engineer, and Charles Cleveland, fireman, Worcester, Mass.; William Clancy, flagman, and Frank Fisher, paper hanger, Nashua, N. H.

For some reason which a searching inquiry has not disclosed to us, at 8.37 A. M., on the 17th of February, 1899, Joseph Boury drove by a flagman who was standing in the middle of the street waving a flag at him and shouting to him to stop, upon the Chestnut-street crossing in Nashua, in front of the locomotive of the regular passenger train from Worcester, by which he was struck and killed. The train was on time, running at moderate speed, the whistle was blown at the proper place eighty rods below, and the bell was ringing and all the trainmen were at their posts, alert, faithful, and competent. When Mr. Clancy, the flagman, heard the whistle he stepped out into the street and saw Mr. Boury driving rapidly towards him from the north in a sleigh several hundred feet away. He at once shouted to him several times to stop, waving his flag as he approached and when the train reached the crossing turned to flag it supposing he would heed the warning, but instead of doing so Boury drove by on the left hand side, reaching the crossing just in season to be struck. These facts are well established by the testimony of the flagman, the engineer, men who were watching from the windows, and a reputable citizen who stood about forty-five feet distant and had his attention arrested by the shouting of Mr. Clancy. Beyond this we can learn little. There is no suggestion that the horse was not under control and why its driver, if sane and sober, persisted in spite of ample warning in driving it into the jaws of death we cannot tell.

H. M. PUTNEY,
For the Board.

DEATH OF GEORGE W. ROBINSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 10, 1899.

Investigation at Concord, N. H., May 8, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: William H. Sexton, engineer, Irving M. Young, fireman, Martin Coughlin, conductor, Carl H. Ludlow, brakeman, Bert G. Whitcher, brakeman, and Dr. G. P. Conn, all of Concord, N. H.

George W. Robinson, an experienced, sober, and faithful yard brakeman, 29 years of age, was killed in the Concord yard about 10 o'clock A. M., March 9, 1899. He was at work with a shifting engine which was going up to the hole track in the north yard to take out a car, and as it moved along he rode on the footboard at the forward end, in company with Martin Coughlin, the conductor, and Bert Whitcher and Carl H. Ludlow, two other brakemen. When the engine, which at that point was running about six miles an hour, reached No. 9 switch, opposite the car they were going after, Coughlin and Whitcher stepped off, and as it came to a stop a few feet above they saw that it had run over Robinson, who lay across the rails fatally injured and unconscious. The wounded man was at once sent to the hospital in an ambulance and died there before the physician who was summoned reached him. The exact cause of this fatality cannot be ascertained. Mr. Robinson undoubtedly stepped from the footboard as usual to attend to his duties, which were to assist the others in getting out the car when the engine, after passing over a switch above, should reach it, but whether, as Coughlin and Whitcher think, he stepped too far so that his foot struck a rail and slipped, causing him to fall backward under the engine, or whether, as Mr. Ludlow suggests, he did not step far enough and was struck by the draw-beam and thrown under the wheels can only be conjectured.

No one saw him leave the footboard but Ludlow, who remained there until the engine stopped, caught a glimpse of him as he was falling in front of the wheels. It had snowed a little that morning and the rails and ties were slippery. In riding upon the footboard and stepping from it when he reached the place where his work was to be done, he only followed the usual custom which his fellow workmen say they regard as safe for a man as experienced and careful as he was, but which in this case as in many others proved fatal.

We cannot say, however, that a shifting crew is in more danger riding an engine in this way than it would be hurrying from point to point in a yard in which cars and locomotives are constantly moving, and it appears to us that this accident is one of those that cannot be charged to the carelessness or negligence of any one.

H. M. PUTNEY,
For the Board.

DEATH OF DANIEL MURPHY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 9, 1899.

Investigation at Concord, N. H., June 5, 1899.

Mr. C. J. Hamblett appeared for the railroad.

Witnesses: Hiram P. Wilson, conductor, Concord, N. H.; Arthur E. Colby, brakeman, Bow, N. H.; Amos H. Messer, engineer, Concord, N. H.

Daniel Murphy, an unmarried man 37 years of age, who had been visiting at South Nashua, while returning to his home at Nashua about noon, March 30, 1899, was struck by the locomotive of passenger train No. 155 and fatally injured. As Mr. Messer, the engineer of the train, was looking out of the cab soon after leaving South Nashua, he saw Murphy walking on the inbound track, and a little after observed that he stepped from that track, to avoid an approaching freight train, over upon the outbound track on which the passenger train was running. The engineer at once blew the alarm whistle and put on the emergency brake and Murphy, who appeared to be dazed, stepped over the rail between the two tracks where he was struck. The train was immediately brought to a stop and the engineer and some passengers went back and found Murphy on the right hand side of the outer rail, took him to Nashua, obtained an ambulance, and sent him to the hospital, where he died at 4.15 that afternoon.

This fatality, like so many others, was due to the illegal and inexcusable use of the railroad as a highway. The victim was the only one at fault.

H. M. PUTNEY,
For the Board.

DEATH OF JERE MURPHY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1899.

Investigation at Concord, N. H., June 5, 1899.

Mr. C. J. Hamblett appeared for the railroad.

Witnesses: George T. Wilkins, train master, Frederick P. Burnham, and Thomas Chetreau, all of Nashua, N. H.

Early in the morning of March 29, 1899, the body of Jere Murphy was found nearly naked and badly mangled upon the tracks of the Boston & Maine road near Nashua, by a section man.

An examination disclosed that he had been run over near South Nashua, and his body had been dragged over the ties from that point, a distance of two and a half miles. No one saw the accident and none of the trainmen that had passed during the night knew anything about it until the next morning, but from all we can learn we judge that Mr. Murphy, who was taking some horses in a box car to Lowell from Warner, got up in the night and stumbled or leaned upon a slat that was tacked across the open door of the car and pitched out, falling upon the second track, where he was run over by a northbound train.

H. M. PUTNEY,
For the Board.

DEATH OF FRED BARRETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 29, 1899.

Investigation at Lancaster, May 23, 1899.

Drew, Jordan & Buckley appeared for the Maine Central Railroad, and Superintendent George F. Black of the Maine Central Railroad and Mr. John Barrett, father of the deceased, were present.

Witnesses: F. P. Clark, conductor, Hugh Donnelly, baggage master, Owen Gormley, brakeman, Charles Learned, engineer, Henry Barrie, fireman, all of said Lancaster; John E. Sullivan, station agent, of Colebrook; John Goff, fireman, of Beecher's Falls, Vt., and Charles E. Philbrick, a passenger, of Shelburne.

Passenger train No. 224, running north over the Maine Central Railroad, reached Colebrook at 3.05 o'clock on the afternoon of March 31, last. The train was composed of a baggage car, two

passenger cars, and a flanger snowplow, the flanger being on the rear end of the train. There was considerable snow on the tracks and the inclines from the top of the snow to the tracks were five or six inches high and pretty hard and slippery. The day was fair. The station at Colebrook is on the east side of the track and has a long platform running sixty or seventy feet south by the baggage room in a separate building. About one hundred or one hundred fifty feet south is the freight house, and about one hundred feet south of that, on the opposite side of track, a platform used by a sawmill.

Fred Barrett, the deceased, was playing with other boys about this mill platform, watching the unloading of a carload of lumber, when No. 224 came in and the whole party at once started for the station, as boys will, to see who had come, or hoping to get some short ride. Barrett followed the train up on the opposite side from the station while his companions ran up on the other side.

As the train stopped at the station, a child's cry for help was heard by persons on the platform, and on going round to the other side of the train they found Barrett lying on the west rail, close against and partially under the forward wheel of the hind truck of the flanger, about opposite the baggage room door. The train was at once backed so that Barrett's body could be extricated from under the wheels, and he was taken up and tenderly cared for, but he had been run over by the forward wheels of the flanger and received so severe injuries that he died from the effects of them about 8 o'clock that night.

Barrett said before his death that "going around the end of the train he slipped off the snow onto the track," but on the facts presented it seems equally probable that being on the side of the train away from the station, that he tried to jump onto the platform of the passenger car ahead of the flanger just before the train stopped, to pass over onto the station platform, missed his hold, and rolled under the flanger's wheels.

Nothing appears to have been left undone by the railroad employees which care and prudence demanded, either in the management of the train or in the condition of the tracks. Barrett, who like other boys was in the habit of spending more time about the cars and station than he should, had been forbidden by the station agent from doing so repeatedly. He had no possible business or right to be on the tracks and was alone responsible for the accident. Whether he met his death in one or the other of the ways suggested is of no interest to the public.

J. G. BELLOWS,
For the Board.

DEATH OF PATRICK KENNELLY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 9, 1899.

Investigation at Manchester, N. H., November 6, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: John F. Sheehan, engineer, William E. Wright, fireman, Fred Smith, brakeman, Philip Perry, switchman, James Garley, and Dr. J. Franklin Robinson, all of Manchester, N. H.

On Fast Day, April 13, 1899, Patrick Kennelly and James Garley, two young men who resided in Manchester, went out to Massabesic lake to spend the afternoon. They strolled about, took several drinks together, and arranged to return to the city on the last electric car, about midnight. Garley did return on that car, but Kennelly remained behind for some reason unknown. The next morning, about 4 o'clock, a locomotive crew took an engine out of the engine house in the Manchester yard to haul a train to Portsmouth. They backed up to the tower, got a signal letting them in on the Lawrence track, and then ran up and hitched onto the Portsmouth train, when they were told that they had run over a man who was afterwards found to be Kennelly. The night and morning were very dark and rainy. The locomotive had its headlight lighted and moved as usual, about eight or ten miles an hour. None of its crew saw Kennelly until after he had been run over, and our investigation does not disclose how he made his way in from the lake, a distance of four miles, after midnight, or why he went to the railroad yard, which is south of the street leading into the city from the lake, while his home was on Bridge street to the north, but the physician who attended him and amputated his leg after he had been taken to the hospital testifies that he was intoxicated when injured and it is in evidence that he was very deaf.

From these facts we conclude that he walked into the city and strayed unwittingly into the railroad yard, or possibly went there to find some acquaintance, and being partially stupefied by liquor and deaf got upon the track and did not know of the approach of the locomotive. One of his legs was crushed and it was necessary to amputate it. He died without recovering consciousness about 1 o'clock that day.

H. M. PUTNEY,
For the Board.

DEATH OF HERBERT E. WELLS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 28, 1899.

Investigation at Concord, October 30, 1899.

Mr. John H. Brown appeared for the Boston & Maine Railroad and S. B. Page, Esq., for the administrator.

Witnesses: George C. Calkins, engineer, of Concord, N. H.; F. M. Perry, H. B. Moulton, and David H. Harlow, brakemen, F. W. Johnson, conductor, George K. Thornton, roadmaster, all of Woodsville, N. H.; and W. H. Keenan, car inspector, of Concord, N. H.

Herbert E. Wells, freight conductor, was struck by an overhead bridge crossing the tracks of the Boston & Maine Railroad, near Pike's station, on May 8, 1899, at 11.26 o'clock P. M. and killed.

Mr. Wells was in charge of freight train No. 273, running from Concord to Woodsville, his train being composed of forty-three cars. He was a railroad man of at least fifteen years' experience, and sustained an excellent character for skill and prudence. He was familiar with this portion of the road, although for some time previous to the accident he had been employed north of Woodsville. On the night he was killed he was filling temporarily the place of a disabled conductor, and was making his second run from Concord to Woodsville with this train.

A short distance north of Pike's station an overhead highway bridge crosses the track at a height of seventeen feet above the west rail and seventeen feet five and one fourth inches above the east rail. This bridge had become old and worn and the railroad was then constructing, and had nearly completed, a new overhead bridge of twenty-one feet in height to take its place at a point about two hundred fifty feet south of the old bridge.

The night was a dark one and just as the train was approaching Pike's Wells was last seen alive on top of his train attending to his duties. When the train reached Woodsville, Wells's hat was found on top of a L. S. & M. S. car, No. 24,578, Series D, 13 feet 1 inch in height from the rail to top of the running board at its south end. Wells was found to be missing and investigation showed blood at the corner of the car at its south end, where the hand holds were placed. The news that Wells was missing was telegraphed to the conductor of passenger train No. 177, which was following No. 273, and Wells's body was found lying beside the track about 2,200 feet north of the old overhead bridge near Pike's, showing evidence of a bad blow on the head above the eyes. An examination of the old bridge the next day showed a place where

the soot was rubbed off from one of the stringers, which looked as if the head of a man had hit it.

From the evidence it seems clear that Wells was standing on the rear end of car 24,578 as it passed under the old overhead bridge, struck the bridge, fell on top of the car and lay there until his body was jarred off 2,200 feet beyond the bridge.

The telltales protecting the old bridge were properly placed and in good order, the trainmen attentive to their duties, and the train in proper condition at the time of the accident.

J. G. BELLOWS,
For the Board.

DEATH OF JOHN CLARK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 6, 1899.

Investigation at Concord, N. H., October 2, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: Moses W. Favor, engineer, George F. Williams, fireman, Jerry Follansbee, conductor, A. C. Chase, brakeman, all of Concord, N. H.

John Clark, a deaf and dumb man 35 years of age, a farm laborer, was instantly killed while he was walking upon the track near the Henniker crossing in Hillsborough, May 30, 1899, by the regular passenger train from Concord to Peterborough. The train was running about thirty miles an hour. As the engineer passed the whistling post east of the crossing, he gave the regulation whistle and while giving it, as his engine passed from a curve in the track to a straight line, he saw Clark between the rails walking in the same direction about two hundred feet beyond the crossing. He at once gave the danger signal and put on the emergency brake and the fireman continued to ring the bell, but Clark being deaf did not hear any of the warnings, and before the engine could be stopped it overtook and struck him, throwing him into a pool of water beside the track where he was found dead by the trainmen who returned to him as soon as possible and cared for his remains. They did everything in their power to prevent the accident.

H. M. PUTNEY,
For the Board.

DEATH OF CHARLES C. HARRIMAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 6, 1899.

Investigation at Concord, N. H., October 2, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: George Ward, engineer, Portsmouth, N. H.; Arthur George, fireman, Manchester, N. H.; George A. Law, conductor, Portsmouth, N. H.; H. M. Shufelt, brakeman, Portsmouth, N. H.; Bertram Mason, car clerk, Manchester, N. H.; H. O. Nelson, express messenger, Portsmouth, N. H.; W. S. Farnsworth, Manchester, N. H.; Elmer E. Downing, Manchester, N. H.; A. D. Purington, Epping, N. H.

Charles C. Harriman of Manchester, an old man who was accustomed to go about that city with a poor team picking up junk, scraps, and fragments of harnesses and carriages, was killed upon the Lincoln-street crossing over the Portsmouth branch of the Boston & Maine Railroad, at 4.25 o'clock, June 3, 1899, by the locomotive of the regular passenger train going east.

He had been about Hoyt's shoeshop, which stands near the crossing, getting skivings and scraps of leather that had been thrown away, and having secured a quantity and put them into his wagon was driving with them towards his home. When he was within about fifty feet of the crossing the engineer saw him and noticing that he did not appear to intend to stop put on the emergency brake and brought the train to a standstill just as the rear car left the crossing, but before that Mr. Harriman had driven upon the track and the locomotive had struck the team between the horse and the carriage, throwing him about thirty feet to the right of the rails and inflicting injuries of which he died a few hours later.

The accident was witnessed by W. S. Farnsworth, Elmer E. Downing, and A. D. Purington, three workmen in the shoeshop, whose attention was called to the train by the whistle at the post below, and by Bertram Mason, a car clerk, who happened to be near by, and they all agree with the engineer that Mr. Harriman was riding along with his head down, jerking the reins to keep the horse moving, and in this way urged it to a very slow trot near the crossing; that he gave no sign that he saw the train or was aware he was near the track and that in all probability he was entirely unconscious of the fact that he was approaching a crossing or was in any danger. He could have seen the train

if he had looked when it was five hundred feet away, and could have stopped in the street at any moment. It is certain that the proper whistle was given and the bell was ringing, and our investigation discloses nothing which tends in any way to show that any one else was at fault.

H. M. PUTNEY,
For the Board.

DEATH OF JOSEPH SULLIVAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 10, 1899.

Gen. John H. Brown appeared for the railroad.

Investigation at Manchester, November 6, 1899.

Witnesses: Charles F. Pray, station agent, Rollinsford, N. H.; Daniel Donovan, Haverhill, Mass.

Joseph Sullivan, Daniel Donovan, and John Casey, three young men who lived in Haverhill, Mass., and had no steady occupation, went down to the railroad yard about 9 o'clock in the evening of June 5, 1899, and concealed themselves between the cars of a freight train that was about leaving for Portland, for the purpose of stealing a ride to some other place. They had no business which required them to make a journey, and their only object was to get a ride without paying for it. After the train started they climbed on top of the cars, and rode there. On reaching the yard east of Dover at about midnight, and while the train was running at its usual speed, Donovan and Casey went down the ladder and jumped off, and going back to the station took a passenger train for their home. They expected Sullivan to follow, but on reaching Haverhill the next morning they learned that his mangled remains had been found upon the track between Dover and Rollinsford about three hours after they left him.

None of the three were seen on or about the train by the crew and there is no evidence as to the manner in which Sullivan was killed, but he undoubtedly fell between the cars while trying to follow his companions, who are the only living persons in the slightest degree responsible for his death.

H. M. PUTNEY,
For the Board.

DEATH OF HENRY PRATT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 5, 1899.

Investigation at Concord, N. H., October 2, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: John Cashin, engineer, L. H. Sherburn, yard conductor, Fred W. Smith, yard brakeman, C. N. Underwood, yard brakeman, all of Manchester, N. H.

About 7 o'clock in the evening of July 13, 1899, an intoxicated man named Henry Pratt was staggering about the railroad yard in Manchester. He told the yardmen that he was a stone cutter by trade and wished to get a ride to Concord, and when a freight train started for Lawrence attempted to get upon the caboose but failed. Mr. Sherburn, a yard conductor, then went to him and told him to go away or they would send for some one who would take care of him. He then started up Auburn street. About 3.30 o'clock the next morning a shifting crew that was putting cars upon the Franklin-street track found his body badly mangled and cold under the end of a car which had been set in there an hour or two before and had run over him and, as an examination of the track showed, dragged him sixty feet, crushing him to death. Whether stupefied by drink he lay down upon the track and went to sleep or tried to get upon the car as it went by him and fell under it can only be conjectured, but it is certain that his death was due to his being in the yard where he had no right to be in a condition in which he could not take care of himself. We cannot learn that he had any family or home.

H. M. PUTNEY,
For the Board.

DEATH OF TRACY EMERSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 3, 1899.

Investigation at Concord, N. H., October 30, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: Stephen D. Smith, brakeman, D. M. Sheehan, station agent, Elwin Moore, all of Lebanon, N. H.

Tracy Emerson and Elwin Moore, two boys about 12 years of age, who lived in the vicinity, were at play near the scythe factory in East Lebanon, in the afternoon of July 29, 1899, and as the southbound freight train No. 208 was slowly passing them they both caught hold of the handles upon cars near the middle of the train and clung to them to steal a ride. They were seen by S. D. Smith, the middle brakeman, who was several cars ahead and who started back to drive them off. When they saw him approaching they stepped down upon the ground but soon got on again, this time between the cars. A little later Moore jumped off again on the engineer's side and when the train had passed crossed the track and found his companion beside it so mangled by wheels that had passed over him that he died soon after. The train was a long one, drawn by two locomotives, and was running very slowly on an upgrade. The boys were accustomed to play about the railroad yard and the station agent had frequently driven them away, but at this time they were so far down the track that he did not see them. There is no suggestion from any source that any of the trainmen were in any way at fault, and the accident was clearly due to the reckless habit of stealing rides upon moving freight trains in the indulgence of which many bright boys lose their lives.

H. M. PUTNEY,
For the Board.

DEATH OF MISS ALVIRA MARSTON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 10, 1899.

Investigation at Manchester, N. H., November 6, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: James S. Roberts, engineer, Medford, Mass.; Daniel S. Bodwell, fireman, Somerville, Mass.; A. Leroy Berry, brakeman, Jamaica Plains, Mass.; Mrs. Zoe M. Fish and Anna L. McKinley, Manchester, N. H.

August 17, 1899, as passenger train No. 733, from Boston on the Lawrence branch of the Boston & Maine Railroad, approached the Beech-street crossing in Manchester at about 2.20 P. M., Mr. Bodwell, the fireman, saw in the street a lady upon a bicycle, riding towards the crossing at a very rapid rate. He at once shouted to Engineer Roberts, who had just finished blowing the crossing whistle, to "Look out," and Roberts, although he did not see the

lady, knew something was wrong and applied the emergency brake, bringing the train to a standstill about three hundred feet above the street. Mr. Berry, a brakeman, at once went back and found that the lady had wheeled into the fireman's side of the locomotive, striking it near the pony trucks, and been hurled to the ground so violently that she was fatally injured. The trainmen sent for an ambulance which took her to the Sacred Heart Hospital where she died at 5 o'clock. The train was running about thirty miles an hour, which is the usual speed at that place. The testimony of the fireman is that he first saw the lady when the engine was between one hundred and two hundred feet from the crossing; that she was riding very fast with her head down, and that she gave no sign that she heard the whistle or the bell which he was ringing, or was aware that she was nearing a place of danger. She lived in the vicinity and was presumably familiar with the railroad and the running of the regular trains of which this was one. A short time before she was seen picking some flowers by the street side a few rods away. If she had looked in that direction she could have seen the train far down the track, and even if she had not observed it until it was within a hundred feet of her she could have turned to one side and escaped. In all probability she was so fascinated by the speed she was making on her wheel that she was oblivious to all else. Nothing that the trainmen could have done would have saved her.

H. M. PUTNEY,
For the Board.

DEATH OF MR. AND MRS. ROBERT LIBBY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 3, 1899.

Investigation at Concord, N. H., October 30, 1899.

Mr. Adams appeared for the railroad and Mr. A. F. Wentworth for the heirs of Mr. and Mrs. Libby. A brother of Mr. Libby was present at the hearing.

Witnesses: Charles L. Cummings, engineer, Henry Harlow, brakeman, Harry D. Bean, brakeman, Irving W. Thayer, fireman, Woodsville, N. H.; U. S. Bugbee, conductor, Lakeport, N. H.; A. D. Bean, brakeman, Laconia, N. H.; William B. Goodrich, Fred J. Whitcher, Royal N. Briley, and William H. Bemis, Warren, N. H.

On the 10th of August, 1899, Robert Libby, a Warren farmer aged 60 years, and his wife aged 57 were going with their team

to visit his brother who lived a short distance below Clifford's crossing in Wentworth, upon the White Mountain division of the Boston & Maine Railroad. While passing over this crossing their carriage was struck by the locomotive of a southbound freight, No. 4, consisting of seven cars, and demolished and they were hurled to the ground so violently that Mrs. Libby was killed and her husband was so injured that he died that afternoon.

The testimony of Mr. Cummings, the engineer, and Mr. Thayer, the fireman, is that they left Warren station five minutes late at 6.45 A. M., that they blew the whistle and rang the bell for Clough's crossing, about three fourths of a mile from Warren, and again for Clifford's crossing, where the accident occurred, which is about a mile and a quarter below Clough's crossing. This is corroborated by Mr. Bugbee, the conductor, and Messrs. Harlow, Bean, and Dean, the brakemen, and by William H. Bemis who was at work in his field within a quarter of a mile of Clifford's crossing, although not in sight of it, and there is no evidence to the contrary other than the statement of two men who were driving in the road near Clough's when the train passed, who say they did not notice the signals.

When the engine, which was running at the usual speed, about thirty miles an hour, reached a point about forty rods north of Clifford's, the engineer saw the Libbys driving briskly along ahead of him in the highway which runs nearly parallel with and near to the railroad. As they did not appear to be aware the train was following them, he blew the long danger signal and called for brakes, which were at once applied. When this long whistle was blown Mr. Libby, according to the testimony of the enginmen, looked around and then urged his horse forward by jerking the reins and drove him at a sharp trot over the crossing far enough to have the locomotive strike the rear wheel. It is the impression of these men that on reaching the crossing the horse slacked a little, but this is not natural. Mr. Libby was a vigorous man for his years, in the possession of all his faculties, and his horse, which was 13 years old, was not afraid of the cars and was perfectly manageable.

Accepting the evidence before us, which is uncontradicted, the conclusion follows that Mr. Libby did not notice he was near the track until the danger signal was given and that, startled by it, he miscalculated his distance from the train and acted upon the impression of the moment that if he hurried a little he could get over ahead of it in safety. We cannot see how the engineer, who saw him as soon as possible and acted promptly, could have done more than he did to save the two people.

H. M. PUTNEY,
For the Board.

DEATH OF THOMAS FOGARTY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 17, 1899.

Investigation at Manchester, N. H., November 13, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: Fred W. Brothers, engineer, Fred A. Lindsley, fireman, Somerville, Mass.

Mr. Brothers, engineer, and Mr. Lindsley, fireman, while on their trip with a detached engine from Boston to Concord in the early morning of August 30, 1899, discovered a man lying beside the track midway between Reed's and Goffe's. The engine was stopped and upon investigation they found that the man's leg and foot had been crushed by some train. Upon inquiry he informed the engineer and fireman that his name was Thomas Fogarty and his home Springfield, Mass.; that he had fallen from a freight train on which he was stealing a ride and had been lying where found for five or six hours. There was upon the ground evidence of much bleeding. He was placed upon the engine, given water to drink, and the fireman bathed his head until Manchester was reached, when he expired. Several trains had passed during the night and it is not known from which train he fell and received his injuries. It was 3 o'clock A. M. when he was found. His remains were sent to a relative in Springfield, Mass. He was apparently from 33 to 35 years old. It was surmised by the engineer and fireman who picked him up that he might have been traveling in search of work, but he was too much injured to give any further explanation and no person is known to have any information on the subject.

E. B. S. SANBORN,
For the Board.

DEATH OF CARL NYBERG.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 16, 1899.

Investigation at Manchester, N. H., November 13, 1899.

Gen. John H. Brown appeared for the railroad and Mr. John O'Neill for the heirs of Mr. Nyberg.

Witnesses: A. C. Bradford, fireman, Joseph Frenier, switchman, Clarence N. Underwood, brakeman, Manchester, N. H.; John H. Martin, brakeman, Concord, N. H.

Carl Nyberg was a brakeman attached to a shifting crew in Manchester freight yard October 10, 1899.

Shortly before 5.30 o'clock in the afternoon of that day he was, with others, engaged in shifting and working together the cars to go out on a northbound freight train. A string of four coal cars on No. 1 track in the lower yard needing to be hauled out, the shifter ran down to them with Mr. Nyberg and the crew aboard, and when reached Mr. Nyberg stepped off and coupled on the shifter to the cars, stepped off the track, walked along towards the further end of the car he had just hitched to, gave the motion to the engineer to start, and then attempted to board the car at the end next to the second car just as they were beginning to move.

An iron step like a stirrup, by which to board the car, was attached as usual to either end and side of these cars.

Why or how he failed to get aboard the car is not known, but instead of doing so he fell under it and three of the four cars passed over him, dragging him about twenty-five feet and leaving him crushed and mangled. He was taken to the Sacred Heart Hospital, where he died at 6 o'clock, a little more than half an hour after his injuries.

Mr. Nyberg had been at work in the crew about three weeks and had previous experience in railroad work. It was customary and proper to ride upon the car as he attempted to do. No defects in the steps or other parts of the car which contributed to the accident could be discovered.

E. B. S. SANBORN,
For the Board.

DEATH OF JOHN LAMERE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 28, 1899.

Investigation at Concord, November 20, 1899.

Mr. John H. Brown appeared for the Boston & Maine Railroad.

Witnesses: Melvin J. Mann, passenger conductor, and Edwin Cox, local express messenger, both of Woodsville.

The track gang of the Boston & Maine Railroad were employed on September 18, 1899, in putting in a spur track and clearing away a bank below the freight house at Meredith, N. H. John Lamere, a man about 26 years old and a member of the gang, went to a spring near the freight house for a pail of water. As he was returning, while walking up the main track he was struck and

killed by passenger train No. 77, running north from Concord to Woodsville, at 4.15 o'clock P. M.

The railroad track comes up to the freight house on a curve. The train was slowing up for the station. The usual crossing signals, which also answered for the station whistle, had been given for the crossing just south of Meredith station, and as the train was coming round the bend the engineer saw Lamere walking toward the station in the middle of the track. He at once gave the danger signal and applied the emergency brake. Lamere then had plenty of time to have stepped off the track, but apparently he did not hear the whistle or look up, but continued walking toward the approaching engine until it struck him. He suffered from catarrh and at times, as a witness said, "his ears were shut up."

The train was properly and skillfully managed and all done that could be to avoid the accident. Lamere had worked for the railroad for about seven months and for three weeks before his death near this station, and was therefore familiar with the train movements and the signals. That his deafness was the sole cause of the accident is apparent.

J. G. BELLOWS,
For the Board.

DEATH OF ARTHUR HANNAM.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 24, 1899.

Investigation at Concord, N. H., November 20, 1899.

Gen. John H. Brown appeared for the railroad, and Mr. S. B. Page appeared for the administrator.

Witnesses: Henry Colby, engineer, K. B. Aldrich, fireman, George Wheat, conductor, and Leon L. Davis, switchman, all of Woodsville, N. H.

About 7.30 o'clock in the afternoon of August 9, 1899, a switching crew consisting of Henry Colby, engineer, K. B. Aldrich, fireman, George Wheat, conductor, and L. L. Davis, William Campbell, and Arthur Hannam, brakemen, were at work upon track No. 4 in the Woodsville yard and backed sixteen or eighteen cars from that track in order to kick one in upon No. 2. The engine was headed towards the cars, which were fitted with automatic couplers. At the proper time Mr. Wheat stepped between the car that was to be cut off and kicked in upon No. 2 and the next one,

and set the lever to unhitch the couplings. He then stepped back where Campbell and Hannam were standing and said, "One of you ride the car in," his object being to have the brakes set on top when the car had run far enough. Hannam at once started and went up the side of the car and stood upon it with his hand upon the brakehead. Wheat then motioned the engineer to kick the car, which he did, and when it was given, as was supposed, sufficient momentum, motioned him to stop, and he stopped to let the car part from the rest of the train and run where it was wanted. But the automatic coupler had failed to work, the cars were still hitched together and did not separate as expected, and when the slack was taken up the one on which Hannam stood was jerked violently with the others, throwing him over the end to the ground, where he was struck by the brake beam, which doubled him up and so injured him internally that he died the next afternoon.

That he was in the strict performance of his duty when he was thrown from the car is certain. That none of his fellow trainmen were at fault is equally clear. His death was due to the automatic couplers which did not unhitch as they should have done, and which experience is demonstrating are far from being safety devices under many circumstances. He was a man 22 years of age, of good habits and, although he had worked on the road but a few weeks, was capable in the place he filled.

H. M. PUTNEY,
For the Board.

DEATH OF PERLEY C. LEWIS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 23, 1899.

Investigation at Concord, N. H., November 20, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: William F. Sanborn, freight conductor, Russell Supernol, freight brakeman, Fred N. Dodge, freight brakeman, and H. B. Morey, engineer, all of Nashua, N. H.

Perley C. Lewis, a boy about 16 years old, was killed at Epping station on the afternoon of September 10, 1899, by the caboose of freight train No. 97, from Nashua to Rochester. The train, which consisted of twenty-two cars, including two milk cars next to the engine and a caboose at the rear, stopped as usual at Epping to leave milk cars. Lewis and two other boys stood upon the

station platform and as the train started he got upon the platform of the first milk car behind Mr. Dodge, a brakeman, who drove him off. He then waited as the cars went slowly by him until the caboose reached him, when he tried to step upon that, fell in front of it and was run over and killed before it could be stopped.

He had been in the habit of loafing around the station and jumping upon trains as they approached and left, and had been repeatedly told not to do it, but gave no heed to either warnings or threats. He threw his life away and no one else is in any way responsible for his death.

H. M. PUTNEY,
For the Board.

DEATH OF OTIS NICHOLS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 8, 1899.

Investigation at Concord, N. H., December 4, 1899.

Gen. John H. Brown appeared for the railroad.

Witnesses: E. M. Gurley, engineer, Charlestown, Mass.; E. T. Saunders, freight conductor, Dover, N. H.; Harry Fall, freight brakeman, North Berwick, Me.; H. E. Hanson, station agent, Newmarket, N. H.

As a freight train which left Dover for Boston about 4 o'clock A. M., September 29, 1899, approached Newmarket, its engine men saw lying beside the track under the bridge, which is about two hundred feet from the station, the dead body of a man, who was afterwards found to be Otis Nichols.

Subsequent investigation disclosed that Mr. Nichols had been in Manchester a few days before and had left that place to go to Lewiston, Me., having been given, by a brother, money enough to pay his fare to Rockingham Junction, from which point he thought he could make his way on a freight train. When found he had been dead several hours, and as he lay under the end of the bridge and his skull and hat were crushed in, evidently by coming in contact with the overhead timbers, the conclusion is that he got upon a freight going east at the junction and was stealing a ride when he struck the bridge and was thrown to the ground. He was not run over. The bridge was properly protected by telltales, but he either did not know what they signified when he hit them or rose up after they passed them. None of the crew of the train from which he fell knew he was upon the cars.

H. M. PUTNEY,
For the Board.

DEATH OF C. H. LAPHAM.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1899.

Investigation at Concord, December 30, 1899.

Mr. George A. Weston appeared for the Boston & Maine Railroad.

Witnesses: F. J. Pecord, freight conductor, of Windsor, Vt., and George LaPine, section foreman, of North Walpole, N. H.

As freight train No. 72, running south from Windsor, Vt., to Brattleboro, Vt., pulled into the yard of the Boston & Maine Railroad at North Walpole about 3.55 A. M., on October 6, 1899, the fireman of the train saw the body of a man lying between the main tracks of the railroad about thirty feet south of Adams's crossing, a private crossing over said railroad.

The trainmen at once hurried to the spot and found the man breathing but unconscious, having evidently been run over by some train. He was at once taken up and properly cared for but died at 6.10 o'clock that morning without regaining consciousness.

Three trains running north left Bellows Falls between 11 and 11.30 o'clock on the night before the accident. As no other trains were run over the railroad between that time and the arrival of No. 72, it is probable that he was struck by one of the three, although unnoticed by any one on them, while the position of the body and fragments of it and pieces of clothing would indicate that the man was hit as he was walking up the outward main track toward the crossing but thirty or forty feet before he reached it.

The man proved to be C. H. Lapham of Fitchburg, Mass. He was about 40 years of age, married, a plumber by trade, with rather an unsavory reputation. He had been out of work for a time before the accident, and had been hanging about the saloons of Bellows Falls and North Walpole. He was without money and was said to have pawned his tools, but there was no evidence that he was intoxicated at the time of his death, nor that he had been seen in the yard on that night.

J. G. BELLOWS,
For the Board.

DEATH OF JOHN M. SKERRY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 17, 1899.

Investigation at Manchester, N. H., November 13, 1899.

Gen. John H. Brown appeared for the railroad and Mr. John O'Neill for the heirs of Mr. Skerry.

Witnesses: John Cashin, engineer, Fred C. Dunbar, fireman, L. B. Sherburne, yard conductor, A. B. Rowell, switchman, Albert E. Hall, yard conductor, Lewis W. Whitney, signal tender, all of Manchester, N. H.

John M. Skerry of Manchester was run over and instantly killed in the railroad yard in that city at 3.38 o'clock on the morning of October 10, 1899, by shifting engine No. 765. This engine had hauled down from the freight house, on what is known as the east lead, a string of twenty-five or thirty cars, and when they passed a cross-over the pin was pulled by Mr. Whitney, the signal tender, and the engine run down over a switch that was set for it, and then backed upon Franklin street where it had work to do, leaving the cars to run down of their own momentum, on a down grade, to the ledges half a mile away, where they were to be made into trains to go in various directions.

Skerry was a brakeman who had worked eight or nine months with the crew of No. 765, but for seven days he had been with another crew whose business it was to take the freight house cars after the engine left them, go down to the ledges with them and make them into trains, and he was assigned to this work on the night of the accident. He had been waiting about an hour in the switch house shanty, and as the engine and cars appeared he stepped out and spoke to the engineer and fireman. At that time he was smoking a pipe and had a lantern on his left arm. When the engine had been up Franklin street and was returning with some cars, the conductor, Mr. Sherburne, who had also been talking with Skerry at the switch house, saw him lying in the diamond formed by the crossing of the Portsmouth and Lawrence tracks, and upon going to him found he had been run over and killed. From the position in which he lay, it was evident that No. 765 had backed upon him, after it was cut from the freight house string and was going up Franklin street, but as no one saw him alive after he went away from the switch house from three to five minutes before, it cannot be known why or how he got into the position where he was struck. When last seen he stood watching the house cars and waiting for them to run down where he

could take his section and ride it to the ledges, and he must have crossed one track and stepped upon the one on which the engine was running. It is suggested that he may have stepped upon the rear footboard of this engine to ride a short distance and slipped from it, but there is no evidence of this. The engine was running very slowly, not more than four miles an hour. It carried a headlight and a rear light, known as a bull's eye, hung upon the tank in the rear. This light is smaller than some but is of the same pattern in use upon about half the shifters in the yard.

Mr. Skerry was a young, capable, faithful man, thoroughly familiar with the yard and the movements of the switching engines, which were the same that night as usual. Up to the moment he passed upon the track he was in his proper place and doing his duty. Whether in a moment of absent-mindedness he stepped into danger or did so while his attention was attracted to the engine of the other crew he can scarcely be criticised. Neither can we discover that any one else was at fault, and we must class the accident with those that are unavoidable when cars and switching engines are constantly moving about upon complicated systems of tracks in great railroad yards in the darkness.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES BALBASSARO.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1899.

Investigation at Concord, December 4, 1899.

Mr. George A. Weston appeared for the Boston & Maine Railroad.

Witnesses: George LaPine, section foreman, and John Brown, yard switchman, both of North Walpole, N. H.

About 4.30 o'clock on the morning of October 22, 1899, John Brown, yard switchman, discovered the body of James Balbassaro, a coal shoveler, lying by the side of the coal bin in the yard of the Boston & Maine Railroad at North Walpole.

Balbassaro was lying "doubled up in a heap" with an iron coal bucket filled with coal tipped over on top of him. He had evidently been dead for some time when the body was found, and was last known to have been alive between 1 and 2 o'clock that morning.

It was the duty of the deceased to fill iron buckets from the shute of the coal bin for the use of the engines. These coal buckets are square, four feet wide on top and about three and one half feet at the bottom, and hold 4,000 pounds of coal. Two of these are placed on a low platform car about twelve or fourteen inches high and eight feet long, and cars so equipped are run to the shute of the coal bin, filled, and then taken to a point where the buckets which simply set on the car can be raised and emptied into the tenders of the locomotives.

To fill the buckets, Balbassaro had to run the car to the shute and place it so that one bucket could be filled, then go up and operate the shute, going about fifteen feet from the car, then return to the car and move it so that the remaining bucket could be filled and then run the car where it was needed for the engines. To enable him to move these little cars about, and move and adjust the buckets on the car, bars were provided, but to save time it was his habit to set his back against the filled bucket and push the car by main force so that the unfilled bucket would come up to the shute.

On the night of the accident, Balbassaro had evidently filled the buckets of one car, pushed it out of the way, and had got a second car to the shute, filled one bucket and then attempted to push the car with his back so that he could fill the remaining bucket, when, probably because the filled bucket did not set squarely and firmly on the car, as he set his back against it and pushed, the filled bucket came over onto him and crushed him to death beneath the weight of iron and coal. When found he laid between the two cars completely doubled up, his head, arms, and legs protruding from the overturned bucket.

Balbassaro had been engaged in this business for four years and was a good and faithful man. His death seems due solely to his own carelessness in not seeing that the bucket set squarely and firmly on the car before he attempted to move it, and from pushing the car with his back instead of using the bar.

J. G. BELLOWS,
For the Board.

INCIDENTAL EXPENSES.

The Public Statutes place at the disposal of the board, for stenographers, experts, stationery, express, and expenses, the sum of $1,000 annually. Of this sum there was expended in the year ending June 30, 1899, the following amounts:

Stenographers and typewriters	$345.09
Office expenses, postage, and express . . .	87.44
Purchase of typewriter	82.50
Total	$515.03

FIFTY-FOURTH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO HIS EXCELLENCY THE GOVERNOR

DECEMBER, 1899

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1899

STATE OF NEW HAMPSHIRE.

OFFICE OF BOARD OF BANK COMMISSIONERS,

CONCORD, December 1, 1899.

To His Excellency the Governor:

SIR,—The Board of Bank Commissioners have the honor to submit herewith their fifty-fourth annual report of the condition of the savings banks, trust companies, and other institutions placed under their supervision. It is gratifying to be able to point out and to emphasize the fact that an inspection of the various statements of liabilities and resources of the banks shown herein will demonstrate that there should be entire confidence on the part of the public in their stability and soundness.

There has been a steady and continued improvement in the character of their investments, and the banks today are able to meet their liability to their depositors and show a surplus of $7,598,366.29. The difficulty with which the banks have to contend is no longer an inability to convert their assets into cash to meet the calls of their depositors, even to an unusual amount, but it is that of investing their funds so as to be able to pay satisfactory dividends to their depositors. With the classes of securities permitted as an investment for New Hampshire savings banks selling upon a basis of from three to three and a half per cent, with a limited number of mortgage or secured local loans to be obtained, coupled with the necessity of providing for a state tax largely in excess of that of other states, their operating expenses and the reserve of ten per cent of net earnings to be carried to the guaranty fund,—the strongest banks in the state, that could without difficulty convert into cash securities amounting to many millions of dollars by placing them upon the market, consider that they are doing well if they can divide three per cent annually to their depositors.

Whether the rates of interest will increase with the continued business prosperity cannot now be determined; but the

days of high rates of dividends by our savings banks have passed, and attention is now being given more especially to the security of the depositors' money than to the income to be derived from its investment.

There are at the present time under the supervision of the Bank Commissioners:

Eighty Savings Banks.

Thirteen State Banks and Trust Companies, ten of which have savings departments.

Seventeen Building and Loan Associations organized under the general laws.

There are also two building and loan associations that were organized under special charters, the Granite State Provident Association, now in the hands of an assignee, and the Citizens' Building and Loan Association of Manchester, in liquidation by vote of its directors.

A list of the institutions in liquidation may be found under the head of "Statistical Tables," in this report, showing the amount remaining due to the depositors, the aggregate amount paid by each bank in dividends, and the assignee's or treasurer's estimate of the value of the remaining assets.

The aggregate of dividends declared during the year by the banks and trust companies in liquidation, and those in the hands of assignees, exceeds two and a half millions of dollars.

Criticism has been made on the part of some of the officers of the banks in liquidation to the policy of the commissioners in urging a more rapid conversion of the assets into cash and the payment of the same to their depositors. The commissioners believe, however, that when it is once determined that a bank must close its doors, whether from a lack of confidence on the part of its depositors, or from an insufficiency of its resources, every effort should be made to convert its assets into cash and repay to the depositors their money with as little delay as possible. To assume that if the bank had been permitted to retain possession of its securities for a longer time, better prices could have been obtained, is an erroneous position to take, for it can be no part of the duty of an assignee or admin-

istrator of an estate to incur the uncertainties of market values by holding the securities entrusted to them, in the hope of distributing a larger sum at some future period. The cases are exceptional where the increase in value is not more than offset by the loss to the depositor of the use of his money.

The following is a statement of the liabilities and assets of the savings banks and savings departments of the trust companies that are in active operation, as reported to the commissioners at the close of business June 30, 1899, compared with the statement of the condition of the same banks on June 30, 1898:

STATEMENT.

Liabilities.

	1898.	1899.
Amount due depositors	$49,561,730.70	$52,131,878.75
Guaranty fund	2,964,752.48	2,964,930.30
Interest	1,110,272.70	1,159,803.82
Miscellaneous indebtedness	5,737.32	2,000.00
	$53,642,493.20	$56,258,612.87
Premium	2,611,645.99	3,491,632.17
	$56,254,139.19	$59,750,245.04

Resources.

	1898.	1899.
Loans secured by western mortgages	$7,081,506.02	$6,181,616.01
Loans secured by local real estate	8,495,674.31	9,235,706.70
Loans on personal security (local)	5,099,999.24	5,378,394.59
Loans on personal security (western)	453,038.37	431,648.19
Loans on collateral security (local)	3,936,780.64	3,938,839.53
Loans on collateral security (western)	509,094.05	333,544.77
United States and state bonds	1,042,475.00	1,300,169.50
County, city, town, and district bonds	7,919,082.97	8,115,918.84
Railroad bonds	5,913,624.06	7,022,553.32
Miscellaneous bonds	3,496,598.18	3,219,549.83
Bank stock	1,828,038.13	2,038,135.66
Railroad stock	3,905,425.25	5,206,094.00
Manufacturing and miscellaneous stocks	988,586.90	1,073,968.14
Warrants and miscellaneous investments	176,204.02	96,300.81
Real estate by foreclosure	3,294,629.63	3,520,154.99
Real estate and bank buildings	489,699.44	544,642.79
Cash on deposit in authorized banks	1,449,905.69	1,877,960.16
Cash on hand	173,777.29	235,047.21
	$56,254,139.19	$59,750,245.04

There has been an increase in the deposits of the banks of	$2,570,148.05
Western mortgage loans show a decrease of	899,890.01
Loans on real estate, an increase of	740,032.39
Loans on personal security (local), an increase of	278,395.35
Loans on personal security (western), a decrease of	21,390.18
Loans on collateral security (local), an increase of	2,058.89
Loans on collateral security (western), a decrease of	175,549.28
United States and state bonds, an increase of	257,694.50
County, city, town, and district bonds, an increase of	196,835.87
Railroad bonds, an increase of	1,108,929.26
Miscellaneous bonds, a decrease of	277,048.35
Bank stock, an increase of	210,097.53
Railroad stock, an increase of	1,300,668.75
Manufacturing and miscellaneous stocks, an increase of	85,381.24
Warrants and miscellaneous investments, a decrease of	79,903.21
Real estate by foreclosure, an increase of	225,525.36
Real estate and bank buildings, an increase of	54,943.35
Cash on deposit in authorized banks, an increase of	428,054.47
Cash on hand, an increase of	61,269.92

CONDITION OF STATE BANKS AND TRUST COMPANIES ON JUNE 30, 1899.

Liabilities.

Capital stock	$560,000.00
Surplus fund	82,915.62
Interest and premiums	24,622.46
Individual deposits	1,056,895.33
Miscellaneous indebtedness*	198,269.33
	$1,922,702.74

Resources.

Loans on real estate	$297,550.56
Loans on collateral, other than real estate	146,374.10
Loans on personal security	475,649.09
United States bonds	3,250.00
County and municipal bonds	32,077.80
Railroad bonds and stocks	132,257.50
Bank stock	20,425.00
Miscellaneous stocks and bonds	168,657.50
Real estate and bank buildings	90,451.73
Miscellaneous investments	72,141.82
Cash on deposit	392,982.29
Cash on hand	90,885.35
	$1,922,702.74

Amid the general prosperity among our banks, we have been so unfortunate as to meet with two cases of wrong doing on the part of two heretofore trusted treasurers,—one in the Colebrook Guaranty Savings Bank, and the other in the Cochecho Savings Bank of Dover.

In the early part of the year it was discovered that the treasurer of the Colebrook Guaranty Savings Bank had, by a system of false entries of withdrawals of deposits, made either by prefixing figures to actual withdrawals, or by the entry of entirely fictitious withdrawals, reduced his deposit account about $20,000 below what was actually due to the depositors. The commissioners deemed it necessary to at once suspend the business of the bank, that an investigation might be made. For this purpose a notice was sent to every depositor to present his deposit book for examination and verification. Action was

* Includes $123,000 debenture bonds secured by real estate.

also at once taken to secure the depositors against loss, by instituting proceedings in the court to recover the shortage from the sureties on the treasurer's bond.

After the pass books of the depositors had been verified and the books of the bank corrected, it was found that there was a deficit in the assets amounting to $18,765.94. To secure the depositors beyond any question, additional bonds in the sum of $25,000 were given by reliable parties, who were large owners in the guaranty stock of the bank, to indemnify the bank against any deficiency that might be found to exist. This deficit having been fully secured by the bonds given to the bank, and the assets appearing to be of the value at which they were carried upon the books, the commissioners permitted the bank to reopen for business on July 3. Previous to its resumption, a full statement of the condition of the bank was submitted to the guaranty stockholders, at a meeting held for the purpose, and published in the local press for the information of the depositors.

The deposits of the bank at this date amounted to $171,340. The commissioners did not consider that an immediate withdrawal by the depositors to the amount of $50,000 would be excessive, under all the circumstances, and this the bank was in condition to pay.

Immediately following the examination of the books by the expert accountants, and the failure on the part of the treasurer to make explanation of the false entries made therein (although an offer to do so had been made by him through his attorneys), the commissioners submitted the facts to the proper law officers of the county, and made complaint against the treasurer for embezzlement and for making false entries with intent to deceive.

Strenuous efforts were made by the friends of the treasurer to prevent his arrest, on the ground that he was already in the custody of the federal authorities for offenses alleged to have been committed against the national banking laws as cashier of the Colebrook National Bank. After much delay, and a patient hearing given to all that was advanced in his behalf,

by direction of the attorney-general he was arrested and bound over to appear before the grand jury at the October term of the supreme court for that county.

The commissioners presented to the grand jury evidence of the offenses committed, sufficient, as it seemed to them, to secure a conviction upon a trial. The grand jury, however, failed to find an indictment, and the efforts of the commissioners to secure punishment for a grave violation of law was defeated. The commissioners have maintained that no consideration of sympathy for a defaulting treasurer or his family, or the fact that a full restitution might be made, or that he might possibly be punished for other and distinct offenses committed against other jurisdictions, should deter them from making a full presentment of the matter to the grand jury, or from rendering to the prosecuting officer all the assistance in their power toward obtaining a conviction, should an indictment be found.

The usual annual examination of the Cochecho Savings Bank of Dover was made simultaneously with that of the Cochecho National Bank. Among the assets of the savings bank presented to the commissioners was a certain writ of possession to property that had been foreclosed under a mortgage in place of a note which the records called for, with the explanation that the note was on the files of the court. Subsequently, upon conferring with the trustees of the bank, it was learned that this particular property had been sold a few weeks previously for the sum of $3,500, and that a draft for that amount had been paid to the treasurer. No entry of this transaction could be found upon his books, and upon being confronted with the statement that the property had been sold and the proceeds paid to him he admitted that he had failed to enter it upon the books of the bank, and that he had received the money and would make immediate restitution, which was done. Complaint for embezzlement was made against the treasurer before the county solicitor, and a warrant for his arrest issued. The commissioners deemed that confidence in the bank had been destroyed, and that the public good would be best served by clos-

ing the bank. An assignee was appointed who took possession of the property and called upon the borrowers from the bank to pay their indebtedness. The assignee discovered that payments had been made, or were claimed to have been made, by borrowers on account of the principal of their notes, but for which no receipt had been given or indorsement made. This amount was not large, and was promptly made good by the surety company whose bond was held by the bank. At the September term of the supreme court for Strafford county, the facts in this case were presented to the grand jury and an indictment against the treasurer for embezzlement from the savings bank was found by them, and also an indictment for larceny from the national bank, as a precautionary measure in case of failure to convict under proceedings instituted in the federal court. At the following term of the federal court he was sentenced to imprisonment for five years in jail under indictments found against him in that tribunal, and the proceedings of the state authorities against him were of course thereby suspended. The commissioners have repeatedly in former reports called attention to the duties and responsibilities of trustees of savings banks. The supervision of the commissioners cannot relieve the trustees from vigilance on their part, and their duties if faithfully performed are the best protection for the depositor and precaution against dishonesty. In this case, a treasurer was employed at an insufficient salary. He was then left practically without supervision by the trustees and without the thorough examinations of the bank by their board that the law requires. They were in the habit of accepting his statement of its condition without question, and the way was left open for him when he temporarily needed a sum of money to make good the margins of his speculations, to make use of funds of the bank, intending to soon make good the amount,—confident that he would have ample notice of any intended examination of the bank by the trustees, and that he would be asked to prepare the statement for them.

The assignee, since his appointment, has collected seventy per cent of the assets, and by January 16 will have declared dividends in liquidation to the depositors to that amount.

Statements of the condition of the various building and loan associations, with their receipts and disbursements for the year, will be found in this report. Complaint has been made by some of the associations that they were unable to compete with the savings banks in loans upon local real estate at the reduced rates of interest offered by the savings banks, and that their members were obtaining loans from the savings banks at reduced rates, and were discharging their indebtedness to the associations. The statute under which building and loan associations are organized permits them to collect of their shareholders monthly dues of one dollar upon each share, and to loan the money so collected, together with the interest, premiums, fines, and profits arising from the business, to those of its shareholders who will pay the highest premium for such loans above the legal rate of interest, and it was thought that it would be unlawful for these associations to loan their funds to their shareholders for less than six per cent. The advice of the attorney-general was requested by the commissioners upon the construction and application of the statute, who gave his opinion that there can be no reason within the spirit and intent of the law why an association may not loan its funds to its members at any lawful rate in the same manner as it is permitted to do to others. This interpretation of the law has been acted upon by some of the associations, and loans have been made to its members upon mortgages of real estate at rates of interest as low as four per cent. Such low rates of interest must necessarily extend the time within which their shares can be matured.

The total accumulations of the building and loan associations organized under the general laws were, on June 30, 1899, $1,921,927.88. Of this sum, there is invested in loans on local real estate, $1,755,495.93; loans on shares, $52,440.50; cash on hand and on deposit, $42,074.09.

The total withdrawals during the year were as follows: Dues (capital), $164,272.50; profits, $34,826.77; dues retired, $127,745; profits retired, $51,070.69; dues matured, $16,748; profits matured, $28,912.80; profits forfeited, $3,723.57; total dues

withdrawn, retired, and matured, $342,081.50; total profits withdrawn, retired, and matured, $115,217.83.

ALPHEUS W. BAKER,
JOHN HATCH,
GEO. WAIT CUMMINGS,
Board of Bank Commissioners.

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.— MANCHESTER.

OTIS BARTON, *President.* HENRY CHANDLER, *Treasurer.*

Trustees.—Otis Barton, Henry Chandler, Allen N. Clapp, Gordon Woodbury, Albert O. Brown, Roger G. Sullivan, James W. Hill, George H. Chandler, Charles M. Floyd.

Investment Committee.—Board of Trustees.

Clerks.—J. E. Currier, H. L. Davis.

Examination January 30, 1899, by Alpheus W. Baker and George Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$4,300,079.47		$4,300,079.47
Guaranty fund	250,000.00		250,000.00
Interest	151,675.48		151,675.48
Premium on bonds and stocks	762,912.50		
	$5,464,667.45		$4,701,754.95

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$440,891.79	$440,891.79	$440,891.79
Loans secured by local real estate	646,102.18	646,102.18	646,102.18
Loans on personal security (local)	434,403.16	434,403.16	434,403.16
Loans on personal security (western)	240,678.48	240,678.48	240,678.48
Loans on collateral security (local)	303,362.96	303,362.96	303,362.96
Loans on collateral security (western)	18,000.00	18,000.00	18,000.00
United States bonds	290,500.00	250,000.00	250,000.00
City, town, and district bonds	259,150.00	246,500.00	246,375.00
Railroad bonds	826,590.00	753,000.00	699,482.50
Miscellaneous bonds	145,975.00	140,500.00	117,240.00
Bank stock	306,455.00	225,700.00	213,200.00
Railroad stock	866,630.00	624,250.00	546,940.00
Manufacturing stock	242,900.00	233,700.00	168,750.00
Miscellaneous stocks	157,700.00	121,000.00	91,000.00
Real estate by foreclosure	82,787.45	82,787.45	82,787.45
Real estate purchased	49,044.98	49,044.98	49,044.98
Cash on deposit in national banks	149,217.21	149,217.21	149,217.21
Cash on hand	4,279.24	4,279.24	4,279.24
	$5,464,667.45	$4,963,417.45	$4,701,754.95

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$4,239,689.65
Amount of dividends declared during year		144,751.68
Amount of deposits received		863,193.66
		$5,247,634.99
Amount of withdrawals		698,912.01
Amount of deposits at close of business, June 30, 1899		$4,548,722.98
Gross income		$258,142.97
Interest paid out	$3,712.65	
Salaries, rents, and incidentals	8,704.90	
State tax	27,099.38	
Other taxes	2,210.45	
Western expenses, foreclosure, insurance, and repairs	812.40	
Premiums paid	59,244.85	
Reduction of book values	37,384.20	
		139,168.83
Net earnings		$118,974.14
From surplus		25,777.54
Rate and amount of dividends, 3½ per cent		$144,751.68
Surplus and interest at last annual return		$57,982.48
Decrease		25,777.54
Surplus and interest, June 30, 1899		$32,204.94

Incorporated, 1852.

Treasurer's bond, personal, $200,000. Date of bond, December 8, 1884.

Annual compensation of officers: President, $200; treasurer, $7,500; trustees, $2 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $89,250.

Total amount loaned or invested in New Hampshire, $1,763,745.37.

Indebtedness of officers as principal, $118,887; as surety, $2,000.

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, registered, 4s	$197,750.00	$175,000.00	$175,000.00
United States, 5s	28,000.00	25,000.00	25,000.00
United States, 4s	64,750.00	50,000.00	50,000.00
	$290,500.00	$250,000.00	$250,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7 3-10s	$50,000.00	$50,000.00	$50,000.00
Lincoln, Neb., 6s	21,000.00	20,000.00	20,000.00
Lincoln, Neb., 5½s	26,000.00	25,000.00	24,875.00
St. Paul, Minn., 4s	55,500.00	50,000.00	50,000.00
Tacoma, Wash., 6s	15,300.00	15,000.00	15,000.00
Seattle, Wash., 5s	26,000.00	25,000.00	25,000.00
Manchester, 4s	53,500.00	50,000.00	50,000.00
	$247,300.00	$235,000.00	$234,875.00
SCHOOL DISTRICT.			
Wayne County, No. 50, Neb., 7s	$500.00	$500.00	$500.00
Harlan County, No. 1, Neb., 7s	4,200.00	4,000.00	4,000.00
Thomas County, No. 4, Neb., 7s	1,000.00	1,000.00	1,000.00
Phelps County, No. 54, Neb., 7s	1,030.00	1,000.00	1,000.00
Pierce County, No. 42, Neb., 6s	4,120.00	4,000.00	4,000.00
Howard County, No. 1, Neb., 6s	1,000.00	1,000.00	1,000.00
	$11,850.00	$11,500.00	$11,500.00
RAILROAD.			
Ogdensburg Transit Co., 6s	$7,500.00	$10,000.00	$6,000.00
Maine Central, 6s	25,750.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s	26,000.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, convt., 7s	16,300.00	10,000.00	10,000.00
Chicago, Wisconsin & Minnesota, 6s	28,750.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s	33,990.00	33,000.00	28,920.00
Chicago, Burlington & Quincy, 7s	12,650.00	11,000.00	11,000.00
Chicago, Burlington & Quincy, Neb. Ext., 4s	26,750.00	25,000.00	23,712.50
Chicago, Burlington & Quincy, convt., 5s	72,600.00	55,000.00	55,000.00
Chicago, Burlington & Quincy, Iowa Div., 5s	28,250.00	25,000.00	25,000.00
Chicago, Burlington & Northern, 5s	18,190.00	17,000.00	16,300.00
Chicago Terminal Transfer Railroad Co., 4s	19,000.00	20,000.00	17,000.00
Chicago & Northwestern, 6s	42,920.00	37,000.00	37,000.00
Boston, Concord & Montreal, 6s	62,500.00	50,000.00	50,000.00
Concord & Montreal, 4s	124,300.00	113,000.00	113,000.00
St. Paul, Minneapolis & Manitoba, 1st mort., 6s	6,250.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba, 2d mort., 6s	6,200.00	5,000.00	5,000.00
Canastota Northern, 6s	15,000.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fé, gen. mort., 4s	122,400.00	120,000.00	105,675.00
Peoria & Eastern, 4s	27,840.00	32,000.00	23,000.00
Evansville & Indianapolis, 6s	20,400.00	20,000.00	14,000.00
Great Northern, 4s	25,000.00	25,000.00	23,125.00
Amount carried forward	$768,540.00	$698,000.00	$653,732.50

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$768,540.00	$698,000.00	$653,732.50
Columbus, Hocking Valley & Toledo, 5s	18,750.00	25,000.00	15,750.00
Watertown & Rome, 7s	11,500.00	10,000.00	10,000.00
St. Paul, Minneapolis & Manitoba, consolidated, 6s	27,800.00	20,000.00	20,000.00
	$826,590.00	$753,000.00	$699,482.50
MISCELLANEOUS.			
Indianapolis Water Co., Ind., 6s	$9,975.00	$9,500.00	$9,500.00
Minneapolis Gas Light Co., 6s	20,000.00	20,000.00	20,000.00
Nebraska Loan & Trust Co., deb., 6s	6,500.00	6,500.00	6,240.00
Nashua Card & Glazed Paper Co., 6s	15,000.00	15,000.00	15,000.00
Adams Express Co., 4s	53,250.00	50,000.00	30,000.00
Swift & Co., Chicago, 6s	26,750.00	25,000.00	25,000.00
Manchester Electric Light Co., 6s	2,000.00	2,000.00	2,000.00
Minneapolis Terminal Elevator Co., 7s	6,500.00	6,500.00	6,500.00
Hutchinson Water, Light & Power Co., Kan., 4s	6,000.00	6,000.00	3,000.00
	$145,975.00	$140,500.00	$117,240.00
STOCKS.			
BANK.			
Amoskeag National, Manchester	$148,500.00	$90,000.00	$90,000.00
Merchants' National, Boston	16,200.00	10,000.00	10,000.00
Merchants' National, Kansas City, Mo	9,000.00	22,500.00	10,000.00
Moline National, Moline, Ill	10,000.00	10,000.00	10,000.00
American Exchange National, New York	17,000.00	10,000.00	10,000.00
Tremont National, Boston	3,500.00	5,000.00	5,000.00
Central National, Boston	11,900.00	10,000.00	10,000.00
North National, Boston	920.00	1,000.00	1,000.00
Atlantic National, Boston	23,200.00	20,000.00	20,000.00
National Exchange, Boston	17,680.00	13,000.00	13,000.00
National Bank of Commerce, Boston	5,550.00	5,000.00	5,000.00
National Shawmut, Boston	16,100.00	10,000.00	10,000.00
National Bank of the Republic, Boston	8,050.00	5,000.00	5,000.00
Elliot National, Boston	8,050.00	5,000.00	5,000.00
Atlas National, Boston	230.00	200.00	200.00
Pemigewasset National, Plymouth	3,875.00	2,500.00	2,500.00
Laconia National	4,000.00	4,000.00	4,000.00
Lancaster Trust Co	2,700.00	2,500.00	2,500.00
	$306,455.00	$225,700.00	$213,200.00
RAILROAD.			
Chicago, Burlington & Quincy	$123,300.00	$90,000.00	$72,476.00
Chicago, Rock Island & Pacific	26,180.00	22,000.00	16,000.00
Chicago & Northwestern, common	74,000.00	50,000.00	50,000.00
Illinois Central	40,950.00	35,000.00	34,850.00
New York Central & Hudson River	66,500.00	50,000.00	50,000.00
Boston & Maine, common	102,600.00	60,000.00	60,000.00
Amount carried forward	$433,530.00	$307,000.00	$283,306.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$433,530.00	$307,000.00	$283,306.00
Eastern, N. H.	25,920.00	24,000.00	16,000.00
Concord & Portsmouth	22,080.00	12,000.00	12,000.00
Concord & Montreal, class 4	65,450.00	35,000.00	23,500.00
Pemigewasset Valley	35,000.00	25,000.00	25,000.00
Michigan Central	22,200.00	20,000.00	18,000.00
Lake Shore & Michigan Southern	60,300.00	30,000.00	30,000.00
Pennsylvania	79,800.00	60,000.00	59,000.00
Quincy R. R. Bridge Co	60,900.00	35,000.00	35,000.00
Evansville & Terre Haute, pref.	9,900.00	13,750.00	7,500.00
Delaware & Hudson Canal Co.	11,300.00	10,000.00	10,000.00
Chicago Junction Ry. & Union Stock Yards, pref.	29,600.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul	9,675.00	7,500.00	7,500.00
Chicago Terminal Transfer, pref.	975.00	25,000.00	134.00
	$866,630.00	$624,250.00	$546,940.00
MANUFACTURING.			
Stark Mills, Manchester	$28,500.00	$30,000.00	$30,000.00
Manchester Mills	47,500.00	50,000.00	50,000.00
Amoskeag Mfg. Co., Manchester	51,000.00	40,000.00	40,000.00
Amory Mfg. Co., Manchester	11,000.00	8,800.00	8,800.00
Moline Plow Co., Moline, Ill.	100,000.00	100,000.00	37,500.00
Concord Axle Co	4,900.00	4,900.00	2,450.00
	$242,900.00	$233,700.00	$168,750.00
MISCELLANEOUS.			
Manchester Gas Light Co	$6,000.00	$1,000.00	$1,000.00
American Sugar Refining Co., pref.	33,600.00	30,000.00	30,000.00
Adams Express Co.	43,600.00	40,000.00	20,000.00
American Express Co.	28,000.00	20,000.00	20,000.00
Pullman's Palace Car Co	46,500.00	30,000.00	20,000.00
	$157,700.00	$121,000.00	$91,000.00

ASHLAND SAVINGS BANK.—ASHLAND.

HIRAM HODGDON, *President.* FRANCIS M. HUGHES, *Treasurer.*

Trustees.—Hiram Hodgdon, Frank L. Hughes, Levi Clough, Ora A. Brown, Thomas P. Cheney, Jonathan M. Cheney, Francis M. Hughes.

Investment Committee.—Hiram Hodgdon, Frank L. Hughes, Ora A. Brown.

Examination March 27, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$36,855.79		$36,855.79
Guaranty fund	1,807.98		1,807.98
Interest	1,721.66		1,721.66
	$40,385.43		
Impairment on bonds and stocks	1,000.00		
	$39,385.43		$40,385.43

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$4,000.00	$4,000.00	$4,000.00
Loans secured by local real estate	11,246.00	11,246.00	11,246.00
Loans on personal security (local)	8,815.00	8,815.00	8,815.00
Loans on personal security (western)	1,800.00	1,800.00	1,800.00
Loans on collateral security (local)	2,750.00	2,750.00	2,750.00
County bonds	2,100.00	2,100.00	2,100.00
Miscellaneous bonds	2,740.00	2,740.00	2,740.00
Miscellaneous stocks	.....	1,000.00	1,000.00
Real estate by foreclosure	1,250.00	1,250.00	1,250.00
Real estate purchased (bank building)	2,341.00	2,341.00	2,341.00
Cash on deposit in national banks	2,142.68	2,142.68	2,142.68
Cash on hand	200.75	200.75	200.75
	$39,385.43	$40,385.43	$40,385.43

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$31,312.76
Amount of dividends declared during year		941.33
Amount of deposits received		14,468.29
		$46,722.38
Amount of withdrawals		8,892.26
Amount of deposits at close of business, June 30, 1899		$37,830.12
Gross income		$1,818.40
Interest paid out	$91.60	
Salaries, rents, and incidentals	313.42	
State tax	139.57	
Other taxes	42.82	
Carried to guaranty fund	192.02	
		779.43
Net earnings		$1,038.97
To surplus		97.64
Rate and amount of dividends, 3 per cent		$941.33
Surplus and interest at last annual return		$418.40
Increase		97.64
Surplus and interest, June 30, 1899		$516.04

Incorporated, 1872.

Treasurer's bond, personal, $25,000. Date of bond, March 21, 1899.

Annual compensation of officers: President, nothing; treasurer, $600; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $2,500.

Total amount loaned or invested in New Hampshire, $25,394.

Indebtedness of officers as principal, $2,800; as surety, $2,300.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s	$100.00	$100.00	$100.00
San Miguel, N. M., 6s	2,000.00	2,000.00	2,000.00
	$2,100.00	$2,100.00	$2,100.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s	$80.00	$80.00	$80.00
Dakota Investment Co., deb., 7s	950.00	950.00	950.00
Security Trust Co., deb., 6s	710.00	710.00	710.00
Grand Forks Gas & Electric Co., 6s	1,000.00	1,000.00	1,000.00
	$2,740.00	$2,740.00	$2,740.00
STOCKS.			
MISCELLANEOUS.			
Security Trust Co		$1,000.00	$1,000.00

*BELKNAP SAVINGS BANK.—LACONIA.

EDWIN F. BURLEIGH, *President.* JOHN W. ASHMAN, *Treasurer.*

Trustees.—Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, John P. Smith, Charles B. Hibbard, John W. Ashman.

Investment Committee.—Edwin F. Burleigh, Charles F. Pitman, John T. Busiel.

Examination March 28, 1899, by John Hatch and George Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$776,868.63		$776,868.63
Interest			75,496.34
	$776,868.63		$852,364.97

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$127,636.00	$127,636.00	$127,636.00
Loans secured by local real estate	123,529.30	123,529.30	123,529.30
Loans on personal security (local)	51,052.00	71,812.00	71,812,00
Loans on personal security (western)	7,775.94	18,080.23	18,080.23
Loans on collateral security (local)	22,595.26	22,595.26	22,595.26
United States bonds	1,290.00	1,000.00	1,000.00
State bonds	3,240.00	3,000.00	3,000.00
County, city, town, and district bonds	44,747.57	40,147.57	40,147.57
Railroad bonds	48,280.00	44,000.00	44,000.00
Miscellaneous bonds	92,890.00	112,026.00	108,930.00
Bank stock	9,230.00	8,400.00	8,400.00
Railroad stock	3,542.00	4,600.00	3,007.00
Miscellaneous stocks	33,287.50	28,425.00	22,825.00
Real estate by foreclosure	232,148.80	232,148.80	232,148.80
Real estate purchased (bank building)	18,180.00	18,180.00	18,180.00
Cash on deposit in national banks	5,678.80	5,678.80	5,678.80
Cash on hand	1,395.01	1,395.01	1,395.01
	$826,498.18	$862,653.97	$852,364.97

*In liquidation by vote of trustees, May 18, 1897. Dividend, 10 per cent, March 14, 1898. Dividend, 10 per cent, December 1, 1898. Dividend, 20 per cent, June 1, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$873,210.01
Amount of dividends in liquidation		298,035.01
Amount of deposits at close of business, June 30, 1899		$575,175.00
Gross income		$50,711.60
Salaries, rents, and incidentals	$2,380.19	
State tax	4,560.94	
Other taxes	5,340.00	
Western expenses, foreclosure, insurance, and repairs	9,821.80	
Losses charged off	39,398.39	
		61,501.32
Deficit		$10,789.72
Surplus and interest at last annual return		$26,231.95
Decrease		10,789.72
Surplus and interest, June 30, 1899		$15,442.23

Incorporated, 1868.

Treasurer's bond, surety company, $37,500. Date of bond, September 1, 1898.

Annual compensation of officers: President, nothing; treasurer, $1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $21,000.

Total amount loaned or invested in New Hampshire, $196,565.64.

Indebtedness of officers as principal, $1,250; as surety, $16,000.

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$1,290.00	$1,000.00	$1,000.00
STATE.			
Arizona Territory, 5s	$3,240.00	$3,000.00	$3,000.00
COUNTY.			
Cache, Utah, 5s	$5,500.00	$5,000.00	$5,000.00
Ottawa, Kan., 8s	5,750.00	5,000.00	5,000.00
	$11,250.00	$10,000.00	$10,000.00
CITY AND TOWN.			
Chicago, Sanitary District, Ill., 4½s	$11,500.00	$10,000.00	$10,000.00
Fort Worth, Texas, 6s	5,750.00	5,000.00	5,000.00
Highlands, Col., 6s	3,150.00	3,000.00	3,000.00
Pueblo, Col., 6s	5,650.00	5,000.00	5,000.00
Watertown, So. Dak., 6s	3,180.00	3,000.00	3,000.00
	$29,230.00	$26,000.00	$26,000.00
SCHOOL DISTRICT.			
Springville, Utah, 6s	$4,120.00	$4,000.00	$4,000.00
Cloud County, No. 32, Kan., 7s	147.57	147.57	147.57
	$4,267.57	$4,147.57	$4,147.57
RAILROAD.			
Boston, Concord & Montreal, 6s	$12,500.00	$10,000.00	$10,000.00
Concord & Montreal, 4s	17,600.00	16,000.00	16,000.00
Jackson, Lansing & Saginaw, 5s	18,180.00	18,000.00	18,000.00
	$48,280.00	$44,000.00	$44,000.00
MISCELLANEOUS.			
Sacramento Central Elec. R. R. Co., Cal., 6s	$5,000.00	$5,000.00	$5,000.00
Newburyport & Amesbury Horse R. R., Mass., 5s	5,000.00	5,000.00	5,000.00
New Haven & West Haven Horse R. R. & Winchester Ave. Ry. Co., Conn., 5s	5,400.00	5,000.00	5,000.00
Western Water & Electric Co., McPherson, Kan., 6s	2,250.00	3,000.00	3,000.00
Minneapolis General Electric Co., Minn., 6s	5,000.00	5,000.00	5,000.00
Minnesota Thresher Mfg. Co., 5s	2,000.00	5,000.00	5,000.00
Swift & Co., Chicago, 6s	540.00	500.00	500.00
Crippen, Lawrence & Co., deb., 4s	3,000.00	4,000.00	3,000.00
Equitable Securities Co., 4s	500.00	1,000.00	1,000.00
Trust Co. of America, deb., 6s	300.00	3,000.00	3,000.00
New England Loan & Trust Co., deb., 6s	3,750.00	5,000.00	5,000.00
Winfield Mort. & Trust Co., deb., 6s	300.00	1,000.00	1,000.00
Bessemer Ditch Co., 7s	2,160.00	2,880.00	1,880.00
Lamar Land & Canal Co., Col., 7s	5,000.00	5,000.00	5,000.00
Lamar Land & Canal Co., Col., receiver's certificates, 8s	37,000.00	37,000.00	37,000.00
Amount carried forward	$77,200.00	$87,380.00	$85,380.00

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— *Continued.*			
Amount brought forward	$77,200.00	$87,380.00	$85,380.00
Western Irrigation & Land Co., Kan., 7s	4,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 6s	1,000.00	1,250.00	1,250.00
Kimball-Champ Investment Co., deb., 6s	2,500.00	5,000.00	4,000.00
Standard Rope & Twine Co., income, 5s	690.00	3,000.00	3,000.00
Standard Rope & Twine Co., scrip		396.00	300.00
Winnipesaukee Gas & Electric Light Co., 6s	7,500.00	10,000.00	10,000.00
	$92,890.00	$112,026.00	$108,930.00
STOCKS.			
BANK.			
People's National, Laconia	$2,300.00	$2,000.00	$2,000.00
Citizens' National, Tilton	1,680.00	1,400.00	1,400.00
Nashua Trust Co.	5,250.00	5,000.00	5,000.00
	$9,230.00	$8,400.00	$8,400.00
RAILROAD.			
Evansville & Terre Haute, pref.	$3,542.00	$4,600.00	$3,007.00
MISCELLANEOUS.			
Consolidated Gas Co., New York	$30,450.00	$15,000.00	$14,500.00
Trust Co. of America		3,000.00	2,500.00
New Hampshire Real Estate Co.	2,587.50	5,175.00	5,175.00
Mercantile Realty Co.	250.00	250.00	250.00
Winnipesaukee Gas & Electric Co.		5,000.00	400.00
	$33,287.50	$28,425.00	$22,825.00

BRISTOL SAVINGS BANK.—BRISTOL.

GEORGE H. CALLEY, *President.* WILLIAM C. WHITE, *Treasurer.*

Trustees.—Benjamin F. Perkins, Burley M. Ames, Ebenezer K. Pray, William A. Berry, Marshall W. White, Henry C. Whipple, George H. Calley, Charles H. Proctor.

Investment Committee.—George H. Calley, Burley M. Ames, Marshall W. White, Henry C. Whipple.

Clerks.—William H. Marston, Edwin M. Davis.

Examination April 26, 1899, by Alpheus W. Baker and George Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$487,126.01		$487,126.01
Guaranty fund	13,271.40		13,271.40
Interest	10,277.03		10,277.03
	$510,674.44		
Impairment on bonds and stocks	17,625.70		
	$493,048.74		$510,674.44

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$114,111.31	$114,111.31	$114,111.31
Loans secured by local real estate	15,014.09	15,014.09	15,014.09
Loans on personal security (local)	6,910.50	6,910.50	6,910.50
Loans on personal security (western)	8,085.84	8,085.84	8,085.84
Loans on collateral security (local)	8,006.69	8,006.69	8,006.69
Loans on collateral security (western)	5,622.50	5,622.50	5,622.50
State bonds	10,400.00	10,000.00	10,000.00
County, city, town, and district bonds	163,293.00	152,716.20	152,716.20
Railroad bonds	3,640.00	14,000.00	8,675.00
Miscellaneous bonds	70,725.00	79,800.00	79,600.00
Bank stock	11,890.00	10,300.00	10,300.00
Miscellaneous stocks	10,587.50	39,570.00	26,870.00
Real estate by foreclosure	35,372.98	35,372.98	35,372.98
Real estate purchased (bank building)	26,547.45	26,547.45	26,547.45
Cash on deposit in national banks	2,606.79	2,606.79	2,606.79
Cash on hand	235.09	235.09	235.09
	$493,048.74	$528,899.44	$510,674.44

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$530,440.36
Amount of dividends declared during year		14,366.96
Amount of deposits received		55,400.11
		$600,207.43
Amount of withdrawals		100,693.81
Amount of deposits at close of business, June 30, 1899		$499,513.62
Gross income		$24,612.88
From guaranty fund		4,929.65
		$29,542.53
Interest paid out	$358,28	
Salaries, rents, and incidentals	2,132.37	
State tax	3,300.72	
Other taxes	1,495.36	
Western expenses, foreclosure, insurance, and repairs	1,319.96	
Losses charged off	4,929.65	
Carried to guaranty fund	1,605.00	
		15,141.34
Net earnings		$14,401.19
To surplus		34.23
Rate and amount of dividends, 3 per cent		$14,366.96
Surplus and interest at last annual return		$14.04
Increase		34.23
Surplus and interest, June 30, 1899		$48.27

Incorporated, 1868.

Treasurer's bond, surety company, $55,000. Date of bonds, July and November, 1898.

Annual compensation of officers: President, nothing; treasurer, $1,190; trustees, nothing; clerks, $340.

Largest amount loaned to any person or corporation, $8,600.

Total amount loaned or invested in New Hampshire, $58,-986.06.

Indebtedness of officers as principal, $166.69; as surety, $30.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, 5s	$10,400.00	$10,000.00	$10,000.00
COUNTY.			
Cumberland, Va., 6s	$9,440.00	$8,000.00	$8,000.00
Macon, Ill., 5s	4,040.00	4,000.00	4,000.00
Ramsey, Minn., 4½s	5,900.00	5,000.00	5,000.00
Weber, Utah, 5s	4,120.00	4,000.00	4,000.00
	$23,500.00	$21,000.00	$21,000.00
CITY AND TOWN.			
Fargo, N. Dak., 7s	$2,140.00	$2,000.00	$2,000.00
Watertown, S. Dak., 6s	10,600.00	10,000.00	10,000.00
Olympia, Wash., 6s	6,000.00	6,000.00	6,000.00
Missoula, Mont., 6s	2,080.00	2,000.00	2,000.00
Fort Worth, Texas, 6s	8,190.00	7,000.00	7,000.00
New Whatcom, Wash., 6s	10,400.00	10,000.00	10,000.00
North Chicago, Ill., 5s	5,600.00	5,000.00	5,000.00
Minneapolis, Minn., 6s	4,343.00	4,216.20	4,216.20
Sioux Falls, So. Dak., 5s	6,630.00	6,500.00	6,500.00
Portland, Ore., 5s	6,050.00	5,000.00	5,000.00
Chicago, Ill., Sanitary District, 5s	12,840.00	12,000.00	12,000.00
Martinsville, Ind., 5s	5,400.00	5,000.00	5,000.00
Greenville, Ill., 5s	6,825.00	6,500.00	6,500.00
Galveston, Texas, 5s	11,100.00	10,000.00	10,000.00
Globeville, Col., 6s	10,400.00	10,000.00	10,000.00
Niles, Mich., 5s	4,200.00	4,000.00	4,000.00
Logansport, Ind., 4s	2,020.00	2,000.00	2,000.00
Quincy, Ill., 4½s	1,060.00	1,000.00	1,000.00
	$115,878.00	$108,216.20	$108,216.20
SCHOOL DISTRICT.			
Huron, S. Dak., Board of Education, 6s	$1,600.00	$2,000.00	$2,000.00
Yakima County, No. 28, Wash., 8s	1,575.00	1,500.00	1,500.00
Dayton, Ohio, Board of Education, 5s	10,300.00	10,000.00	10,000.00
Fresno, Cal., 6s	5,250.00	5,000.00	5,000.00
Champaign, Ill., 4½s	4,160.00	4,000.00	4,000.00
Decatur, Ill., Board of Education, 4s	1,030.00	1,000.00	1,000.00
	$23,915.00	$23,500.00	$23,500.00
RAILROAD.			
Michigan Central, 7s	$1,140.00	$1,000.00	$1,000.00
Atlanta & Florida, 6s	.....	9,700.00	5,000.00
Spokane Falls & Northern, 6s	800.00	800.00	800.00
Northern Pacific, gen. lien, 3s	1,700.00	2,500.00	1,875.00
	$3,640.00	$14,000.00	$8,675.00
MISCELLANEOUS.			
Winfield Mort. & Trust Co., deb., 6s	$900.00	$3,000.00	$3,000.00
Nebraska Loan & Trust Co., deb., 5s and 6s	4,500.00	4,500.00	4,500.00
Muscatine Mort. & Trust Co., deb., 6s	1,050.00	2,100.00	2,100.00
New Hampshire Trust Co., deb., 4s	525.00	700.00	500.00
Marinette Water Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Arkansas City Water Co., Kan., 6s	5,000.00	5,000.00	5,000.00
Muncie Water-Works, Ind., 6s	5,000.00	5,000.00	5,000.00
Amount carried forward	$21,975.00	$25,300.00	$25,100.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— *Continued.*			
Amount brought forward	$21,975.00	$25,300.00	$25,100.00
Denver Consolidated Electric Co., 6s	4,000.00	4,000.00	4,000.00
Wichita Water Co., Kan., 6 s.	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s	3,000.00	3,000.00	3,000.00
Huntington Water Co., West Va., 6s.	3,000.00	3,000.00	3,000.00
Kearney City Water Co., Neb., 6s	2,000.00	2,000.00	2,000.00
Arkansaw Water Co., Little Rock, Ark., 6s	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 4s	5,750.00	11,500.00	11,500.00
Macon Gas Light & Water Co., Ga., 6s	7,000.00	7,000.00	7,000.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 4s	5,000.00	5,000.00	5,000.00
Western Electrical Construction Co., Denver, 6s	6,000.00	6,000.00	6,000.00
	$70,725.00	$79,800.00	$79,600.00
STOCKS.			
BANK.			
Casco National, Portland, Me.	$6,890.00	$5,300.00	$5,300.00
First National, Bristol	5,000.00	5,000.00	5,000.00
	$11,890.00	$10,300.00	$10,300.00
MISCELLANEOUS.			
Anglo-American Land Mort. Agency		$10,395.00	$9,195.00
Nebraska Loan & Trust Co	$10,000.00	10,000.00	10,000.00
Muscatine Mortgage & Trust Co		10,000.00	2,500.00
New Hampshire Real Estate Co	587.50	1,175.00	1,175.00
Hutchinson Water, Light & Power Co., Kan		8,000.00	4,000.00
	$10,587.50	$39,570.00	$26,870.00

CHESHIRE COUNTY SAVINGS BANK.—KEENE.

F. C. Faulkner, *President.* Herbert B. Viall, *Treasurer.*

Trustees.—Francis C. Faulkner, George E. Holbrook, Daniel R. Cole, Jerome E. Wright, George H. Eames, Russell H. Kittredge, Charles L. Russell, Willard Bill, Jr., Francis C. Minor.

Investment Committee.—Francis C. Faulkner, George E. Holbrook, Daniel R. Cole, Jerome E. Wright, Charles L. Russell.

Clerk.—John B. Adams.

Examination September 2, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$716,385.53		$716,385.53
Guaranty fund	2,000.00		2,000.00
Interest	15,021.72		15,021.72
Premium on bonds and stocks	7,707.00		
	$741,114.25		$733,407.25

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$43,400.00	$43,400.00	$43,400.00
Loans secured by local real estate	271,500.93	271,500.93	271,500.93
Loans on personal security (local)	61,156.24	61,156.24	61,156.24
Loans on personal security (western)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	22,183.00	22,183.00	22,183.00
United States bonds	21,750.00	20,000.00	21,200.00
County, city, and town bonds	45,900.00	41,000.00	43,195.00
Railroad bonds	98,220.00	90,000.00	95,805.00
Miscellaneous bonds	19,070.00	18,000.00	18,785.00
Bank stock	63,960.00	47,000.00	63,120.00
Railroad stock	22,512.00	20,000.00	21,600.00
Real estate purchased (bank building)	50,000.00	50,000.00	50,000.00
Cash on deposit in national banks	11,180.15	11,180.15	11,180.15
Cash on hand	5,281.93	5,281.93	5,281.93
	$741,114.25	$705,702.25	$733,407.25

Statement of Deposits and Earnings

From Organization to June 30, 1899.

Amount of dividends declared during year		$23,900.14
Amount of deposits received		759,542.24
		$783,442.38
Amount of withdrawals		64,691.86
Amount of deposits at close of business, June 30, 1899		$718,750.52
Gross income		$36,602.94
Salaries, rents, and incidentals	$4,956.69	
Carried to guaranty fund	2,000.00	
		6,956.69
Net earnings		$29,646.25
To surplus		5,746.11
Rate and amount of dividends, 3 per cent		$23,900.14
Surplus and interest, June 30, 1899		$5,746.11

Incorporated, 1897.

Treasurer's bond, personal, $55,000. Date of bond, July 15, 1898.

Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, $500.

Largest amount loaned to any person or corporation, $40,000.

Total amount loaned or invested in New Hampshire, $438,-024.59.

Indebtedness of officers as principal, $3,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$21,750.00	$20,000.00	$21,200.00
COUNTY.			
Lawrence, So. Dak., 5s	$10,000.00	$10,000.00	$8,000.00
CITY AND TOWN.			
Burlington, Vt., 4s	$6,900.00	$6,000.00	$6,585.00
Manchester, 4s	5,500.00	5,000.00	5,460.00
Newton, Mass., 4s	11,500.00	10,000.00	11,500.00
Chicago, Ill., Sanitary district, 5s	12,000.00	10,000.00	11,650.00
	$35,900.00	$31,000.00	$35,195.00
RAILROAD.			
Concord & Montreal, 4s	$13,200.00	$12,000.00	$13,110.00
Connecticut & Passumpsic, 4s	5,850.00	5,000.00	5,700.00
Boston & Providence, 4s	12,210.00	11,000.00	12,100.00
Boston & Maine, 4s	8,260.00	7,000.00	7,945.00
Boston & Lowell, 4s	11,200.00	10,000.00	11,000.00
Maine Central, 4s	5,300.00	5,000.00	5,300.00
New York, New Haven & Hartford, 4s	5,900.00	5,000.00	5,700.00
Illinois Central, 3½s	15,600.00	15,000.00	14,250.00
Hoosac Tunnel & Wilmington, 5s	10,700.00	10,000.00	10,700.00
New York Central & Hudson River, 3½s	10,000.00	10,000.00	10,000.00
	$98,220.00	$90,000.00	$95,805.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4½s	$1,120.00	$1,000.00	$1,100.00
West End Street Ry., Boston, 5s	7,350.00	7,000.00	7,385.00
Keene Gas Light Co., 5s	5,300.00	5,000.00	5,000.00
Metropolitan R. R. Co., Boston, 5s	5,300.00	5,000.00	5,300.00
	$19,070.00	$18,000.00	$18,785.00
STOCKS.			
BANK.			
Keene National	$3,750.00	$3,000.00	$6,150.00
Ashuelot National, Keene	21,600.00	15,000.00	21,020.00
Cheshire National, Keene	13,500.00	9,000.00	12,600.00
Citizens' National, Keene	5,460.00	3,500.00	4,900.00
Winchester National, Winchester	11,200.00	10,000.00	10,000.00
Lancaster National, Lancaster	8,450.00	6,500.00	8,450.00
	$63,960.00	$47,000.00	$63,120.00
RAILROAD.			
New York, Brooklyn & Manhattan Beach, pref	$9,000.00	$10,000.00	$8,000.00
Pennsylvania	13,512.00	10,000.00	13,600.00
	$22,512.00	$20,000.00	$21,600.00

CITY SAVINGS BANK.—LACONIA.

CHAS. A. BUSIEL, *President.* ORRAN W. TIBBETTS, *Treasurer.*

Trustees.—Charles A. Busiel, Henry B. Quinby, William A. Plummer, Dennis O'Shea, Charles F. Stone, Edwin P. Thompson, Thomas Cogswell, Stephen S. Jewett, John F. Merrill, Julius E. Wilson, Addison G. Cook, Charles W. Vaughan.

Investment Committee.—Charles A. Busiel, William A. Plummer, John F. Merrill, Julius E. Wilson.

Clerk.—Charles W. Tyler.

Examination September 12, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$153,138.53		$153,138.53
Guaranty fund	1,000.00		1,000.00
Interest	1,252.71		1,252.71
Premium on bonds and stocks	766.37		
	$156,157.61		$155,391.24

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$87,041.00	$87,041.00	$87,041.00
Loans secured by local real estate	8,504.00	8,504.00	8,504.00
Loans on personal security (local)	300.00	300.00	300.00
State bonds	2,160.00	2,000.00	2,255.00
City bonds	3,330.00	3,000.00	3,412.88
Railroad bonds	19,490.00	18,000.00	19,151.25
Bank stock	13,400.00	13,400.00	13,375.00
Railroad stock	8,213.00	4,300.00	7,632.50
Cash on deposit in national banks	13,687.72	13,687.72	13,687.72
Cash on hand	31.89	31.89	31.89
	$156,157.61	$150,264.61	$155,391.24

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$62,638.69
Amount of dividends declared during year		3,071.11
Amount of deposits received		94,320.73
		$160,030.53
Amount of withdrawals		14,651.67
Amount of deposits at close of business, June 30, 1899		$145,378.86
Gross income		$4,431.29
Salaries, rents, and incidentals	$364.11	
State tax	367.64	
Carried to guaranty fund	733.59	
		1,465.34
Net earnings		$2,965.95
From surplus		105.16
Rate and amount of dividends, 3½ per cent		$3,071.11
Surplus and interest at last annual return		$609.30
Decrease		105.16
Surplus and interest, June 30, 1899		$504.14

Incorporated, 1895.
Treasurer's bond, personal, $25,000. Date of bond, June 7, 1897.
Annual compensation of officers: President, nothing; treasurer, $300; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $9,000.
Total amount loaned or invested in New Hampshire, $90,195.
Indebtedness of officers as principal, $2,900; as surety, $1,000.

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona Territory, 5s	$2,160.00	$2,000.00	$2,255.00
CITY.			
Atlantic Highlands, N. J., 4½s	$3,330.00	$3,000.00	$3,412.88
RAILROAD.			
Central, of New Jersey, 5s	$6,000.00	$5,000.00	$5,650.00
Illinois Central, 3½s	3,090.00	3,000.00	3,101.25
Rutland Canadian, 4s	5,050.00	5,000.00	5,050.00
Hoosac Tunnel & Wilmington, 5s	5,350.00	5,000.00	5,350.00
	$19,490.00	$18,000.00	$19,151.25
STOCKS.			
BANK.			
National Bank, of Lakeport	$1,000.00	$1,000.00	$975.00
Laconia National	12,400.00	12,400.00	12,400.00
	$13,400.00	$13,400.00	$13,375.00
RAILROAD.			
Concord & Montreal, class 4	$8,213.00	$4,300.00	$7,632.50

CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President.* GEO. A. RAMSDELL, *Treasurer.*

Trustees.—Charles H. Burns, Luther A. Roby, George F. Wilbur, Daniel T. Buttrick, Franklin M. Winn, George A. Ramsdell, John A. Spalding, Mark R. Buxton, James H. Reed, Daniel A. Fletcher, James M. Swallow, William B. Rotch.

Investment Committee.—Charles H. Burns, John A. Spalding, George A. Ramsdell.

Clerk.—William R. Wilcox.

Examination May 1, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$543,341.26		$543,341.26
Guaranty fund	65,000.00		65,000.00
Interest	1,441.10		1,441.10
Premium on bonds and stocks	14,805.00		
	$624,587.36		$609,782.36

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$16,285.00	$16,285.00	$16,285.00
Loans secured by local real estate	330,875.28	330,875.28	330,875.28
Loans on personal security (local)	61,117.71	61,117.71	61,117.71
Loans on collateral security (local)	46,505.00	46,505.00	46,505.00
County, city, and town bonds	26,091.72	24,941.72	24,941.72
Bank stock	10,000.00	10,000.00	10,000.00
Railroad stock	102,470.00	56,000.00	88,815.00
Miscellaneous stocks	5,000.00	5,000.00	5,000.00
Real estate by foreclosure	20,200.00	20,200.00	20,200.00
Cash on deposit in national banks	5,042.16	5,042.16	5,042.16
Cash on hand	1,000.49	1,000.49	1,000.49
	$624,587.36	$576,967.36	$609,782.36

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$424,119.07
Amount of dividends declared during year		15,634.38
Amount of deposits received		186,097.99
		$625,851.44
Amount of withdrawals		77,468.89
Amount of deposits at close of business, June 30, 1899		$548,382.55
Gross income		$32,208.89
Interest paid out	$356.71	
Salaries, rents, and incidentals	2,776.10	
State tax	1,666.57	
Other taxes	559.20	
Western expenses, foreclosure, insurance, and repairs	120.54	
Losses charged off	3,668.34	
Reduction of book values	4,828.00	
Dividend to guaranty fund	2,600.00	
		16,575.46
Net earnings		$15,633.43
From surplus		.95
Rate and amount of dividends, 3½ per cent		$15,634.38
Surplus and interest at last annual return		$5,850.98
Decrease		.95
Surplus and interest, June 30, 1899		$5,850.03

Incorporated, 1863. Reorganized, 1891.

Treasurer's bond, surety company, $30,000. Date of bond, June 1, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,740; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $25,000.

Total amount loaned or invested in New Hampshire, $457,397.74.

Indebtedness of officers as principal, $12,500; as surety, $2,500.

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Spokane, Wash., 6s	$5,400.00	$5,000.00	$5,000.00
Clallam, Wash., 6s	5,250.00	5,000.00	5,000.00
Montrose, Col., 6s	3,000.00	3,000.00	3,000.00
Pierce, Wash., 6s	5,500.00	5,000.00	5,000.00
	$19,150.00	$18,000.00	$18,000.00
CITY AND TOWN.			
Sioux City, Iowa, 6s	$1,941.72	$1,941.72	$1,941.72
Lincoln, Neb., 6s	5,000.00	5,000.00	5,000.00
	$6,941.72	$6,941.72	$6,941.72
STOCKS.			
BANK.			
First National, Nashua	$10,000.00	$10,000.00	$10,000.00
RAILROAD.			
Concord & Montreal, class 1	$26,550.00	$15,000.00	$22,500.00
Concord & Montreal, class 4	64,400.00	35,000.00	52,500.00
Wilton	3,900.00	3,000.00	6,375.00
Nashua & Lowell	7,620.00	3,000.00	7,440.00
	$102,470.00	$56,000.00	$88,815.00
MISCELLANEOUS.			
Western Investment & Realty Co., pref.	$5,000.00	$5,000.00	$5,000.00

COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

T. F. JOHNSON, *President.* D. S. CURRIER, *Treasurer.*

Trustees.—Thomas F. Johnson, George Van Dyke, Walter E. Drew, Charles Cook, Thomas H. Van Dyke, J. H. Dudley, W. R. Danforth.

Investment Committee.—Thomas F. Johnson, J. H. Dudley, Walter E. Drew, Thomas H. Van Dyke, Charles Cook.

Examination June 6, 1899, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$171,340.09		$171,340.09
Guaranty fund	25,000.00		25,000.00
	$196,340.09		
Impairment	18,894.54		
	$177,445.55		$196,340.09

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$6,550.00	$6,550.00	$6,550.00
Loans secured by Canadian mortgages	13,134.08	13,134.08	13,134.08
Loans on personal security (local)	20,712.42	20,712.42	20,712.42
Loans on personal security (western)	40,429.90	40,429.90	40,429.90
Loans on collateral security (local)	22,657.60	22,657.60	22,657.60
County and city bonds	7,664.00	7,500.00	7,500.00
Miscellaneous bonds	2,558.90	2,931.50	2,931.50
Bank stock	2,830.00	2,750.00	2,750.00
Miscellaneous stocks	1,700.00	1,700.00	1,700.00
Warrants	11,280.10	11,280.10	11,280.10
Real estate by foreclosure	1,500.00	1,500.00	1,500.00
Over-withdrawals	534.94	534.94	534.94
Cash on deposit in national banks	44,539.40	44,539.40	44,539.40
Cash and cash items	1,354.21	1,354.21	1,354.21
Deficit in book values			*18,765.94
	$177,445.55	$177,574.15	$196,340.09

* This deficit covered by special bonds in the sum of $25,000 to secure depositors. No statement of earnings made June 30, business being suspended by direction of the bank commissioners December 28, 1898. Bank reopened July 3, 1899.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s	$3,400.00	$3,400.00	$3,400.00
CITY AND TOWN.			
Council Bluffs, Iowa, 6s	$4,264.00	$4,100.00	$4,100.00
MISCELLANEOUS.			
New Mexico Savings Bank & Trust Co., 7s	$558.90	$931.50	$931.50
Denver Consolidated Electric Co., 6s.	2,000.00	2,000.00	2,000.00
	$2,558.90	$2,931.50	$2,931.50
STOCKS.			
BANK.			
City National, Wichita Falls, Texas.	$500.00	$500.00	$500.00
Quanah National, Texas	500.00	500.00	500.00
Merchants' National, Portland, Ore..	250.00	250.00	250.00
Lancaster Trust Co	1,080.00	1,000.00	1,000.00
Helena National, Mont	500.00	500.00	500.00
	$2,830.00	$2,750.00	$2,750.00
MISCELLANEOUS.			
Eastern Banking Co., Neb	$1,200.00	$1,200.00	1,200.00
Farmer's Trust Co.. Iowa	500.00	500.00	500.00
	$1,700.00	$1,700.00	$1,700.00

CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President.* C. W. WILDER, *Treasurer.*

Trustees.—Benjamin F. Clark, H. Boardman Fifield, William S. Morton, John Chase, John C. L. Wood, Henry B. Cotton, Joel E. Morrill, Sewall M. Hobson, E. B. Carlton, John B. Nash, Christopher W. Wilder, Levi C. Quint.

Investment Committee.—Benjamin F. Clark, H. Boardman Fifield, Levi C. Quint, William S. Morton, Christopher W. Wilder.

Examination July 25, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$107,978.71		$107,978.71
Guaranty fund	5,087.09		5,087.09
Interest	1,290.75		1,290.75
Special deposits	14,275.30		14,275.30
	$128,631.85		
Impairment on bonds and stocks	5,868.50		
	$122,763.35		$128,631.85

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$2,230.00	$2,230.00	$2,230.00
Loans secured by local real estate	39,604.79	39,604.79	39,604.79
Loans on personal security (western)	7,388.32	7,388.32	7,388.32
Loans on collateral security (local)	2,245.00	2,245.00	2,245.00
County, city, town, and district bonds	26,910.00	25,500.00	25,745.00
Railroad bonds	5,700.00	5,000.00	5,600.00
Miscellaneous bonds	14,626.50	18,210.00	17,010.00
Bank stock	1,050.00	5,000.00	4,000.00
Manufacturing stock	1,000.00	2,000.00	1,600.00
Miscellaneous stocks	200.00	2,800.00	1,400.00
Real estate by foreclosure	4,000.00	4,000.00	4,000.00
Real estate purchased	134.15	134.15	134.15
Cash on deposit in national banks	11,868.71	11,868.71	11,868.71
Cash on hand	5,805.88	5,805.88	5,805.88
	$122,763.35	$131,786.85	$128,631.85

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$107,751.78
Amount of dividends declared during year		3,021.68
Amount of deposits received		23,120.07
		$133,893.53
Amount of withdrawals		25,903.17
Amount of deposits at close of business, June 30, 1899		$107,990.36
Gross income		$6,267.95
From guaranty fund		891.78
		$7,159.73
Interest paid out	$136.55	
Salaries, rents, and incidentals	949.32	
State tax	725.17	
Other taxes	101.36	
Western expenses, foreclosure, insurance, and repairs	160.72	
Losses charged off	1,900.85	
Carried to guaranty fund	392.74	
		4,366.71
Net earnings		$2,793.02
From surplus		228.66
Rate and amount of dividends, 3 per cent		$3,021.68
Surplus and interest at last annual return		$759.62
Decrease		228.66
Surplus and interest, June 30, 1899		$530.96

Incorporated, 1869.

Treasurer's bond, surety company, $17,500. Date of bond, February 15, 1899.

Annual compensation of officers: President, nothing; treasurer, $700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $2,400.

Total amount loaned or invested in New Hampshire, $58,193.18.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s	$1,000.00	$1,000.00	$1,000.00
Garfield, Col., 7s	2,000.00	2,000.00	2,000.00
Clallam, Wash., 6s	3,150.00	3,000.00	2,980.00
	$6,150.00	$6,000.00	$5,980.00
CITY AND TOWN.			
Grand Forks, No. Dak., 6s	$3,240.00	$3,000.00	$3,000.00
Great Falls, Mont., 6s	3,150.00	3,000.00	3,000.00
Gunnison, Col., 5s	1,000.00	1,000.00	950.00
Belfast, Me., 4s	5,450.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s	4,860.00	4,500.00	4,815.00
	$17,700.00	$16,500.00	$16,765.00
SCHOOL DISTRICT.			
Gunnison County, No. 1, Col., 6s	$3,060.00	$3,000.00	$3,000.00
RAILROAD.			
Rutland, Vt., 4½s	$5,700.00	$5,000.00	$5,600.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.	$4,000.00	$4,000.00	$4,000.00
Investment Trust Co. of America, Topeka, 6s	874.00	2,185.00	2,185.00
Equitable Securities Co., Kansas City, Mo., deb., 4s	1,000.00	2,000.00	1,600.00
New Hampshire Trust Co., deb., 4s	2,437.50	3,250.00	2,650.00
Dakota Investment Co., deb., 7s	375.00	375.00	375.00
Dakota Investment Co., deb., 6½s	900.00	900.00	900.00
Dakota Loan & Trust Co., Watertown, S. D., 6s	500.00	1,000.00	800.00
Metropolitan Railway Co., Denver, Col., 6s	2,040.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s	2,500.00	2,500.00	2,500.00
	$14,626.50	$18,210.00	$17,010.00
STOCKS.			
BANK.			
Cocheco National, Dover	.....	$4,000.00	$3,000.00
Nashua Trust Co	$1,050.00	1,000.00	1,000.00
	$1,050.00	$5,000.00	$4,000.00
MANUFACTURING.			
Page Belting Co., pref	$1,000.00	$2,000.00	$1,600.00
MISCELLANEOUS.			
Investment Trust Co. of America, Topeka, Kan., common	.....	$2,000.00	$800.00
Investment Trust Co. of America, Topeka, pref	$200.00	800.00	600.00
	$200.00	$2,800.00	$1,400.00

DARTMOUTH SAVINGS BANK.—HANOVER.

*N. S. Huntington, *President.* P. R. Bugbee, *Treasurer.*

Trustees.—M. H. Barstow, Perley R. Bugbee, Charles P. Chase, F. W. Davison, N. A. Frost, George Hitchcock, Hiram Hitchcock, H. H. Holt, N. S. Huntington, H. V. Partridge, C. F. Richardson, E. P. Storrs, H. J. Weston.

Investment Committee.—N. S. Huntington, Charles P. Chase, F. W. Davison, N. A. Frost, Perley R. Bugbee.

Clerks.—Herbert W. Hovey, D. L. Condit.

Examination July 31, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$813,435.37		$813,435.37
Guaranty fund	55,000.00		55,000.00
Interest	25,760.92		25,760.92
Premium on bonds and stocks	46,038.27		
	$940,234.56		$894,196.29

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$208,275.99	$208,275.99	$208,275.99
Loans secured by local real estate	44,933.70	44,933.70	44,933.70
Loans on personal security (local)	16,510.16	16,510.16	16,510.16
Loans on collateral security (local)	3,375.00	3,375.00	3,375.00
Loans on collateral security (western)	11,250.00	11,250.00	11,250.00
County, city, town, and district bonds	250,690.00	237,500.00	236,168.75
Railroad bonds	191,720.00	183,000.00	166,104.43
Miscellaneous bonds	44,725.00	45,750.00	45,176.80
Bank stock	18,200.00	14,000.00	14,000.00
Railroad stock	19,434.00	26,800.00	16,287.00
Manufacturing stock	1,500.00	3,000.00	2,548.75
Miscellaneous stocks	3,305.00	6,610.00	3,250.00
Real estate by foreclosure	96,922.46	96,922.46	96,922.46
Bank building	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks	20,435.31	20,435.31	20,435.31
Cash on hand	957.94	957.94	957.94
	$940,234.56	$927,320.56	$894,196.29

* F. W. Davison elected president to succeed N. S. Huntington, deceased.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$855,079.86
Amount of dividends declared during year		29,018.04
Amount of deposits received		74,762.08
		$958,859.98
Amount of withdrawals		146,736.23
Amount of deposits at close of business, June 30, 1899		$812,123.75
Gross income		$49,411.29
Interest paid out	$184.09	
Salaries, rents, and incidentals	2,600.37	
State tax	5,505.80	
Other taxes	4,846.77	
Western expenses, foreclosure, insurance, and repairs	3,951.44	
Premiums paid	1,325.00	
Losses charged off	3,008.59	
Reduction of book values	1,003.75	
		22,425.81
Net earnings		$26,985.48
From surplus		2,032.56
Rate and amount of dividends, 3½ per cent		$29,018.04
Surplus and interest at last annual return		$33,378.18
Decrease		2,032.56
Surplus and interest, June 30, 1899		$31,345.62

Incorporated, 1860.

Treasurer's bond, personal, $160,000. Date of bonds, June 30, 1894, June 17, 1895.

Annual compensation of officers: President, $300; treasurer, $1,200; trustees, nothing; clerks, $300.

Largest amount loaned to any person or corporation, $25,000.

Total amount loaned or invested in New Hampshire, $81,-063.86.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Brown, Kan., 7s	$9,180.00	$9,000.00	$8,775.00
Osage, Kan., 7s	1,000.00	1,000.00	1,000.00
Cloud, Kan., 8s	9,600.00	8,000.00	8,000.00
Ottawa, Kan., 8s	10,350.00	9,000.00	9,000.00
Rio Grande, Col., 7s	12,100.00	11,000.00	11,000.00
Bernalillo, N. M., 6s	6,300.00	6,000.00	6,000.00
Valencia, N. M., 6s	5,000.00	5,000.00	5,000.00
Dona Ana, N. M., 6s	5,000.00	5,000.00	5,000.00
Cochise, Ariz., 7s	10,500.00	10,000.00	10,000.00
Apache, Ariz., 7s	2,000.00	2,000.00	2,000.00
Spokane, Wash., 6s	16,200.00	15,000.00	15,000.00
Routt, Col., 7s	11,000.00	10,000.00	10,000.00
Missoula, Mont., 6s	10,900.00	10,000.00	10,000.00
Chesterfield, Va., 6s	5,300.00	5,000.00	5,000.00
Skagit, Wash., 6s	5,250.00	5,000.00	5,000.00
	$119,680.00	$111,000.00	$110,775.00
CITY AND TOWN.			
Emerson, Manitoba, 3s	$1,900.00	$1,900.00	$1,900.00
Trinidad, Col., 7s	8,240.00	8,000.00	8,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Maroa, Ill., 6s	4,080.00	4,000.00	4,000.00
Salida, Col., 6s	5,150.00	5,000.00	5,000.00
Woodland, Cal., 5s	5,150.00	5,000.00	4,868.75
Great Falls, Mont., 6s	5,250.00	5,000.00	5,000.00
Ogden, Utah, 5s	8,000.00	8,000.00	8,000.00
Cheyenne, Wyo., 5s	5,400.00	5,000.00	5,000.00
San Diego, Cal., 4½s	5,300.00	5,000.00	5,000.00
	$53,670.00	$51,900.00	$51,768.75
SCHOOL DISTRICT.			
Alturas County, No. 12, Idaho, 8s	$8,750.00	$7,000.00	$7,000.00
Weld County, No. 47, Col., 7s	1,000.00	1,000.00	1,000.00
Bent County, No. 4, Col., 7s	5,200.00	5,000.00	5,000.00
Garfield County, No. 10, Col., 8s	600.00	600.00	600.00
Pitkin County, No. 1, Col., 7s	10,500.00	10,000.00	10,000.00
Huron, So. Dak., Board of Education, 6s	8,000.00	10,000.00	9,025.00
Skagit County, No. 10, Wash., 7s	9,200.00	8,000.00	8,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Pleasant Grove, No. 15, Utah County, Utah, 6s	10,600.00	10,500.00	10,500.00
Fresno, Cal., 6s	7,140.00	7,000.00	7,000.00
Johnson County, No. 2, Ill., 6s	500.00	500.00	500.00
Uinta County, No. 1, Wyo., 4½s	5,250.00	5,000.00	5,000.00
	$77,340.00	$74,600.00	$73,625.00
RAILROAD.			
Long Island, 7s	$18,000.00	$15,000.00	$14,710.87
St. Louis & San Francisco, general, 6s	12,600.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.	18,600.00	15,000.00	15,000.00
Boonville Bridge Co., 7s	2,000.00	2,000.00	1,500.00
St. Louis & San Francisco, class A, 6s	5,700.00	5,000.00	5,000.00
St. Paul & Sioux City, 6s	13,900.00	10,000.00	10,000.00
Hocking Valley, 4½s	8,160.00	8,000.00	8,000.00
Amount carried forward	$78,960.00	$65,000.00	$64,210.87

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—*Continued.*			
Amount brought forward	$78,960.00	$65,000.00	$64,210.87
Peoria & Eastern, 4s	7,740.00	9,000.00	7,110.00
Oregon Ry. & Navigation Co., 5s	5,100.00	5,000.00	4,778.63
Burlington, Cedar Rapids & Northern, 5s	10,700.00	10,000.00	9,317.50
Rio Grande & Western, 4s	9,800.00	10,000.00	7,487.50
Duluth & Iron Range, 5s	11,000.00	10,000.00	9,700.00
Chicago & Eastern, Ill., 5s	11,400.00	10,000.00	10,000.00
Evansville & Indianapolis, 6s	15,300.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	10,200.00	10,000.00	6,900.00
Georgia, Midland & Gulf, 3s	9,860.00	17,000.00	11,163.05
Rutland, Vt., 4½s	5,600.00	5,000.00	5,000.00
Des Moines & Fort Dodge, 4s	9,900.00	10,000.00	10,000.00
Colorado & Southern, 4s	6,160.00	7,000.00	5,436.88
	$191,720.00	$183,000.00	$166,104.43
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	$5,000.00	$5,000.00	$5,000.00
Bessemer Ditch Co., 7s	3,750.00	5,000.00	4,426.80
St. Paul Gas Light Co., 6s	5,250.00	5,000.00	5,000.00
Hanover Water-Works, 5s	4,725.00	4,500.00	4,500.00
Washington Gas & Electric Co., Ohio, 6s	25,000.00	25,000.00	25,000.00
Western Irrigated Land Co., 6s	1,000.00	1,250.00	1,250.00
	$44,725.00	$45,750.00	$45,176.80
STOCKS.			
BANK.			
Dartmouth National	$18,200.00	$14,000.00	$14,000.00
RAILROAD.			
Northern, N. H.	$5,379.00	$3,300.00	$3,760.00
Oregon Ry. & Navigation Co., pref.	5,250.00	7,000.00	3,927.00
Colorado & Southern	1,135.00	3,500.00	1,000.00
Hocking Valley	7,670.00	13,000.00	7,600.00
	$19,434.00	$26,800.00	$16,287.00
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johnsbury, Vt.	$1,500.00	$3,000.00	$2,548.75
MISCELLANEOUS.			
New Hampshire Real Estate Co.	$180.00	$360.00	$360.00
Western Irrigated Land Co.	2,500.00	5,000.00	2,500.00
Lakin Irrigation Co.	625.00	1,250.00	390.00
	$3,305.00	$6,610.00	$3,250.00

EPPING SAVINGS BANK.—EPPING.

CALEB F. EDGERLY, *President.* JOHN Q. PIKE, *Treasurer.*

Trustees.—William R. Bunker, Caleb F. Edgerly, John Leddy, George S. Rundlett, Benjamin F. Lang, George S. Thompson, Fred P. Knox, George W. Tilton, Abram W. Mitchell, John S. Ladd, Walter H. Stickney, Orlando S. Langley.

Investment Committee.—Board of Trustees.

Examination April 18, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$48,616.05		$48,616.05
Guaranty fund	2,510.00		2,510.00
Interest	621.70		621.70
	$51,747.75		
Impairment on bonds and stocks	3,020.00		
	$48,727.75		$51,747.75

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$12,250.00	$12,250.00	$12,250.00
Loans secured by local real estate	20,636.00	20,636.00	20,636.00
Loans on personal security (local)	10,531.51	10,531.51	10,531.51
Railroad bonds (Leavenworth, Topeka & Southwestern, 4s)	280.00	4,000.00	3,000.00
Bank stock (Newmarket National)	600.00	1,000.00	900.00
Real estate by foreclosure (western)	1,400.00	1,400.00	1,400.00
Real estate by foreclosure (local)	2,152.27	2,152.27	2,152.27
Bank fixtures	199.44	199.44	199.44
Cash on deposit in national banks	145.97	145.97	145.97
Cash on hand	532.56	532.56	532.56
	$48,727.75	$52,847.75	$51,747.75

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$59,716.48
Amount of dividends declared during year		1,673.41
Amount of deposits received		4,249.35
		$65,639.24
Amount of withdrawals		16,237.38
Amount of deposits at close of business, June 30, 1899		$49,401.86
Gross income		$2,690.14
Salaries, rents, and incidentals	$457.50	
State tax	398.07	
Other taxes	27.30	
Western expenses, foreclosure, insurance, and repairs	56.98	
		939.85
Net earnings		$1,750.29
To surplus		76.88
Rate and amount of dividends, 3½ per cent		$1,673.41
Surplus and interest at last annual return		$88.58
Increase		76.88
Surplus and interest, June 30, 1899		$165.46

Incorporated, 1873.

Treasurer's bond, personal, $25,000. Date of bond, June 9, 1894.

Annual compensation of officers: President, nothing; treasurer, $200; trustees, $45; clerks, nothing.

Largest amount loaned to any person or corporation, $5,500.

Total amount loaned or invested in New Hampshire, $23,217.51.

Indebtedness of officers as principal, $690; as surety, $2,244.

FARMERS' SAVINGS BANK.—PITTSFIELD.

CHAS. H. CARPENTER, *President.* JOHN A. GOSS, *Treasurer.*

Trustees.—Charles H. Carpenter, P. H. Adams, Charles H. Lane, True H. Maxfield, James Griffin, E. A. Lane, John S. Rand, L. W. Kaime, V. A. Grant, Oscar Foss, H. A. Greenleaf, Ellery B. Ring, T. L. Hoitt.

Investment Committee.—Ellery B Ring, P. H. Adams, John S. Rand.

Clerk.—Charles C. Goss.

Examination May 3, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$127,301.06		$127,301.06
Guaranty fund	4,906.04		4,906.04
Interest	4,833.61		4,833.61
Premium on bonds and stocks	370.68		
	$137,411.39		$137,040.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$5,860.50	$5,860.50	$5,860.50
Loans secured by local real estate	32,444.06	32,444.06	32,444.06
Loans on personal security (local)	52,350.89	52,350.89	52,350.89
Loans on personal security (western)	2,800.00	2,800.00	2,800.00
Loans on collateral security (local)	6,508.00	6,508.00	6,508.00
Miscellaneous bonds	2,250.00	3,000.00	2,690.00
Bank stock	2,125.00	1,700.00	1,805.32
Railroad stock	250.00	200.00	244.00
Manufacturing stock	5,860.00	3,500.00	5,375.00
Real estate by foreclosure	5,600.00	5,600.00	5,600.00
Cash on deposit in national banks	21,362.94	21,362.94	21,362.94
	$137,411.39	$135,326.39	$137,040.71

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$115,467.27
Amount of dividends declared during year		3,480.22
Amount of deposits received		43,171.33
		$162,118.82
Amount of withdrawals		33,935.15
Amount of deposits at close of business, June 30, 1899		$128,183.67
Gross income		$9,781.34
Interest paid out	$311.74	
Salaries, rents, and incidentals	1,210.55	
State tax	726.69	
Other taxes	.25	
Western expenses, foreclosure, insurance, and repairs	369.20	
Carried to guaranty fund	430.12	
		3,048.55
Net earnings		$6,732.79
To surplus		3,252.57
Rate and amount of dividends, 3 per cent		$3,480.22
Surplus and interest at last annual return		$2,311.33
Increase		3,252.57
Surplus and interest, June 30, 1899		$5,563.90

Incorporated, 1883.

Treasurer's bond, personal, $60,000. Date of bond, July 14, 1894.

Annual compensation of officers: President, nothing; treasurer, $700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $5,000.

Total amount loaned or invested in New Hampshire, $90,193.11.

Indebtedness of officers as principal, $9,645.82; as surety, $675.40.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	$900.00	$1,200.00	$890.00
Crippen, Lawrence & Co., deb., 6s...	1,350.00	1,800.00	1,800.00
	$2,250.00	$3,000.00	$2,690.00
STOCKS.			
BANK.			
Pittsfield National.....	$2,125.00	$1,700.00	$1,805.32
RAILROAD.			
Suncook Valley.....	$250.00	$200.00	$244.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	$3,610.00	$2,000.00	$3,675.00
National Tube Works Co., Boston, pref	2,250.00	1,500.00	1,700.00
	$5,860.00	$3,500.00	$5,375.00

*FARMINGTON SAVINGS BANK.—FARMINGTON.

J. F. CLOUTMAN, *President.* CHAS. W. TALPEY, *Treasurer.*

Trustees.—John F. Cloutman, John H. Barker, Jonathan R. Hayes, James B. Edgerly, Edward T. Willson, James F. Safford, Ichabod P. Berry, John F. Hall, Frank E. Edgerly, William H. Moore, Dwight E. Edgerly, John P. Bennett, Asa A. Hall, John G. Johnson, Samuel S. Parker.

Investment Committee.—John F. Cloutman, John H. Barker, James F. Safford, Dwight E. Edgerly, John F. Hall.

Clerk.—Irving J. Chesley.

Examination May 23, 1899, by Alpheus W. Baker and John Hatch.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	$197,655.53		$197,655.53
Interest			11,919.41
	$197,655.53		$209,574.94

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$33,300.80	$33,300.80	$33,300.80
Loans secured by local real estate	1,900.00	1,900.00	1,900.00
Loans on personal security (local)	694.47	694.47	694.47
Loans on personal security (western)	4,156.00	4,156.00	4,156.00
Loans on collateral security (local)	708.00	708.00	708.00
Loans on collateral security (western)	7,307.18	7,307.18	7,307.18
Railroad bonds	9,585.70	16,809.50	16,809.50
Miscellaneous bonds	5,650 00	8,200.00	8,200.00
Bank stock	22,390.00	21,700.00	26,550.00
Manufacturing stock	1,000.00	2,000.00	2,000.00
Warrants	277.86	277.86	277.86
Real estate by foreclosure (western)	63,224.87	63,224.87	63,224.87
Real estate purchased (local)	18,326.44	18,326.44	18,326.44
Bank building	7,039.45	7,039.45	7,039.45
Cash on deposit in national banks	18,319.71	18,319.71	18,319.71
Cash on hand	760.66	760.66	760.66
	$194,641.14	$204,724.94	$209,574.94

*Deposits reduced 25 per cent January 30, 1894. Enjoined by supreme court February 26, 1896. Ten per cent dividend paid in liquidation November 2, 1896. Ten per cent dividend paid in liquidation June 1, 1897. Ten per cent dividend paid in liquidation February 1, 1898. Ten per cent dividend paid in liquidation December 1, 1898. Ten per cent dividend paid in liquidation September 1, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$229,002.92
Amount of dividends in liquidation		31,643.80
Amount of deposits at close of business, June 30, 1899		$197,359.12
Gross income		$14,576.68
Interest paid out	$15.80	
Salaries, rents, and incidentals	1,334.19	
Taxes	3,212.67	
Western expenses, foreclosure, insurance, and repairs	3,199.94	
Losses charged off	175.00	
		7,937.60
Net earnings		$6,639.08
Surplus and interest at last annual return		$4,878.91
Increase		6,639.08
Surplus and interest, June 30, 1899		$11,517.99

Incorporated, 1868.
Treasurer's bond, personal, $35,000. Date of bond, February 4, 1898.
Annual compensation of officers: President, nothing; treasurer, $1,000; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $4,583.
Total amount loaned or invested in New Hampshire, $57,-119.48.
Indebtedness of officers as principal, $460; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Silverton, Col., 6s	$2,500.00	$5,000.00	$5,000.00
Tacoma Traction Co., Wash., 5s	7,085.70	11,809.50	11,809.50
	$9,585.70	$16,809.50	$16,809.50
MISCELLANEOUS.			
Adrian Water-Works, Mich., 6s	$1,000.00	$2,000.00	$2,000.00
Dakota Farm Mortgage Co., deb., 3s	3,150.00	4,200.00	4,200.00
North American Loan & Trust Co., deb., 3s	1,500.00	2,000.00	2,000.00
	$5,650.00	$8,200.00	$8,200.00
STOCKS.			
BANK.			
Farmington National	$21,340.00	$19,400.00	$24,250.00
Cochecho National, Dover	.....	1,300.00	1,300.00
Nashua Trust Co	1,050.00	1,000.00	1,000.00
	$22,390.00	$21,700.00	$26,550.00
MANUFACTURING.			
Page Belting Co., Concord, pref	$1,000.00	$2,000.00	$2,000.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	$35,657.08		$35,657.08
Guaranty fund	700.00		700.00
Interest	913.53		913.53
Premium on bonds and stocks	660.00		
	$37,930.61		$37,270.61

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$16,600.00	$16,600.00	$16,600.00
Loans on personal security (local)	375.00	375.00	375.00
Loans on collateral security (local)	4,457.00	4,457.00	4,457.00
Railroad bonds	5,685.00	5,500.00	5,500.00
Railroad stock	2,205.00	1,500.00	1,730.00
Cash on deposit in national banks	8,608.61	8,608.61	8,608.61
	$37,930.61	$37,040.61	$37,270.61

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$29,444.44
Amount of dividends declared during year		833.22
Amount of deposits received		15,522.52
		$45,800.18
Amount of withdrawals		10,234.51
Amount of deposits at close of business, June 30, 1899		$35,565.67
Gross income		$1,637.97
Interest paid out	$72.15	
Salaries, rents, and incidentals	222.24	
State tax	229.08	
Premiums paid	95.00	
Carried to guaranty fund	100.00	
		718.47
Net earnings		$919.50
To surplus		86.28
Rate and amount of dividends, 3 per cent		$833.22
Surplus and interest at last annual return		$990.87
Increase		86.28
Surplus and interest, June 30, 1899		$1,077.15

Annual compensation of officers: Treasurer, $200.
Largest amount loaned to any person or corporation, $2,500.
Total amount loaned or invested in New Hampshire, $22,432.
Indebtedness of officers as principal, $5,080; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Rutland, Vt., 6s	$1,060.00	$1,000.00	$1,000.00
Maine Central, 4s	1,575.00	1,500.00	1,500.00
Hoosac Tunnel & Wilmington, 5s	1,070.00	1,000.00	1,000.00
Des Moines & Fort Dodge, 4s	1,980.00	2,000.00	2,000.00
	$5,685.00	$5,500.00	$5,500.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.	$915.00	$500.00	$750.00
Chicago, Burlington & Quincy	1,290.00	1,000.00	980.00
	$2,205.00	$1,500.00	$1,730.00

*FITZWILLIAM SAVINGS BANK.—FITZWILLIAM DEPOT.

REUBEN L. ANGIER, *President.* WM. F. PERRY, *Treasurer.*

Trustees.—Amos J. Blake, Wright Whitcomb, Charles Byam, Herbert E. Wetherbee, Aaron R. Gleason, Alfred G. Lawrence, Albert F. Wilson, William Whipple, John M. Parker, Charles L. Haskell, George H. Fairbanks, Melvin T. Stone, William F. Perry.

Examination October 2, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$56,855.29		$56,855.29

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$4,513.00	$4,513.00	$4,513.00
Loans on personal security (local)	105.00	105.00	105.00
Loans on personal security (western)		3,000.00	3,000.00
Loans on collateral security (western)	1,800.00	3,600.00	3,600.00
Miscellaneous bonds	2,700.00	2,700.00	2,620.00
Bank stock	175.00	1,700.00	1,700.00
Miscellaneous stocks	4,000.00	10,700.00	11,255.00
Real estate by foreclosure (western)	5,650.00	11,300.00	11,300.00
Real estate by foreclosure (local)	500.00	900.00	900.00
Cash on deposit in national banks	11,553.01	11,553.01	11,553.01
Cash on hand	1,799.07	1,799.07	1,799.07
Deficit			4,510.21
	$32,795.08	$51,870.08	$56,855.29

*Enjoined by supreme court July 15, 1895. In liquidation by vote of trustees October 13, 1897. Twenty-five per cent dividend paid July 15, 1895. Twenty-five per cent dividend paid January 1, 1898. Twelve and one half per cent dividend paid January 2, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$78,483.72
Amount of dividends in liquidation		21,496.38
Amount of deposits at close of business, June 30, 1899		$56,987.34
Gross income		$2,527.24
From guaranty fund		3,650.00
		$6,177.24
Interest paid out	$33.87	
Salaries, rents, and incidentals	531.78	
State tax	398.17	
Other taxes	70.19	
Western expenses, foreclosure, insurance, and repairs	48.53	
Losses charged off	13,284.53	
		14,367.07
Deficit		$8,189.83
Surplus and interest at last annual return		6,348.47
Deficit, June 30, 1899		$1,841.36

Incorporated, 1871.
Treasurer's bond, surety company, $15,000. Date of bond, April 10, 1899.
Annual compensation of officers: President, nothing; treasurer, $125; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $5,000.
Total amount loaned or invested in New Hampshire, $3,670.
Indebtedness of officers as principal, $200; as surety, $100.

SCHEDULE OF BONDS AND STOCKS OF THE FITZWILLIAM SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Texas Loan Agency Co., deb., 6½s ...	$2,700.00	$2,700.00	$2,620.00
STOCKS.			
BANK.			
City National, Corsicana, Texas.....	$175.00	$500.00	$500.00
Kansas National, Topeka, Kan.....	.....	1,200.00	1,200.00
	$175.00	$1,700.00	$1,700.00
MISCELLANEOUS.			
Vermont Loan & Trust Co	$1,000.00	$2,000.00	$2,100.00
Trust Company of America, Topeka, Kan	.....	1,200.00	1,155.00
Texas Loan Agency, Corsicana, Tex.	500.00	1,000.00	1,500.00
Nebraska Loan & Trust Co., Hastings, Neb.....	2,500.00	2,500.00	2,500.00
Muscatine Mortgage & Trust Co.....	.....	4,000.00	4,000.00
	$4,000.00	$10,700.00	$11,255.00

*FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

FRANK B. STARRETT, *President.* S. D. DOWNES, *Treasurer.*

Trustees.—Frank B. Starrett, Hiram Patch, Augustus H. Bixby, Charles H. Clark, Samuel D. Downes.

Examination October 4, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$45,992.02		$45,992.02
Interest			738.82
	$45,992.02		$46,730.84

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$3,000.00	$5,922.50	$5,922.50
Loans secured by local real estate	6,710.62	6,960.62	6,960.62
Loans on personal security (local)	1,266.92	1,631.92	1,631.92
Loans on collateral security (local)	219.93	637.80	637.80
Miscellaneous bonds	3,900.00	4,900.00	7,280.00
Bank stock		2,700.00	2,600.00
Miscellaneous stocks	5.000.00	5,000.00	5,000.00
Real estate by foreclosure (western)	4,050.00	8,575.00	8,575.00
Real estate by foreclosure (local)	4,734.35	5,668.35	5,668.35
Cash on deposit in national banks	1,663.38	1,663.38	1,663.38
Cash and cash items	791.27	791.27	791.27
	$31,336.47	$44,450.84	$46,730.84

* Enjoined by supreme court February 11, 1895. In liquidation by vote of trustees July 6, 1897. Fifteen per cent dividend paid February 11, 1895. Fifteen per cent dividend paid January 15, 1898. Fifteen per cent dividend paid July 28, 1898.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$55,510.42
Amount of dividends in liquidation		1,797.83
Amount of deposits at close of business, June 30, 1899		$53,712.59
Gross income		$2,481.97
Salaries, rents, and incidentals	$552.73	
State tax	328.42	
Other taxes	78.80	
Western expenses, foreclosure, insurance, and repairs	649.83	
Losses charged off	1,400.00	
Reduction of book values	1,076.00	
		4,085.78
Deficit		$1,603.81
Surplus and interest at last annual return		$2,541.48
Decrease		1,603.81
Surplus and interest, June 30, 1899		$937.67

Incorporated, 1868.

Treasurer's bond, surety company, $15,000. Date of bond, February 21, 1899.

Annual compensation of officers: President, nothing; treasurer, $400; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $3,500.

Total amount loaned or invested in New Hampshire, $16,126.67.

Indebtedness of officers as principal, $309.60; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Larned Electric Light Co., Kan., 5½s.	.....	$1,000.00	$980.00
Union Terminal Association, 6s.....	$3,900.00	3,900.00	6,300.00
	$3,900.00	$4,900.00	$7,280.00
STOCKS.			
BANK.			
Sioux National, Sioux City, Iowa....	.....	$2,700.00	$2,600.00
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hastings, Neb.....	$5,000.00	$5,000.00	$5,000.00

FRANKLIN SAVINGS BANK.—FRANKLIN.

ISAAC N. BLODGETT, *President.* ALEXIS PROCTOR, *Treasurer.*

Trustees.—Warren F. Daniell, Alvah W. Sulloway, John H. Rowell, John B. Howard, David S. Gilchrist, H. A. Weymouth, Charles C. Kenrick, Frank L. Morrison, Frank Proctor, Edwin H. Sturtevant, George E. Shepard, Frank H. Chapman.

Investment Committee.—Isaac N. Blodgett, Frank L. Morrison, Alvah W. Sulloway, Frank Proctor.

Clerk.—J. Ray Sargent.

Examination January 10, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$900,921.22		$900,921.22
Guaranty fund	30,000.00		30,000.00
Interest	7,891.86		7,891.86
Premium on bonds and stocks	52,826.66		
	$991,639.74		$938,813.08

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$117,021.00	$117,021.00	$117,021.00
Loans secured by local real estate	152,343.90	152,343.90	152,343.90
Loans on personal security (local)	136,413.54	136,413.54	136,413.54
Loans on personal security (western)	4,797.49	4,797.49	4,797.49
Loans on collateral security (local)	69,411.72	69,411.72	69,411.72
Loans on collateral security (western)	4,500.00	4,500.00	4,500.00
County, city, town, and district bonds	131,850.00	126,500.00	126,500.00
Railroad bonds	49,080.00	41,000.00	41,000.00
Miscellaneous bonds	48,654.00	67,522.34	42,866.34
Bank stock	53,835.00	39,200.00	39,050.00
Railroad stock	52,149.00	49,800.00	36,300.00
Manufacturing stock	26,875.00	19,600.00	23,900.00
Miscellaneous stocks	1,000.00	1,000.00	1,000.00
County judgments	2,759.14	2,759.14	2,759.14
Real estate by foreclosure	95,053.92	95,053.92	95,053.92
Cash on deposit in national banks	43,304.70	43,304.70	43,304.70
Cash on hand	2,591.33	2,591.33	2,591.33
	$991,639.74	$972,819.08	$938,813.08

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$889,802.49
Amount of dividends declared during year		25,495.97
Amount of deposits received		173,527.71
		$1,088,826.17
Amount of withdrawals		189,327.69
Amount of deposits at close of business, June 30, 1899		$899,498.48
Gross income		$45,901.40
Interest paid out	$602.30	
Salaries, rents, and incidentals	2,585.21	
State tax	5,379.97	
Other taxes	1,156.13	
Western expenses, foreclosure, insurance, and repairs	590.36	
Premiums paid	812.00	
Losses charged off	410.00	
Reduction of book values	7,700.47	
		19,236.44
Net earnings		$26,664.96
To surplus		1,168.99
Rate and amount of dividends, 3 per cent		$25,495.97
Surplus and interest at last annual return		$24,978.78
Increase		1,168.99
Surplus and interest, June 30, 1899		$26,147.77

Incorporated, 1869.

Treasurer's bond, personal, $80,000. Date of bond, November 8, 1889.

Annual compensation of officers: President, $100; treasurer, $1,400; trustees, nothing; clerks, $400.

Largest amount loaned to any person or corporation, $40,000.

Total amount loaned or invested in New Hampshire, $454,021.85.

Indebtedness of officers as principal, $45,300; as surety, $58,412.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	$3,060.00	$3,000.00	$3,000.00
Jefferson, Wash., 6s	5,000.00	5,000.00	5,000.00
Sevier, Utah, 6s	5,000.00	5,000.00	5,000.00
Albany, Wyo., 6s	5,000.00	5,000.00	5,000.00
	$18,060.00	$18,000.00	$18,000.00
CITY AND TOWN.			
Butler, Ind., 6s	$2,000.00	$2,000.00	$2,000.00
Boulder, Col., 6s	5,150.00	5,000.00	5,000.00
New Whatcom, Wash. (municipal), 6s	5,200.00	5,000.00	5,000.00
New Whatcom, Wash. (funding), 6s	5,200.00	5,000.00	5,000.00
Salem, Oregon, 6s	5,200.00	5,000.00	5,000.00
Ogden, Utah, 6s	11,000.00	10,000.00	10,000.00
Provo City, Utah, 6s	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s	3,120.00	3,000.00	3,000.00
Brigham, Utah, 6s	5,250.00	5,000.00	5,000.00
Sprague, Wash., 6s	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s	5,200.00	5,000.00	5,000.00
Penacook & Boscawen, 4½s	5,350.00	5,000.00	5,000.00
Franklin (water-works), 4s	4,240.00	4,000.00	4,000.00
Franklin (town and memorial hall), 4s	6,420.00	6,000.00	6,000.00
Galveston, Texas, 5s	10,450.00	10,000.00	10,000.00
Chicago, Ill. (sanitary district), 5s	10,700.00	10,000.00	10,000.00
	$94,680.00	$90,000.00	$90,000.00
SCHOOL DISTRICT.			
Moscow, No. 5, Latah County, Idaho, Indep., 6s	$5,150.00	$5,000.00	$5,000.00
Springville, Utah, 6s	4,590.00	4,500.00	4,500.00
Gallatin County, No. 7, Mont., 6s	8,320.00	8,000.00	8,000.00
Yavapai County, No. 1, Arizona, 6s	1,050.00	1,000.00	1,000.00
	$19,110.00	$18,500.00	$18,500.00
RAILROAD.			
Boston, Concord & Montreal, 6s	$42,000.00	$35,000.00	$35,000.00
Northern Pacific, 6s	7,080.00	6,000.00	6,000.00
	$49,080.00	$41,000.00	$41,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s	$8,730.00	$17,460.00	$8,000.00
New Hampshire Trust Co., deb., 4s	15,750.00	21,000.00	12,000.00
National Loan & Trust Co., Kansas City, Mo., deb., 6s	4,000.00	5,000.00	4,000.00
Standard Rope & Twine Co., N. J., 5s	758.00	3,296.00	1,600.00
Consolidated Elevator Co., Duluth, scrip	766.00	766.34	766.34
Des Moines Water Power Co., Iowa, 6s	5,000.00	5,000.00	4,000.00
Marysville Water Co., Kan., 6s	2,500.00	5,000.00	2,500.00
International Paper Co., 6s	11,150.00	10,000.00	10,000.00
	$48,654.00	$67,522.34	$42,866.34

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Franklin National	$22,385.00	$12,100.00	$12,100.00
National Mechanics & Traders', Portsmouth	3,300.00	3,300.00	3,300.00
First National, Hillsborough	6,300.00	4,500.00	4,500.00
Citizens' National, Tilton	9,840.00	8,200.00	8,200.00
Shoe & Leather National, Boston	5,300.00	5,000.00	4,850.00
Derry National	6,710.00	6,100.00	6,100.00
	$53,835.00	$39,200.00	$39,050.00
RAILROAD.			
Northern N. H.	$12,084.00	$7,600.00	$7,600.00
Pemigewasset Valley	11,960.00	9,200.00	9,200.00
Boston & Maine	17,100.00	10,000.00	15,000.00
Union Pacific, common	8,800.00	20,000.00	3,000.00
Union Pacific, pref.	2,205.00	3,000.00	1,500.00
	$52,149.00	$49,800.00	$36,300.00
MANUFACTURING.			
Franklin Light & Power Co	$2,625.00	$2,100.00	$2,100.00
Kidder Machine Co	2,500.00	2,500.00	1,500.00
Amoskeag Mfg. Co.	21,750.00	15,000.00	20,300.00
	$26,875.00	$19,600.00	$23,900.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord.	$1,000.00	$1,000.00	$1,000.00

GORHAM FIVE CENTS SAVINGS BANK.—GORHAM.

A. S. TWITCHELL, *President.* THOMAS GIFFORD, *Treasurer.*

Trustees.—Albert S. Twitchell, Sebin M. Leavitt, Thomas Gifford, 2d, Charles G. Hamlin, C. H. Hobbs, Wesley Wight, Thomas Gifford.

Investment Committee.—Sebin M. Leavitt, Charles G. Hamlin, Thomas Gifford.

Examination October 3, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$65,265.64		$65,265.64
Guaranty fund	2,899.85		2,899.85
Interest	1,435.41		1,435.41
Premium on bonds and stocks	426.84		
	$70,027.74		$69,600.90

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$39,189.02	$39,189.02	$39,189.02
Loans on personal security (local)	2,290.01	2,290.01	2,290.01
Loans on collateral security (local)	5,636.53	5,636.53	5,636.53
Miscellaneous bonds	11,857.50	12,050.00	11,787.66
Bank stock	7,980.00	7,500.00	7,623.00
Tax claims	208.61	208.61	208.61
Real estate by foreclosure	1,270.93	1,270.93	1,270.93
Real estate purchased	206.00	206.00	206.00
Bank fixtures	290.00	290.00	290.00
Cash on deposit in national banks	454.23	454.23	454.23
Cash on hand	644.91	644.91	644.91
	$70,027.74	$69,740.24	$69,600.90

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$61,190.60
Amount of dividends declared during year		2,276.99
Amount of deposits received		16,883.50
		$80,351.09
Amount of withdrawals		15,894.20
Amount of deposits at close of business, June 30, 1899		$64,456.89
Gross income		$3,447.18
Interest paid out	$2.00	
Salaries, rents, and incidentals	562.51	
State tax	426.40	
Other taxes	4.00	
Foreclosure	72.14	
Reduction of book values	99.82	
Carried to guaranty fund	155.78	
		1,322.65
Net earnings		$2,124.53
From surplus		152.46
Rate and amount of dividends, 3½ per cent		$2,276.99
Surplus and interest at last annual return		$1,380.44
Decrease		152.46
Surplus and interest, June 30, 1899		$1,227.98

Incorporated, 1872.
Treasurer's bond, personal, $50,000. Date of bond, October 30, 1895.
Annual compensation of officers: President, nothing; treasurer, $450; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $4,000.
Total amount loaned or invested in New Hampshire, $54,030.
Indebtedness of officers as principal, $2,550; as surety, $800.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	$787.50	$1,050.00	$750.00
Western Electrical Construction Co., Denver, 6s	2,000.00	2,000.00	2,000.00
Rhinelander Water Co., Pelican, Wis., 6s	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport & Martin's Ferry Street Railway, Ohio, 6s	1,000.00	1,000.00	1,000.00
Boonton Water Co., N. J., 6s	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s	2,000.00	2,000.00	2,000.00
Eau Claire Water-Works, Wis., 6s	1,050.00	1,000.00	1,000.00
St. Joseph Water Co., 6s	1,000.00	1,000.00	994.33
Arkansaw Water Co., Little Rock, 6s.	1,000.00	1,000.00	1,023.33
Berlin Mills, 5s	1,020.00	1,000.00	1,020.00
	$11,857.50	$12,050.00	$11,787.66
STOCKS.			
BANK.			
First National, Portland, Me	$2,500.00	$2,500.00	$2,500.00
Berlin National	2,400.00	2,000.00	2,100.00
Nashua Trust Co	1,050.00	1,000.00	1,000.00
Canal National, Portland, Me	1,030.00	1,000.00	1,023.00
Farmers & Traders' National, Colebrook	1,000.00	1,000.00	1,000.00
	$7,980.00	$7,500.00	$7,623.00

THE GRANITE SAVINGS BANK.—MILFORD.

WM. F. FRENCH, *President.* ARTHUR L. KEYES, *Treasurer.*

Trustees.—John A. Ober, Henry H. Barber, Charles S. Emerson, Arthur L. Keyes, Frank E. Kaley, Frank W. Ordway, Emri C. Hutchinson, William F. French, Edgar I. Kendall.

Investment Committee.—John A. Ober, Henry H. Barber, Frank W. Ordway, William F. French, Arthur L. Keyes.

Examination September 27, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$19,260.19		$19,260.19
Interest	192.68		192.68
Premium on bonds and stocks	17.50		
	$19,470.37		$19,452.87

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$11,635.00	$11,635.00	$11,635.00
United States bonds	1,301.25	1,000.00	1,302.50
School district bonds	2,135.00	2,000.00	2,135.00
Railroad bonds	2,240.00	2,000.00	2,240.00
Bank stock	1,605.00	1,500.00	1,586.25
Cash on deposit in national banks	554.12	554.12	554.12
	$19,470.37	$18,689.12	$19,452.87

Statement of Deposits and Earnings

From Organization to June 30, 1899.

Amount of deposits received from date of organization, April 4, 1899	$10,239.31
Amount of withdrawals	140.00
Amount of deposits at close of business, June 30, 1899	$10,099.31
Gross income	$119.81
Surplus and interest, June 30, 1899	$119.81

Incorporated, 1897.
Treasurer's bond, personal, $25,000. Date of bond, March 27, 1899.
Annual compensation of officers, not fixed.
Largest amount loaned to any person or corporation, $2,500.
Total amount loaned or invested in New Hampshire, $8,375.
Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GRANITE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$1,301.25	$1,000.00	$1,302.50
SCHOOL DISTRICT.			
Tilton, No. 1, 4s	$2,135.00	$2,000.00	$2,135.00
RAILROAD.			
Rutland, Vt., 4½s	$2,240.00	$2,000.00	$2,240.00
STOCKS.			
BANK.			
Souhegan National, Milford	$1,605.00	$1,500.00	$1,586.25

GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President.* NATHAN P. HUNT, *Treasurer.*

Trustees.—John M. Parker, Bushrod W. Hill, John C. French, Alonzo Elliott, John Kennard, Kendrick Kendall, James H. Weston, J. Frank Moore, Nathan P. Hunt.

Investment Committee.—John M. Parker, Nathan P. Hunt, John C. French.

Clerk.—Edwin H. Carpenter.

Examination January 18, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$744,720.20		$744,720.20
Guaranty fund	100,000.00		100,000.00
Premium	891.89		
	$845,612.09		$844,720.20

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$176,565.56	$176,565.56	$176,565.56
Loans secured by local real estate	87,334.69	87,334.69	87,334.69
Loans on personal security (local)	11,434.37	11,434.37	11,434.37
Loans on personal security (western)	27,911.58	27,911.58	27,911.58
Loans on collateral security (local)	58,210.88	58,210.88	58,210.88
Loans on collateral security (western)	11,000.00	11,000.00	11,000.00
City and town bonds	35,500.00	35,000.00	35,000.00
Railroad bonds	49,000.00	48,300.00	43,612.50
Miscellaneous bonds	57,750.00	63,000.00	61,050.00
Bank stock	41,569.00	42,475.00	42,475.00
Railroad stock	67,197.00	58,500.00	46,635.50
Manufacturing stock	5,275.00	4,500.00	4,500.00
Miscellaneous stocks	3,530.87	13,530.87	10,530.87
Real estate by foreclosure	192,213.93	192,213.93	192,213.93
Certificates of deposit	3,493.28	3,493.28	3,493.28
Cash on deposit in national banks	9,868.05	9,868.05	9,868.05
Cash items	7,757.88	7,757.88	7,757.88
Deficit in book value			15,126.11
	$845,612.09	$851,096.09	$844,720.20

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$769,304.38
Amount of dividends declared during year		26,010.33
Amount of deposits received		111,251.35
		$906,566.06
Amount of withdrawals		182,280.32
Amount of deposits at close of business, June 30, 1899		$724,285.74
Gross income		$31,816.84
Interest paid out	$1,012.91	
Salaries, rents, and incidentals	2,710.83	
State tax	5,324.81	
Other taxes	4,732.12	
Western expenses, foreclosure, insurance, and repairs	3,030.54	
Premiums paid	50.00	
		16,861.21
Net earnings		$14,955.63
From surplus		11,054.70
Rate and amount of dividends, 3½ per cent		$26,010.33
Surplus and interest at last annual return		$5,522.98
Deficit, June 30, 1899		$5,531.72

Incorporated, 1879.

Treasurer's bond, personal, $140,000. Date of bond, June 4, 1895.

Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, $1,000.

Largest amount loaned to any person or corporation, $40,000.

Total amount loaned or invested in New Hampshire, $213,-989.45.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Alma, Kan., 7s	$25,000.00	$25,000.00	$25,000.00
Grand Forks, No. Dak., 7s	5,500.00	5,000.00	5,000.00
Tekoa, Wash., 6s	5,000.00	5,000.00	5,000.00
	$35,500.00	$35,000.00	$35,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s	$6,120.00	$6,000.00	$6,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	7,500.00	7,500.00	6,400.00
Atchison, Topeka & Santa Fé, adjustment, 4s	3,200.00	4,000.00	2,000.00
Cincinnati, Lebanon & Northern, 5s	880.00	800.00	600.00
Concord & Montreal, 4s	5,500.00	5,000.00	5,250.00
Connecticut River, scrip, 4s	5,000.00	5,000.00	5,000.00
Oregon Short Line, 1st mortgage, 5s	5,550.00	5,000.00	4,950.00
Oregon Short Line, income, 5s	4,250.00	5,000.00	2,950.00
Fitchburg, 4s	5,500.00	5,000.00	5,312.50
Fitchburg, 4s	5,500.00	5,000.00	5,150.00
	$49,000.00	$48,300.00	$43,612.50
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s	$5,400.00	$5,000.00	$5,000.00
Grand Forks Gas & Electric Co., 6s	1,000.00	1,000.00	1,000.00
Black Hills College, Hot Springs, S. D., 8s	4,000.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 4s	8,000.00	8,000.00	8,000.00
National Loan & Trust Co., deb., Kansas City, Mo., 6s	8,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Central Loan & Debenture Co., deb., 6s	6,000.00	8,000.00	8,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Sturgis Water Co., So. Dak., 7s	10,000.00	10,000.00	10,000.00
Manchester Electric Light Co., 6s	5,100.00	5,000.00	5,050.00
	$57,750.00	$63,000.00	$61,050.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill	.....	$5,000.00	$5,000.00
Clark County, Osceola, Iowa	$244.00	975.00	975.00
Merchants' National, Manchester	24,700.00	19,000.00	19,000.00
People's National, Laconia	2,875.00	2,500.00	2,500.00
First National, Hutchinson, Kan	6,250.00	5,000.00	5,000.00
Washington National, Spokane Falls, Wash	7,500.00	10,000.00	10,000.00
	$41,569.00	$42,475.00	$42,475.00
RAILROAD.			
Chicago, Burlington & Quincy	$12,500.00	$10,000.00	$10,000.00
Connecticut & Passumpsic	14,725.00	9,500.00	8,146.25
Pemigewasset Valley	32,760.00	23,400.00	23,400.00
Atchison, Topeka & Santa Fé, pref	2,912.00	5,600.00	2,989.25
Oregon Short Line	4,300.00	10,000.00	2,100.00
	$67,197.00	$58,500.00	$46,635.50

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Manchester Mills	$2,375.00	$2,500.00	$2,500.00
Amoskeag Mfg. Co	2,900.00	2,000.00	2,000.00
	$5,275.00	$4,500.00	$4,500.00
MISCELLANEOUS.			
National Loan & Trust Co., Kansas City, Mo	.....	$10,000.00	$7,000.00
Wahpeton Water-Works, No. Dak...	$3,530.87	3,530.87	3,530.87
	$3,530.87	$13,530.87	$10,530.87

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President.* WILSON D. FORSAITH, *Treasurer.*

Trustees.—John B. Smith, James F. Grimes, Ruthven Childs, Samuel W. Holman, Alba Stephenson, Wilson D. Forsaith, James S. Butler.

Investment Committee.—John B. Smith, James F. Grimes, Ruthven Childs, Samuel W. Holman, Wilson D. Forsaith.

Examination August 29, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$292,146.08		$292,146.08
Guaranty fund	30,000.00		30,000.00
Interest	13,561.28		13,561.28
Premium on bonds and stocks	3,768.00		
	$339,475.36		$335,707.36

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$10,575.00	$10,575.00	$10,575.00
Loans secured by local real estate	127,329.75	127,329.75	127,329.75
Loans on personal security (local)	20,444.21	20,444.21	20,444.21
Loans on collateral security (local)	12,387.08	12,387.08	12,387.08
County, city, town, and district bonds	142,463.00	139,000.00	138,475.00
Miscellaneous bonds	4,500.00	5,000.00	5,000.00
Manufacturing stock	2,280.00	2,000.00	2,000.00
Warrants	11,311.52	11,311.52	11,311.52
Cash on deposit in national banks	5,408.09	5,408.09	5,408.09
Cash on hand	2,776.71	2,776.71	2,776.71
	$339,475.36	$336,232.36	$335,707.36

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits received		87,957.66
Amount of dividends declared during year		9,344.21
Amount of deposits June 30, 1898		$272,389.01
		$369,690.88
Amount of withdrawals		85,404.58
Amount of deposits at close of business, June 30, 1899		$284,286.30
Gross income		$17,304.73
Interest paid out	$82.47	
Salaries, rents, and incidentals	1,311.68	
State tax	1,799.14	
Other taxes	120.00	
Reduction of book values	658.75	
Dividend to guaranty fund, 4 per cent	1,200.00	
		5,172.04
Net earnings		$12,132.69
To surplus		2,788.48
Rate and amount of dividends, 3½ per cent		$9,344.21
Surplus and interest at last annual return		$7,426.20
Increase		2,788.48
Surplus and interest, June 30, 1899		$10,214.68

Incorporated, 1889.

Treasurer's bond, personal, $35,000. Date of bond, November 2, 1892.

Annual compensation of officers: President, nothing; treasurer, $800; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $18,000.

Total amount loaned or invested in New Hampshire, $150,590.14.

Indebtedness of officers as principal, $1,200; as surety, $2,029.

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Clallam, Wash., 6s	$5,250.00	$5,000.00	$4,900.00
Garfield, Col., 7s	5,000.00	5,000.00	5,000.00
Bernalillo, N. M., 6s	2,500.00	2,500.00	2,500.00
Weston, Wyo., 6s	2,000.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s	10,000.00	10,000.00	10,000.00
Kittitass, Wash., 6s	5,100.00	5,000.00	5,000.00
San Miguel, N. M., 6s	2,400.00	3,000.00	3,000.00
Skagit, Wash., 6s	5,250.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s	2,100.00	2,000.00	2,000.00
Chehalis, Wash., 6s	1,070.00	1,000.00	1,000.00
	$40,670.00	$40,500.00	$40,400.00
CITY AND TOWN.			
Sprague, Wash., 6s	$5,000.00	$5,000.00	$5,000.00
Brigham, Utah, 6s	3,150.00	3,000.00	3,000.00
Ellensburgh, Wash., 6s.	5,300.00	5,000.00	5,000.00
Port Townsend, Wash., 6s	5,500.00	5,000.00	4,975.00
Moscow, Idaho, 6s	9,180.00	9,000.00	9,000.00
Central City, Col., 7s	5,000.00	5,000.00	5,000.00
Cerrillos, N. M., 6s	2,700.00	3,000.00	3,000.00
Kent, Wash., 6s	5,250.00	5,000.00	5,000.00
Hickman, Ky., 6s	5,250.00	5,000.00	5,000.00
Watertown, So. Dak., 3s	1,120.00	1,400.00	1,000.00
	$47,450.00	$46,400.00	$45,975.00
SCHOOL DISTRICT.			
Yavapai County, No. 1, Ariz., 6s	$9,450.00	$9,000.00	$9,000.00
Skagit County, No. 10, Wash., 7s	5,750.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s	6,000.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 7s	4,000.00	4,000.00	4,000.00
Whatcom County, No. 57, Wash., 7s	7,420.00	7,000.00	7,000.00
Whatcom County, No. 25, Wash., 7s	5,000.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s	2,625.00	2,500.00	2,500.00
Mesa County, No. 10, Col., 7s	2,000.00	2,000.00	2,000.00
Utah County, No. 14, Utah, 6s	5,150.00	5,000.00	5,000.00
Shoshone County, No. 8, Idaho, 7s	5,250.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s	1,050.00	1,000.00	1,000.00
Lincoln County, No. 89, Wash., 10s	648.00	600.00	600.00
	$54,343.00	$52,100.00	$52,100.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s	$1,500.00	$2,000.00	$2,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
	$4,500.00	$5,000.00	$5,000.00
STOCKS.			
MANUFACTURING.			
Manchester Mills	$1,030.00	$1,000.00	$1,000.00
Nashua Mfg. Co	1,250.00	1,000.00	1,000.00
	$2,280.00	$2,000.00	$2,000.00

*HINSDALE SAVINGS BANK.—HINSDALE.

EDWARD STEBBINS, *President.* CORA A. WELLMAN, *Treasurer.*

Trustees.—George S. Wilder, Chandler S. Fay, Hezekiah F. Norton, Dwight W. Stearns, Wolfred N. Pike, Edelbert J. Temple, Edward Bishop, Charles B. Hopkins, Gardner S. Howe, Frank W. Robertson, Nathan M. Worden, George P. Slate.

Investment Committee.—Charles B. Hopkins, Chandler S. Fay, George S. Wilder, Hezekiah F. Norton, Edward Stebbins.

Examination September 4, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$103,852.52		$103,852.52

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$5,750.57	$5,750.57	$5,750.57
Loans secured by local real estate	1,418.62	1,418.62	1,418.62
Loans on personal security (local)	352.40	352.40	352.40
Loans on collateral security (local)	145.07	145.07	145.07
Loans on collateral security (western)		8,500.00	8,500.00
County and district bonds	9,800.00	11,000.00	11,000.00
Miscellaneous bonds	12,450.00	15,400.00	12,679.94
Bank stock	2,695.00	5,200.00	5,200.00
Miscellaneous stocks	4,000.00	10,000.00	9,000.00
Real estate by foreclosure	7,910.75	7,910.75	7,910.75
Due from agents	27.21	27.21	27.21
Cash on deposit in national banks	9,747.95	9,747.95	9,747.95
Cash on hand	815.86	815.86	815.86
Deficit in book values			31,304.15
	$55,113.43	$76,268.43	$103,852.52

*Enjoined by supreme court June 26, 1896. In liquidation by vote of trustees June 26, 1896. Twenty per cent dividend paid July 1, 1897. Ten per cent dividend paid December 1, 1897. Ten per cent dividend paid May 2, 1898. Ten per cent dividend paid September 15, 1898. Ten per cent dividend paid March 1, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$153,430.62
Amount of dividends in liquidation		48,711.58
Amount of deposits at close of business, June 30, 1899		$104,719.04
Gross income		$6,945.84
Interest paid out	$7.22	
Salaries, rents, and incidentals	618.65	
State tax	946.00	
Other taxes	496.03	
Western expenses, foreclosure, insurance, and repairs	246.66	
Assessments paid	26,083.34	
Losses charged off	5,592.00	
		33,989.90
Deficit		$27,044.06
Deficit at last annual return		$4,397.50
Increase in deficit		27,044.06
Deficit, June 30, 1899		$31,441.56

Incorporated, 1874.
Treasurer's bond, personal, $35,000. Date of bond, June 6, 1895.
Annual compensation of officers: President, $50; treasurer, $150; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $7,500.
Total amount loaned or invested in New Hampshire, $3,541.
Indebtedness of officers as principal, $650: as surety, $125.

SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s	$1,000.00	$1,000.00	$1,000.00
San Miguel, N. M., 6s	4,800.00	6,000.00	6,000.00
Valencia, N. M., 6s	2,000.00	2,000.00	2,000.00
	$7,800.00	$9,000.00	$9,000.00
SCHOOL DISTRICT.			
Pineville, Ky., 6s	$2,000.00	$2,000.00	$2,000.00
MISCELLANEOUS.			
Commonwealth Loan & Trust Co., deb., 6s	$800.00	$2,000.00	$1,750.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Texas Loan Agency, deb., 7s	3,000.00	3,000.00	3,000.00
Youngstown Street Ry. Co., Ohio, 6s	1,000.00	1,000.00	529.94
Denison Land & Loan Co., guar., 8s	2,400.00	2,400.00	2,400.00
	$12,450.00	$15,400.00	$12,679.94
STOCKS.			
BANK.			
Citizens' National, Corsicana, Tex	$945.00	$2,700.00	$2,700.00
United States National, Portland, Ore	1,750.00	2,500.00	2,500.00
	$2,695.00	$5,200.00	$5,200.00
MISCELLANEOUS.			
Investment Trust Co. of America, Topeka, Kan	.....	$2,000.00	$1,000.00
Texas Loan Agency, Corsicana, Tex.	$2,500.00	5,000.00	5,000.00
Vermont Loan & Trust Co	1,500.00	3,000.00	3,000.00
	$4,000.00	$10,000.00	$9,000.00

IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President.* WM. T. CASS, *Treasurer.*

Trustees.—Adam S. Ballantyne, William T. Cass, Enoch G. Philbrick, Russell T. Noyes, Frank Hill, Jason Foss, G. E. Gorrell, A. B. Davis, W. H. Moses.

Investment Committee.—Board of Trustees.

Examination March 6, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$405,324.73		$405,324.73
Guaranty fund	20,500.00		20,500.00
Interest	8,485.79		8,485.79
Premium on bonds and stocks	3,982.10		
	$438,292.62		$434,310.52

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$82,825.00	$82,825.00	$82,825.00
Loans secured by local real estate	117,995.00	117,995.00	117,995.00
Loans on personal security (local)	34,101.00	34,101.00	34,101.00
Loans on personal security (western)	6,422.80	6,422.80	6,422.80
Loans on collateral security (local)	27,828.00	27,828.00	27,828.00
County, city, town, and district bonds	98,780.00	95,800.00	95,800.00
Railroad bonds	12,816.00	12,361.90	12,361.90
Miscellaneous bonds	4,575.00	5,100.00	4,500.00
Bank stock	3,600.00	3,000.00	3,000.00
Railroad stock	735.00	1,000.00	500.00
Miscellaneous stocks	363.00	725.00	725.00
Real estate by foreclosure	28,901.00	28,901.00	28,901.00
Real estate purchased (bank building)	6,620.00	6,620.00	6,620.00
Cash on deposit in national banks	10,500.00	10,500.00	10,500.00
Cash on hand	2,230.82	2,230.82	2,230.82
	$438,292.62	$435,410.52	$434,310.52

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$403,195.83
Amount of dividends declared during year		13,238.77
Amount of deposits received		68,166.76
		$484,601.36
Amount of withdrawals		78,547.97
Amount of deposits at close of business, June 30, 1899		$406,053.39
Gross income		$22,587.16
Interest paid out	$779.78	
Salaries, rents, and incidentals	1,787.86	
State tax	2,454.83	
Other taxes	683.98	
Western expenses, foreclosure, insurance, and repairs	108.60	
Premiums paid	632.19	
Losses charged off	1,099.09	
Carried to guaranty fund	1,500.00	
		9,046.33
Net earnings		$13,540.83
To surplus		302.06
Rate and amount of dividends, 3½ per cent		$13,238.77
Surplus and interest at last annual return		$14,065.57
Increase		302.06
Surplus and interest, June 30, 1899		$14,367.63

Incorporated, 1870.

Treasurer's bond, personal, $45,000. Date of bond, December 6, 1889.

Annual compensation of officers: President, nothing; treasurer, $1,450; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $22,292.

Total amount loaned or invested in New Hampshire, $224,376.85.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Albany, Wyo., 6s	$4,080.00	$4,000.00	$4,000.00
Chehalis, Wash., 6s	5,350.00	5,000.00	5,000.00
Rio Grande, Col., 7s	2,060.00	2,000.00	2,000.00
Nuckolls, Neb., 5s	4,080.00	4,000.00	4,000.00
	$15,570.00	$15,000.00	$15,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s	$1,040.00	$1,000.00	$1,000.00
Jeffersonville, Ind., 7 3-10s	2,000.00	2,000.00	2,000.00
Evansville, Ind., 4s	1,030.00	1,000.00	1,000.00
Vancouver, Wash., 6s	3,090.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s	3,090.00	3,000.00	3,000.00
Fort Worth, Texas, 6s	5,850.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s	6,180.00	6,000.00	6,000.00
Woodland, Cal., 5s	3,090.00	3,000.00	3,000.00
Provo City, Utah, 6s	3,120.00	3,000.00	3,000.00
South Denver, Col., 6s	2,200.00	2,000.00	2,000.00
Lexington, Neb., 6s	1,000.00	1,000.00	1,000.00
Boulder, Col., 6s	3,090.00	3,000.00	3,000.00
Salem, Ore., 6s	2,200.00	2,000.00	2,000.00
Ogden City, Utah, 5s	3,000.00	3,000.00	3,000.00
Oregon City, Ore., 6s	3,090.00	3,000.00	3,000.00
Emporia, Kan., 5s	5,100.00	5,000.00	5,000.00
Boone, Iowa, 5s	5,000.00	5,000.00	5,000.00
Dover, 4s	4,040.00	4,000.00	4,000.00
Salt Lake City, Utah, 4s	5,200.00	5,000.00	5,000.00
Manchester, 4s	3,060.00	3,000.00	3,000.00
Franklin, 4s	2,140.00	2,000.00	2,000.00
Haverhill, 4s	6,000.00	6,000.00	6,000.00
	$73,610.00	$71,000.00	$71,000.00
SCHOOL DISTRICT.			
North Ogden, Weber County, Utah, 6s	$2,800.00	$2,800.00	$2,800.00
Huron, So. Dak., Board of Education, 6s	1,600.00	2,000.00	2,000.00
Ogden, Utah, Board of Education, 5s	2,020.00	2,000.00	2,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s	3,180.00	3,000.00	3,000.00
	$9,600.00	$9,800.00	$9,800.00
RAILROAD.			
Tacoma Traction Co., Wash., 5s	$1,416.00	$2,361.90	$2,361.90
Boston, Concord & Montreal, 6s	6,250.00	5,000.00	5,000.00
Concord & Montreal, 4s	5,150.00	5,000.00	5,000.00
	$12,816.00	$12,361.90	$12,361.90
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s	$1,575.00	$2,100.00	$1,500.00
Salt Lake City R. R. Co., 6s	3,000.00	3,000.00	3,000.00
	$4,575.00	$5,100.00	$4,500.00

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Citizens' National, Tilton	$3,600.00	$3,000.00	$3,000.00
RAILROAD.			
Central Massachusetts, pref	$735.00	$1,000.00	$500.00
MISCELLANEOUS.			
New Hampshire Real Estate Co	$363.00	$725.00	$725.00

KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President.* HERBERT E. FAY, *Treasurer.*

Trustees.—Gardner C. Hill, James S. Taft, Leston E. Mason, M. V. B. Clark, Daniel A. Brown, Frank Huntress, J. P. Wellman, Charles C. Buffum, George E. Whitcomb, E. A. Fletcher.

Investment Committee.—Gardner C. Hill, James S. Taft, Leston E. Mason, M. V. B. Clark, Daniel A. Brown, Frank Huntress, E. A. Fletcher.

Examination March 16, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$65,087.73		$65,087.73
Guaranty fund	64.80		64.80
Interest	749.13		749.13
Premium on bonds and stocks	132.25		
	$66,033.91		$65,901.66

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$50,560.00	$50,560.00	$50,560.00
Loans on personal security (local)	2,350.00	2,350.00	2,350.00
Loans on collateral security (local)	500.00	500.00	500.00
United States bonds	1,080.00	1,000.00	1,000.00
City and town bonds	3,150.00	3,000.00	3,178.25
Railroad bonds	2,240.00	2,000.00	2,190.00
Bank stock	1,152.00	800.00	1,121.50
Bank fixtures	500.00	500.00	500.00
Cash on deposit in national banks	3,579.05	3,579.05	3,579.05
Cash on hand	922.86	922.86	922.86
	$66,033.91	$65,211.91	$65,901.66

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$41,033.05
Amount of dividends declared during year		1,361.56
Amount of deposits received		46,292.92
		$88,687.53
Amount of withdrawals		11,722.94
Amount of deposits at close of business, June 30, 1899		$76,964.59
Gross income		$2,176.46
Interest paid out	$68.03	
Salaries, rents, and incidentals	537.36	
State tax	262.30	
Carried to guaranty fund	103.00	
		970.69
Net earnings		$1,205.77
From surplus		155.79
Rate and amount of dividends, 3 per cent		$1,361.56
Surplus and interest at last annual return		$364.82
Decrease		155.79
Surplus and interest, June 30, 1899		$209.03

Incorporated, 1895.

Treasurer's bond, surety company, $15,000. Date of bond, March 15, 1899.

Annual compensation of officers: President, nothing; treasurer, $200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $3,900.

Total amount loaned or invested in New Hampshire, $69,-898.55.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$1,080.00	$1,000.00	$1,000.00
CITY AND TOWN.			
Lancaster, 4s	$1,030.00	$1,000.00	$1,021.25
Haverhill, 4s	2,120.00	2,000.00	2,157.00
	$3,150.00	$3,000.00	$3,178.25
RAILROAD.			
Rutland, 4½s	$2,240.00	$2,000.00	$2,190.00
STOCKS.			
BANK.			
Ashuelot National	$1,152.00	$800.00	$1,121.50

*KEENE FIVE CENTS SAVINGS BANK.—KEENE.

CALEB T. BUFFUM, *President.* G. A. LITCHFIELD, *Treasurer.*

Trustees.—Edward Joslin, Francis A. Perry, Clark F. Rowell, John Humphrey, John Q. Jones, John B. Fisk, Obadiah Sprague, F. E. Keyes, Hiram Blake, S. S. Wilkinson, Herbert A. Woodward, Levi A. Fuller, Samuel D. Bemis, John T. Abbott, Bertram Ellis, Frank B. Wright, Frank H. Whitcomb.

Investment Committee.—Caleb T. Buffum, Edward Joslin, Francis A. Perry, Hiram Blake, John T. Abbott.

Clerk.—A. M. Smith.

Examination March 21, 1899, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors	$1,525,548.97		$1,525,548.97
Guaranty fund			50,000.00
Interest			42,509.68
	$1,525,548.97		$1,618,058.65

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$316,300.36	$316,300.36	$316,300.36
Loans secured by local real estate	66,049.68	66,049.68	66,049.68
Loans on personal security (local)	2,558.78	2,558.78	2,558.78
Loans on personal security (western)	15,997.86	15,997.86	15,997.86
Loans on collateral security (local)	15,412.32	15,412.32	15,412.32
Loans on collateral security (western)	69,425.00	138,851.67	138,851.67
County, city, town, and district bonds	69,480.00	88,326.00	79,926.00
Railroad bonds	300.00	300.00	300.00
Miscellaneous bonds	171,587.00	356,950.00	297,735.64
Bank stock	30,436.00	44,300.00	40,646.25
Railroad stock	4,800.00	10,000.00	6,837.50
Miscellaneous stocks	81,975.00	132,500.00	93,550.00
County judgments	9,106.70	9,106.70	9,106.70
Real estate by foreclosure	312,430.00	416,575.97	416,575.97
Cash in hands of western agents	4,230.93	4,230.93	4,230.93
Cash on deposit in national banks	112,850.32	112,850.32	112,850.32
Cash on hand	1,128.67	1,128.67	1,128.67
	$1,284,068.62	$1,731,439.26	$1,618,058.65

*Enjoined by supreme court June 10, 1895. In liquidation by vote of trustees June 1, 1897. Fifteen per cent dividend paid June 10, 1895. Fifteen per cent dividend paid October 1, 1897. Ten per cent dividend paid October 1, 1898. Twelve and one half per cent dividend paid August 1, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,749,224.66
Amount of dividends in liquidation		235,846.12
Amount of deposits at close of business, June 30, 1899		$1,513,378.54
Gross income		$50,538.98
Interest paid out	$368.49	
Salaries, rents, and incidentals	4,060.99	
State tax	10,230.35	
Other taxes	8,030.88	
Western expenses, foreclosure, insurance, and repairs	6,965.35	
Losses charged off	7,891.85	
Reduction of book values	47,663.07	
		85,210.98
Deficit		$34,672.00
Surplus and interest at last annual return		$40,713.58
Decrease		34,672.00
Surplus and interest, June 30, 1899		$6,041.58

Incorporated, 1868.

Treasurer's bond, personal, $100,000. Date of bond, January 20, 1898.

Annual compensation of officers: President, nothing; treasurer, $2,800; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $21,472.

Total amount loaned or invested in New Hampshire, $156,157.25.

Indebtedness of officers as principal, $5,000; as surety, $200.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Valencia, N. M., 6s	$10,000.00	$10,000.00	$10,000.00
Montrose, Col., 4s	9,100.00	9,100.00	9,100.00
Lyon, Iowa, 7s	10,650.00	21,300.00	12,900.00
	$29,750.00	$40,400.00	$32,000.00
CITY AND TOWN.			
Kansas City, Kan., 6s	$1,500.00	$1,500.00	$1,500.00
Leavenworth, Kan., 5s	5,400.00	5,400.00	5,400.00
Montrose, Col., 8s	9,000.00	9,000.00	9,000.00
Garfield, Iowa, 7s	.....	8,500.00	8,500.00
Highmore, Dak., 7s	6,000.00	6,000.00	6,000.00
Minneapolis, Minn., 6s	9,270.00	9,026.00	9,026.00
	$31,170.00	$39,426.00	$39,426.00
SCHOOL DISTRICT.			
Rice County, No. 69, Kan., 6s	$5,500.00	$5,500.00	$5,500.00
Gunnison County, No. 1, Col., 6s	3,060.00	3,000.00	3,000.00
	$8,560.00	$8,500.00	$8,500.00
RAILROAD.			
Atlantic & Pacific, 4s	$300.00	$300.00	$300.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	$10,500.00	$21,000.00	$16,800.00
New Hampshire Trust Co., deb.	5,250.00	7,000.00	5,000.00
Davidson Investment Co., deb., 6s	.....	10,000.00	5,000.00
Kimball-Champ Investment Co., deb., 6s	10,000.00	20,000.00	16,000.00
Trust Co. of America, Topeka, Kan., 6s	.....	15,500.00	15,500.00
Investment Trust Co. of America, Topeka, 5s	5,937.00	23,750.00	23,750.00
Dakota Investment Co., deb., 6½s	3,000.00	3,000.00	3,000.00
Muscatine Mortgage & Trust Co., deb., 6s	5,250.00	10,500.00	10,500.00
Winfield Mortgage & Trust Co., deb., 6s	1,500.00	5,000.00	4,000.00
Lombard Investment Co., deb., 6s	8,400.00	11,200.00	11,200.00
Wichita Electric Railway Co., 5s	19,500.00	78,000.00	38,500.00
Burlington Electric Railway Co., Iowa, 6s	6,250.00	12,500.00	12,500.00
Eldorado Water Supply Co., Kan., 6s	4,000.00	5,000.00	4,850.00
Wakefield Water Co., Mass., 5s	15,000.00	15,000.00	13,950.00
Texarkana Water Co., Texas, 6s	5,000.00	10,000.00	10,000.00
Fairmount Cemetery Association, Denver, Col., 6s	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., 7s	12,750.00	17,000.00	17,000.00
Salt Lake City R. R. Co., 6s	10,000.00	10,000.00	10,000.00
Western Irrigated Land Co., Kan., 7s	2,000.00	2,500.00	2,500.00
Northwestern Consolidated Milling Co., Minn., 6s	15,000.00	15,000.00	15,000.00
Manhattan Beach Hotel & Land Co., 5s	5,750.00	11,500.00	9,200.00
Keith & Perry Coal Co., Kansas City, Mo., 6s	6,500.00	6,500.00	6,500.00
North Platte Land & Water Co., 7s	10,000.00	10,000.00	10,000.00
Citizens' Electric Co., Wichita, Kan., 6s	.....	27,000.00	26,985.64
	$171,587.00	$356,950.00	$297,735.64

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE CENTS SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Merchants' National, Kansas City, Mo.	$3,600.00	$9,000.00	$5,400.00
Globe Savings Bank, Chicago	.....	10,000.00	8,000.00
Pueblo National, Pueblo, Col.	2,500.00	5,000.00	5,000.00
First National, Winfield, Kan.	8,000.00	8,000.00	8,000.00
Winchester National	4,816.00	4,300.00	4,300.00
Ashuelot National, Keene	11,520.00	8,000.00	9,946.25
	$30,436.00	$44,300.00	$40,646.25
RAILROAD.			
Flint & Pere Marquette, pref.	$4,800.00	$10,000.00	$6,837.50
MISCELLANEOUS.			
The Trust Co. of America	.....	$5,700.00	$5,000.00
Nebraska Loan & Trust Co., Hastings, Neb.	$5,000.00	5,000.00	5,000.00
Minnesota Loan & Trust Co., Minn.	6,225.00	8,300.00	8,550.00
New England Mortgage Security Co., Boston	10,000.00	10,000.00	10,000.00
Real Estate Trust Co., Tacoma, Wash.	4,500.00	9,000.00	7,500.00
Western Irrigated Land Co., Kan.	5,000.00	10,000.00	5,000.00
Lakin Irrigated Co	1,250.00	2,500.00	2,500.00
Anglo-American Land Mortgage Co.	50,000.00	82,000.00	50,000.00
	$81,975.00	$132,500.00	$93,550.00

*KEENE GUARANTY SAVINGS BANK.—KEENE.

GEORGE G. DAVIS, *President.* F. H. KINGSBURY, *Treasurer.*

Trustees.—Obed G. Dort, Horatio Colony, John S. Collins, George G. Davis, William P. Chamberlain, Wilton H. Spalter, Charles L. Russell, James W. Dodge, George H. Tilden.

Investment Committee.—Board of Trustees.

Examination March 16, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$736,612.96		$736,611.96
Due western agents	889.26		889.26
	$737,502.22		$737,502.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$88,342.35	$117,789.80	$117,789.80
Loans secured by local real estate	1,200.00	1,200.00	1,200.00
Loans on personal security (local)	9,004.80	9,004.80	9,004.80
Loans on personal security (western)	.....	24,108.02	24,108.02
Loans on collateral security (local)	229.35	1,729.35	1,729.35
Loans on collateral security (western)	32,916.60	65,833.20	65,833.20
County bonds	12,500.00	17,000.00	17,000.00
Miscellaneous bonds	34,050.00	90,607.54	82,100.62
Bank stock	10,700.00	32,866.67	32,866.67
Railroad stock	4,852.00	11,200.00	5,000.00
Miscellaneous stocks	10,330.57	62,387.71	25,073.43
Real estate by foreclosure	206,226.65	274,968.87	274,968.87
Cash on deposit in national banks	36,861.52	36,861.52	36,861.52
Cash on hand	948.80	948.80	948.80
Deficit in book value	.....	.....	43,017.14
	$448,162.64	$746,506.28	$737,502.22

*Enjoined by supreme court March 2, 1894. In liquidation by vote of trustees January 21, 1896. Twenty-five per cent dividend paid October 1, 1894. Ten per cent dividend paid July 1, 1896. Five per cent dividend paid July 1, 1897. Five per cent dividend paid November 1, 1898. Five per cent dividend paid October 2, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$793,616.24
Amount of dividends in liquidation		62,926.12
Amount of deposits at close of business, June 30, 1899		$730,690.12
Gross income		$27,225.43
Salaries, rents, and incidentals	$1,579.23	
State tax	5,659.32	
Other taxes	4,582.56	
Western expenses, foreclosure, insurance, and repairs	6,208.19	
Losses charged off	16,891.48	
		34,920.78
Deficit		$7,695.35
Deficit at last annual return		$47,354.25
Increase in deficit		7,695.35
Deficit, June 30, 1899		$55,049.60

Incorporated, 1883.
Treasurer's bond, personal, $100,000. Date of bond, January 18, 1892.
Annual compensation of officers: President, nothing; treasurer, $1,200; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $30,000.
Total amount loaned or invested in New Hampshire, $2,837.
Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pitkin, Col., 6s	$5,000.00	$5,000.00	$5,000.00
Rio Arriba, N. M., 6s	4,000.00	5,000.00	5,000.00
Grant, N. M., 6s	3,500.00	7,000.00	7,000.00
	$12,500.00	$17,000.00	$17,000.00
MISCELLANEOUS.			
Husted Investment Co., 6s	.....	$4,357.54	$4,357.54
Eldorado Water Supply Co., Kan., 6s	$8,000.00	10,000.00	10,000.00
Metropolitan Water Co., Kansas City, Kan., 4s	3,500.00	3,500.00	3,500.00
Larned Water Co., Kan., 6s	3,000.00	10,000.00	10,000.00
Johnson Loan & Trust Co., deb., 6s	4,500.00	9,000.00	9,000.00
Portland Railway Co., Ore., 5s	6,250.00	6,250.00	6,250.00
Wichita Electric Railway & Light Co., 3 to 5s	8,500.00	34,000.00	25,500.00
Citizens' Electric Co., Wichita, Kan., 6s	.....	13,000.00	12,993.08
Combination Bridge Co., Iowa, 5s	300.00	500.00	500.00
	$34,050.00	$90,607.54	$82,100.62
STOCKS.			
BANK.			
First National, Winfield, Kan	$8,000.00	$8,000.00	$8,000.00
Bank of Minneapolis	500.00	4,166.67	4,166.67
National Bank of Kansas City, Mo.	.....	7,000.00	7,000.00
Union National, Minneapolis, Minn.	.....	5,000.00	5,000.00
Marine National, Duluth	.....	4,000.00	4,000.00
Citizens' National, Kansas City, Mo.	1,500.00	1,750.00	1,750.00
Athol National, Athol, Mass	200.00	200.00	200.00
Commercial, St. Paul	.....	1,500.00	1,500.00
Merchants' National, Portland, Ore.	500.00	1,250.00	1,250.00
	$10,700.00	$32,866.67	$32,866.67
RAILROAD.			
Oregon Railway & Navigation Co., common	$4,000.00	$10,000.00	$5,000.00
Oregon Railway & Navigation Co., pref	852.00	1,200.00	
	$4,852.00	$11,200.00	$5,000.00
MISCELLANEOUS.			
Wahpeton Water-Works Co	$3,530.57	$3,530.57	$3,530.57
Vermont Loan & Trust Co	1,000.00	2,000.00	2,000.00
Credits Commutation Co., Iowa	2,000.00	5,000.00	4,500.00
Wichita Electric Railway & Light Co., pref	.....	42,857.14	7,142.86
Sioux City Traction Co	1,800.00	6,000.00	4,900.00
Tremont Land & Improvement Co., Kansas City	2,000.00	3,000.00	3,000.00
	$10,330.57	$62,387.71	$25,073.43

LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President.* EDMUND LITTLE, *Treasurer.*

Trustees.—Albert G. Folsom, Ellery A. Hibbard, Almon C. Leavitt, Samuel B. Smith, W. L. Melcher, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtus S. Gordon, Alfred W. Abbott.

Investment Committee.—Albert G. Folsom, W. L. Melcher, Samuel B. Smith.

Clerks.—George P. Munsey, James S. Smith.

Examination May 22, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,279,282.85		$1,279,282.85
Guaranty fund	75,000.00		75,000.00
Interest	39,385.65		39,385.65
Premium on bonds and stocks	23,374.00		
	$1,417,042.50		$1,393,668.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$44,685.00	$44,685.00	$44,685.00
Loans secured by local real estate	232,683.00	232,683.00	232,683.00
Loans on personal security (local)	102,181.41	102,181.41	102,181.41
Loans on collateral security (local)	54,784.76	54,784.76	54,784.76
Loans on collateral security (western)	5,000.00	5,000.00	5,000.00
State bonds	6,000.00	5,000.00	5,000.00
County, city, town, and district bonds	536,500.00	511,650.00	516,450.00
Railroad bonds	95,530.00	93,500.00	88,875.00
Miscellaneous bonds	145,386.00	155,182.00	152,307.00
Bank stock	37,534.00	35,150.00	34,950.00
Railroad stock	10,906.00	11,500.00	7,300.00
Miscellaneous stocks	4,700.00	13,100.00	8,300.00
Real estate by foreclosure	83,292.00	83,292.00	83,292.00
Bank fixtures	11,000.00	11,000.00	11,000.00
Cash on deposit in national banks	45,486.10	45,486.10	45,486.10
Cash on hand	1,374.23	1,374.23	1,374.23
	$1,417,042.50	$1,405,568.50	$1,393,668.50

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,263,138.05
Amount of dividends declared during year		40,106.83
Amount of deposits received		225,410.60
		$1,528,655.48
Amount of withdrawals		190,946.87
Amount of deposits at close of business, June 30, 1899		$1,337,708.61
Gross income		$72,434.44
Interest paid out	$968.67	
Salaries, rents, and incidentals	3,521.96	
State tax	7,945.01	
Other taxes	143.63	
Western expenses, foreclosure, insurance, and repairs	4,472.24	
Premiums paid	2,412.20	
Losses charged off	9,686.53	
		29,150.24
Net earnings		$43,284.20
To surplus		3,177.37
Rate and amount of dividends, 3¼ per cent		$40,106.83
Surplus and interest at last annual return		$17,271.89
Increase		3,177.37
Surplus and interest, June 30, 1899		$20,449.26

Incorporated, 1831.

Treasurer's bond, surety company and personal, $137,500. Date of bonds, June 1, 1886, February 15, 1895, July 30, 1895.

Annual compensation of officers: President, nothing; treasurer, $2,500; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $36,783.17.

Total amount loaned or invested in New Hampshire, $597,955.81.

Indebtedness of officers as principal, $43,200; as surety, $11,500.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s...	$6,000.00	$5,000.00	$5,000.00
COUNTY.			
Miami, Kan., 7s	$3,180.00	$3,000.00	$3,000.00
Lincoln, Kan., 6s	5,000.00	5,000.00	5,000.00
Jackson, Kan., 7s	5,250.00	5,000.00	5,000.00
Pitkin, Col., 6s	4,000.00	4,000.00	4,000.00
Missoula, Mont., 6s	10,900.00	10,000.00	10,000.00
Johnson, Wyo., 6s	2,060.00	2,000.00	2,000.00
Kittitass, Wash., 6s	5,100.00	5,000.00	5,000.00
Otero, Col., 6s	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s	5,300.00	5,000.00	5,000.00
Cache, Utah, 5s	5,150.00	5,000.00	5,000.00
Chehalis, Wash., 6s	5,350.00	5,000.00	5,000.00
Sevier, Utah, 6s	6,000.00	6,000.00	6,000.00
Weber, Utah, 5s	5,150.00	5,000.00	5,000.00
Placer, Cal., 5s	5,150.00	5,000.00	5,000.00
Deer Lodge, Mont., 5s	5,300.00	5,000.00	5,300.00
	$78,140.00	$75,000.00	$75,300.00
CITY AND TOWN.			
Chicago, Ill., 4s	$27,250.00	$25,000.00	$25,000.00
Grand Island, Neb., 5s	5,000.00	5,000.00	5,000.00
Hutchinson, Kan., 7s	5,000.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s	2,020.00	2,000.00	2,000.00
El Paso, Tex., 7s	5,000.00	5,000.00	5,000.00
Kaw Township, Mo., 7s	5,250.00	5,000.00	5,000.00
Rapid City, Dak., 7s	2,000.00	2,000.00	2,000.00
Logan City, Utah, 5s	5,000.00	5,000.00	5,000.00
South Denver, Col., 6s	5,500.00	5,000.00	5,000.00
Helena, Mont., 5s	5,350.00	5,000.00	5,350.00
Salt Lake City, Utah, 5s	5,150.00	5,000.00	5,000.00
Seattle, Wash., 5s	10,400.00	10,000.00	10,000.00
Ogden, Utah, 6s	5,800.00	5,000.00	5,000.00
Superior, Wis., 6s	5,900.00	5,000.00	5,000.00
Fort Worth, Tex., 6s	5,850.00	5,000.00	5,000.00
Manti, Utah, 7s	6,120.00	6,000.00	6,000.00
Arkansas City, Kan., 6s	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 5s	5,400.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s	11,700.00	10,000.00	10,000.00
Provo City, Utah, 6s	5,200.00	5,000.00	5,000.00
Lincoln, Neb., 6s	2,000.00	2,000.00	2,000.00
Cincinnati, Ohio, 7s	3,420.00	3,000.00	3,000.00
St. Paul, Minn., 4s	5,550.00	5,000.00	5,000.00
Missoula, Mont., 6s	5,200.00	5,000.00	5,000.00
Fargo, No. Dak., 6s	10,600.00	10,000.00	10,000.00
South St. Paul, Minn., 6s	5,500.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Clay Center, Kan., 6s	5,150.00	5,000.00	5,000.00
Durango, Col., 6s	5,100.00	5,000.00	5,100.00
Butte, Mont., 6s	5,150.00	5,000.00	5,000.00
Findlay, Ohio, 6s	6,000.00	6,000.00	6,000.00
Kent, Ohio, 6s	8,000.00	8,000.00	8,000.00
Grand Forks, No. Dak., 7s	2,060.00	2,000.00	2,000.00
Boulder, Col., 5s	5,100.00	5,000.00	5,000.00
Colorado Springs, Col., 5s	5,200.00	5,000.00	5,000.00
Columbus, Ohio, 4½s	10,200.00	10,000.00	10,000.00
Galveston, Tex., 5s	5,550.00	5,000.00	5,000.00
Amount carried forward	$229,120.00	$216,000.00	$216,450.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.— *Continued.*			
Amount brought forward	$229,120.00	$216,000.00	$216,450.00
Newton, Kan., 6s	1,300.00	1,250.00	1,250.00
Niles, Mich., 5s	6,300.00	6,000.00	6,000.00
Manchester, 4s	5,450.00	5,000.00	5,450.00
Hillsborough Bridge, 4s	5,350.00	5,000.00	5,000.00
Bennington, Vt., 4s	5,350.00	5,000.00	5,350.00
Farmington, 4s	5,350.00	5,000.00	5,250.00
Cranston, R. I., 4s	5,400.00	5,000.00	5,250.00
Berlin, 4s	5,350.00	5,000.00	5,250.00
Leominster, Mass., 4s	9,000.00	9,000.00	9,150.00
Atlantic Highlands, N. J., 4s	10,200.00	10,000.00	10,000.00
Laconia, 4s	25,000.00	24,000.00	24,800.00
San Diego, Cal., 4½s	5,800.00	5,000.00	5,200.00
Great Falls, Mont., 5s	5,300.00	5,000.00	5,250.00
Belfast, Me., 4s	5,450.00	5,000.00	5,300.00
Salt Lake City, Utah, 4s	10,400.00	10,000.00	10,300.00
Trinidad, Col., 5s	5,100.00	5,000.00	5,000.00
	$345,220.00	$326,250.00	$330,250.00
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 7s	$8,000.00	$8,000.00	$8,000.00
Jefferson County, No. 21, Col., 7s	6,000.00	6,000.00	6,000.00
King County, No. 2, Wash., 6s	5,050.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s	10,400.00	10,000.00	10,000.00
Arapahoe County, No. 2, Col., 4½s	5,100.00	5,000.00	5,000.00
Gunnison County No. 1, Col., 6s	5,100.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s	7,350.00	7,000.00	7,000.00
Garfield County No. 3, Col., 8s	1,000.00	1,000.00	1,000.00
Hamlin County, Garfield Township, Dak., 7s	1,200.00	1,200.00	1,200.00
Minnehaha County, No. 10, Dak., 7s	1,200.00	1,200.00	1,200.00
El Paso County, No. 31, Col., 6s	2,100.00	2,100.00	2,100.00
Las Animas County, No. 5, Col., 7s	1,500.00	1,500.00	1,500.00
Montezuma County, No. 1, Col., 8s	3,400.00	3,400.00	3,400.00
Archuleta County, No. 1, Col., 8s	3,000.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s	2,000.00	2,000.00	2,000.00
Springville, Utah County, Utah, 6s	5,150.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Manti, San Pete County, Utah, 6s	10,200.00	10,000.00	10,000.00
Weld County, No. 6, Col., 5s	5,100.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s	15,450.00	15,000.00	15,500.00
Las Animas County, No. 1, Col., 5s	4,240.00	4,000.00	4,000.00
	$113,140.00	$110,400.00	$110,900.00
RAILROAD.			
Consolidated of Vermont, 5s	$4,750.00	$5,000.00	$3,000.00
Chicago, Burlington & Quincy, 7s	5,750.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 5s	3,090.00	3,000.00	3,000.00
Chicago, Burlington & Quincy, 4s	5,600.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	10,100.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s	4,150.00	5,000.00	3,500.00
Northern Pacific, general lien, 3s	1,700.00	2,500.00	1,675.00
Tacoma Traction Co., 5s	3,000.00	5,000.00	4,000.00
Terre Haute & Southeastern, 7s	5,000.00	5,000.00	5,000.00
Eastern of Massachusetts, 6s	3,540.00	3,000.00	3,000.00
Amount carried forward	$46,680.00	$48,500.00	$43,175.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$46,680.00	$48,500.00	$43,175.00
Burlington, Cedar Rapids & Northern, 5s	5,450.00	5,000.00	5,000.00
Concord & Montreal, 4s	27,500.00	25,000.00	25,000.00
Fitchburg, 4s	5,600.00	5,000.00	5,300.00
Ogdensburg & Lake Champlain, 4s	10,300.00	10,000.00	10,400.00
	$95,530.00	$93,500.00	$88,875.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.	$10,000.00	$10,000.00	$10,000.00
Ottumwa Water-Works, Iowa, 6s	8,000.00	8,000.00	8,000.00
Huntington Water-Works, Ind., 6s	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water-Works, 5s	10,500.00	10,000.00	10,000.00
Brainerd Water Co., Minn., 6s	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., Kan., 6s	3,000.00	3,000.00	3,000.00
City Water-Works Co., Omaha, Neb., 6s	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s	2,625.00	3,500.00	2,500.00
Owego Water-Works, N. Y., 6s	4,500.00	5,000.00	5,000.00
Manitowac Water-Works Co., Wis., 5s	5,000.00	5,000.00	5,000.00
Walsenburg Water Co., 8s	2,500.00	5,000.00	5,000.00
Equitable Securities Co., Kansas City, Mo., deb., 5s	1,500.00	3,000.00	2,500.00
City Water Co., Marinette, Wis., 6s	5,000.00	5,000.00	5,000.00
Newark Water-Works Co., Ohio, 6s	5,000.00	5,000.00	5,000.00
Appleton Water-Works, Wis., 5s	2,400.00	3,000.00	2,700.00
Wakefield Water Co., Mass., 4s	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 5s	2,500.00	2,500.00	2,500.00
Hammond Water Co., Ind., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s	5,000.00	5,000.00	5,000.00
North American Loan & Trust Co., deb., 5s	511.00	682.00	682.00
Worcester & Suburban Street Ry., 5s	10,000.00	10,000.00	10,000.00
Winnipesaukee Gas & Electric Co., 6s	9,000.00	12,000.00	12,000.00
Minnesota Water-Works, Brainerd, 4½s	2,100.00	3,500.00	2,175.00
West End Street Railway, Boston, 5s	5,250.00	5,000.00	5,250.00
	$145,386.00	$155,182.00	$152,307.00
STOCKS.			
BANK.			
Merchants' National, Boston	$2,240.00	$2,000.00	$2,000.00
Laconia National	14,000.00	14,000.00	14,000.00
Nashua Trust Co	5,250.00	5,000.00	5,000.00
National Shawmut, Boston	1,304.00	800.00	800.00
National State Capital, Concord	3,525.00	1,500.00	1,500.00
National Bank of Commerce, Boston	1,725.00	1,500.00	1,500.00
Citizens' National, Tilton	5,640.00	4,700.00	4,700.00
Merchants' National, Portland, Ore.	625.00	1,250.00	1,250.00
Amount carried forward	$34,309.00	$30,750.00	$30,750.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.— *Continued.*			
Amount brought forward	$34,309.00	$30,750.00	$30,750.00
Blackstone National, Boston	1,275.00	1,700.00	1,700.00
Clark County, Osceola, Iowa	300.00	1,200.00	1,000.00
Merchants' National, St. Johnsbury, Vt.	500.00	500.00	500.00
People's National, Laconia	1,150.00	1,000.00	1,000.00
	$37,534.00	$35,150.00	$34,950.00
RAILROAD.			
Eastern, in New Hampshire	$8,250.00	$7,500.00	$5,000.00
Northern Pacific, pref	948.00	1,200.00	900.00
Atchison, Topeka & Santa Fé, pref.	1,708.00	2,800.00	1,400.00
	$10,906.00	$11,500.00	$7,300.00
MISCELLANEOUS.			
Winnipesaukee Gas & Electric Co... pref	.....	$3,000.00	$3,000.00
Winnipesaukee Gas & Electric Co., common	.....	600.00	600.00
Union Publishing Co., Manchester	$700.00	3,000.00	700.00
Escanaba Water Co., Mich.	4,000.00	6,500.00	4,000.00
	$4,700.00	$13,100.00	$8,300.00

*LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

JOHN ALDRICH, *President.* CHAS. L. PULSIFER, *Treasurer.*

Trustees.—Thomas Ham, John Aldrich, Stephen B. Cole, John S. Crane, Edwin D. Ward, George G. Rollins, William H. Getchell, Libbeus E. Hayward, Charles L. Pulsifer.

Investment Committee.—John Aldrich, John S. Crane, Edwin D. Ward, Charles L. Pulsifer.

Examination March 28, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$227,211.70		$227,211.70
Guaranty fund			9,000.00
Interest			2,778.02
	$227,211.70		$238,989.72

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$40,311.67	$40,311.67	$40,311.67
Loans secured by local real estate	40,287.00	40,287.00	40,287.00
Loans on personal security (local)	5,275.95	5,275.95	5,275.95
Loans on personal security (western)	2,077.00	2,077.00	2,077.00
Loans on collateral security (local)	3,730.00	4,534.43	4,534.43
County, city, town, and district bonds	24,905.00	25,000.00	24,150.00
Miscellaneous bonds	25,250.00	30,200.00	26,260.00
Bank stock	9,250.00	9,200.00	9,450.00
Miscellaneous stocks	....	6,900.00	5,500.00
Real estate by foreclosure	35,494.00	70,987.00	70,987.00
Cash on deposit in national banks	8,124.64	8,124.64	8,124.64
Cash on hand	2,032.03	2,032.03	2,032.03
	$196,737.29	$244,929.72	$238,989.72

* In liquidation by vote of trustees April 18, 1899. Enjoined by supreme court May 8, 1899. Fifteen per cent dividend paid September 1, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$239,176.04
Amount of deposits received		5,556.15
		$244,732.19
Amount of withdrawals		19,439.57
Amount of deposits at close of business, June 30, 1899		$225,292.62
Gross income		$12,794.00
From guaranty fund		4,356.35
		$17,150.35
Salaries, rents, and incidentals	$1,511.84	
State tax	1,206.26	
Other taxes	1,478.89	
Western expenses, foreclosure, insurance, and repairs	2,980.84	
Losses charged off	5,444.70	
Reduction of book values	6,610.00	
		19,232.53
Deficit		$2,082.18
Surplus and interest at last annual return		$2,082.18
Decrease		2,082.18

Incorporated, 1864.

Treasurer's bond, personal, $35,000. Date of bond, October 20, 1898.

Annual compensation of officers: President, $200; treasurer, $700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $7,000.

Total amount loaned or invested in New Hampshire, $64,-145.29.

Indebtedness of officers as principal, $2,250; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Missoula, Mont., 6s	$2,080.00	$2,000.00	$2,000.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s	$2,060.00	$2,000.00	$1,925.00
Pittsburgh, Kan., 6s	1,500.00	1,500.00	1,500.00
Pierre, So. Dak., 6s	2,250.00	3,000.00	2,250.00
Missoula, Mont., 6s	3,120.00	3,000.00	3,000.00
Medical Lake, Wash., 6s	3,120.00	3,000.00	3,000.00
Shelton, Wash., 6s	2,100.00	2,000.00	2,000.00
Logan City, Utah, 5s	5,000.00	5,000.00	4,975.00
	$19,150.00	$19,500.00	$18,650.00
SCHOOL DISTRICT.			
Chehalis County, No. 30, Wash., 7s	$3,675.00	$3,500.00	$3,500.00
MISCELLANEOUS.			
Washington Water Co., Ind., 6s	$1,500.00	$2,000.00	$2,000.00
Kimball-Champ Investment Co., deb., 6s	2,500.00	5,000.00	2,500.00
Winfield Mortgage & Trust Co., deb., 6s	300.00	1,000.00	500.00
Crippen, Lawrence & Co., deb., 6s	1,500.00	2,000.00	1,800.00
Salt Lake City R. R. Co., 6s	3,000.00	3,000.00	3,000.00
Evansville Street R. R. Co., 6s	6,000.00	6,000.00	5,910.00
Duluth Transfer Ry. Co., Minn., 6s	3,750.00	5,000.00	4,500.00
Cincinnati, Newport & Covington Ry. Co., 5s	5,500.00	5,000.00	4,850.00
New Berne Water & Sewer Co., N. C., 6s	1,200.00	1,200.00	1,200.00
	$25,250.00	$30,200.00	$26,260.00
STOCKS.			
BANK.			
Laconia National	$5,500.00	$5,500.00	$5,750.00
National Bank of Lakeport	2,700.00	2,700.00	2,700.00
Nashua Trust Co	1,050.00	1,000.00	1,000.00
	$9,250.00	$9,200.00	$9,450.00
MISCELLANEOUS.			
Trust Co. of America, Topeka		$2,300.00	$1,500.00
New Berne Water & Sewer Co., N. C.		2,600.00	2,000.00
Winnipesaukee Gas & Electric Co.		2,000.00	2,000.00
		$6,900.00	$5,500.00

LANCASTER SAVINGS BANK.—LANCASTER.

EZRA MITCHELL, *President.* HENRY O. KENT, *Treasurer.*

Trustees.—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Edward R. Kent, Charles A. Cleveland, Henry Percy Kent, Stetson Ward Cushing, Joseph D. Howe.

Investment Committee.—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Charles A. Cleveland, Henry Percy Kent, Joseph D. Howe.

Clerk.—Stetson Ward Cushing.

Examination October 16, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$558,884.99		$558,884.99
Guaranty fund	5,840.28		5,840.28
Interest	6,082.64		6,082.64
Premium on bonds and stocks	4,753.12		
	$575,561.03		$570,807.91

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$92,226.60	$92,226.60	$92,226.60
Loans secured by local real estate	88,926.71	88,926.71	88,926.71
Loans on personal security (local)	56,195.00	56,195.00	56,195.00
Loans on collateral security (local)	29,100.00	29,100.00	29,100.00
Loans on collateral security (western)	10,500.00	10,500.00	10,500.00
United States bonds	8,640.00	8,000.00	8,454.38
State bonds	3,600.00	3,000.00	3,000.00
County, city, town, and district bonds	128,860.00	124,500.00	125,940.00
Railroad bonds	16,955.00	16,500.00	16,850.00
Miscellaneous bonds	51,437.50	53,200.00	51,275.00
Bank stock	11,100.00	10,000.00	10,000.00
Railroad stock	3,150.00	5,000.00	3,500.00
Miscellaneous stocks	7,380.00	7,350.00	7,350.00
Warrants	9,257.75	9,257.75	9,257.75
Real estate by foreclosure (western)	45,466.20	45,466.20	45,466.20
Real estate by foreclosure (local)	2,675.58	2,675.58	2,675.58
Bank vault	5,000.00	5,000.00	5,000.00
Cash on deposit in national banks	5,090.69	5,090.69	5,090.69
	$575,561.03	$571,988.53	$570,807.91

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$567,194.12
Amount of dividends declared during year		17,508.12
Amount of deposits received		105,157.83
		$689,860.07
Amount of withdrawals		125,481.77
Amount of deposits at close of business, June 30, 1899		$564,378.30
Gross income		$29,830.51
From guaranty fund		7,074.10
		$36,904.61
Interest paid out	$581.93	
Salaries, rents, and incidentals	2,961.96	
State tax	3,554.53	
Other taxes	1,001.14	
Western expenses, foreclosure, insurance, and repairs	755.34	
Losses charged off	7,074.10	
Carried to guaranty fund	2,091.56	
		18,020.56
Net earnings		$18,884.05
To surplus		1,375.93
Rate and amount of dividends, 3½ per cent		$17,508.12
Surplus and interest at last annual return		$2,279.95
Increase		1,375.93
Surplus and interest, June 30, 1899		$3,655.88

Incorporated, 1868.

Treasurer's bond, personal, $50,000. Date of bond, August 18, 1890.

Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, $700.

Largest amount loaned to any person or corporation, $15,000.

Total amount loaned or invested in New Hampshire, $175,272.44.

Indebtedness of officers as principal, $2,450; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$8,640.00	$8,000.00	$8,454.38
STATE.			
New Mexico (capitol building), 7s	$3,600.00	$3,000.00	$3,000.00
COUNTY.			
Bannock, Idaho, 6s	$4,200.00	$4,000.00	$4,230.00
Johnson, Wyo., 6s	5,000.00	5,000.00	5,000.00
Garfield, Col., 7s	7,000.00	7,000.00	7,000.00
Oneida, Idaho, 8s	3,090.00	3,000.00	3,000.00
Apache, Ariz., 7s	8,400.00	8,000.00	8,480.00
Rio Grande, Col., 5s	10,000.00	10,000.00	10,000.00
Bent, Col., 5s	1,050.00	1,000.00	1,062.50
Santa Fé, N. M., 6s	3,000.00	3,000.00	3,000.00
Archuleta, Col., 7s	8,400.00	8,000.00	8,010.00
Pitkin, Col., 6s	8,000.00	8,000.00	8,000.00
Grant, Oklahoma, 6s	5,250.00	5,000.00	5,000.00
Bingham, Idaho, 8s	2,060.00	2,000.00	2,057.50
Pierce, Wash., 6s	5,350.00	5,000.00	5,350.00
	$70,800.00	$69,000.00	$70,190.00
CITY AND TOWN.			
Moorhead, Minn., 7s	$10,800.00	$10,000.00	$10,000.00
Fargo, No. Dak., 7s	10,700.00	10,000.00	10,000.00
Toledo, Ohio, 7 3-10s	1,050.00	1,000.00	1,000.00
Arkansas City, Kan., 6s	2,750.00	2,500.00	2,500.00
Superior, Wis., 5s	3,060.00	3,000.00	3,000.00
Wilson, N. C., 5s	7,000.00	7,000.00	7,000.00
Paris, Tenn., 5s	2,000.00	2,000.00	2,000.00
El Paso, Texas, 7s	5,000.00	5,000.00	5,000.00
Rocky Ford, Col., 5s	5,200.00	5,000.00	5,200.00
	$47,560.00	$45,500.00	$45,700.00
SCHOOL DISTRICT.			
Bannock County, No. 1, Idaho, 6s	$5,250.00	$5,000.00	$5,000.00
Uinta County, No. 1, Wyo., 4½s	5,250.00	5,000.00	5,050.00
	$10,500.00	$10,000.00	$10,050.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	$1,020.00	$1,000.00	$1,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s	435.00	500.00	500.00
Rutland Canadian, 4s	5,100.00	5,000.00	5,050.00
Midland Terminal, Col., 5s	5,050.00	5,000.00	5,000.00
Hoosac Tunnel & Wilmington, 5s	5,350.00	5,000.00	5,300.00
	$16,955.00	$16,500.00	$16,850.00
MISCELLANEOUS.			
Evansville Street Railway, Ind., 4s	$10,000.00	$10,000.00	$10,000.00
Lombard Investment Co., deb., 6s	337.50	450.00	450.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Xenia Water Co., Ohio, 5s	5,100.00	5,000.00	5,075.00
Amount carried forward	$20,687.50	$22,450.00	$20,525.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—*Continued.*			
Amount brought forward.....	$20,687.50	$22,450.00	$20,525.00
Denver Consolidated Electric Co., 6s.	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Western Electric Construction Co., Denver, 6s.....	3,000.00	3,000.00	3,000.00
People's Gas & Electric Co., Chillicothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Duluth Transfer Co., Minn., 6s.....	6,000.00	6,000.00	6,000.00
North Springs Water Co., Tacoma, Wash., 5s.....	6,250.00	6,250.00	6,250.00
Portland Railway Co., Ore., 5s.....	500.00	500.00	500.00
	$51,437.50	$53,200.00	$51,275.00
STOCKS.			
BANK.			
South End National, Boston.....	$900.00	$1,000.00	$1,000.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Berlin National.....	1,200.00	1,000.00	1,000.00
Lancaster National.....	2,600.00	2,000.00	2,000.00
Lancaster Trust Co.....	5,400.00	5,000.00	5,000.00
	$11,100.00	$10,000.00	$10,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref..	$3,150.00	$5,000.00	$3,500.00
MISCELLANEOUS.			
Royal Pulp & Paper Co., Sherbrooke, Can.....	$5,000.00	$5,000.00	$5,000.00
Granite State Fire Ins. Co.....	530.00	500.00	500.00
Lombard Liquidation Co.....	100.00	100.00	100.00
Lincoln Traction Co., Neb.....	1,750.00	1,750.00	1,750.00
	$7,380.00	$7,350.00	$7,350.00

*LEBANON SAVINGS BANK.—LEBANON.

SOLON A. PECK, *President.* CHARLES E. COOPER, *Treasurer.*

Trustees.—Solon A. Peck, Charles M. Hildreth, Frank B. Kendrick, William S. Carter, Carlos D. Smith, Frank C. Churchill, Charles A. Dole, Henry M. Day, Josiah E. Lincoln, Gilman C. Whipple, Frederick H. Emerson, Reuben C. True, William A. Churchill, George S. Rogers, Charles E. Cooper.

Investment Committee.—Solon A. Peck, Charles M. Hildreth, Charles A. Dole, Henry M. Day, Charles E. Cooper.

Clerk.—Mary F. Tarbell.

Examination August 1, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$369,471.80		$369,471.80
Guaranty fund			30,000.00
Interest			48,957.85
	$369,471.80		$448,429.65

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$131,950.00	$131,950.00	$131,950.00
Loans secured by local real estate	7,000.00	7,000.00	7,000.00
Loans on personal security (local)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	6,725.36	6,725.36	6,725.36
County, city, town, and district bonds	11,950.00	13,000.00	12,000.00
Railroad bonds	17,900.00	15,000.00	14,650.00
Miscellaneous bonds	67,437.50	102,350.00	79,350.00
Bank stock	31,800.00	26,500.00	26,500.00
Manufacturing stock	2,685.00	8,950.00	3,000.00
Real estate by foreclosure	62,792.12	81,468.28	81,468.28
Real estate purchased (bank building)	45,000.00	54,819.76	54,819.76
Cash on deposit in national banks	25,966.25	25,966.25	25,966.25
	$416,206.23	$478,729.65	$448,429.65

* Enjoined by supreme court September 1, 1896. In liquidation by vote of trustees September 23, 1897. Twenty per cent dividend paid October 1, 1897. Twenty per cent dividend paid February 15, 1898. Twenty per cent dividend paid January 16, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$550,628.72
Amount of dividends paid in liquidation		179,357.82
Amount of deposits at close of business, June 30, 1899		$371,270.90
Gross income		$28,158.90
Salaries, rents, and incidentals	$2,587.83	
State tax	3,107.21	
Other taxes	2,059.04	
Western expenses, foreclosure, insurance, and repairs	746.75	
Losses charged off	4,124.83	
Reduction of book values	11,900.00	
		24,525.66
Net earnings		$3,633.24
Surplus and interest at last annual return		$42,693.49
Increase		3,633.24
Surplus and interest, June 30, 1899		$46,326.73

Incorporated, 1869.

Treasurer's bond, surety company, $45,000. Date of bond, February 1, 1899.

Annual compensation of officers: President, nothing; treasurer, $950; trustees, $200; clerks, $500.

Largest amount loaned to any person or corporation, $8,875.99.

Total amount loaned or invested in New Hampshire, $114,225.36.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Valencia, N. M., 6s	$5,000.00	$5,000.00	$5,000.00
CITY AND TOWN.			
Olympia, Wash., 6s	$5,000.00	$5,000.00	$5,000.00
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s	$1,950.00	$3,000.00	$2,000.00
RAILROAD.			
Midland, of New Jersey, 6s	$12,000.00	$10,000.00	$9,650.00
Eastern, of Massachusetts, 6s	5,900.00	5,000.00	5,000.00
	$17,900.00	$15,000.00	$14,650.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 4s	$5,250.00	$7,000.00	$6,000.00
New Hampshire Trust Co., deb., 4s	13,125.00	17,500.00	12,500.00
Trust Co. of America, 6s	1,500.00	15,000.00	10,000.00
Central Loan & Land Co., deb., 6s	6,787.50	9,050.00	8,050.00
Dakota Investment Co., deb., 6½s	5,700.00	5,700.00	4,700.00
Globe Investment Co., deb., 6s	2,500.00	10,000.00	2,500.00
New England Loan & Trust Co., deb., 6s	7,125.00	9,500.00	9,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Bessemer Ditch Co., Col., 7s	6,450.00	8,600.00	7,600.00
Lamar Land & Canal Co., Col., 7s	4,000.00	5,000.00	4,000.00
Evansville Street Railway, Ind., 6s	5,000.00	5,000.00	5,000.00
Sacramento Central Electric Railway Co., Cal., 6s	5,000.00	5,000.00	5,000.00
	$67,437.50	$102,350.00	$79,350.00
STOCKS.			
BANK.			
National Bank of Lebanon	$31,800.00	$26,500.00	$26,500.00
MANUFACTURING.			
Everett Knitting Works, Lebanon	$2,685.00	$8,950.00	$3,000.00

LITTLETON SAVINGS BANK.—LITTLETON.

CHAS. F. EASTMAN, *President.* OSCAR C. HATCH, *Treasurer.*

Trustees.—Oscar C. Hatch, Charles F. Eastman, George T. Cruft, William H. Bellows, Henry F. Green, James H. Bailey, Frank P. Bond.

Investment Committee.—Oscar C. Hatch, Charles F. Eastman, William H. Bellows.

Clerk.—Henry O. Hatch.

Examination June 28, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,094,908.21		$1,094,908.21
Guaranty fund	56,700.00		56,700.00
Interest	42,715.01		42,715.01
Premium on bonds and stocks	45,145.00		
	$1,239,468.22		$1,194,323.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$109,784.73	$109,784.73	$109,784.73
Loans secured by local real estate	125,675.86	125,675.86	125,675.86
Loans on personal security (local)	335,507.54	335,507.54	335,507.54
Loans on personal security (western)	7,169.47	7,169.47	7,169.47
Loans on collateral security (local)	14,785.92	14,785.92	14,785.92
United States bonds	6,500.00	5,000.00	5,750.00
State bonds	3,180.00	3,000.00	3,000.00
County, city, town, and district bonds	389,895.00	363,225.00	363,225.00
Railroad bonds	51,400.00	50,000.00	49,525.00
Miscellaneous bonds	50,500.00	55,300.00	49,300.00
Bank stock	56,445.00	41,350.00	41,350.00
Miscellaneous stocks	4,775.00	5,400.00	5,400.00
Real estate by foreclosure	35,378.93	35,378.93	35,378.93
Cash on deposit in national banks	46,873.70	46,873.70	46,873.70
Cash on hand	1,597.07	1,597.07	1,597.07
	$1,239,468.22	$1,200,048.22	$1,194,323.22

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,056,155.48
Amount of dividends declared during year		30,420.15
Amount of deposits received		262,748.38
		$1,349,324.01
Amount of withdrawals		248,787.34
Amount of deposits at close of business, June 30, 1899		$1,100,536.67
Gross income		$60,424.57
Salaries, rents, and incidentals	$6,138.45	
State tax	7,044.42	
Other taxes	820.97	
Western expenses, foreclosure, insurance, and repairs	270.20	
Premiums paid	3,523.67	
Reduction of book values	4,117.32	
		21,915.03
Net earnings		$38,509.54
To surplus		8,089.39
Rate and amount of dividends, 3 per cent		$30,420.15
Surplus and interest at last annual return		$34,392.29
Increase		8,089.39
Surplus and interest, June 30, 1899		$42,481.68

Incorporated, 1868.
Treasurer's bond, surety company, $40,000. Date of bond, June 13, 1899.
Annual compensation of officers: President, $50; treasurer, $2,200; trustees, $12; clerks, $600.
Largest amount loaned to any person or corporation, $39,000.
Total amount loaned or invested in New Hampshire, $351,910.44.
Indebtedness of officers as principal, nothing; as surety, $41,960.39.

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$6,500.00	$5,000.00	$5,750.00
STATE.			
Colorado, 4s	$3,180.00	$3,000.00	$3,000.00
COUNTY.			
Cache, Utah, 5s	$5,150.00	$5,000.00	$5,000.00
Hennepin, Minn., 4½s	42,350.00	35,000.00	35,000.00
Knox, Ind., 5s	5,100.00	5,000.00	5,000.00
Otter Tail, Minn., 5s	8,320.00	8,000.00	8,000.00
	$60,920.00	$53,000.00	$53,000.00
CITY AND TOWN.			
Piqua, Ohio, 6s	$3,000.00	$3,000.00	$3,000.00
Seattle, Wash., 6s	10,700.00	10,000.00	10,000.00
East Portland, Ore., 6s	12,500.00	10,000.00	10,000.00
Toledo, Ohio, 5s	5,750.00	5,000.00	5,000.00
Lakeside, Minn., 6s	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	17,100.00	15,000.00	15,000.00
Grand Forks, No. Dak., 6s	3,090.00	3,000.00	3,000.00
Attica, Ind., 5s	7,650.00	7,500.00	7,500.00
Cedar Falls, Iowa, 6s	4,160.00	4,000.00	4,000.00
Boulder, Col., 5s	5,100.00	5,000.00	5,000.00
Walla Walla, Wash., 6s	5,500.00	5,000.00	5,000.00
Olympia, Wash., 6s	4,000.00	4,000.00	4,000.00
Napa, Cal., 5s	4,725.00	4,725.00	4,725.00
Beatrice, Neb., 5s	2,000.00	2,000.00	2,000.00
Woodland, Cal., 5s	4,000.00	4,000.00	4,000.00
Wellston, Ohio, 5s	4,000.00	4,000.00	4,000.00
Pueblo, Col., 6s	5,300.00	5,000.00	5,000.00
Colorado Springs, Col., 5s	1,040.00	1,000.00	1,000.00
Bessemer, Col., 5s	1,080.00	1,000.00	1,000.00
New Britain, Conn., 4s	5,350.00	5,000.00	5,000.00
Dayton, Ohio, 5s	4,240.00	4,000.00	4,000.00
Denver, Col., 4s	5,200.00	5,000.00	5,000.00
Kansas City, Mo., 4s	12,480.00	12,000.00	12,000.00
Niles, Mich., 5s	6,300.00	6,000.00	6,000.00
Wausau, Wis., 5s	6,360.00	6,000.00	6,000.00
Minneapolis, Minn., 4½s	7,840.00	7,000.00	7,000.00
East Liverpool, Ohio, 5s	8,960.00	8,000.00	8,000.00
Paterson, N. J., 7s	1,000.00	1,000.00	1,000.00
Moscow, Idaho, 6s	5,100.00	5,000.00	5,000.00
Chicago, Ill. (sanitary district), 5s	16,050.00	15,000.00	15,000.00
Central Falls, R. I., 4½s	10,400.00	10,000.00	10,000.00
Boston, Mass., 4s	11,200.00	10,000.00	10,000.00
Barre, Vt., 4s	8,480.00	8,000.00	8,000.00
Berlin, 4s	5,350.00	5,000.00	5,000.00
Farmington, 4s	3,210.00	3,000.00	3,000.00
Dry Point, Ill., 4s	5,000.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s	5,550.00	5,000.00	5,000.00
Haverhill, 4s	12,480.00	12,000.00	12,000.00
	$246,445.00	$230,225.00	$230,225.00
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 7s	$6,000.00	$6,000.00	$6,000.00
Arapahoe County, No. 5, Col., 6s	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s	5,150.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s	3,120.00	3,000.00	3,000.00
Grand Forks, No. Dak., Independent, 6s	3,500.00	3,500.00	3,500.00
Amount carried forward	$22,770.00	$22,500.00	$22,500.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.— *Continued.*			
Amount brought forward	$22,770.00	$22,500.00	$22,500.00
Jefferson County, No. 1, Col., 7s	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, Board of Education, 5s	5,550.00	5,000.00	5,000.00
Laramie County, No. 1, Wyo., 6s	4,200.00	4,000.00	4,000.00
Duluth, Minn., 5s	6,840.00	6,000.00	6,000.00
Joplin, Mo., 6s	2,160.00	2,000.00	2,000.00
Santa Cruz, Cal., 6s	12,500.00	12,500.00	12,500.00
Danville, Ill., 6s	6,000.00	6,000.00	6,000.00
Decatur, Ill., 4s	17,510.00	17,000.00	17,000.00
	$82,530.00	$80,000.00	$80,000.00
RAILROAD.			
Illinois Central, 3½s	$10,400.00	$10,000.00	$9,525.00
Midland Terminal, 5s	10,100.00	10,000.00	10,000.00
Ogdensburg & Lake Champlain, 4s	30,900.00	30,000.00	30,000.00
	$51,400.00	$50,000.00	$49,525.00
MISCELLANEOUS.			
Multnomah Street Railway, Portland, Ore., 6s	$5,000.00	$5,000.00	$5,000.00
Central Loan & Land Co., deb., 6s	3,600.00	4,800.00	3,800.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	4,500.00
Denver Consolidated Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Des Moines Street Ry. Co., 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	3,000.00	3,000.00	3,000.00
Kansas City Investment Co., deb., 6s	2,250.00	4,500.00	2,000.00
Mutual Union Telegraph Co., 6s	1,100.00	1,000.00	1,000.00
Omaha Water Co., Neb., 5s	5,000.00	5,000.00	5,000.00
American Bell Telephone, 4s	10,300.00	10,000.00	10,000.00
	$50,500.00	$55,300.00	$49,300.00
STOCKS.			
BANK.			
Littleton National	$37,500.00	$25,000.00	$25,000.00
Pemigewasset National	1,925.00	1,100.00	1,100.00
Citizens' National, Tilton	1,800.00	1,500.00	1,500.00
Laconia National	1,500.00	1,500.00	1,500.00
People's National, Laconia	2,300.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, So. Dak	1,000.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, So. Dak	1,000.00	1,000.00	1,000.00
Shelby County, Harlan, Ia	1,000.00	1,000.00	1,000.00
South Texas National, Houston, Tex.	3,120.00	3,000.00	3,000.00
Merchants' National, Portland, Ore.	750.00	750.00	750.00
Lancaster National	4,550.00	3,500.00	3,500.00
	$56,445.00	$41,350.00	$41,350.00
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	$300.00	$300.00	$300.00
Minnesota Loan & Trust Co., Minneapolis	1,875.00	2,500.00	2,500.00
State Loan & Trust Co., Los Angeles	2,000.00	2,000.00	2,000.00
Littleton Bridge	100.00	100.00	100.00
Sioux Falls Trust Co., So. Dak	500.00	500.00	500.00
	$4,775.00	$5,400.00	$5,400.00

LOAN AND TRUST SAVINGS BANK.—CONCORD.

JOHN F. JONES, *President.* FRED N. LADD, *Treasurer.*

Trustees.—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, John F. Jones, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald, Charles H. Sanders, John F. Webster.

Investment Committee.—John F. Jones, Lewis Downing, Jr., Howard A. Dodge, Josiah E. Fernald, Charles H. Sanders.

Clerk.—George R. Connell.

Examination January 5, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$2,304,560.43		$2,304,560.43
Guaranty fund	145,000.00		145,000.00
Interest	60,422.25		60,422.25
Premium on bonds and stocks	85,606.18		
	$2,595,588.86		$2,509,982.68

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$326,509.75	$326,509.75	$326,509.75
Loans secured by local real estate	517,147.41	517,147.41	517,147.41
Loans on personal security (local)	104,459.75	104,459.75	104,459.75
Loans on personal security (western)	22,966.67	22,966.67	22,966.67
Loans on collateral security (local)	118,546.82	118,546.82	118,546.82
Loans on collateral security (western)	39,321.81	39,321.81	39,321.81
United States bonds	69,875.00	55,000.00	63,550.00
State bonds	17,800.00	15,000.00	15,000.00
County, city, town, and district bonds	361,120.98	340,616.80	341,276.80
Railroad bonds	192,245.00	191,404.75	173,993.00
Miscellaneous bonds	303,369.50	337,055.00	301,805.00
Bank stock	81,254.00	49,500.00	63,000.00
Railroad stock	90,901.50	62,850.00	70,655.00
Manufacturing stock	2,250.00	3,000.00	2,250.00
Miscellaneous stocks	15,480.00	15,660.00	17,160.00
Real estate by foreclosure	237,356.68	237,356.68	237,356.68
Bank fixtures	1,100.00	1,100.00	1,100.00
Cash on deposit in national banks	90,430.48	90,430.48	90,430.48
Cash on hand	3,453.51	3,453.51	3,453.51
	$2,595,588.86	$2,531,379.43	$2,509,982.68

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$2,260,051.66
Amount of dividends declared during year		71,609.89
Amount of deposits received		394,630.09
		$2,726,291.64
Amount of withdrawals		392,077.88
Amount of deposits at close of business, June 30, 1899		$2,334,213.76
Gross income		$123,794.69
From guaranty fund		10,000.00
		$133,794.69
Interest paid out	$1,477.23	
Salaries, rents, and incidentals	7,195.20	
State tax (reserve for)	12,009.50	
Other taxes	5,984.53	
Western expenses, foreclosure, insurance, and repairs	5,286.05	
Premiums paid	5,496.75	
Losses charged off	19,992.26	
Reduction of book values	3,566.73	
		61,008.25
Net earnings		$72,786.44
To surplus		1,176.55
Rate and amount of dividends, 3¼ per cent		$71,609.89
Surplus and interest at last annual return		$71,609.89
Increase		1,176.55
Surplus and interest, June 30, 1899		$72,786.44

Incorporated, 1872.

Treasurer's bond, surety company, $50,000. Date of bond, January 20, 1899.

Annual compensation of officers: President, $2,400; treasurer, $1,800; trustees, $2 each meeting when present; clerks, $1,000.

Largest amount loaned to any person or corporation, $41,000.

Total amount loaned or invested in New Hampshire, $897,-171.81.

Indebtedness of officers as principal, $700; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$64,500.00	$50,000.00	$58,550.00
United States, 3s	5,375.00	5,000.00	5,000.00
	$69,875.00	$55,000.00	$63,550.00
STATE.			
Utah, 5s	$5,800.00	$5,000.00	$5,000.00
New Mexico, capitol building, 7s	12,000.00	10,000.00	10,000.00
	$17,800.00	$15,000.00	$15,000.00
COUNTY.			
Kingman, Kan., 6s	$5,500.00	$5,500.00	$5,500.00
Pacific, Wash., 6s	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s	10,700.00	10,000.00	10,000.00
Clay, Miss., 6s	5,400.00	5,000.00	5,000.00
Rio Grande, Col., 7s	5,500.00	5,000.00	5,000.00
Montrose, Col., 6s	2,500.00	2,500.00	2,500.00
Spokane, Wash., 6s	10,800.00	10,000.00	10,000.00
Harrison, Ind., 5s	2,000.00	2,000.00	2,000.00
	$47,600.00	$45,000.00	$45,000.00
CITY AND TOWN.			
Columbus, Kan., 6s	$4,800.00	$4,800.00	$4,800.00
Columbus, Neb., 6s	5,250.00	5,000.00	5,000.00
East St. Louis, Ill., 5s	11,990.00	11,000.00	11,000.00
Sioux City, Iowa, 6s	1,100.00	1,100.00	1,100.00
Kansas City, Kan., 6s	994.98	966.80	966.80
Kansas City, Kan., 6s	1,236.00	1,200.00	1,200.00
Kearney, Neb., 6s	5,250.00	5,000.00	5,000.00
Los Angeles, Cal., 5s	16,500.00	15,000.00	15,000.00
Seattle, Wash., 5s	5,200.00	5,000.00	5,000.00
Ogden, Utah, 6s	16,500.00	15,000.00	15,000.00
Salt Lake City, Utah, 5s	22,200.00	20,000.00	19,250.00
Grand Forks, No. Dak., 6s	5,400.00	5,000.00	5,000.00
Lakeside, Minn., 6s	5,200.00	5,000.00	5,000.00
Lincoln, Neb., 6s	3,090.00	3,000.00	3,000.00
Columbus, Ohio, 5s	4,560.00	4,000.00	4,000.00
Butler, Ind., 6s	5,150.00	5,000.00	5,000.00
Ellensburgh, Wash., 6s	5,300.00	5,000.00	5,000.00
Boulder, Col., 5s	5,100.00	5,000.00	5,000.00
Walla Walla, Wash., 6s	11,000.00	10,000.00	10,000.00
Dayton, Wash., 6s	11,000.00	10,000.00	10,000.00
Astoria, Ore., 6s	10,500.00	10,000.00	10,000.00
Missoula, Mont., 6s	5,200.00	5,000.00	5,000.00
Provo City, Utah, 6s	10,400.00	10,000.00	10,000.00
Logan City, Utah, 5s	15,000.00	15,000.00	15,000.00
Redlands, Cal., 6s	10,600.00	10,000.00	10,000.00
Toledo, Ohio, 4s	4,400.00	4,000.00	4,000.00
Evanston, Ill., 5s	3,060.00	3,000.00	3,050.00
Minneapolis, Minn., 6s	5,150.00	5,000.00	5,000.00
Whitefield, 4s	3,800.00	3,800.00	3,800.00
Boone, Iowa, 5s	10,500.00	10,000.00	10,000.00
Lafayette, Ind., 4s	3,150.00	3,000.00	3,000.00
Newton, Kan., 6s	2,340.00	2,250.00	2,150.00
San Diego, Cal., 4½s	10,400.00	10,000.00	10,200.00
Spokane, Wash., 5½s	5,300.00	5,000.00	5,300.00
Chicago, Ill., 4s	5,000.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s	11,100.00	10,000.00	10,800.00
	$262,720.98	$247,116.80	$247,616.80

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Nemaha County, No. 34, Neb., 7s	$3,500.00	$3,500.00	$3,500.00
Arapahoe County, No. 2, Col., 4½s....	10,200.00	10,000.00	10,160.00
Salt Lake City, Utah, Board of Education, 5s.....	11,100.00	10,000.00	10,000.00
Springfield, Mo., 5s.....	15,000.00	15,000.00	15,000.00
Duluth, Minn., Independent, 5s.....	5,750.00	5,000.00	5,000.00
Fargo, No. Dak., 6s.....	5,250.00	5,000.00	5,000.00
	$50,800.00	$48,500.00	$48,660.00
RAILROAD.			
Evansville & Indianapolis, 6s	$10,200.00	$10,000.00	$10,000.00
Cleveland, Lorain & Wheeling, 5s ...	10,800.00	10,000.00	9,650.00
Consolidated of Vermont, 5s.....	8,300.00	10,000.00	8,000.00
Tacoma Traction Co., 5s.....	4,130.00	5,904.75	3,543.00
Maine Central, 4s.....	15,600.00	15,000.00	15,000.00
Toledo & Ohio Central Ry. Co., 5s....	5,100.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	18,500.00	18,500.00	14,700.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	8,000.00	10,000.00	4,100.00
Northern Pacific Ry. Co., 4s	12,240.00	12,000.00	10,000.00
Northern Pacific Ry., 3s.....	3,450.00	5,000.00	2,500.00
Oregon Short Line, 5s	2,750.00	2,500.00	2,125.00
Oregon Short Line, income, 5s	2,125.00	2,500.00	1,000.00
Concord & Montreal, 4s.....	16,350.00	15,000.00	15,900.00
Concord & Montreal, deb., 4s	20,800.00	20,000.00	20,650.00
Illinois Central, 3½s.....	9,500.00	10,000.00	9,225.00
Fitchburg, 4s.....	11,000.00	10,000.00	10,500.00
Burlington, Cedar Rapids & Northern, 5s.....	10,700.00	10,000.00	10,400.00
Central Railway of New Jersey, 5s..	11,500.00	10,000.00	11,000.00
Rutland, 4½s.....	11,200.00	10,000.00	10,700.00
	$192,245.00	$191,404.75	$173,993.00
MISCELLANEOUS.			
Niles Water-Works, Mich., 7s	$2,500.00	$5,000.00	$2,500.00
Ottumwa Water-Works Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Danville Water Co., Ill., 6s.....	10,500.00	10,000.00	9,700.00
Fort Plain Water Co., N. Y., 6s	2,500.00	5,000.00	3,500.00
National Water-Works Co., N. Y., 6s	3,150.00	3,005.00	2,905.00
Central Loan & Land Co., deb., 6s ...	17,237.00	21,650.00	13,630.00
Nebraska Loan & Trust Co., Hastings, Neb., 6s	6,500.00	6,500.00	6,500.00
Muscatine Mortgage & Trust Co., deb., 6s.....	4,250.00	8,500.00	4,500.00
Winfield Mortgage & Trust Co., 6s...	3,000.00	10,000.00	4,000.00
Iowa Loan & Trust Co., deb., 5½s	12,000.00	12,000.00	12,000.00
City Water Co., Marinette, Wis., 6s..	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,200.00	10,000.00	10,000.00
Dakota Loan & Trust Co., deb., 7s...	2,075.00	4,150.00	2,400.00
Crippen, Lawrence & Co., deb., 6s....	6,937.50	9,250.00	6,550.00
Newark Water-Works Co., Ohio, 6s..	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y. 6s.....	5,000.00	5,000.00	5,000.00
Amount carried forward	$120,849.50	$145,055.00	$118,185.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— *Continued.*			
Amount brought forward	$120,849.50	$145,055.00	$118,185.00
New England Loan & Trust Co., deb., 6s	3,750.00	5,000.00	5,000.00
Arkansaw Water Co., Ark., 6s	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s	5,150.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, Col., 6s	5,000.00	5,000.00	4,900.00
Denver Consolidated Electric Co., Col., 6s	15,000.00	15,000.00	15,000.00
Muncie Water-Works, Ind., 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	5,000.00	5,000.00	5,000.00
Front Street Cable Railway, Seattle, Wash., 6s	3,750.00	5,000.00	4,500.00
Windsor Land & Investment Co., Denver, 6s	10,000.00	10,000.00	10,000.00
Clinton Water-Works, Iowa, 6s	5,000.00	5,000.00	5,000.00
Lincoln Gas Co., Lincoln, Neb., 6s	5,000.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s	5,000.00	5,000.00	5,000.00
Western Water & Electric Co., Kan., 5s	3,750.00	5,000.00	4,500.00
Evansville Street Ry. Co., Ind., 6s	21,000.00	21,000.00	21,000.00
Globe Safety Deposit Co., Chicago, 6s	2,500.00	5,000.00	3,000.00
Youngstown Street Ry. Co., Ohio, 6s	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., 6s	5,000.00	5,000.00	4,900.00
Minneapolis General Electric Co., 6s	10,000.00	10,000.00	9,500.00
Concord Street Ry., 5s	24,960.00	24,000.00	24,000.00
Investment Trust Co. of America, deb., 6s	1,600.00	4,000.00	1,500.00
Winfield Water Co., Kan., 5s	3,750.00	5,000.00	4,900.00
New Haven Street Ry., Conn., 5s	10,900.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s	8,160.00	8,000.00	7,920.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Water, Light & Power Co., St. Cloud, 5s	8,000.00	8,000.00	8,000.00
	$303,369.50	$337,055.00	$301,805.00
STOCKS.			
BANK.			
Merchants' National, Kansas City, Mo.	$3,240.00	$8,100.00	$3,000.00
First National, Nashua	1,000.00	1,000.00	1,000.00
Second National, Nashua	4,500.00	5,000.00	4,800.00
Second National, Manchester	5,800.00	5,000.00	5,000.00
Blackstone National, Boston	1,694.00	2,200.00	2,200.00
People's National, Claremont	1,100.00	1,000.00	1,000.00
National State Capital, Concord	63,920.00	27,200.00	46,000.00
	$81,254.00	$49,500.00	$63,000.00
RAILROAD.			
Concord & Montreal, class 4	$53,400.00	$30,000.00	$33,000.00
Quincy Railroad Bridge	8,600.00	5,000.00	8,400.00
Evansville & Terre Haute, pref.	6,496.50	9,150.00	10,000.00
Pittsburg, Fort Wayne & Chicago	8,750.00	5,000.00	8,500.00
Amount carried forward	$77,246.50	$49,150.00	$59,900.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$77,246.50	$49,150.00	$59,900.00
Northern, N. H	7,950.00	5,000.00	7,500.00
Oregon Short Line	2,100.00	5,000.00	750.00
Northern Pacific	1,925.00	2,500.00	825.00
Pemigewasset Valley	1,680.00	1,200.00	1,680.00
	$90,901.50	$62,850.00	$70,655.00
MANUFACTURING.			
Abbott-Downing Co	$2,250.00	$3,000.00	$2,250.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord	$8,000.00	$8,000.00	$8,000.00
Iowa Loan & Trust Co., Des Moines, Iowa	3,900.00	3,000.00	3,000.00
New Hampshire Real Estate Co.	1,080.00	2,160.00	2,160.00
Cherryvale Water Co., Kan	2,500.00	2,500.00	4,000.00
	$15,480.00	$15,660.00	$17,160.00

MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. MCDUFFIE, *President.* W. M. PARKER, *Treasurer.*

Trustees.—Charles D. McDuffie, S. N. Bourne, *Hiram Hill, Frederick C. Dow, George H. Holbrook, Walter M. Parker, W. B. Stearns.

Investment Committee.—*Charles F. Warren, *Isaac W. Smith, W. B. Stearns.

Clerks.—George H. Holbrook, Frederick L. Richardson, Dick Barker, Mitchell Ward, Orien B. Dodge, Edward B. Stearns.

Examination June 12, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$7,493,415.84		$7,493,415.84
Guaranty fund	350,000.00		350,000.00
Interest	309,451.70		309,451.70
Premium on bonds and stocks	481,344.27		
	$8,634,211.81		$8,152,867.54

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$932,425.00	$932,425.00	$932,425.00
Loans secured by local real estate	908,360.00	908,360.00	908,360.00
Loans on personal security (local)	1,685,004.45	1,685,004.45	1,685,004.45
Loans on collateral security (local)	2,085,519.03	2,085,519.03	2,085,519.03
United States bonds	84,562.50	75,000.00	75,000.00
State bonds	28,000.00	25,000.00	25,000.00
County, city, town, and district bonds	294,320.00	265,900.00	265,900.00
Railroad bonds	1,099,593.00	986,800.00	894,833.90
Miscellaneous bonds	164,950.00	160,000.00	149,000.00
Bank stock	121,790.00	81,880.00	80,413.25
Railroad stock	402,127.00	257,900.00	225,126.08
Manufacturing stock	43,775.00	42,500.00	42,500.00
Real estate by foreclosure	509,402.80	509,402.80	509,402.80
Certificates of deposit	100,000.00	100,000.00	100,000.00
Cash on deposit in national banks	174,383.03	174,383.03	174,383.03
	$8,634,211.81	$8,290,074.31	$8,152,867.54

* Deceased.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$7,293,903.72
Amount of dividends declared during year		212,735.51
Amount of deposits received		1,720,118.04
		$9,226,757.27
Amount of withdrawals		1,506,338.16
Amount of deposits at close of business, June 30, 1899		$7,720,419.11
Gross income		$360,045.58
Interest paid out	$8,813.74	
Salaries, rents, and incidentals	14,847.21	
State tax (reserve for)	45,357.35	
Other taxes	18,213.89	
Western expenses, foreclosure, insurance, and repairs	2,947.76	
Premiums paid	500.00	
Losses charged off	15,673.26	
Reduction of book values	40,845.01	
		147,198.22
Net earnings		$212,847.36
To surplus		111.85
Rate and amount of dividends, 3 per cent		$212,735.51
Surplus and interest at last annual return		$49,175.01
Increase		111.85
Surplus and interest, June 30, 1899		$49,286.86

Incorporated, 1846.

Treasurer's bond, personal, $200,000. Date of bond, May 4, 1895.

Annual compensation of officers: President, $400; treasurer, $6,500; trustees, nothing; clerks, $6,000.

Largest amount loaned to any person or corporation, $200,000.

Total amount loaned or invested in New Hampshire, $3,053,418.64.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s	$84,562.50	$75,000.00	$75,000.00
STATE.			
Massachusetts, 3½s	$28,000.00	$25,000.00	$25,000.00
COUNTY.			
Hillsborough, 4s	$54,000.00	$50,000.00	$50,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7s	$17,100.00	$15,000.00	$15,000.00
Fargo, No. Dak., 7s	10,700.00	10,000.00	10,000.00
Springfield, Ohio, 5s	5,050.00	5,000.00	5,000.00
St. Paul, Minn., 6s	2,000.00	2,000.00	2,000.00
St. Paul, Minn., 5s	32,400.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10s	38,150.00	35,000.00	35,000.00
Milwaukee, Wis., 7s	2,120.00	2,000.00	2,000.00
East Portland, Ore., 6s	31,250.00	25,000.00	25,000.00
Omaha, Neb., 5s	15,900.00	15,000.00	15,000.00
Fremont, Ohio, 6s	36,300.00	33,000.00	33,000.00
Denver, Col., 6s	3,900.00	3,900.00	3,900.00
East Providence, R. I., 4s	3,150.00	3,000.00	3,000.00
	$198,020.00	$175,900.00	$175,900.00
SCHOOL DISTRICT.			
Fargo, No. Dak., 6s	$15,300.00	$15,000.00	$15,000.00
Cleveland, Ohio, 5s	27,000.00	25,000.00	25,000.00
	$42,300.00	$40,000.00	$40,000.00
RAILROAD.			
Concord & Montreal, 4s	$166,500.00	$150,000.00	$149,125.00
Montana Central, 5s	26,250.00	25,000.00	24,250.00
Chicago, Burlington & Quincy, deb., 5s	28,000.00	25,000.00	23,750.00
Chicago & Northwestern, 6s	36,000.00	30,000.00	30,000.00
Chicago & West Michigan, 5s	19,800.00	20,000.00	10,000.00
Chicago & West Michigan, scrip, 5s	1,445.00	1,700.00	950.00
Chicago, Burlington & Quincy, 4s	26,000.00	25,000.00	19,250.00
St. Paul & Northern Pacific, 6s	66,000.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	45,320.00	44,000.00	33,000.00
Burlington & Missouri River, 4s	20,200.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, 6s	33,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s	23,200.00	20,000.00	19,000.00
Pittsburg, Cincinnati & St. Louis, 7s	36,750.00	35,000.00	35,000.00
Concord & Claremont, 4½s	106,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s	125,000.00	100,000.00	99,287.50
Morris & Essex, N. J., 7s	28,000.00	20,000.00	20,000.00
Oregon Short Line, income A, 5s	4,500.00	5,000.00	500.00
Oregon Short Line, 1st consol., 5s	5,600.00	5,000.00	2,000.00
Chicago, Burlington & Northern, 5s	1,070.00	1,000.00	950.00
Fremont, Elkhorn & Missouri Valley, 6s	27,600.00	20,000.00	20,000.00
Chicago & Northwestern, deb., 5s	29,750.00	25,000.00	25,000.00
Eastern of Massachusetts, 6s	18,290.00	15,500.00	15,500.00
Chicago, Burlington & Quincy, 5s	14,208.00	11,100.00	11,100.00
Oregon Short Line, income B, 4s	28,400.00	40,000.00	5,500.00
Amount carried forward	$916,883.00	$813,300.00	$735,162.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$916,883.00	$813,300.00	$735,162.50
Northern Pacific, general lien, 3s	13,940.00	20,500.00	4,675.00
Union Pacific, 4s	54,500.00	50,000.00	45,000.00
Michigan Central, 7s	39,550.00	35,000.00	39,100.00
Central of New Jersey, 7s	13,080.00	12,000.00	12,296.40
Central of New Jersey, 5s	24,200.00	20,000.00	22,600.00
Chicago, Burlington & Quincy, 3½s	37,440.00	36,000.00	36,000.00
	$1,099,593.00	$986,800.00	$894,833.90
MISCELLANEOUS.			
Metropolitan Railroad Co., Boston, 5s	$26,500.00	$25,000.00	$25,000.00
Swift & Co., Chicago, 6s	21,600.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 4s	8,000.00	10,000.00	1,000.00
Minneapolis Gas Light Co., 6s	36,050.00	35,000.00	35,000.00
Sioux City Gas Light Co., Iowa, 7s	20,800.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s	52,000.00	50,000.00	50,000.00
	$164,950.00	$160,000.00	$149,000.00
STOCKS.			
BANK.			
Amoskeag National, Manchester	$7,920.00	$4,800.00	$4,800.00
Merchants' National, Manchester	17,290.00	13,300.00	12,313.25
Indian Head National, Nashua	1,280.00	1,280.00	600.00
Souhegan National, Milford	2,782.00	2,600.00	2,470.00
National Shawmut, Boston	16,300.00	10,000.00	12,500.00
Merchants' National, Boston	12,150.00	7,500.00	7,500.00
Metropolitan National, Boston	3,060.00	3,400.00	2,550.00
National Bank of Commerce, Boston	9,200.00	8,000.00	8,000.00
Tremont National, Boston	3,230.00	3,000.00	2,100.00
Second National, Manchester	6,380.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston	15,000.00	10,000,00	10,000.00
Manchester National	22,410.00	8,300.00	8,300.00
Shoe and Leather National, Boston	4,788.00	4,200.00	3,780.00
	$121,790.00	$81,880.00	$80,413.25
RAILROAD.			
Suncook Valley	$12,500.00	$10,000.00	$10,000.00
Manchester & Lawrence	30,000.00	12,000.00	12,000.00
Concord & Portsmouth	25,760.00	14,000.00	14,000.00
Pennsylvania	6,350.00	5,000 00	6,356.25
Pemigewasset Valley	35,000.00	25,000.00	25,000.00
Boston & Albany	26,000.00	10,000.00	10,000.00
Illinois Central	11,300.00	10,000.00	8,000.00
Chicago, Burlington & Quincy	37,410.00	29,000.00	25,069.83
Boston & Maine	28,182.00	15,400.00	13,900.00
Concord & Montreal, class 1	55,500.00	30,000.00	30,000.00
New York, New Haven & Hartford	26,875.00	12,500.00	12,500.00
Old Colony	20,900.00	10,000.00	10,000.00
Concord & Montreal, class 4	37,400.00	20,000.00	25,000.00
Northern Pacific, pref	18,750.00	25,000.00	2,500.00
New York Central & Hudson River	26,000.00	20,000.00	20,000.00
Union Pacific, common	4,200.00	10,000.00	800.00
	$402,127.00	$257,900.00	$225,126.08
MANUFACTURING.			
Manchester Mills	$43,775.00	$42,500.00	$42,500.00

MASCOMA SAVINGS BANK.—LEBANON.

FRANK C. CHURCHILL, *President.* GEO. S. ROGERS, *Treasurer.*

Trustees.—Solon A. Peck, Charles E. Cooper, William H. Cotton, George S. Rogers, George H. Gordon, Arthur F. Spaulding, Frank C. Churchill, Henry M. Day, Frank B. Williams, Charles M. Hildreth, Harry M. Cheney, Fred G. Carter, William A. Churchill, William P. Burton, Frederick O. Stearns.

Investment Committee.—William H. Cotton, William P. Burton, Fred G. Carter.

Examination September 20, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$17,149.62		$17,149.62
Interest	29.32		29.32
Premium on bonds and stocks	32.50		
	$17,211.44		$17,178.94

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$800.00	$800.00	$800.00
Loans secured by local real estate	1,926.28	1,926.28	1,926.28
Loans on personal security (local)	3,267.25	3,267.25	3,267.25
Loans on collateral security (local)	300.00	300.00	300.00
City bonds (Laconia, 4s)	4,400.00	4,000.00	4,375.00
Railroad bonds (Concord & Montreal, 4s)	1,100.00	1,000.00	1,092.50
Bank stock (National Bank of Lebanon)	1,200 00	1,000.00	1,200.00
Bank fixtures	230.24	230.24	230.24
Cash on deposit in national banks	3,817.41	3,817.41	3,817.41
Cash on hand	170.26	170.26	170.26
	$17,211.44	$16,511.44	$17,178.94

Statement of Deposits and Earnings

From Organization to June 30, 1899.

Amount of deposits received	$13,112.95
Amount of withdrawals	18.00
Amount of deposits at close of business. June 30, 1899	$13,094.95
Gross income	$61.21
Interest paid out	60.13
Surplus and interest, June 30, 1899	$1.08

Incorporated, 1899.
Treasurer's bond, personal, $25,000. Date of bond, April 7, 1899.
Annual compensation of officers: President, nothing; treasurer, nothing; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $1,914.49.
Total amount loaned or invested in New Hampshire, $6,218.78.
Indebtedness of officers as principal, nothing; as surety, nothing.

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President.* CHAS. E. MARSH, *Treasurer.*

Trustees.—Morton L. Barrett, Joel H. Elliot, William W. Stevenson, Henry L. Kingsbury, Charles E. Hall, Marshall Kimball, George W. Sargent, Charles E. Marsh, James O. Reed, Jr., Nelson L. Barrett, Henry I. Whitney, Frederick W. Ely.

Investment Committee.—Morton L. Barrett, Herbert J. Taft, Joel H. Elliot.

Examination June 19, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$132,453.13		$132,453.13
Guaranty fund	6,893.40		6,893.40
Interest	4,137.42		4,137.42
	$143,483.95		
Impairment of bonds and stocks	1,125.75		
	$142,358.20		$143,483.95

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$12,948.30	$12,948.30	$12,948.30
Loans secured by local real estate	28,280.00	28,280.00	28,280.00
Loans on personal security (local)	4,486.88	4,486.88	4,486.88
Loans on personal security (western)	4,486.68	4,486.68	4,486.68
Loans on collateral security (local)	350.00	350.00	350.00
County, city, town, and district bonds	36,170.00	34,500.00	34,728.25
Railroad bonds	2,250.00	2,000.00	2,242.50
Miscellaneous bonds	24,455.00	29,400.00	29,380.00
Bank stock	8,400.00	8,400.00	8,400.00
Railroad stock	1,525.00	4,900.00	875.00
Miscellaneous stocks	11,950.00	10,250.00	10,250.00
Real estate by foreclosure	2,950.00	2,950.00	2,950.00
Cash on deposit in national banks	3,481.75	3,481.75	3,481.75
Cash on hand	624.59	624.59	624.59
	$142,358.20	$147,058.20	$143,483.95

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$126,100.39
Amount of dividends declared during year		4,297.32
Amount of deposits received		27,224.90
		$157,622.61
Amount of withdrawals		23,083.51
Amount of deposits at close of business, June 30, 1899		$134,539.10
Gross income		$6,713.26
Interest paid out	$304.84	
Salaries, rents, and incidentals	609.51	
State tax	931.66	
Other taxes	60.02	
Western expenses, foreclosure, insurance, and repairs	50.00	
		1,956.03
Net earnings		$4,757.23
To surplus		459.91
Rate and amount of dividends, 3½ per cent		$4,297.32
Surplus and interest at last annual return		$4,409.49
Increase		459.91
Surplus and interest, June 30, 1899		$4,869.40

Incorporated, 1870.

Treasurer's bond, personal, $30,000. Date of bond, April 21, 1892.

Annual compensation of officers: President, nothing; treasurer, $400; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $4,000.

Total amount loaned or invested in New Hampshire, $71,501.86.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	$1,020.00	$1,000.00	$1,000.00
Clallam, Wash., 6s	1,050.00	1,000.00	1,000.00
Garfield, Col., 7s	2,000.00	2,000.00	2,000.00
Washington, Idaho, 7s	2,100.00	2,000.00	2,000.00
Middlesex, Mass., 4s	1,080.00	1,000.00	1,077.50
	$7,250.00	$7,000.00	$7,077.50
CITY AND TOWN.			
Rawlins, Wyo., 6s	$1,030.00	$1,000.00	$1,000.00
Spokane, Wash., 6s	5,850.00	5,000.00	4,997.75
Snohomish, Wash., 6s	1,080.00	1,000.00	1,000.00
Medical Lake, Wash., 6s	2,080.00	2,000.00	2,000.00
Shelton, Wash., 6s	2,100.00	2,000.00	2,000.00
Sheffield, Iowa, 6s	1,500.00	1,500.00	1,500.00
Elma, Wash., 6s	2,040.00	2,000.00	2,000.00
	$15,680.00	$14,500.00	$14,497.75
SCHOOL DISTRICT.			
Whatcom County, No. 2, Wash., 7s	$2,260.00	$2,000.00	$2,000.00
Great Falls, No. 1, Mont., 6s	1,030.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s	2,000.00	2,000.00	2,000.00
Garfield County, No. 10, Col., 7s	1,000.00	1,000.00	1,000.00
Pineville, Ky., 6s	2,000.00	2,000.00	2,000.00
Sonoma County, Cal., 6s	3,150.00	3,000.00	3,153.00
Cerillos, N. M., 6s	1,800.00	2,000.00	2,000.00
	$13,240.00	$13,000.00	$13,153.00
RAILROAD.			
Peterborough & Hillsborough, 4½s	$1,110.00	$1,000.00	$1,110.00
Upper Coös, 4½s	1,140.00	1,000.00	1,132.50
	$2,250.00	$2,000.00	$2,242.50
MISCELLANEOUS.			
Owego Water Co., 6s	$2,700.00	$3,000.00	$3,000.00
Equitable Securities Co., deb., 4s	2,500.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s	3,675.00	4,900.00	4,880.00
Western Farm Mortgage Trust Co., deb., 7s	1,000.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Nashua Street Railway Co., 6s	2,120.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	2,000.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s	3,750.00	3,750.00	3,750.00
Rockford Railway Light & Power Co., 5s	750.00	750.00	750.00
	$24,555.00	$29,400.00	$29,380.00
STOCKS.			
BANK.			
Second National, Nashua	$8,400.00	$8,400.00	$8,400.00

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref..	$220.00	$400.00	$400.00
Atchison, Topeka & Santa Fé, common	720.00	4,000.00	.....
Fitchburg, pref	585.00	500.00	475.00
	$1,525.00	$4,900.00	$875.00
MISCELLANEOUS.			
Massachusetts Real Estate Co., Boston	$500.00	$2,000.00	$2,000.00
New Hampshire Fire Insurance Co..	7,200.00	4,000.00	4,000.00
Capital Fire Insurance Co., Concord.	2,000.00	2,000.00	2,000.00
Rockford Railway & Power Co.....	2,250.00	2,250.00	2,250.00
	$11,950.00	$10,250.00	$10,250.00

MECHANICS' SAVINGS BANK.—MANCHESTER.

H. E. Burnham, *President.* Josiah Carpenter, *Treasurer.*

Trustees.—Henry E. Burnham, Josiah Carpenter, Frank P. Carpenter, Henry W. Parker, George F. Whitten, George H. Tanswell, Charles C. Hayes.

Investment Committee.—Board of Trustees.

Clerk.—Elmer W. Nutting.

Examination February 1, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$544,175.16		$544,175.16
Guaranty fund	26,000.00		26,000.00
Interest	15,787.98		15,787.98
Premium on bonds and stocks	16,658.50		
	$602,621.64		$585,963.14

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$3,750.00	$3,750.00	$3,750.00
Loans secured by local real estate	226,565.74	226,565.74	226,565.74
Loans on personal security (local)	144,876.30	144,876.30	144,876.30
Loans on collateral security (local)	67,220.36	67,220.36	67,220.36
Loans on collateral security (western)	3,385.45	3,385.45	3,385.45
United States bonds	1,186.50	1,050.00	1,050.00
City and town bonds	19,440.00	21,000.00	20,700.00
Railroad bonds	15,450.00	15,000.00	12,200.00
Miscellaneous bonds	3,102.00	3,100.00	3,100.00
Bank stock	43,030.00	35,500.00	35,500.00
Railroad stock	41,400.00	25,000.00	36,350.00
Manufacturing stock	21,100.00	17,400.00	19,150.00
Real estate by foreclosure	1,700.00	1,700.00	1,700.00
Cash on deposit in national banks	10,415.29	10,415.29	10,415.29
	$602,621.64	$575,963.14	$585,963.14

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$498,132.78
Amount of dividends declared during year		16,761.02
Amount of deposits received		179,612.80
		$694,506.60
Amount of withdrawals		131,850.59
Amount of deposits at close of business, June 30, 1899		$562,656.01
Gross income		$30,678.71
Interest paid out	$589.78	
Salaries, rents, and incidentals	2,721.59	
State tax	3,338.02	
Western expenses, foreclosure, insurance, and repairs	3.63	
Premiums paid	2,950.00	
Reduction of book values	7,509.00	
Carried to guaranty fund	1,250.00	
		18,362.02
Net earnings		$12,316.69
From surplus		4,444.33
Rate and amount of dividends, 3½ per cent		$16,761.02
Surplus and interest at last annual return		$30,860.02
Decrease		4,444.33
Surplus and interest, June 30, 1899		$26,415.69

Incorporated, 1877.

Treasurer's bond, personal, $50,000. Date of bond, June 30, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, $400.

Largest amount loaned to any person or corporation, $16,850.

Total amount loaned or invested in New Hampshire, $465,620.35.

Indebtedness of officers as principal, $12,300; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$1,186.50	$1,050.00	$1,050.00
CITY AND TOWN.			
Newport, Ky., 7 3-10s	$3,450.00	$3,000.00	$3,000.00
Pierre, So. Dak., 6s	7,500.00	10,000.00	9,700.00
Santa Barbara, Cal., 5s	3,240.00	3,000.00	3,000.00
Berlin, 4½s	5,250.00	5,000.00	5,000.00
	$19,440.00	$21,000.00	$20,700.00
RAILROAD.			
Kansas City, Fort Scott & Gulf, 7s	$3,450.00	$3,000.00	$3,000.00
Chicago, Milwaukee & St. Paul, 7s	6,500.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	2,000.00	2,000.00	1,700.00
Northern Pacific, general lien, 3s	3,500.00	5,000.00	2,500.00
	$15,450.00	$15,000.00	$12,200.00
MISCELLANEOUS.			
Western Electrical Construction Co., So. Denver, Col., 6s	$3,000.00	$3,000.00	$3,000.00
Manchester Electric Light Co.	102.00	100.00	100.00
	$3,102.00	$3,100.00	$3,100.00
STOCKS.			
BANK.			
Second National, Manchester	$23,780.00	$20,500.00	$20,500.00
Pittsfield National	6,250.00	5,000.00	5,000.00
Merchants' National, Manchester	13,000.00	10,000.00	10,000.00
	$43,030.00	$35,500.00	$35,500.00
RAILROAD.			
Concord & Montreal, class 4	$37,400.00	$20,000.00	$33,850.00
Northern Pacific, pref.	4,000.00	5,000.00	2,500.00
	$41,400.00	$25,000.00	$36,350.00
MANUFACTURING.			
Amoskeag Mfg. Co.	$6,100.00	$4,000.00	$6,000.00
Amory Mfg. Co.	10,500.00	8,400.00	8,400.00
Boston Mfg. Co., Waltham, Mass.	700.00	1,000.00	750.00
Stark Mills	3,800.00	4,000.00	4,000.00
	$21,100.00	$17,400.00	$19,150.00

MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

GEORGE G. HOYT, *President.* DANIEL E. EATON, *Treasurer.*

Trustees.—George G. Hoyt, Ebenezer Stevens, Justus Erskine, John F. Beede, Joseph S. Graves, Daniel W. Coe, George H. Clark, Edwin Cox, Daniel E. Eaton, Fred W. Towle.

Investment Committee.—George G. Hoyt, John F. Beede, Edwin Cox.

Examination March 27, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$364,629.31		$364,629.31
Guaranty fund	19,000.00		19,000.00
Interest	17,411.38		17,411.38
Premium on bonds and stocks	1,448.00		
	$402,488.69		$401,040.69

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$168,659.47	$168,659.47	$168,659.47
Loans secured by local real estate	11,249.94	11,249.94	11,249.94
Loans on personal security (local)	6,013.79	6,013.79	6,013.79
Loans on collateral security (local)	851.50	851.50	851.50
Loans on collateral security (western)	15,458.93	15,458.93	15,458.93
County, city, town, and district bonds	95,880.00	92,500.00	91,350.00
Miscellaneous bonds	10,000.00	10,000.00	9,900.00
Miscellaneous stocks	3,398.00	6,795.00	6,580.00
Real estate by foreclosure	85,129.55	85,129.55	85,129.55
Cash on deposit in national banks	3,884.45	3,884.45	3,884.45
Cash on hand	1,963.06	1,963.06	1,963.06
	$402,488.69	$402,505.69	$401,040.69

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$377,301.84
Amount of dividends declared during year		12,564.41
Amount of deposits received		35,561.64
		$425,427.89
Amount of withdrawals		55,767.80
Amount of deposits at close of business, June 30, 1899		$369,660.09
Gross income		$23,989.64
Interest paid out	$650.49	
Salaries, rents, and incidentals	1,982.77	
State tax	2,087.52	
Other taxes	1,945.37	
Western expenses, foreclosure, insurance, and repairs	3,947.29	
Premiums paid	1,030.50	
		11,643.94
Net earnings		$12,345.70
From surplus		218.71
Rate and amount of dividends, 3½ per cent		$12,564.41
Surplus and interest at last annual return		$12,884.22
Decrease		218.71
Surplus and interest, June 30, 1899		$12,665.51

Incorporated, 1869.

Treasurer's bond, personal, $50,000. Date of bond, July 14, 1890.

Annual compensation of officers: President, $400; treasurer, $1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $15,458.93.

Total amount loaned or invested in New Hampshire, $37,969.16.

Indebtedness of officers as principal, $300; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Ottawa, Kan., 8s	$4,600.00	$4,000.00	$4,000.00
Kittitass, Wash., 6s	5,250.00	5,000.00	5,000.00
Socorro, N. M., 6s	10,500.00	10,000.00	10,000.00
Bannock, Idaho, 6s	7,210.00	7,000.00	7,000.00
Las Animas, Col., 5s	5,150.00	5,000.00	5,000.00
	$32,710.00	$31,000.00	$31,000.00
CITY AND TOWN.			
Minneapolis, Minn., 7s	$2,160.00	$2,000.00	$1,850.00
Seattle, Wash., 5s	10,400.00	10,000.00	10,000.00
Medical Lake, Wash., 6s	8,840.00	8,500.00	8,500.00
Wilson, N. C., 5s	15,000.00	15,000.00	14,000.00
Boulder, Col., 6s	4,120.00	4,000.00	4,000.00
Buena Vista, Col., 6s	10,300.00	10,000.00	10,000.00
	$50,820.00	$49,500.00	$48,350.00
SCHOOL DISTRICT.			
Salt Lake, No. 1, Utah, 5s	$1,110.00	$1,000.00	$1,000.00
Chaffee County, No. 7, Col., 7s	7,000.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s	4,240.00	4,000.00	4,000.00
	$12,350.00	$12,000.00	$12,000.00
MISCELLANEOUS.			
Windsor Land & Investment Co., Denver, 6s	$10,000.00	$10,000.00	$9,900.00
STOCKS.			
MISCELLANEOUS.			
New Hampshire Real Estate Co.	$3,398.00	$6,795.00	$6,580.00

MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President.* JOHN KIMBALL, *Treasurer.*

Trustees.—Lyman D. Stevens, John M. Hill, John Kimball, George A. Cummings, Isaac A. Hill, Leland A. Smith, John C. Pearson, Frank P. Andrews, Henry W. Stevens, Willis D. Thompson, Paul R. Holden, V. C. Hastings, N. J. Bachelder.

Investment Committee.—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

Clerks.—Frank P. Andrews, William S. Huntington.

Examination February 6, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,490,814.56		$1,490,814.56
Guaranty fund	75,000.00		75,000.00
Interest	21,822.74		21,822.74
Premium on bonds and stocks	93,604.01		
	$1,681,241.31		$1,587,637.30

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$191,000.36	$191,000.36	$191,000.36
Loans secured by local real estate	384,269.12	384,269.12	384,269.12
Loans on personal security (local)	53,169.04	53,169.04	53,169.04
Loans on personal security (western)	4,166.67	4,166.67	4,166.67
Loans on collateral security (local)	83,559.10	83,559.10	83,559.10
United States bonds	10,700.00	10,000.00	10,000.00
State bonds	5,800.00	5,000.00	5,000.00
County, city, town, and district bonds	174,170.00	161,500.00	158,175.00
Railroad bonds	193,280.00	176,500.00	175,536.24
Miscellaneous bonds	149,462.00	167,250.00	161,050.00
Bank stock	43,920.00	21,200.00	37,005.00
Railroad stock	214,697.00	140,200.00	155,105.00
Manufacturing stock	3,400.00	2,000.00	4,000.00
Miscellaneous stocks	29,733.75	25,387.50	25,387.50
Real estate by foreclosure	104,850.00	104,850.00	104,850.00
Bank fixtures	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks	30,633.61	30,633.61	30,633.61
Cash on hand	2,430.66	2,430.66	2,430.66
	$1,681,241.31	$1,565,116.06	$1,587,637.30

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,433,592.37
Amount of dividends declared during year		45,325.91
Amount of deposits received		275,037.01
		$1,753,955.29
Amount of withdrawals		246,652.33
Amount of deposits at close of business, June 30, 1899		$1,507,302.96
Gross income		$89,563.42
Interest paid out	$896.57	
Salaries, rents, and incidentals	6,546.18	
State tax	8,179.80	
Other taxes	52.11	
Western expenses, foreclosure, insurance, and repairs	5,811.37	
Premiums paid	4,474.56	
Losses charged off	4,183.38	
Reduction of book values	10,000.00	
		40,143.97
Net earnings		$49,419.45
To surplus		4,093.54
Rate and amount of dividends, 3¼ per cent		$45,325.91
Surplus and interest at last annual return		$42,577.98
Increase		4,093.54
Surplus and interest, June 30, 1899		$46,671.52

Incorporated, 1867.

Treasurer's bond, personal, $200,000. Date of bond, August 10, 1895.

Annual compensation of officers: President, $400; treasurer, $4,100; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $22,000.

Total amount loaned or invested in New Hampshire, $712,833.13.

Indebtedness of officers as principal, $28,180; as surety, $1,000.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$10,700.00	$10,000.00	$10,000.00
STATE.			
Utah, 5s	$5,800.00	$5,000.00	$5,000.00
COUNTY.			
Rio Grande, Col., 7s	$5,500.00	$5,000.00	$5,000.00
Chehalis, Wash., 6s	5,350.00	5,000.00	5,000.00
Kittitass, Wash., 6s	5,250.00	5,000.00	5,000.00
Miami, Ohio, 6s	5,550.00	5,000.00	5,000.00
Hennepin & Minneapolis, Minn., 4½s.	6,050.00	5,000.00	5,000.00
	$27,700.00	$25,000.00	$25,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s	$9,810.00	$9,000.00	$6,000.00
Cincinnati, Ohio, 7s	6,500.00	5,000.00	5,000.00
Brookville, Kan., 10s	500.00	500.00	500.00
Minneapolis, Minn., 7s	2,160.00	2,000.00	2,000.00
South Denver, Col., 6s	11,000.00	10,000.00	10,000.00
Los Angeles, Cal., 5s	4,400.00	4,000.00	4,000.00
Ogden, Utah, 6s	5,400.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	10,300.00	10,000.00	9,800.00
Dayton, Wash., 6s	5,500.00	5,000.00	5,000.00
Colorado Springs, Col., 6s	5,250.00	5,000.00	5,000.00
Superior, Wis., 6s	5,000.00	5,000.00	4,925.00
Boulder, Col., 5s	5,100.00	5,000.00	4,950.00
Ellensburgh, Wash., 6s	6,360.00	6,000.00	6,000.00
Walla Walla, Wash., 6s	5,500.00	5,000.00	5,000.00
Astoria, Ore., 6s	3,150.00	3,000.00	3,000.00
Redlands, Cal., 6s	5,300.00	5,000.00	5,000.00
Provo City, Utah, 6s	6,300.00	6,000.00	6,000.00
Woodland, Cal., 5s	5,150.00	5,000.00	5,000.00
Chicago, Ill. (sanitary district), 5s	5,350.00	5,000.00	5,000.00
San Diego, Cal., 4½s	5,800.00	5,000.00	5,300.00
	$113,830.00	$105,500.00	$102,475.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s	$5,100.00	$5,000.00	$5,000.00
Arapahoe County No. 5, Col., 6s	1,040.00	1,000.00	1,000.00
Arapahoe County, No. 17, Col., 4½s	15,750.00	15,000.00	15,000.00
Kansas City, Kan., Board of Education, 5s	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	5,550.00	5,000.00	5,000.00
	$32,640.00	$31,000.00	$31,000.00
RAILROAD.			
Jackson, Lansing & Saginaw, 5s	$5,100.00	$5,000.00	$5,000.00
Ottawa, Oswego & Fox River Valley, 8s	16,050.00	15,000.00	15,000.00
Republican Valley, 6s	9,630.00	9,000.00	9,000.00
Chicago, Milwaukee & St. Paul, 7s	8,150.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul (Dub. Div.), 6s	15,600.00	12,000.00	12,000.00
Kansas Pacific, 6s	1,500.00	1,000.00	995.00
Brunswick & Chillicothe, 6s	16,200.00	15,000.00	14,945.00
Amount carried forward	$72,230.00	$62,000.00	$61,940.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$72,230.00	$62,000.00	$61,940.00
Cincinnati, Lebanon & Northern, 2s.	1,350.00	1,500.00	1,000.00
Cincinnati, Lebanon & Northern, 5s.	2,200.00	2,000.00	2,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	30,600.00	30,000.00	29,596.24
Oregon Short Line, 5s	2,725.00	2,500.00	4,600.00
Oregon Short Line, income, 5s	2,225.00	2,500.00	
Chicago, Burlington & Quincy, 7s	6,900.00	6,000.00	6,000.00
Concord & Montreal, 4s	33,000.00	30,000.00	30,000.00
Concord & Montreal, deb., 4s	10,700.00	10,000.00	10,200.00
Fitchburg, 4s	5,150.00	5,000.00	5,000.00
Maine Central, 4s	10,500.00	10,000.00	10,000.00
Rutland, 4½s	5,600.00	5,000.00	5,500.00
Chicago, Burlington & Quincy, 4s	5,350.00	5,000.00	4,975.00
Illinois Central, 3½s	4,750.00	5,000.00	4,725.00
	$193,280.00	$176,500.00	$175,536.24
MISCELLANEOUS.			
Iowa Loan & Trust Co., deb., 5½s	$20,000.00	$20,000.00	$20,000.00
Parsons Water Supply & Power Co., Kan., 6s	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s	10,500.00	10,000.00	9,750.00
National Water-Works Co., N. Y., 6s	3,150.00	3,000.00	2,900.00
Fort Plain Water Co., N. Y., 6s	2,500.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Winfield Gas Co., 6s	5,100.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s	7,312.00	9,750.00	9,700.00
Xenia Water Co., Ohio, 6s	10,200.00	10,000.00	10,000.00
Crippen, Lawrence & Co., deb., 4s	8,000.00	8,000.00	8,000.00
Trust Company of America, 6s	500.00	5,000.00	4,975.00
Wakefield Water Co., Mass., 5s	10,000.00	10,000.00	9,425.00
Streator Aqueduct Co., Ill., 6s	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s.	10,100.00	10,000.00	10,000.00
Denver Union Water Co., 5s	6,150.00	7,500.00	6,500.00
Grand Forks Gas & Electric Co., No. Dak., 6s	5,000.00	5,000.00	4,950.00
Metropolitan Railw'y Co., Denver, 6s	5,100.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, Ill., 6s	5,000.00	10,000.00	10,000.00
Evansville Street Railway, Ind., 6s	5,000.00	5,000.00	5,000.00
East Hartford Water Co., Conn., 5s	5,100.00	5,000.00	4,950.00
New York Suburban Water Co., 5s	5,200.00	7,000.00	5,000.00
West End Street Railway, Boston, 4s	5,300.00	5,000.00	5,000.00
	$149,462.00	$167,250.00	$161,050.00
STOCKS.			
BANK.			
Mechanics' National, Concord	$13,770.00	$8,500.00	$13,705.00
First National, Concord	13,650.00	4,200.00	8,650.00
National State Capital, Concord	14,100.00	6,000.00	11,850.00
Second National, Nashua	1,980.00	2,200.00	2,400.00
New Hampshire National, Portsmouth	420.00	300.00	400.00
	$43,920.00	$21,200.00	$37,005.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Montreal, class 1	$18,000.00	$10,000.00	$10,000.00
Concord & Montreal, class 2	13,725.00	7,500.00	12,750.00
Concord & Montreal, class 4	28,050.00	15,000.00	22,375.00
Quincy Railroad Bridge Co	24,360.00	14,000.00	18,700.00
Oregon Short Line	2,200.00	5,000.00	.....
Northern, N. H	6,678.00	4,200.00	6,300.00
Fort Wayne & Jackson, pref.	11,620.00	8,300.00	6,480.00
Chicago & Alton, common	27,864.00	16,200.00	19,220.00
Chicago, Burlington & Quincy	82,200.00	60,000.00	59,280.00
	$214,697.00	$140,200.00	$155,105.00
MANUFACTURING.			
Amoskeag Manufacturing Co	$3,400.00	$2,000.00	$4,000.00
MISCELLANEOUS.			
Board of Trade Building, Concord	$21,000.00	$17,500.00	$17,500.00
Iowa Loan & Trust Co	6,500.00	5,000.00	5,000.00
Beecher Falls Co., pref	1,000.00	1,500.00	1,500.00
Concord Gas Light Co	840.00	600.00	600.00
New Hampshire Real Estate Co.	393.75	787.50	787.50
	$29,733.75	$25,387.50	$25,387.50

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

FREEMAN HIGGINS, *President.* *FREDERICK SMYTH, *Treasurer.*

Trustees.—Frederick Smyth, Freeman Higgins, David Cross, Francis B. Eaton, Arthur H. Hale, Charles H. Bartlett, William F. Head, Abraham F. Emerson, Luther C. Baldwin, Leonard G. Smith, Josiah G. Dearborn, James F. Brown.

Investment Committee.—Freeman Higgins, James F. Brown, Charles H. Bartlett, Arthur H. Hale.

Assistant Treasurer.—Arthur H. Hale.

Clerks.—Abraham F. Emerson, Frank E. Andrews.

Examination January 16, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,622,210.35		$1,622,210.35
Guaranty fund	110,000.00		110,000.00
Interest	57,027.78		57,027.78
Premium on bonds and stocks	208,335.37		
	$1,997,573.50		$1,789,238.13

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$467,238.62	$467,238.62	$467,238.62
Loans secured by local real estate	50,890.00	50,890.00	50,890.00
Loans on collateral security (local)	16,000.00	16,000.00	16,000.00
Loans on collateral security (western)	154,770.00	154,770.00	154,770.00
United States bonds	19,425.00	15,000.00	15,000.00
State bonds	12,850.00	12,000.00	12,000.00
County, city, and town bonds	45,650.00	44,000.00	43,220.00
Railroad bonds	335,100.00	352,500.00	289,500.00
Miscellaneous bonds	18,000.00	24,000.00	18,000.00
Bank stock	159,420.00	110,800.00	128,747.50
Railroad stock	542,276.00	471,700.00	420,045.13
Manufacturing stock	5,082.00	3,600.00	2,955.00
Real estate by foreclosure	103,700.00	103,700.00	103,700.00
Real estate purchased	34,130.00	34,130.00	34,130.00
Cash on deposit in national banks	33,041.88	33,041.88	33,041.88
	$1,997,573.50	$1,893,370.50	$1,789,238.13

* Deceased.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,600,641.25
Amount of dividends declared during year		54,873.56
Amount of deposits received		291,834.86
		$1,947,349.67
Amount of withdrawals		312,986.10
Amount of deposits at close of business, June 30, 1899		$1,634,363.57
Gross income		$480,583.58
Interest paid out	$1,147.49	
Salaries, rents, and incidentals	3,929.22	
State tax	11,145.31	
Other taxes	8,754.91	
Western expenses, foreclosure, insurance, and repairs	14,123.35	
Premiums paid	10,680.32	
Losses charged off	83,000.41	
Reduction of book values	263,638.64	
		396,419.65
Net earnings		$84,163.93
To surplus		29,290.37
Rate and amount of dividends, 3½ per cent		$54,873.56
Surplus and interest at last annual return		$94,601.59
Increase		29,290.37
Surplus and interest, June 30, 1899		$123,891.96

Incorporated, 1858.

Treasurer's bond, personal, $200,000. Date of bond, June 5, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,940; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $50,000.

Total amount loaned or invested in New Hampshire, $682,-257.63.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$19,425.00	$15,000.00	$15,000.00
STATE.			
New Hampshire, 6s	$2,100.00	$2,000.00	$2,000.00
Massachusetts, 3½s	5,500.00	5,000.00	5,000.00
New York, 3½s	5,250.00	5,000.00	5,000.00
	$12,850.00	$12,000.00	$12,000.00
COUNTY.			
Montrose, Col., 6s	$5,000.00	$5,000.00	$4,900.00
Weston, Wyo., 6s	8,000.00	8,000.00	7,920.00
Middlesex, Mass., 4s	1,050.00	1,000.00	1,000.00
New York, N. Y., 6s	4,200.00	4,000.00	4,000.00
	$18,250.00	$18,000.00	$17,820.00
CITY AND TOWN.			
Minneapolis, Minn., 7s	$6,480.00	$6,000.00	$5,400.00
Dover, 4s	2,040.00	2,000.00	2,000.00
Manchester, 4s	3,060.00	3,000.00	3,000.00
Nashua, 4s	2,120.00	2,000.00	2,000.00
Worcester, Mass., 4s	2,120.00	2,000.00	2,000.00
St. Louis, Mo., 5s	1,020.00	1,000.00	1,000.00
New York, N. Y., 4s	1,050.00	1,000.00	1,000.00
Hartford, Conn., 4s	3,300.00	3,000.00	3,000.00
Haverhill, 4s	3,150.00	3,000.00	3,000.00
Lebanon, 4s	3,060.00	3,000.00	3,000.00
	$27,400.00	$26,000.00	$25,400.00
RAILROAD.			
Boston, Concord & Montreal, 6s	$30,000.00	$25,000.00	$25,000.00
Washington Central, 4s	193,050.00	214,500.00	170,000.00
Concord & Montreal, 4s	55,000.00	50,000.00	50,000.00
Ann Arbor, 4s	25,200.00	28,000.00	22,000.00
Northern Pacific, general lien, 3s	6,900.00	10,000.00	3,000.00
Oregon Short Line, 5s	11,200.00	10,000.00	9,000.00
Oregon Short Line, income A, 5s	8,500.00	10,000.00	6,000.00
Union Pacific, land grant, 4s	5,250.00	5,000.00	4,500.00
	$335,100.00	$352,500.00	$289,500.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s	$18,000.00	$24,000.00	$18,000.00
STOCKS.			
BANK.			
First National, Manchester	$131,515.00	$90,700.00	$108,840.00
Merchants' National, Manchester	10,400.00	8,000.00	7,807.50
Amoskeag National, Manchester	7,755.00	4,700.00	4,700.00
National Bank of Commonwealth, Boston	6,600.00	4,400.00	4,400.00
Laconia National	2,000.00	2,000.00	2,000.00
People's National, Laconia	1,150.00	1,000.00	1,000.00
	$159,420.00	$110,800.00	$128,747.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Portsmouth	$18,400.00	$10,000.00	$10,000.00
Pemigewasset Valley	29,680.00	21,200.00	21,200.00
Concord & Montreal, class 1	3,717.00	2,100.00	3,360.00
Concord & Montreal, class 2	9,800.00	5,600.00	8,960.00
Concord & Montreal, class 3	44,704.00	25,400.00	40,640.00
Concord & Montreal, class 4	321,824.00	180,800.00	289,280.00
Northern, N. H	3,657.00	2,300.00	2,300.00
Fitchburg, Mass., pref	8,964.00	8,300.00	7,905.13
Northern Pacific, pref	7,700.00	10,000.00	2,000.00
Union Pacific, pref	8,030.00	11,000.00	4,400.00
Northern Pacific, common	85,800.00	195,000.00	30,000.00
	$542,276.00	$471,700.00	$420,045.13
MANUFACTURING.			
Amory Manufacturing Co., Manchester	$732.00	$600.00	$400.00
Amoskeag Manufacturing Co., Manchester	4,350.00	3,000.00	2,555.00
	$5,082.00	$3,600.00	$2,955.00

*MILFORD SAVINGS BANK.—MILFORD.

CARL E. KNIGHT, *President.* WM. M. KNOWLTON, *Treasurer.*

Trustees.—John E. Bruce, William M. Knowlton, John Hadlock, John McLane, Carl E. Knight, James E. Webster, Frank Hartshorn, Frank W. Richardson, Oliver H. Foster, William F. French, Henry H. Barber, Handel A. Smith, Arthur L. Keyes.

Investment Committee.—Carl E. Knight, Frank W. Richardson, John McLane, Handel A. Smith, William M. Knowlton.

Clerk.—Mrs. A. R. Worcester.

Examination August 31, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$470,787.67		$470,787.67
Interest			53,590.88
	$470,787.67		$524,378.55

Assets.

	Estmated value.	Par value.	Value on books.
Loans secured by western mortgages	$99,491.39	$99,491.39	$99,491.39
Loans secured by local real estate	10,391.72	10,391.72	10,391.72
Loans on collateral security (local)	400.00	400.00	400.00
County, city, town, and district bonds	45,320.00	49,000.00	49,000.00
Railroad bonds	22,000.00	20,000.00	20,000.00
Miscellaneous bonds	82,275.00	96,000.00	96,000.00
Bank stock	14,379.00	13,700.00	13,700.00
Railroad stock	18,520.00	10,000.00	10,000.00
Miscellaneous stocks	2,500.00	2,500.00	2,500.00
Real estate by foreclosure	170,218.44	212,773.04	212,773.04
Real estate purchased	3,000.00	3,000.00	3,000.00
Cash on deposit in national banks	6,143.21	6,143.21	6,143.21
Cash on hand	979.19	979.19	979.19
	$475,617.95	$524,378.55	$524,378.55

* Enjoined by supreme court June 12, 1895. In liquidation by vote of trustees June 12, 1895. Ten per cent dividend paid December 16, 1895. Ten per cent dividend paid May 4, 1897. Ten per cent dividend paid January 18, 1898. Fifteen per cent dividend paid February 23, 1899. Ten per cent dividend paid August 22, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$631,169.17
Amount of dividends in liquidation		147,806.56
Amount of deposits at close of business, June 30, 1899		$483,362.61
Gross income		$44,153.88
From guaranty fund		21,000.00
		$65,153.88
Salaries, rents, and incidentals	$2,408.10	
State tax	3,175.81	
Other taxes	4,433.54	
Western expenses, foreclosure, insurance, and repairs	14,862.64	
Premiums paid	9,737.50	
Losses charged off	22,913.00	
		57,530.59
Net earnings		$7,623.29
Surplus and interest at last annual return		$42,573.40
Increase		7,623.29
Surplus and interest, June 30, 1899		$50,196.69

Incorporated, 1859.

Treasurer's bond, surety company, $30,000. Date of bond. August 9, 1899.

Annual compensation of officers: President, nothing; treasurer. $1,200; trustees, nothing; clerks, $1.25 per day when required.

Largest amount loaned to any person or corporation, $7,000.

Total amount loaned or invested in New Hampshire, $63,646.72.

Indebtedness of officers as principal, nothing; as surety. nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
San Miguel, N. M., 6s	$5,000.00	$5,000.00	$5,000.00
San Miguel, N. M., 5s	5,000.00	5,000.00	5,000.00
Sierra, N. M., 6s	3,150.00	3,000.00	3,000.00
Grant, N. M., 6s	2,500.00	5,000.00	5,000.00
Ouray, Col., 8s	2,500.00	5,000.00	5,000.00
	$18,150.00	$23,000,00	$23,000.00
CITY AND TOWN.			
Cherryvale, Kan., 7s	$4,120.00	$4,000.00	$4,000.00
Arkansas City, Kan., 6s	3,150.00	3,000.00	3,000.00
Le Roy, Kan., 6s	6,700.00	6,700.00	6,700.00
Spring Creek, Kan., 6s	300.00	300.00	300.00
Boston, Mass., 4s	10,900.00	10,000.00	10,000.00
	$25,170.00	$24,000.00	$24,000.00
SCHOOL DISTRICT.			
Butler County, No. 71, Neb., 5s	$2,000.00	$2,000.00	$2,000.00
RAILROAD.			
Concord & Montreal, 4s	$22,000.00	$20,000.00	$20,000.00
MISCELLANEOUS.			
Burlington Electric Lighting Co., Iowa, 6s	$2,000.00	$4,000.00	$4,000.00
New Hampshire Trust Co., deb., 4s	15,750.00	21,000.00	21,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	5,000.00	5,000.00	5,000.00
Newark & Granville Electric Street Railway, Ohio, 6s	3,750.00	5,000.00	5,000.00
Dallas Rapid Transit Railway Co., 6s	3,750.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
Owensborough Water Co., Ky., 6s	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s	6,150.00	7,500.00	7,500.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., N. D., 6s	6,000.00	6,000.00	6,000.00
Bessemer Ditch Co., Col., 7s	3,750.00	5,000.00	5,000.00
Fort Madison Water Co., Iowa, 5s	4,125.00	5,500.00	5,500.00
Des Moines Water Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Kearney Power & Irrigation Co., Neb., 4s	12,000.00	12,000.00	12,000.00
	$82,275.00	$96,000.00	$96,000.00
STOCKS.			
BANK.			
Manufacturers' National, Leavenworth, Kan.	$2,500.00	$2,500.00	$2,500.00
Souhegan National, Milford	10,379.00	9,700.00	9,700.00
National, of Ashland, Neb.	1,500.00	1,500.00	1,500.00
	$14,379.00	$13,700.00	$13,700.00
RAILROAD.			
Concord & Montreal, class 3	$12,880.00	$7,000.00	$7,000.00
Concord & Montreal, class 4	5,640.00	3,000.00	3,000.00
	$18,520.00	$10,000.00	$10,000.00
MISCELLANEOUS.			
Nebraska Loan & Trust Co	$2,500.00	$2,500.00	$2,500.00

MONADNOCK SAVINGS BANK.—EAST JAFFREY.

O. H. BRADLEY, *President.* CHAS. R. KITTREDGE, *Treasurer.*

Trustees.—Oscar H. Bradley, Benjamin Pierce, Alfred Sawyer, John B. Shedd, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Calvin B. Perry, Rodney A. Hubbard, Cornelius W. Warren, Thomas Annett, Charles S. Chamberlain, Russell H. Kittredge.

Investment Committee.—Benjamin Pierce, John B. Shedd, Derostus P. Emory, Oscar H. Bradley, Charles R. Kittredge.

Examination June 20, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$422,264.99		$422,264.99
Guaranty fund	23,758.84		23,758.84
Interest	16,138.26		16,138.26
	$462,162.09		
Impairment of bonds and stocks	1,967.30		
	$460,194.79		$462,162.09

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$86,059.25	$86,059.00	$86,059.25
Loans secured by local real estate	101,300.92	101,300.92	101,300.92
Loans on personal security (local)	16,925.00	16,925.00	16,925.00
Loans on personal security (western)	406.20	406.20	406.20
Loans on collateral security (local)	17,533.00	17,533.00	17,533.00
Loans on collateral security (western)	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds	59,380.00	60,000.00	59,200.00
Railroad bonds	7,530.00	8,899.80	8,177.30
Miscellaneous bonds	37,469.07	38,169.07	40,369.07
Bank stock	14,155.00	10,700.00	13,305.00
Railroad stock	1,650.00	2,200.00	1,100.00
Miscellaneous stocks	1,000.00	1,000.00	1,000.00
Real estate by foreclosure	106,655.55	106,655.55	106,655.55
Bank fixtures	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks	4,578.22	4,578.22	4,578.22
Cash on hand	202.58	202.58	202.58
	$460,194.79	$459,979.59	$462,162.09

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$429,427.06
Amount of dividends declared during year		14,698.75
Amount of deposits received		22,346.93
		$466,472.74
Amount of withdrawals		44,083.52
Amount of deposits at close of business, June 30, 1899		$422,389.22
Gross income		$24,259.75
Salaries, rents, and incidentals	$2,239.36	
State tax	2,362.33	
Other taxes	4,831.34	
Western expenses, foreclosure, insurance, and repairs	3,324.58	
Losses charged off	1,850.00	
		14,607.61
Net earnings		$9,652.14
From surplus		5,046.61
Rate and amount of dividends, 3½ per cent		$14,698.75
Surplus and interest at last annual return		$23,877.81
Decrease		5,046.61
Surplus and interest, June 30, 1899		$18,831.20

Incorporated, 1869.

Treasurer's bond, surety company, $25,000. Date of bond, February 1, 1899.

Annual compensation of officers: President, $50; treasurer, $1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $10,000.

Total amount loaned or invested in New Hampshire, $138,-791.85.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s	$10,000.00	$10,000.00	$9,200.00
San Miguel, N. M., 6s	3,200.00	4,000.00	4,000.00
	$13,200.00	$14,000.00	$13,200.00
CITY AND TOWN.			
Wahpeton, Dak., 8s	$3,150.00	$3,000.00	$3,000.00
Central City., Col., 7s	5,000.00	5,000.00	5,000.00
Clinton, Iowa, 6s	9,500.00	9,500.00	9,500.00
Snohomish, Wash., 6s	5,400.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Aberdeen, Wash., 6s	2,040.00	2,000.00	2,000.00
Vallajo, Cal., 6s	3,090.00	3,000.00	3,000.00
	$33,380.00	$32,500.00	$32,500.00
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Education, 6s	$4,000.00	$5,000.00	$5,000.00
Pleasant Valley, Dak., 7s	500.00	500.00	500.00
Argentine, Kan., 6s	3,150.00	3,000.00	3,000.00
Fresno, Cal., 6s	5,150.00	5,000.00	5,000.00
	$12,800.00	$13,500.00	$13,500.00
RAILROAD.			
Oregon Railway & Navigation Co., 6s	$3,000.00	$3,000.00	$2,977.50
Union Pacific, 4s	1,090.00	1,000.00	900.00
Cashocton Southern, 5s	200.00	1,899.80	1,499.80
Pacific Coast Co., 5s	3,240.00	3,000.00	2,800.00
	$7,530.00	$8,899.80	$8,177.30
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s	$5,000.00	$5,000.00	$5,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 4s	3,000.00	3,000.00	6,000.00
New Hampshire Trust Co., deb., 4s	2,100.00	2,800.00	2,000.00
The Electric Co., Manchester	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s	4,000.00	4,000.00	4,000.00
Wahpeton Water-Works, Dak., 6s	3,369.07	3,369.07	3,369.07
Water, Light & Power Co., St. Cloud, Minn., 5s	10,000.00	10,000.00	10,000.00
	$37,469.07	$38,169.07	$40,369.07
STOCKS.			
BANK.			
Monadnock National, East Jaffrey	$7,040.00	$6,400.00	$8,000.00
First National, Peterborough	390.00	300.00	384.00
Cheshire National, Keene	3,300.00	2,200.00	2,731.00
Keene National	2,925.00	1,300.00	1,690.00
Connecticut River National, Charlestown	500.00	500.00	500.00
	$14,155.00	$10,700.00	$13,305.00
RAILROAD.			
Union Pacific, pref.	$1,650.00	$2,200.00	$1,100.00
MISCELLANEOUS.			
West Side Co., Manchester	$1,000.00	$1,000.00	$1,000.00

*NASHUA SAVINGS BANK.—NASHUA.

J. W. HOWARD, *President.* GEORGE F. ANDREWS, *Treasurer.*

Trustees.—J. W. Howard, C. J. Hamblett, G. W. Currier, J. H. Tolles, C. H. Burke, G. H. Alley, G. B. McQuesten, C. W. Stevens, A. S. Wallace.

Investment Committee.—C. J. Hamblett, G. W. Currier, J. H. Tolles.

Clerks.—M. M. Woodman, A. M. Carlton.

Examination April 5, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,380,033.25		$1,380,033.25
Interest			118,643.59
	$1,380,033.25		$1,498,676.84

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$157,469.76	$157,469.76	$157,469.76
Loans secured by local real estate	50,192.85	50,192.85	50,192.85
Loans on personal security (local)	15,485.51	15,485.51	15,485.51
Loans on personal security (western)	48,166.08	48,166.08	48,166.08
Loans on collateral security (local)	69,267.81	69,267.81	69,267.81
Loans on collateral security (western)	47,779.60	80,079.60	80.079.60
County, city, town, and district bonds	45,930.00	45,930.00	45,930.00
Miscellaneous bonds	221,644.09	305,869.09	302,854.73
Bank stock	59,180.00	89,700.00	81,440.00
Railroad stock	46,983.50	102,750.00	88,061.67
Manufacturing stock	6,250.00	10,000.00	9,750.00
Miscellaneous stocks	65,825.00	66,84 .67	66,266.67
Warrants	3,085.99	3,085.99	3,085.99
Real estate by foreclosure	287,851.47	383,801.96	383,801.96
Cash on deposit in national banks	94,105.19	94,105.19	94,105.19
Cash on hand	2,719.02	2,719.02	2,719.02
	$1,221,935.87	$1,525,469.53	$1,498,676.84

* Enjoined by supreme court March 26, 1895. Twenty per cent dividend paid October 5, 1895. In liquidation by vote of trustees May 13, 1897. Ten per cent dividend paid July 15, 1897. Twenty per cent dividend paid July 1, 1898. Ten per cent dividend paid November 17, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,863,269.56
Amount of dividends in liquidation		567,324.47
Amount of deposits at close of business, June 30, 1899		$1,295,945.09
Gross income		$134,620.43
Interest paid out	$816.36	
Salaries, rents, and incidentals	6,579.66	
State tax	10,331.05	
Other taxes	6,507.04	
Western expenses, foreclosure, insurance, and repairs	9,769.07	
Premiums paid	645.00	
Losses charged off	61,192.00	
		95,840.18
Net earnings		$38,780.25
Surplus and interest at last annual return		$84,923.79
Increase		38,780.25
Surplus and interest, June 30, 1899		$123,704.04

Incorporated, 1854.

Treasurer's bond, surety company, $50,000. Date of bond, July, 1899.

Annual compensation of officers: President, $200; treasurer, $2,000; trustees, $680; clerks, $1,000.

Largest amount loaned to any person or corporation, $44,953.35.

Total amount loaned or invested in New Hampshire, $214,446.17.

Indebtedness of officers as principal, nothing; as surety, $6,250.

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pitkin, Col., 6s	$3,000.00	$3,000.00	$3,000.00
Pratt, Kan., 6s	20,000.00	20,000.00	20,000.00
Lake, Col., 10s	10,000.00	10,000.00	10,000.00
	$33,000.00	$33,000.00	$33,000.00
CITY AND TOWN.			
Valley Township, Kan., 7s	$3,930.00	$3,930.00	$3,930.00
Spearville, Kan., 7s	5,000.00	5,000.00	5,000.00
	$8,930.00	$8,930.00	$8,930.00
SCHOOL DISTRICT.			
Clinton, Dak., 7s	$1,000.00	$1,000.00	$1,000.00
Wichita, Kan., Board of Education, 5s	1,000.00	1,000.00	1,000.00
La Delle, Dak., 7s	2,000.00	2,000.00	2,000.00
	$4,000.00	$4,000.00	$4,000.00
MISCELLANEOUS.			
Eldorado Water-Works, Kan., 6s	$12,000.00	$15,000.00	$14,700.00
Owego Water-Works, N. Y., 6s	4,500.00	5,000.00	5,000.00
Fort Plain Water-Works, N. Y., 6s	2,500.00	5,000.00	5,000.00
Larned Water-Works, Kan., 6s	3,000.00	10,000.00	10,000.00
Wahpeton Water-Works, Kan., 6s	3,369.09	3,369.09	2,744.09
Kingman Water & Power Co., Kan., 6s		5,000.00	5,000.00
Pekin Water-Works, Ill., 6s	9,000.00	10,000.00	10,000.00
Southern Kansas Water Co., Independence, Kan 7s	1,250.00	5,000.00	5,000.00
Randolph Water Co., Moberly, Mo., 6s	5,500.00	10,000.00	10,000.00
Parsons Water Supply & Power Co., Kan., 6s	30,000.00	30,000.00	30,000.00
Winfield Water-Works, Kan., 4s	18,750.00	25,000.00	24,550.00
Red Oak Gas Co., Iowa, 6s	5,400.00	6,000.00	5,400.00
Hastings Light & Heat Co., Minn., 4s	5,250.00	7,000.00	7,000.00
Winfield Gas Co., Kan., 8s	6,000.00	6,000.00	6,000.00
Winfield Gas Co., Kan., 6s	5,000.00	5,000.00	4,875.00
Fairfield Gas & Electric Co., Iowa., 6s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	4,000.00	4,000.00	4,000.00
Plattsmouth Gas & Electric Light Co., Neb., 6s	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s	10,000.00	10,000.00	9,800.00
People's Gas & Electric Co., Chillicothe, Mo., 6s	5,000.00	5,000.00	5,000.00
Citizens' Electric Co., Wichita, Kan., 6s	6,750.00	27,000.00	26,985.64
Burlington Electric Lighting Co., Iowa, 6s	15,000.00	20,000.00	20,000.00
Muscatine Mortgage & Trust Co., Iowa, deb., 6s	3,500.00	7,000.00	7,000.00
National Loan & Trust Co., Mo., deb., 6s	4,000.00	5,000.00	5,000.00
Trust Co. of America, Kan., deb., 6s	500.00	5,000.00	5,000.00
United Brass Co., 6s	7,500.00	15,000.00	15,000.00
Wichita Union Stock Yards, 7s	10,000.00	10,000.00	10,000.00
Amount carried forward	$197,769.09	$275,369.09	$273,954.73

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—*Continued.*			
Amount brought forward	$197,769.09	$275,369.09	$273,054.73
Nashua Card & Glazed Paper Co., 6s	10,000.00	10,000.00	10,000.00
Colorado Springs Rapid Transit Co., 6s	3,750.00	5,000.00	5,000.00
Burton Stock Car Co., 6s	6,000.00	10,000.00	9,300.00
Houston Electric Street Railway Co., Texas, 5s	4,125.00	5,500.00	5,500.00
	$221,644.09	$305,869.09	$302,854.73
STOCKS.			
BANK.			
First National, Nashua	$3,000.00	$3,000.00	$3,000.00
Second National, Nashua	10,000.00	10,000.00	10,000.00
Des Moines National, Iowa	5,250.00	7,500.00	7,500.00
Clark County, Osceola, Iowa	1,750.00	7,000.00	6,740.00
Merchants' National, Kansas City	13,680.00	34,200.00	26,200.00
Trinidad National, Col	2,500.00	5,000.00	5,000.00
First National, Winfield, Kan	8,000.00	8,000.00	8,000.00
First National, Junction City, Kan	10,000.00	10,000.00	10,000.00
Central National, Topeka, Kan	5,000.00	5,000.00	5,000.00
	$59,180.00	$89,700.00	$81,440.00
RAILROAD.			
Eel River	$15,688.00	$47,600.00	$44,200.00
Flint & Pere Marquette, pref	9,200.00	20,000.00	19,286.67
Oregon Railway & Navigation Co	6,639.00	15,900.00	10,930.00
Atchison, Topeka & Santa Fé, pref	11,339.50	16,950.00	11,345.00
Quincy Railroad Bridge	4,117.00	2,300.00	2,300.00
	$46,983.50	$102,750.00	$88,061.67
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johnsbury, Vt	$5,000.00	$5,000.00	$4,750.00
Page Belting Co., Concord, pref	1,250.00	5,000.00	5,000.00
	$6,250.00	$10,000.00	$9,750.00
MISCELLANEOUS.			
Pennichuck Water-Works, Nashua	$26,200.00	$13,100.00	$13,100.00
International Trust Co., Boston	32,000.00	20,000.00	20,000.00
International Loan & Trust Co., Kansas City, Mo	.....	10,000.00	10,000.00
Minnesota Loan & Trust Co	3,750.00	5,000.00	5,000.00
Minnesota Title, Insurance & Trust Co.	875.00	3,500.00	3,500.00
Central Bank Building Association, Topeka	500.00	1,000.00	1,000.00
Wellington Water Trust, Kan	2,500.00	10,666.67	10,666.67
Le Mars Gas Co	.....	3,300.00	3,000.00
Lombard Liquidation Co., common	.....	120.00	.....
Lombard Liquidation Co., pref	.....	160.00	.....
	$65,825.00	$66,846.67	$66,266.67

*NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President.* W. A. FARLEY, *Treasurer.*

Trustees.—Solomon Spalding, Edward Hardy, David O. Smith, Charles Holman, Solon S. Whithed, James H. Dunlap, Charles F. Tessier, Clarence L. Trow.

Investment Committee.—Solomon Spalding, Charles Holman, Solon S. Whithed, James H. Dunlap.

Examination May 1, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$534,231.88		$534,231.88
Interest			29,188.26
	$534,231.88		$563,420.14

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$162,527.18	$162,527.18	$162,527.18
Loans secured by local real estate	20,980.00	20,980.00	20,980.00
Loans on personal security (local)	975.00	975.00	975.00
Loans on personal security (western)	9,527.57	9,527.57	9,527.57
Loans on collateral security (local)	25,168.00	25,168.00	25,168.00
Loans on collateral security (western)	9,666.67	9,666.67	9,666.67
County, city, town, and district bonds	23,540.00	23,000.00	23,000.00
Railroad bonds	15,150.00	15,000.00	15,000.00
Miscellaneous bonds	96,015.00	137,850.00	94,580.00
Bank stock	18,950.00	19,400.00	19,400.00
Railroad stock	2,552.00	3,200.00	2,450.00
Miscellaneous stocks	13,775.00	19,150.00	11,250.00
Warrants	4,637.19	4,637.19	4,637.19
Real estate by foreclosure	115,158.33	159,048.33	115,158.33
Cash on deposit in national banks	48,252.67	48,252.67	48,252.67
Cash on hand	847.53	847.53	847.53
	$567,722.14	$659,230.14	$563,420.14

* In liquidation by vote of trustees April 29, 1897. Ten per cent dividend paid November 15, 1897. Fifteen per cent dividend paid May 2, 1898. Fifteen per cent dividend paid February 16, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$656,478.64
Amount of dividends in liquidation		154,103.96
Amount of deposits at close of business, June 30, 1899		$502,374.68
Gross income		$38,814.80
Interest paid out	$52.10	
Salaries, rents, and incidentals	3,229.02	
State tax	4,239.34	
Other taxes	3,231.04	
Western expenses, foreclosure, insurance, and repairs	4,515.70	
Premiums paid	483.35	
Reduction of book values	26,500.00	
		42,250.55
Deficit		$3,435.75
Surplus and interest at last annual return		$36,099.89
Decrease		3,435.75
Surplus and interest, June 30, 1899		$32,664.14

Incorporated, 1879.
Treasurer's bond, surety company, $30,000. Date of bond, January 1, 1899.
Annual compensation of officers: President, $100; treasurer, $1,900; trustees, $200; clerks, paid by treasurer.
Largest amount loaned to any person or corporation, $40,000.
Total amount loaned or invested in New Hampshire, $52,723.
Indebtedness of officers as principal, $21,168; as surety, $900.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Fremont, Col., 8s	$1,040.00	$1,000.00	$1,000.00
Richardson, Neb., 8s	400.00	400.00	400.00
Pitkin, Col., 6s	7,600.00	7,600.00	7,600.00
	$9,040.00	$9,000.00	$9,000.00
CITY AND TOWN.			
Buckley, Wash., 6s	$10,500.00	$10,000.00	$10,000.00
Fullerton, Neb., 7s	1,000.00	1,000.00	1,000.00
	$11,500.00	$11,000.00	$11,000.00
SCHOOL DISTRICT.			
Jefferson County, No. 37, Col., 8s	$1,500.00	$1,500.00	$1,500.00
Weld County, No. 5, Col., 8s	1,500.00	1,500.00	1,500.00
	$3,000.00	$3,000.00	$3,000.00
RAILROAD.			
Midland Terminal Railway Co. of Colorado, 5s	$15,150.00	$15,000.00	$15,000.00
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s.	$4,000.00	$5,000.00	$3,750.00
Winfield Mortgage & Trust Co., deb., 6s	300.00	1,000.00	250.00
The Trust Co. of America, Topeka, Kan., 6s	500.00	5,000.00	500.00
Investment Trust Co. of America, deb., 6s	715.00	2,850.00	600.00
Nashua Card & Glazed Paper Co., 4s	5,000.00	5,000.00	5,000.00
Palatka Water-Works, Fla., 6s	11,000.00	10,000.00	10,000.00
St. Joseph Water Co., Mo., 6s	5,000.00	5,000.00	5,000.00
Idaho Canal Co., Bingham County, Idaho, 6s	8,000.00	40,000.00	8,000.00
Bessemer Ditch Co., Col., 7s	6,750.00	9,000.00	6,480.00
Plattsmouth Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Des Moines Suburban Railway Co., 6s	5,000.00	5,000.00	5,000.00
People's Gas & Electric Co., Chillicothe, Mo., 6s	5,000.00	5,000.00	5,000.00
Electric Railway, Light & Power Co., Sedalia, Mo., 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	10,000.00	10,000.00	10,000.00
Portland Railway Co., Ore., 5s	3,750.00	3,750.00	3,750.00
Marshalltown Light, Power & Railway Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Western Irrigated Land Co., 6s	1,000.00	1,250.00	1,250.00
	$96,015.00	$137,850.00	$94,580.00
STOCKS.			
BANK.			
Second National, Nashua	$10,000.00	$10,000.00	$10,000.00
Indian Head National, Nashua	4,050.00	4,000.00	4,000.00
Amount carried forward	$14,050.00	$14,000.00	$14,000.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE BANKING COMPANY.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.—*Continued.*			
Amount brought forward	$14,050.00	$14,000.00	$14,000.00
First National, Nashua	2,900.00	2,900.00	2,900.00
National German American, St. Paul	2,000.00	2,500.00	2,500.00
	$18,950.00	$19,400.00	$19,400.00
RAILROAD.			
Peterborough	$1,802.00	$1,700.00	$1,700.00
Gilpin Tramway Co., Col.	750.00	1,500.00	750.00
	2,552.00	$3,200.00	$2,450.00
MISCELLANEOUS.			
Western Investment & Realty Co., Wichita, pref	$9,900.00	$9,900.00	$9,900.00
Western Irrigated Land Co	2,500.00	5,000.00	1,250.00
Lakin Irrigation Co	625.00	1,250.00	100.00
Portland Railway Co., Ore., pref.	750.00	750.00	.....
Portland Railway Co., Ore., common	.....	2,250.00	.....
	$13,775.00	$19,150.00	$11,250.00

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

S. C. EASTMAN, *President.* WILLIAM P. FISKE, *Treasurer.*

Trustees.—Samuel C. Eastman, John C. Ordway, Henry McFarland, Enoch Gerrish, John H. Stewart, John C. Thorne, John P. George, Henry F. Hollis, Charles R. Walker, Adam P. Holden, George M. Kimball.

Investment Committee.—Samuel C. Eastman, Henry McFarland, John C. Ordway, George M. Kimball.

Clerks.—George C. Roy, Ernest P. Roberts, Mildred B. Clark.

Examination February 20, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$4,293,869.29		$4,293,869.29
Guaranty fund	260,000.00		260,000.00
Interest	24,392.32		24,392.32
Premium	555,341.84		
	$5,133,603.45		$4,578,261.61

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$576,400.00	$576,400.00	$576,400.00
Loans secured by local real estate	396,987.00	396,987.00	396,987.00
Loans on personal security (local)	81,665.00	81,665.00	81,665.00
Loans on personal security (western)	22,594.93	22,594.93	22,594.93
Loans on collateral security (local)	155,416.00	155,416.00	155,416.00
Loans on collateral security (western)	42,500.00	42,500.00	42,500.00
United States bonds	45,300.00	40,000.00	43,225.00
State bonds	22,800.00	20,000.00	22,750.00
County, city, town, and district bonds	289,841.66	273,443.82	273,243.82
Railroad bonds	1,216,445.00	1,117,965.00	976,015.00
Miscellaneous bonds	451,347.00	449,950.00	446,750.00
Bank stock	236,624.00	123,500.00	181,590.00
Railroad stock	918,432.00	768,700.00	677,754.00
Manufacturing stock	92,505.00	94,400.00	89,875.00
Miscellaneous stocks	3,250.00	13,000.00	10,000.00
Judgments	9,000.00	9,000.00	9,000.00
Real estate by foreclosure	409,622.00	409,622.00	409,622.00
Real estate purchased (bank building)	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks	80,746.49	80,746.49	80,746.49
Cash on hand	22,127.37	22,127.37	22,127.37
	$5,133,603.45	$4,758,017.61	$4,578,261.61

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$4,170,493.77
Amount of dividends declared during year		130,861.80
Amount of deposits received		715,816.33
		$5,017,171.90
Amount of withdrawals		706,084.88
Amount of deposits at close of business, June 30, 1899		$4,311,087.02
Gross income		$255,180.05
Interest paid out	$4,613.20	
Salaries, rents, and incidentals	9,110.70	
State tax	26,931.05	
Other taxes	12,175.20	
Western expenses, foreclosure, insurance, and repairs	20,908.70	
Premiums paid	11,179.52	
Losses charged off	23,155.00	
Reduction of book values	13,447.00	
		121,520.37
Net earnings		$133,659.68
To surplus		2,797.88
Rate and amount of dividends, 3¼ per cent		$130,861.80
Surplus and interest at last annual return		$71,817.53
Increase		2,797.88
Surplus and interest, June 30, 1899		$74,615.41

Incorporated, 1830.

Treasurer's bond, surety company, $50,000. Date of bond, October 8, 1899.

Annual compensation of officers: President, $1,000; treasurer, $2,750; trustees, $1 per meeting; investment committee, $2 per meeting; clerks, $2,580.

Largest amount loaned to any person or corporation, $40,000.

Total amount loaned or invested in New Hampshire, $1,020,306.06.

Indebtedness of officers as principal, $1,300; as surety, $65.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$5,650.00	$5,000.00	$5,000.00
United States (new), 4s	12,900.00	10,000.00	11,350.00
United States, 3s	26,750.00	25,000.00	26,875.00
	$45,300.00	$40,000.00	$43,225.00
STATE.			
Massachusetts, 3½s	$22,800.00	$20,000.00	$22,750.00
COUNTY.			
Chehalis, Wash., 6s	$10,700.00	$10,000.00	$10,000.00
CITY AND TOWN.			
Chicago, Ill. (sanitary district), 5s	$23,600.00	$20,000.00	$20,000.00
Detroit, Mich., 7s	20,000.00	20,000.00	20,000.00
Fort Worth, Texas, 6s	28,500.00	25,000.00	25,000.00
Kansas City, Kan., 6s	1,132.30	1,132.30	1,132.30
Minneapolis, Minn., 6s	79,579.36	77,261.52	77,261.52
Newport, Ky., 7 3-10s	34,500.00	30,000.00	31,000.00
Salt Lake City, Utah, 5s	10,300.00	10,000.00	10,000.00
St. Louis, Mo., 6s	8,050.00	7,000.00	7,000.00
	$205,661.66	$190,393.82	$191,393.82
SCHOOL DISTRICT.			
Arapahoe County, No. 17, Col., 5s	$7,280.00	$7,000.00	$7,000.00
Arapahoe County, No. 2, Col., 4½s	30,000.00	30,000.00	28,800.00
Garfield County, No. 1, Col., 8s	10,000.00	10,000.00	10,000.00
Ogden, Utah, Board of Education, 5s	15,150.00	15,000.00	15,000.00
Iowa School Bonds	11,050.00	11,050.00	11,050.00
	$73,480.00	$73,050.00	$71,850.00
RAILROAD.			
Brunswick & Chillicothe, 6s	$3,240.00	$3,000.00	$3,000.00
Burlington & Missouri, Neb., 6s	31,600.00	28,000.00	28,000.00
Washington Central, 4s	17,100.00	18,000.00	13,500.00
Chicago, Burlington & Quincy, 7s	92,000.00	80,000.00	80,000.00
Chicago, Burlington & Quincy, 4s	5,100.00	5,000.00	5,000.00
Chicago, Burlington & Northern, 5s	5,885.00	5,500.00	5,500.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s	52,000.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, S.W. Div., 6s	36,000.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s	65,000.00	50,000.00	50,000.00
Chicago & North Michigan, 5s	1,640.00	2,000.00	2,000.00
Chicago & West Michigan, 5s	2,730.00	3,000.00	3,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s	41,100.00	30,000.00	30,000.00
Cincinnati, Dayton & Ironton, 5s	28,000.00	25,000.00	23,900.00
Concord & Montreal, 4s	44,000.00	40,000.00	40,000.00
Evansville & Indianapolis, 6s	20,400.00	20,000.00	20,000.00
Iowa Central, 5s	29,700.00	27,000.00	26,500.00
Little Rock & Fort Smith, 7s	10,600.00	10,000.00	9,500.00
New York & New England, 7s	24,000.00	20,000.00	20,000.00
Amount carried forward	$510,095.00	$436,500.00	$429,900.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—*Continued.*			
Amount brought forward	$510,095.00	$436,500.00	$429,900.00
Nordaway Valley, 7s	12,720.00	12,000.00	12,000.00
Oregon Short Line, 6s	64,500.00	50,000.00	50,000.00
Ottawa, Oswego & Fox River Valley, 8s	5,200.00	5,000.00	5,000.00
Republican Valley, 6s	21,400.00	20,000.00	20,000.00
Southern Pacific, in California, 6s	44,800.00	40,000.00	40,000.00
St. Paul & Northern Pacific, 6s	38,700.00	30,000.00	30,000.00
Tarkio Valley, Mo., 7s	12,320.00	11,000.00	11,000.00
Union Pacific, 4s	520.00	500.00	500.00
Wisconsin Valley, 7s	75,600.00	60,000.00	60,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	141,780.00	139,000.00	111,200.00
St. Louis & San Francisco, 4s	6,160.00	7,000.00	4,550.00
Northern Pacific, general lien, 3s	17,940.00	26,000.00	14,300.00
Northern Pacific, prior lien, 4s	77,765.00	75,500.00	60,400.00
St. Joseph & Grand Island, 3s & 4s	20,250.00	25,000.00	17,500.00
Chicago & West Michigan, scrip, 5s	395.00	465.00	465.00
Oregon Short Line, 5s	11,100.00	10,000.00	9,200.00
Atchison, Topeka & Santa Fé, adjustment, 4s	83,000.00	100,000.00	49,800.00
Oregon Short Line, income, 5s	8,800.00	10,000.00	6,200.00
New York Central & Hudson River, 3½s	40,000.00	40,000.00	22,000.00
Central of New Jersey, 5s	23,400.00	20,000.00	22,000.00
	$1,216,445.00	$1,117,965.00	$976,015.00
MISCELLANEOUS.			
Arkansaw Water Co., Little Rock, 6s	$25,000.00	$25,000.00	$25,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
City Water Co., Cheboygan, Wis., 6s	3,000.00	3,000.00	3,000.00
Connellsville Water Co., Pa., 6s	10,000.00	10,000.00	10,000.00
Eau Claire Water-Works, Wis., 6s	21,000.00	20,000.00	20,000.00
Elkhart Water-Works, Ind., 6s	10,000.00	10,000.00	10,000.00
Jamestown Water Supply Co., 6s	10,000.00	10,000.00	10,000.00
Lyons Water Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s	15,000.00	15,000.00	15,000.00
Oshkosh Water-Works, Wis., 6s	21,000.00	20,000.00	20,000.00
Oswego Water-Works, N. Y., 7s	20,600.00	20,000.00	20,000.00
Parsons Water Supply Co., Kan., 6s	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s	5,150.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s	26,000.00	26,000.00	26,000.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Wichita Water Co., Kan., 7s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	40,000.00	40,000.00	40,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Marshalltown Light, Power & Railway Co., Iowa, 6s	10,000.00	10,000.00	9,300.00
Minneapolis Gas Light Co., Minn., 6s	12,360.00	12,000.00	12,000.00
Minneapolis General Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Montclair Heat, Light & Power Co., 6s	11,000.00	11,000.00	11,000.00
Municipal Gas Light Co., Rochester, N. Y., 6s	10,000.00	10,000.00	10,000.00
Plattsmouth Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Amount carried forward	$325,110.00	$322,000.00	$321,300.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— *Continued.*			
Amount brought forward	$325,110.00	$322,000.00	$321,300.00
Des Moines Street Railway, 6s	20,000.00	20,000.00	20,000.00
Multnomah Street Railway, Portland, Ore., 6s	10,000.00	10,000.00	10,000.00
Newton Street Railway, Mass., 5s	10,000.00	10,000.00	10,000.00
Omaha Street Railway, 5s	20,000.00	20,000.00	20,000.00
Portland Railway Co., Ore., 5s	12,500.00	12,500.00	12,500.00
Central Loan & Land Co., deb., 6s	3,712.00	4,950.00	4,950.00
Crippen, Lawrence & Co., deb., 6s	8,000.00	8,000.00	8,000.00
New Hampshire Trust Co., deb., 4s	5,625.00	7,500.00	5,000.00
Fairmount Cemetery Association, Denver, 6s	5,000.00	5,000.00	5,000.00
Swift & Company, Chicago, 6s	21,400.00	20,000.00	20,000.00
Windsor Land & Investment Co., Denver, 6s	10,000.00	10,000.00	10,000.00
	$451,347.00	$449,950.00	$446,750.00
STOCKS.			
BANK.			
American Exchange National, N. Y.	$17,300.00	$10,000.00	$10,000.00
First National, Boston	24,544.00	11,800.00	17,800.00
First National, Concord	32,500.00	10,000.00	26,550.00
First National, Manchester	3,190.00	2,200.00	2,200.00
Fourth National, N. Y	17,000.00	10,000.00	10,000.00
Merchants' National, Boston	3,240.00	2,000.00	2,000.00
National Bank of Commerce, N. Y.	21,400.00	10,000.00	15,000.00
National Bank of Commerce, St. Louis	20,000.00	10,000.00	15,100.00
National State Capital, Concord	7,520.00	3,200.00	3,200.00
Northwestern National, Minneapolis	13,000.00	10,000.00	10,000.00
Third National, St. Louis, Mo	13,300.00	10,000.00	12,250.00
Western National, N. Y	16,000.00	10,000.00	10,000.00
Gallatin National, N. Y	13,330.00	4,300.00	13,490.00
Bank of New York, New York City	24,000.00	10,000.00	24,000.00
Claremont National	10,300.00	10,000.00	10,000.00
	$236,624.00	$123,500.00	$181,590.00
RAILROAD.			
Boston & Albany	$24,800.00	$10,000.00	$22,400.00
Quincy Railroad Bridge Co	35,200.00	20,000.00	33,300.00
Boston & Maine, common	35,000.00	20,000.00	25,200.00
Boston & Maine, pref	57,200.00	40,000.00	40,000.00
Atchison, Topeka & Santa Fé, pref.	39,872.00	62,300.00	12,775.00
Concord & Montreal, class 1	26,460.00	14,700.00	14,844.00
Concord & Montreal, class 2	183.00	100.00	173.00
Concord & Montreal, class 3	37,829.00	20,900.00	35,864.00
Concord & Montreal, class 4	35,512.00	19,300.00	21,934.00
Chicago, Burlington & Quincy	166,750.00	115,000.00	115,000.00
Chicago, Rock Island & Pacific	13,090.00	11,000.00	7,700.00
Delaware & Hudson Canal Co	22,600.00	20,000.00	22,000.00
Eastern in N. H.	32,400.00	30,000.00	23,200.00
Evansville & Terre Haute, pref.	21,450.00	27,500.00	16,500.00
Illinois Central	28,750.00	25,000.00	25,000.00
Iowa Central, pref	2,714.00	5,900.00	1,900.00
Maine Central	15,000.00	10,000.00	10,000.00
Michigan Central	28,000.00	20,000.00	20,000.00
Manchester & Lawrence	12,050.00	5,000.00	11,500.00
Amount carried forward	$634,860.00	$476,700.00	$459,290.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.— *Continued.*			
Amount brought forward	$634,860,00	$476,700.00	$459.290.00
Northern, N. H	34,293.00	21,300.00	26,950.00
Old Colony	20,100.00	10,000.00	10,000.00
Pemigewasset	9,800.00	7,000.00	7,000.00
Pennsylvania	66,500.00	50,000.00	56,000.00
Union Pacific, pref	800.00	1,000.00	500.00
St. Louis & San Francisco, 1st pref	4,200.00	6,000.00	2,100.00
St. Louis & San Francisco, 2d pref	6,179.00	16,700.00	2,839.00
St. Louis & San Francisco, common	3,000.00	30,000.00	1,500.00
Northern Pacific, pref	10,000.00	12,500.00	4,700.00
Chicago & Northwestern, common	14,800.00	10,000.00	10,500.00
St. Joseph & Grand Island, 1st pref	15,400.00	35,000.00	14,000.00
St. Joseph & Grand Island, 2d pref	1,500.00	12,500.00	1,500.00
Oregon Short Line	8,800.00	20,000.00	4,600.00
Pittsburg, Fort Wayne & Chicago	18,200.00	10,000.00	17,275.00
New York Central	70,000.00	50,000.00	59,000.00
	$918,432.00	$768,700.00	$677,754.00
MANUFACTURING.			
Amory Mfg. Co	$10,625.00	$8,500.00	$9,000.00
Amoskeag Mfg. Co	15,250.00	10,000.00	13,000.00
Border City Mfg.Co.,Fall River,Mass.	17,400.00	14,500.00	14,500.00
Jackson Mfg. Co., Nashua	4,675.00	5,000.00	4,975.00
Lowell Mfg. Co	5,250.00	6,900.00	6,900.00
Massachusetts Cotton Mills	4,500.00	5,000.00	5,000.00
Massachusetts Mills in Georgia	2,860.00	2,600.00	2,600.00
Osborne Mills, Fall River, Mass	6,840.00	7,200.00	7,200.00
Stark Mills, Manchester	8,120.00	8,000.00	8,000.00
Sagamore Mfg. Co., Fall River, Mass.	14,385.00	13,700.00	13,700.00
Page Belting Co., common	2,600.00	13,000.00	5,000.00
	$92,505.00	$94,400.00	$89,875.00
MISCELLANEOUS.			
Wellington Water Trust	$3,250.00	$13,000.00	$10,000.00

NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President.* FRANK W. PRESTON, *Treasurer.*

Trustees.—Henry O. Preston, Francis W. Prichard, Frank W. Preston, William A. Preston, John Preston, Edward O. Marshall, Derostus P. Emory, William H. Wilson, Ephraim F. Fox.

Investment Committee.—Henry O. Preston, Derostus P. Emory, Francis W. Prichard.

Examination June 19, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$41,452.51		$41,452.51
Guaranty fund	3,600.00		3,600.00
Interest	3,775.52		3,775.52
	$48,828.03		
Impairment	2,100.50		
	$46,727.53		$48,828.03

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$17,528.00	$17,528.00	$17,528.00
Loans on personal security (local)	1,321.00	1,321.00	1,321.00
Railroad bonds	4,320.00	4,500.00	3,100.00
Miscellaneous bonds	937.50	1,250.00	250.00
Miscellaneous stocks	3,360.00	2,400.00	3,350.00
Real estate by foreclosure (western)	4,000.00	4,000.00	4,000.00
Real estate by foreclosure (local)	10,000.00	13,518.00	13,518.00
Real estate purchased (bank building)	500.00	1,000.00	1,000.00
Cash on deposit in national banks	4,323.31	4,323.31	4,323.31
Cash on hand	437.72	437.72	437.72
	$46,727.53	$50,278.03	$48,828.03

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$38,557.45
Amount of dividends declared during year		1,164.45
Amount of deposits received		4,598.51
		$44,320.41
Amount of withdrawals		2,052.90
Amount of deposits at close of business, June 30, 1899		$42,267.51
Gross income		$1,639.76
Salaries, rents, and incidentals	$397.26	
State tax	165.88	
Other taxes	159.29	
		722.43
Net earnings		$917.33
From surplus		247.12
Rate and amount of dividends, 3 per cent		$1,164.45
Surplus and interest at last annual return		$4,046.64
Decrease		247.12
Surplus and interest, June 30, 1899		$3,799.52

Incorporated, 1849.

Treasurer's bond, personal, $25,000. Date of bond, July 24, 1894.

Annual compensation of officers: President, nothing; treasurer, $300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $3,180.

Total amount loaned or invested in New Hampshire, $23,430.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NEW IPSWICH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	$3,090.00	$3,000.00	$2,400.00
Atchison, Topeka & Santa Fé, adjustment, 4s	1,230.00	1,500.00	700.00
	$4,320.00	$4,500.00	$3,100.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s	$937.50	$1,250.00	$250.00
STOCKS.			
MISCELLANEOUS.			
Pullman's Palace Car Co	$1,920.00	$1,200.00	$1,917.00
Dominion Coal Co., Nova Scotia, pref.	1,440.00	1,200.00	1,433.00
	$3,360.00	$2,400.00	$3,350.00

NEWPORT SAVINGS BANK.—NEWPORT.

HENRY G. CARLTON, *President.* GEORGE E. LEWIS, *Treasurer.*

Trustees.—Henry G. Carlton, A. S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, A. O. Whitney, George E. Lewis, Samuel D. Lewis, Patrick Herrick, Alfred J. Gould, Franklin P. Rowell, William F. Richards, Frank A. Robinson.

Investment Committee.—Seth M. Richards, Alfred J. Gould, Patrick Herrick, Dana J. Mooney, Franklin P. Rowell.

Clerk.—C. H. Huntoon.

Examination November 6, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$485,803.42		$485,803.42
Guaranty fund	40,000.00		40,000.00
Interest	457.55		457.55
Premium on bonds and stocks	36,950.00		
	$563,210.97		$526,260.97

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$72,675.00	$72,675.00	$72,675.00
Loans secured by local real estate	53,644.00	53,644.00	53,644.00
Loans on personal security (local)	14,686.00	14,686.00	14,686.00
Loans on collateral security (local)	6,750.00	6,750.00	6,750.00
Loans on collateral security (western)	10,536.50	10,536.50	10,536.50
County, city, town, and district bonds	92,156.00	90,100.00	89,750.00
Railroad bonds	9,360.00	10,000.00	9,000.00
Miscellaneous bonds	32,410.00	39,500.00	35,360.00
Bank stock	37,800.00	33,300.00	38,885.00
Railroad stock	124,769.00	75,900.00	86,550.00
Manufacturing stock	1,750.00	3,500.00	1,750.00
Warrants	275.00	275.00	275.00
Real estate by foreclosure	94,545.01	94,545.01	94,545.01
Due from western agents	467.94	467.94	467.94
Cash on deposit in national banks	11,036.52	11,036.52	11,036.52
Cash on hand	350.00	350.00	350.00
	$563,210.97	$517,265.97	$526,260.97

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$549,341.15
Amount of dividends declared during year		15,679.74
Amount of deposits received		25,969.55
		$590,990.44
Amount of withdrawals		89,639.70
Amount of deposits at close of business, June 30, 1899		$501,350.74
Gross income		$38,601.22
Salaries, rents, and incidentals	$2,969.73	
State tax	3,549.09	
Other taxes	250.18	
Western expenses, foreclosure, insurance, and repairs	3,322.50	
Losses charged off	4,650.00	
Reduction of book values	8,167.15	
		22,908.65
Net earnings		$15,692.57
To surplus		12.83
Rate and amount of dividends, 3 per cent		$15,679.74
Surplus and interest at last annual return		$5,862.49
Increase		12.83
Surplus and interest, June 30, 1899		$5,875.32

Incorporated, 1868.

Treasurer's bond, personal, $65,000. Date of bond, February 2, 1890.

Annual compensation of officers: President, $15; treasurer, $1,600; trustees, $1 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $25,000.

Total amount loaned or invested in New Hampshire, $174,540.60.

Indebtedness of officers as principal, $5,810; as surety, $5,120.

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cochise, Ariz., 7s	$5,250.00	$5,000.00	$5,000.00
Garfield, Col., 7s	5,000.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s.	4,000.00	5,000.00	5,000.00
Pitkin, Col., 6s	5,000.00	5,000.00	4,650.00
	$19,250.00	$20,000.00	$19,650.00
CITY AND TOWN.			
Newport, 6s	$26,606.00	$25,100.00	$25,100.00
Newport, 5s	500.00	500.00	500.00
Moscow, Idaho, 6s	5,100.00	5,000.00	5,000.00
Arkansas City, Kan., 7s	500.00	500.00	500.00
Ellensburgh, Wash., 6s	5,300.00	5,000.00	5,000.00
Berlin, 4½s	4,200.00	4,000.00	4,000.00
	$42,206.00	$40,100.00	$40,100.00
SCHOOL DISTRICT.			
Grand Forks, N. D., Independent, 6s	$3,000.00	$3,000.00	$3,000.00
Clay County, No. 12, Neb., 6s	5,100.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s	5,100.00	5,000.00	5,000.00
Sweetwater, No. 4, Wyo., 7s	4,000.00	4,000.00	4,000.00
Arapahoe County, No. 17, Col., 5s	5,200.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s	5,300.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 5s	3,000.00	3,000.00	3,000.00
	$30,700.00	$30,000.00	$30,000.00
RAILROAD.			
Burlington, Cedar Rapids & Northern, 5s	$4,320.00	$4,000.00	$4,000.00
Wisconsin Central, 5s	4,000.00	5,000.00	4,000.00
Chicago, Burlington & Quincy, 3½s	1,040.00	1,000.00	1,000.00
	$9,360.00	$10,000.00	$9,000.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s	$4,500.00	$7,500.00	$6,875.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	4,810.00
Denver Consolidated Electric Co., 6s.	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s	2,000.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
Equitable Securities Co., deb., Kansas City, Mo., 4s and 5s	2,500.00	5,000.00	3,675.00
Concord Street Railway, 5s	5,100.00	5,000.00	5,000.00
	$32,410.00	$39,500.00	$35,360.00
STOCKS.			
BANK.			
First National, Newport	$19,500.00	$15,000.00	$20,585.00
Otoe County National, Nebraska	17,500.00	17,500.00	17,500.00
Indian Head National, Nashua	800.00	800.00	800.00
	$37,800.00	$33,300.00	$38,885.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Michigan Central	$7,068.00	$6,200.00	$6,200.00
Norwich & Worcester	8,800.00	4,000.00	4,000.00
Cleveland & Pittsburg	20,680.00	11,000.00	11,000.00
Pittsburg, Fort Wayne & Chicago	18,800.00	10,000.00	10,000.00
Manchester & Lawrence	2,500.00	1,000.00	2,100.00
Northern, N. H.	45,375.00	27,500.00	36,850.00
Pennsylvania	13,300.00	10,000.00	10,000.00
Chicago, Burlington & Quincy	8,246.00	6,200.00	6,400.00
	$124,769.00	$75,900.00	$86,550.00
MANUFACTURING.			
Page Belting Co., Concord, pref.	$1,750.00	$3,500.00	$1,750.00

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

HORACE L. WORCESTER, *President.* H. M. PLUMER, *Treasurer.*

Trustees.—Nathaniel Burnham, Horace L. Worcester, Orrin A. Hoyt, John Greenfield, Sidney B. Hayes, Henry M. Plumer.

Investment Committee.—Board of Trustees.

Clerks.—Sarah M. Guppey, Ernest N. Goodwin.

Examination November 7, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$688,131.64		$688,131.64
Guaranty fund	12,000.00		12,000.00
Interest	10,430.69		10,430.69
Premium on bonds and stocks	16,998.51		
	$727,560.84		$710,562.33

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$27,350.00	$27,350.00	$27,350.00
Loans secured by local real estate	90,659.72	90,659.72	90,659.72
Loans on personal security (local)	52,285.13	52,285.13	52,285.13
Loans on collateral security (local)	17,128.75	17,128.75	17,128.75
County, city, and town bonds	87,010.00	80,000.00	83,865.00
Railroad bonds	155,690.00	150,000.00	144,362.50
Miscellaneous bonds	201,300.00	212,500.00	204,350.00
Bank stock	12,035.00	10,900.00	10,900.00
Railroad stock	13,575.00	11,500.00	11,448.99
Miscellaneous stocks	23,380.00	16,700.00	21,065.00
Warrants	1,100.08	1,100.08	1,100.08
Real estate by foreclosure (western)	25,344.10	25,344 10	25,344.10
Real estate by foreclosure (local)	5,708.73	5,708.73	5,708.73
Bank building	6,500.00	6,500.00	6,500.00
Bank fixtures	1,360.00	1,360.00	1,360.00
Cash on deposit in national banks	7,134.33	7,134.33	7,134.33
	$727,560.84	$716,170.84	$710,562.33

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$676,556.41
Amount of dividends declared during year		19,718.57
Amount of deposits received		115,784.29
		$812,059.27
Amount of withdrawals		118,831.60
Amount of deposits at close of business, June 30, 1899		$693,227.67
Gross income		$32,964.53
Interest paid out	$1,089.25	
Salaries, rents, and incidentals	2,829.50	
State tax	4,761.22	
Other taxes	199.02	
Western expenses, foreclosure, insurance, and repairs	721.44	
Losses charged off	1,557.36	
Reduction of book values	607.50	
Carried to guaranty fund	2,000.00	
		13,765.29
Net earnings		$19,199.24
From surplus		519.33
Rate and amount of dividends, 3 per cent		$19,718.57
Surplus and interest at last annual return		$3,109.90
Decrease		519.33
Surplus and interest, June 30, 1899		$2,590.57

Incorporated, 1851.

Treasurer's bond, surety company, $60,000. Date of bond, August 8, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,900; trustees, $175; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $21,000.

Total amount loaned or invested in New Hampshire, $175,223.24.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cache, Utah, 6s	$15,450.00	$15,000.00	$15,000.00
CITY AND TOWN.			
Seattle, Wash., 5s	$21,840.00	$21,000.00	$21,000.00
Tacoma, Wash., 6s	10,200.00	10,000.00	11,100.00
Portland, Ore., 5s	24,200.00	20,000.00	22,000.00
Evansville, Ind., 4½s	4,320.00	4,000.00	3,765.00
Florence, Col., 6s	11,000.00	10,000.00	11,000.00
	$71,560.00	$65,000.00	$68,865.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dub. Div., 6s	$20,100.00	$15,000.00	$16,600.00
Chicago & Great Western, 5s	12,000.00	10,000.00	10,000.00
Washington Central, 4s	5,950.00	7,000.00	7,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	14,850.00	15,000.00	13,500.00
Cincinnati, Hamilton & Dayton, 5s	5,400.00	5,000.00	5,000.00
Concord & Montreal, 4s	16,500.00	15,000.00	15,000.00
Northern Pacific, general lien, 3s	8,740.00	13,000.00	7,500.00
Oregon Short Line, 5s	11,400.00	10,000.00	10,000.00
Union Pacific, 4s	10,500.00	10,000.00	9,400.00
Baltimore & Ohio, 4s	14,850.00	15,000.00	15,000.00
New York, Ontario & Western, 4s	10,500.00	10,000.00	10,450.00
Louisville & Nashville, 4s	10,000.00	10,000.00	9,925.00
Long Island, 4s	10,000.00	10,000.00	10,000.00
Missouri Pacific, 5s	4,900.00	5,000.00	4,987.50
	$155,690.00	$150,000.00	$144,362.50
MISCELLANEOUS.			
Racine Water Co., Wis., 6s	$15,000.00	$15,000.00	$15,000.00
Plattsmouth Water Co., Neb., 4s	7,200.00	9,000.00	9,000.00
New Hampshire Trust Co., deb., 4s	10,500.00	14,000.00	10,000.00
Salem Water Co., Ohio, 6s	11,250.00	15,000.00	14,000.00
Minneapolis Water Co., Kan., 4s	11,250.00	15,000.00	14,000.00
Janesville Water Co., Wis., 5s	10,000.00	10,000.00	10,000.00
Helena Water Co., Mont., 5s	10,000.00	10,000.00	9,900.00
Winfield Mortgage & Trust Co., deb., 6s	450.00	1,500.00	750.00
Water, Light & Power Co., St. Cloud, Minn., 5s	5,000.00	5,000.00	5,000.00
Cleveland City Cable Ry., 5s	21,200.00	20,000.00	19,650.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Arkansaw Water Co., Little Rock, Ark., 6s	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s	8,000.00	8,000.00	8,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
Kimball-Champ Investment Co., Ia., deb., 6s	2,500.00	5,000.00	2,500.00
Omaha Street Railway, 5s	15,750.00	15,000.00	14,700.00
Pueblo Water Co., Col., 6s	5,000.00	5,000.00	4,875.00
Superior Rapid Transit Ry. Co., 6s	10,000.00	10,000.00	10,000.00
West End Street Ry. Co., Boston, 5s	5,200.00	5,000.00	5,200.00
Grand Avenue Ry. Co., Kan. City, 5s	21,200.00	20,000.00	21,150.00
Erie Telephone & Telegraph Co., 5s	11,800.00	10,000.00	10,625.00
	$201,300.00	$212,500.00	$204,350.00

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Rochester National, Rochester	$6,785.00	$5,900.00	$5,900.00
Nashua Trust Co.	5,250.00	5,000.00	5,000.00
	$12,035.00	$10,900.00	$10,900.00
RAILROAD.			
Concord & Montreal, class 4	$10,000.00	$5,000.00	$8,557.99
Northern Pacific, common	3,575.00	6,500.00	2,891.00
	$13,575.00	$11,500.00	$11,448.99
MISCELLANEOUS.			
West End Street Ry., Boston, pref.	$12,680.00	$6,000.00	$10,365.00
Helena Water Co., Mont	700.00	700.00	700.00
Saginaw Valley Traction Co	10,000.00	10,000.00	10,000.00
	$23,380.00	$16,700.00	$21,065.00

OSSIPEE VALLEY TEN CENTS SAVINGS BANK.—FREEDOM.

S. J. KENESON, *President.* ELIAS I. TOWLE, *Treasurer.*

Trustees.—Elias I. Towle, Augustus D. Merrow, Daniel Smith, Edgar L. Mills, Orren E. Drake, Almon R. Bennett, Joseph Huckins, John L. Demeritt, Ozro F. Parsons.

Investment Committee.—Stephen J. Keneson, Orren E. Drake, Edgar L. Mills.

Clerk.—George I. Philbrick.

Examination July 26, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$69,462.21		$69,462.21
Guaranty fund	3,808.84		3,808.84
Interest	970.59		970.59
Due banks	2,000.00		2,000.00
	$76,241.64		
Impairment	6,604.95		
	$69,636.69		$76,241.64

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	.....	$1,950.00	$1,950.00
Loans secured by local real estate	$29,402.74	29,402.74	29,402.74
Loans on personal security (local)	14,840.48	19,495.43	19,495.43
Loans on collateral security (local)	4,490.25	4,490.25	4,490.25
Railroad bonds	1,000.00	1,000.00	1,000.00
Miscellaneous bonds	13,060.00	13,060.00	13,060.00
Bank stock	1,800.00	1,800.00	1,800.00
Real estate by foreclosure	2,716.45	2,716.45	2,716.45
Cash on deposit in national banks	171.77	171.77	171.77
Cash on hand	2,155.00	2,155.00	2,155.00
	$69,636.69	$76,241.64	$76,241.64

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$78,840.35
Amount of dividends declared during year		2,182.52
Amount of deposits received		2,643.51
		$83,666.38
Amount of withdrawals		13,894.99
Amount of deposits at close of business, June 30, 1899		$69,771.39
Gross income		$3,879.63
Interest paid out	$125.48	
Salaries, rents, and incidentals	542.46	
State tax	579.80	
Other taxes	71.56	
Losses charged off	190.14	
Carried to guaranty fund	114.87	
		1,624.31
Net earnings		$2,255.32
To surplus		72.80
Rate and amount of dividends, 3 per cent		$2,182.52
Surplus and interest at last annual return		$686.60
Increase		72.80
Surplus and interest, June 30, 1899		$759.40

Incorporated, 1868.

Treasurer's bond, personal, $30,000. Date of bond, May 11, 1892.

Annual compensation of officers: President, nothing; treasurer, $200; trustees, nothing; clerks, $200.

Largest amount loaned to any person or corporation, $4,331.27.

Total amount loaned or invested in New Hampshire, $39,944.62.

Indebtedness of officers as principal, $9,177.12; as surety, $3,177.62.

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY TEN CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
George's Valley, Me., 6s	$1,000.00	$1,000.00	$1,000.00
MISCELLANEOUS.			
Crystal Water Co., Edgewater, N. Y., 6s	$500.00	$500.00	$500.00
Richmond Water & Light Co., Richmond, Ky., 5s	1,560.00	1,560.00	1,560.00
Fort Smith Water Co., Ark., 6s	1,000.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s	8,000.00	8,000.00	8,000.00
Mousam River Street Railway, Sanford, Me., 6s	2,000.00	2,000.00	2,000.00
	$13,060.00	$13,060.00	$13,060.00
STOCKS.			
BANK.			
National Bank of Commerce, Minn.	$1,500.00	$1,500.00	$1,500.00
American National, Kansas City	300.00	300.00	300.00
	$1,800.00	$1,800.00	$1,800.00

PEOPLE'S SAVINGS BANK [GUARANTY].—MANCHESTER.

E. M. Topliff, *President.* George B. Chandler, *Treasurer.*

Trustees.—Elijah M. Topliff, Henry M. Putney, Charles H. Bartlett, John B. Varick, George F. Elliott, George B. Chandler, Edward M. Brooks.

Investment Committee.—George B. Chandler, Elijah M. Topliff, Henry M. Putney.

Clerk.—Edward M. Brooks.

Examination January 28, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$758,391.24		$758,391.24
Guaranty fund	100,000.00		100,000.00
Interest	37,207.51		37,207.51
Premium on bonds and stocks	59,212.00		
	$954,810.75		$895,598.75

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$340,566.00	$340,566.00	$340,566.00
Loans secured by local real estate	134,576.66	134,576.66	134,576.66
Loans on personal security (local)	94,817.39	94,817.39	94,817.39
Loans on personal security (western)	20,400.00	20,400.00	20,400.00
Loans on collateral security (local)	80,080.00	80,080.00	80,080.00
City and town bonds	22,300.00	20,000.00	20,000.00
Railroad bonds	56,900.00	46,000.00	45,975.00
Miscellaneous bonds	34,475.00	35,200.00	28,501.00
Bank stock	33,250.00	32,200.00	27,200.00
Railroad stock	81,498.00	55,800.00	52,360.00
Manufacturing stock	2,375.00	2,500.00	2,500.00
Miscellaneous stocks	12,450.00	10,000.00	7,500.00
Real estate by foreclosure	16,763.00	16,763.00	16,763.00
Cash on deposit in national banks	21,570.38	21,570.38	21,570.38
Cash on hand	2,789.32	2,789.32	2,789.32
	$954,810.75	$913,262.75	$895,598.75

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$727,343.19
Amount of dividends declared during year		24,411.55
Amount of deposits received		141,584.28
		$893,339.02
Amount of withdrawals		143,458.48
Amount of deposits at close of business, June 30, 1899		$749,880.54
Gross income		$60,605.71
Interest paid out	$1,304.63	
Salaries, rents, and incidentals	2,366.29	
State tax	5,375.03	
Other taxes	790.17	
Western expenses, foreclosure, insurance, and repairs	224.94	
Premiums paid	4,945.75	
Losses charged off	8,622.45	
Reduction of book values	1,000.00	
Dividend to guaranty fund	5,000.00	
		29,629.26
Net earnings		$30,976.45
To surplus		6,564.90
Rate and amount of dividends, 3½ per cent		$24,411.55
Surplus and interest at last annual return		$51,410.10
Increase		6,564.90
Surplus and interest, June 30, 1899		$57,975.00

Incorporated, 1873.

Treasurer's bond, personal, $75,000. Date of bond, April, 1890.

Annual compensation of officers: President, nothing; treasurer, $2,000; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $46,800.

Total amount loaned or invested in New Hampshire, $366,620.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Cleveland, Ohio, 4½s	$10,500.00	$10,000.00	$10,000.00
Columbus, Ohio, 5s	11,800.00	10,000.00	10,000.00
	$22,300.00	$20,000.00	$20,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s	$6,900.00	$6,000.00	$6,000.00
Chicago, Burlington & Quincy, 5s	39,000.00	30,000.00	29,975.00
Concord & Montreal, 4s	11,000.00	10,000.00	10,000.00
	$56,900.00	$46,000.00	$45,975.00
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s	$16,000.00	$16,000.00	$16,000.00
New Hampshire Trust Co., deb., 4s	3,150.00	4,200.00	1.00
Adams Express Co., 4s	5,325.00	5,000.00	2,500.00
Jefferson Hotel & Land Co., 6s	10,000.00	10,000.00	10,000.00
	$34,475.00	$35,200.00	$28,501.00
STOCKS.			
BANK.			
Littleton National	$1,500.00	$1,000.00	$1,000.00
First National, Peterborough	6,500.00	5,000.00	5,000.00
Berlin National	1,200.00	1,000.00	1,000.00
Merchants' National, Kansas City, Mo	3,600.00	9,000.00	4,000.00
Laconia National	4,000.00	4,000.00	4,000.00
Amoskeag National	5,280.00	3,200.00	3,200.00
Second National, Manchester	2,320.00	2,000.00	2,000.00
Merchants' National, Manchester	2,600.00	2,000.00	2,000.00
Lancaster National	6,250.00	5,000.00	5,000.00
	$33,250.00	$32,200.00	$27,200.00
RAILROAD.			
Chicago & Northwestern, common	$14,800.00	$10,000.00	$10,000.00
Chicago, Burlington & Quincy	14,823.00	10,800.00	7,560.00
Boston & Maine, common	17,100.00	10,000.00	10,000.00
Illinois Central	11,700.00	10,000.00	9,800.00
Delaware & Hudson Canal Co.	5,675.00	5,000.00	5,000.00
Quincy Railroad Bridge Co.	17,400.00	10,000.00	10,000.00
	$81,498.00	$55,800.00	$52,360.00
MANUFACTURING.			
Manchester Mills	$2,375.00	$2,500.00	$2,500.00
MISCELLANEOUS.			
Adams Express Co.	$5,450.00	$5,000.00	$2,500.00
American Express Co	7,000.00	5,000.00	5,000.00
	$12,450.00	$10,000.00	$7,500.00

PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

CHARLES H. BROOKS, *President.* M. L. MORRISON, *Treasurer.*

Trustees.—Charles H. Brooks, William G. Livingston, George W. Farrar, Charles S. Pierce, Lewis P. Wilson, M. L. Morrison, George F. Livingston, James M. Cummings, Eben W. Jones, George H. Scripture, George A. Hamilton, John Q. Adams, William Ames.

Investment Committee.—George W. Farrar, George H. Scripture, William G. Livingston.

Clerk.—Nellie F. Cummings.

Examination June 20, 1899, by John Hatch.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	$430,799.26		$430,799.26
Interest and surplus	71,917.45		71,917.45
Premium on bonds and stocks	122,748.12		
	$625,464.83		$502,716.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$67,071.80	$67,071.80	$67,071.80
Loans secured by local real estate	33,007.56	33,007.56	33,007.56
Loans on personal security (local)	6,800.00	6,800.00	6,800.00
Loans on personal security (western)	406.51	406.51	406.51
Loans on collateral security (local)	3,300.00	3,300.00	3,300.00
Loans on collateral security (western)	1,000.00	1,000.00	1,000.00
United States bonds	77,400.00	60,000.00	65,000.00
State bonds	5,850.00	5,000.00	5,000.00
County, city, town, and district bonds	100,732.00	98,965.00	89,163.01
Railroad bonds	69,820.00	66,700.00	42,399.00
Miscellaneous bonds	78,265.00	102,700.00	62,997.50
Bank stock	32,795.00	27,200.00	27,250.00
Railroad stock	77,708.00	91,900.00	37,032.37
Miscellaneous stocks	20,470.00	19,950.00	11,450.00
Real estate by foreclosure	22,923.57	22,923.57	22,923.57
Bank building	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks	16,258.00	16,258.00	16,258.00
Cash on hand	1,657.39	1,657.39	1,657.39
	$625,464.83	$634,839.83	$502,716.71

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$466,205.44
Amount of dividends declared during year		18,373.99
		$484,579.43
Amount of withdrawals		55,423.06
Amount of deposits at close of business, June 30, 1899		$429,156.37
Gross income		$30,957.31
Interest paid out	$351.52	
Salaries, rents, and incidentals	2,610.19	
State tax	3,138.21	
Other taxes	2,519.79	
Western expenses, foreclosure, insurance, and repairs	4,231.74	
Premiums paid	1,725.90	
Losses charged off	24.00	
		14,601.35
Net earnings		$16,355.96
From surplus		2,018.03
Rate and amount of dividends, 4 per cent		$18,373.99
Surplus and interest at last annual return		$40,485.12
Decrease		2,018.03
Surplus and interest, June 30, 1899		$38,467.09

Incorporated, 1859.

Treasurer's bond, personal, $75,000. Date of bond, April 24, 1893.

Annual compensation of officers: President, nothing; treasurer, $1,200; trustees, nothing; clerks, $1.25 per day.

Largest amount loaned to any person or corporation, $21,200.

Total amount loaned or invested in New Hampshire, $97,733.57.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$77,400.00	$60,000.00	$65,000.00
STATE.			
Utah, 5s	$5,850.00	$5,000.00	$5,000.00
COUNTY.			
Johnson, Wyo., 6s	$1,030.00	$1,000.00	$850.00
Pitkin, Col., 6s	2,000.00	2,000.00	1,800.00
Sheridan, Wyo., 6s	2,000.00	2,000.00	1,800.00
Clallam, Wash., 6s	6,300.00	6,000.00	4,500.00
Clay, Miss., 6s	1,080.00	1,000.00	800.00
	$12,410.00	$12,000.00	$9,750.00
CITY AND TOWN.			
Tampa, Fla., 7s	$4,000.00	$4,000.00	$3,500.00
Dayton, Wash., 6s	3,300.00	3,000.00	2,700.00
Missoula, Mont., 6s	3,120.00	3,000.00	2,700.00
Grand Forks, No. Dak., 6s	4,320.00	4,000.00	3,000.00
Orlando, Fla., 7s	1,700.00	2,000.00	1,500.00
Falls City, Neb., 5s	5,000.00	5,000.00	4,580.00
Scotland, Dak., 7s	800.00	1,000.00	600.00
Peterborough, 4s	17,325.00	16,500.00	16,482.05
Peterborough, 3s	19,000.00	19,000.00	16,850.96
Hickman, Ky., 6s	4,200.00	4,000.00	3,000.00
Los Angeles, Cal., 4s	7,725.00	7,500.00	7,500.00
San Diego, Cal., 4½s	2,020.00	2,000.00	2,000.00
Denver, Col., 5s	3,000.00	3,000.00	3,000.00
Haverhill, 4s	2,030.00	2,000.00	2,000.00
Hamilton, Ohio, 6s	1,000.00	1,000.00	1,000.00
Salt Lake City, Utah, 5s	5,150.00	5,000.00	5,000.00
	$83,690.00	$82,000.00	$75,413.01
SCHOOL DISTRICT.			
Barnes County, No. 72, Dak., 8s	$1,572.00	$1,965.00	$1,000.00
Springville, Utah, 6s	3,060.00	3,000.00	3,000.00
	$4,632.00	$4,965.00	$4,000.00
RAILROAD.			
Booneville, St. Louis & Southern, 6s	$6,650.00	$7,000.00	$4,000.00
Chicago, Burlington & Quincy, 4s	1,040.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s	9,100.00	7,000.00	7,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	8,240.00	8,000.00	5,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s	3,360.00	4,000.00	1,518.00
Chicago, Burlington & Quincy, 5s	7,020.00	5,200.00	5,215.00
Chicago, Burlington & Quincy, 7s	2,340.00	2,000.00	2,000.00
Fitchburg, 4s	5,400.00	5,000.00	5,000.00
Washington Central, 4s	15,750.00	17,500.00	2,246.00
Hoosac Tunnel & Wilmington, 5s	2,040.00	2,000.00	2,000.00
Portland & Ogdensburg, 5s	8,880.00	8,000.00	8,000.00
	$69,820.00	$66,700.00	$42,399.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—OLD ACCOUNT.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Phœnix Water-Works, Ill., 6s	$5,000.00	$5,000.00	$4,987.50
Streator Aqueduct Co., Ill., 6s	4,000.00	4,000.00	4,000.00
New Hampshire Trust Co., deb., 4s	2,625.00	3,500.00	1,250.00
Fairmount Cemetery Association, Denver, 6s	2,000.00	2,000.00	1,960.00
Grand Forks Gas and Electric Co., 6s	3,000.00	3,000.00	2,000.00
Atlas Tack Co., Boston, 6s	1,800.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s	2,250.00	4,500.00	50.00
Burlington Electric Lighting Co., Iowa, 7s	2,500.00	5,000.00	2,000.00
Beatrice Real Estate & Trust Co., 6s	500.00	2,500.00	500.00
Fidelity Building & Loan Association, Denver, deb., 7s	4,500.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s	6,250.00	6,250.00	5,000.00
Evansville Street Railway, Ind., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Street Ry., Utah, 6s	5,000.00	5,000.00	5,000.00
Metropolitan Street Railway, Denver, 6s	10,200.00	10,000.00	7,500.00
Investment Trust Co. of America, Topeka, 6s	5,700.00	14,250.00	250.00
United States Cordage Co., N. J., 6s	800.00	3,200.00	500.00
Lincoln Street Railroad, Neb., 5s	2,100.00	7,000.00	1,500.00
Salt Lake City Rapid Transit Co., Utah, 6s	4,500.00	5,000.00	4,500.00
North Spring Water Co., Tacoma, 5s	2,500.00	2,500.00	2,000.00
Omaha Street Railway Co., 5s	2,000.00	2,000.00	2,000.00
Cambridge Railroad Co., 5s	1,040.00	1,000.00	1,000.00
	$78,265.00	$102,700.00	$62,997.50
STOCKS.			
BANK.			
First National, Peterborough	$15,730.00	$12,100.00	$12,100.00
Monadnock National, East Jaffrey	11,110.00	10,100.00	10,100.00
Citizens' National, Keene	780.00	500.00	550.00
Souhegan National, Milford	2,675.00	2,500.00	2,500.00
Richardson County National, Neb.	2,500.00	2,000.00	2,000.00
	$32,795.00	$27,200.00	$27,250.00
RAILROAD.			
Chicago, Burlington & Quincy	$33,366.00	$24,900.00	$18,200.00
Chicago & Northwestern, common	12,720.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, pref	9,000.00	5,000.00	5,000.00
Central Pacific	2,600.00	5,000.00	400.00
Union Pacific	2,100.00	5,000.00	725.00
Atchison, Topeka & Santa Fé, common	2,850.00	15,000.00	1,950.00
Atchison, Topeka & Santa Fé, pref.	7,296.00	12,800.00	2,103.37
Northern Pacific	7,776.00	16,200.00	754.00
	$77,708.00	$91,900.00	$37,032.37
MISCELLANEOUS.			
Niagara Fire Insurance Co	$4,050.00	$2,250.00	$3,150.00
Pullman's Palace Car Co.	13,920.00	8,700.00	5,800.00
Saginaw Valley Traction Co.	2,500.00	9,000.00	2,500.00
	$20,470.00	$19,950.00	$11,450.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	$29,701.72		$29,701.72
Guaranty fund	67.05		67.05
Interest	209.25		209.25
Premium on bonds and stocks	790.00		
	$30,768.02		$29,978.02

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$11,706.00	$11,706.00	$11,706.00
Loans on personal security (local)	1,949.00	1,949.00	1,949.00
Loans on collateral security (local)	1,100.00	1,100.00	1,100.00
County, city, and town bonds	9,320.00	9,000.00	8,830.00
Railroad bonds	1,300.00	1,000.00	1,000.00
Miscellaneous bonds	1,000.00	1,000.00	1,000.00
Cash on hand	4,393.02	4,393.02	4,393.02
	$30,768.02	$30,148.02	$29,978.02

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$13,705.82
Amount of dividends declared during year		453.30
Amount of deposits received		18,600.06
		$32,759.18
Amount of withdrawals		2,603.88
Amount of deposits at close of business, June 30, 1899		$30,155.30
Gross income		$1,257.08
Interest paid out	$107.91	
State tax	85.03	
Premiums paid	60.00	
Carried to guaranty fund	64.82	
		317.76
Net earnings		$939.32
To surplus		486.02
Rate and amount of dividends, 3½ per cent		$453.30
Surplus and interest at last annual return		$311.70
Increase		486.02
Surplus and interest, June 30, 1899		$797.72

Largest amount loaned to any person or corporation, $1,500.
Total amount loaned or invested in New Hampshire, $15,629.
Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Johnson, Wyo., 6s	$1,030.00	$1,000.00	$950.00
CITY AND TOWN.			
Falls City, Neb., 5s	$1,000.00	$1,000.00	$930.00
Los Angeles, Cal., 5s	1,030.00	1,000.00	1,000.00
Dallas, Texas, 6s	1,000.00	1,000.00	950.00
Salt Lake City, Utah, 5s	1,030.00	1,000.00	1,000.00
Grand Forks, No. Dak., 6s	1,080.00	1,000.00	1,000.00
Hickman, Ky., 6s	1,050.00	1,000.00	1,000.00
Peterborough, 4s	2,100.00	2,000.00	2,000.00
	$8,290.00	$8,000.00	$7,880.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 7s	$1,300.00	$1,000.00	$1,000.00
MISCELLANEOUS.			
Streator Aqueduct Co., Ill., 6s	$1,000.00	$1,000.00	$1,000.00

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President.* W. C. FRASER, *Treasurer.*

Trustees.—E. P. Kimball, John H. Broughton, A. F. Howard, Wallace Hackett, Henry A. Yeaton, E. B. Philbrick, Joseph O. Hobbs, C. A. Hazlett, Francis R. Drake, Lewis E. Staples.

Investment Committee.—E. P. Kimball, John H. Broughton, Wallace Hackett, C. A. Hazlett, W. C. Fraser.

Clerk.—C. W. Brewster.

Examination April 11, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$604,890.00		$604,890.00
Guaranty fund	26,500.00		26,500.00
Interest	6,743.38		6,743.38
Premium on bonds and stocks	3,223.62		
	$641,357.00		$638,133.38

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$136,296.15	$136,296.15	$136,296.15
Loans secured by local real estate	96,960.00	96,960.00	96,960.00
Loans on personal security (local)	69,580.00	69,580.00	69,580.00
Loans on personal security (western)	10,900.00	10,900.00	10,900.00
Loans on collateral security (local)	56,784.94	56,784.94	56,784.94
Loans on collateral security (western)	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds	56,972.00	54,250.00	54,250.00
Miscellaneous bonds	50,118.92	53,408.92	51,538.92
Bank stock	41,594.00	33,340.00	41,615.38
Miscellaneous stocks	27,743.00	26,600.00	25,800.00
Real estate by foreclosure	72,928.41	72,928.41	72,928.41
Cash on deposit in national banks	16,463.21	16,463.21	16,463.21
Cash on hand	1,516.37	1,516.37	1,516.37
	$641,357.00	$632,528.00	$638,133.38

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$590,883.70
Amount of dividends declared during year		17,120.11
Amount of deposits received		123,363.37
		$731,367.18
Amount of withdrawals		108,256.10
Amount of deposits at close of business, June 30, 1899		$623,111.08
Gross income		$31,218.80
Interest paid out	$387.64	
Salaries, rents, and incidentals	2,416.40	
State tax	2,970.71	
Other taxes	1,081.11	
Reduction of book values	462.00	
Carried to guaranty fund	5,000.00	
		12,317.86
Net earnings		$18,900.94
To surplus		1,780.83
Rate and amount of dividends, 3 per cent		$17,120.11
Surplus and interest at last annual return		$2,185.98
Increase		1,780.83
Surplus and interest, June 30, 1899		$3,966.81

Incorporated, 1877.

Treasurer's bond, surety company, $30,000. Date of bond, August 1, 1899.

Annual compensation of officers: President, $650; treasurer, $1,300; trustees, $1 each meeting; clerks, $150.

Largest amount loaned to any person or corporation, $28,000.

Total amount loaned or invested in New Hampshire, $267,794.94.

Indebtedness of officers as principal, $30,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Douglas, Kan., 6s	$721.00	$700.00	$700.00
Doniphan, Kan., 6s	2,010.00	2,000.00	2,000.00
Travis, Texas, 6s	7,000.00	7,000.00	7,000.00
Larimer, Col., 6s	5,100.00	5,000.00	5,000.00
Sully, So. Dak., 7s	3,090.00	3,000.00	3,000.00
Custer, So. Dak., 6s	6,100.00	5,000.00	5,000.00
Lawrence, Ind., 5s	5,150.00	5,000.00	5,000.00
	$29,171.00	$27,700.00	$27,700.00
CITY AND TOWN.			
Paris, Texas, 6s	$10,600.00	$10,000.00	$10,000.00
Paris, Texas, 5s	2,060.00	2,000.00	2,000.00
Leavenworth, Kan., 5s	600.00	600.00	600.00
Sedgwick, Kan., 6s	2,781.00	2,700.00	2,700.00
Windsor, Ill., 6s	3,060.00	3,000.00	3,000.00
Newton, Kan., 6s	1,300.00	1,250.00	1,250.00
Blanchard, Ohio, 6s	2,000.00	2,000.00	2,000.00
	$22,401.00	$21,550.00	$21,550.00
SCHOOL DISTRICT.			
Paola, Kan., 6s	$5,400.00	$5,000.00	$5,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s	$2,400.00	$4,800.00	$3,680.00
Sioux Falls Water Co., So. Dak., 6s	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	2,000.00	4,000.00	3,250.00
Indianapolis Water Co., Ind., 5s	25,750.00	25,000.00	25,000.00
Jamestown Water Supply Co., 6s	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 5s	2,060.00	2,000.00	2,000.00
Detroit Railway, 5s	3,300.00	3,000.00	3,000.00
Metropolitan Water Co., 4s	8,500.00	8,500.00	8,500.00
Metropolitan Water Co., 4s, scrip	108.92	108.92	108.92
	$50,118.92	$53,408.92	$51,538.92
STOCKS.			
BANK.			
New Hampshire National, Portsmouth	$2,940.00	$2,100.00	$2,530.00
National Mechanics & Traders', Portsmouth	2,373.00	2,100.00	2,100.00
First National, Portsmouth	30,305.00	20,900.00	30,305.00
Central National, New York	2,520.00	1,400.00	2,215.38
Merchants' National, Kansas City, Mo.	2,376.00	5,940.00	3,300.00
Rockingham National, Portsmouth	1,080.00	900.00	1,165.00
	$41,594.00	$33,340.00	$41,615.38
MISCELLANEOUS.			
Independence Water-Works Co., Mo.	$5,800.00	$5,800.00	$5,000.00
Washington Realty Co., Wash., 1st pref.	10,918.00	10,300.00	10,300.00
Washington Realty Co., 2d pref.	11,025.00	10,500.00	10,500.00
	$27,743.00	$26,600.00	$25,800.00

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

HIRAM A. TUTTLE, *President.* S. J. WINSLOW, *Treasurer.*

Trustees.—Hiram A. Tuttle, Sherburn J. Winslow, B. F. Kaime, A. B. Taylor, E. L. Carr, George E. Kent, M. Swain Clough, Clinton M. Greene, A. W. Sanders, J. B. Sanborn, Hiram Rand.

Investment Committee.—Hiram A. Tuttle, E. L. Carr, M. Swain Clough.

Clerk.—Hattie E. Boyd.

Examination May 3, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$284,863.01		$284,863.01
Guaranty fund	18,900.00		18,900.00
Interest	5,389.00		5,389.00
Premium on bonds and stocks	2,796.00		
	$311,948.01		$309,152.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$27,197.55	$27,197.55	$27,197.55
Loans secured by local real estate	78,487.29	78,487.29	78,487.29
Loans on personal security (local)	56,875.65	56,875.65	56,875.65
Loans on personal security (western)	1,000.00	1,000.00	1,000.00
Loans on collateral security (local)	21,320.12	21,320.12	21,320.12
Loans on collateral security (western)	6,275.00	6,275.00	6,275.00
United States bonds	1,080.00	1,000.00	1,000.00
County, city, and town bonds	7,590.00	9,000.00	7,500.00
Railroad bonds	10,995.00	9,400.00	9,300.00
Miscellaneous bonds	21,144.00	24,805.00	21,355.00
Bank stock	1,300.00	1,200.00	1,150.00
Railroad stock	1,492.00	2,250.00	500.00
Real estate by foreclosure	55,342.22	55,342.22	55,342.22
Real estate purchased (bank building)	5,662.30	5,662.30	5,662.30
Cash on deposit in national banks	14,465.65	14,465.65	14,465.65
Cash on hand	1,721.23	1,721.23	1,721.23
	$311,948.01	$316,002.01	$309,152.01

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$276,698.31
Amount of dividends declared during year		9,212.36
Amount of deposits received		60,830.31
		$346,740.98
Amount of withdrawals		64,020.10
Amount of deposits at close of business, June 30, 1899		$282,720.88
Gross income		$15,920.68
From guaranty fund		1,500.00
		$17,420.68
Interest paid out	$659.33	
Salaries, rents, and incidentals	1,755.65	
State tax	1,576.66	
Other taxes	1,035.36	
Western expenses, foreclosure, insurance, and repairs	1,489.85	
Losses charged off	467.68	
Reduction of book values	1,200.00	
		8,184.53
Net earnings		$9,236.15
To surplus		23.79
Rate and amount of dividends, 3½ per cent		$9,212.36
Surplus and interest at last annual return		$5,988.95
Increase		23.79
Surplus and interest, June 30, 1899		$6,012.74

Incorporated, 1855.

Treasurer's bond, surety company, $20,000. Date of bond, October 6, 1898.

Annual compensation of officers: President, $50; treasurer, $1,200; trustees, $32; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $25,000.

Total amount loaned or invested in New Hampshire, $167,747.89.

Indebtedness of officers as principal, $13,169.63; as surety, $28,520.

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$1,080.00	$1,000.00	$1,000.00
COUNTY.			
Saguache, Col., 7s	$3,300.00	$3,000.00	$3,000.00
Kittitass, Wash., 6s	3,150.00	3,000.00	3,000.00
Wyandotte, Kan., 7s	.....	2,000.00	500.00
	$6,450.00	$8,000.00	$6,500.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s	$1,140.00	$1,000.00	$1,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s	$2,000.00	$2,000.00	$2,000.00
Boston, Concord & Montreal, 6s	7,500.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s	525.00	500.00	500.00
Cincinnati, Lebanon & Northern, 5s	440.00	400.00	300.00
Union Pacific, 4s	530.00	500.00	500.00
	$10,995.00	$9,400.00	$9,300.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s	$5,000.00	$5,000.00	$5,000.00
Winfield Water Co., Kan., 4s	1,500.00	2,000.00	1,950.00
Metropolitan Water Co., N. Y., 4s	1,000.00	1,000.00	1,000.00
Fort Plain Water Co., N. Y., 6s	750.00	1,500.00	1,000.00
New Hampshire Trust Co., deb., 4s	4,200.00	5,600.00	4,000.00
Lombard Investment Co., deb., 6s	1,894.00	2,575.00	1,575.00
Central Loan & Land Co., deb., 6s	1,050.00	1,380.00	1,080.00
Dakota Investment Co., deb., 7s	1,000.00	1,000.00	1,000.00
Portland Railway Co., Ore., 5s	3,750.00	3,750.00	3,750.00
E. H. Rollins & Sons, deb., 5s	1,000.00	1,000.00	1,000.00
	$21,144.00	$24,805.00	$21,355.00
STOCKS.			
BANK.			
Merchants' National, Manchester	$1,300.00	$1,000.00	$1,000.00
Cochecho National, Dover	....	200.00	150.00
	$1,300.00	$1,200.00	$1,150.00
RAILROAD.			
Union Pacific, common	$480.00	$1,000.00	$150.00
Union Pacific, pref.	1,012.00	1,250.00	350.00
	$1,492.00	$2,250.00	$500.00

PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHAS. H. BOWLES, *President.* R. E. SMYTHE, *Treasurer.*

Trustees.—Charles H. Bowles, George H. Adams, Davis B. Keniston, Fred P. Weeks, Scott N. Weeks, Charles J. Gould, H. C. Currier, Frank L. Hughes, Benjamin Sanborn, E. H. Sanborn, D. S. Currier.

Investment Committee.—Charles H. Bowles, George H. Adams, Davis B. Keniston.

Clerk.—John E. Smith.

Examination September 30, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$310,957.84		$310,957.84
Guaranty fund	35,000.00		35,000.00
Interest	11,575.96		11,575.96
Premium on bonds and stocks	25,440.00		
	$382,973.80		$357,533.80

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$21,800.00	$21,800.00	$21,800.00
Loans secured by local real estate	25,418.61	25,418.61	25,418.61
Loans on personal security (local)	25,600.00	25,600.00	25,600.00
Loans on collateral security (local)	18,565.00	18,565.00	18,565.00
County, city, town, and district bonds	41,520.00	40,500.00	40,500.00
Railroad bonds	86,000.00	75,000.00	76,550.00
Miscellaneous bonds	5,780.00	5,960.00	6,021.00
Bank stock	18,050.00	13,400.00	17,600.00
Railroad stock	36,240.00	21,100.00	28,554.00
Manufacturing stock	23,855.00	13,900.00	16,780.00
Miscellaneous stocks	11,800.00	10,000.00	11,800.00
Warrants	4,155.62	4,155.62	4,155.62
Real estate by foreclosure	30,150.00	30,150.00	30,150.00
Real estate purchased	29,750.00	29,750.00	29,750.00
Cash on deposit in national banks	4,289.57	4,289.57	4,289.57
	$382,973.80	$339,588.80	$357,533.80

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$265,233.56
Amount of dividends declared during year		7,492.73
Amount of deposits received		109,496.05
		$382,222.34
Amount of withdrawals		88,890.32
Amount of deposits at close of business, June 30, 1899		$293,332.02
Gross income		$16,485.29
Interest paid out	$823.15	
Salaries, rents, and incidentals	1,208.21	
State tax	1,888.82	
Other taxes	584.45	
Western expenses, foreclosure, insurance, and repairs	172.33	
Premiums paid	182.45	
Reduction of book values	1,300.00	
Dividend to guaranty fund	1,575.00	
		7,734.41
Net earnings		$8,750.88
To surplus		1,258.15
Rate and amount of dividends, 3 per cent		$7,492.73
Surplus and interest at last annual return		$13,153.52
Increase		1,258.15
Surplus and interest, June 30, 1899		$14,411.67

Incorporated, 1889.

Treasurer's bond, personal, $35,000. Date of bonds, May, 1890, and April, 1893.

Annual compensation of officers: President, nothing; treasurer, $600; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $8,865.

Total amount loaned or invested in New Hampshire, $44,-058,61.

Indebtedness of officers as principal, nothing; as surety, $2,400.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Jefferson, Wash., 6s	$5,000.00	$5,000.00	$5,000.00
Milwaukee, Wis., 5s	5,200.00	5,000.00	5,000.00
Rock Island, Ill., 5s	10,000.00	10,000.00	10,000.00
	$20,200.00	$20,000.00	$20,000.00
CITY AND TOWN.			
Dayton, Wash., 6s	$5,500.00	$5,000.00	$5,000.00
Olympia, Wash., 6s	5,000.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Decatur, Ill., 5s	5,100.00	5,000.00	5,000.00
	$20,800.00	$20,000.00	$20,000.00
SCHOOL DISTRICT.			
Kings County, No. 105, Wash., 7s	$520.00	$500.00	$500.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 5s	$12,000.00	$10,000.00	$10,000.00
Iowa Central, 5s	11,500.00	10,000.00	9,350.00
Chicago & Northwestern, 5s	11,000.00	10,000.00	10,000.00
Chicago & Western Indiana, 6s	6,050.00	5,000.00	5,800.00
Wabash, 5s	11,500.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s	13,200.00	10,000.00	11,425.00
Rio Grande Western, 4s	9,800.00	10,000.00	9,000.00
Concord & Montreal, 4s	5,500.00	5,000.00	5,600.00
Elgin, Joliet & Eastern, Ill., 5s	5,450.00	5,000.00	5,000.00
	$86,000.00	$75,000.00	$76,550.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s	$480.00	$960.00	$721.00
American Mail Steamship Co., 6s	5,300.00	5,000.00	5,300.00
	$5,780.00	$5,960.00	$6,021.00
STOCKS.			
BANK.			
Pemigewasset National, Plymouth	$17,500.00	$10,000.00	$12,700.00
Washington National, Spokane Falls, Wash	100.00	400.00	400.00
Union National, Minneapolis, Minn.	450.00	3,000.00	4,500.00
	$18,050.00	$13,400.00	$17,600.00
RAILROAD.			
Pemigewasset Valley	$4,340.00	$3,100.00	$3,844.00
Chicago, St. Paul, Minneapolis & Omaha, pref.	14,400.00	8,000.00	10,490.00
Chicago, Milwaukee & St. Paul, pref.	17,500.00	10,000.00	14,220.00
	$36,240.00	$21,100.00	$28,554.00

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUARANTY SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Amoskeag Mfg. Co.....	$1,805.00	$1,000.00	$2,000.00
Proctor & Gamble Co., Cincinnati, pref.....	20,800.00	10,400.00	12,280.00
Trenton Potteries Co., N. J., pref....	1,250.00	2,500.00	2,500.00
	$23,855.00	$13,900.00	$16,780.00
MISCELLANEOUS.			
Western Union Telegraph Co.... ...	$4,400.00	$5,000.00	$4,800.00
American Express Co.....	7,400.00	5,000.00	7,000.00
	$11,800.00	$10,000.00	$11,800.00

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President.* G. RALPH LAIGHTON, *Treasurer.*

Trustees.—J. S. H. Frink, Charles H. Mendum, Joseph W. Peirce, D. F. Borthwick, Moses A. Safford, G. Ralph Laighton, George A. Wiggin.

Investment Committee.—Board of Trustees.

Clerks.—Harry E. Boynton, Willis E. Underhill, Mabel L. Shedd.

Examination April 17, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$3,633,527.12		$3,633,527.12
Guaranty fund	175,000.00		175,000.00
Interest	50,126.32		50,126.32
Premium on bonds and stocks	107,097.58		
	$3,965,751.02		$3,858,653.44

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$631,282.29	$631,282.29	$631,282.29
Loans secured by local real estate	874,135.55	874,135.55	874,135.55
Loans on personal security (local)	60,740.91	60,740.91	60,740.91
Loans on collateral security (local)	138,504.86	138,504.86	138,504.86
Loans on collateral security (western)	30,000.00	30,000.00	30,000.00
United States bonds	19,440.00	18,000.00	18,000.00
State bonds	110,000.00	100,000.00	105,000.00
County, city, town, and district bonds	1,065,567.50	986,322.50	985,657.50
Railroad bonds	25,000.00	25,000.00	24,000.00
Miscellaneous bonds	298,994.17	313,994.17	298,032.17
Bank stock	83,345.66	70,033.33	76,652.33
Railroad stock	85,854.00	63,900.00	77,418.00
Miscellaneous stocks	60,100.00	67,000.00	56,443.75
County judgments	15,115.14	15,115.14	15,115.14
Real estate by foreclosure	354,850.00	354,850.00	354,850.00
Real estate purchased	10,500.00	10,500.00	10,500.00
Credit balances	1,066.85	1,066.85	1,066.85
Cash on deposit in national banks	82,149 31	82,149.31	82,149.31
Cash on hand	19,104.78	19,104.78	19,104.78
	$3,965,751.02	$3,861,699.69	$3,858,653.44

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$3,623,238.06
Amount of dividends declared during year		105,722.03
Amount of deposits received		501,981.28
		$4,230,941.37
Amount of withdrawals		524,113.53
Amount of deposits at close of business, June 30, 1899		$3,706,827.84
Gross income		$177,240.35
Interest paid out	$438.60	
Salaries, rents, and incidentals	10,318.11	
State tax	17,447.96	
Other taxes	8,826.31	
Western expenses, foreclosure, insurance, and repairs	12,836.23	
Premiums paid	4,518.07	
Losses charged off	8,065.52	
Reduction of book values	1,887.33	
		64,338.13
Net earnings		$112,902.22
To surplus		7,180.19
Rate and amount of dividends, 3 per cent		$105,722.03
Surplus and interest at last annual return		$8,025.01
Increase		7,180.19
Surplus and interest, June 30, 1899		$15,205.20

Incorporated, 1823.

Treasurer's bond, surety company, $50,000. Date of bond, February 15, 1899.

Annual compensation of officers: President, $1,500; treasurer, $2,800; trustees, nothing; clerks, $3,540.

Largest amount loaned to any person or corporation, $69,100.

Total amount loaned or invested in New Hampshire, $1,487,793.45.

Indebtedness of officers as principal, $73,900; as surety, $18,425.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$19,440.00	$18,000.00	$18,000.00
STATE.			
Massachusetts, 3½s	$110,000.00	$100,000.00	$105,000.00
COUNTY.			
Montrose, Col., 6s	$5,000.00	$5,000.00	$5,000.00
Pitkin, Col., 6s	7,000.00	7,000.00	6,630.00
Pulaski, Ill., 6s	147.50	147.50	147.50
Rockingham, 4s	13,375.00	12,500.00	12,500.00
	$25,522.50	$24,647.50	$24,277.50
CITY AND TOWN.			
Bridgeport, Conn., 4s	$28,000.00	$25,000.00	$25,000.00
Cambridge, Mass., park, 4s	28,750.00	25,000.00	25,000.00
Cambridge, Mass., water, 4s	57,500.00	50,000.00	50,000.00
Chadron, Neb., 6s	10,000.00	10,000.00	10,000.00
Concord, 4s	55,000.00	50,000.00	50,000.00
Danbury, Conn., 4s	28,000.00	25,000.00	25,000.00
Denver, Col., 4s	10,400.00	10,000.00	10,000.00
Geuda Springs, Kan., 6s	7,000.00	7,000.00	6,930.00
Greensburg, Kan., 6s	9,000.00	9,000.00	9,000.00
Haverhill, Mass., 4s	28,000.00	25,000.00	25,000.00
Lawrence, Mass., 4s	55,000.00	50,000.00	50,000.00
Lowell, Mass., 4s	56,500.00	50,000.00	50,000.00
Malden, Mass., 4s	27,500.00	25,000.00	25,000.00
Manchester, 4s	108,000.00	100,000.00	100,000.00
Meriden, Conn., 4s	21,200.00	20,000.00	20,000.00
Nashua, 4s	26,500.00	25,000.00	25,000.00
New Haven, Conn., 4s	21,400.00	20,000.00	20,000.00
Newton, Kan., 6s	4,680.00	4,500.00	4,500.00
Minneapolis, Minn., 4s	54,670.00	50,000.00	50,000.00
Pawtucket, R. I., 4s	31,900.00	29,000.00	29,000.00
Portsmouth, water, 4s	75,260.00	71,000.00	71,000.00
Portsmouth, municipal, 4s	29,680.00	28,000.00	28,000.00
Portsmouth, school, 4s	1,060.00	1,000.00	1,000.00
Providence, R. I., 4s	11,500.00	10,000.00	10,000.00
Quincy, Mass., 4s	21,400.00	20,000.00	19,775.00
Rochester, 4s	27,750.00	25,000.00	25,000.00
Seattle, Wash., 5s	26,000.00	25,000.00	25,000.00
Stafford, Kan., 7s	2,000.00	2,000.00	2,000.00
St. John, Kan., 2s	13,000.00	13,000.00	13,000.00
Syracuse, Kan., 7s	6,000.00	6,000.00	6,000.00
Udall, Kan., 6s	4,500.00	4,500.00	4,500.00
Warsaw, Ill., 6s	4,375.00	4,375.00	4,375.00
Windom, Kan., 6s	5,000.00	5,000.00	5,000.00
Woonsocket, R. I., 4s	27,000.00	25,000.00	25,000.00
Andrews, Ind., 7s	3,000.00	3,000.00	3,000.00
Blue Rapids, Kan., 6s	1,000.00	1,000.00	1,000.00
Marblehead, Mass., 4s	2,000.00	2,000.00	2,000.00
Melrose, Mass., 4s	12,840.00	12,000.00	12,000.00
Winchester, Mass., 4s	31,200.00	30,000.00	30,000.00
	$973,565.00	$897,375.00	$897,080.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Christian No. 5, Mo., 8s	$1,000.00	$1,000.00	$1,000.00
Columbus, Ohio, Board of Education, 5s	10,000.00	10,000.00	10,000.00
Coolidge, No. 1, Kan., 7s	11,000.00	11,000.00	11,000.00
Dawson, No. 11, Neb., 7s	3,300.00	3,300.00	3,300.00
Duluth, Minn., Independent, 4½s	1,060.00	1,000.00	1,000.00
Duluth, St. Louis County, Minn., 5s	23,320.00	22,000.00	22,000.00
Pitkin County, No. 1, Col., 7s	16,800.00	16,000.00	16,000.00
	$66,480.00	$64,300.00	$64,300.00
RAILROAD.			
New York Central & Hudson River, 3½s	$25,000.00	$25,000.00	$24,000.00
MISCELLANEOUS.			
Alton Water-Works, Ill., 6s	$13,000.00	$13,000.00	$12,870.00
Atlantic Water Co., Iowa, 6s	7,000.00	7,000.00	7,000.00
Bucyrus Water-Works, Ohio, 6s	40,000.00	40,000.00	40,000.00
Homer Water Supply Co., N. Y., 5s	3,200.00	3,200.00	3,000.00
Leavenworth City and Fort Leavenworth Water Co., Kan., 5s	15,000.00	15,000.00	15,000.00
Marseilles Water Power Co., Ill., 6s	9,000.00	9,000.00	8,800.00
City Water Supply Co., Ottumwa, Ia., 5s	6,000.00	6,000.00	6,000.00
City Water Supply Co., Ottumwa, Ia., 2d mortgage, 5s	30,000.00	30,000.00	30,000.00
Niles Water-Works, Mich., 7s	10,000.00	20,000.00	10,000.00
Owego Water-Works, N. Y., 6s	18,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s	10,000.00	10,000.00	8,908.00
Bessemer Ditch Co., Col., 7s	6,750.00	9,000.00	6,480.00
Galena Gas Light Co., Ill., 5s	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., 7s	25,000.00	25,000.00	25,000.00
Western Irrigated Land Co., Kan., 6s	3,000.00	3,750.00	3,750.00
Winchest'r Land Associates, Mass., 6s	4,000.00	4,000.00	3,680.00
Metropolitan Water Co., Kansas City, Kan., 4s	26,544.17	26,544.17	25,044.17
Carthage Water Co., Mo., 5s	37,500.00	37,500.00	37,500.00
	$298,994.17	$313,994.17	$298,032.17
STOCKS.			
BANK.			
First National, Portsmouth	$7,250.00	$5,000.00	$5,255.00
National Mechanics & Traders', Portsmouth	37,629.00	33,300.00	37,549.00
Rockingham National, Portsmouth	35,760.00	29,800.00	31,915.00
New Hampshire National, Portsmouth	2,706.66	1,933.33	1,933.33
	$83,345.66	$70,033.33	$76,652.33
RAILROAD.			
Eastern, in New Hampshire	$13,932.00	$12,900.00	$11,081.00
New York Central & Hudson River	14,200.00	10,000.00	11,950.00
Fitchburg, pref	22,920.00	19,100.00	20,157.50
Pennsylvania	13,500.00	10,000.00	13,000.00
New York, New Haven & Hartford	10,400.00	5,000.00	10,325.00
Portland, Saco & Portsmouth	10,902.00	6,900.00	10,904.50
	$85,854.00	$63,900.00	$77,418.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Portsmouth Gas, Electric Light & Power Co	$2,000.00	$2,000.00	$2,000.00
East Cambridge Land Co	2,600.00	20,000.00	3,150.00
Pullman's Palace Car Co	48,000.00	30,000.00	40,043.75
Western Irrigated Land Co., Col	7,500.00	15,000.00	11,250.00
	$60,100.00	$67,000.00	$56,443.75

PORTSMOUTH TRUST AND GUARANTEE COMPANY.—PORTSMOUTH.

FRANK JONES, *President.* SAMUEL J. GERRISH, *Treasurer.*

Trustees.—Frank Jones, Moses H. Goodrich, Samuel J. Gerrish, Ezra H. Winchester, Calvin Page, Justin V. Hanscom, Charles P. Berry.

Investment Committee.—Board of Trustees.

Clerk.—Howard Anderson.

Examination April 10, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,181,350.66		$1,181,350.66
Guaranty fund	100,000.00		100,000.00
Interest	40,658.95		40,658.95
Due banks and bankers	6,902.94		6,902.94
Premium	15,086.20		
	$1,343,998.75		$1,328,912.55

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$210,518.65	$210,518.65	$207,340.62
Loans secured by local real estate	109,585.00	109,585.00	109,585.00
Loans on personal security (local)	232,925.00	232,925.00	232,925.00
Loans on collateral security (local)	53,630.00	53,630.00	53,630.00
Loans on collateral security (western)	8,205.75	8,205.75	8,205.75
State bonds	16,200.00	15,000.00	15,000.00
County, city, town, and district bonds	170,610.00	158,200.00	156,875.00
Railroad bonds	55,870.00	52,500.00	52,200.00
Miscellaneous bonds	216,000.00	226,475.00	222,380.00
Bank stock	2,879.67	2,433.33	2,433.33
Railroad stock	33,497.00	24,000.00	28,580.00
Miscellaneous stocks	16,690.00	34,050.00	22,500.00
Warrants	1,015.25	1,015.25	885.42
Real estate by foreclosure	71,496.12	71,496.12	71,496.12
Real estate in Massachusetts	143,225.22	143,225.22	143,225.22
Cash on hand	1,651.09	1,651.09	1,651.09
	$1,343,998.75	$1,344,910.41	$1,328,912.55

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,164,500.22
Amount of dividends declared during year		37,852.08
Amount of deposits received		280,206.96
		$1,482,559.26
Amount of withdrawals		295,952.67
Amount of deposits at close of business, June 30, 1899		$1,186,606.59
Gross income		$65,112.52
Interest paid out	$1,461.96	
Salaries, rents, and incidentals	3,427.10	
State tax	7,657.76	
Other taxes	3,670.27	
Western expenses, foreclosure, insurance, and repairs	975.53	
Premiums paid	1,000.00	
Losses charged off	3,996.57	
Dividend to guaranty fund	5,000.00	
		27,189.19
Net earnings		$37,923.33
To surplus		71.25
Rate and amount of dividends, 3¼ per cent		$37,852.08
Surplus and interest at last annual return		$47,480.18
Increase		71.25
Surplus and interest, June 30, 1899		$47,551.43

Incorporated, 1871.

Treasurer's bond, personal, $100,000. Date of bond, February 13, 1893.

Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, $900.

Largest amount loaned to any person or corporation, $70,000.

Total amount loaned or invested in New Hampshire, $260,-648.33.

Indebtedness of officers as principal, $36,000; as surety, $164,500.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST AND GUARANTEE COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona Territory, 5s	$16,200.00	$15,000.00	$15,000.00
COUNTY.			
Chehalis, Wash., 6s	$10,700.00	$10,000.00	$10,000.00
San Miguel, N. M., 6s	240.00	300.00	300.00
Summit, Col., 7s	2,000.00	2,000.00	2,000.00
Bernalillo, N. M., 6s	1,050.00	1,000.00	1,000.00
Clallam, Wash., 6s	5,250.00	5,000.00	5,000.00
Saguache, Col., 7s	550.00	500.00	500.00
Sierra, N. M., 6s	3,675.00	3,500.00	3,500.00
Montrose, Col., 4s	9,000.00	9,000.00	8,550.00
Asotin, Wash., 6s	2,000.00	2,000.00	2,000.00
Chaffee, Col., 6s	4,095.00	3,900.00	3,900.00
	$38,560.00	$37,200.00	$36,750.00
CITY AND TOWN.			
Logan City, Utah, 5s	$10,000.00	$10,000.00	$9,800.00
Salt Lake City, Utah, 5s	11,500.00	10,000.00	9,625.00
Port Townsend, Wash., 6s	22,000.00	20,000.00	19,900.00
Dayton, Wash., 6s	16,500.00	15,000.00	15,000.00
Redlands, Cal., 6s	10,800.00	10,000.00	10,000.00
Ogden City, Utah, 6s	5,800.00	5,000.00	5,000.00
Bedford, Ind., 6s	11,200.00	10,000.00	10,000.00
New Whatcom, Wash., 5½s	16,600.00	16,000.00	16,000.00
Fairhaven, Wash., 6s	5,150.00	5,000.00	5,000.00
	$109,550.00	$101,000.00	$100,325.00
SCHOOL DISTRICT.			
Salt Lake City, Utah, 5s	$11,500.00	$10,000.00	$9,800.00
Chehalis County, No. 5, Wash., 6s	11,000.00	10,000.00	10,000.00
	$22,500.00	$20,000.00	$19,800.00
RAILROAD.			
Northern Pacific, 6s	$2,340.00	$2,000.00	$2,000.00
Portsmouth, Great Falls & Conway, 4½s	51,030.00	40,500.00	40,500.00
Duluth Transfer, 6s	2,500.00	10,000.00	9,700.00
	$55,870.00	$52,500.00	$52,200.00
MISCELLANEOUS.			
Eastman Freight-Car Heater Co., Maine, 6s	$20,000.00	$20,000.00	$20,000.00
Leeds Improvement & Land Co., Sioux City, Iowa, 6s	2,500.00	5,000.00	5,000.00
Central Loan & Land Co., Kan., deb., 6s	11,825.00	14,700.00	14,700.00
Hurley Water Co., Wis., 6s	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 5s	5,100.00	5,000.00	5,000.00
Emporia Electric & Gas Light Co., Kan., 6s	7,500.00	7,500.00	7,225.00
Wichita Union Stock Yards Co., Kan., 7s	10,000.00	10,000.00	9,800.00
Kingman Water & Power Co., Kan., 6s	2,500.00	10,000.00	9,800.00
Amount carried forward	$69,425.00	$82,200.00	$81,525.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST AND GUARANTEE COMPANY.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— *Continued.*			
Amount brought forward	$69,425.00	$82,200.00	$81,525.00
Streator Aqueduct Co., Ill., 6s	10,000.00	10,000.00	10,000.00
Front Street Cable Railway Co., Seattle, 6s	9,000.00	12,000.00	12,000.00
Evansville Street Railway, Ind., 6s	25,000.00	25,000.00	24,500.00
Newton & Boston Street Railway, Mass., 5s	7,000.00	7,000.00	6,720.00
Winchester Land Associates, Mass., 6s	3,600.00	3,600.00	3,560.00
Minneapolis Terminal Elevator Co., Minn., 6s	6,675.00	6,675.00	6,675.00
Cincinnati, Newport & Covington Street Railway, Ohio, 5s	22,000.00	20,000.00	18,000.00
East Hartford Water Co., Conn., 5s	10,200.00	10,000.00	9,800.00
New Haven Street Railway, Conn., 5s	16,650.00	15,000.00	14,700.00
Towando Water-Works, Pa., 5s	5,250.00	5,000.00	4,900.00
Danbury & Bethal Horse Railway Co., Conn., 5s	15,450.00	15,000.00	15,000.00
Manchester Street Railway Co., 5s	15,750.00	15,000.00	15,000.00
	$216,000.00	$226,475.00	$222,380.00
STOCKS.			
BANK.			
Metropolitan National, Boston	$900.00	$1,000.00	$1,000.00
New Hampshire National, Portsmouth	1,866.67	1,333.33	1,333.33
National Mechanics & Traders', Portsmouth	113.00	100.00	100.00
	$2,879.67	$2,433.33	$2,433.33
RAILROAD.			
Portsmouth & Dover	$12,150.00	$9,000.00	$9,000.00
Union Pacific	2,967.00	5,000.00	1,200.00
Concord & Montreal, class 3	1,820.00	1,000.00	1,830.00
Concord & Montreal, class 4	16,560.00	9,000.00	16,550.00
	$33,497.00	$24,000.00	$28,580.00
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City, Mo	.....	$5,000.00	$2,500.00
Sioux City Traction Co	$5,040.00	16,800.00	8,400.00
Lincoln Traction Co	2,250.00	2,250.00	2,250.00
Western Union Telegraph Co	9,400.00	10,000.00	9,350.00
	$16,690.00	$34,050.00	$22,500.00

*PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEORGE H. BARTLETT, *President.* P. A. JOHNSON, *Treasurer.*

Trustees.—George H. Bartlett, C. M. Emerson, William T. Thissell, William H. Perry, H. B. Cheney, A. P. Marshall, S. H. Cutting, Francis Dodge, George W. Hurd.

Investment Committee.—C. M. Emerson, William H. Perry, A. P. Marshall.

Clerk.—F. C. Grant.

Examination April 24, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$103,397.01		$103,397.01
Interest			3,297.19
Unpaid dividends	176.00		176.00
	$103,573.01		$106,870.20

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$10,533.00	$10,533.00	$10,533.00
Loans on personal security (local)	7,600.00	7,600.00	7,600.00
Loans on collateral security (western)	1,443.00	2,885.38	2,885.38
City and town bonds	2,329.00	2,900.00	2,900.00
Miscellaneous bonds	4,600.00	6,000.00	3,610.00
Bank stock	3,000.00	3,000.00	3,000.00
Miscellaneous stocks	500.00	2,000.00	2,000.00
Real estate by foreclosure (western)	40,607.57	54,143.43	54,143.43
Real estate by foreclosure (local)	7,500.00	7,500.00	7,500.00
Real estate purchased	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks	4,666.09	4,666.09	4,666.09
Ledger balances	32.30	32.30	32.30
	$90,801.96	$109,260.20	$106,870.20

* In liquidation by vote of trustees. Enjoined by supreme court March 14, 1895. Twenty-five per cent dividend paid July 1, 1895. Guaranteed interest dividend, 3¾ per cent, paid July 1, 1895. Twenty-five per cent dividend paid December 16, 1895. Ten per cent dividend paid March 30, 1897. Ten per cent dividend paid December 1, 1898.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$132,161.82
Amount of dividends in liquidation		34,800.65
Amount of deposits at close of business, June 30, 1899		$97,361.17
Gross income		$6,694.14
Salaries, rents, and incidentals	$1,093.50	
State tax	421.20	
Other taxes	1,057.86	
Western expenses, foreclosure, insurance, and repairs	940.83	
Losses charged off	1,950.00	
		5,463.39
Net earnings		$1,230.75
Surplus and interest at last annual return		$2,817.17
Increase		1,230.75
Surplus and interest, June 30, 1899		$4,047.92

Incorporated, 1887.
Treasurer's bond, personal, $70,000. Date of bond, April 19, 1895.
Annual compensation of officers: President, nothing; treasurer, $833; trustees, nothing; clerks, paid by treasurer.
Largest amount loaned to any person or corporation, $7,500.
Total amount loaned or invested in New Hampshire, $26,000.
Indebtedness of officers as principal, nothing; as surety, $7,500.

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Watertown, So. Dak., 3s	$2,320.00	$2,900.00	$2,900.00
MISCELLANEOUS.			
Dakota Investment Co., deb. 6½s	$1,000.00	$1,000.00	.....
Des Moines Edison Light Co., 5s	1,800.00	2,000.00	$1,860.00
New York & Brooklyn Suburban Investment Co., N. Y., 6s	1,800.00	3,000.00	1,750.00
	$4,600.00	$6,000.00	$3,610.00
STOCKS.			
BANK.			
Citizens' National, Newport	$3,000.00	$3,000.00	$3,000.00
MISCELLANEOUS.			
New England Loan & Trust Co., Des Moines, pref.	.....	$1,500.00	$1,500.00
Capital Fire Insurance Co., Concord.	$500.00	500.00	500.00
	$500.00	$2,000.00	$2,000.00

*ROCHESTER SAVINGS BANK.—ROCHESTER.

EZRA STANDLEY, *President.* S. D. WENTWORTH, *Treasurer.*

Trustees.—Ezra Standley, Richardson J. Wallace, Frank E. Wallace, Joseph B. Twombly, Stephen D. Wentworth.

Examination November 8, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$86,675.85		$86,675.85
Interest			7,127.31
	$86,675.85		$93,803.16

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$7,123.36	$15,623.36	$15,623.36
Loans secured by local real estate	5,150.00	5,150.00	5,150.00
Loans on personal security (local)	3,873.62	5,352.29	5,352.29
Loans on personal security (western)	5,400.00	5,400.00	5,400.00
Loans on collateral security (local)	10,303.00	16,803.00	16,803.00
Miscellaneous bonds (Rochester Loan & Banking Co., deb., 4s)	3,500.00	3,500.00	3,500.00
Manufacturing stock (Page Belting Co., Concord, common)	.....	12,000.00	5,000.00
Manufacturing stock (Page Belting Co., Concord, pref.)	10,000.00	20,000.00	20,000.00
Real estate by foreclosure (western)	4,952.69	9,905.38	9,905.38
Real estate purchased (local)	1,000.00	1,171.44	1,171.44
Cash on deposit in national banks	5,897.69	5,897.69	5,897.69
	$57,200.36	$100,803.16	$93,803.16

* In liquidation by vote of trustees November 17, 1897. Thirty per cent dividend paid January 25, 1898. Fifteen per cent dividend paid October 25, 1898. Ten per cent dividend paid September 20, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$129,998.87
Amount of dividends in liquidation		29,525.97
Amount of deposits at close of business, June 30, 1899		$100,472.90
Gross income		$3,908.95
From guaranty fund		6,244.34
		$10,153.29
Salaries, rents, and incidentals	$1,068.23	
State tax	930.58	
Other taxes	197.04	
Losses charged off	19,157.96	
		21,353.81
Deficit		$11,200.52
Surplus and interest at last annual return		$11,741.80
Decrease		11,200.52
Surplus and interest, June 30, 1899		$541.28

Incorporated, 1872.

Treasurer's bond, personal, $30,000. Date of bond, March 4, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,000; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $8,500.

Total amount loaned or invested in New Hampshire, $55,-955.29.

Indebtedness of officers as principal, $5,303; as surety, nothing.

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

WM. H. MORTON, *President.* J. Q. A. WENTWORTH, *Treasurer.*

Trustees.—William H. Morton, O. S. Brown, E. A. Stevens, J. D. Roberts, George H. Yeaton, A. B. Potter, Frank R. Varney, J. P. Willey.

Investment Committee.—Board of Trustees.

Examination May 9, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$658,805.18		$658,805.18
Guaranty fund	45,000.00		45,000.00
Interest	41,272.24		41,272.24
Premium on bonds and stocks	37,537.00		
	$782,614.42		$745,077.42

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$126,770.75	$126,770.75	$126,770.75
Loans secured by local real estate	15,723.00	15,723.00	15,723.00
Loans on personal security (local)	28,700.00	28,700.00	28,700.00
Loans on collateral security (local)	12,750.00	12,750.00	12,750.00
Loans on collateral security (western)	10,000.00	10,000.00	10,000.00
United States bonds	5,600.00	5,000.00	5,000.00
County, city, town, and district bonds	264,631.00	248,375.00	247,215.00
Railroad bonds	20,220.00	17,000.00	17,000.00
Miscellaneous bonds	185,325.00	201,800.00	184,152.00
Bank stock	67,928.00	54,800.00	52,800.00
County judgments	225.32	225.32	225.32
Real estate by foreclosure	42,523.52	42,523.52	42,523.52
Cash on deposit in state bank	2,217.83	2,217.83	2,217.83
	$782,614.42	$765,885.42	$745,077.42

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$653,141.82
Amount of dividends declared during year		19,127.17
Amount of deposits received		48,137.73
		$720,406.72
Amount of withdrawals		70,334.46
Amount of deposits at close of business, June 30, 1899		$650,072.26
Gross income		$39,572.77
Interest paid out	$762.93	
Salaries, rents, and incidentals	2,268.13	
State tax	4,515.71	
Other taxes	954.27	
Western expenses, foreclosure, insurance, and repairs	196.77	
Premiums paid	2,440.29	
Losses charged off	2,735.82	
		13,873.92
Net earnings		$25,698.85
To surplus		6,571.68
Rate and amount of dividends, 3 per cent		$19,127.17
Surplus and interest at last annual return		$39,564.18
Increase		6,571.68
Surplus and interest, June 30, 1899		$46,135.86

Incorporated, 1850.

Treasurer's bond, personal, $75,000. Date of bond, July 12, 1892.

Annual compensation of officers: President, nothing; treasurer, $2,000; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $10,000.

Total amount loaned or invested in New Hampshire, $76,303.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s	$5,600.00	$5,000.00	$5,000.00
COUNTY.			
Larimer, Col., 6s	$10,500.00	$10,000.00	$10,000.00
Conejos, Col., 6s	9,555.00	9,100.00	9,100.00
Apache, Ariz., 7s	10,000.00	10,000.00	10,000.00
Spokane, Wash., 6s	10,800.00	10,000.00	10,000.00
Mesa, Col., 6s	10,300.00	10,000.00	10,000.00
Kittitass, Wash., 6s	5,000.00	5,000.00	5,000.00
Missoula, Mont., 6s	5,450.00	5,000.00	5,000.00
Pierce, Wash., 6s	5,500.00	5,000.00	5,000.00
Chaffee, Col., 6s	1,050.00	1,000.00	1,000.00
Albany, Wyo., 6s	5,250.00	5,000.00	5,000.00
	$73,405.00	$70,100.00	$70,100.00
CITY AND TOWN.			
Louisville, Ky., 7s	$10,700.00	$10,000.00	$10,000.00
Cincinnati, Ohio, 7s	23,600.00	20,000.00	20,000.00
Pueblo, Col., 6s	575.00	500.00	500.00
Irvington, Ind., 6s	4,160.00	4,000.00	4,000.00
East St. Louis, Ill., 5s	9,265.00	8,500.00	8,500.00
Sedalia, Mo., 4½s	5,400.00	5,000.00	5,000.00
Provo City, Utah, 6s	10,400.00	10,000.00	10,000.00
Great Falls, Mont., 6s	5,250.00	5,000.00	5,000.00
Lancaster, Ohio, 6s	4,950.00	4,950.00	4,290.00
Cheyenne, Wyo., 5s	5,250.00	5,000.00	5,000.00
Trinidad, Col., 5s	5,050.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	5,750.00	5,000.00	5,000.00
Ogden, Utah, 5s	5,000.00	5,000.00	5,000.00
Lamar, Col., 6s	10,300.00	10,000.00	9,500.00
Santa Barbara, Cal., 5s	3,591.00	3,325.00	3,325.00
South Denver, Col., 6s	22,000.00	20,000.00	20,000.00
Portland, Ore., 5s	3,630.00	3,000.00	3,000.00
Sandusky, Ohio, 5s	5,665.00	5,500.00	5,500.00
San Diego, Cal., 4½s	3,090.00	3,000.00	3,000.00
	$143,626.00	$132,775.00	$131,615.00
SCHOOL DISTRICT.			
Bent County, No. 14, Col., 8s	$2,500.00	$2,500.00	$2,500.00
Park County, No. 14, Mont., 7s	7,350.00	7,000.00	7,000.00
Arapahoe County, No. 7, Col., 5s	6,180.00	6,000.00	6,000.00
Arapahoe County, No. 21, Col., 5s	4,120.00	4,000.00	4,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Brainerd, Minn., Board of Education, 6s	5,300.00	5,000.00	5,000.00
Clatsop County, No. 1, Ore., 6s	5,250.00	5,000.00	5,000.00
Sonoma County, Cal., 6s	6,300.00	6,000.00	6,000.00
	$47,600.00	$45,500.00	$45,500.00
RAILROAD.			
Portsmouth, Great Falls & Conway, 4½s	$12,600.00	$10,000.00	$10,000.00
Midland Terminal, Col., 5s	2,020.00	2,000.00	2,000.00
Rutland, 4½s	5,600.00	5,000.00	5,000.00
	$20,220.00	$17,000.00	$17,000.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Marinette Water Co., Wis., 6s	$5,000.00	$5,000.00	$5,000.00
Arkansaw Water Co., Ark., 6s	10,000.00	10,000.00	10,000.00
Jamestown Water Co., N. Y., 6s	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 4s	10,000.00	10,000.00	9,300.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Chattanooga Water Co., Tenn., 6s	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leavenworth Water Co., 5s	10,000.00	10,000.00	10,000.00
Clinton Water Co., N. Y., 6s	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 4s	5,000.00	10,000.00	5,000.00
Metropolitan Water Co., N. Y., 4s	7,000.00	7,000.00	6,772.00
Texas Loan Agency, deb., 6s	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Col., 6s	10,000.00	10,000.00	10,000.00
Alton Gas & Electric Co., Ill., 6s	10,000.00	10,000.00	10,000.00
Water Supply & Storage Co., Larimer, Col., 6s	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Sedalia Electric Railway, Light & Power Co., 6s	3,500.00	3,500.00	3,480.00
Superior Rapid Transit Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	5,100.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s	5,000.00	5,000.00	5,000.00
Grand Avenue Railway Co., Kansas City, Mo., 5s	20,000.00	20,000.00	19,200.00
Iowa Loan & Trust Co., deb., 5½s	4,000.00	4,000.00	4,000.00
Missouri Trust Co., deb., 6s	500.00	500.00	500.00
Bessemer Ditch Co., Col., 7s	6,975.00	9,300.00	7,900.00
New Hampshire Trust Co., deb., 4s	5,250.00	7,000.00	5,000.00
Consolidated Electric Co., St. John, N. B., 5s	1,000.00	8,500.00	1,000.00
American Mail Steamship Co., 6s	3,000.00	3,000.00	3,000.00
	$185,325.00	$201,800.00	$184,152.00
STOCKS.			
BANK.			
Cochecho National, Dover	.....	$7,800.00	$5,800.00
Great Falls National	$10,560.00	9,600.00	9,600.00
Somersworth National	5,600.00	4,000.00	4,000.00
National State Capital, Concord	28,200.00	12,000.00	12,000.00
First National, Manchester	5,800.00	4,000.00	4,000.00
First National, Carthage, Mo	4,000.00	4,000.00	4,000.00
American National, Kansas City, Mo.	1,000.00	2,000.00	2,000.00
Salmon Falls State	12,768.00	11,400.00	11,400.00
	$67,928.00	$54,800.00	$52,800.00

*SECURITY SAVINGS BANK.—WINCHESTER.

M. A. Brown, *President.* J. Grace Alexander, *Treasurer.*

Trustees.—Martin A. Brown, E. S. Adams, Leason Martin, D. S. Swan, D. L. C. Ball, F. Amidon, J. P. Nutting, R. W. Boyce, C. W. Scott, Edward Barber, E. A. Kingman, J. H. Bliss, Levi Saben.

Investment Committee.—E. S. Adams, E. A. Kingman, D. S. Swan, Frank Amidon, C. W. Scott.

Examination September 4, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$100,112.45		$100,112.45
Guaranty fund			7,037.73
	$100,112.45		$107,150.18

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$31,204.68	$31,204.68	$31,204.68
Loans secured by local real estate	9,525.50	9,525.50	9,525.50
Loans on personal security (local)	256.00	256.00	256.00
Loans on collateral security (local)	868.71	868.71	868.71
District bonds	100.00	100.00	100.00
Miscellaneous bonds	9,060.00	11,400.00	11,400.00
Bank stock	1,575.00	2,500.00	2,500.00
Manufacturing stock	500.00	2,000.00	1,000.00
Miscellaneous stocks	2,100.00	2,600.00	2,100.00
Real estate by foreclosure	26,411.35	26,411.35	26,411.35
Certificates of deposit	9,000.00	9,000.00	9,000.00
Cash on deposit in national banks	12,783.94	12,783.94	12,783.94
	$103,385.18	$108,650.18	$107,150.18

* Enjoined by supreme court June 23, 1896. Ten per cent dividend paid March 10, 1897. Fifteen per cent dividend paid January 15, 1898. Twenty per cent dividend paid October 10, 1898. Fifteen per cent dividend paid March 10, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$173,166.06
Amount of dividends in liquidation		83,965.60
Amount of deposits at close of business, June 30, 1899		$89,200.46
Gross income		$6,871.94
Salaries, rents, and incidentals	$801.82	
State tax	1,076.92	
Other taxes	407.27	
Western expenses, foreclosure, insurance, and repairs	637.80	
Losses charged off	1,969.25	
Reduction of book values	1,700.00	
		6,593.06
Net earnings		$278.88
Surplus and interest at last annual return		$7,578.12
Increase		278.88
Surplus and interest, June 30, 1899		$7,857.00

Incorporated, 1881.
Treasurer's bond, personal, $35,000. Date of bond, January 9, 1895.
Annual compensation of officers: President, nothing; treasurer, $400; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $5,850.
Total amount loaned or invested in New Hampshire, $17,916.71.
Indebtedness of officers as principal, $410; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Spokane County, No. 52, Wash., 8s...	$100.00	$100.00	$100.00
MISCELLANEOUS.			
Prowers County Land & Irrigation Co., 6s	$1,500.00	$3,000.00	$3,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	2,000.00	2,000.00	2,000.00
West Pullman Land Associates, Ill., 5s	560.00	1,400.00	1,400.00
	$9,060.00	$11,400.00	$11,400.00
STOCKS.			
BANK.			
City National, Corsicana, Texas	$525.00	$1,500.00	$1,500.00
Nashua Trust Co.	1,050.00	1,000.00	1,000.00
	$1,575.00	$2,500.00	$2,500.00
MANUFACTURING.			
Page Belting Co., Concord, pref.	$500.00	$2,000.00	$1,000.00
MISCELLANEOUS.			
Texas Loan Agency, Corsicana, Texas	$300.00	$600.00	$600.00
Real Estate Trust Co., Tacoma, Wash.	1,800.00	2,000.00	1,500.00
	$2,100.00	$2,600.00	$2,100.00

SIWOOGANOCK GUARANTY SAVINGS BANK.—LANCASTER.

I. W. Drew, *President.* Frank D. Hutchins, *Treasurer.*

Trustees.—Irving W. Drew, Frank D. Hutchins, Everett Fletcher, George R. Eaton, Burleigh Roberts.

Investment Committee.—Board of Trustees.

Clerk.—W. H. McCarten.

Examination June 26, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$370,601.13		$370,601.13
Guaranty fund	60,000.00		60,000.00
Interest	9,719.94		9,719.94
	$440,321.07		
Impairment on bonds and stocks	6,870.59		
	$433,450.48		$440,321.07

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$64,575.00	$64,575.00	$64,575.00
Loans secured by local real estate	185,498.58	185,498.58	185,498.58
Loans on personal security (local)	60,036.79	60,036.79	60,036.79
Loans on personal security (western)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	10,656.92	10,656.92	10,656.92
County, city, and town bonds	4,120.00	4,000.00	4,000.00
Miscellaneous bonds	20,049.41	23,619.85	22,460.00
Bank stock	26,065.00	24,430.00	28,415.00
Miscellaneous stocks	9,670.00	17,450.00	11,900.00
Real estate by foreclosure	15,415.01	15,415.01	15,415.01
Cash on deposit in national banks	1,200.00	1,200.00	1,200.00
Cash on hand	31,163.77	31,163.77	31,163.77
	$433,450.48	$443,045.92	$440,321.07

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$391,282.40
Amount of dividends declared during year		14,772.16
Amount of deposits received		112,242.24
		$518,296.80
Amount of withdrawals		146,326.55
Amount of deposits at close of business, June 30, 1899		$371,970.25
Gross income		$24,366.57
Interest paid out	$899.52	
Salaries, rents, and incidentals	1,326.18	
State tax	2,914.96	
Other taxes	169.95	
Western expenses, foreclosure, insurance, and repairs	581.85	
Losses charged off	2,376.18	
		8,268.64
Net earnings		$16,097.93
To surplus		1,325.77
Rate and amount of dividends, 4 per cent		$14,772.16
Surplus and interest at last annual return		$8,739.02
Increase		1,325.77
Surplus and interest, June 30, 1899		$10,064.79

Incorporated, 1887.

Treasurer's bond, surety company, $50,000. Date of bond, October 10, 1898.

Annual compensation of officers: President, nothing; treasurer, $600; trustees, nothing; clerks, $150.

Largest amount loaned to any person or corporation, $39,276.56.

Total amount loaned or invested in New Hampshire, $301,742.25.

Indebtedness of officers as principal, nothing; as surety, $5,600.

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	$2,040.00	$2,000.00	$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s	$2,080.00	$2,000.00	$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s	$2,887.50	$3,850.00	$2,750.00
Johnson Loan & Trust Co., Kan., deb., 6s	1,500.00	3,000.00	3,000.00
Dakota Investment Co., Grand Forks, deb., 6½s	3,000.00	3,000.00	3,000.00
New Mexico Savings Bank & Trust Co., deb., 7s	1,061.91	1,769.85	1,710.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s	3,000.00	3,000.00	3,000.00
Combination Bridge Co., Iowa, 6s	600.00	1,000.00	1,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	3,000.00	3,000.00	3,000.00
	$20,049.41	$23,619.85	$22,460.00
STOCKS.			
BANK.			
Lancaster National	$16,250.00	$12,500.00	$15,985.00
State Bank of Osborne, Kan	450.00	900.00	900.00
Minnehaha National, Sioux Falls, Dak	1,500.00	1,500.00	1,500.00
Union National, Minneapolis, Minn	600.00	3,000.00	3,000.00
Bank of Roswell, N. M	2,400.00	2,000.00	2,000.00
New Mexico National, Socorro, N.M.	765.00	1,530.00	1,530.00
Berlin Savings Bank & Trust Co	2,000.00	1,000.00	1,500.00
Nashua Trust Co	2,100.00	2,000.00	2,000.00
	$26,065.00	$24,430.00	$28,415.00
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	$1,800.00	$1,800.00	$1,800.00
State Loan & Trust Co., Los Angeles, Cal	700.00	700.00	700.00
Security Improvement Co., Grand Forks, N. D	.....	2,000.00	2,000.00
Groveton Electric Light Co	2,420.00	2,200.00	2,200.00
Credits Commutation Co., Iowa	4,000.00	10,000.00	4,450.00
Sioux Falls Trust Co	750.00	750.00	750.00
	$9,670.00	$17,450.00	$11,900.00

SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDWARD HARGRAVES, *President.* WM. S. TIBBETS, *Treasurer.*

Trustees.—Edward Hargraves, Thomas G. Jameson, Jesse R. Horner, S. Augustus Seavey, Charles M. Dorr, Freeman A. Hussey, Edward A. Smith, Charles H. Harmon.

Investment Committee.—Board of Trustees.

Clerk.—Angenette Stickney.

Examination January 26, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$1,403,133.47		$1,403,133.47
Guaranty fund	70,000.00		70,000.00
Interest	56,072.79		56,072.79
Premium	109,972.00		
	$1,639,178.26		$1,529,206.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$146,992.18	$146,992.18	$146,992.18
Loans on personal security (local)	51,674.11	55,424.11	55,424.11
Loans on collateral security (local)	13,562.50	13,562.50	13,562.50
State bonds	112,907.00	98,000.00	98,000.00
County, city, town, and district bonds	797,395.00	732,500.00	732,500.00
Railroad bonds	181,715.00	164,500.00	157,000.00
Miscellaneous bonds	37,975.00	47,000.00	36,500.00
Bank stock	65,330.00	56,100.00	55,100.00
Railroad stock	17,500.00	10,000.00	10,000.00
Real estate by foreclosure	16,833.05	16,833.05	16,833.05
Bank building	50,000.00	60,000.00	60,000.00
Cash on deposit in national banks	136,956.99	136,956.99	136,956.99
Cash on hand	10,337.43	10,337.43	10,337.43
	$1,639,178.26	$1,548,206.26	$1,529,206.26

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$1,358,909.44
Amount of dividends declared during year		46,218.20
Amount of deposits received		234,882.69
		$1,640,010.33
Amount of withdrawals		213,637.06
Amount of deposits at close of business, June 30, 1899		$1,426,373.27
Gross income		$85,636.26
Interest paid out	$3,768.55	
Salaries, rents, and incidentals	6,153.51	
State tax	8,718.25	
Other taxes	731.50	
Premiums paid	27,773.13	
Carried to guaranty fund	2,000.00	
		49,144.94
Net earnings		$36,491.32
From surplus		9,726.88
Rate and amount of dividends, 3½ per cent		$46,218.20
Surplus and interest at last annual return		$79,109.76
Decrease		9,726.88
Surplus and interest, June 30, 1899		$69,382.88

Incorporated, 1845.

Treasurer's bond, surety company, $50,000. Date of bond. April 11, 1899.

Annual compensation of officers: President, nothing; treasurer, $2,000; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $16,249.

Total amount loaned or invested in New Hampshire, $152,974.79.

Indebtedness of officers as principal, $4,259.61; as surety, $1,437.

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, capitol building, 7s	$12,000.00	$10,000.00	$10,000.00
Utah, 5s.....	86,250.00	75,000.00	75,000.00
New Mexico, 6s.....	14,657.00	13,000.00	13,000.00
	$112,907.00	$98,000.00	$98,000.00
COUNTY.			
Douglas, Neb., 5s.....	$22,200.00	$20,000.00	$20,000.00
Spokane, Wash., 6s.....	16,200.00	15,000.00	15,000.00
Cook, Ill., 4s.....	21,800.00	20,000.00	20,000.00
Otero, Col., 6s.....	15,750.00	15,000.00	15,000.00
Richland, Ill., 6s.....	9,900.00	9,000.00	9,000.00
Belmont, Ohio, 5s	34,800.00	30,000.00	30,000.00
Hennepin & Minneapolis, Minn., 4½s.	12,200.00	10,000.00	10,000.00
	$132,850.00	$119,000.00	$119,000.00
CITY AND TOWN.			
Beatrice, Neb., 6s.....	$15,600.00	$15,000.00	$15,000.00
Jeffersonville, Ind., 7 3-10s.....	5,500.00	5,500.00	5,500.00
Austin, Minn., 6s.....	17,760.00	16,000.00	16,000.00
Fall River, Mass., 5s.....	5,800.00	5,000.00	5,000.00
St. Paul, Minn., 5s.....	30,250.00	25,000.00	25,000.00
St. Cloud, Minn., 6s.....	10,350.00	9,000.00	9,000.00
Cincinnati, Ohio, 7s.....	18,900.00	15,000.00	15,000.00
Red Wing, Minn., 5s.....	10,700.00	10,000.00	10,000.00
Evansville, Ind., 4s.....	11,330.00	11,000.00	11,000.00
Portland, Ore., 5s.....	60,500.00	50,000.00	50,000.00
Council Bluffs, Iowa, 6s..	15,600.00	15,000.00	15,000.00
Colorado Springs, 6s.....	11,000.00	10,000.00	10,000.00
Colorado Springs, Col., 5s.....	5,300.00	5,000.00	5,000.00
Piqua, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Dubuque, Iowa, 6s...	3,120.00	3,000.00	3,000.00
Omaha, Neb., 5s.....	10,650.00	10,000.00	10,000.00
Elizabeth, N. J., 4s.....	3,000.00	3,000.00	3,000.00
Fort Worth, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Seattle, Wash., 5s	57,200.00	55,000.00	55,000.00
Helena, Mont., 6s.....	10,700.00	10,000.00	10,000.00
Minneapolis, Minn., 4½s.....	11,400.00	10,000.00	10,000.00
Chicago, Ill., sanitary district, 5s....	21,400.00	20,000.00	20,000.00
Lafayette, Ind., 4½s.....	27,500.00	25,000.00	25,000.00
Fort Madison, Iowa, 4½s.....	44,400.00	40,000.00	40,000.00
Helena, Mont., 5s.....	5,350.00	5,000.00	5,000.00
Bessemer, Col., 5s.....	5,400.00	5,000.00	5,000.00
Tacoma, Wash., 5s.....	10,300.00	10,000.00	10,000.00
Chicago, Ill., 6s.....	7,950.00	7,500.00	7,500.00
Spokane, Wash., 6s.....	5,850.00	5,000.00	5,000.00
Dallas, Texas, 5s.....	2,180.00	2,000.00	2,000.00
Salt Lake City, Utah, 4s.....	26,000.00	25,000.00	25,000.00
Great Falls, Mont., 5s.....	27,125.00	25,000.00	25,000.00
Trinidad, Col., 5s.....	7,100.00	7,000.00	7,000.00
	$520,715.00	$474,000.00	$474,000.00
SCHOOL DISTRICT.			
Boulder County, No. 3, Col., 6s.....	$12,240.00	$12,000.00	$12,000.00
Rio Grande County, No. 2, Col., 6s....	4,590.00	4,500.00	4,500.00
Pueblo County, No. 20, Col., 6s.....	30,800.00	28,000.00	28,000.00
Arapahoe County, No. 2, Col., 4½s....	40,800.00	40,000.00	40,000.00
Amount carried forward	$88,430.00	$84,500.00	$84,500.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.— *Continued.*			
Amount brought forward	$88,430.00	$84,500.00	$84,500.00
Arapahoe County, No. 17, Col., 4½s	40,400.00	40,000.00	40,000.00
Barber County, No. 4, Kan., 6s	3,000.00	3,000.00	3,000.00
East Waterloo, Black Hawk County, Ia., Indep., 5s	12,000.00	12,000.00	12,000.00
	$143,830.00	$139,500.00	$139,500.00
RAILROAD.			
Boston & Lowell, 5s	$5,000.00	$5,000.00	$5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	12,240.00	12,000.00	11,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s	5,395.00	6,500.00	.....
Portsmouth, Great Falls & Conway, 4½s	25,000.00	20,000.00	20,000.00
Northern Pacific (land grant), 6s	7,080.00	6,000.00	6,000.00
New York & New England, 6s	11,400.00	10,000.00	10,000.00
St. Paul & Northern Pacific, 6s	19,050.00	15,000.00	15,000.00
Cincinnati, Hamilton & Dayton, 6s	11,400.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s	10,500.00	10,000.00	10,000.00
Oregon Railway & Navigation Co., 4s	30,000.00	30,000.00	30,000.00
Boston & Maine, 4s	16,650.00	15,000.00	15,000.00
Rutland, 4½s	28,000.00	25,000.00	25,000.00
	$181,715.00	$164,500.00	$157,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	$15,225.00	$15,000.00	$15,000.00
Cambridge Railroad Co., 5s	19,760.00	19,000.00	19,000.00
Standard Rope & Twine Co., N. J., 5s	2,990.00	13,000.00	2,500.00
	$37,975.00	$47,000.00	$36,500.00
STOCKS.			
BANK.			
Great Falls National	$36,850.00	$33,500.00	$33,500.00
Somersworth National	20,860.00	14,900.00	14,900.00
Salmon Falls	6,420.00	5,700.00	5,700.00
Newmarket National	1,200.00	2,000.00	1,000.00
	$65,330.00	$56,100.00	$55,100.00
RAILROAD.			
Pittsburg, Fort Wayne & Chicago	$17,500.00	$10,000.00	$10,000.00

*SQUAMSCOTT SAVINGS BANK.—EXETER.

LYFORD CONNOR, *President.* CHARLES H. KNIGHT, *Treasurer.*

Trustees.—Lyford Connor, George B. Webster, Henry A. Shute, Charles E. Tuck, Charles H. Knight, Harrison Rowe, Alfred Connor.

Examination November 15, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors.	$9,447.02		$9,447.02
Interest			2,494.22
	$9,447.02		$11,941.24

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$300.00	$1,050.00	$1,050.00
Loans secured by local real estate	1,692.04	1,692.04	1,692.04
Loans on personal security (local)	150.00	150.00	150.00
Real estate by foreclosure	7,800.00	8,170.00	8,170.00
Cash in Union Five Cents Savings Bank	800.00	800.00	800.00
Cash on hand	79.20	79.20	79.20
	$10,821.24	$11,941.24	$11,941.24

* In liquidation by order of supreme court, November 1, 1896. Seventy-five per cent dividend paid November 1, 1896. Ten per cent dividend paid June 30, 1899.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$15,321.76
Amount of dividends in liquidation		6,735.32
Amount of deposits at close of business, June 30, 1899		$8,586.44
Gross income		$335.65
From guaranty fund		2,650.00
		$2,985.65
Salaries, rents, and incidentals	$222.55	
Taxes	344.30	
Western expenses, foreclosure, insurance, and repairs	32.74	
Losses charged off	891.42	
		1,491.01
Net earnings		$1,494.64
Surplus and interest at last annual return		$1,223.11
Increase		1,494.64
Surplus and interest, June 30, 1899		$2,717.75

Incorporated, 1873.
Treasurer's bond, personal, $25,000. Date of bond, March 6, 1894.
Annual compensation of officers: President, nothing; treasurer, $150; trustees, nothing; clerks, nothing.
Largest amount loaned to any person or corporation, $1,500.
Total amount loaned or invested in New Hampshire, $7,725.
Indebtedness of officers as principal, nothing; as surety, nothing.

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President.* A. O. MATHES, *Treasurer.*

Trustees.—Elisha R. Brown, Samuel C. Fisher, Benjamin F. Nealley, Daniel Hall, Arthur G. Whittemore, Robert G. Pike, Charles H. Fish.

Investment Committee.—Elisha R. Brown, Daniel Hall, Arthur G. Whittemore.

Clerks.—George F. Piper, Hattie W. Drew, Harold W. Brown.

Examination May 8, 1899, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors	$5,059,859.79		$5,059,859.79
Guaranty fund	300,000.00		300,000.00
Interest	1,736.48		1,736.48
Premium on bonds and stocks	878,212.00		
	$6,239,808.27		$5,361,596.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$40,000.00	$40,000.00	$40,000.00
Loans secured by local real estate	1,019,770.43	1,019,770.43	1,019,770.43
Loans on personal security (local)	124,671.10	124,671.10	124,671.10
Loans on collateral security (local)	57,565.69	57,565.69	57,565.69
State bonds	226,000.00	200,000.00	200,000.00
County, city, and town bonds	1,534,860.00	1,372,500.00	1,360,500.00
Railroad bonds	1,423,790.00	1,150,000.00	1,120,000.00
Miscellaneous bonds	159,500.00	150,000.00	148,000.00
Bank stock	77,500.00	46,000.00	46,000.00
Railroad stock	1,284,842.00	759,100.00	985,280.00
Miscellaneous stocks	112,000.00	70,000.00	80,500.00
Real estate by foreclosure	18,354.84	18,354.84	18,354.84
Real estate purchased (bank building)	89,000.00	89,000.00	89,000.00
Cash on deposit in national banks	67,148.28	67,148.28	67,148.28
Cash on hand	4,805.93	4,805.93	4,805.93
	$6,239,808.27	$5,168,916.27	$5,361,596.27

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$5,100,310.78
Amount of dividends declared during year		146,902.57
Amount of deposits received		721,309.37
		$5,968,522.72
Amount of withdrawals		905,258.16
Amount of deposits at close of business, June 30, 1899		$5,063,264.56
Gross income		$434,423.40
Interest paid out	$8,997.84	
Salaries, rents, and incidentals	11,782.45	
State tax	28,188.46	
Other taxes	1,211.43	
Premiums paid	110,085.26	
Losses charged off	139,281.72	
		299,547.16
Net earnings		$134,876.24
From surplus		12,026.33
Rate and amount of dividends, 3 per cent		$146,902.57
Surplus and interest at last annual return		$63,078.47
Decrease		12,026.33
Surplus and interest, June 30, 1899		$51,052.14

Incorporated, 1823.

Treasurer's bond, surety company, $50,000. Date of bond, June 25, 1899.

Annual compensation of officers: President, $4,000; treasurer, $2,000; trustees, nothing; clerks, $3,800.

Largest amount loaned to any person or corporation, $81,000.

Total amount loaned or invested in New Hampshire, $1,931,-666.91.

Indebtedness of officers as principal, $875; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s	$226,000.00	$200,000.00	$200,000.00
COUNTY.			
Strafford, 4½s	$27,500.00	$25,000.00	$25,000.00
CITY AND TOWN.			
Minneapolis, Minn., 4½s	$59,280.00	$52,000.00	$52,000.00
Hartford, Conn., 4s	113,000.00	100,000.00	100,000.00
Fall River, Mass., 4¼s	69,000.00	60,000.00	60,000.00
Malden, Mass., 4s	55,000.00	50,000.00	50,000.00
Newport, R. I., 4s	57,500.00	50,000.00	50,000.00
Lawrence, Mass., 4s	55,000.00	50,000.00	50,000.00
Dover, 4½s	338,580.00	313,500.00	313,500.00
Greensburgh, N. Y., 4s	22,000.00	22,000.00	10,000.00
New Bedford, Mass., 4s	226,000.00	200,000.00	200,000.00
Providence, R. I., 4s	348,000.00	300,000.00	300,000.00
Pittsfield, Mass., 4s	54,000.00	50,000.00	50,000.00
Springfield, Mass., 4s	56,000.00	50,000.00	50,000.00
Philadelphia, Pa., 3½s	54,000.00	50,000.00	50,000.00
	$1,507,360.00	$1,347,500.00	$1,335,500.00
RAILROAD.			
Old Colony, 4s	$112,000.00	$100,000.00	$100,000.00
New York, New Haven & Hartford, 4s	190,000.00	100,000.00	100,000.00
New York, New Haven & Hartford, deb., 4s	15,340.00	13,000.00	13,000.00
Chicago, Rock Island & Pacific, 4s	55,000.00	50,000.00	50,000.00
Boston & Maine, 4½s	260,000.00	200,000.00	200,000.00
New England, 5s	266,000.00	200,000.00	200,000.00
Lake Shore & Michigan Southern, 3½s	224,000.00	200,000.00	200,000.00
New York Cen. & Hudson River, 3½s	203,000.00	200,000.00	170,000.00
Chicago, Burlington & Quincy, 7s	57,750.00	50,000.00	50,000.00
Concord & Montreal, 4s	40,700.00	37,000.00	37,000.00
	$1,423,790.00	$1,150,000.00	$1,120,000.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4s	$107,000.00	$100,000.00	$98,000.00
West End Street Ry., Boston, 5s	52,500.00	50,000.00	50,000.00
	$159,500.00	$150,000.00	$148,000.00
STOCKS.			
BANK.			
Strafford National, Dover	$61,200.00	$36,000.00	$36,000.00
National Shawmut, Boston	16,300.00	10,000.00	10,000.00
	$77,500.00	$46,000.00	$46,000.00
RAILROAD.			
Illinois Central	$35,100.00	$30,000.00	$30,000.00
Boston & Lowell	238,000.00	100,000.00	175,000.00
Maine Central	48,000.00	30,000.00	37,500.00
Fitchburg, pref	84,000.00	70,000.00	70,000.00
Amount carried forward	$405,100.00	$230,000.00	$312,500.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.—*Continued.*			
Amount brought forward	$405,100.00	$230,000.00	$312,500.00
Northern, N. H.	65,200.00	40,000.00	52,000.00
Boston & Albany	25,700.00	10,000.00	17,500.00
Old Colony	52,500.00	25,000.00	40,000.00
York Harbor & Beach	4,000.00	5,000.00	4,000.00
New York, New Haven & Hartford	151,900.00	70,000.00	112,000.00
Pennsylvania	101,250.00	75,000.00	75,000.00
Concord & Montreal, Class 1	15,738.00	8,600.00	
Class 2	33,025.00	19,100.00	150,000.00
Class 3	12,444.00	6,800.00	
Class 4	121,175.00	65,500.00	
Eastern in New Hampshire	37,510.00	34,100.00	27,280.00
Pittsburgh, Fort Wayne & Chicago	92,500.00	50,000.00	75,000.00
New York Central & Hudson River	166,800.00	120,000.00	120,000.00
	$1,284,842.00	$759,100.00	$985,280.00
MISCELLANEOUS.			
Pullman's Palace Car Co.	$112,000.00	$70,000.00	$80,500.00

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President.* P. A. JOHNSON, *Treasurer.*

Trustees.—Carlton Hurd, Nathan P. Baker, George H. Woodbury, Elisha H. Carr, Rotheus E. Bartlett, Nathan A. Smith, Charles E. Dudley, Eugene B. Pike.

Investment Committee.—Carlton Hurd, Elisha H. Carr, George H. Woodbury.

Clerk.—F. C. Grant.

Examination April 24, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$108,459.34		$108,459.34
Guaranty fund	1,070.00		1,070.00
Interest	3,110.13		3,110.13
Premium on bonds and stocks	50.00		
	$112,689.47		$112,639.47

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$77,065.00	$77,065.00	$77,065.00
Loans on personal security (local)	9,022.04	9,022.04	9,022.04
Loans on collateral security (local)	14,056.60	14,056.60	14,056.60
City and town bonds	3,150.00	3,000.00	3,000.00
Bank stock	650.00	500.00	750.00
Real estate by foreclosure	7,500.00	7,500.00	7,500.00
Cash on deposit in national banks	1,245.83	1,245.83	1,245.83
	$112,689.47	$112,389.47	$112,639.47

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$94,918.67
Amount of dividends declared during year		2,840.72
Amount of deposits received		45,345.62
		$143,105.01
Amount of withdrawals		31,572.82
Amount of deposits at close of business, June 30, 1899		$111,532.19
Gross income		$4,780.30
Interest paid out	$57.01	
Salaries, rents, and incidentals	526.79	
State tax	438.98	
Premiums paid	29.00	
Reduction of book values	220.00	
Carried to guaranty fund	400.00	
		1,671.78
Net earnings		$3,108.52
To surplus		267.80
Rate and amount of dividends, 3 per cent		$2,840.72
Surplus and interest at last annual return		$1,729.98
Increase		267.80
Surplus and interest, June 30, 1899		$1,997.78

Incorporated, 1895.
Treasurer's bond, personal, $60,000. Date of bond, April 16, 1895.
Annual compensation of officers: President, nothing; treasurer, $416.67; trustees, nothing; clerks, paid by treasurer.
Largest amount loaned to any person or corporation, $15,000.
Total amount loaned or invested in New Hampshire, $112,951.98.
Indebtedness of officers as principal, $601.60; as surety, $12,500.

SCHEDULE OF BONDS AND STOCKS OF THE SUGAR RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Newport, 6s	$2,120.00	$2,000.00	$2,000.00
Haverhill, 4s	1,030.00	1,000.00	1,000.00
	$3,150.00	$3,000.00	$3,000.00
STOCKS.			
BANK.			
First National, Newport	$650.00	$500.00	$750.00

UNION FIVE CENTS SAVINGS BANK.—EXETER.

W. H. C. FOLLANSBY, *President.* SARAH C. CLARK, *Treasurer.*

Trustees.—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, Sperry French, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

Investment Committee.—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman.

Clerk.—Harriet French.

Examination November 13, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$528,048.74		$528,048.74
Guaranty fund	10,000.00		10,000.00
Interest	14,852.92		14,852.92
Premium on bonds and stocks	7,509.75		
	$560,411.41		$552,901.66

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$58,100.00	$58,100.00	$58,100.00
Loans secured by local real estate	203,929.05	203,929.05	203,929.05
Loans on personal security (local)	61,505.63	61,505.63	61,505.63
Loans on personal security (western)	700.00	700.00	700.00
Loans on collateral security (local)	13,750.00	13,750.00	13,750.00
County, city, town, and district bonds	73,920.00	68,000.00	68,000.00
Railroad bonds	12,000.00	10,000.00	10,200.00
Miscellaneous bonds	34,922.00	40,280.00	39,405.00
Bank stock	2,790.00	2,500.00	3,000.00
Railroad stock	39,090.00	22,500.00	34,750.00
Miscellaneous stocks	13,260.00	8,800.00	13,117.25
Real estate by foreclosure	31,548.34	31,548.34	31,548.34
Bank fixtures	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks	7,476.35	7,476.35	7,476.35
Cash on hand	5,356.04	5,356.04	5,356.04
	$560,411.41	$536,509.41	$552,901.66

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$522,196.25
Amount of dividends declared during year		13,587.96
Amount of deposits received		286,996.10
		$822,780.31
Amount of withdrawals		307,120.68
Amount of deposits at close of business, June 30, 1899		$515,659.63
Gross income		$27,285.07
Interest paid out	$10.37	
Salaries, rents, and incidentals	3,196.19	
State tax	3,158.68	
Other taxes	571.07	
Western expenses, foreclosure, insurance, and repairs	106.59	
Carried to guaranty fund	3,500.00	
		10,542.90
Net earnings		$16,742.17
To surplus		3,154.21
Rate and amount of dividends, 3 per cent		$13,587.96
Surplus and interest at last annual return		$6,572.59
Increase		3,154.21
Surplus and interest, June 30, 1899		$9,726.80

Incorporated, 1868.

Treasurer's bond, surety company, $27,500. Date of bond, April 1, 1899.

Annual compensation of officers: President, nothing; treasurer, $1,200; trustees, nothing; clerks, $350.

Largest amount loaned to any person or corporation, $20,000.

Total amount loaned or invested in New Hampshire, $303,282.79.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lake, Col., 10s	$9,000.00	$9,000.00	$9,000.00
Leavenworth, Kan., 6s	17,100.00	15,000.00	15,000.00
	$26,100.00	$24,000.00	$24,000.00
CITY AND TOWN.			
North Chicago, Lincoln Park, Ill., 5s	$2,300.00	$2,000.00	$2,000.00
Evansville, Ind., 5s	5,700.00	5,000.00	5,000.00
Minneapolis, Minn., 4s	1,120.00	1,000.00	1,000.00
Salina, Kan., 6s	1,150.00	1,000.00	1,000.00
Sioux City, Iowa, 6s	1,000.00	1,000.00	1,000.00
Franklin, 4s	5,350.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	3,150.00	3,000.00	3,000.00
Ogden, Utah, 5s	1,000.00	1,000.00	1,000.00
Barre, Vt., 4s	3,180.00	3,000.00	3,000.00
St. Paul, Minn., 4s	5,550.00	5,000.00	5,000.00
Seattle, Wash., 5s	2,080.00	2,000.00	2,000.00
Lima, Ohio, 5s	2,200.00	2,000.00	2,000.00
Penacook & Boscawen, 4½s	11,000.00	10,000.00	10,000.00
	$44,780.00	$41,000.00	$41,000.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s	$2,040.00	$2,000.00	$2,000.00
Springfield, No. 24, Mo., 5s	1,000.00	1,000.00	1,000.00
	$3,040.00	$3,000.00	$3,000.00
RAILROAD.			
Boston & Maine, 4½s	$6,500.00	$5,000.00	$5,000.00
Concord & Montreal, 4s	5,500.00	5,000.00	5,200.00
	$12,000.00	$10,000.00	$10,200.00
MISCELLANEOUS.			
Cleveland Cable Railway, 5s	$1,060.00	$1,000.00	$1,000.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., 4s, series R.	2,625.00	3,500.00	2,500.00
Crippen, Lawrence & Co., deb., 6s	6,000.00	8,000.00	8,000.00
Globe Investment Co., deb., 6s	225.00	900.00	900.00
Winfield Mortgage & Trust Co., deb., 6s	150.00	500.00	500.00
West End Street Railway, Boston, 5s	5,200.00	5,000.00	5,000.00
West End Street Railway, Boston, 4s	5,400.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s	1,250.00	1,250.00	1,250.00
Investment Trust Co. of America, Kan., 6s	2,052.00	5,130.00	5,130.00
New Haven Street Railroad, 5s	3,360.00	3,000.00	3,000.00
Lynn & Boston Railroad, 5s	5,600.00	5,000.00	5,125.00
	$34,922.00	$40,280.00	$39,405.00
STOCKS.			
BANK.			
Tremont National, Boston	$450.00	$500.00	$500.00
South End National, Boston	800.00	1,000.00	1,000.00
Colonial National, Boston	1,540.00	1,000.00	1,500.00
	$2,790.00	$2,500.00	$3,000.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Rutland, pref	$1,600.00	$2,000.00	$1,000.00
Old Colony	4,120.00	2,000.00	3,700.00
Boston & Maine, common	4,060.00	2,000.00	3,350.00
New York, New Haven & Hartford	5,375.00	2,500.00	4,530.00
Concord & Montreal, class 4	10,000.00	5,000.00	8,712.50
Chicago, Milwaukee & St. Paul, pref.	3,460.00	2,000.00	3,395.00
Maine Central	3,600.00	2,000.00	3,200.00
New York Central & Hudson River	6,875.00	5,000.00	6,862.50
	$39,090.00	$22,500.00	$34,750.00
MISCELLANEOUS.			
West End Street Railway Co., Boston, common	$9,400.00	$5,000.00	$8,997.25
Investment Trust Co. of America, pref.		1,800.00	900.00
Pullman's Palace Car Co.	3,860.00	2,000.00	3,220.00
	$13,260.00	$8,800.00	$13,117.25

UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLON A. CARTER, *President.* WM. F. THAYER, *Treasurer.*

Trustees.—Solon A. Carter, William F. Thayer, Henry McFarland, Edson J. Hill, Edward B. Woodworth, George P. Little, Charles C. Danforth, John Whitaker, James H. Rowell, Edward H. Carroll, Edmund E. Truesdell, David D. Taylor, Gardner B. Emmons, David E. Murphy, George W. Abbott.

Investment Committee.—Solon A. Carter, William F. Thayer, Charles C. Danforth, Edson J. Hill, James H. Rowell.

Clerk.—Leverett N. Freeman.

Examination August 14, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$437,149.20		$437,149.20
Guaranty fund	50,000.00		50,000.00
Interest	14,253.52		14,253.52
Premium on bonds and stocks	14,291.25		
	$515,693.97		$501,402.72

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$26,193.20	$26,193.20	$26,193.20
Loans secured by local real estate	99,353.77	99,353.77	99,353.77
Loans on personal security (local)	2,600.00	2,600.00	2,600.00
Loans on personal security (western)	3,500.00	3,500.00	3,500.00
Loans on collateral security (local)	34,700.00	34,700.00	34,700.00
Railroad bonds	30,553.00	31,500.00	26,387.50
Miscellaneous bonds	29,500.00	33,000.00	30,900.00
Bank stock	63,366.00	40,341.00	69,776.00
Railroad stock	50,969.00	56,600.00	35,483.25
Manufacturing stock	11,900.00	11,000.00	10,950.00
Miscellaneous stocks	14,500.00	13,000.00	13,000.00
Real estate by foreclosure	118,547.30	118,547.30	118,547.30
Real estate purchased (western)	16,500.00	16,500.00	16,500.00
Cash on deposit in national banks	13,511.70	13,511.70	13,511.70
	$515,693.97	$500,346.97	$501,402.72

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$416,964.39
Amount of dividends declared during year		13,390.46
Amount of deposits received		84,844.72
		$515,199.57
Amount of withdrawals		83,506.70
Amount of deposits at close of business, June 30, 1899		$431,692.87
Gross income		$26,795.41
Interest paid out	$783.03	
Salaries, rents, and incidentals	1,205.78	
State tax	2,331.61	
Other taxes	2,971.14	
Western expenses, foreclosure, insurance, and repairs	3,536.12	
Dividend to preferred guaranty fund	2,000.00	
		12,827.68
Net earnings		$13,967.73
To surplus		577.27
Rate and amount of dividends, 3½ per cent		$13,390.46
Surplus and interest at last annual return		$13,102.53
Increase		577.27
Surplus and interest, June 30, 1899		$13,679.80

Incorporated, 1887.
Treasurer's bond, personal, $50,000. Dates of bonds, various.
Annual compensation of officers: President, nothing; treasurer, $1,500; trustees, nothing; clerks, paid by treasurer.
Largest amount loaned to any person or corporation, $14,000.
Total amount loaned or invested in New Hampshire, $199,691.77.
Indebtedness of officers as principal, $23,500; as surety, $900.

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Evansville & Indianapolis, 6s	$10,000.00	$10,000.00	$10,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	7,612.50	7,500.00	6,340.00
Atchison, Topeka & Santa Fé, adjustment, 4s	7,690.50	9,000.00	5,047.50
Chicago, Burlington & Quincy, 3½s	5,250.00	5,000.00	5,000.00
	$30,553.00	$31,500.00	$26,387.50
MISCELLANEOUS.			
Dallas Rapid Transit Co., Texas, 6s	$7,500.00	$10,000.00	$7,900.00
Denver Consolidated Electric Co., 6s	9,000.00	9,000.00	9,000.00
Evansville Street Railway, Ind., 6s	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s	3,000.00	4,000.00	4,000.00
	$29,500.00	$33,000.00	$30,900.00
STOCKS.			
BANK.			
First National, Concord	$32,500.00	$10,000.00	$33,000.00
National State Capital, Concord	5,875.00	2,500.00	5,885.00
Bank of Douglas, Kan	1,250.00	3,750.00	3,250.00
National Bank of Commerce, Kansas City, Mo	1,625.00	1,300.00	1,300.00
Merchants' National, Kan. City, Mo.	3,116.00	7,791.00	3,691.00
Northwestern National, Minneapolis	5,640.00	4,000.00	6,200.00
First National of Buchanan County, St. Joseph, Mo	1,500.00	1,500.00	1,350.00
Merchants' National, St. Paul	7,500.00	5,000.00	10,250.00
National German American, St. Paul	1,875.00	2,500.00	2,500.00
First National, Worcester, Mass	985.00	500.00	850.00
State Bank of Douglas, Kan	1,500.00	1,500.00	1,500.00
	$63,366.00	$40,341.00	$69,776.00
RAILROAD.			
Atchison, Topeka & Santa Fé, common	$2,050.00	$10,000.00	$1,000.00
Chicago, Burlington & Quincy	23,046.00	16,700.00	16,010.00
Chicago, Rock Island & Pacific	12,000.00	10,000.00	10,235.25
Oregon Railway & Navigation Co., pref	225.00	300.00	100.00
Oregon Railway & Navigation Co., common	2,150.00	5,000.00	850.00
Atchison, Topeka & Santa Fé, pref.	7,749.00	12,300.00	3,700.00
Northern, N. H.	3,749.00	2,300.00	3,588.00
	$50,969.00	$56,600.00	$35,483.25
MANUFACTURING.			
Page Belting Co., Concord, pref	$1,250.00	$5,000.00	$2,500.00
Amoskeag Manufacturing Co	10,650.00	6,000.00	8,450.00
	$11,900.00	$11,000.00	$10,950.00
MISCELLANEOUS.			
Capital Fire Insurance Co	$1,000.00	$1,000.00	$1,000.00
Eagle & Phenix Hotel Co	6,500.00	5,000.00	5,000.00
Eastern Banking Co., Hastings, Neb.	3,000.00	3,000.00	3,000.00
United States Trust Co., Kansas City, Mo	4,000.00	4,000.00	4,000.00
	$14,500.00	$13,000.00	$13,000.00

WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President.* J. G. BELLOWS, *Treasurer.*

Trustees.—Thomas B. Buffum, Edwin K. Seabury, George H. Holden, Henry C. Lane, George P. Porter, Charles C. Davis, Edward M. Holden, Horace A. Perry, Abel P. Richardson.

Investment Committee.—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, George P. Porter.

Clerk.—Amy W. Jennings.

Examination September 5, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	$237,048.64		$237,048.64
Guaranty fund	12,000.00		12,000.00
Interest	5,511.87		5,511.87
Premium on bonds and stocks	14,048.75		
	$268,609.26		$254,560.51

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$25,730.00	$25,730.00	$25,730.00
Loans secured by local real estate	92,281.15	92,281.15	92,281.15
Loans on personal security (local)	10,110.45	10,110.45	10,110.45
Loans on personal security (western)	966.00	966.00	966.00
Loans on collateral security (local)	1,296.55	1,296.55	1,296.55
Loans on collateral security (western)	417.25	417.25	417.25
United States bonds	15,140.00	13,000.00	13,500.00
County, city, town, and district bonds	29,498.00	29,500.00	27,980.00
Railroad bonds	43,677.75	42,155.00	38,430.00
Miscellaneous bonds	23,285.00	22,850.00	21,110.00
Bank stock	2,508.00	3,300.00	3,300.00
Railroad stock	13,200.00	11,300.00	9,315.00
Manufacturing stock	3,125.00	2,500.00	2,750.00
Bank building	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks	4,374.11	4,374.11	4,374.11
Cash on hand	500.00	500.00	500.00
	$268,609.26	$262,780.51	$254,560.51

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$210,509.79
Amount of dividends declared during year		7,918.75
Amount of deposits received		34,480.22
		$252,908.76
Amount of withdrawals		27,336.00
Amount of deposits at close of business, June 30, 1899		$225,572.76
Gross income		$15,201.57
Interest paid out	$336.06	
Salaries, rents, and incidentals	1,019.19	
State tax	955.75	
Other taxes	336.64	
Western expenses, foreclosure, insurance, and repairs	309.78	
Premiums paid	432.25	
Reduction of book values	1,700.00	
Carried to guaranty fund	1,000.00	
		6,089.67
Net earnings		$9,111.90
To surplus		1,193.15
Rate and amount of dividends, 4 per cent		$7,918.75
Surplus and interest at last annual return		$9,400.61
Increase		1,193.15
Surplus and interest, June 30, 1899		$10,593.76

Incorporated, 1875.

Treasurer's bond, personal, $35,000. Date of bond, May 24, 1892.

Annual compensation of officers: President, $10; treasurer, $800; trustees, $21; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $12,640.

Total amount loaned or invested in New Hampshire, $104,611.69.

Indebtedness of officers as principal, nothing: as surety, $142.50.

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	$6,500.00	$5,000.00	$5,500.00
United States, 3s	8,640.00	8,000.00	8,000.00
	$15,140.00	$13,000.00	$13,500.00
COUNTY.			
Montgomery, Kan., 7s	$1,680.00	$1,600.00	$1,600.00
Bernalillo, N. M., 7s	3,090.00	3,000.00	3,000.00
	$4,770.00	$4,600.00	$4,600.00
CITY AND TOWN.			
Westminster, Vt., 5s	$4,498.00	$4,325.00	$4,325.00
Huron, So. Dak., 7s	1,000.00	2,000.00	500.00
Tyler, Texas, 7s	2,000.00	2,000.00	2,000.00
Dallas, Texas, 5s	1,050.00	1,000.00	980.00
South Denver, Col., 6s	3,300.00	3,000.00	3,000.00
	$11,848.00	$12,325.00	$10,805.00
SCHOOL DISTRICT.			
Custer County, Nos. 79, 95, and 208, Neb., 7s	$1,087.00	$1,087.00	$1,087.00
Alturus County, No. 6, Idaho, 8s	1,155.00	1,100.00	1,100.00
Laramie County, No. 1, Wyo., 6s	5,250.00	5,000.00	5,000.00
Walpole (Village), 5s	3,156.00	3,156.00	3,156.00
Walpole (school district), 5s	2,232.00	2,232.00	2,232.00
	$12,880.00	$12,575.00	$12,575.00
RAILROAD.			
Kansas Pacific, 6s	$1,620.00	$1,500.00	$1,125.00
Missouri Pacific, 6s	3,540.00	3,000.00	3,000.00
Galveston, Harrisburg & San Antonio, 6s	3,330.00	3,000.00	3,165.00
Chicago & West Michigan, 5s	3,000.00	3,000.00	2,250.00
Chicago & West Michigan, Int. scrip	216.75	255.00	
Detroit, Grand Rapids & Western, 4s	2,375.00	2,500.00	1,500.00
Kansas City, Fort Scott & Memphis, 6s	5,150.00	5,000.00	5,000.00
Pacific Coast Co., 5s	4,320.00	4,000.00	3,700.00
Chicago & North Michigan, 5s	2,970.00	3,000.00	2,250.00
Chicago & North Michigan, Int. scrip		300.00	
Concord & Montreal, 4s	3,300.00	3,000.00	3,000.00
Concord & Montreal (M. & L.), 4s	2,080.00	2,000.00	2,000.00
Burlington & Missouri (Neb.), 4s	8,686.00	8,600.00	8,620.00
Illinois Central, 3½s	3,090.00	3,000.00	2,820.00
	$43,677.75	$42,155.00	$38,430.00
MISCELLANEOUS.			
Portland Railway Co., 5s	$3,750.00	$3,750.00	$3,000.00
Keene Gas Light Co., 5s	5,300.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s	1,575.00	2,100.00	1,500.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, 6s	3,000.00	3,000.00	2,910.00
General Electric Co., Boston, 5s	3,600.00	3,000.00	2,700.00
Metropolitan Street Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
	$23,285.00	$22,850.00	$21,110.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Blackstone National, Boston	$2,508.00	$3,300.00	$3,300.00
RAILROAD.			
Detroit, Grand Rapids & Western, pref.	$1,675.00	$2,500.00	$750.00
Union Pacific, pref	2,640.00	3,300.00	1,125.00
Chicago, Burlington & Quincy	4,110.00	3,000.00	2,915.00
Pittsburg, Fort Wayne & Chicago	4,775.00	2,500.00	4,525.00
	$13,200.00	$11,300.00	$9,315.00
MANUFACTURING.			
King Philip's Mills, Fall River, Mass	$3,125.00	$2,500.00	$2,750.00

*WILTON SAVINGS BANK.—WILTON.

DAVID E. PROCTOR, *President.* GEORGE E. BALES, *Treasurer.*

Trustees.—David E. Proctor, Daniel Cragin, Moses Clark, Richard M. Moore, Joshua F. Frye, Franklin M. Pevey, Lewis Tingley, Henry L. Emerson, Maurice J. Herlihy, William D. Stearns, George E. Bales.

Investment Committee.—David E. Proctor, George E. Bales, Moses Clark, Daniel Cragin, Franklin M. Pevey.

Examination August 9, 1899, by Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	†$90,461.58		†$90,461.58
Guaranty fund			2,069.61
Interest			1,867.32
	$90,461.58		$94,398.51

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$26,175.00	$26,175.00	$26,175.00
Loans secured by local real estate	5,885.65	5,885.65	5,885.65
Loans on personal security (local)	2,312.65	2,312.65	2,312.65
Loans on personal security (western)	6,253.47	6,253.47	6,253.47
County bonds (Pulaski, Ill., 6s)	1,327.50	1,500.00	1,327.50
Real estate by foreclosure	39,401.80	39,401.80	39,401.80
Real estate purchased	2,500.00	2,500.00	2,500.00
Certificates of deposit	.....	5,289.44	5,289.44
Cash on deposit in national banks	4,725.18	4,725.18	4,725.18
Cash on hand	527.82	527.82	527.82
	$89,109.07	$94,571.01	$94,398.51

*Enjoined by supreme court August 26, 1896. Ten per cent dividend paid March 1, 1897. Ten per cent dividend paid June 1, 1898. Thirty per cent dividend paid March 1, 1899.

† Includes unpaid dividends, $11,128.52.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$135,848.46
Amount of dividends in liquidation		56,018.24
Amount of deposits at close of business, June 30, 1899		$79,830.22
Gross income		$5,668.44
Salaries, rents, and incidentals	$559.62	
State tax	777.92	
Other taxes	773.36	
Western expenses, foreclosure, insurance, and repairs	838.27	
Losses charged off	2,212.50	
Reduction of book values	993.67	
Carried to guaranty fund	177.82	
		6,333.16
Deficit		$664.72
Surplus and interest at last annual return		$2,223.37
Decrease		664.72
Surplus and interest, June 30, 1899		$1,558.65

Incorporated, 1864.

Treasurer's bond, personal, $30,000. Date of bond, January 7, 1899.

Annual compensation of officers: President, nothing; treasurer, $300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, $5,289.44.

Total amount loaned or invested in New Hampshire, $21,605.23.

Indebtedness of officers as principal, nothing; as surety, nothing.

*WOLFEBOROUGH SAVINGS BANK.—WOLFEBOROUGH.

ROLLIN JONES, *President.* CHARLES F. PARKER, *Agent.*

Trustees.—Rollin Jones, Charles H. Gage, Charles F. Parker, George E. Symonds, Isaac W. Springfield, Albert W. Wiggin.

Examination November 13, 1899, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	$7,738.75		$7,738.75
Interest			11,448.62
	$7,738.75		$19,187.37

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$975.00	$975.00	.....
Loans secured by local real estate	50.00	50.00	$50.00
Loans on personal security (local)	475.00	575.00	575.00
Loans on personal security (western)	91.00	108.00	108.00
Bank stock (Cocheco National, Dover)	150.00	1,400.00	1,050.00
Real estate by foreclosure (western)	6,250.00	12,500.00	12,500.00
Real estate by foreclosure (local)	3,000.00	3,000.00	1,500.00
Cash on deposit in national banks	3,129.06	3,129.06	3,129.06
Cash on hand	275.31	275.31	275.31
	$14,395.37	$22,012.37	$19,187.37

* Enjoined by supreme court October 23, 1893. Dividend ten per cent paid February 2, 1894. Deposits reduced twenty-five per cent and injunction dissolved October 4, 1894. In liquidation by vote of trustees October 21, 1895. Enjoined by supreme court November 1, 1895. Dividend twenty-five per cent paid January 1, 1896. Dividend twenty-five per cent paid March 30, 1896. Dividend twenty-five per cent paid August 10, 1896. Dividend fifteen per cent paid August 1, 1898.

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$16,977.55
Amount of dividends in liquidation		9,164.47
Amount of deposits at close of business, June 30, 1899		$7,813.08
Gross income		$2,839.37
Interest paid out	$13.62	
Salaries, rents, and incidentals	431.67	
Taxes	1.85	
Western expenses, foreclosure, insurance, and repairs	417.50	
Attorney fees	650.00	
		1,514.64
Net earnings		$1,324.73
Surplus and interest at last annual return		$8,932.27
Increase		1,324.73
Surplus and interest, June 30, 1899		$10,257.00

Incorporated, 1871.

Treasurer's bond, personal, $35,000. Date of bond, April 2, 1892.

Annual compensation of officers: President, nothing; agent, commission on collections; trustees, nothing.

Largest amount loaned to any person or corporation, $1,500.

Total amount loaned or invested in New Hampshire, $2,125.

Indebtedness of officers as principal, nothing; as surety, nothing.

WOODSVILLE GUARANTY SAVINGS BANK.—WOODSVILLE.

CHAS. R. GIBSON, *President.* HERBERT W. ALLEN, *Treasurer.*

Trustees.—Charles R. Gibson, William F. Whitcher, E. George Parker, David Whitcher, Charles I. Smith, W. H. Gilchrist, John A. Buffum, A. N. Blandin, Henry C. Carbee, Ezra B. Mann.

Investment Committee.—Charles R. Gibson, E. George Parker, David Whitcher, Charles I. Smith, John A. Buffum.

Clerks.—Mrs. C. C. Dow, Jerry Abbott.

Examination June 7, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Amount due depositors	$139,777.91		$139,777.91
Guaranty fund	32,000.00		32,000.00
Interest	621.39		621.39
	$172,399.30		
Impairment	13,038.81		
	$159,360.49		$172,399.30

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$20,894.46	$20,894.46	$20,894.46
Loans secured by local real estate	32,603.26	32,603.26	32,603.26
Loans on personal security (local)	33,318.07	33,318.07	33,318.07
Loans on personal security (western)	6,746.02	7,446.02	7,446.02
Loans on collateral security (local)	23,382.22	24,335.53	24,335.53
Loans on collateral security (western)	.....	1,917.70	1,917.70
City and town bonds	14,975.00	16,500.00	16,500.00
Miscellaneous bonds	9,110.00	15,580.30	15,515.30
Bank stock	1,500.00	2,000.00	2,000.00
Miscellaneous stocks	1,440.00	1,940.00	1,977.50
Real estate by foreclosure	4,461.50	4,461.50	4,461.50
Real estate purchased (western)	225.00	225.00	225.00
Bank fixtures	2,802.10	2,802.10	2,802.10
Certificates of deposit	.....	500.00	500.00
Cash on deposit in national banks	7,902.86	7,902.86	7,902.86
	$159,360.49	$172,426.80	$172,399.30

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$129,238.66
Amount of dividends declared during year		4,948.83
Amount of deposits received		54,390.85
		$188,578.34
Amount of withdrawals		45,312.64
Amount of deposits at close of business, June 30, 1899		$143,265.70
Gross income		$7,473.45
Interest paid out	$54.42	
Salaries, rents, and incidentals	1,264.86	
State tax	1,310.16	
Losses charged off	110.00	
Dividend to preferred guaranty fund	350.00	
		3,089.44
Net earnings		$4,384.01
From surplus		564.82
Rate and amount of dividends, 4 per cent		$4,948.83
Surplus and interest at last annual return		$1,199.37
Decrease		564.82
Surplus and interest, June 30, 1899		$634.55

Incorporated, 1889.

Treasurer's bond, surety company, $35,000. Date of bond, April, 1899.

Annual compensation of officers: President, nothing; treasurer, $550; trustees, $2 each meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, $6,500.

Total amount loaned or invested in New Hampshire, $88,290.13.

Indebtedness of officers as principal, nothing; as surety, $800.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Pierre, So. Dak., 6s	$4,875.00	$6,500.00	$6,500.00
Palouse, Wash., 6s	3,000.00	3,000.00	3,000.00
Aberdeen, Wash., 6s	5,100.00	5,000.00	5,000.00
Sioux Rapids, Iowa, 6s	2,000.00	2,000.00	2,000.00
	$14,975.00	$16,500.00	$16,500.00
MISCELLANEOUS.			
Farmers' Trust Co., Iowa, deb., 6s	$360.00	$360.00	$360.00
Burlington Electric Railway Co., Iowa, 6s	4,000.00	5,000.00	6,250.00
Husted Investment Co., 6s	.....	2,970.30	2,970.30
Security Trust Co., deb., 6s	250.00	250.00	250.00
Decatur Water Co., Ala., 6s	2,500.00	5,000.00	3,685.00
Grand Forks Gas & Electric Co., 6s	2,000.00	2,000.00	2,000.00
	$9,110.00	$15,580.30	$15,515.30
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak	$1,000.00	$1,000.00	$1,000.00
State Bank of Summerfield, Kan	500.00	500.00	500.00
Washington Bank, Walla Walla, Wash	.....	500.00	500.00
	$1,500.00	$2,000.00	$2,000.00
MISCELLANEOUS.			
Woodsville Loan & Banking Co	$1,440.00	$1,440.00	$1,477.50
New England Loan & Trust Co., Iowa	.....	500.00	500.00
	$1,440.00	$1,940.00	$1,977.50

STATE BANKS AND TRUST COMPANIES.

*BANK OF NEW ENGLAND.—MANCHESTER.

JAMES F. BRIGGS, *President.* O. B. GREEN, *Treasurer.*

Directors.—James F. Briggs, Oliver B. Green, Alonzo Elliott, Alpheus Gay, J. A. V. Smith, John Gillis, George S. Holmes, William N. Johnson.

Clerk.—Ned T. Wallace.

Examination June 15, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$50,000.00		$50,000.00
Due savings department	9,798.22		9,798.22
Certificates of deposit outstanding	63.61		63.61
	$59,861.83		$59,861.83

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$2,100.00	$11,380.00	$11,380.00
Loans on personal security (local)	3,184.42	6,368.84	6,368.84
Loans on collateral security (local)	2,673.41	5,623.41	5,623.41
Loans on collateral security (western)	2,884.54	5,769.09	5,769.09
Warrants	11,324.82	22,649.65	22,649.65
Cash on deposit in national banks	2,709.12	2,709.12	2,709.12
Cash on hand	181.57	181.57	181.57
Deficit			5,180.15
	$25,057.88	$54,681.68	$59,861.83

* Enjoined by supreme court, July 24, 1893. Injunction dissolved, except as to savings department, January 15, 1894. Twenty-five per cent dividend paid April 1, 1894. Twenty per cent dividend paid February 1, 1895. Fifteen per cent dividend paid September 7, 1896. Ten per cent dividend paid March 30, 1897. Ten per cent dividend paid October 1, 1898. Banking department in liquidation by vote of trustees February 10, 1898. Assignee appointed July 17, 1899.

Incorporated, 1887.

Treasurer's bond, personal, $35,000. Date of bond, June 3, 1896.

Annual compensation of president, nothing; of treasurer, $1,080; of directors, nothing; of clerk, paid by treasurer.

Amount of capital stock owned by officers of the company, $14,500.

Savings Department.

Liabilities.

Amount due depositors	$41,928.36		$41,928.36
Interest			20,494.11
	$41,928.36		$62,422.47

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$7,500.00	$17,238.50	$17,238.50
Loans on personal security (local)	1,000.00	2,000.00	2,000.00
Loans on collateral security (local)	13,735.75	17,485.75	17,485.75
Bank stock (G. S. Bank)		5,000.00	5,000.00
Miscellaneous stocks (Citizens' B. & L. Association)	1,500.00	1,500.00	1,500.00
Warrants	4,700.00	9,400.00	9,400.00
Cash on deposit in banking department	9,798.22	9,798.22	9,798.22
	$38,233.97	$62,422.47	$62,422.47

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits at date of last annual return	$56,532.77
Amount of dividends in liquidation	14,952.17
Amount of deposits at close of business, June 30, 1899	$41,580.60
Gross income	$2,019.56
Losses charged off	180.00
Net earnings	$1,839.56
Surplus and interest at last annual return	$19,434.12
Increase	1,839.56
Surplus and interest, June 30, 1899	$21,273.68

Largest amount loaned to any person or corporation, $6,500.

Total amount loaned or invested in New Hampshire, $19,485.75.

Indebtedness of officers as principal, nothing; as surety, nothing.

BERLIN SAVINGS BANK AND TRUST COMPANY.—BERLIN FALLS.

ABRAHAM M. STAHL, *President.* JAMES S. PHIPPS, *Treasurer.*

Directors.—Abraham M. Stahl, John W. Greenlaw, James S. Phipps, Hiram C. Rowell, John B. Gilbert, Owen F. Cole, L. H. Veilleux.

Investment Committee.—Abraham M. Stahl, John W. Greenlaw, James S. Phipps, Hiram C. Rowell, John B. Gilbert.

Clerks.—Louis H. Veilleux, Frank C. Hannah.

Examination October 17, 1899, by Alpheus W. Baker and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$25,000.00		$25,000.00
Surplus and undivided profits	16,754.48		16,754.48
Business deposits	105,239.91		105,239.91
Due savings department	17,635.19		17,635.19
Due banks	1,420.99		1,420.99
	$166,050.57		$166,050.57

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	$113,029.61	$113,029.61	$113,029.61
Other investments	1,129.00	1,129.00	1,129.00
Furniture and fixtures	700.00	700.00	700.00
Cash on deposit	45,096.49	45,096.49	45,096.49
Cash on hand	6,095.47	6,095.47	6,095.47
	$166,050.57	$166,050.57	$166,050.57

Incorporated, 1890.
Treasurer's bond, surety company, $25,000. Date of bond, June 15, 1899.
Annual compensation of president, $300; of treasurer, $1,200; of directors, $200; of clerks, $1,080.
Amount of capital stock owned by officers of the company, $10,000.

Savings Department.

Liabilities.

Amount due depositors	$277,638.18		$277,638.18
Guaranty fund	10,000.00		10,000.00
Interest	6,258.87		6,258.87
	$293,897.05		$293,897.05

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$174,710.65	$174,710.65	$174,710.65
Loans on personal security (local)	67,601.41	67,601.41	67,601.41
Loans on collateral security (local)	23,715.74	23,715.74	23,715.74
Bank stock (Island Pond National, Vt.)	300.00	300.00	300.00
Bank stocks (Lancaster National)	6,500.00	5,000.00	6,500.00
Real estate by foreclosure (western)	3,434.06	3,434.06	3,434.06
Cash on deposit in banking department	17,635.19	17,635.19	17,635.19
	$293,897.05	$292,397.05	$293,897.05

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$233,983.69
Amount of dividends declared during year		8,954.69
Amount of deposits received		158,584.97
		$401,523.35
Amount of withdrawals		112,378.50
Amount of deposits at close of business, June 30, 1899		$289,144.85
Gross income		$14,440.88
Interest paid out	$185.68	
State tax	1,461.76	
Losses charged off	1,354.89	
Dividend to guaranty fund, 5 per cent	1,250.00	
		4,252.33
Net earnings		$10,188.55
To surplus		1,233.86
Rate and amount of dividends, 4 per cent		$8,954.69
Surplus and interest at last annual return		$2,147.67
Increase		1,233.86
Surplus and interest, June 30, 1899		$3,381.53

Largest amount loaned to any person or corporation, $20,000.
Total amount loaned or invested in New Hampshire, $214,593.44.
Indebtedness of officers as principal, $3,600; as surety, $2,435.

THE EXETER BANKING COMPANY.—EXETER.

G. A. WENTWORTH, *President.* C. E. BYINGTON, *Cashier.*

Directors.—George A. Wentworth, Edwin G. Eastman, William H. C. Follansby, Winthrop N. Dow, George E. Kent, John N. Thompson, Charles H. Merrill, John E. Young.

Investment Committee.—Board of Directors.

Clerk.—Daniel F. Wells.

Examination November 13, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

Liabilities.

Capital stock	$25,000.00		$25,000.00
Surplus and undivided profits	6,802.05		6,802.05
Business deposits	120,485.20		120,485.20
Premium on bonds and stocks	8,377.00		
	$160,664.25		$152,287.25

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	$44,808.98	$44,808.98	$44,808.98
Loans on collateral security (local)	8,235.00	8,235.00	8,235.00
County, city, and town bonds	7,450.00	7,000.00	7,000.00
Railroad bonds	133.00	100.00	100.00
Miscellaneous bonds	13,860.00	13,000.00	13,250.00
Railroad stock	59,496.50	34,700.00	53,256.25
Miscellaneous stocks	15,200.00	10,000.00	14,156.25
Cash on deposit	1,510.61	1,510.61	1,510.61
Cash on hand	9,970.16	9,970.16	9,970.16
	$160,664.25	$129,324.75	$152,287.25

Incorporated, 1893.
Cashier's bond, surety company, $25,000. Date of bond, April 1, 1899.
Annual compensation of president, nothing; of treasurer, $1,800; of directors, nothing; of clerk, paid by cashier.
Indebtedness of officers as principal, $6,000; as surety, $10,000.
Amount of capital stock owned by officers of the company, $6,700.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cuyahoga, Ohio, 5s	$5,450.00	$5,000.00	$5,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7 3-10s	$2,000.00	$2,000.00	$2,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s	$133.00	$100.00	$100.00
MISCELLANEOUS.			
New Haven Street Railway Co., 5s	$3,360.00	$3,000.00	$3,000.00
Manchester Street Railway Co., 5s	5,250.00	5,000.00	5,000.00
Central Union Telephone, 5s	5,250.00	5,000.00	5,250.00
	$13,860.00	$13,000.00	$13,250.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.	$8,750.00	$5,000.00	$7,600.00
Concord & Montreal, class 1	4,975.00	2,500.00	9,748.75
Concord & Montreal, class 4	7,381.50	3,700.00	
Northern, N. H	3,320.00	2,000.00	3,095.00
New York, New Haven & Hartford	10,750.00	5,000.00	9,550.00
New York Central & Hudson River	8,970.00	6,500.00	7,887.50
Chicago, Milwaukee & St. Paul, pref.	8,650.00	5,000.00	8,562.50
Chicago, Burlington & Quincy	6,700.00	5,000.00	6,812.50
	$59,496.50	$34,700.00	$53,256.25
MISCELLANEOUS.			
West End Street Railway, common	$9,400.00	$5,000.00	$8,531.25
American Sugar Refining Co., pref.	5,800.00	5,000.00	5,625.00
	$15,200.00	$10,000.00	$14,156.25

LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President.* HENRY P. KENT, *Treasurer.*

Directors.—Henry O. Kent, Ezra Mitchell, Abner Bailey, Chester B. Jordan, Erastus V. Cobleigh, Charles A. Cleveland, James H. Curtis, Charles N. Kent, Henry P. Kent.

Investment Committee.—Henry O. Kent, Ezra Mitchell, Abner Bailey, Charles A. Cleveland, Henry P. Kent.

Clerk.—Frank Pottle.

Examination October 16, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Capital stock	$100,000.00		$100,000.00
Business deposits	47,200.50		47,200.50
Surplus and undivided profits	1,313.24		1,313.24
Certificates of deposit	800.00		800.00
Due banks	350.00		350.00
Treasurer's checks	1,218.70		1,218.70
Savings bank checks	2,185.43		2,185.43
	$153,067.87		
Impairment on bonds and stocks	925.00		
	$152,142.87		$153,067.87

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$12,075.00	$12,075.00	$12,075.00
Loans secured by local mortgages	2,000.00	2,000.00	2,000.00
Loans on personal security (local)	90,303.96	90,303.96	90,303.96
Loans on collateral security (local)	7,937.65	7,937.65	7,937.65
County bonds	5,250.00	5,000.00	5,000.00
Miscellaneous bonds	10,000.00	10,000.00	10,000.00
Bank stock	6,000.00	6,000.00	7,175.00
Cash on deposit	9,454.58	9,454.58	9,454.58
Cash on hand	9,121.68	9,121.68	9,121.68
	$152,142.87	$151,892.87	$153,067.87

Incorporated, 1891.
Treasurer's bond, personal, $25,000. Date of bond, July 15, 1891.
Annual compensation of president, $1,000; of treasurer, $700; of directors, nothing; of clerk, $500.
Indebtedness of officers as principal, nothing; as surety, nothing.
Amount of capital stock owned by officers of the company, $18,200.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Archuleta, Col., 7s	$5,250.00	$5,000.00	$5,000.00
MISCELLANEOUS.			
Evansville Street Railway Co., Ind., 6s	$10,000.00	$10,000.00	$10,000.00
STOCKS.			
BANK.			
First National, Broken Bow, Neb.	$1,500.00	$1,500.00	$1,650.00
First National, Buffalo, Wyo.	2,500.00	2,500.00	3,125.00
First National, Douglas, Wyo	2,000.00	2,000.00	2,400.00
	$6,000.00	$6,000.00	$7,175.00

LISBON SAVINGS BANK AND TRUST COMPANY.—LISBON.

EDWARD WOODS, *President.* E. H. HALLETT, *Treasurer.*

Directors.—Edward Woods, H. C. Libbey, H. B. Moulton, George Brummer, A. A. Woolson, James E. Richardson, A. C. Wells, H. L. Clough, Lyman C. Payne, John B. Noyes.

Investment Committee.—Edward Woods, H. B. Moulton, Lyman C. Payne, A. A. Woolson, Ernest H. Hallett.

Clerk.—Ernest E. Andrews.

Examination October 4, 1899, by Alpheus W. Baker.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$30,000.00		$30,000.00
Undivided profits	5,283.68		5,283.68
Business deposits	81,110.15		81,110.15
Due savings department	7,193.47		7,193.47
Premium on bonds and stocks	265.00		
	$123,852.30		$123,587.30

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	$50,019.68	$50,019.68	$50,019.68
Loans on collateral security (local)	9,493.50	9,493.50	9,493.50
Miscellaneous bonds	8,000.00	8,000.00	7,840.00
Bank stock	1,605.00	1,500.00	1,500.00
Warrants	2,041.16	2,041.16	2,041.16
Certificates of deposit	10,000.00	10,000.00	10,000.00
Real estate by foreclosure	915.75	915.75	915.75
Bank building	5,500.00	5,500.00	5,500.00
Furniture and fixtures	1,500.00	1,500.00	1,500.00
Cash on deposit	29,104.63	29,104.63	29,104.63
Cash on hand	5,672.58	5,672.58	5,672.58
	$123,852.30	$123,747.30	$123,587.30

Incorporated, 1889.
Treasurer's bond, surety company, $18,500. Date of bond, January 1, 1899.
Annual compensation of president, $100; of treasurer, $800; of trustees, nothing; of clerk, $400.
Amount of capital stock owned by officers of the company, $7,000.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE LISBON SAVINGS BANK & TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Parker-Young Co., Lisbon, 5s.....	$8,000.00	$8,000.00	$7,840.00
STOCKS.			
BANK.			
Nashua Trust Co.....	$525.00	$500.00	$500.00
Lancaster Trust Co.....	1,080.00	1,000.00	1,000.00
	$1,605.00	$1,500.00	$1,500.00

Savings Department.

Liabilities.

Amount due depositors	$206,574.01		$206,574.01
Interest	3,095.70		3,095.70
	$209,669.71		
Impairment on bonds and stocks	2,995.00		
	$206,674.71		$209,669.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western farm mortgages	$23,888.12	$23,888.12	$23,888.12
Loans secured by local real estate	74,867.97	74,867.97	74,867.97
Loans on personal security	33,591.17	33,591.17	33,591.17
Loans on personal security (western)	1,800.00	1,800.00	1,800.00
Loans on collateral security (local)	17,689.09	17,689.09	17,689.09
County, city, town, and district bonds	18,180.00	22,000.00	21,650.00
Miscellaneous bonds	15,625.00	15,700.00	15,300.00
Bank stock	2,300.00	2,000.00	2,150.00
Warrants	7,656.60	7,656.60	7,656.60
Real estate by foreclosure	3,883.29	3,883.29	3,883.29
Cash on deposit in banking department	7,193.47	7,193.47	7,193.47
	$206,674.71	$210,269.71	$209,669.71

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$211,589.25
Amount of dividends declared during year		8,013.85
Amount of deposits received		55,843.54
		$275,446.64
Amount of withdrawals		69,987.66
Amount of deposits at close of business, June 30, 1899		$205,458.98
Gross income		$14,351.47
Interest paid out	$399.32	
Incidental expenses	1.00	
State tax	1,452.46	
Other taxes	16.10	
Western expenses, foreclosure, insurance, and repairs	94.49	
Premiums paid	20.00	
Losses charged off	1,000.00	
		2,983.37
Net earnings		$11,368.10
To surplus		3,354.25
Rate and amount of dividends, 4 per cent		$8,013.85
Surplus and interest at last annual return		$3,310.02
Increase		3,354.25
Surplus and interest, June 30, 1899		$6,664.27

Largest amount loaned to any person or corporation, $15,000.
Total amount loaned or invested in New Hampshire, $137,017.54.
Indebtedness of officers as principal, $12,475; as surety, $2,125.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK & TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Apache, Ariz., 7s	$3,050.00	$3,000.00	$3,000.00
CITY AND TOWN.			
Pierre, So. Dak., 6s	$4,875.00	$6,500.00	$6,200.00
Rapid City, So. Dak., 6s	2,500.00	5,000.00	4,950.00
Uniontown, Wash., 6s	6,180.00	6,000.00	6,000.00
	$13,555.00	$17,500.00	$17,150.00
SCHOOL DISTRICT.			
Latah County, No. 43, Idaho, 8s	$1,575.00	$1,500.00	$1,500.00
MISCELLANEOUS.			
Metropolitan Railway Co., Denver, Col., 6s	$5,100.00	$5,000.00	$5,000.00
Parker-Young Co., Lisbon, 5s	5,000.00	5,000.00	4,900.00
New Hampshire Trust Co., 4s	525.00	700.00	500.00
Bath Lumber Co., 5s	5,000.00	5,000.00	4,900.00
	$15,625.00	$15,700.00	$15,300.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak	$1,000.00	$1,000.00	$900.00
Lancaster National	1,300.00	1,000.00	1,250.00
	$2,300.00	$2,000.00	$2,150.00

NASHUA TRUST COMPANY.—NASHUA.

GEORGE B. FRENCH, *President.* JOHN P. GOGGIN, *Treasurer.*

Directors.—George B. French, Webster P. Hussey, Fred K. Priest, John A. Fisher, William D. Swart, Arthur P. Baker, William S. Norwell, Eugene F. McQuesten, Elijah M. Shaw.

Investment Committee.—George B. French, Webster P. Hussey, Fred K. Priest, John A. Fisher, William D. Swart.

Clerks.—William A. Nelson, Warren B. Nelson.

Examination April 3, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$150,000.00		$150,000.00
Surplus and undivided profits	10,072.13		10,072.13
Business deposits	133,926.30		133,926.30
Certificates of deposit	5,915.04		5,915.04
Due savings department	11,374.24		11,374.24
Premium on bonds and stocks	504.00		
	$311,791.71		$311,287.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western first mortgages	$85,298.71	$85,298.71	$85,298.71
Loans secured by western second mortgages	687.00	687.00	687.00
Loans secured by local real estate	3,867.00	3,867.00	3,867.00
Loans on personal security (local)	53,282.16	53,282.16	53,282.16
Loans on personal security (western)	12,514.00	12,514.00	12,514.00
Loans on collateral security (local)	17,807.49	17,807.49	17,807.49
Loans on collateral security (western)	7,565.28	7,565.28	7,565.28
Loans on chattel mortgages	2,500.00	2,500.00	2,500.00
Bonds	6,537.80	6,237.80	6,157.80
Stocks	10,367.75	12,000.00	10,243.75
Warrants	6,625.17	6,625.17	6,625.17
Real estate by foreclosure	44,659.06	44,659.06	44,659.06
Due from western agents	2,059.28	2,059.28	2,059.28
Furniture and fixtures	3,203.31	3,203.31	3,203.31
Interest advanced	1,307.42	1,307.42	1,307.42
Cash on deposit	35,589.01	35,589.01	35,589.01
Cash on hand	17,921.27	17,921.27	17,921.27
	$311,791.71	$313,123.96	$311,287.71

Incorporated, 1889.
Treasurer's bond, surety company, $25,000. Date of bond, February 1, 1899.
Annual compensation of president, nothing; of treasurer, $1,800; of trustees, nothing; of clerks, $1,300.
Amount of capital stock owned by officers of the company, $22,400.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Montesano, Wash., 10s.....	$237.80	$237.80	$237.80
MISCELLANEOUS.			
Erie Telephone & Telegraph Co., 5s.	$6,300.00	$6,000.00	$5,920.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak	$2,000.00	$2,000.00	$2,000.00
MANUFACTURING.			
American Ax & Tool Co.....	$2,500.00	$5,000.00	$2,500.00
American Sugar Refining Co., pref...	5,867.75	5,000.00	5,743.75
	$8,367.75	$10,000.00	$8,243.75

Savings Department.

Liabilities.

Amount due depositors	$299,406.01		$299,406.01
Interest	2,805.52		2,805.52
Premium on bonds and stocks	2,425.23		
	$304,636.76		$302,211.53

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$90,745.00	$90,745.00	$90,745.00
Loans on personal security (local)	58,482.43	58,482.43	58,482.43
Loans on collateral security (local)	43,888.09	43,888.09	43,888.09
City and town bonds	7,868.00	7,700.00	7,700.00
Miscellaneous bonds	10,300.00	10,000.00	10,000.00
Bank stock	5,056.00	4,300.00	5,350.00
Railroad stock	44,788.00	29,400.00	42,195.52
Manufacturing stock	32,135.00	29,500.00	32,476.25
Cash on deposit in national banks	11,374.24	11,374.24	11,374.24
	$304,636.76	$285,389.76	$302,211.53

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$198,022.24
Amount of dividends declared during year		7,715.95
Amount of deposits received		192,407.72
		$398,145.91
Amount of withdrawals		89,518.62
Amount of deposits at close of business, June 30, 1899		$308,627.29
Gross income		$14,950.90
Interest paid out	$1,082.36	
State tax	838.54	
		1,920.90
Net earnings		$13,030.00
To surplus		5,314.05
Rate and amount of dividends, 4 per cent		$7,715.95
Surplus and interest at last annual return		$1,530.86
Increase		5,314.05
Surplus and interest, June 30, 1899		$6,844.91

Largest amount loaned to any person or corporation, $18,000.
Total amount loaned or invested in New Hampshire, $262,272.20.
Indebtedness of officers as principal, $5,500; as surety, $3,850.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Elma, Wash., 6s	$7,140.00	$7,000.00	$7,000.00
Council Bluffs, Iowa, 6s	728.00	700.00	700.00
	$7,868.00	$7,700.00	$7,700.00
MISCELLANEOUS.			
Nashua Street Railway, 6s	$10,300.00	$10,000.00	$10,000.00
STOCKS.			
BANK.			
Fourth National, Boston	$4,956.00	$4,200.00	$5,250.00
First National, Nashua	100.00	100.00	100.00
	$5,056.00	$4,300.00	$5,350.00
RAILROAD.			
Pennsylvania	$20,250.00	$15,000.00	$19,287.50
New York, New Haven & Hartford	10,400.00	5,000.00	9,781.25
Maine Central	6,688.00	4,400.00	5,945.52
Chicago Junction Railway & Union Stock Yards	7,450.00	5,000.00	7,181.25
	$44,788.00	$29,400.00	$42,195.52
MANUFACTURING.			
Nashua Mfg. Co.	$12,320.00	$11,000.00	$11,500.00
Manchester Mills	9,100.00	10,000.00	10,500.00
Great Falls Mfg. Co.	7,865.00	5,500.00	7,713.75
Jackson Company, Nashua	2,850.00	3,000.00	2,762.50
	$32,135.00	$29,500.00	$32,476.25

ROCHESTER LOAN AND BANKING COMPANY.—ROCHESTER.

SUMNER WALLACE, *President.* JOHN L. COPP, *Cashier.*

Directors.—Albert Wallace, Stephen C. Meader, John W. Tebbetts, George E. Wallace, I. Salinger, Elmer J. Smart, Sumner Wallace, Edward Josselyn, John L. Copp.

Investment Committee.—Sumner Wallace, Albert Wallace, I. Salinger, Elmer J. Smart, John L. Copp.

Clerks.—Charles S. Buck, Eugene L. Hutchins, J. Stacey Tripp.

Examination November 20, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$100,000.00		$100,000.00
Undivided profits	31,558.82		31,558.82
Debentures outstanding	120,300.00		120,300.00
Business deposits	189,337.10		189,337.10
Certificates of deposit	61,874.89		61,874.89
Due savings department	103,327.19		103,327.19
Premium on bonds and stocks	5,250.00		
	$611,648.00		$606,398.00

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$126,250.87	$126,250.87	$126,250.87
Loans on personal security (local)	74,779.19	74,779.19	74,779.19
Loans on personal security (western)	13,172.50	13,172.50	13,172.50
Loans on collateral security (local)	5,400.00	5,400.00	5,400.00
Loans on collateral security (western)	84,697.77	84,697.77	84,697.77
Loans on chattel mortgages	6,216.45	6,216.45	6,216.45
City, town, and school district bonds	12,500.00	12,500.00	12,500.00
Railroad bonds	25,250.00	25,000.00	25,000.00
Miscellaneous bonds	97,000.00	97,000.00	92,000.00
Bank stock	7,500.00	7,500.00	7,500.00
Warrants	1,913.49	1,913.49	1,913.49
Certificates of deposit	32,667.60	32,667.60	32,667.60
Real estate by foreclosure	19,471.02	19,471.02	19,471.02
Due from western office	40,867.90	40,867.90	40,867.90
Overdrafts	206.24	206.24	206.24
Cash on deposit	47,677.72	47,677.72	47,677.72
Cash on hand	16,077.25	16,077.25	16,077.25
	$611,648.00	$611,398.00	$606,398.00

Incorporated, 1887.
Cashier's bond, surety company, $40,000. Date of bond, July 1, 1899.
Annual compensation of president, nothing; of treasurer, $1,500; of trustees, $1 each meeting; of clerks, $2,028.
Amount of capital stock owned by officers of the company, $46,750.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE ROCHESTER LOAN & BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Santa Cruz, Cal., 5s	$11,000.00	$11,000.00	$11,000.00
SCHOOL DISTRICT.			
Thurston County, No. 6, Neb., 6s	$1,500.00	$1,500.00	$1,500.00
RAILROAD.			
Midland Terminal, 5s	$25,250.00	$25,000.00	$25,000.00
MISCELLANEOUS.			
United Gas & Electric Co., Dover, 5s	$37,000.00	$37,000.00	$37,000.00
Oxford Light Co., Portland, Me., 5s	40,000.00	40,000.00	40,000.00
Hurley Water Co., Wis., 6s	20,000.00	20,000.00	15,000.00
	$97,000.00	$97,000.00	$92,000.00
STOCKS.			
BANK.			
Union National, Omaha, Neb	$5,000.00	$5,000.00	$5,000.00
Northwestern National, Sioux City	2,500.00	2,500.00	2,500.00
	$7,500.00	$7,500.00	$7,500.00

Savings Department.

Liabilities.

Amount due depositors	$950,591.25		$950,591.25
Guaranty fund	70,000.00		70,000.00
Interest	14,741.49		14,741.49
Premium on bonds and stocks	9,718.00		
	$1,045,050.74		$1,035,332.74

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$215,381.96	$215,381.96	$215,381.96
Loans secured by local real estate	102,988.90	102,988.90	102,988.90
Loans on personal security (local)	190,824.85	190,824.85	190,824.85
Loans on collateral security (local)	52,917.00	52,917.00	52,917.00
County, city, town, and district bonds	45,295.00	43,660.00	43,660.00
Railroad bonds	91,250.00	90,000.00	90,750.00
Miscellaneous bonds	90,150.00	89,000.00	89,600.00
Bank stock	29,050.00	29,700.00	29,250.00
Railroad stock	115,855.00	87,200.00	108,622.00
Real estate by foreclosure	8,010.84	8,010.84	8,010.84
Cash on deposit in banking department	103,327.19	103,327.19	103,327.19
	$1,045,050.74	$1,013,010.74	$1,035,332.74

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$847,013.29
Amount of dividends declared during year		30,897.47
Amount of deposits received		275,869.04
		$1,153,779.80
Amount of withdrawals		222,429.19
Amount of deposits at close of business, June 30, 1899		$931,350.61
Gross income		$53,156.76
Interest paid out	$325.34	
State tax	7,088.63	
Premiums paid	1,191.04	
Losses charged off	8,000.00	
		16,605.01
Net earnings		$36,551.75
To surplus		5,654.28
Rate and amount of dividends, 4 per cent		$30,897.47
Surplus and interest at last annual return		$4,373.90
Increase		5,654.28
Surplus and interest, June 30, 1899		$10,028.18

Largest amount loaned to any person or corporation, $20,500.

Total amount loaned or invested in New Hampshire, $347,733.23.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN & BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s	$10,000.00	$10,000.00	$10,000.00
Clallam, Wash., 6s	3,150.00	3,000.00	3,000.00
Carroll, Iowa, 7s	1,270.00	1,270.00	1,270.00
	$14,420.00	$14,270.00	$14,270.00
CITY AND TOWN.			
Pocahontas, Iowa, 6s	$1,000.00	$1,000.00	$1,000.00
Moscow, Idaho, 6s	2,040.00	2,000.00	2,000.00
Sidney, Wash., 6s	2,000.00	2,000.00	2,000.00
Milton City, Ore., 7s	11,000.00	10,000.00	10,000.00
Hay Springs, Neb., 7s	5,150.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s	1,800.00	1,800.00	1,800.00
Gordon, Neb., 7s	4,100.00	3,980.00	3,980.00
Coleridge, Neb., 7s	3,675.00	3,500.00	3,500.00
	$30,765.00	$29,280.00	$29,280.00
SCHOOL DISTRICT.			
Sheridan County, No. 64, Neb., 7s	$110.00	$110.00	$110.00
RAILROAD.			
Maine Central, 4½s	$10,400.00	$10,000.00	$10,450.00
Old Colony, 4s	5,600.00	5,000.00	5,300.00
Midland Terminal, 5s	25,250.00	25,000.00	25,000.00
Baltimore & Ohio, 4s	50,000.00	50,000.00	50,000.00
	$91,250.00	$90,000.00	$90,750.00
MISCELLANEOUS.			
Superior Rapid Transit Railway Co., Wis., 6s	$10,000.00	$10,000.00	$10,000.00
Rockford Railway Light & Power Co., Ill., 5s	25,000.00	25,000.00	25,000.00
Burlington Railway & Light Co., Iowa, 5s	10,000.00	10,000.00	10,000.00
Hurley Water Co., Wis., 6s	10,000.00	10,000.00	10,000.00
Lima Electric Railway Co., Ohio, 5s	9,000.00	9,000.00	9,000.00
Union Electric Railway, Dover, 5s	15,000.00	15,000.00	15,000.00
West End Street Railway, Boston, 4½s	11,150.00	10,000.00	10,600.00
	$90,150.00	$89,000.00	$89,600.00
STOCKS.			
BANK.			
United States National, Portland, Ore	$10,000.00	$10,000.00	$10,000.00
Commercial State Bank, Neligh, Neb.	14,000.00	14,000.00	14,000.00
State Bank of Pender, Neb.	3,150.00	4,200.00	3,500.00
Wolfeborough Loan & Banking Co.	1,050.00	1,000.00	1,000.00
Strafford National, Dover	850.00	500.00	750.00
	$29,050.00	$29,700.00	$29,250.00

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN & BANKING CO.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
New York Central & Hudson River..	$13,800.00	$10,000.00	$11,800.00
Boston & Maine.....	9,090.00	4,500.00	7,470.00
Concord & Montreal, class 2.....	5,265.00	2,700.00	4,752.00
Pennsylvania.....	26,600.00	20,000.00	24,475.00
Chicago, Burlington & Quincy.....	26,600.00	20,000.00	26,000.00
Illinois Central.....	34,500.00	30,000.00	34,125.00
	$115,855.00	$87,200.00	$108,622.00

SALMON FALLS BANK.—SALMON FALLS.

O. S. Brown, *President.* J. Q. A. Wentworth, *Cashier.*

Directors.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, Joseph D. Roberts, E. A. Stevens, Frank T. Brown, Curtis W. Blaisdell.

Investment Committee.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, E. A. Stevens.

Examination May 9, 1899, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Capital stock	$50,000.00		$50,000.00
Business deposits	32,618.47		32,618.47
Undivided profits	9,505.83		9,505.83
Bills unredeemed	1,099.00		1,099.00
Dividends unpaid	1,082.00		1,082.00
	$94,305.30		
Impairment on bonds	200.00		
	$94,105.30		$94,305.30

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	$22,849.98	$22,849.98	$22,849.98
Loans secured by local real estate	6,309.00	6,309.00	6,309.00
Loans on personal security (local)	17,275.00	17,275.00	17,275.00
Loans on collateral security (local)	16,540.97	16,540.97	16,540.97
City bonds	5,000.00	5,000.00	5,000.00
Miscellaneous bonds	15,800.00	17,000.00	16,000.00
Real estate purchased (bank building)	500.00	500.00	500.00
Cash on deposit in national banks	7,792.80	7,792.80	7,792.80
Cash on hand	2,037.55	2,037.55	2,037.55
	$94,105.30	$95,305.30	$94,305.30

Incorporated, 1851.
Cashier's bond, personal, $20,000. Date of bond, October 29, 1894.
Annual compensation of president, nothing; of cashier, $200; of directors, nothing; of clerk, nothing.
Indebtedness of officers as principal, $600; as surety, $1,000.
Amount of capital stock owned by officers of the company, $12,400.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Bay City, Mich., 8s.....	$5,000.00	$5,000.00	$5,000.00
MISCELLANEOUS.			
Burlington Electric Ry. Co., Ia., 6s ..	$4,800.00	$6,000.00	$5,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Railroad Co., 6s	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	1,000.00	1,000.00	1,000.00
	$15,800.00	$17,000.00	$16,000.00

WHITEFIELD BANK AND TRUST COMPANY.—WHITEFIELD.

FRANK P. BROWN, *President.* FRED W. PAGE, *Treasurer.*

Directors.—Frank P. Brown, B. C. Garland, E. M. Bray, George W. Darling, C. H. Gordon, E. O. Garland, Manasah Perkins, George S. Gove, V. H. Dodge.

Investment Committee.—Frank P. Brown, B. C. Garland, E. M. Bray.

Clerk.—E. M. Bowker.

Examination June 27, 1899, by Alpheus W Baker and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$30,000.00		$30,000.00
Business deposits	38,884.28		38,884.28
Undivided profits	3,158.84		3,158.84
Due savings department	2,153.12		2,153.12
	$74,196.24		$74,196.24

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$10,957.58	$10,957.58	$10,957.58
Loans on personal security (local)	33,395.16	33,395.16	33,395.16
Loans on collateral security (local)	7,994.00	7,994.00	7,994.00
Bank building	5,133.75	5,133.75	5,133.75
Overdraft	343.68	343.68	343.68
Cash on deposit	8,725.82	8,725.82	8,725.82
Cash on hand	7,646.25	7,646.25	7,646.25
	$74,196.24	$74,196.24	$74,196.24

Incorporated, 1891.

Treasurer's bonds, surety company and personal, $30,000. Date of bonds, December 10, 1892, and April 1, 1899.

Annual compensation of president, nothing; of treasurer, $1,000; of trustees, nothing; of clerk, $1.25 per day.

Amount of capital stock owned by officers of the company, $7,200.

Savings Department.

Liabilities.

Amount due depositors	$132,445.59		$132,445.59
Interest	8,562.96		8,562.96
Premium on bonds	135.00		
	$141,143.55		$141,008.55

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$35,479.26	$35,479.26	$35,479.26
Loans on personal security (local)	78,486.56	78,486.56	78,486.56
Loans on collateral security (local)	19,019.61	19,019.61	19,019.61
Town bonds (Whitefield, 4s)	3,605.00	3,500.00	3,470.00
Bank fixtures	2,400.00	2,400.00	2,400.00
Cash on deposit in banking department	2,153.12	2,153.12	2,153.12
	$141,143.55	$141,038.55	$141,008.55

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898		$117,479.57
Amount of dividends declared during year		4,599.85
Amount of deposits received		70,428.45
		$192,507.87
Amount of withdrawals		58,053.32
Amount of deposits at close of business, June 30, 1899		$134,454.55
Gross income		$6,740.69
Interest paid out	$153.58	
State tax	1,023.47	
		1,177.05
Net earnings		$5,563.64
To surplus		963.79
Rate and amount of dividends, 4 per cent		$4,599.85
Surplus and interest at last annual return		$6,486.44
Increase		963.79
Surplus and interest, June 30, 1899		$7,450.23

Largest amount loaned to any person or corporation, $7,500.
Total amount loaned or invested in New Hampshire, $133,200.75.
Indebtedness of officers as principal, $22,905.68; as surety, $24,462.49.

WOLFEBOROUGH LOAN AND BANKING COMPANY.—WOLFEBOROUGH.

JOHN W. SANBORN, *President.* CHARLES F. PIPER, *Cashier.*

Directors.—John W. Sanborn, Frank Jones, Robert H. Pike, John L. Peavey, James E. French, John H. Beacham, Albert O. Robinson, Charles H. Willey, Herbert E. Rogers.

Investment Committee.—John W. Sanborn, John H. Beacham, Robert H. Pike, Herbert E. Rogers, Albert O. Robinson.

Examination September 20, 1899, by John Hatch and Geo. Wait Cummings.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$50,000.00		$50,000.00
Undivided profits	4,762.50		4,762.50
Business deposits	65,636.78		65,636.78
Due savings department	9,985.30		9,985.30
Premium on bonds and stocks	1,536.25		
	$131,920.83		$130,384.58

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	$28,858.21	$28,858.21	$28 858.21
Loans on personal security (western)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	1,442.50	1,442.50	1,442.50
United States bonds	3,240.00	3,000.00	3,000.00
District bonds	1,000.00	1,000.00	1,000.00
Miscellaneous bonds	9,780.00	9,500.00	9,500.00
Bank stock	2,000.00	2,000.00	2,000.00
Railroad stock	26,240.00	14,600.00	25,223.75
Real estate by foreclosure	2,347.75	2,347.75	2,347.75
Bank building	7,000.00	7,000.00	7,000.00
Cash on deposit in national banks	39,077.56	39,077.56	39,077.56
Cash on hand	5,934.81	5,934.81	5,934.81
	$131,920.83	$119,760.83	$130,384.58

Incorporated, 1889.
Cashier's bond, surety company, $20,000. Date of bond, July 1, 1899.
Annual compensation of president, nothing; cashier, $1,200; directors, nothing.
Amount of capital stock owned by officers of the company, $21,600.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	$3,240.00	$3,000.00	$3,000.00
SCHOOL DISTRICT.			
Springfield, Mo., 5s	$1,000.00	$1,000.00	$1,000.00
MISCELLANEOUS.			
Danbury & Bethel Horse Railway Co., Conn., 5s	$3,090.00	$3,000.00	$3,000.00
Barre Water Co., Barre, Vt., 5s	5,100.00	5,000.00	5,000.00
Tiffin Water Co., 6s	1,590.00	1,500.00	1,500.00
	$9,780.00	$9,500.00	$9,500.00
STOCKS.			
BANK.			
First National, Nashua	$2,000.00	$2,000.00	$2,000.00
RAILROAD.			
Northern, N. H.	$6,800.00	$4,000.00	$6,150.00
Concord & Montreal, class 1	380.00	200.00	353.00
Concord & Montreal, class 2	3,420.00	1,900.00	3,348.75
Concord & Montreal, class 3	15,640.00	8,500.00	15,372.00
	$26,240.00	$14,600.00	$25,223.75

Savings Department.

Liabilities.

Amount due depositors	$243,411.13		$243,411.13
Interest	1,351.81		1,351.81
Premium on bonds and stocks	1,685.00		
	$246,447.94		$244,762.94

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	$37,092.00	$37,092.00	$37,092.00
Loans on personal security (local)	87,318.64	87,318.64	87,318.64
Loans on personal security (western)	6,180.00	6,180.00	6,180.00
Loans on collateral security (local)	10,627.00	10,627.00	10,627.00
County, city, town, and district bonds	29,910.00	28,000.00	28,000.00
Railroad bonds	3,390.00	3,000.00	3,000.00
Miscellaneous bonds	32,440.00	34,700.00	34,560.00
Bank stock	1,605.00	1,500.00	1,500.00
Railroad stock	19,900.00	10,000.00	18,500.00
Real estate by foreclosure	8,000.00	8,000.00	8,000.00
Cash on deposit in banking department	9,985.30	9,985.30	9,985.30
	$246,447.94	$236,402.94	$244,762.94

Statement of Deposits and Earnings

For the Year ending June 30, 1899.

Amount of deposits June 30, 1898	$234,483.33
Amount of dividends declared during year	8,849.06
Amount of deposits received	51,112.14
	$294,444.53
Amount of withdrawals	60,193.03
Amount of deposits at close of business, June 30, 1899	$234,251.50
Gross income	$10,999.90
State tax	1,715.97
Net earnings	$9,283.93
To surplus	434.87
Rate and amount of dividends, 3½ per cent	$8,849.06
Surplus and interest at last annual return	$2,718.20
Increase	434.87
Surplus and interest, June 30, 1899	$3,153.07

Largest amount loaned to any person or corporation, $11,000.
Total amount loaned or invested in New Hampshire, $130,463.30.
Indebtedness of officers as principal, nothing; as surety, $12,300.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	$3,060.00	$3,000.00	$3,000.00
Hillsborough, 4s	3,240.00	3,000.00	3,000.00
	$6,300.00	$6,000.00	$6,000.00
CITY AND TOWN.			
Dayton, Wash., 6s	$4,400.00	$4,000.00	$4,000.00
Ogden, Utah, 6s	2,200.00	2,000.00	2,000.00
Redland, Cal., 6s	3,090.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s	10,500.00	10,000.00	10,000.00
	$20,190.00	$19,000.00	$19,000.00
SCHOOL DISTRICT.			
Duluth, Minn., Independent, 5s	$3,420.00	$3,000.00	$3,000.00
RAILROAD.			
Cincinnati, Newport & Covington, 5s	$3,390.00	$3,000.00	$3,000.00
MISCELLANEOUS.			
Front Street Cable Railway Co., Seattle, Wash., 6s	$3,750.00	$5,000.00	$5,000.00
Eastman Freight Car Heater Co., Maine, 6s	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s	5,000.00	5,000.00	5,000.00
Cottage City Water Co., Mass., 5s	3,150.00	3,000.00	2,910.00
Duluth Transfer Railway Co., 6s	3,750.00	5,000.00	5,000.00
Winchester Land Associates, 6s	2,700.00	2,700.00	2,650.00
East Hartford Water Co., Conn., 5s	2,040.00	2,000.00	2,000.00
West End Street Railway Co., Boston, 5s	2,100.00	2,000.00	2,000.00
Manchester Street Railway Co., 5s	3,150.00	3,000.00	3,000.00
Denver City Tramway Co., Col., 5s	1,800.00	2,000.00	2,000.00
	$32,440.00	$34,700.00	$34,560.00
STOCKS.			
BANK.			
Lancaster Trust Co	$1,080.00	$1,000.00	$1,000.00
Nashua Trust Co	525.00	500.00	500.00
	$1,605.00	$1,500.00	$1,500.00
RAILROAD.			
Boston & Maine, common	$19,900.00	$10,000.00	$18,500.00

E. H. ROLLINS & SONS.—CONCORD.

E. W. Rollins, *President.* J. S. Pishon, *Treasurer.*

Directors.—E. W. Rollins, F. W. Rollins, H. H. Dudley, J. S. Pishon, George H. Taylor, George A. Batchelder, W. H. Seavey, R. B. Young, J. E. Hills.

STATEMENT.

Capital stock, $300,000.
Amount of debentures outstanding, certified by trustees, $67,400.
Mortgage loans and other investments to secure debentures, $71,400.
Trustees for debentures, American Loan & Trust Company, Boston.
Incorporated, 1889.
Examination as of November 15, 1899, by John Hatch.
Indebtedness of officers as principal, nothing; as surety, nothing.

This company is engaged solely in the purchase and sale of municipal bonds and securities of a similar nature.

BANKS AND TRUST COMPANIES IN HANDS OF ASSIGNEES.

ALTON FIVE-CENTS SAVINGS BANK.—ALTON.

HERBERT J. JONES, Alton, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$18,582.48
Due on dividend No. 1	45.15
Due on dividend No. 2	1,229.41
	$19,857.04

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$1,850.00	$2,150.00
Loans secured by local real estate	1,748.76	1,748.76
Loans on personal security (local)	3,432.24	3,432.24
Miscellaneous bonds	2,750.00	3,250.00
Warrants	774.66	774.66
Real estate by foreclosure	2,350.00	5,122.35
Real estate purchased	1,500.00	497.86
Cash on deposit in national banks	2,650.94	2,650.94
Cash on hand	676.43	676.43
	$17,733.03	$20,303.24

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$2,325.00
On interest and dividends	298.87
On rents	85.15
On miscellaneous items	1,436.05
Cash on hand June 30, 1898	3,682.58
	$7,827.65

Disbursements.

Paid depositors on account dividend No. 1	.....
Paid depositors on account dividend No. 2	$4,057.97
Paid state tax	118.65
Paid western taxes	82.76
Paid western expenses, litigation, foreclosure, etc.	127.90
Paid local expenses	113.00
Cash balance June 30, 1899	3,327.37
	$7,827.65

CHESHIRE PROVIDENT INSTITUTION.—KEENE.

ALFRED T. BATCHELDER, Keene, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$881,185.45
Due on dividend No. 1	9,145.61
Due on dividend No. 2	12,359.22
Book surplus	52,477.20
	$955,167.48

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$63,398.48	$103,190.35
Loans secured by local real estate	3,930.00	3,930.00
Loans on personal security (local)	7,322.49	9,974.06
Loans on personal security (western)	1,300.00	4,216.96
Loans on collateral security (local)	14,876.80	20,031.90
Loans on collateral security (western)	9,308.42	61,342.67
County, city, town, and district bonds	20,904.30	29,704.30
Railroad bonds	700.00	900.00
Miscellaneous bonds	116,375.00	200,582.00
Bank stock	400.00	400.00
Miscellaneous stocks	26,000.00	24,000.00
Warrants	3,642.67	4,553.36
Real estate by foreclosure	212,003.21	424,006.43
Cash on deposit in national banks	65,651.68	65,651.68
Cash on hand	2,683.77	2,683.77
	$548,496.82	$955,167.48

Statement of Receipts and Disbursements.

(Including statement of the bank from June 30, 1898, to March 16, 1899, and of the assignee from March 16, 1899, to June 30, 1899.)

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$593,557.11
On interest and dividends	20,773.97
On rents	9,201.42
On miscellaneous items	57,023.58
Cash on hand June 30, 1898	321,577.90
	$1,002,133.98

Disbursements.

Paid assenting depositors on account dividend No. 1	$680,859.71
Paid dissenting depositors on account dividend No. 1	91,026.26
Paid dissenting depositors on account dividend No. 2	87,804.56
Paid state tax	7,958.69
Paid western taxes	2,680.01
Paid western expenses, litigation, foreclosure, etc.	8,077.18
Paid local expenses	2,914.92
Book surplus	52,477.20
Cash balance June 30, 1899	68,335.45
	$1,002,133.98

COCHECHO SAVINGS BANK.—DOVER.

WILLIAM F. NASON, Dover, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

(OLD ACCOUNT.)

Liabilities.

Amount due depositors	$139,188.11

Assets.

	Estimated value.	Value on books.
Loans secured by local real estate	$84,758.15	$89,758.15
Loans on personal security (local)	7,678.92	7,678.92
Loans on collateral security (local)	6,799.71	6,799.71
Bank stock	700.00	9,475.00
Real estate by foreclosure	14,000.00	16,181.40
Real estate purchased	6,000.00	10,000.00
Cash on deposit in Cochecho National Bank	10,623.57	10,623.57
Cash on deposit in Strafford National Bank	11,014.42	11,014.42
	$141,574.77	$161,531.17

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

On principal of notes, bonds, and stocks	$10,878.69
On miscellaneous items	245.23
	$11,123.92

Disbursements.

Paid local expenses	$109.50
Cash balance June 30, 1899	11,014.42
	$11,123.92

(NEW ACCOUNT.)

Liabilities.

Amount due depositors	$30,327.80

Assets.

	Estimated value.	Value on books.
Loans secured by local real estate	$18,009.05	$18,009.05
Loans on personal security (local)	2,925.00	4,925.00
Cash on deposit in Cochecho National Bank	7,463.82	7,463.82
Cash on deposit in Strafford National Bank	155.95	155.95
	$28,553.82	$30,553.82

Statement of Receipts and Disbursements.

Receipts.

On principal of notes, bonds, and stocks	$155.95

Disbursements.

Cash balance June 30, 1899	$155.95

CONNECTICUT RIVER SAVINGS BANK.—CHARLESTOWN.

FRANCIS C. FAULKNER, Keene, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$231,646.05
Due on dividend No. 1 Due on dividend No. 2 Due on dividend No. 3	7,348.39
	$238,994.44

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$17,000.00	$48,425.83
Loans on personal security (western)	500.00	57,988.21
County, city, town, and district bonds	1,300.00	1,500.00
Bank stock		2,996.64
Miscellaneous stocks		4,000.00
Certificates of deposit		4,250.00
Real estate by foreclosure	21,000.00	67,150.39
Cash on deposit in national banks	48,806.46	48,806.46
	$88,606.46	$235,117.53

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$34,386.10
On interest and dividends	2,895.25
On rents	1,468.07
Cash on hand June 30, 1898	18,957.56
	$57,706.98

Disbursements.

Cash paid depositors on account dividends Nos. 1, 2, and 3	$3,777.50
Paid state tax	426.21
Paid western taxes	1,196.20
Paid western expenses, litigation, foreclosure, etc.	2,585.69
Paid local expenses	914.92
Cash balance June 30, 1899	48,806.46
	$57,706.98

CONTOOCOOK VALLEY SAVINGS BANK.—PETERBOROUGH.

R. B. Hatch, Peterborough, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$16,735.80
Due on dividend No. 1	3.21
Due on dividend No. 2	213.95
Due on overdraft	467.79
	$17,420.75

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages		$1,600.00
County, city, town, and district bonds	$4,000.00	6,600.00
Miscellaneous bonds	3,475.00	7,000.00
Bank stock		1,000.00
Miscellaneous stocks		500.00
Real estate by foreclosure	500.00	4,700.00
Bank fixtures	75.00	175.00
Cash on hand	33.00	33.00
Coupons returned unpaid		64.00
	$8,083.00	$21,672.00

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$560.00
On interest and dividends	794.22
On rents	115.46
On miscellaneous items	1,199.61
Cash on hand June 30, 1898	3,615.85
	$6,285.14

Disbursements.

Paid depositors on account dividend No. 1	.....
Paid depositors on account dividend No. 2	$5,568.42
Paid assignee, order of supreme court	200.00
Paid state tax	.....
Paid western taxes	306.52
Paid western expenses, litigation, foreclosure, etc.	17.40
Paid local expenses	95.80
Coupons and cash balance June 30, 1899	97.00
	$6,285.14

DERRYFIELD SAVINGS BANK AND TRUST COMPANY.—MANCHESTER.

HARRY E. LOVEREN, Manchester, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$38,269.58
Due on dividend No. 1	40.14
Due on dividend No. 2	46.86
Due on dividend No. 3	61.66
Due on dividend No. 4	445.64
	$38,863.88

Assets.

	Estimated value.	Value on books.
Loans secured by local real estate	$339.10	$339.10
Loans on personal security (local)	2,500.00	23,885.05
Loans on collateral security (local)	2,100.00	31,092.50
Miscellaneous bonds	.....	10,000.00
Bank stock	.....	10,000.00
Miscellaneous stocks	.....	13,080.00
Cash on deposit in national banks	10,243.34	10,243.34
Cash on hand	13,834.65	13,834.65
	$29,017.09	$112,474.64

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$7,250.00
On interest and dividends	1,111.95
On miscellaneous items	1,646.38
Cash on hand June 30, 1898	14,459.18
	$24,467.51

Disbursements.

Paid depositors on account dividend No. 1	.....
Paid depositors on account dividend No. 2	.....
Paid depositors on account dividend No. 3	$4.72
Paid depositors on account dividend No. 4	360.53
Paid state tax	.....
Paid local expenses	24.27
Cash balance June 30, 1899	24,077.99
	$24,467.51

DOVER FIVE-CENTS SAVINGS BANK.—DOVER.

SAMUEL D. FELKER, Rochester, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$47,877.60
Due on dividend No. 1	2,266.89
Due on dividend No. 2	800.94
	$50,945.43

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$4,000.00	$7,500.00
Loans secured by local real estate	690.00	690.00
Loans on personal security (local)	4,558.34	5,290.84
Loans on collateral security (local)	174.26	2,534.26
Railroad bonds	16,575.00	14,700.00
Miscellaneous bonds	.....	30,620.00
Bank stock	750.00	8,875.00
Railroad stock	7,980.00	13,300.00
Miscellaneous stocks	.....	8,000.00
Warrants	.....	1,260.00
Real estate by foreclosure	5,700.00	7,500.00
Cash on deposit in national banks	8,282.06	8,282.06
	$48,709.66	$108,552.16

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$12,455.11
On interest and dividends	405.52
On rents	383.76
Cash on hand June 30, 1898	512.41
	$13,756.80

Disbursements.

Paid depositors on account dividend No. 1	$55.33
Paid depositors on account dividend No. 2	1,536.06
Paid state tax	.....
Paid notes	3,500.00
Paid local expenses	383.35
Cash balance June 30, 1899	8,282.06
	$13,756.80

MECHANICS' SAVINGS BANK.—NASHUA.

CHARLES W. HOITT, Nashua, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$558,373.52
Due on dividend No. 1	157.61
Due on dividend No. 2	271.04
	$558,802.17

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$25,362.00	$35,362.00
Loans secured by local real estate	5,000.00	5,000.00
Loans on personal security (local)		2,682.56
Loans on personal security (western)		2,500.00
Loans on collateral security (western)	6,000.00	79,954.08
Miscellaneous bonds	45,766.00	82,766.00
Bank stock	12,000.00	24,500.00
Miscellaneous stocks	45,605.56	157,885.56
Warrants	1,125.00	4,195.46
Real estate by foreclosure	140,000.00	238,852.12
Real estate purchased	800.00	800.00
Cash on deposit in national banks	2,786.61	2,786.61
Cash on hand and invested by assignee	13,793.40	13,793.40
Tax certificates and taxes paid		33,885.44
	$298,238.57	$684,963.23

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$2,546.99
On interest and dividends	2,036.74
On rents	1,214.85
On miscellaneous items	180.79
Cash on hand June 30, 1898	19,072.53
	$25,051.90

Disbursements.

Paid depositors on account dividend No. 1	$62.97
Paid depositors on account dividend No. 2	257.00
Paid state tax	.....
Paid western taxes	1,183.54
Paid western expenses, litigation, foreclosure, etc.	5,662.94
Paid local expenses	1,305.44
Cash balance June 30, 1899	16,580.01
	$25,051.90

NEW HAMPSHIRE TRUST COMPANY.—MANCHESTER.

LEWIS W. CLARK, Manchester, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$500,000.00
Bills payable	107.40
Re-discounts	8,563.72
Business deposits	26,215.39
Certificates of deposit	9,637.78
Series S, debentures and interest	250,987.00
Debentures not exchanged	6,900.00
Debentures, balance series C, E, and G	1,004.94
	$803,416.23

Assets.

	Estimated value.	Value on books.
Loans on local real estate	$100.00	$100.00
Loans secured by western second mortgages	300.00	2,599.60
Loans on personal security (local)	50.00	2,128.83
Loans on personal security (western)		6,738.72
Due from western offices		269.51
Real estate accounts (western)	200.00	755.67
Expenses		6,562.62
Advanced on coupons		2,400.30
Savings bank book, New Hampshire Trust Co		306.37
Warrants	2,500.00	11,159.37
Cash in hands of Boston Safe Deposit and Trust Co., account bonds unpaid		1,047.22
Cash on deposit	7,309.69	7,309.69
Cash on hand	177.41	177.41
In trust for mortgages surrendered, series S bonds		1,090.00
Profit and loss account	5,000.00	760,770.92
	$15,637.10	$803,416.23

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$688.50
On interest and dividends	159.92
On rents	2,143.85
On miscellaneous items	595.19
Cash on hand June 30, 1898	8,411.53
	$11,998.99

Disbursements.

Paid certificate of deposit from collateral	$485.39
Paid expenses, Kennard building	162.77
Paid savings department, on account of loan	200.00
Paid state tax	.....
Paid western taxes	8.90
Paid western expenses, litigation, foreclosure, etc.	299.34
Paid local expenses	3,355.49
Cash balance June 30, 1899	7,487.10
	$11,998.99

Savings Department.

Liabilities.

Amount due depositors	$205,905.11
Due on dividend No. 1	74.55
Due on dividend No. 2	220.20
Due on dividend No. 3	870.33
	$207,070.19

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$2,000.00	$6,180.00
Loans secured by local real estate	175.00	175.00
Loans on personal security (local)	1,000.00	8,158.24
Loans on personal security (western)	1.00	81.50
Loans on collateral security (local)	6,000.00	9,319.51
Loans on collateral security (western)	1.00	1,877.45
County, city, town, and district bonds	11,720.00	16,720.00
Miscellaneous bonds	1,925.00	3,850.00
Real estate by foreclosure	7,000.00	23,370.49
Cash on deposit in national banks	5,125.72	5,125.72
Cash on hand	513.10	513.10
Deficit		131,699.18
	$35,460.82	$207,070.19

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$8,133.96
On interest and dividends	474.38
On rents	456.41
On miscellaneous items	1,242.64
Cash on hand June 30, 1898	12,985.25
	$23,292.64

Disbursements.

Paid depositors on account dividend No. 1	$81.84
Paid depositors on account dividend No. 2	329.42
Paid depositors on account dividend No. 3	16,432.23
Paid state tax	.....
Paid western taxes, expenses, litigation, foreclosure, etc.	729.58
Paid local expenses	80.75
Cash balance June 30, 1899	5,638.82
	$23,292.64

NEWMARKET SAVINGS BANK.—NEWMARKET.

HARRY L. ADDITON, Dover, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$64,920.60
Due on dividend No. 1	92.10
Due on dividend No. 2	137.87
Due on dividend No. 3	198.49
Due on dividend No. 4	151.59
	$65,500.65

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages		$800.00
Loans on personal security (local)		5,701.11
Loans on collateral security (local)		7,000.00
Miscellaneous bonds	$700.00	6,385.00
Manufacturing stock	250.00	1,000.00
Miscellaneous stocks	250.00	6,500.00
Real estate purchased	5,000.00	5,000.00
Cash on deposit in national banks	7,892.02	7,892.02
	$14,092.02	$40,278.13

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$5,009.40
On interest and dividends	569.98
Cash on hand June 30, 1898	2,572.39
	$8,151.77

Disbursements.

Paid depositors on account dividend No. 1	$3.61
Paid depositors on account dividend No. 2	5.08
Paid depositors on account dividend No. 3	11.89
Paid depositors on account dividend No. 4	217.36
Paid local expenses	21.81
Cash balance June 30, 1899	7,892.02
	$8,151.77

SANDWICH SAVINGS BANK.—SANDWICH.

E. M. HEARD, Sandwich, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$14,896.12
Due on dividend No. 1.	55.22
Due on dividend No. 2.	37.33
Due on dividend No. 3.	43.54
	$15,032.21

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.	$1,399.80	$1,399.80
Cash on deposit in national banks	427.34	427.34
Cash on hand	41.14	41.14
	$1,868.28	$1,868.28

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$713.55
On miscellaneous items	20.00
Cash on hand June 30, 1898	1,237.08
	$1,970.63

Disbursements.

Paid depositors on account dividend No. 1	.....
Paid depositors on account dividend No. 2	.....
Paid depositors on account dividend No. 3	$3.61
Paid western taxes	64.78
Paid western expenses, litigation, foreclosure, etc.	110.64
Paid local expenses	1,323.12
Cash balance June 30, 1899	468.48
	$1,970.63

SECURITY TRUST COMPANY.—NASHUA.

LESTER F. THURBER, Nashua, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1899.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	$200,000.00
Business deposits, including amount due savings department	117,913.94
Certificates of deposit	167,597.91
Treasurer's checks	16,277.40
	$501,789.25

Assets.

	Estimated value.	Value on books.
Loans secured by western first mortgages	$47,500.00	$103,528.94
Loans secured by western second mortgages, commission notes	3,102.65	18,160.66
Loans on personal security (western)	40,880.00	174,805.19
County, city, town, and district bonds	5,000.00	5,000.00
Miscellaneous bonds, series B	80.00	100.00
Manufacturing stock	.....	26,700.00
Miscellaneous stocks	.....	9,000.00
Certificates of deposit, Grand Forks National Bank	5,000.00	14,898.07
Real estate acquired by foreclosure	94,348.60	87,417.55
Due from agents (Am. Loan & Trust Co.)	.....	144.54
Furniture and fixtures	.....	4,610.75
Cash on deposit in national banks	16,912.67	16,912.67
Cash on hand	2,580.49	2,580.49
Debenture bond interest account	.....	4,986.60
Coupons advanced	.....	13,330.85
Bills receivable, collection account	.....	219.75
Profit and loss	.....	19,393.19
	$215,404.41	$501,789.25

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$22,195.91
On interest and dividends	4,370.25
On rents and sales of real estate	57,889.64
Cash on hand June 30, 1898	6,483.12
	$90,938.92

Disbursements.

Paid on account of collateral, by order of court	$16,101.29
Paid for protection of western real estate	41,641.95
Paid state tax	.....
Paid western taxes	7,583.14
Paid western expenses, litigation, foreclosure, etc.	5,088.41
Paid local expenses	1,030.97
Cash balance June 30, 1899	19,493.16
	$90,938.92

Savings Department.

Liabilities.

Amount due depositors	$249,481.00
Due on dividend No. 1	1,652.64
	$251,133.64

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$5,200.00	$5,200.00
Loans on personal security (local)	1,479.00	1,479.00
Loans on personal security (western)	21,646.00	122,862.11
Loans on collateral security (local)	12,128.16	12,128.16
Loans on collateral security (western)	.....	12,600.00
Miscellaneous bonds, series B	1,000.00	1,575.00
Manufacturing stock	.....	7,500.00
Real estate by foreclosure	57,718.68	74,303.40
Cash on deposit in national banks	27,274.97	27,274.97
Cash on hand	39.10	39.10
Due from trust department	.....	29,600.00
	$126,485.91	$294,561.74

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$20,059.85
On interest and dividends	5,049.31
On rents and on sales of real estate	2,948.79
Cash on hand June 30, 1899, as follows:	
In national banks	48,202.92
On deposit in trust and banking department of Security Trust Company	29,600.00
Special deposit in trust and banking department of Security Trust Company	3,142.00
	$109,002.87

Disbursements.

Paid depositors on account dividend No. 1	$42,373.41
Paid state tax	.....
Paid western taxes	155.24
Paid for protection western real estate	9,560.15
Cash balance June 30, 1899, as follows:	
On hand and in national banks	27,314.07
On deposit in trust and banking department	29,600.00
	$109,002.87

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

FRANCIS C. FAULKNER, Keene, and HENRY C. SANDERS, Claremont, *Assignees*..

Statement of Condition, as returned by Assignee, June 30, 1899.

Liabilities.

Amount due depositors	$823,743.63
Due on dividend No. 1	3,418.12
Due on dividend No. 2	7,593.71
	$834,755.46

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	$85,105.02	$128,863.75
Loans secured by local real estate	28,675.50	40,965.00
Loans on personal security (local)	8,756.07	10,945.09
Loans on personal security (western)	21,558.53	62,193.34
Loans on collateral security (local)	2,186.79	4,373.59
Loans on collateral security (western)	573.96	11,995.88
Railroad bonds	34,930.77	49,901.11
Miscellaneous bonds	10,964.31	11,464.31
Railroad stock	18,182.23	23,310.54
Real estate by foreclosure	221,554.16	378,325.88
Cash on deposit in national banks	151,958.33	151,958.33
Cash on hand	57.62	57.62
Cash items	4,838.67	4,838.67
	$589,341.96	$879,193.11

Statement of Receipts and Disbursements.

Receipts.

Collected since June 30, 1898:	
On principal of notes, bonds, and stocks	$247,900.22
On interest and dividends	26,643.71
On rents	1,012.65
On miscellaneous items	632.84
Cash on hand June 30, 1898	88,993.77
	$365,183.19

Disbursements.

Paid depositors on account dividend No. 1	$5,049.57
Paid depositors on account dividend No. 2	168,420.63
Paid state tax	9,075.49
Paid western taxes	7,843.61
Paid western expenses, litigation, foreclosure, etc.	10,906.69
Paid local expenses	7,032.58
Cash balance June 30, 1899	156,854.62
	$365,183.19

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.—BERLIN.

WILLIAM H. GERRISH, *President.* O. F. COLE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

Directors.—W. H. Gerrish, J. A. Letourneau, J. B. Noyes, A. N. Gilbert, Thomas McCormick, J. A. Burbank, J. H. Wight, G. P. Bickford, John Goebel, E. H. Boyington.

Examination by John Hatch.

ASSETS.		LIABILITIES.	
Loans on real estate	$60,500.00	Dues, capital	$40,253.00
Permanent expense acct.	2,549.43	Interest	11,251.57
Temporary expense acct.	1,519.18	Premiums	10,364.80
Cash in hand of treasurer	3,111.32	Fines	886.72
		Transfer fees	9.50
		Bank interest	205.34
		Admission fees	109.00
		Prepaid stock	4,600.00
	$67,679.93		$67,679.93

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$9,027.50	Real estate loans	$6,200.00
Interest	3,889.99	Dues, capital (withdrawn)	10,212.00
Premiums	741.75	Prepaid stock (withdrawn)	100.00
Fines	162.95	Profits, capital (withd'wn)	2,979.28
Transfer fees	.40	Temporary expenses	572.84
Real estate loans repaid	8,100.00	Permanent expenses	406.50
Temporary expense repaid	178.20	Unearned prem. (withd'wn)	1,381.82
Cash on hand June 30, 1898	2,862.97	Cash on hand June 30, 1899	3,111.32
	$24,963.76		$24,963.76

Bond of secretary, $2,000; salary of secretary, $150.
Bond of treasurer, $10,000; salary of treasurer, $50.

CONCORD BUILDING AND LOAN ASSOCIATION.—CONCORD.

WM. A. THOMPSON, *President.* FRANK H. LOCKE, *Secretary.*

NATHANIEL E. MARTIN, *Treasurer.*

Directors.—William A. Thompson, Seth R. Dole, Frank H. Locke, Nathaniel E. Martin, Frank P. Quimby, James E. Randlett, Joseph T. Sleeper, Charles G. Blanchard, Joseph H. Jackman, Clifton W. Drake, Hamilton A. Kendall, William C. Bowers.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$388,050.00	Dues, capital	$283,981.50
Loans on shares	8,150.00	Interest	41,235.64
Permanent expense acct.	50.30	Premiums	67,640.71
Temporary expense acct.	878.03	Fines	972.28
Taxes	108.46	Rent	87.00
Repairs, insurance, etc.	124.72	Overdraft	3,444.38
	$397,361.51		$397,361.51

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$56,115.00	Real estate loans	$37,550.00
Interest	23,040.75	Share loans	4,100.00
Premiums	5,055.14	Dues, capital (withdrawn)	5,591.00
Fines	1,371.57	Dues, capital (retired)	31,847.00
Real estate loans repaid	56,050.00	Dues, capital (matured)	32,923.00
Share loans repaid	3,400.00	Profits, capital (withd'wn)	996.45
Membership fees	17.00	Profits, capital (retired)	15,373.83
Taxes	120.00	Profits, capital (matured)	21,903.05
Rent	87.00	Temporary expenses	1,575.67
Cash on hand June 30, 1899	3,573.52	Permanent expenses	61.00
Overdraft June 30, 1899	3,444.38	Taxes	228.46
		Repairs, insurance, etc.	124.72
	$152,274.36		$152,274.36

Bond of secretary, $5,000; salary of secretary, $1,100.
Bond of treasurer, $10,000; salary of treasurer, $200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. Frank Seavey, *President.* G. D. Barrett, *Secretary.*

James F. Goodwin, *Treasurer.*

Directors.—H. F. Snow, John H. Brackett, Robert Hamilton, A. C. Place, E. C. Colbath, James F. Goodwin, J. E. Anthes, Charles M. Corson, Henry E. Perry.

Examination by John Hatch.

ASSETS.		LIABILITIES.	
Loans on real estate	$53,850.00	Dues, capital	$51,683.00
Loans on shares	2,495.00	Profits (all series)	9,110.77
Temporary expense acct.	6.25	Interest	196.87
Cash in hand of treasurer	4,684.63	Premiums	4.50
		Fines	3.41
		Surplus	29.53
		Withdrawal profits	7.80
	$61,035.88		$61,035.88

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$14,666.00	Real estate loans	$10,750.00
Interest	3,054.14	Share loans	3,850.00
Premiums	61.05	Dues, capital (withdrawn)	4,410.00
Fines	64.92	Profits, capital (withd'wn)	625.03
Real estate loans repaid	2,250.00	Temporary expenses	328.64
Share loans repaid	2,925.00	Cash on hand June 30, 1899	4,684.63
Withdrawal profits	156.43		
Temporary loan	1,000.00		
Cash on hand June 30, 1898	470.76		
	$24,648.30		$24,648.30

Bond of secretary, $2,000; salary of secretary, $200.
Bond of treasurer, $1,000; salary of treasurer, $25.

EXETER CO-OPERATIVE BANK.—EXETER.

WM. BURLINGAME, *President.* JOHN A. BROWN, *Secretary.*

JOHN A. BROWN, *Treasurer.*

Directors.—John E. Young, Arthur F. Cooper, Albert S. Wetherell, Samuel P. Chase, Rufus N. Elwell, George W. Hilliard, George M. Perkins, George N. Julian, John H. Fellows.

Examination by John Hatch.

ASSETS.		LIABILITIES.	
Loans on real estate	$52,150.00	Dues, capital	$49,907.00
Loans on shares	5,250.00	Interest	12,740.33
Permanent expense acct.	1,371.05	Premiums	1,283.73
Unpaid interest	324.20	Fines	634.93
Unpaid premiums	27.92	Transfer fees	9.00
Unpaid fines	38.61	Withdrawal profits	634.84
Withdrawal account	2,940.92	Forfeiture profits	40.03
Cash in hand of treasurer	3,147.16		
	$65,249.86		$65,249.86

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$14,211.00	Real estate loans	$11,850.00
Interest	3,179.24	Share loans	550.00
Premiums	283.25	Dues, capital (withdrawn)	5,180.00
Fines	143.81	Dues, capital (forfeited)	192.00
Transfer fees	1.00	Profits, capital (withd'wn	607.96
Real estate loans repaid	2,300.00	Profits, capital (forfeited)	17.60
Share loans repaid	1,150.00	Temporary expenses	286.76
Withdrawal profits	154.08	Cash on hand June 30, 1899.	3,147.16
Forfeiture profits	5.87		
Permanent expense	1.20		
Cash on hand June 30, 1899.	402.03		
	$21,831.48		$21,831.48

Bond of secretary and treasurer, $3,000.
Salary of secretary and treasurer, $200.

FRANKLIN BUILDING AND LOAN ASSOCIATION.—FRANKLIN.

EDWARD G. LEACH, *President.* OMAR A. TOWNE, *Secretary.*

RUFUS G. BURLEIGH, *Treasurer.*

Directors.—O. A. Towne, M. Duffy, A. W. Page, A. Messer, E. H. Sturtevant, J. W. Staples, John Whitehead.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$77,366.63	Dues, capital	$66,943.00
Loans on shares	3,100.00	Interest	10,953.48
Permanent expense acct	506.75	Premiums	6,838.15
Unpaid interest	1,216.90	Fines	351.05
Cash in hand of treasurer	2,929.40	Miscellaneous	34.00
	$85,119.68		$85,119.68

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$16,868.00	Real estate loans	$8,005.25
Interest	4,678.77	Share loans	2,000.00
Premiums	495.72	Dues, capital (withdrawn)	8,080.00
Fines	23.72	Dues, capital (retired)	5,865.00
Real estate loans repaid	9,553.54	Dues, capital (matured)	2,640.00
Share loans repaid	2,416.00	Profits, capital (withdrawn)	2,024.17
Miscellaneous	34.00	Profits, capital (retired)	3,004.98
Cash on hand June 30, 1898	2,332.20	Profits, capital (matured)	1,346.40
		Permanent expenses	506.75
		Cash on hand June 30, 1899	2,929.40
	$36,401.95		$36,401.95

Bond of secretary, $500; salary of secretary, $300.
Bond of treasurer, $1,000; salary of treasurer, $50.

HOME BUILDING AND LOAN ASSOCIATION.—NASHUA.

CHARLES H. BURKE, *President.* B. A. PEASE, *Secretary.*

E. E. JOHNSON, *Treasurer.*

Directors.—Bradford Allen, W. C. Leahy, Charles H. Burke, F. E. Peckham, E. E. Johnson, A. T. Laton, H. C. Phaneuf, A. W. Shea.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$53,625.00	Dues, capital	$43,344.50
Permanent expense acct	3,169.79	Interest	8,840.37
Taxes	78.82	Premiums	6,759.78
Profit and loss account	3.30	Fines	648.30
Cash in hand of treasurer	3,206.61	Bank interest	438.57
		Rent	52.00
	$60,083.52		$60,083.52

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$8,979.50	Real estate loans	$16,852.00
Interest	2,660.57	Dues, capital (withdrawn)	10,485.00
Premiums	791.50	Profits, capital (withdrawn)	1,753.54
Fines	96.50	Premiums	791.50
Real estate loans repaid	15,375.00	Taxes	31.40
Bank interest	135.64	Salaries	300.00
Rents, etc	193.46	Printing, rent, advertising	71.33
Cash on hand June 30, 1898	5,259.21	Cash on hand June 30, 1899	3,206.61
	$33,491.38		$33,491.38

Bond of secretary, $5,000; salary of secretary, $250.
Bond of treasurer, $5,000; salary of treasurer, $50.

LACONIA BUILDING AND LOAN ASSOCIATION.—LACONIA.

EDMUND TETLEY, *President.* ALBERT C. MOORE, *Secretary.*

CHARLES W. TYLER, *Treasurer.*

Directors.—W. F. Knight, C. W. Vaughan, W. S. Baldwin, F. P. Webster, C. F. Richards, W. A. Plummer, C. J. Austin, S. S. Jewett, A. S. Gordon, L. J. Truland, C. W. Tyler, A. C. Moore.

Examination by John Hatch.

ASSETS.		LIABILITIES.	
Loans on real estate	$125,955.00	Dues, capital	$117,296.00
Loans on shares	2,600.00	Profits (all series)	33,172.13
Permanent expense acct	475.00	Surplus	98.76
Real estate by foreclosure	14,608.84		
Suspense account	3,012.55		
Cash in hand of treasurer	3,915.50		
	$150,566.89		$150,566.89

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$20,084.00	Real estate loans	$21,625.00
Interest	8,306.00	Share loans	1,700.00
Premiums	92.12	Dues, capital (withdrawn)	7,754.00
Fines	296.79	Dues, capital (forfeited)	1,059.00
Transfer fees	2.10	Dues, capital (retired)	14,114.00
Real estate loans repaid	33,624.00	Dues, capital (matured)	8,430.00
Share loans repaid	3,100.00	Profits, capital (withdrawn)	1,822.82
Withdrawal profits	425.67	Profits, capital (forfeited)	387.97
Forfeiture profits	435.62	Profits, capital (retired)	6,040.98
Membership fees	7.50	Profits, capital (matured)	4,416.64
Real estate account	2,825.00	Temporary expenses	1,052.13
Rents	280.53	Real estate account	7,277.96
Suspense account	1,687.88	Taxes	137.29
Cash on hand June 30, 1898	9,066.29	Suspense account	500.21
		Cash on hand June 30, 1899	3,915.50
	$80,233.50		$80,233.50

Bond of secretary, $1,000; salary of secretary, $500.
Bond of treasurer, $2,000; salary of treasurer, $100.

LANCASTER BUILDING AND LOAN ASSOCIATION.—LANCASTER.

JOHN L. MOORE, *President.* CHARLES L. HURLEY, *Secretary.*

CHARLES L. HURLEY, *Treasurer.*

Directors.—George E. Stevens, Ivan W. Quimby, Fred S. Linscott, George C. Edmonds, Abner Bailey, John L. Moore, Charles L. Hurley.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$12,300.00	Dues, capital	$12,789.50
Loans on shares	1,325.00	Interest	1,625.14
Permanent expense acct	823.65	Premiums	2,332.50
Real estate by foreclosure	2,048.00	Fines	169.35
Cash in hand of treasurer	424.34	Transfer fees	4.50
	$16,920.99		$16,920.99

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$3,192.00	Real estate loans	$600.00
Interest	784.43	Share loans	2,975.00
Premiums	60.00	Dues, capital (withdrawn)	3,710.00
Fines	5.86	Profits, capital (withdrawn)	785.36
Real estate loans repaid	1,600.00	Permanent expenses	119.75
Share loans repaid	2,175.00	Cash on hand June 30, 1899	424.34
Cash on hand June 30, 1898	797.16		
	$8,614.45		$8,614.45

Bond of secretary and treasurer, $2,000.
Salary of secretary and treasurer, $75.

MANCHESTER BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

FRANK A. DOCKHAM, *President.* WILLIS L. MASON, *Secretary.*

WILLIAM H. DRURY, *Treasurer.*

Directors.—F. A. Dockham, Perry H. Dow, W. L. Mason, Frank A. Lane, Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, Charles M. Floyd, Greeley W. Hastings, John W. Mears, John M. Kendall, Henry W. Allen.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$239,650.00	Dues, capital	$168,546.17
Loans on shares	2,300.00	Interest	47,417.84
Temporary expense acct.	10,799.30	Premiums	34,405.27
Unpaid interest	2,951.00	Fines	2,513.14
Unpaid fines	113.92	Transfer fees	773.50
Taxes	354.56	Surplus	3,064.92
Cash in hand of treasurer	552.06		
	$256,720.84		$256,720.84

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$55,915.00	Real estate loans	$38,700.00
Interest	13,181.83	Dues, capital (withdrawn)	10,744.00
Premiums	2,296.25	Dues, capital (retired)	37,029.00
Fines	325.62	Dues, capital (matured)	2,755.00
Transfer fees	54.00	Profits, capital (withdrawn)	959.84
Real estate loans repaid	27,250.00	Profits, capital (retired)	12,555.13
Cash on hand June 30, 1898.	6,764.03	Profits, capital (matured)	1,246.16
		Temporary expenses	1,115.98
		Taxes	129.56
		Cash on hand June 30, 1899.	552.06
	$105,786.73		$105,786.73

Bond of secretary, $5,000; salary of secretary, $800.
Bond of treasurer, $10,000; salary of treasurer, $125.

MILFORD BUILDING AND LOAN ASSOCIATION.—MILFORD.

FRANK E. KALEY, *President.* CARL E. KNIGHT, *Secretary.*

CARL E. KNIGHT, *Treasurer.*

Directors.—John McLane, Frank E. Kaley, H. H. Barber, J. E. Webster, Edward Finerty, George A. Worcester, C. H. V. Smith, W. J. Prince, Carl E. Knight.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$42,850.00	Dues, capital	$34,629.00
Temporary expense acct	92.50	Profits (all series)	8,797.67
Cash in hand of treasurer	1,445.28	Interest	843.75
		Premiums	87.00
		Fines	7.93
		Withdrawal profits	22.43
	$44,387.78		$44,387.78

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$7,258.00	Real estate loans	$7,767.00
Interest	2,409.60	Dues, capital (withdrawn)	6,876.00
Premiums	301.50	Profits, capital (withdrawn)	1,392.68
Fines	25.60	Temporary expenses	288.50
Real estate loans repaid	3,500.00	Cash on hand June 30, 1899	1,445.28
Withdrawal profits	62.49		
Cash on hand June 30, 1898	4,212.27		
	$17,769.46		$17,769.46

Bond of secretary and treasurer, $5,000.
Salary of secretary and treasurer, $250.

MUTUAL BUILDING AND LOAN ASSOCIATION.—LAKEPORT.

JULIUS E. WILSON, *President.* LEROY M. GOULD, *Secretary.*

EDWARD D. WARD, *Treasurer.*

Directors.—Libbeus E. Hayward, Charles L. Pulsifer, John Aldrich, Edwin L. Cram, William G. Cram, George B. Munsey, Charles E. Sleeper, Charles L. Simpson.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$21,900.00	Dues, capital	$22,318.00
Loans on shares	400.00	Profits (all series)	5,784.71
Loans on personal security	300.00	Interest	199.75
Real estate account	4,639.93	Fines	12.08
Suspense account	278.71	Surplus	23.54
Bank book	81.25	Forfeiture profits	82.28
Cash in hand of treasurer	794.66	Rent account	28.00
Cash in hand of secretary	53.81		
	$28,448.36		$28,448.36

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$3,635.00	Real estate loans	$1,900.00
Interest	1,233.20	Share loans	400.00
Fines	59.96	Dues, capital (withdrawn)	4,769.00
Real estate loans repaid	5,800.00	Profits, capital (withdrawn)	1,237.97
Withdrawal profits	21.84	Temporary expenses	285.79
Forfeiture profits	139.18	Real estate account	4,139.93
Suspense account	332.54	Suspense account	498.49
Rent account	28.00	Cash on hand June 30, 1899.	929.72
Cash on hand June 30, 1898.	2,911.18		
	$14,160.90		$14,160.90

Bond of secretary, $2,000; salary of secretary, $200.
Bond of treasurer, $5,000; salary of treasurer, $25.

NASHUA BUILDING AND LOAN ASSOCIATION.—NASHUA.

JOHN A. FISHER, *President.* JOSEPH L. CLOUGH, *Secretary.*

FREDERICK A. EATON, *Treasurer.*

Directors.—John A. Fisher, George A. Alley, F. A. Eaton, J. L. Clough, George W. Badger, James H. Tolles, John A. Field, Bradford Allen, William O. Clough.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$180,912.30	Dues, capital	$152,216.00
Loans on shares	19,807.50	Profits (all series)	64,903.63
Temporary expense acct	474.19	Interest	1,815.86
Real estate by foreclosure	14,353.88	Premiums	278.00
Furniture and fixtures	224.60	Fines	34.37
Taxes	77.15	Forfeited shares account	21.00
Cash in hand of treasurer	3,491.03	Retirement No. 1	346.74
Cash in hand of secretary	451.52	Retirement No. 2	176.57
	$219,792.17		$219,792.17

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$31,671.00	Real estate loans	$18,210.90
Interest	12,182.57	Share loans	14,187.50
Premiums	883.38	Dues, capital (withdrawn)	21,622.00
Fines	414.04	Dues, capital (forfeited)	92.00
Real estate loans repaid	44,510.00	Dues, capital (retired)	16,985.00
Share loans repaid	150.00	Profits, capital (withdrawn)	4,200.88
Unpaid balance retired shares	523.31	Profits, capital (retired)	6,777.51
Unpaid balance forfeited shares	21.00	Temporary expenses	2,054.73
Real estate accounts	1,548.50	Furniture and fixtures	40.40
Temporary expense	125.25	Real estate accounts	15,985.11
Insurance	19.60	Taxes	149.50
Taxes	72.35	Interest	3.50
Cash on hand June 30, 1898	12,130.58	Cash on hand June 30, 1899	3,942.55
	$104,251.58		$104,251.58

Bond of secretary, $5,000; salary of secretary, $1,200.
Bond of treasurer, $5,000; salary of treasurer, $100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—BERLIN.

DANIEL J. DALEY, *President.* A. H. EASTMAN, *Secretary.*

A. H. EASTMAN, *Treasurer.*

Directors.—A. H. Eastman, D. J. Daley, H. I. Goss, H. L. Steinfeld, A. N. Gilbert, W. L. McGivney, Cyril Brooks, Moses Hodgdon, Thomas Gifford, 2d, G. P. Bickford, A. W. Fuller, Simon Stahl, George E. Clarke, A. N. Twitchell, C. L. Hathaway.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$97,400.00	Dues, capital	$66,201.00
Temporary expense acct	105.70	Profits (all series)	31,658.72
Unpaid interest	823.50	Overdraft bank account	613.04
Unpaid fines	143.56		
	$98,472.76		$98,472.76

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$13,444.00	Real estate loans	$13,200.00
Interest	5,607.01	Dues, capital (withdrawn)	12,649.50
Premiums	1,469.87	Dues, capital (forfeited)	1,975.00
Fines	275.62	Profits, capital (withdrawn)	4,451.50
Real estate loans repaid	11,500.00	Temporary expenses	115.70
Cash on hand June 30, 1898	942.16	Permanent expenses	443.44
Bank, overdraft	613.04	Premiums	1,016.56
	$33,851.70		$33,851.70

Bond of secretary and treasurer, $5,000.
Salary of secretary and treasurer, $300.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—NASHUA.

HENRY H. DAVIS, *President.* MILTON A. TAYLOR, *Secretary.*

JOHN P. GOGGIN, *Treasurer.*

Directors.—Henry H. Davis, Charles E. Lee, M. A. Taylor, John P. Goggin, George H. Brigham, Albert Shedd, Charles A. Roby, J. H. Clark, H. H. Jewell, M. H. O'Grady, N. S. Whitman, L. P. Lucier.

Examination by Geo. Wait Cummings.

ASSETS.		LIABILITIES.	
Loans on real estate	$91,037.00	Dues, capital	$75,594.00
Loans on shares	2,193.00	Profits (all series)	22,548.55
Fixtures (safe)	100.00		
Cash in hand of treasurer	4,228.44		
Cash in hand of secretary	584.11		
	$98,142.55		$98,142.55

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$18,157.00	Real estate loans	$19,150.00
Interest	5,969.43	Share loans	1,018.00
Premiums	655.75	Dues, capital (withdrawn)	17,150.00
Fines	68.24	Profits, capital (withdrawn)	2,671.78
Real estate loans repaid	20,343.00	Temporary expenses	69.93
Share loans repaid	192.00	Permanent expenses	650.00
Cash on hand June 30, 1898.	136.84	Cash on hand June 30, 1899.	4,812.55
	$45,522.26		$45,522.26

Bond of secretary, $3,000; salary of secretary, $500.
Bond of treasurer, $5,000; salary of treasurer, $50.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.—PORTSMOUTH.

JOHN W. EMERY, *President.* WALLACE D. SMITH, *Secretary.*

JOHN PENDER, *Treasurer.*

Directors.—John W. Emery, John Pender, Marcus M. Collis, Wallace D. Smith, John Hallam, L. T. Burnham, Gustave Peyser, Frank M. Dennett, A. B. Trefethen, H. W. Jackson, W. L. Conlon, John Griffin, F. R. Garrett.

Examination by John Hatch.

ASSETS.		LIABILITIES.	
Loans on real estate	$72,150.00	Dues, capital	$60,062.00
Cash in hand of treasurer	3,073.36	Profits (all series)	14,999.72
		Forfeited shares account	161.64
	$75,223.36		$75,223.36

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$14,424.00	Real estate loans	$4,700.00
Interest	4,521.50	Dues, capital (withdrawn)	14,515.00
Premiums	44.87	Profits, capital (withdrawn)	3,034.16
Fines	205.09	Permanent expenses	390.64
Transfer fees	20.50	Forfeited shares	2.00
Real estate loans repaid	5,600.00	Cash on hand June 30, 1899	3,073.36
Share loans repaid	500.00		
Cash on hand June 30, 1898	399.20		
	$25,715.16		$25,715.16

Bond of secretary, $2,000; salary of secretary, $250.
Bond of treasurer, $5,000; salary of treasurer, $75.

ROCHESTER BUILDING AND LOAN ASSOCIATION.—ROCHESTER.

O. A. Hoyt, *President.* A. S. Parshley, *Secretary.*

A. S. Parshley, *Treasurer.*

Directors.—S. C. Meader, Elmer J. Smart, John W. Dame, R. J. Wallace, George E. Varney, L. P. Pickering, John Young, Sidney B. Hayes, John E. Meader, E. M. Sinclair, F. E. Wallace, A. S. Parshley.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$149,600.00	Dues, capital	$126,686.00
Loans on shares	1,220.00	Profits (all series)	23,068.14
Temporary expense acct.	420.91	Interest	4,460.60
Cash in hand of treasurer	3,535.21	Premiums	10.00
		Fines	181.88
		Surplus	214.25
		Forfeited shares account	6.90
		Withdrawal profits	138.35
		Membership fees	10.00
	$154,776.12		$154,776.12

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$32,657.00	Real estate loans	$22,700.00
Interest	8,960.65	Share loans	530.00
Premiums	140.50	Dues, capital (withdrawn)	18,508.00
Fines	356.09	Dues, capital (retired)	17,015.00
Transfer fees	.50	Profits, capital (withdrawn)	3,740.76
Real estate loans repaid	22,230.00	Profits, capital (retired)	5,384.44
Share loans repaid	340.00	Temporary expenses	859.78
Withdrawal profits	436.78	Cash on hand June 30, 1899	3,535.21
Membership fees	20.50		
Cash on hand June 30, 1898	7,131.17		
	$72,273.19		$72,273.19

Bond of secretary, $3,000; salary of secretary, $600.
Bond of treasurer, $5,000; salary of treasurer, $50.

RUMFORD BUILDING AND LOAN ASSOCIATION.—CONCORD.

JOSIAH E. DWIGHT, *President.* HARRY R. HOOD, *Secretary.*

ISAAC M. SAVAGE, *Treasurer.*

Directors.—L. C. Merrill, John Brooks, Albert G. Smith, Frank L. Sanders, George Goodhue, William E. Hood, W. A. Capen, H. B. Hall, E. G. Cook, Harry G. Sargent, J. E. Robinson, W. W. Allen, J. H. Hamilton, J. E. Rollins, C. E. Clifford, W. P. Ladd, F. W. Pelton, J. E. Dwight, H. R. Hood, I. M. Savage.

Examination by Alpheus W. Baker.

ASSETS.		LIABILITIES.	
Loans on real estate	$36,200.00	Dues, capital	$32,531.00
Loans on shares	3,300.00	Profits (all series)	4,997.53
Cash in hand of treasurer	2,353.39	Premiums	4,417.12
Cash in hand of secretary	92.26		
	$41,945.65		$41,945.65

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$8,819.00	Real estate loans	$4,500.00
Interest	2,252.50	Share loans	100.00
Premiums	377.85	Dues, capital (withdrawn)	1,915.00
Fines	117.83	Dues, capital (retired)	4,890.00
Real estate loans repaid	1,400.00	Profits, capital (withdrawn)	162.74
Share loans repaid	400.00	Profits, capital (retired)	1,934.30
Entry fees	22.00	Temporary expenses	322.95
Cash on hand June 30, 1898	2,881.46	Cash on hand June 30, 1899	2,445.65
	$16,270.64		$16,270.64

Bond of secretary, $1,000; salary of secretary, $300.
Bond of treasurer, $1,000; salary of treasurer, nothing.

BUILDING AND LOAN ASSOCIATIONS UNDER SPECIAL CHARTER.

*CITIZENS' BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

ALPHEUS GAY, *President.* NED T. WALLACE, *Secretary.*

MERCHANTS' NATIONAL BANK, *Treasurer.*

Directors.—Alpheus Gay, Oliver B. Green, Oliver E. Branch, James F. Briggs, Edward Wagner, Joseph Quirin, George W. Weeks, William N. Johnson, Fred C. Hale.

Statement as returned June 30, 1899.

ASSETS.		LIABILITIES.	
Loans on real estate	$7,600.00	Interest	$7,970.68
Unpaid interest	32.00	Premiums	1,270.80
Unpaid premiums	6.40	Fines	999.84
Dividend paid guar'nty fund	7,934.40	Guaranty fund	23,142.00
Investment fund	957.94	Rent account	96.38
Expenses	490.10	Profit and surplus account	159.73
Advance fund	98.20		
Notes, etc., with Merchants' National Bank treasurer	12,156.62		
Cash in hand of treasurer	2,250.87		
Cash in hand of secretary	2,112.90		
	$33,639.43		$33,639.43

Receipts and Disbursements for Year ending June 30, 1899.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	$768.00	Real estate loans	$3,600.00
Interest	3,372.78	Dues, capital (withdrawn)	3,252.17
Premiums	375.10	Profits, capital (withdrawn)	149.22
Fines	813.10	Permanent expenses	229.24
Real estate loans repaid	21,600.00	Rent	1.95
Rents	98.33	Dividend guaranty fund (in liquidation)	29,754.00
Advance fund	10.00	Cash on hand June 30, 1898	16,520.39
Cash on hand June 30, 1898	26,469.66		
	$53,506.97		$53,506.97

Bond of secretary, $2,500; salary of secretary, $100.
Bond of treasurer, nothing; salary of treasurer, nothing.

* In liquidation by vote of its directors, October 9, 1898.

GRANITE STATE PROVIDENT ASSOCIATION.—MANCHESTER.

DAVID A. TAGGART, Manchester, *Assignee.*

Statement as returned by the Assignee, October, 1899.

On March 18, 1896, this association was, on petition of the bank commissioners, enjoined by the supreme court from transacting any further business, and David A. Taggart was appointed to wind up its affairs.

Since the report of 1898, the work of converting the assets into cash has been slow on account of the dull real estate market. Within the last few months the prospects have very materially improved. During the past year expensive litigation, which had been commenced in New York and New Hampshire, in behalf of the Franklin National Bank of New York city, Manchester National Bank of Manchester, New Hampshire, and others, involving claims of a very large amount, and among others the claim of preferred stock to the amount of $100,000, was brought to a close. By order of the supreme court of New Hampshire, to whom all these claims were submitted, a compromise was effected by the payment of about $32,000. By this compromise $100,000 of preferred stock, $100,000 of common stock, claims for services of various attorneys and expensive litigation at a distance were disposed of.

In addition to this a settlement has been effected with the Continental Trust Company of New York, whereby about twenty first mortgages which were held in trust were released and placed in the hands of the various receivers for collection.

In regard to the distribution of assets, it has been definitely decided in New York, Colorado, Iowa, Texas, and Michigan that the same shall be forwarded to me for final distribution upon condition that certificate holders in these states shall receive the same pro rata dividend as others. In Kansas, Vermont, Rhode Island, Connecticut, Pennsylvania, Maryland, Virginia, and District of Columbia the question has not yet been raised; but I do not anticipate litigation in any of these states. In Kentucky and New York the question is now before the court of appeals for the respective states, and the

case in New York is, I understand, to be argued in November, 1899. The situation in Maine has been fully set forth in the 1898 report.

I cannot yet say much regarding the probable outcome of the affairs of the association, although I see no reason to change my former estimate, viz., that I shall be able to pay from 25 to 30 per cent.

It is impossible for me to state definitely when a dividend will be paid, but I can say that as soon as the other receivers turn in the assets collected by them, I shall proceed to disburse, and the payment of dividends will in no way be delayed on account of the state of affairs in the territory under my jurisdiction.

DAVID A. TAGGART.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
City Savings Bank, Laconia, with Laconia National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Keene Guaranty Savings Bank, with Citizens' National Bank.
Laconia Savings Bank, with People's National Bank.
Lancaster Savings Bank, with Lancaster Trust Company.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Loan and Trust Savings Bank, Concord, with National State Capital Bank.
Mascoma Savings Bank, with National Bank, Lebanon.
Manchester Savings Bank with Manchester National Bank.
Mechanics' Savings Bank, Manchester, with Second National Bank.
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, Rochester, with Rochester National Bank.
People's Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rochester Savings Bank, with Rochester Loan and Banking Company.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, Winchester, with Winchester National Bank.
Siwooganock Savings Bank, Lancaster, with Lancaster National Bank.
Sugar River Savings Bank, Newport, with Citizens' National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville National Bank.

STATISTICAL TABLES.

TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year from 1850 to 1899, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	$1,641,543.71	Inc. $76,972.76	$125.97	$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	150.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,876.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.80	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.45	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,395,873.70	2,271,937.12	371.69	169.44	380,000
1898	87	174,859	62,336,176.89	2,059,696.81	356.49	164.04	380,000
1899	88	183,198	61,873,385.92	462,790.97	337.74	162.83	380,000

The decrease in deposits since 1895 as shown in this table includes dividends paid by banks in liquidation; the comparative statement showing an increase in deposits for year ending June 30, 1899, of $2,570,148.05.

TABLE No. 2.—A statement of the condition of the savings banks as re-
estimated value of the classified assets, the total book values and the

No.	SAVINGS BANKS.—NAME.	Amount due depositors.
1	Amoskeag, Manchester	$4,548,722.98
2	Ashland	37,830.12
3	Bristol	499,513.62
4	Cheshire County, Keene	718,750.52
5	City, Laconia	145,378.86
6	City Guaranty, Nashua	548,382.55
7	Colebrook Guaranty	171,340.09
8	Conway	110,233.45
9	Dartmouth, Hanover	812,123.75
10	Epping	49,401.86
11	Farmers', Pittsfield	128,183.67
12	Farmington { Old account	197,359.12
	{ New account	35,565.67
13	Franklin	899,498.48
14	Gorham Five Cents	64,456.89
15	Granite, Milford	10,099.31
16	Guaranty, Manchester	724,285.74
17	Hillsborough Bridge Guaranty	284,286.30
18	Iona, Tilton	406,053.39
19	Keene	76,964.59
20	Laconia	1,337,708.61
21	Lancaster	564,378.30
22	Littleton	1,100,536.67
23	Loan and Trust, Concord	2,334,213.76
24	Manchester	7,720,419.11
25	Mascoma, Lebanon	13,094.95
26	Mason Village, Greenville	134,539.10
27	Mechanics', Manchester	562,656.01
28	Meredith Village	369,660.09
29	Merrimack County, Concord	1,507,302.96
30	Merrimack River, Manchester	1,634,363.57
31	Monadnock, East Jaffrey	422,389.22
32	New Hampshire, Concord	4,311,087.02
33	New Ipswich	42,267.51
34	Newport	501,350.74
35	Norway Plains, Rochester	693,227.67
36	Ossipee Valley, Freedom	69,771.39
37	People's, Manchester	749,880.54
38	Peterborough { Old account	429,156.37
	{ New account	30,155.30
39	Piscataqua, Portsmouth	623,111.08
40	Pittsfield	282,720.10
41	Plymouth Guaranty	293,332.02
42	Portsmouth	3,706,827.84
43	Portsmouth Trust and Guarantee Co.	1,186,606.59
44	Rollinsford	650,072.26
45	Siwooganock Guaranty, Lancaster	371,970.25
46	Somersworth	1,426,373.27
47	Strafford, Dover	5,063,264.56
48	Sugar River, Newport[1]	111,532.19
49	Union Five Cents, Exeter	515,659.63
50	Union Guaranty, Concord	431,692.87
51	Walpole	225,572.76
52	Woodsville Guaranty	143,265.70
		$50,028,590.97

turned by the treasurers at the close of business, June 30, 1899, with their premium or impairment; also the number of depositors in each bank.

No.	Guaranty fund.	Interest.	Total liability.	Number of depositors.
1	$250,000.00	$32,204.94	$4,830,927.92	10,655
2	2,000.00	516.04	40,346.16	284
3	14,876.40	48.27	514,438.29	1,518
4	2,000.00	5,746.11	726,496.63	2,245
5	1,000.00	504.14	146,883.00	531
6	65,000.00	5,850.03	619,232.58	1,757
7	25,000.00	.....	196,340.09	766
8	5,087.09	530.96	115,851.50	653
9	55,000.00	31,345.62	898,469.37	1,987
10	2,510.00	165.46	52,077.32	287
11	4,906.04	5,563.90	138,653.61	459
12	.....	11,517.99	208,877.11	1,472
	700.00	1,077.15	37,342.82	206
13	30,000.00	26,147.77	955,646.25	2,880
14	2,899.85	1,227.98	68,584.72	390
15	.....	119.81	10,219.12	105
16	100,000.00	.....	824,285.74	1,564
17	30,000.00	10,214.68	324,500.98	1,464
18	20,500.00	14,367.63	440,921.02	1,266
19	103.00	209.03	77,276.62	540
20	75,000.00	20,449.26	1,433,157.87	3,204
21	7,174.48	3,655.88	575,208.66	1,972
22	56,700.00	42,481.68	1,199,718.35	3,056
23	135,000.00	84,795.94	2,554,009.70	5,610
24	350,000.00	94,644.21	8,165,063.32	15,083
25	.....	1.08	13,096.03	92
26	6,893.40	4,869.40	146,301.90	579
27	27,250.00	26,415.69	616,321.70	1,026
28	19,000.00	12,665.51	401,325.60	1,050
29	75,000.00	46,671.52	1,628,974.48	3,497
30	110,000.00	123,891.96	1,868,255.53	4,096
31	23,758.84	18,831.20	464,979.26	1,099
32	260,000.00	74,615.41	4,645,702.43	9,560
33	3,600.00	3,799.52	49,667.03	79
34	40,000.00	5,875.32	547,226.06	1,700
35	12,000.00	2,590.57	707,818.24	1,987
36	3,808.04	* 2,749.40	76,328.83	343
37	100,000.00	58,905.00	908,785.54	1,102
38	25,916.11	47,801.64	502,874.12	2,073
	67.05	797.72	31,020.07	183
39	31,000.00	3,966.81	658,077.89	1,855
40	18,900.00	6,012.74	307,632.84	1,301
41	35,000.00	14,411.67	342,743.69	1,435
42	175,000.00	15,205.20	3,897,033.04	9,012
43	100,000.00	47,551.43	1,334,158.02	2,380
44	45,000.00	46,135.86	741,208.12	1,458
45	60,000.00	10,064.79	442,035.04	896
46	72,000.00	69,382.88	1,567,756.15	3,808
47	300,000.00	51,052.14	5,414,316.70	9,608
48	1,280.00	1,997.78	114,809.97	655
49	10,000.00	9,726.80	535,386.43	2,516
50	50,000.00	13,679.80	495,372.67	1,409
51	12,000.00	10,593.76	248,166.52	728
52	32,000.00	634.55	175,900.25	924
	$2,884,930.30	$1,124,281.63	$54,037,802.90	126,405

* $2,000 due banks.

TABLE No.

No.	NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Amoskeag	$427,951.78	$619,596.18
2	Ashland	2,500.00	11,496.00
3	Bristol	118,811.31	15,200.13
4	Cheshire County	43,400.00	275,977.93
5	City		80,691.00
6	City Guaranty	16,285.00	338,100.28
7	Colebrook Guaranty	19,684.08	20,712.42
8	Conway	2,230.00	39,679.79
9	Dartmouth	209,398.99	40,558.70
10	Epping	12,250.00	17,036.00
11	Farmers'	6,260.50	31,939.06
12	Farmington { Old account	31,535.80	1,900.00
	{ New account		17,400.00
13	Franklin	110,346.00	138,333.60
14	Gorham Five Cents		38,552.52
15	Granite		7,875.00
16	Guaranty	165,800.00	88,144.69
17	Hillsborough Bridge Guaranty	10,575.00	120,658.85
18	Iona	80,240.00	123,030.00
19	Keene		62,060.00
20	Laconia	44,425.00	242,943.00
21	Lancaster	96,691.92	87,081.44
22	Littleton	109,784.73	125,675.86
23	Loan and Trust	240,178.00	518,334.91
24	Manchester	956,925.00	897,125.00
25	Mascoma		1,426.28
26	Mason Village	12,948.30	29,050.00
27	Mechanics'	3,750.00	239,522.35
28	Meredith Village	157,009.47	12,249.94
29	Merrimack County	190,198.56	397,394.12
30	Merrimack River	447,409.16	159,100.00
31	Monadnock	85,968.76	100,800.92
32	New Hampshire	543,106.50	399,529.00
33	New Ipswich		23,367.00
34	Newport	73,575.00	55,689.00
35	Norway Plains	19,850.00	89,754.72
36	Ossipee Valley	1,950.00	29,526.74
37	People's	326,976.00	143,671.66
38	Peterborough { Old account	67,071.80	32,900.56
	{ New account		11,489.00
39	Piscataqua	137,982.15	105,660.00
40	Pittsfield	27,197.55	76,590.14
41	Plymouth Guaranty	27,400.00	17,632.61
42	Portsmouth	600,548.12	875,597.79
43	Portsmouth Trust and Guarantee Co	159,528.65	111,591.00
44	Rollinsford	125,470.75	15,608.00
45	Siwooganock Guaranty	60,975.00	182,201.47
46	Somersworth		144,049.68
47	Strafford	40,000.00	1,002,967.32
48	Sugar River		84,359.00
49	Union Five Cents	61,010.00	200,166.29
50	Union Guaranty	29,197.70	100,968.77
51	Walpole	24,230.00	89,873.69
52	Woodsville Guaranty	20,594.46	32,603.26
		$5,949,221.04	$8,725,442.67

2.— *Continued.*

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	$530,065.80	$228,184.24	$271,347.56	$6,500.00	$288,000.00
2	9,400.00	.....	4,000.00	.....	.....
3	6,870.92	8,085.84	7,600.19	5,622.50	10,400.00
4	56,161.91	.....	19,183.00	.....	21,800.00
5	1,300.00	.....	8,204.00	.....	.....
6	60,667.46	.....	47,630.00	.....	.....
7	40,429.90	.....	22,657.60	.....	.....
8	7,884.24	.....	2,245.00	.....	.....
9	16,300.00	.....	3,375.00	11,250.00	.....
10	9,556.51	.....	.....	.....	.....
11	72,762.07	2,800.00	6,158.00	.....	.....
12	694.47	4,156.00	708.00	7,307.18	.....
	575.00	....	4,457.00	....	.....
13	188,704.14	4,797.49	92,053.00	3,700.00	.....
14	2,312.51	.....	5,657.53	.....	.....
15	.....	.....	.....	.....	1,302.50
16	10,734.37	27,860.40	55,460.39	11,000.00	.....
17	15,844.21	....	12,087.08	.....	.....
18	38,893.85	.....	27,228.00	.....	.....
19	2,450.00	.....	.....	.....	1,080.00
20	112,256.12	.....	71,894.69	5,000.00	5,750.00
21	51,920.00	1,707.15	30,271.00	700.00	12,240.00
22	335,507.54	7,169.47	14,785.92	.....	9,600.00
23	149,804.35	18,216.67	105,471.37	32,161.18	89,200.00
24	1,704,508.02	20,246.43	2,083,237.91	.....	110,625.00
25	2,214.49	.....	.....	.....	.....
26	4,486.88	4,486.68	350.00	.....	.....
27	130,083.00	31,949.21	70,665.00	3,336.45	1,197.00
28	6,383.79	.....	16,835.43	.....	.....
29	56,858.51	.....	91,050.50	.....	15,875.00
30	104,000.00	.....	15,000.00	123,750.00	85,350.00
31	16,895.00	406.20	17,533.00	3,500.00	.....
32	84,643.56	33,129.60	134,140.00	42,500.00	68,450.00
33	1,025.00	.....	625.00	.....	.....
34	15,386.00	.....	6,910.00	15,756.60	.....
35	30,704.28	.....	27,378.75	.....	.....
36	19,477.36	.....	4,490.25	.....	.....
37	99,817.39	25,080.30	76,430.00	.....	.....
38	6,800.00	406.51	4,300.00	.....	81,800.00
	1,740.00	.....	900.00	.....	.....
39	79,550.00	3,900.00	56,384.94	3,900.00	.....
40	67,145.63	800.00	18,862.12	6,275.00	1,000.00
41	12,800.31	.....	13,625.69	.....	.....
42	54,737.84	.....	128,701.74	30,000.00	110,000.00
43	270,600.00	.....	51,580.00	8,205.75	16,500.00
44	28,700.00	.....	12,750.00	10,000.00	5,600.00
45	56,336.81	500.00	10,656.92	.....	.....
46	56,283.11	.....	13,012.50	.....	123,180.00
47	134,305.82	.....	21,327.01	.....	226,000.00
48	9,687.04	.....	15,205.94	.....	.....
49	47,195.00	....	14,445.00	.....	.....
50	2,600.00	3,500.00	33,700.00	.....	.....
51	9,665.45	966.00	357.55	417.25	15,220.00
52	31,351.34	.....	24,335.53	1,917.70	.....
	$4,867,077.00	$428,348.19	$3,777,265.11	$332,799.61	$1,300,169.50

TABLE No.

No.	NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Amoskeag	$228,025.00	$816,780.00
2	Ashland	2,100.00	.....
3	Bristol	152,307.21	3,600.00
4	Cheshire County	46,290.00	102,300.00
5	City	.....	5,850.00
6	City Guaranty	19,941.72	.....
7	Colebrook Guaranty	7,500.00	.....
8	Conway	26,650.00	5,650.00
9	Dartmouth	246,252.50	192,845.00
10	Epping	.....	800.00
11	Farmers'	.....	.....
12	Farmington { Old account	.....	9,585.70
	Farmington { New account	.....	5,760.00
13	Franklin	126,500.00	52,400.00
14	Gorham Five Cents	.....	.....
15	Granite	.....	.....
16	Guaranty	35,500.00	49,610.00
17	Hillsborough Bridge Guaranty	145,325.00	.....
18	Iona	98,060.00	11,050.00
19	Keene	4,280.00	2,260.00
20	Laconia	523,875.00	102,055.00
21	Lancaster	119,149.70	6,494.37
22	Littleton	387,647.00	51,025.00
23	Loan and Trust	376,628.39	223,903.00
24	Manchester	291,010.00	1,070,063.00
25	Mascoma	2,200.00	1,092.50
26	Mason Village	36,222.50	2,250.00
27	Mechanics'	21,890.00	14,420.00
28	Meredith Village	111,050.00	.....
29	Merrimack County	195,170.00	225,160.00
30	Merrimack River	143,020.00	349,240.00
31	Monadnock	59,840.00	11,560.00
32	New Hampshire	285,613.82	1,246,374.25
33	New Ipswich	.....	4,300.00
34	Newport	100,935.00	8,105.00
35	Norway Plains	86,460.00	153,620.00
36	Ossipee Valley	.....	3,000.00
37	People's	21,000.00	17,840.00
38	Peterborough { Old account	95,140.00	60,850.00
	Peterborough { New account	9,605.00	1,230.00
39	Piscataqua	56,477.50	.....
40	Pittsfield	7,200.00	11,305.00
41	Plymouth Guaranty	46,800.00	80,700.00
42	Portsmouth	1,004,937.50	25,500.00
43	Portsmouth Trust and Guarantee Co	169,640.00	60,435.00
44	Rollinsford	261,476.00	19,140.00
45	Siwooganock Guaranty	4,200.00	.....
46	Somersworth	828,445.00	290,765.00
47	Strafford	1,500,000.00	1,532,240.00
48	Sugar River	3,190.00	.....
49	Union Five Cents	75,135.00	12,062.00
50	Union Guaranty	.....	30,527.50
51	Walpole	28,405.00	41,756.00
52	Woodsville Guaranty	16,500.00	.....
		$8,007,593.84	$6,915,503.32

2.— *Continued.*

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	$139,176.00	$321,582.00	$986,136.00	$403,830.00	$3,207.33
2	2,740.00	.....	.....	1,000.00	.....
3	78,100.00	12,190.00	.....	11,175.00	.....
4	5,300.00	64,000.00	9,000.00	2,125.00	.....
5	3,412.88	13,400.00	7,955.00	.....	.....
6	.....	10,000.00	104,250.00	5,000.00	.....
7	2,931.50	2,750.00	.....	1,700.00	11,815.04
8	16,247.25	1,200.00	.....	2,200.00	35.00
9	46,150.00	18,200.00	18,933.00	4,160.00	210.16
10	.....	900.00	.....	.....	.....
11	2,230.00	2,125.00	252.50	5,850.00	.....
12	5,650.00	22,730.00	.....	1,000.00	277.86
	.....	.....	2,225.00	.....	.....
13	45,061.34	49,685.00	50,910.00	31,250.00	2,342.47
14	10,910.00	.....	.....	8,023.00	208.51
15	.....	525.00	.....	.....	.....
16	56,520.00	49,675.00	64,998.00	16,194.14	3,493.28
17	4,500.00	.....	.....	2,250.00	13,214.87
18	7,011.90	3,600.00	700.00	725.00	.....
19	.....	1,200.00	.....	.....	500.00
20	145,795.60	37,844.00	11,524.00	8,300.00	11,000.00
21	54,525.00	12,250.00	2,731.25	7,380.00	10,220.26
22	49,750.00	56,030.00	.....	5,400.00	.....
23	292,130.00	83,100.00	96,230.00	18,420.00	1,100.00
24	158,350.00	115,231.00	401,265.00	40,375.00	....
25	.....	1,200.00	.....	.....	272.33
26	25,620.00	8,400.00	1,592.00	11,950.00	.....
27	3,000.00	41,725.00	42,850.00	22,368.00	.....
28	10,000.00	.....	.....	3,290.00	.....
29	143,150.00	43,855.00	161,812.00	56,900.00	2,000.00
30	15,000.00	163,544.00	262,261.00	6,006.00	.....
31	34,869.07	13,815.00	1,650.00	1,000.00	1,395.22
32	443,847.87	291,865.00	923,861.00	102,498.00	.....
33	1,000.00	.....	.....	3,350.00	.....
34	32,825.00	37,050.00	122,046.00	1,750.00	2,673.35
35	200,875.00	6,785.00	25,924.00	29,380.00	.....
36	11,000.00	1,800.00	.....	.....	.....
37	33,300.00	45,450.00	107,288.00	14,775.00	400.00
38	62,500.00	30,850.00	69,595.00	17,900.00	.....
	1,000.00	.....	.....	.....	....
39	52,163.92	41,905.00	... .	5,000.00	.....
40	22,825.00	1,300.00	1,300.00	.....	.....
41	6,021.00	16,400.00	32,090.00	34,260.00	4,274.07
42	301,430.00	83,365.66	149,338.75	63,800.00	15,115.14
43	201,801.50	2,733.00	33,526.00	15,374.00	.....
44	182,900.00	70,360.00	.....	.....	225.32
45	22,710.00	24,050.00	.....	13,850.00	200.00
46	38,200.00	65,405.00	18,000.00	7,650.00	.....
47	.....	47,500.00	1,267,360.00	.....	.....
48	.....	700.00	.....	.....	.....
49	39,565.00	3,000.00	31,190.00	12,700.00	2,064.00
50	31,400.00	68,136.00	43,490.50	28,100.00	.....
51	22,970.00	2,475.00	13,240.00	2,750.00	.....
52	6,360.00	1,500.00	.....	1,200.00	.....
	$3,072,824.83	$1,993,385.66	$5,065,524.00	$1,032,208.14	$86,244.21

TABLE No.

No.	NAME.	Real estate by foreclosure.	Real estate and bank buildings.	Cash on deposit in authorized banks.
1	Amoskeag	$69,566.15	$49,044.98	$193,081.72
2	Ashland	1,250.00	1,998.00	2,042.23
3	Bristol	35,122.98	26,555.45	10,980.02
4	Cheshire County	.....	50,000.00	17,973.76
5	City	.....	.....	26,617.62
6	City Guaranty	20,200.00	.....	11,067.86
7	Colebrook Guaranty	1,500.00	.....	44,539.40
8	Conway	4,150.00	134.15	2,716.14
9	Dartmouth	96,922.46	8,000.00	31,434.25
10	Epping	1,400.00	2,351.71	3,271.42
11	Farmers'	5,200.00	.....	3,419.66
12	Farmington { Old account	82,666.31	7,039.45	18,951.72
	{ New account	.....	.....	7,680.82
13	Franklin	95,797.92	.....	7,493.05
14	Gorham Five Cents	1,270.93	496.00	1,239.22
15	Granite	.....	.....	516.62
16	Guaranty	192,855.66	.....	1,757.70
17	Hillsborough Bridge Guaranty	.....	.....	5,227.85
18	Iona	28,631.00	6,620.00	9,500.00
19	Keene	.....	.....	3,341.61
20	Laconia	82,152.00	.....	30,348.91
21	Lancaster	24,141.88	30,877.73	35,685.71
22	Littleton	19,896.15	15,482.78	51,810.91
23	Loan and Trust	301,949.00	.....	94,549.92
24	Manchester	478,402.80	.....	295,647.58
25	Mascoma	.....	.....	4,682.35
26	Mason Village	2,950.00	.....	3,205.07
27	Mechanics'	1,700.00	.....	6,115.69
28	Meredith Village	83,429.55	.....	2,611.86
29	Merrimack County	103,144.87	.....	26,937.62
30	Merrimack River	108,827.00	34,130.00	33,811.74
31	Monadnock	97,660.74	10,844.81	6,383.96
32	New Hampshire	421,797.00	60,000.00	113,786.08
33	New Ipswich	11,350.00	1,000.00	4,430.74
34	Newport	95,469.38	.....	11,734.30
35	Norway Plains	22,950.00	15,128.33	13,273.04
36	Ossipee Valley	2,716.45	.....	874.65
37	People's	13,856.00	.....	31,402.20
38	Peterboro' { Old account	22,834.57	8,000.00	16,155.96
	{ New account	.....	.....	.....
39	Piscataqua	71,126.41	.....	44,273.33
40	Pittsfield	55,342.22	5,662.30	7,044.50
41	Plymouth Guaranty	30,150.00	29,750.00	13,406.01
42	Portsmouth	353,850.00	10,500.00	138,945.48
43	Portsmouth Trust & Guar. Co.	214,721.34	.....	25,253.60
44	Rollinsford	42,523.52	.....	.....
45	Siwooganock Guaranty	13,500.00	.....	43,474.83
46	Somersworth	15,619.34	60,000.00	35,354.76
47	Strafford	18,545.09	89,000.00	131,295.61
48	Sugar River	.....	.....	1,857.99
49	Union Five Cents	33,555.12	.....	10,857.22
50	Union Guaranty	118,547.30	16,500.00	9,147.15
51	Walpole	1,135.00	2,500.00	5,856.58
52	Woodsville Guaranty	4,461.50	3,027.10	13,670.54
		$3,504,837.64	$544,642.79	$1,666,738.56

2.—*Continued.*

No.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	$7,368.18	$5,589,442.92	$4,830,927.92	$758,515.00	.....
2	1,819.93	40,346.16	40,346.16	.....	.....
3	1,427.75	504,049.30	514,438.29	.....	$10,388.99
4	21,520.03	735,031.63	726,496.63	8,535.00	.....
5	.....	147,430.50	146,883.00	547.50	.....
6	1,525.26	634,667.58	619,232.58	15,435.00	.....
7	1,354.21	177,574.15	*177,574.15	.....	*18,765.94
8	1,457.18	112,478.75	115,851.50	.....	3,372.75
9	1,484.08	945,474.14	898,469.37	47,004.77	.....
10	2,311.68	49,877.32	52,077.32	.....	2,200.00
11	.....	138,996.79	138,653.61	343.18	.....
12	80.82	194,283.31	208,877.11	.....	14,593.80
	.....	38,097.82	37,342.82	755.00	.....
13	2,267.24	1,001,641.25	955,646.25	45,995.00	.....
14	452.39	69,122.61	68,584.72	537.89	....
15	.....	10,219.12	10,219.12	.....	.....
16	25,155.39	854,759.02	824,285.74	30,473.28	.....
17	918.12	330,600.98	324,500.98	6,100.00	.....
18	11,891.27	447,181.02	440,921.02	6,260.00	.....
19	346.46	77,518.07	77,276.62	241.45	.....
20	22,456.15	1,457,619.47	1,433,157.87	24,461.60	.....
21	....	584,067.41	575,208.66	8,858.75	.....
22	2,054.99	1,241,620.35	1,199,718.35	41,902.00	.....
23	5,222.91	2,646,599.70	2,554,009.70	92,590.00	.....
24	.....	8,623,011.74	8,165,063.32	457,948.42	.....
25	8.08	13,096.03	13,096.03	.....	....
26	2,949.22	146,460.65	146,301.90	158.75	.....
27	.....	634,571.70	616,321.70	18,250.00	.....
28	3,675.56	406,535.60	401,325.60	5,210.00	.....
29	2,539.06	1,712,045.24	1,628,974.48	83,070.76	.....
30	.....	2,050,448.90	1,868,255.53	182,193.37	.....
31	439.28	464,561.96	464,979.26	.....	417.30
32	16,017.87	5,211,159.55	4,645,702.43	565,457.12	.....
33	1,169.29	51,617.03	49,667.03	1,950.00	.....
34	462.43	580,367.06	547,226.06	33,141.00	.....
35	.....	722,083.12	707,818.24	14,264.88	.....
36	1,493.38	76,328.83	76,328.83	.....	.....
37	8,590.99	965,877.54	908,785.54	57,092.00	.....
38	2,112.84	579,217.24	502,874.12	76,343.12	.....
	5,587.36	31,551.36	31,020.07	531.29	.....
39	2,896.76	661,220.01	658,077.89	3,142.12	.....
40	2,178.38	312,027.84	307,632.84	4,395.00	.....
41	.....	365,309.69	342,743.69	22,566.00	.....
42	38,678.10	3,985,046.12	3,897,033.04	88,013.08	.....
43	5,220.88	1,346,710.72	1,334,158.02	12,552.70	.....
44	3,093.53	777,847.12	741,208.12	36,639.00	.....
45	.....	432,655.03	442,035.04	.....	9,380.01
46	13,336.76	1,709,301.15	1,567,756.15	141,545.00	.....
47	9,099.35	6,019,640.20	5,414,316.70	605,323.50	.....
48	.....	114,999.97	114,809.97	190.00	.....
49	4,384.05	547,328.68	535,386.43	11,942.25	.....
50	.....	515,814.92	495,372.67	20,442.25	.....
51	.....	261,817.52	248,166.52	13,651.00	.....
52	.....	157,521.43	175,900.25	.....	18,378.82
	$235,047.21	$57,504,873.32	$54,019,036.96	$3,544,568.03	$77,497.61

*Deficit, $18,765.94.

TABLE No. 3.— A statement of the condition of the State Banks and Trust value of the classified assets, the total book

No.	State Banks and Trust Companies.	Capital stock.	Surplus.
1	Exeter Banking Co	$25,000.00	$5,989.10
2	Salmon Falls Bank	50,000.00	10,235.16
	Trust and Banking Department.		
1	Berlin Savings Bank and Trust Co	25,000.00	15,000.00
2	Lancaster Trust Co	100,000.00	2,995.65
3	Lisbon Savings Bank and Trust Co	30,000.00	.....
4	Nashua Trust Co	150,000.00	13,000.00
5	Rochester Loan and Banking Co	100,000.00	30,210.00
6	Whitefield Bank and Trust Co	30,000.00	.....
7	Wolfeborough Loan and Banking Co	50,000.00	5,485.71
		$560,000.00	$82,915.62
	Savings Department.	Savings deposits.	Guaranty fund.
1	Berlin Savings Bank and Trust Co	$289,144.85	$10,000.00
3	Lisbon Savings Bank and Trust Co	205,458.98	.....
4	Nashua Trust Co	308,627.29	.....
5	Rochester Loan and Banking Co	931,350.61	70,000.00
6	Whitefield Bank and Trust Co	134,454.55	.....
7	Wolfeborough Loan and Banking Co	234,251.50	.....
		$2,103,287.78	$80,000.00

Companies, as returned by the treasurers June 30, 1899, with their estimated value, and the premium or impairment.

No.	Interest.	Business deposits.	Miscellaneous indebtedness.	Total liabilities.	
1	$750.00	$100,414.14	$2,367.77	$134,521.01	.....
2	329.00	41,353.17	1,099.00	103,016.33	.....
1	379.88	133,358.81	17,685.57	191,424.26	.....
2	2,861.12	49,410.66	1,034.43	156,301.86	.....
3	4,585.92	64,177.54	.....	98,763.46	.....
4	1,128.56	204,377.21	2,236.28	370,742.05	.....
5	1,750.13	361,685.80	173,846.28	667,492.21	.....
6	2,869.74	41,701.22	.....	74,570.96	.....
7	.....	60,416.78	.....	115,902.49	.....
	$14,654.35	$1,056,895.33	$198,269.33	$1,912,734.63	.....
	Interest.	Total.			Number of depositors.
1	$3,381.53	$302,526.38	.....	.....	1,027
3	6,664.27	212,123.25	.....	.....	753
4	6,844.91	315,472.20	.....	.....	834
5	10,028.18	1,011,378.79	.....	.....	2,714
6	7,450.23	141,904.78	.....	.....	739
7	3,153.07	237,404.57	.....	.....	702
	$37,522.19	$2,220,809.97	.....	.....	6,769

TABLE No.

No.	State Banks and Trust Companies.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Exeter Banking Co.		
2	Salmon Falls Bank	$23,734.98	$6,309.00
	Trust and Banking Department.		
1	Berlin Savings Bank and Trust Co.		
2	Lancaster Trust Co.	12,575.00	2,050.00
3	Lisbon Savings Bank and Trust Co.		
4	Nashua Trust Co.	82,618.21	3,867.00
5	Rochester Loan and Banking Co.	155,458.79	
6	Whitefield Bank and Trust Co.		10,937.58
7	Wolfeborough Loan and Banking Co.		
		$274,386.98	$23,163.58
	Savings Department.		
1	Berlin Savings Bank and Trust Co.		$157,286.47
3	Lisbon Savings Bank and Trust Co.	$24,219.39	68,822.76
4	Nashua Trust Co.		100,879.16
5	Rochester Loan and Banking Co.	201,995.58	111,911.38
6	Whitefield Bank and Trust Co.		35,429.26
7	Wolfeborough Loan and Banking Co.	6,180.00	35,935.00
		$232,394.97	$510,264.03

TABLE No.

No.	State Banks and Trust Companies.	County, city, town, and district bonds.	Railroad bonds.
1	Exeter Banking Co.	$7,490.00	$8,376.00
2	Salmon Falls Bank	5,000.00	
	Trust and Banking Department.		
1	Berlin Savings Bank and Trust Co.		
2	Lancaster Trust Co.	5,300.00	
3	Lisbon Savings Bank and Trust Co.		
4	Nashua Trust Co.	237.80	
5	Rochester Loan and Banking Co.	13,000.00	26,000.00
6	Whitefield Bank and Trust Co.		
7	Wolfeborough Loan and Banking Co.	1,050.00	
		$32,077.80	$34,376.00
	Savings Department.		
1	Berlin Savings Bank and Trust Co.		
3	Lisbon Savings Bank and Trust Co.	$21,180.00	
4	Nashua Trust Co.	7,840.00	$10,500.00
5	Rochester Loan and Banking Co.	46,205.00	93,400.00
6	Whitefield Bank and Trust Co.	3,500.00	
7	Wolfeborough Loan and Banking Co.	29,600.00	3,150.00
		$108,325.00	$107,050.00

3.—*Continued.*

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	$41,332.73	.....	$1,735.00	.....	.....
2	16,275.00	.....	16,540.97	.....	.....
1	67,153.59	.....	.....	.....	.....
2	84,406.27	.....	7,814.00	$2,950.00	.....
3	35,367.41	.....	9,503.50	.....	.....
4	64,945.29	$12,514.00	24,582.49	7,565.28	.....
5	73,367.47	15,872.50	5,250.00	60,926.27	.....
6	40,205.87	.....	7,984.09	.....	.....
7	24,208.96	.....	1,522.50	.....	$3,250.00
	$447,262.59	$28,386.50	$74,932.55	$71,441.55	$3,250.00
1	$85,823.95	.....	$31,831.33	.....	.....
3	38,710.75	$1,800.00	17,933.93	$745.16	.....
4	56,964.93	.....	34,480.55	.....	.....
5	187,819.85	.....	47,777.00	.....	.....
6	78,751.88	.....	19,019.61	.....	.....
7	63,246.23	1,500.00	10,532.00	.....	.....
	$511,317.59	$3,300.00	$161,574.42	$745.16	.....

3.—*Continued.*

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	$5,250.00	.....	$58,409.00	$5,925.00	.....
2	16,000.00	.....	.....	.....	.....
1	.....	.....	.....	.....	$1,700.00
2	10,000.00	$7,175.00	.....	.....	.....
3	8,000.00	1,500.00	.....	.....	2,150.52
4	5,920.00	2,000.00	13,712.50	11,812.50	15,917.25
5	92,000.00	7,750.00	.....	4,000.00	52,225.46
6	.....	.....	.....	.....	148.59
7	9,750.00	2,000.00	25,760.00	.....	.....
	$146,920.00	$20,425.00	$97,881.50	$21,737.50	$72,141.82
1	.....	$6,800.00	.....	.....	.....
3	$15,525.00	2,300.00	.....	.....	$7,656.60
4	.....	5,350.00	$38,600.00	$40,260.00	.....
5	90,300.00	30,300.00	82,770.00	.....	.....
6	.....	.....	.....	.....	2,400.00
7	40,900.00	.....	19,200.00	1,500.00	.....
	$146,725.00	$44,750.00	$140,570.00	$41,760.00	$10,056.60

TABLE No.

No.	State Banks and Trust Companies.	Real estate by foreclosure.	Real estate and bank buildings.
1	Exeter Banking Co		
2	Salmon Falls Bank		$500.00
	Trust and Banking Department.		
1	Berlin Savings Bank and Trust Co		
2	Lancaster Trust Co	$3,500.00	
3	Lisbon Savings Bank and Trust Co	915.75	7,000.00
4	Nashua Trust Co	44,972.51	
5	Rochester Loan and Banking Co	19,081.97	
6	Whitefield Bank and Trust Co		5,133.75
7	Wolfeborough Loan and Banking Co	2,347.75	7,000.00
		$70,817.98	$19,633.75
	Savings Department.		
1	Berlin Savings Bank and Trust Co	$3,434.06	
3	Lisbon Savings Bank and Trust Co	3,883.29	
4	Nashua Trust Co		
5	Rochester Loan and Banking Co		
6	Whitefield Bank and Trust Co		
7	Wolfeborough Loan and Banking Co	8,000.00	
		$15,317.35	

3.— *Continued.*

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Book value of assets.	Premium.
1	$5,252.66	$7,313.12	$141,083.51	$134,521.01	$6,562.50
2	18,227.34	429.04	103,016.33	103,016.33	.....
1	115,352.08	7,218.59	191,424.26	191,424.26	.....
2	12,070.48	8,761.11	156,601.86	156,301.86	300.00
3	27,615.69	6,979.95	99,032.82	98,763.46	269.36
4	66,307.39	13,769.83	370,742.05	370,742.05	.....
5	116,270.25	28,039.50	669,242.21	667,492.21	1,750.00
6	2,587.51	7,573.57	74,570.96	74,570.96	.....
7	29,298.89	10,800.64	116,988.74	115,902.49	1,086.25
	$392,982.29	$90,885.35	$1,922,702.74	$1,912,734.63	$9,968.11
1	$17,350.57	.....	$302,526.38	$302,526.38	.....
3	10,251.37	.....	213,028.25	212,123.25	$905.00
4	26,496.31	.....	321,370.95	315,472.20	5,898.75
5	133,237.98	.....	1,025,716.79	1,011,378.79	14,338.00
6	2,834.03	.....	141,934.78	141,904.78	30.00
7	21,051.34	.....	240,794.57	237,404.57	3,390.00
	$211,221.60	.....	$2,245,371.72	$2,220,809.97	$24,561.75

TABLE No. 4.— A statement of the condition of banks in liquidation as 1899, showing the amount due depositors, with their estimated value aggregate of dividends declared in liquidation,

No.	Savings Banks.— Name.	Amount due depositors.	Due on dividend No. 1.
1	Alton Five Cents	$18,582.48	$45.15
2	Belknap, Laconia	575,175.00	1,301.89
3	Cheshire Provident Institution, Keene	881,185.45	9,145.61
4	Cochecho, Dover { Old account	139,188.11	.....
	{ New account	30,327.80	.....
5	Connecticut River, Charlestown	231,646.05	.....
6	Contoocook Valley, Peterborough	16,735.80	3.21
7	Dover Five Cents	47,877.60	2,266.89
8	Fitzwilliam	56,987.34	.....
9	Farmington—Old account	190,347.21	741.81
10	Francestown	52,642.79	402.31
11	Hinsdale	97,967.66	438.60
12	Keene Five Cents	1,449,058.71	.....
13	Keene Guaranty	718,873.64	1,539.75
14	Lake Village, Lakeport	225,292.62	.....
15	Lebanon	355,620.40	803.97
16	Mechanics', Nashua	558,373.52	157.61
17	Milford	483,362.61	3,597.26
18	Nashua	1,295,945.09	12,589.40
19	New Hampshire Banking Co., Nashua	502,374.68	3,062.45
20	Newmarket	64,920.60	92.10
21	Public Guaranty, Newport	97,361.17	313.16
22	Rochester	100,472.90	461.06
23	Sandwich	14,896.12	55.22
24	Security, Winchester	89,200.46	444.87
25	Squamscott, Exeter	8,586.44	.....
26	Sullivan Savings Institution, Claremont	823,743.63	3,418.12
27	Wilton	79,830.22	487.71
28	Wolfeborough	6,472.88	141.48
		$9,213,048.98	$41,509.63
	Trust Companies.		Due on dividends.
1	Bank of New England	.....	.....
	Savings department	$34,802.50	$6,778.10
2	Derryfield Savings Bank and Trust Co	38,269.58	594.30
3	New Hampshire Trust Co	.....	.....
	Savings department	205,905.11	1,165.08
4	Security Trust Co., Nashua	.....	.....
	Savings department	249,481.00	1,652.64
		* $528,458.19	$10,190.12

*Savings deposits.

returned by the assignees or treasurers at the close of business, June 30, of the assets, total book value, and premium or impairment; also the dividends unpaid, and number of depositors.

No.	Due on dividend No. 2.	Due on dividend No. 3.	Due on dividends Nos. 4 and 5.	Total liability.	Aggregate of dividends declared in liquidation.	No. of depositors.
1	$1,229.41	.....	.....	$19,857.04	$44,528.35	270
2	2,436.89	$25,708.47	.....	604,622.25	384,509.57	2,289
3	12,359.22	.....	.....	902,690.28	881,185.45	3,628
4	.....	.....	.....	139,188.11	.....	736
5	.....	.....	.....	30,327.80	.....	157
6	.....	7,348.39	.....	238,994.44	347,469.07	1,332
7	213.95	* 467.79	.....	17,420.75	29,273.90	251
8	800.94	.....	.....	50,945.43	143,632.78	1,685
9	.....	.....	.....	56,987.34	95,837.10	487
10	915.46	1,815.76	$3,538.88	197,359.12	126,898.14	1,472
11	667.49	.....	.....	53,712.59	22,517.86	337
12	423.73	567.30	5,321.75	104,719.04	146,951.50	921
13	.....	64,319.83	.....	1,513,378.54	966,039.13	7,385
14	1,108.90	1,368.94	* 738.11 7,798.89	731,428.23	588,169.34	2,622
15	.....	.....	.....	225,292.62	.....	1,070
16	1,986.20	12,860.33	.....	371,270.90	533,451.91	2,944
17	271.04	.....	.....	558,802.17	239,302.94	1,768
18	3,914.94	4,745.14	16,928.58	512,548.53	395,478.49	2,828
19	10,959.57	47,511.59	.....	1,367,005.65	1,297,485.63	5,449
20	4,742.46	13,755.62	.....	523,935.21	335,561.66	1,754
21	137.87	198.49	151.59	65,500.65	126,023.18	694
22	483.80	488.42	* 50.98 3,381.44	102,078.97	227,176.06	1,232
23	1,489.67	.....	.....	102,423.63	82,243.22	623
24	37.33	43.54	.....	15,032.21	44,682.46	292
25	1,371.21	4,348.95	5,678.66	101,044.15	133,800.69	851
26	.....	.....	3,822.31	12,408.75	48,656.51	209
27	7,593.71	.....	.....	834,755.46	352,738.32	2,838
28	1,389.81	9,252.00	.....	90,959.74	79,830.22	759
	204.95	356.43	637.34	7,813.08	57,745.00	456
	$54,738.55	$195,156.99	$48,048.53	$9,552,502.68	$7,731,188.48	47,239

No.	Business deposits.	Capital stock.	Miscellaneous indebtedness.			
1	$10,680.03	† $50,000.00	$63.61	$60,743.64	.....	.....
	.....	.....	.....	41,580.60	$139,210.01	553
2	.....	.....	.....	38,863.88	114,808.74	530
3	26,215.39	500,000.00	277,200.84	803,416.23	.....	.....
	.....	.....	.....	207,070.19	171,442.25	755
4	117,913.94	200,000.00	183,875.31	501,789.25	.....	.....
	.....	.....	.....	251,133.64	44,026.06	947
	$154,809.36	$750,000.00	$461,139.76	‡$1,904,597.43	$469,487.06	2,785

* Miscellaneous indebtedness. † Capital stock reduced $50,000.
‡ Savings department, $538,648.31.

TABLE No.

No.	Savings Banks.—Name.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Alton Five Cents	$1,850.00	$1,748.76
2	Belknap, Laconia	120,231.38	91,049.30
3	Cheshire Provident Institution	63,398.48	3,930.00
4	Cocheco { Old account	.....	84,758.15
	{ New account	.....	18,009.05
5	Connecticut River	17,000.00	.....
6	Contoocook Valley	.....	.....
7	Dover Five Cents	4,000.00	690.00
8	Fitzwilliam	4,200.00	.....
9	Farmington —Old account	31,535.80	1,900.00
10	Francestown	4,432.65	8,147.70
11	Hinsdale	6,558.90	1,843.62
12	Keene Five Cents	285,421.36	62,521.68
13	Keene Guaranty	109,942.00	1,200.00
14	Lake Village	36,599.82	37,699.54
15	Lebanon	131,950.00	17,500.00
16	Mechanics', Nashua	25,362.00	5,000.00
17	Milford	114,651.39	12,246.72
18	Nashua	147,169.76	49,892.85
19	New Hampshire Banking Co	156,669.15	20,580.00
20	Newmarket	.....	.....
21	Public Guaranty	9,533.00	7,500.00
22	Rochester	15,923.36	5,250.00
23	Sandwich	1,399.80	.....
24	Security	30,202.18	9,792.00
25	Squamscott	300.00	1,692.04
26	Sullivan Savings Institution	85,105.02	28,675.50
27	Wilton	26,175.00	6,635.65
28	Wolfeborough	.....	1,550.00
		$1,429,611.05	$479,812.56
	Trust Companies.		
1	Bank of New England	$11,350.00	.....
	Savings department	17,000.00	.....
2	Derryfield Savings Bank and Trust Co	.....	$339.10
3	New Hampshire Trust Co	300.00	100.00
	Savings department	2,000.00	175.00
4	Security Trust Co	* 50,602.65	.....
	Savings department	5,200.00	.....
		$86,452.65	$614.10

* $3,102.65 second mortgages.

4.—*Continued.*

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	$3,432.24	.....	.....	.....	.....
2	53,791.07	$38,704.34	$23,811.27	.....	.....
3	7,322.49	1,300.00	14,876.80	$9,308.42	.....
4	7,678.92	.....	6,799.71	.....	.....
5	2,925.00	.....	.....	.....	.....
6	.....	500.00	.....	.....	.....
7	4,558.34	.....	174.26	.....	.....
8	330.00	.....	.....	.....	.....
9	694.47	4,156.00	708.00	7,307.18	.....
10	1,620.22	.....	690.40	.....	.....
11	1,652.40	.....	45.07	8,500.00	.....
12	13,978.78	14,707.31	15,412.32	153,798.42	.....
13	3,404.80	24,069.02	31,729.35	65,833.20	.....
14	11,895.75	100.00	3,650.00	783.56	.....
15	5,500.00	.....	6,725.36	.....	.....
16	.....	.....	.....	6,000.00	.....
17	.....	.....	400.00	.....	.....
18	55,485.51	48,166.08	69,267.81	80,079.60	$8,720.00
19	975.00	9,827.57	26,168.00	9,666.67	.....
20	.....	.....	.....	.....	.....
21	7,600.00	.....	.....	2,885.38	.....
22	5,402.29	5,400.00	16,803.00	.....	.....
23	.....	.....	.....	.....	.....
24	556.00	.....	568.71	.....	.....
25	150.00	.....	.....	.....	.....
26	8,756.07	21,558.53	2,186.79	573.96	.....
27	2,312.65	7,453.47	3,000.00	.....	.....
28	575.00	.....	108.00	.....	.....
	$200,597.00	$175,942.32	$223,124.85	$344,736.39	$8,720.00
1	$6,368.84	.....	$5,623.41	$5,769.09	.....
	2,000.00	.....	17,485.75	.....	.....
2	2,500.00	.....	2,100.00	.....	.....
3	50.00	.....	.....	.....	.....
	1,000.00	$1.00	6,000.00	1.00	.....
4	.....	40,880.00	.....	.....	.....
	1,479.00	21,646.00	12,128.16	.....	.....
	$13,397.84	$62,527.00	$43,337.32	$5,770.09	.....

TABLE No.

No.	Savings Banks.—Name.	County, city, town and district bonds.	Railroad bonds.
1	Alton Five Cents		
2	Belknap, Laconia	$8,337.57	
3	Cheshire Provident Institution	20,904 30	$700.00
4	Cochecho { Old account		
	{ New account		
5	Connecticut River	1,300.00	
6	Contoocook Valley	4,000.00	
7	Dover Five Cents		16,575.00
8	Fitzwilliam		
9	Farmington.—Old account		9,585.70
10	Francestown		
11	Hinsdale	8,561.00	
12	Keene Five Cents	62,400.00	300.00
13	Keene Guaranty	8,500.00	
14	Lake Village	24,400.00	
15	Lebanon	12,000.00	17,700.00
16	Mechanics', Nashua		
17	Milford	46,365.00	21,600.00
18	Nashua	38,930.00	
19	New Hampshire Banking Co	23,000.00	
20	Newmarket		
21	Public Guaranty	2,000.00	
22	Rochester		
23	Sandwich		
24	Security	100.00	
25	Squamscott		
26	Sullivan Savings Institution		34,930,77
27	Wilton	1,500.00	
28	Wolfeborough		
		$262,297.87	$101,391.47
	Trust Companies.		
1	Bank of New England		
	Savings department		
2	Derryfield Savings Bank and Trust Co.		
3	New Hampshire Trust Co.		
	Savings department	$11,720.00	
4	Security Trust Co	5,000.00	
	Savings department		
		$16,720.00	

4.—*Continued.*

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	$2,750.00				$774.66
2	47,355.00	$8,980.00	$4,194.00	$37,055.00	
3	116,375.00	400.00		26,000.00	3,642.67
4		700.00			
5					
6	3,475.00				75.00
7		750.00	7,980.00		
8	2,325.00	250.00		2,700.00	300.00
9	5,650.00	22,730.00		1,000.00	277.86
10			3,900.00	4,000.00	320.00
11	11,418.67	3,450.00		4,750.00	27.21
12	215,832.70	29,000.00	6,000.00	87,300.00	53,213.05
13	28,300.00	7,850.00	850.00	5,868.83	
14	23,600.00	8,900.00		3,100.00	
15	70,525.00	31,800.00		3,000.00	
16	45,766.00	12,000.00		45,605.56	1,125.00
17	95,300.00	16,480.00	18,500.00	1,875.00	
18	232,444.09	49,600.00	44,686.00	78,535.00	3,085.99
19	109,730.00	20,150.00	2,285.00	11,250.00	4,637.19
20	700.00			500.00	
21	3,610.00	3,000.00		500.00	29.90
22	3,500.00			16,000.00	
23					
24	9,210.00	1,000.00		3,300.00	7,000.00
25	30.00				
26	10,964.31		18,182.23		4,838.67
27					5,289.44
28					
	$1,038,860.77	$217,040.00	$106,577.23	$332,339.39	$84,636.64
1					$22,679.65
		$5,000.00		$1,050.00	9,638.50
2					
3					7,700.00
	$1,925.00				
4	80.00				5,000.00
	1,000.00				
	$3,005.00	$5,000.00		$1,050.00	$45,018.15

TABLE No.

No.	Savings Banks.—Name.	Real estate by foreclosure.	Real estate and bank buildings.
1	Alton Five Cents	$2,350.00	$1,500.00
2	Belknap, Laconia	214,856.55	21,000.00
3	Cheshire Provident Institution	212,003.21	.....
4	Cochecho { Old account	14,000.00	6,000.00
	{ New account	.....	.....
5	Connecticut River	21,000.00	.....
6	Contoocook Valley	500.00	.....
7	Dover Five Cents	5,700.00	.....
8	Fitzwilliam	9,550.00	1,100.00
9	Farmington.—Old account	82,666.31	7,039.45
10	Francestown	6,368.00	3,000.00
11	Hinsdale	7,910.75	.....
12	Keene Five Cents	394,559.31	.....
13	Keene Guaranty	276,687.04	.....
14	Lake Village	71,175.00	.....
15	Lebanon	62,792.12	45,000.00
16	Mechanics', Nashua	140,000.00	800.00
17	Milford	214,913.04	3,000.00
18	Nashua	389,236.34	.....
19	New Hampshire Banking Co	111,318.33	.....
20	Newmarket	.....	5,000.00
21	Public Guaranty	54,143.43	8,000.00
22	Rochester	11,076.82	.....
23	Sandwich	.....	.....
24	Security	24,686.35	.....
25	Squamscott	7,800.00	.....
26	Sullivan Savings Institution	221,554.16	.....
27	Wilton	39,401.80	2,500.00
28	Wolfeborough	6,000.00	6,500.00
		$2,602,248.56	$110,439.45
	Trust Companies.		
1	Bank of New England	.....	.....
	Savings department	.....	.....
2	Derryfield Savings Bank and Trust Co	.....	.....
3	New Hampshire Trust Co	.....	.....
	Savings department	$7,000.00	.....
4	Security Trust Co	94,348.60	.....
	Savings department	57,718.68	.....
		$159,067.28	.....

4.—*Continued.*

No.	Cash on deposit in authorized banks.	Cash on hand.	Total assets.	Premium.	Impairment.
1	$2,650.94	$676.43	$17,733.03	.....	$2,124.01
2	4,151.31	1,700.82	675,217.61	$70,595.36	.....
3	65,651.68	2,683.77	548,496.82	.....	354,193.46
4	21,637.99	.....	141,574.77	2,386.66	.....
5	7,619.77	.....	28,553.82	.....	1,773.98
6	48,806.46	.....	88,606.46	.....	150,387.98
7	.....	33.00	8,083.00	.....	9,337.75
8	8,282.06	.....	48,709.66	.....	2,235.77
9	6,814.97	598.01	28,167.98	.....	28,819.36
10	18,951.72	80.82	194,283.31	.....	3,075.81
11	7,953.70	772.39	41,205.06	.....	12,507.53
12	5,747.09	368.77	60,833.48	.....	43,885.56
13	102,572.03	1,433.77	1,498,450.73	.....	14,927.81
14	18,905.12	54.12	583,193.48	.....	148,234.75
15	8,413.63	868.97	231,186.27	5,893.65	.....
16	12,130.15	.....	416,622.63	45,351.73	.....
17	2,786.61	13,793.40	298,238.57	.....	260,563.60
18	12,430.07	104.00	557,865.22	45,316.69	.....
19	72,333.97	3,288.71	1,370,921.71	3,916.06	.....
20	50,503.79	573.65	557,334.35	33,399.14	.....
21	7,892.02	.....	14,092.02	.....	51,408.63
22	4,925.18	.....	103,726.89	1,647.92	.....
23	21,835.06	204.00	101,394.53	.....	1,029.10
24	427.34	41.14	1,868.28	.....	13,163.93
25	12,995.91	.....	99,411.15	.....	1,633.00
26	1,100.00	1,409.46	12,481.50	72.75	.....
27	151,958.33	57.62	589,341.96	.....	245,413.50
28	279.88	212.61	94,760.50	3,800.76	.....
	1,994.70	292.38	17,020.08	9,207.00	.....
	$681,751.48	$29,247.84	$8,429,374.87	$221,587.72	$1,344,715.53
1	$2,422.36	$1,453.10	$55,666.45	.....	$5,077.19
	10,680.03	.....	62,854.28	$21,273.68	.....
2	10,243.34	13,834.65	29,017.09	.....	9,846.79
3	7,309.69	177.41	15,637.10	.....	787,779.13
	5,125.72	513.10	35,460.82	.....	171,609.37
4	16,912.67	2,580.49	215,404.41	.....	286,384.84
	27,274.97	39.10	126,485.91	.....	124,647.73
	$79,968.78	$18,597.85	$540,526.06	$21,273.68	$1,385,345.05

APPENDIX.

Tabular List of Loans and Investments Authorized by Law for Savings Banks in New Hampshire.

CLASS.	DESCRIPTION.	AMOUNT OF.
Notes.	First mortgage on real estate in New Hampshire.	Unlimited.
	First mortgage of improved real estate out of New Hampshire.	25 per cent of deposits.
	With collateral of equal value in which bank may invest. Security held as collateral added to that the bank owns not to exceed the limit of that class.	25 per cent of deposits.
	With collateral listed on stock exchange at margin of 10 per cent in excess of loan.	15 per cent of deposits.
	Of individuals or corporations with one or more indorsers.	20 per cent of deposits.
	To any one person or corporation with one or more indorsers.	5 per cent of deposits.
Public Funds.	Bonds of United States and District of Columbia.	Unlimited.
	Bonds and notes of New Hampshire and of any county, town, or precinct of the state.	Unlimited.
	Bonds of Maine, Vermont, Massachusetts, Connecticut, Rhode Island, New York, New Jersey,	Unlimited.

CLASS.	DESCRIPTION.	AMOUNT OF.
PUBLIC FUNDS.—*Continued.*	Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North and South Dakota, Colorado, California, Oregon, Montana, Wyoming, Washington, and Utah, and the territories of Arizona and New Mexico.	
	Bonds of any county of 10,000 inhabitants, of any city of 20,000 inhabitants, of any school district of 2,000 inhabitants in any of the foregoing states whose net indebtedness does not exceed 5 per cent of last valuation, not issued in aid of railroads; or bonds of any city of 100,000 inhabitants whose net indebtedness does not exceed 7 per cent of last valuation. Net indebtedness not to include water debt, and sinking fund.	30 per cent of deposits.
RAILROAD BONDS.	Of any railroad incorporated and located in New England, operating its road, that has earned and paid dividends for two years preceding; or bonds guaranteed by such railroad; and in bonds or notes of any railroad company incorporated in New Hampshire.	25 per cent of deposits.
	Of any railroad incorporated outside of New England, operating its road, that has earned and paid regular dividends of not less than 4 per cent for five years preceding, whose capital stock on which it pays dividends equals one third of its bonded indebtedness; or in bonds guaranteed by such railroad.	20 per cent of deposits.

CLASS.	DESCRIPTION.	AMOUNT OF.
CORPORATION BONDS.	Of New Hampshire, whose indebtedness does not exceed its capital unimpaired.	5 per cent of deposits.
STREET RAILWAY BONDS.	Of street railway corporations in cities of 50,000 inhabitants, whose net indebtedness does not exceed its capital paid in and unimpaired, that has earned and paid regular dividends for five years preceding.	5 per cent of deposits.
BANK STOCKS.	Of any bank or trust company incorporated and doing business in New Hampshire, not to exceed, with that held as collateral, 10 per cent of the capital of such bank or company.	10 per cent of deposits.
	Of any national bank in New England, or state of New York, not to exceed, with that held as collateral, 10 per cent of the capital of such bank or company.	10 per cent of deposits.
RAILROAD STOCKS.	Of any railroad corporation, exclusive of street railways, in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of 4 per cent for five years preceding.	20 per cent of deposits.
MANUFACTURING STOCKS.	Of any manufacturing company in New England that has earned and paid regular dividends for five years preceding, whose net indebtedness does not exceed its capital fully paid in.	10 per cent of deposits.
BANK BUILD'GS.	Land and buildings used in part for banking rooms, cost not to exceed	10 per cent of deposits.
REAL ESTATE.	Acquired by foreclosure of mortgages owned by bank.	

INDEX.

INDEX TO BANKS AND TRUST COMPANIES.

	Page.
Alton	282
Amoskeag	1
Ashland	6
Bank of New England	245
Belknap	9
Berlin Savings Bank and Trust Company	242
Bristol	13
Cheshire Provident	284
Cheshire County	17
City	20
City Guaranty	23
Cochecho	286
Colebrook	26
Connecticut River	288
Contoocook Valley	290
Conway	28
Dartmouth	31
Derryfield Savings Bank and Trust Company	292
Dover Five-Cents	294
Epping	35
Exeter Banking Company	251
Farmers'	37
Farmington	40
Fitzwilliam	46
Francestown	49
Franklin	52
Gorham Five-Cents	56
Granite	59
Guaranty	61
Hillsborough Bridge Guaranty	65
Hinsdale	68
Iona	71
Keene Savings Bank	75
Keene Five-Cents	78

Keene Guaranty 82
Laconia 85
Lake Village 91
Lancaster 94
Lancaster Trust Company 253
Lebanon 98
Lisbon Savings Bank and Trust Company 255
Littleton 101
Loan and Trust 105
Manchester 111
Mascoma 115
Mason Village 117
Mechanics', Manchester 121
Mechanics', Nashua 296
Meredith Village 124
Merrimack County 127
Merrimack River 132
Milford 136
Monadnock 139
Nashua 142
Nashua Trust Company 260
New Hampshire Banking Company 146
New Hampshire 150
New Hampshire Trust Company 298
New Ipswich 156
Newmarket 302
Newport 159
Norway Plains 162
Ossipee Valley Ten-Cents 167
People's 170
Peterborough 173
Piscataqua 180
Pittsfield 183
Plymouth Guaranty 186
Portsmouth 190
Portsmouth Trust and Guarantee 195
Public Guaranty 199
Rochester 202
Rochester Loan and Banking Company 265
E. H. Rollins & Sons 281
Rollinsford 204
Salmon Falls 271
Sandwich 304
Security 208
Security Trust Company 306

Siwooganock Guaranty 211
Somersworth 214
Squamscott 218
Strafford 220
Sugar River, Newport 224
Sullivan 310
Union Five-Cents 227
Union Guaranty 231
Walpole 234
Whitefield Bank and Trust Company 273
Wilton 238
Wolfeborough 240
Wolfeborough Loan and Banking Company . . . 276
Woodsville Guaranty 242

BUILDING AND LOAN ASSOCIATIONS.

Berlin, Berlin Falls 312
Concord 313
Citizens' 329
Dover 314
Exeter 315
Franklin 316
Granite State Provident Association 330
Home, Nashua 317
Laconia 318
Lancaster 319
Manchester 320
Milford 321
Mutual, Lakeport 322
Nashua 323
People's, Berlin Falls 324
People's, Nashua 325
Portsmouth 326
Rochester 327
Rumford, Concord 328

INDEX TO TABLES.

Table No. 1.—Showing the number, condition, and progress of savings banks and savings departments of banking companies in each year from 1850 to 1899, inclusive 335

Table No. 2.—Statement of the condition of savings banks with their estimated value of classified assets, total book value, and premium or impairment, and number of depositors, as returned by the treasurers, June 30, 1899 336
Table No. 3.—Statement of the condition of the state banks and trust companies, as returned by the treasurers, June 30, 1899, with their estimated value of the classified assets, total book value, and the premium or impairment 344
Table No. 4.—Statement of the condition of banks in liquidation, as returned by the assignees or treasurers at the close of business, June 30, 1899, showing the amount due depositors, with their estimated value of the assets, total book value, and premium or impairment; also the aggregate of dividends declared in liquidation, and number of depositors 350
Tabular list of loans and investments authorized by law for savings banks in New Hampshire 359
Banks and trust companies in hands of assignees . . 282
Savings banks doing business in same office with national or state banks 332

LOCATION OF SAVINGS BANKS, TRUST COMPANIES, AND BUILDING AND LOAN ASSOCIATIONS.

Alton.—Alton Five-Cents Savings Bank 282
Ashland.—Ashland Savings Bank 6
Berlin.—Berlin Savings Bank and Trust Company . . 248
Berlin Building and Loan Association . . . 312
People's Building and Loan Association . . 324
Bristol.—Bristol Savings Bank 13
Charlestown.—Connecticut River Savings Bank . . . 288
Claremont.—Sullivan Savings Bank 310
Colebrook.—Colebrook Guaranty Savings Bank . . . 26
Concord.—E. H. Rollins & Sons 281
Loan and Trust Savings Bank 105
Merrimack County Savings Bank 127
New Hampshire Savings Bank 150
Union Guaranty Savings Bank 231
Concord Building and Loan Association . . 313
Rumford Building and Loan Association . . 328
Conway.—Conway Savings Bank 28
Dover.—Cochecho Savings Bank 286

Dover.—Dover Co-Operative Bank 314
Dover Five-Cents Savings Bank 294
Strafford Savings Bank 220
Epping.—Epping Savings Bank 35
Exeter.—Exeter Banking Company 251
Exeter Co-Operative Bank 315
Squamscott Savings Bank 218
Union Five-Cents Savings Bank 227
Farmington.—Farmington Savings Bank 40
Fitzwilliam.—Fitzwilliam Savings Bank 46
Francestown.—Francestown Savings Bank 49
Franklin.—Franklin Savings Bank 52
Franklin Building and Loan Association . . 316
Freedom.—Ossipee Valley Savings Bank 167
Gorham.—Gorham Five-Cents Savings Bank . . . 56
Greenville.—Mason Village Savings Bank 117
Hanover.—Dartmouth Savings Bank 31
Hillsborough.—Hillsborough Bridge Guaranty Savings Bk. 65
Hinsdale.—Hinsdale Savings Bank 68
Jaffrey.—Monadnock Savings Bank 139
Keene.—Cheshire Provident Institution 284
Cheshire County Savings Bank 17
Keene Savings Bank 75
Keene Five-Cents Savings Bank 78
Keene Guaranty Savings Bank 82
Laconia.—Belknap Savings Bank 9
City Savings Bank 20
Laconia Savings Bank 85
Lake Village Savings Bank 91
Laconia Building and Loan Association . . 318
Mutual Building and Loan Association . . 322
Lancaster.—Lancaster Savings Bank 94
Lancaster Building and Loan Association . 319
Lancaster Trust Company 253
Siwooganock Guaranty Savings Bank . . 211
Lebanon.—Lebanon Savings Bank 98
Mascoma Savings Bank 115
Lisbon.—Lisbon Savings Bank and Trust Company . . 255
Littleton.—Littleton Savings Bank 101
Manchester.—Amoskeag Savings Bank 1
Bank of New England 245
Derryfield Savings Bank and Trust Company 292
Guaranty Savings Bank 61
Manchester Savings Bank 111
Mechanics' Savings Bank 121
Merrimack River Savings Bank . . . 132
New Hampshire Trust Company . . . 298

Manchester.—People's Savings Bank 170
Citizens' Building and Loan Association . 329
Granite State Provident Association . . 330
Manchester Building and Loan Association . 320
Meredith Village.—Meredith Village Savings Bank . . 124
Granite Savings Bank 59
Milford.—Milford Savings Bank 136
Milford Building and Loan Association . . . 321
Nashua.—City Guaranty Savings Bank 23
Mechanics' Savings Bank 296
Nashua Savings Bank 142
Nashua Trust Company 260
New Hampshire Banking Company . . . 146
Security Trust Company 306
Home Building and Loan Association . . . 317
Nashua Building and Loan Association . . 323
People's Building and Loan Association . . 325
New Ipswich.—New Ipswich Savings Bank 156
Newmarket.—Newmarket Savings Bank 302
Newport.—Newport Savings Bank 159
Public Guaranty Savings Bank 199
Sugar River Savings Bank 224
Peterborough.—Contoocook Valley Savings Bank . . . 290
Peterborough Savings Bank 173
Pittsfield.—Farmers' Savings Bank 37
Pittsfield Savings Bank 183
Plymouth.—Plymouth Guaranty Savings Bank . . . 186
Portsmouth.—Piscataqua Savings Bank 180
Portsmouth Savings Bank 190
Portsmouth Trust and Guarantee Company 195
Portsmouth Building and Loan Association 326
Rochester.—Norway Plains Savings Bank 163
Rochester Savings Bank 202
Rochester Loan and Banking Company . . 265
Rochester Building and Loan Association . 327
Salmon Falls.—Rollinsford Savings Bank 204
Salmon Falls Bank 271
Sandwich.—Sandwich Savings Bank 304
Somersworth.—Somersworth Savings Bank 214
Tilton.—Iona Savings Bank 71
Walpole.—Walpole Savings Bank 234
Whitefield.—Whitefield Bank and Trust Company . . 273
Wilton.—Wilton Savings Bank 238
Winchester.—Security Savings Bank 208
Wolfeborough.—Wolfeborough Loan and Banking Company 276
Wolfeborough Savings Bank 240
Woodsville.—Woodsville Guaranty Savings Bank . . . 242

THIRTIETH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1899.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1899.

TABLE OF CONTENTS.

(For Index to Companies, see end of Volume.)

	Page.
Fire Insurance	VII
Changes during the year	VII
Business in New Hampshire	VIII
Grange and County Mutuals	IX
Cash Mutuals	IX
Stock Companies	X
Total Business of Domestic Companies	X
Companies of other States	XI
Companies of other Countries	XI
Business of Town Mutuals for 29 years	XII
Grange and County Mutuals, Business of 11 years	XIII
Valued Policy Law Experience	XIII
Fire Statistics	XIX
Fidelity and Casualty Companies	XX
Life Insurance	XXI
Assessment Life Associations	XXII
Provident Mutual Relief Association	XXII
Assessment Casualty Associations	XXIV
Fraternal Beneficiary Associations	XXIV
Receipts and Expenditures	XXVI
Legislation Enacted	XXVII

STATISTICAL TABLES.

New Hampshire Town Mutual Fire Insurance Companies :

Table 1—Assets, Liabilities, Surplus, Income, and Expenditures, with Ratio XXXIV
Table 2—Premiums, Assessments, Losses incurred and paid XXXVI
Table 3—Risks in force, Risks written, with cost per one hundred dollars of Insurance XXXVIII

Grange and County Mutuals :

Table 4—Assets, Liabilities, Income, and Expenditures, with Ratio XL
Table 5—Premiums, Assessments, Losses incurred and paid XLI
Table 6—Risks in force, Risks written, with cost per one hundred dollars of Insurance XLII

Cash Mutual Fire Insurance Companies :

Table 7—Assets, Policy Stipulations, Liabilities, and Surplus, with Ratio XLIII
Table 8—Income, Expenditures, Premiums, Losses, Expenses, with Ratio XLIV
Table 9—Risks written, Premiums charged, Losses incurred, Risks in force, with Ratios XLV
Table 10—Ratio of Net Assets to Risks in force, and of Premiums to Risks XLVI
Table 11—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios . XLVII
Table 12—Ratio of Premiums to Risks written on property in and out of New Hampshire XLVIII

New Hampshire Stock Fire Insurance Companies :

Table 13—Capital, Assets, Liabilities, Surplus, and Ratio . XLIX
Table 14—Income, Expenditures, Premiums, Losses, Expenses, and Ratios L
Table 15—Risks written, Premiums charged, Losses incurred, Risks in force, Premiums thereon, with Ratios . LI
Table 16—Ratio of Net Assets to Risks in force, and of Premiums charged to Risks written LII

Table 17—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios . LIII
Table 18—Ratio of Premiums to Risks written on property in New Hampshire and out of the state LIV

Stock and Mutual Fire Insurance Companies from other States and Countries:

Table 19—Capital, Assets, Liabilities, Surplus, and Ratio LV
Table 20—Ratio of Expenditures to Income, Losses to Premiums, and Expenses to Premiums, and Income . LIX
Table 21—Risks in force, Risks written, Premiums received, Losses incurred, with Ratios LXIII
Table 22—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios . LXVI
Table 23—Detailed Statistics of Fires in New Hampshire during the year 1898 LXIX

Fidelity and Casualty Companies from other States and Countries :

Table 24—Capital, Assets, Liabilities, Income, Expenditures, and Expenses LXXVI
Table 25—Summary of New Hampshire Business for the year LXXVII

Life Insurance Companies :

Table 26—Capital, Income, Expenditures, with Ratio . . LXXVIII
Table 27—Assets and Liabilities, with comparative Surplus LXXIX
Table 28—Detailed Classification of Gross Assets . . . LXXX
Table 29—Detailed Statement of Income for the year 1898 LXXXII
Table 30—Detailed Classification of Gross Expenditures for the year LXXXIII
Table 31—Summary of New Hampshire Business for the year LXXXV

Assessment Life and Casualty Associations :

Table 32—Net Assets, Income, Expenditures, Membership and Deaths in 1898 LXXXVI
Table 33—Summary of New Hampshire Business for the year LXXXVII

Fraternal and Beneficiary Associations :

Table 34—Income, Expenditures, Membership, and Deaths in 1898 LXXXVIII
Table 35—Summary of New Hampshire Business for the year LXXXIX
Table 36—Premiums and Taxes paid by Foreign Insurance Companies, with date of admission to New Hampshire . XCI
Table 37—Name, Location, Organization, or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire XCVI

REPORT OF THE INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, June 1, 1899.

To His Excellency the Governor:

The thirtieth annual report of the insurance commissioner, for the year ending December 31, 1898, is herewith respectfully submitted.

FIRE INSURANCE.

CHANGES DURING THE YEAR.

The following changes have taken place since the publication of the last report:

Withdrawn from the State.

Norwood Fire and Manhattan Fire of New York. The former reinsured its New Hampshire risks in the Providence Washington; the latter company paid to the state the tax due on its premiums for the year 1898.

The Manhattan refused to file a statement, and, in consequence, the state received no tax from the New Hampshire business of that company for the same year.

Admitted to the State.

Seven companies of other states and two of other countries were admitted during the same period. One is conducted on the mutual, and seven on the stock plan. The names, and the amount of paid-up or deposit capital in possession of each of the stock companies, are as follows:

Commercial Union, of New York	$200,000.00
Indemnity, of New York	200,000.00

Hanover, New York	$1,000,000.00
Firemen's, of New Jersey	1,000.000.00
Security, of Connecticut	200,000.00
Rockford, of Illinois	200,000.00
Hamburg-Bremen, Germany	200,000.00
Netherlands, Holland	200,000.00

Quincy Mutual, Massachusetts.

The Quincy Mutual possesses gross assets amounting to $642,-023.43, and a surplus over all liabilities of $384,531.08.

NUMBER AND CHARACTER OF COMPANIES, MAY 1, 1898.

Stock Companies.

New Hampshire companies	6	
Of other states	46	
Of other countries	23	
Total stock companies		75

Mutual Companies.

New Hampshire assessment companies	22	
New Hampshire cash mutuals	2	
Cash mutuals of other states	5	
Total mutual companies		29
Total stock and mutual companies		104

BUSINESS IN NEW HAMPSHIRE.—DOMESTIC COMPANIES.

NINETEEN TOWN MUTUALS.

	1897.	1898.
Risks written	$574,698.00	$581,488.00
Premiums and assessments received	6,515.37	3,757.32
Losses paid	3,937.18	2,169.15
Risks in force	2,947,547.00	2,985,858.00
Cost of insurance per $100	0.17	0.11

The number of companies of this class remain unchanged since 1896. That year two town mutuals discontinued and closed out

their business. During 1898 those that were left more than held their own, as the above figures show.

This much can be said of their management. No charge of unfairness or dishonesty has been made against it during the term of the present commissioner. When one goes out of business a clean record is left, for all claims have been paid in full. Complete details of their business will be found in Tables 1 to 3, inclusive.

THE GRANGE, MERRIMACK COUNTY, AND ROCKINGHAM FARMERS' MUTUALS.

	1897.	1898.
Risks written	$2,267,065.00	$2,533,894.00
Premiums and assessments received	27,263.87	23,014.80
Losses paid	19,384.90	24,192.57
Risks in force	9,829,194.61	10,210,298.51
Cost of insurance per $100	0.45	0.28

The transactions of the Grange company extend all over the state, but insurance is written by it only on property belonging to members of the order of that name. It charges a cash premium of half of one per cent of the amount at risk, and takes a premium note of three per cent upon the same, upon which an assessment is made when necessary. The other two companies manage their business practically the same as the town mutuals, and limit it to their respective counties. Tables 4 to 6, inclusive, give their business in detail.

TWO CASH MUTUALS.

	1897.	1898.
Risks written	$3,442,330.70	$4,070,766.13
Premiums received	54,664.51	59,866.65
Losses paid	22,198.10	27,165.61

Two companies of this class are all that are left of the New Hampshire mutuals charging a full cash premium. Their business is not confined to the state, but the greater part of the insurance is placed here. The entire amount of risks in force on December 31, last, within and without the state, was $7,010,587.32. Both companies, the Concord and the Manufacturers & Merchants', are located in Concord. Tables 7 to 12, inclusive, give the details of their business.

The experience of several companies of this class, none of which are now in existence, during the past six years, has been neither satisfactory to policy-holders nor creditable to the state. An attempt had been made within the period mentioned to secure legislation by which the interests of people seeking insurance in companies of this kind can be better protected. Hostile influences defeated it at the time. As there are but two companies left, both under good management, and possessed of a good record, the next legislature ought to remedy the present situation so that an occasion may not arise similar to the one at present existing, where policy-holders have been assessed after the failure of the company.

SIX STOCK COMPANIES.

	1897.	1898.
Risks written	$31,292,549.21	$34,701,273.00
Premiums received	391,328.41	441,249.39
Losses paid	162,324.15	179,585.20

These companies have made a gain in the business transacted in the state of three and one half millions, and, as the figures show, a handsome profit. New Hampshire still remains their most remunerative territory.

Three of the number, the New Hampshire, Granite State, and Capital, are authorized to do business in other states. The following comparative tables give their entire business within and without the state for the years mentioned. They cannot but be of interest to New Hampshire people.

	1897.	1898.
Gross risks written	$157,332,271.00	$167,895,646.00
Net premiums received	1,532,178.61	1,556,694.52
Net losses paid	707,646.97	880,344.74
Net risks in force	180,815,218.00	200,084,670.00

Tables 13 to 18, inclusive, give their condition and business transactions.

TOTAL BUSINESS OF NEW HAMPSHIRE COMPANIES WITHIN THE STATE.

	1897.	1898.
Risks written	$38,654,558.09	$41,887,421.13
Premiums received	497,430.10	527,888.16
Losses paid	222,076.05	233,112.53

The foregoing figures show a gain during the year in risks written of about three and one half millions. It is confined mainly to the stock companies.

COMPANIES OF OTHER STATES.

	1897.	1898.
Risks written	$29,354,823.29	$34,651,666.12
Premiums received	388,556.92	436,623.73
Losses paid	169,655.96	257,622.46

Companies of this class have made a gain of nearly five and a half millions in risks written. Their number has been gradually increasing, and they are doing their share of the business. Tables 19 to 22, inclusive, give their condition and transactions.

COMPANIES OF OTHER COUNTRIES.

	1897.	1898.
Risks written	$14,165,980.58	$14,859,828.55
Premiums received	200,077.14	205,355.41
Losses paid	107,587.83	126,724.57

The companies of other countries increased their business during the year nearly three quarters of a million in the amount of insurance written in the state. They number but one half of those from other states.

More complete information as to their condition and the business transacted can be found in Tables 19 to 22, inclusive.

TOTAL BUSINESS OF ALL AUTHORIZED COMPANIES.

	1897.	1898.
Risks written	$82,175,361.96	$91,398,915.80
Premiums received	1,086,064.07	1,169,867.30
Losses paid	499,319.84	617,459.56

The entire increase in the amount of risks written by all authorized companies over the year 1897 was $9,233,553.84. So far as fire insurance companies are concerned, the state was never better protected than at the present time. Among them are some of the strongest in the world. There is therefore no occasion to seek insurance outside from companies *not* authorized to do business here. As a rule, cheap rates mean poor indemnity, as not a few find to their cost.

THE TOWN MUTUAL INSURANCE COMPANIES.— BUSINESS OF TWENTY-NINE YEARS.

Years.	Amount at risk.	Premiums received.	Assessments made.	Losses paid.	Expenses.	Cost per $100 of risks.	Number of companies.
1870	$1,900,770	$490.02	$847.00	$835.17	$484.40	$0.07	14
1871	2,126,612	674.23	5,014.46	4,920.29	874.82	.27	15
1872	2,136,460	560.46	2,216.65	2,166.00	845.28	.14	15
1873	2,241,627	901.42	4,381.66	3,146.25	855.51	.18	16
1874	2,255,247	615.22	2,015.09	683.50	944.61	.07	16
1875	1,187,436	624.76	2,302.44	2,233.00	658.41	.13	15
1876	1,952,096	615.01	799.69	1,202.20	622.68	.09	16
1877	2,300,104	723.96	3,251.97	5,316.59	720.57	.26	16
1878	2,322,837	545.18	4,620.23	7,113.16	1,295.10	.36	16
1879	2,207,693	602.77	3,226.01	3,237.32	919.46	.19	16
1880	2,088,891	558.44	5,987.96	3,686.89	964.96	.22	16
1881	2,306,261	1,323.83	2,114.31	2,429 28	760.56	.14	18
1882	2,305,472	741.10	2,863.90	1,199.70	1,034.78	.10	18
1883	2,207,149	798.77	1,134.23	1,041.52	910.89	.09	17
1884	2,226,008	620 37	1,594.13	2,120.72	762.75	.13	17
1885	2,261,312	660.50	2,882.38	2,722.50	581.64	.15	17
1886	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	.14	21
1887	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	.17	23
1888	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	.36	25
1889	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	.22	24
1890	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	.29	23
1891	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	.23	22
1892	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	.13	22
1893	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	.31	21
1894	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	.27	21
1895	2,959,892	1,711.07	6,458.33	7,038.05	1,132.12	.27	22
1896	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	.14	20
1897	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	.17	19
1898	2,958,858	2,078.12	1,662.38	2,169.15	1,127.53	.11	19
	$73,618,938	$43,071.42	$108,860.33	$108,450.83	$34,278.74	$0.19	....

GRANGE AND COUNTY MUTUALS.— BUSINESS OF ELEVEN YEARS.

Years.	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of management.
1888	$4,647,083.00	$4,382.07	$3,033.83	$2,164.24
1889	5,328,902.00	15,681.67	7,738.10	2,166.63
1890	6,049,366.00	8,768.19	9,618.75	2,569.95
1891	6,520,897.00	19,786.02	10,753.13	3,004.61
1892	6,845,815.00	9,840.82	15,914.37	3,068.64
1893	7,339,843.00	19,862.49	15,354.92	3,022.87
1894	8,090,576.00	15,076.42	15,977.97	4,297.91
1895	8,874,877.00	22,016.88	19,551.82	3,479.48
1896	9,567,118.00	31,483.10	25,800.55	6,763.20
1897	9,829,194.61	27,263.87	19,384.90	3,916.04
1898	10,210,298.51	23,014.80	24,192.57	5,511.62
	$83,303,970.12	$197,176.33	$167,320.91	$39,965.19

VALUED POLICY LAW EXPERIENCE.

For the information of the public the tables giving the experience of all authorized companies before and after the passage of the valued policy law are continued. Table 1 gives the business of thirteen years before its enactment. Table 2 gives that of thirteen years after its passage.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1872	$39,587,121.77	$482,348.74	$299,295.78	62.04	1.22
1873	34,102,522.00	486,679.53	403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314.077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400.355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	$540,300,260.77	$6,969,045.18	$4,643,184.47	66.62	1.29

TABLE No. 2.

1886	$47,466,434.00	$555,924.35	$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084 15	56.10	1.28
1888	60,810,197.00	744,613,79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531 45	231,300 13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320 28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1882	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1865	82,989.202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
1898	91,398,915.80	1,169,867.30	617,459.56	52.78	1.28
	$978,912,377.16	$12,341,657.82	$5,559,115.03	45.04	1.26

The figures in the foregoing tables prove conclusively that, whatever the experience of other states possessing valued policy laws may have been, here in New Hampshire the much maligned statute has worked directly opposite to what was predicted before and after its enactment by those opposed to its passage. Table 2 shows an increase over Table 1 in insurance written of $438,612,-116.39; a gain in premiums received of $5,372,612.64; and an increase in losses of but $915,930.56.

This makes a net gain in premiums received as against losses paid of $4,456,682.08. The rates as a whole have not been advanced, as the figures show a slight decrease, from 1.29 to 1.26.

With a surplus like this the companies can well afford the expense of a more rigid inspection of buildings before writing insurance upon them, and at the same time, can consider the outlay a good investment.

Had the same care been taken in the examination of risks other than buildings during the same period before placing insurance upon them, especially in manufacturing communities containing so many transient residents, the results would have been still more satisfactory. That this statement is not exaggerated, any person taking part in the investigation of fires will admit. Over-insuring parties whose records are well known, and whose methods at times endanger the lives as well as the property of all around them, are too common for the public good. The correction of this evil lies with the companies alone. The same care taken in the inspection of buildings ought to be exercised in the examination of other risks. The effect may be to reduce the premiums and commissions, but it will certainly be more than offset by the decrease in losses. This may be unpalatable, but no fair-minded person will question its truth.

The correctness of the tabulation given has been questioned by those opposed to the valued policy law, but it is precisely the same form used by them in determining results in other states possessing such laws where the effect has been different. What is sauce for the goose ought to be sauce for the gander, in this as well as in other cases. Consistency is a jewel, but it is not a gem whose rays illuminate the crowns of such critics.

It is also claimed that the withdrawal of the foreign companies in 1885 lowered the loss ratio during the years immediately succeeding, as the companies mentioned had not filed with the insurance department any statement of the losses incurred. The most effective answer to an argument of this kind is to give the experience of a company which continued to do business after the others left, and which had furnished the people of the state with protection since its incorporation in 1870.

Tables 3 and 4, following, give the experience of the company, the first for fourteen years, namely, from 1872 to 1885, inclusive, before its passage, and the second, from 1886 to 1898, inclusive, thirteen years.

TABLE No 3.

Risks written	$64,232,725.00
Premiums received	785,478.26
Losses paid	444,273.96
Ratio of losses paid to premiums	56.56
Ratio of premiums to risks written	1.22

TABLE No. 4.

Risks written	$186,435,072.00
Premiums received	2,085,077.92
Losses paid	970,995.86
Ratio of losses paid to premiums	46.57
Ratio of premiums to risks written	1.12

An analysis of the foregoing figures proves that, placing the experience of thirteen years since the enactment of the law against that of fourteen years before (giving the first period an advantage of one year), there has been an increase in risks written of $122,202,347.00,—a gain in premiums received of $772,877.76,—and an increase in losses paid of $526,721.90. Deducting the increase in losses paid from the increase in premiums received, there would be a net gain in premiums for the second period of $246,156.06.

Still another tabulation will be furnished in order to dispel any doubt as to the improvement in the situation. The experience of three New Hampshire stock fire insurance companies from 1886 to 1898, inclusive, thirteen years, is given as follows:

TABLE No. 5.

Risks written	$426,758,209.75
Premiums received	4,832,660.48
Losses paid	1,996,240.68
Ratio of losses paid to premiums	41.31
Ratio of premiums to risks written	1.13

The ratios of losses paid to premiums received by all authorized companies for the thirteen years before the passage of the valued policy law, and the ratio of premiums received to risks written for the same period, as per Table 1, were respectively 66.62 and 1.29.

No comments are needed to prove the fallacy of the argument quoted. The figures given furnish the answer.

There is this interesting fact to mention in connection with it, that these three companies alone have placed a little less than one half of all the authorized insurance written in this state since 1886. The gain to the state, in addition to the protection furnished property, can be realized by a comparison of the amount paid for losses and that received for premiums.

A criticism on valued policy laws in general and that of New Hampshire in particular, quoted in a well-known insurance journal, from the annual report of one of the ablest insurance commissioners in the United States, concedes a lower loss ratio in New Hampshire subsequent to the passage of the law in question, but denies that it can be credited to it. What difference, however, does it make to the parties interested as to what the cause of the decrease in losses is due? Net results are what are looked for, and can it be denied that they have not been satisfactory? The fact is, the burden of proof rests on the critics. They have contended from the very first that there would be an increase in losses, as well as in rates, but the reverse has been the result. The law has had one very equitable effect in the discrimination in rates made between the property of those who enjoy protection in the way of fire departments, hydrant service, and a plentiful supply of water, and that of those who lack it. Could there be anything fairer than this?

Why should not people residing in compact communities, and who tax themselves heavily for fire protection receive better rates than those outside who have no protection, and in consequence are

exempt from the extra burden of taxes mentioned? Yet, strange as it may seem, one of the leading arguments used by the official quoted, against the passage of the valued policy law in his state is, that, as in New Hampshire it has increased the rates fifty per cent in districts where they have no fire protection, "there is no reason why the passage of such a law would not operate to increase the rates in unprotected districts in his state."

This is rather cold comfort for those who pay in protected towns and cities an increased insurance rate in the way of taxes, the benefits of which are shared alike by those residing in the rural as well as in the urban districts. How much truth there is in the statement that rates in unprotected districts in New Hampshire have been increased fifty per cent, cannot be determined here, but if it is correct, as there has been no increase in rates, as a whole, the protected districts have reaped the benefit by a decrease, which is just, as well as equitable. Farm property is at times discredited, but good risks in that line do not lack fire protection. Two at least of the stock companies write a liberal share, and a goodly proportion is looked after by the assessment mutuals. Nineteen town and two county mutuals, and the Grange Mutual, twenty-two in all, are, and have been, doing their share of the business. The following is their transactions from 1888 to 1898, eleven years:

TABLE No. 6.

Risks written	$27,611,723.00
Premiums and assessments received	275,141.84
Losses paid	232,846.92

The amount of risks in force in 1888 added to the amount of risks written, as given above, would make the amount available for assessment during eleven years $33,651,749.00. This is a creditable showing for the domestic fire insurance companies. The transactions of two cash mutuals and three stock companies are not included in the above transactions. Had their business been included, there would have been no change in the ratios.

The valued policy law of New Hampshire is a just enactment. It is on the statute books of 21 out of 45 of the states of the Union. It applies to buildings only. No question as to its constitutionality has ever been raised in this state. Thus far, when questioned in

other states, the courts have upheld it. Under its requirements, when buildings are totally destroyed, unless over-insurance thereon was fraudulently obtained, the insured is entitled to the full amount written in the policy. In case of a partial loss, the actual amount of the damage, not exceeding what is written in the policy, must be paid. Under the law, companies are obliged to determine the value of buildings before placing insurance on them, or suffer the consequence. In case of loss on property of this character, the contract defines the terms of payment instead of leaving the adjustment to parties whose compensation oftentimes depends on their skill in the settlement of the claim. This is the substance of the law. It is well to bear it in mind, for in order to discredit it, it has been claimed occasionally that it applies to personal, as well as real estate. The experience of thirteen years shows a lower loss ratio, an increased net income, and a slight decrease, as a whole, in rates. Theoretical arguments can be, and have been, used against the law, but so far as this state is concerned, experience proves their fallacy. While a distinguished Union officer, before the committee on the conduct of the Civil War, was proving, from a theoretical standpoint, the impossibility of the capture of Fort Fisher, he was interrupted in the midst of his address by the reception of a telegram announcing its fall, proving in that, as in this case, practice has more weight than theory.

FIRE STATISTICS.

All but five towns have filed the returns of fires occurring, with their causes, etc., during 1898. No fires occurred in 145 towns during the first six months; neither had any occurred in 123 towns during the last six months. Table No. 23 gives in full the details of the reports filed. The year's experience is divided into two parts for purposes of comparison. There was an increase in the number of fires reported during the year, over 1897, of 64.

	No. of fires.	Total loss.	Ins. paid.
1889	336	$670,807	$316,240
1890	445	746,973	412,470
1891	318	664,646	341,219
1892	458	948,489	501,858
1893	414	1,158,922	625,207

1894	476	$848,635	$413,791
1895	420	741,568	333,463
1896	508	925,723	471,888
1897	403	675,107	389,931
1898	467	753,866	479,758
	4,186	$8,134,736	$4,285,825

	Unknown.	Defective chimneys.	Exposure.	Incendiary.
1889	74	53	67	30
1890	122	60	38	38
1891	94	47	25	20
1892	110	63	64	33
1893	104	72	51	31
1894	129	75	64	33
1895	120	76	31	25
1896	158	70	84	34
1897	149	62	30	17
1898	145	83	51	11
	1,205	661	505	272

FIDELITY AND CASUALTY COMPANIES.

Eighteen companies of this class, all of other states and countries, were authorized to transact business in the state during the year 1898.

One of them, the Maryland Casualty Company, replaced the Union Safe Deposit & Trust Company, which withdrew during the year. This left the number the same as published in the last report. Since April 1 of the present year the New Amsterdam Casualty Company and the Preferred Accident Company, both of New York, have been admitted to the state.

BUSINESS IN NEW HAMPSHIRE.

	1897.	1898.
Risks written	$17,020,703.54	$16,161,151.03
Premiums received	84,834.55	85,418.95
Losses paid	39,565.56	26,703.73

Tables 24 and 25 give the condition, as well as the business transacted by these companies.

LIFE INSURANCE.

No changes have taken place during the year among the life insurance companies. The New Hampshire business of twenty-three of them is as follows:

	1897.		1898.
Premiums received	$923,008.56		$956,309.85
Losses paid	352,469.89		381,879.30
Policies issued (2,746)...	3,655,668.46	(2,964)	3,867,335.01
Policies in force (17,529)	28,855,141.77	(18,843)	30,402,181.82

The industrial business of the Metropolitan Life is included in the above figures. Tables 26 to 31, inclusive, contain the condition of the companies and the business transactions generally.

An examination of them cannot help being of interest to the average reader. The total assets of the twenty-three companies amount to the enormous sum of $1,358,440,059.21. Of this sum three companies alone possess $751,000,000 in round numbers. As a rule, the money paid in premiums for life insurance can be truly called the surplus earnings of the insured. Looking at it in this way a good idea can be formed of the wonderful advance of the country since the Civil War in the progress of these three companies. The following table gives the condition of each, so far as the assets are concerned, for the years mentioned:

1869.	1899.
$10,510,824.42	$257,790,512.04
13,327,924.63	215,944,811.36
37,579,168.01	277,517,325.36
$61,417,917.06	$751,252,648.76

Here is an increase in assets, in thirty years, of nearly seven hundred millions. One of the three companies began business in 1843. At the close of its first year, in 1844, its assets footed up $32,000. On Dec. 31, 1898, fifty-four years, they had increased to over $270,000,000. Of this amount thirty-seven millions had accumulated during the first twenty-six years of its existence, namely,

between 1843 and 1869, and between the latter year and 1899, thirty years, over two hundred and forty millions had been added. This, as has been said, is the best evidence of the prosperity of the people of this country since the Civil War, as it is at the same time proof of the soundness of the true system of life insurance, as well as the good management of the company in question. What has been said before can be repeated again,—that no complaint of unfair treatment has been made during the past year against the life companies, or their agents, by any of their policy-holders.

ASSESSMENT LIFE INSURANCE.

Six companies have abstracts of their statements printed in this volume. This is a decrease of two since the publication of the last report, the National Life and Connecticut Indemnity Association having retired from New Hampshire during the past year. There was no other change since 1897. The business transactions of these companies within the state were as follows:

	1897.	1898.
Number of policies in force.....	3,175	1,538
Amount of the same.....	$5,231,498.00	$3,065,648.00
Assessments, etc., paid.....	104,731.36	83,163.44
Losses and claims paid.....	87,429.70	63,359.00

New Hampshire has not been fertile ground for the operation of insurance companies of this kind. The Hartford Life Insurance Company, which was licensed in 1895 under the requirements of the law enacted in that year providing for the admission of assessment life and casualty companies, having discontinued business in the Safety Fund branch, did not have its license renewed on April 1 of the present year. Since that time it has had no authority to do business here.

PROVIDENT MUTUAL RELIEF ASSOCIATION.

This association, after an existence of twenty-two years, was placed in charge of a receiver early in June of the present year. This step was taken with the knowledge, and by the consent of the advisory committee of the board of directors. It was incorporated on July 26, 1878, but had commenced the transaction of business on February 2, 1877.

The general association was composed of subordinate local associations, one only of which was situated outside the state.

The secretaries of the local associations collected the assessments and transmitted the amount of the same to the general secretary.

Legislation requiring associations of this class to file annual statements with the insurance commissioner was enacted in 1882.

The association filed its first statement in 1884, giving the business therein for the year ending Dec. 31, 1883. An abstract of this was published in the report of the insurance commissioner for 1884, and abstracts of its annual statements have been published since then each year.

It was the last of the purely assessment companies incorporated under the laws of New Hampshire. Its entire income from 1883 to 1898, inclusive, sixteen years, covering the period during which statements were filed with the insurance commissioner, was $1,161,707.17; of this amount there was paid for claims, $1,058,914.78, and the managing expenses for the same period were $96,047.93. The ratio of expense of management to income was 8.26. From the date of the publication of the first abstract of its condition up to June, 1898, all claims against it had been paid in full. From the latter date to January 1, of the present year, fifty per cent of the claims had been paid. From the very first it had on its board of directors some of the most substantial as well as some of the most reliable men in the state. It has been managed honestly, and, as the figures prove, economically. It simply died a natural death. A decrease in membership and an increased death rate hastened the end which is sure to come sooner or later to all associations of the same class. No attempt had been made to secure business outside the state.

Its transactions were confined mainly to New Hampshire. When first incorporated it had few competitors. Since then many fraternal associations of other states have been licensed to do business here. With the latter, the social features connected with their local lodges was an incentive to young people to join them. This attraction the Provident Mutual Relief Association lacked, hence there was but little accession of the young blood, which is the life of all organizations. This can be truthfully said of it,—no company or association of the same class incorporated under the laws of this, or

of any other state, has been more honorably conducted, and none can be found with such a low ratio of expense of management to income receipts. The figures given prove this.

The application for a receiver was made on the ground that the association was in a failing condition with no prospect of recovery.

The directors have spared no pains to maintain the organization, but as events have proved, it could not be done. In justice to them the facts are given as above stated.

ASSESSMENT CASUALTY COMPANIES.

This volume contains abstracts of the statements of nine companies or associations of this class. This is one less than last year. The New England Mutual Accident Association withdrew from the state in December last. The Wildey Casualty Company filed its statement, but did not receive a renewal of its license on April 1. No other changes occurred during the year. The transactions of these companies in the state during the year was as follows:

	1897.	1898.
Number of policies in force.....	3,764	4,730
Amount of the same.....	$4,677,600.00	$3,785,150.00
Assessments, etc., paid.....	42,863.00	48,903.32
Losses and claims paid.....	16,433.46	23,712.10

Tables 32 and 33 give the condition and business of both life and casualty assessment companies.

FRATERNAL BENEFICIARY ASSOCIATIONS.

Twenty-nine associations of this class have filed statements for the year ending Dec. 31, 1898, abstracts of which are published in this report. This is a reduction of six since last year. The statement of one, L'Association Canado-Americaine, of Manchester, was received, but not being acceptable no abstract of it is published in this report. Its license was renewed on April 1. Several changes in the company's methods of doing business have been recommended by the insurance commissioner in order that it might better comply with the law under which it was incorporated. These the officers have promised to bring for action before the next general convention. A partial examination of the financial condition of the high court, and the three subordinate courts located in Manchester, was

the occasion of the recommendations mentioned. There is no reason to doubt but what the recommendations will be adopted, and a satisfactory statement filed next year.

The New Hampshire business of the twenty-nine associations for 1898 was as follows:

	1897.	1898.
Certificates in force.....	18,330	18,803
Assessments paid.....	$286,937.13	$291,299.80
Losses and claims paid.....	232,993.54	297,332.24

Tables 34 and 35 give the details of the business of these associations. The income from all sources of the above-mentioned associations for the year 1898 was over twenty-five millions of dollars. From this amount a fraction less than twenty-two millions was paid for losses and claims. The expense of management was $1,603,303.94. The ratio of expense of management to income was 6.34.

If the ratio of expense of management to income received is an index to their character, a great many of the associations applying for admission from other states are fraternal in name only. When the fraternal act of 1895 became a law, not a few such associations, notably those transacting sick and accident business, received license. After a year's experience their expense account, as well as their methods of doing business (no paid agents being allowed by law), were such as to justify a refusal to renew their authority to continue. This was done on the ground that they were managed more for the profit of the officers than for the benefit of the certificate-holders. Among some of those the expense of management ranged from forty to sixty per cent of the income. The operating expenses of the legitimate fraternal associations are very small, presumably for the reason that they are conducted as the law requires. When managed otherwise a refusal to license them is justifiable.

Three fraternal associations were incorporated in this state during the past year, under the requirements of chapter 86, Laws of 1895. They were the Societe de St. Jean Baptiste, The National Association of Postal Railway Clerks, and the Societe de Bienfaisance des Zouaves Pontificaux; the latter association was merged with the L'Association Canado-Americaine in January last. The

two former, not beginning the transaction of business until the first of the year, will not file any statement till Dec. 31, 1899. The Christian Burden Bearers' Association was re-incorporated under the same law. All of these but the Societe de St. Jean Baptiste are located in Manchester,—that has its headquarters in Berlin: Other than this no change has been made during the year.

RECEIPTS AND EXPENDITURES.

The income to the state from the insurance companies and associations, domestic and foreign, for the year ending June 1, 1898, and the expense of the insurance department for the year ending June 1, 1897, was as follows:

RECEIPTS.

Certificates to N. H. companies (24).....	$24.00	
Annual fees N. H. stock companies (6)...	30.00	
Annual fees N. H. mutuals (24).....	120.00	
Annual fees N. H. fraternals (6).....	30.00	
Admission fees N. H. association (1).....	10.00	
Total fees paid by N. H. corporations.....		$214.00
Annual fees fraternal associations of other states (26).....	$130.00	
Organizers' licenses (16).....	16.00	
Total fees fraternal associations.....		146.00
From certificates of record (4).....	$4.00	
From revenue stamps.....	30.95	
From sale of insurance reports.....	11.25	
Service of legal process (4).....	12.00	
Service of legal process (78).....	156.00	
Total		214.20
Admission fees (11 companies).....	$510.00	
Annual fees, foreign companies.....	3,451.00	
Total		3,961.00
Agents' licenses (2,831).....		5,662.00
Total receipts from fees.....		$10,197.20

Tax on premiums, companies other states and countries	$23,795.28
	$33,992.48
Tax on capital stock, New Hampshire companies....	14,750.00
Entire income to state from all sources.....	$48,742.48

EXPENDITURES.

Concord Directory	$2.00	
Seals	2.00	
Telegraph	5.50	
Stationery	8.07	
Mailing tubes	10.13	
Express	10.22	
Silsby & Co.....	31.03	
Stamps	75.00	
Traveling expenses	103.86	
Total		$247.81
Printing blanks and stamped envelopes.....		427.78
Printing reports, and express on same.....		1,749.17
Salary of clerk.....		1,000.00
Salary of commissioner.....		2,000.00
Total expenditures		$5,424.76

The financial year of the state treasurer ends on June 1; that of the insurance commissioner on April 1; hence the necessity of giving the expense account of the previous year, as the copy for the insurance commissioner's report is in possession of the state printer before the end of the state treasurer's fiscal year.

The following are the laws enacted by the legislature of 1899:

AN ACT to exempt insurance money from attachment in certain cases. *Be it enacted by the senate and house of representatives in general court convened:*

SECTION 1. The money, rights, and credits of the defendants in the hands of any insurance company or its agents shall be exempt from trustee process, whenever the same is due on account of the loss of or damage by fire to any property which by the laws of this state was exempt from attachment or levy on execution, and the trustee shall not be chargeable therefor. Provided that whenever a building or

structure so damaged or destroyed was a part of the homestead, only so much of the amount due therefor shall be exempt as, together with the value of the part of the homestead remaining, if any, shall equal the sum of five hundred dollars.

[Approved March 1, 1899.]

AN ACT in amendment of section 14 of chapter 169 of the Public Statutes, relating to the tax on foreign insurance companies, and providing relief for injured or disabled firemen.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. That section 14 of chapter 169 of the Public Statutes is hereby amended by inserting the words "fire and marine," after the word "such," in the first line of said section, and by striking out the word "one," in the third line of said section, and inserting instead thereof the word "two," and by inserting the word "gross" before the word "premiums," in the fourth line of said section; also by striking out all of said section after the word "it," in the fourth line, and inserting instead thereof the following: "Less return premiums, and reinsurance when effected in authorized companies, by the companies' licensed resident agents, upon business done within the state, during the year ending on the 31st day of the preceding December, as assessed by the commissioner; and all other such insurance companies shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of 1 per cent upon the premiums received by it upon business done within the state during the year ending on the 31st day of the previous December, as assessed by the commissioner," so that said section as amended will read as follows:

"SECT. 14. Every such fire and marine insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of 2 per cent upon the gross premiums received by it, less return premiums, and reinsurance when effected in authorized companies, by the companies' licensed resident agents upon business done within the state, during the year ending on the 31st day of the preceding December, as assessed by the commissioner; and all other such insurance companies shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of 1 per cent upon the premiums received by them upon business done within the state during the year ending on the 31st day of the preceding December, as assessed by the commissioner."

SECT. 2. Two thousand dollars of the amount received as such tax shall annually be set apart by the state treasurer, and kept distinct

from all other funds, and shall be known as the firemen's relief fund. Such fund, in the month of May after its receipt, shall be paid over upon the order of the governor, to the treasurer of the New Hampshire State Firemen's Association as trustee, and shall be devoted to and paid out for the relief of any fireman, injured or disabled in the discharge of his duties as fireman, who is a member in good standing in any regular organized town or city fire company in this state, belonging to said association, and for the relief of the dependent parents, widow, or children of any such fireman, whose death was occasioned by injuries received in the line of his duty as fireman.

SECT. 3. The money due a fireman, or in case of his death, his parents, widow, or children, by reason of any rule or by-law of said association, shall be exempt from attachment or trustee process.

SECT. 4. The New Hampshire State Firemen's Association shall make and observe just and equitable rules, by-laws, and regulations for the proper apportionment and disbursement of such fund, subject to the approval of the governor and council. It shall, through its president and treasurer, make a full and detailed report of its disposal of such fund, and file the same with the secretary of state in the month of May, annually.

SECT. 5. This act shall take effect upon its passage.

[Approved March 10, 1899.]

AN ACT to repeal chapter 42 of the Session Laws of 1897, entitled "An act in relation to the forfeiture of life insurance policies."

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. That chapter 42 of the Session Laws of 1897 is hereby repealed, and this act shall take effect upon its passage.

[Approved March 11, 1899.]

AN ACT amending chapter 167 of the Public Statutes, in relation to the insurance commissioner.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. Section 11 of chapter 167 of the Public Statutes be and is hereby repealed, and the following substituted:

"SECT. 11. Any person or persons who feel aggrieved by any rates charged by any fire insurance company doing business in the state may complain to the insurance commissioner, who shall hear the parties, and, if it appear to him that the rates charged are excessive, he shall fix a reasonable rate, and the rate so fixed shall be binding upon all such companies doing business in the state. If any such

insurance company refuses to insure property at the rates fixed by the insurance commissioner, it shall be fined two hundred dollars for each offense."

[Approved March 11, 1899.]

AN ACT relating to reinsurance and the transaction of business by fire insurance companies or associations otherwise than through resident agents.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. No fire insurance company or association not incorporated under the laws of this state, authorized to transact business herein, shall make, write, place, or cause to be made, written, or placed, any policy or contract of insurance upon any property situated or located in this state except by an agent who is a resident of this state, regularly commissioned and licensed to transact insurance business herein, and no such company or association shall by its officers, agents, or managers, not residents of this state, write policies upon property within the state upon policy blanks previously countersigned by an agent in this state. Mutual companies writing all policies at their home office are excepted.

SECT. 2. No such fire insurance company or association shall reinsure, in any manner whatsoever, the whole or any part of a risk taken by it on property situated or located in this state in any other company or association not authorized to transact business in this state.

No such fire insurance company or association shall reinsure, or assume as a reinsuring company, or otherwise, in any manner or form whatsoever, the whole or any part of any risk or liability, covering property located in this state, of any insurance company or association not authorized to transact business in this state, and the policy of reinsurance shall in all cases be written by a duly authorized agent residing in this state.

SECT. 3. Whenever the insurance commissioner shall have or recieve information that any fire insurance company or association, not incorporated under the laws of this state, has violated any of the provisions of section 1 of this act, he is authorized, at the expense of such company or association, to examine, by himself or his accredited representative, at the principal offices of such company or association located in the United States of America.

The refusal of any such company or association to submit to such examination, or to exhibit its books and records for inspection, shall be presumptive evidence that it has violated the provisions of the first section of this act, and shall subject it to the penalties prescribed and imposed by this act.

SECT. 4. The insurance commissioner may annually, or at such other times, require of any such company or association such information as he may deem advisable in reference to the compliance to this act.

SECT. 5. Any insurance company or association willfully violating or failing to observe and comply with any of the provisions of this act, applicable thereto, shall be subject to and liable to pay a penalty of five hundred dollars for each violation thereof, or the insurance commissioner may revoke the license of such company for one year.

SECT. 6. No provision of this act shall apply to insurance upon property or liabilities of railroads or transportation companies.

SECT. 7. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

SECT. 8. This act shall take effect upon its passage.

[Approved March 11, 1899.]

Copies of the above have been sent to every fire insurance company authorized to do business in the state. The act amending chapter 167 of the Public Statutes relating to rates, on being submitted to the attorney-general for an opinion, has been declared by him to be unconstitutional.

That in relation to the taxation of fire insurance companies will, it is hoped, be the ending of what has been an unpleasant matter between the insurance department and the companies, on account of the disagreement as to the proper deductions to be made when filing the tax returns.

The act in question is very clear, so there can be no question hereafter in that direction. The requirements of the act relating to reinsurance are stringent.

The effect of the law is to oblige all licensed companies to place reinsurance on New Hampshire property in authorized companies only, and through authorized resident agents.

No legislation affecting life insurance companies or associations was enacted at the last session of the legislature, save to repeal chapter 42 of the Laws of 1897, entitled "An act in relation to forfeiture of life insurance policies." It applied solely to those issued by industrial companies, and from the start had been a dead letter.

JOHN C. LINEHAN,
Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies for the year ending December 31, 1898.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Barnstead	$107.08	$11,313 13	.....	$107.08	$244.32	$137.24	56.17
Bow	37.43	3,982.36	$7.00	30.43	653.94	675.60	103.31
Candia	122.83	5,866.80	.....	122.83	50.43	30.43	60.34
Canterbury	90.91	8,938.25	.....	90.91	36.79	29.47	80.10
Hollis	204.52	12,886.20	.....	204.52	54.50	36.25	66.51
Loudon	34.77	4,850.50	21.50	13.27	294.19	433.53	147.36
Lyndeborough	186.65	8,064.00	.....	186.65	63.24	14.87	23.51
Milford	2,639.73	17,744.00	.....	2,639.73	145.00	6.37	4.39
New Durham	160.84	4,150.20	.....	160.84	52.07	36.32	69.75
Northwood	371.71	15,525.76	.....	371.71	499.34	255.19	51.10
Orford	27.68	5,736.20	.....	27.68	33.64	58.96	175.26

Piermont	53.22	8,820.61	.....	53.22	36.98	41.90	113.30
Sanbornton	1,543.82	6,575.95	28.52	1,514.30	128.19	36.56	28.52
Strafford	205.76	9,379.99	32.00	173.76	420.18	430.13	102.36
Sunapee	2,262.72	12,658.03	.....	2,262.72	864.74	216.39	25.02
Sutton	93.82	10,218.15	.....	93.82	47.77	41.59	87.06
Tilton and Northfield	1,063.68	5,915.00	.....	1,063.68	100.88	12.00	11.89
Weare	15.92	33,166.70	54.39	—38.47	219.92	242.33	110.19
Westmoreland	135.05	8,619.06	20.00	115.05	109.26	561.55	513.95
	$9,358.14	$194,110.89	$163.41	$9,270.67	$4,055.38	$3,296.68	81.29

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies as reported in their Annual Statements for 1898.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead	$167.95	.....	.....	$17.00	$17.00	.....	$120.24
Bow	12.57	$646.00	$641.05	644.10	644.10	$0.32	31.50
Candia	46.84	.....	.....	.....	.....	3.59	30.43
Canterbury	36.79	.....	.....	.....	2.87	.....	26.60
Hollis	51.89	.....	2.61	9.40	9.40	2.61	26.85
Loudon	94.50	194.64	194.64	407.60	407.60	5.05	25.93
Lyndeborough	63.24	.....	.....	.....	.....	.....	14.87
Milford	145.00	.....	.....	.....	.....	.....	6.37
New Durham	52.07	.....	.....	.....	.....	.....	36.32
Northwood	89.25	456.53	410.09	50.40	50.40	89.25	204.79
Orford	33.64	.....	.....	13.81	13.81	.....	45.15

Piermont	36.98						41.90
Sanbornton	87.01					41.18	36.56
Strafford	50.31	365.21	365.21	400.00	384.00	4.66	46.13
Sunapee	781.13			59.97	59.97	83.61	156.42
Sutton	47.77			5.00	5.00		36.59
Tilton and Northfield	67.60					33.28	12.00
Weare	169.78		.14	50.00	50.00	50.00	192.33
Westmoreland	43.80		65.46		525.00		36.55
	$2,078.12	$1,662.38	$1,679.20	$1,657.28	$2,169.15	$313.55	$1,127.53

TABLE No. 3.

Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Town Mutual Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1898.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.	Cost per $100 of risks.
Barnstead	$183,048.00	$47,300.00	$167.95	$137.24	$0.06
Bow	80,647.00	9,575.00	653.62	675.60	0.08
Candia	93,295.00	17,225.00	46.84	30.43	0.03
Canterbury	147,400.00	21,750.00	36.79	29.47	0.02
Hollis	212,410.00	50,015.00	54.50	36.25	0.01
Loudon	97,010.00	15,400.00	289.14	433.53	0.44
Lyndeborough	134,400.00	36,135.00	63.24	14.87	0.01
Milford	163,785.00	33,000.00	145.00	6.37	0.004
New Durham	69,170.00	21,145.00	52.07	36.32	0.05
Northwood	284,130.00	38,031.00	499.34	255.19	0.09
Orford	111,370.00	15,505.00	33.64	58.96	0.05
Piermont	131,840.00	12,520.00	36.98	41.90	0.03

Sanbornton	131,519.00	15,960.00	87.01	36.56	0.03
Strafford	162,054.00	20,012.00	415.52	430.13	0.03
Sunapee	226,100.00	102,230.00	781.13	216.39	0.09
Sutton	100,500.00	19,245.00	47.77	41.59	0.04
Tilton and Northfield	118,300.00	10,700.00	67.60	12.00	0.01
Weare	453,470.00	77,570.00	169.92	242.33	0.05
Westmoreland	85,410.00	18,170.00	109.26	561.55	0.65
	$2,985,858.00	$581,488.00	$3,757.32	$3,296.68	$0.11

TABLE No. 4.

Statement of Assets, Contingent Premiums, Liabilities, Surplus, Income, and Expenditures, with Ratio, of the Grange and County Mutual Fire Insurance Companies, for the year ending December 31, 1898.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Grange Mutual.....	$4,130.53	$136,330.51	$490.00	$3,640.53	$9,680.59	$10,497.07	108.43
Merrimack County....	511.94	36,625.19	.....	511.94	2,832.65	2,414.36	85.94
Rockingham Farmers'	1,420.13	288,306.43	18,302.69	—16,882.56	21,529.81	23,688.40	110.02
	$6,062.60	$461,262.13	$18,792.69	—$12,730.09	$34,043.05	$36,599.83	107.51

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutuals as reported in the Annual Statements for the year 1898.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual	$9,659.57	.....	$21.02	$7,903.50	$8,758.50	$21.02	$1,738.57
Merrimack County..	476.83	$1,281.70	1,491.25	1,109.50	1,109.50	864.57	1,304.86
Rockingh'm Farmers'	1,258.16	10,809.64	10,107.97	14,430.14	14,324.57	.....	9,363.83
	$11,394.56	$12,091.34	$11,620.24	$23,443.14	$24,192.57	$885.59	$12,407.26

TABLE No. 6.

Risks in force, Risks written during year, Premiums and Assessments received, Losses paid, and other Expenditures of the Grange and County Mutuals, for the year 1898.

COMPANIES.	Risks in force Dec. 31, 1898.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.	Cost per $100 of risks.
Grange Mutual	$4,544,350.51	$1,755,000.00	$9,680.59	$10,497.07	$0.23
Merrimack County	630,399.00	156,160.00	1,968.08	2,414.36	0.25
Rockingham Farmers'	5,035,549.00	622,734.00	11,366.13	23,688.40	0.33
	$10,210,298.51	$2,533,894.00	$23,014.80	$36,599.83	$0.28

TABLE No. 7.

Showing Assets, Policy Stipulations, Liabilities, and Surplus of the Cash Mutual Fire Insurance Companies, for the year ending December 31, 1898.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities, including re-insurance.	Surplus or deficiency.	Ratio of surplus to assets.
Concord Mutual	$51,394.91	$56,568.14	$16,692.82	$34,702.09	67.52
Manufacturers & Merchants'	85,862.93	137,966.70	44,383.29	41,479.64	48.31
	$137,257.84	$194,534.84	$61,076.11	$76,181.73	55.50

TABLE No. 8.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Cash Mutual Fire Insurance Companies for the year 1898.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Concord Mutual	$18,904.39	$14,127.58	74.73	$16,676.46	$7,717.08	46.27	$3,940.18	20.84	23.62
Man'facturers & Merchants	43,619.53	36,719.27	84.18	41,072.60	20,735.51	50.48	11,890.90	27.26	28.95
	$62,523.92	$50,846.85	81.32	$57,749.06	$28,452.59	49.27	$15,831.08	25.32	27.41

TABLE No. 9.

Risks written, Premiums received, Losses incurred by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk Dec. 31, 1898, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1898.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual.....	$1,282,145.13	$17,860.35	$6,982.75	0.54	39.09	$2,163,424.32	$28,336.75	1.31
Manufact's &Merch'ts	2,997,631.00	46,098.87	24,006.75	0.80	52.07	4,847,163.00	68,983.35	1.42
	$4,279,776.13	$63,959.22	$30,989.50	0.72	48.45	$7,010,587.32	$97,320.10	1.39

TABLE No. 10.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written, for the year 1898, by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	$2,163,424.32	$48,870.47	2.26	$1,282,145.13	$17,860.35	1.39
Manufacturers & Merchants'	4,847,163.00	9,891.62	0.21	2,997,631.00	46,098.87	1.54
	$7,010,587.32	$58,762.09	0.83	$4,279,776.13	$63,959.22	1.49

TABLE No. 11.

Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year 1898.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual	$1,125,311.13	$14,949.23	$5,742.77	$6,430.10	0.51	0.57	38.41	43.00
Manufacturers & Merchants'.	2,945,455.00	44,917.42	24,007.25	20,735.51	0.81	0.70	53.45	56.16
	$4,070,766.13	$59,866.65	$29,750.02	$27,165.61	0.73	0.66	49.69	45.37

TABLE No. 12.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Cash Mutuals, during the year 1898.

COMPANIES.	Risks written on property in New Hampshire in 1898.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1898.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	$1,125,311.13	$14,949.23	1.33	$156,834.00	$2,911.12	1.85
Manufacturers & Merchants'.....	2,945,455.00	44,917.42	1.52	52,176.00	1,181.45	2.26
	$4,070,766.13	$59,866.65	1.47	$209,010.00	$4,092.57	1.96

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending Dec. 31, 1898, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities, excluding capital.	Surplus over capital.	Ratio of surplus to capital.	Surplus as to policyholders.
Capital	$200,000.00	$459,797.55	$189,461 76	$270,335.79	35.16	$270,335.79
Fire Underwriters' Associat'n.	10,000.00	44,944.52	27,000.56	7,943.96	79.43	17,943.96
Granite State	200,000.00	540,402.72	248,846.47	91,556.25	45.77	291,556.25
New Hampshire	1,000,000.00	3,163,880.05	1,185,030.09	978,849.96	97.88	1,978,849.96
Portsmouth Fire Association	50,000.00	148,370.28	12,935.00	85,435.28	170.87	135,435.28
State Dwelling House	15,000.00	37,370.71	5,819.41	16,551.30	110.34	31,551.30
	$1,475,000.00	$4,394,765.83	$1,669,093.29	$1,250,672.54	84.79	$2,725,672.54

TABLE No. 14.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1898.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital.....	$201,691.19	$210,025.04	104.13	$182,131.69	$133,289.54	73.18	$68,735.50	34.07	37.73
Fire Underwriters'	32,119.42	37,429.64	116.53	29,120.38	28,100.92	96.49	8,928.72	27.86	30.62
Granite State	333,454.48	292,091.22	87.58	315,772.27	179,740.88	56.92	100,350.34	30.09	31.77
New Hampshire ..	1,216,709.69	1,052,691.61	86.51	1,058,790.56	567,314.32	53.58	385,377.29	31.67	36.39
Portsmouth.....	20,178.27	14,061.38	69.68	12,758.56	6,068.68	47.56	3,992.70	19.78	31.21
State Dwel'g House	4,635.56	3,500.72	75.51	3,005.35	356.53	11.86	1,794.19	38.70	59.69
	$1,808,788.61	$1,609,799.61	88.99	$1,601,578.81	$914,870.87	57.12	$569,178.74	31.46	35.54

TABLE No. 15.

Risks written, Premiums charged, Losses incurred by the Stock Fire Insurance Companies, with Ratios, also Risks in force Dec. 31, 1898, and Premiums thereon.

COMPANIES.	Risks written.	Premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force Dec. 31, 1898.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	$25.491,143.00	$317,674.66	$142,122.55	0.55	44.73	$20,547,340.00	$256,088.13	1.24
Fire Underwrit's'	2,948,587.00	36,442.62	5,700.00	0.19	15.64	2,058,256.00	26,938.94	1.31
Granite State....	33,278,641.00	421,342.63	179,246.25	0.53	42.54	33,431,395.00	396,239.50	1.18
New Hampshire.	109,125,862.00	1,341,795.29	577,905.65	0.53	43.07	146,105,935.00	1,949,719.16	1.33
Portsmouth.....	942,697.00	13,470.95	6,234.64	0.66	46.72	1,991,268.00	24,367.83	1.22
State Dw. House.	336,625.00	3,200.21	356.53	0.11	11.14	1,116,850.00	11,137.87	0.99
	$172,123,555.00	$2,133,926.36	$911,565.62	0.52	42.71	$205,251,044.00	$2,664,491.43	1.29

TABLE No. 16.

Ratio of Net Assets to Risks in force and of Premiums charged to Risks written in 1898 by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1898.	Net assets.	Ratio of net assets to risks.	Risks written in 1898.	Premiums thereon.	Ratio of premiums to risks written.
Capital	$20,547,340.00	$388,379.85	1.88	$25,491,143.00	$317,674.66	1.24
Fire Underwriters' Association.	2,058,256.00	31,413.42	1.52	2,948,587.00	36,442.62	1.23
Granite State	33,431,395.00	489,676.00	1.46	33,278,641.00	421,342.63	1.26
New Hampshire	146,105,935.00	2,953,709.54	2.02	109,125,862.00	1,341,795.29	1.23
Portsmouth Fire Association	1,991,268.00	147,619.20	0.74	942,697.00	13,470.95	1.42
State Dwelling House	1,116,850.00	37,120.24	3.33	336,625.00	3,200.21	0.95
	$205,251,044.00	$4,047,918.25	1.97	$172,123,555.00	$2,133,926.36	1.24

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State during 1898.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums charged.	Ratio of losses paid to premiums charged.
Capital	$3,740,540.00	$58,263.57	$31,331.82	$28,288.00	0.83	0.75	53.77	48.55
Fire Underwriters' Ass'n	631,657.00	9,173.80	4,301.33	4,221.43	0.68	0.66	46.77	46.01
Granite State	11,952,692.00	159,745.88	57,034.50	54,879.35	0.47	0.45	35.70	34.35
New Hampshire	17,506,031.00	202,957.24	71,847.07	88,804.17	0.41	0.51	35.40	43.75
Portsmouth Fire Ass'n	533,728.00	7,908.69	2,926.88	3,035.72	0.54	0.56	37.00	38.38
State Dwelling House	336,625.00	3,200.21	356.53	356.53	0.11	0.11	11.14	11.14
	$34,701,273.00	$441,249.39	$167,798.13	$179,585.20	0.48	0.51	38.02	40.69

TABLE No. 18.

Ratio of Premiums to Risks written on Property in New Hampshire, and on Property out of the State insured by New Hampshire Stock Fire Insurance Companies, during the year 1898.

COMPANIES.	Risks written on property in New Hampshire in 1898.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1898.	Premiums thereon.	Ratio of premiums to risks written.
Capital	$3,740,540.00	$58,263.57	1.55	$21,750,603.00	$259,411.10	1.19
Fire Underwriters' Association	631,657.00	9,173.80	1.45	2,316,930.00	27,268.82	1.19
Granite State	11,952,692.00	159,745.88	1.33	21,325,949.00	261,596.75	1.22
New Hampshire	17,506,031.00	202,957.24	1.15	91,619,831.00	1,138,838.05	1.24
Portsmouth Fire Association	533,728.00	7,908.69	1.48	408,969.00	5,562.26	1.36
State Dwelling House	336,625.00	3,200.21	0.95	.....	.....	.....
	$34,701,273.00	$441,249.39	1.27	$137,422,282.00	$1,692,676.98	1.23

TABLE No. 19.

Showing Capital, Assets, Liabilities, and Surplus of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1898.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities, except capital.	Surplus as regards policyholders.	Surplus over all liabilities.
Ætna	$4,000,000.00	$12,627,621.45	$3,692,172.58	$8,935,448.87	$4,935,448.87
Agricultural	500,000.00	2,291,568.20	1,264,197.24	1,027,370.96	527,370.96
American, Mass.	300,000.00	649,157.43	162,457.83	486,699.60	186,699.60
American, N. J.	600,090.00	3,001,688.27	568,758.91	2,432,929.36	1,832,929 36
American Fire, N. Y	400,000.00	1,245,758.71	455,905 42	789,853.29	389,853.29
Boston	1,000,000.00	3,078,148.24	777,860.71	2,300,287.53	1,300,287.53
Commercial Union	200,000.00	310,434.55	81,603.79	228,830.76	28,830.76
Connecticut	1,000,000.00	3,727,500.27	1,572,785 27	2,154,715.00	1,154,715.00
Continental	1,000,000.00	9,077,114.18	4,491,527.72	4,585,586.45	3,585,586.45
Delaware	702,875.00	1,620,273.06	728,848.12	891,424.93	188,549.93
Equitable Fire & Marine	300,000.00	737,293.60	232,488.32	504,805.28	204,805.28
Fire Association	500,000.00	6,430,863.38	4,456,456.47	1,974,406.91	1,474,406.91
Fireman's Fund	1,000,000.00	3,902,970.01	1,475,648.57	2,427,321.44	1,427,321.44
Firemen's	1,000,000.0	2,411,611.00	337,857.74	2,073,753.26	1,073,753.26
Franklin Fire	400,000.00	3,188,252.28	1,624,830.87	1,563,421.41	1,163,421.41
German American	1,000,000.00	8,167,443.80	3,120,980.61	5,046,463.19	4,046,463.19
German	200,000.00	503,863.36	185,588.12	318,275.24	118,275.24
Germania	1,000,000.00	4,713,945.01	2,048,185.39	2,665,759.62	1,665,759.62
Globe	200,000.00	651,015.21	394,303.68	256,711.53	56,711.53
Greenwich	200,000.00	1,624,758.36	937,673.12	687,085.24	487,085.24

TABLE No. 19.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Surplus as regards policyholders.	Surplus over all liabilities.
Hartford	$1,250,000.00	$11,255,659.90	$5,443,505.08	$5,812,154.82	$4,562,154.82
Home	3,000,000.00	12,161,164.79	4,762,909.43	7,398,255.36	4,398,255.36
Home Mutual	300,000.00	978,161.92	314,676.65	663,485.27	363,485.27
Indemnity	200,000.00	315,450.24	16,656.91	298,793.33	98,793.33
Insurance Co. of North America	3,000,000.00	10,206,488.90	4,763,405.11	5,443,083.79	2,443,083.79
Manufacturers & Merchants'	250,000.00	568,325.98	181,615.36	386,710.62	136,710.62
Mercantile Fire & Marine	400,000 00	665,524.27	156,926.99	508,597.28	108,597.28
Merchants'	400,000.00	1,700,156.85	878,300.53	821,856.32	421,856.32
National	1,000,000.00	4,642,499.73	2,080,075.08	2,562,424.65	1,562,424.65
Niagara	500,000.00	2,788,741.04	1,474,239.25	1,314,501.79	814,501.79
Norwalk	200,000.00	540,354.41	124,376.41	415,978.00	215,978.00
Orient	500,000.00	2,594,839 32	1,250,424.99	1,344,414.33	844,414.33
Pennsylvania	400,000.00	5,227,336.10	2,469,098.25	2,758,237.85	2,358,237.85
Phenix, N. Y.	1,000,000.00	5,951,011.78	3,387,045.68	2,563,966.10	1,563.966.10
Phœnix, Conn	2,000,000.00	5,563,231.89	2,361,300.65	3,201,931.24	1,201,931.24
Providence Washington	500,000.00	2,134,728.36	1,118,398.32	1,016,330.04	516,330.04
Queen	500,000.00	4,668,340.78	1,819,256.57	2,849,084.21	2,349,084.21
Springfield Fire & Marine	1,500,000.00	4,774,658.39	1,628,070.80	3,146,587.59	1,646,587.59
Traders'	500,000.00	2,133,943.23	615,845.81	1,518,097.42	1,018,097.42
United Firemen's	300,000.00	1,532,553.57	967,069.15	565,484.42	265,484.42
United States	250,000.00	754,196.97	267,325.25	486,871.72	236,871.72

Westchester	300,000.00	2,727,142.69	1,265,107.66	1,462,035.03	1,162,035.03
Williamsburgh City	250,000.00	1,966,905.49	606,019.18	1,360,886.31	1,110,886.31
Total	$34,002,875.00	$155,812,696.95	$66,561,779.59	$89,250,917.36	$55,248,042.36
MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg	.....	$209,593.66	$144,094.46	$65,499.20	$65,499.20
Merchants & Farmers'	.....	244,517.90	167,434.46	77,083.44	77,083.44
Providence	.....	393,004.80	131,126.91	261,877.89	261,877.89
Traders & Mechanics'	.....	720,534.50	350,141.52	370,392.98	370,392.98
Total	.....	$1,567,650.86	$792,777.35	$774,853.51	$774,853.51

TABLE No. 19.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich	$200,000.00	$796,334.17	$307,285.95	$489,048.22	$289,048.22
British America	200,000.00	1,271,431.11	740,599.55	530,831.56	330,831.56
Caledonian	200,000.00	2,001,016.38	1,091,730.68	909,285.70	709,285.70
Commercial Union	200,000.00	3,772,793.69	2,140,264.78	1,632,528.91	1,432,528.91
Hamburg-Bremen	200,000.00	1,600,631.88	860,608.15	740,023.73	540,023.73
Imperial	200,000.00	1,941,956.00	978,133.99	962,922.01	762,922.01
Lancashire	200,000.00	2,390,389 85	1,667,886.30	722,503.55	522,503.55
Liverpool & London & Globe	200,000.00	9,703 581.65	4,837,401.56	4,866,180.09	4,666,180 09
London Assurance	200,000.00	2,458,406 63	1,059,168 14	1,399,238.49	1,199,238.49
London & Lancashire	200,000.00	2,876,842.71	1,716,462.76	1,160,379.95	960,379.95
Magdeburg	200,000.00	919,089.58	389,562.76	529,526.82	329,526.82
Manchester	200,000.00	1,794,962 70	1,187,881.94	607,080.76	407,080.76
North British & Mercantile	200,000.00	4,348,564.90	2,230,555.45	2,118,009.45	1,918,009.45
Northern Assurance	200,000.00	2,564,856 20	1,082,052.32	1,482,803.88	1,282,803.88
Norwich Union	200,000.00	2,356,612.28	1,337,965.44	1,018,646.84	818,646.84
Palatine	200,000.00	2,653,828.80	1,673,462.25	980,366.55	780,366.55
Phœnix Assurance	200,000.00	3,164,604.76	1,756,111.06	1,408,493.70	1,208,493.70
Royal	200,000.00	7,171,970.06	4,654,739 44	2,517,230.62	2,317,230.62
Scottish Union & National	200,000.00	4,200,127.03	2,123,207.33	2,076,919.70	1,876,919.70
Sun Insurance Office	200,000.00	2,724,971.67	1,579,850.09	1,145,121.58	945,121.58
Svea Fire & Life	200,000.00	678,948.04	296,855.93	382,092.11	182,092.11
Western Assurance	200,000.00	1,684,870.89	1,027,560.63	657,310.26	457,310.26
Totals	$4,400,000.00	$63,075,890.98	$34,739,346.50	$28,336,544.48	$24,036,544.48
Aggregate	$38,402,875.00	$220,456,238.79	$102,093,903.44	$118 362,315.35	$80,059,440.35

TABLE No. 20.

Showing Income, Expenditures, Premiums received and Losses paid for the year 1898, with Ratio of Expenses to Income and Premiums.

STOCK COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Ætna	$4,283,289.16	$4,073,227.48	95.09	$3,774,919 57	$2,072,127.82	54.94	$1,281,099.66	29.90	33.93
Agricultural	936,286.28	891,578.44	95.22	853,015.64	452,934.84	53.01	388,593.60	41.50	45.55
American, Mass	215,867.84	212,578.47	98.47	188,037.69	110,499.05	53 44	84,079.42	38.94	44.71
American, N. J	666,774.83	543,876.04	81.56	526,552.90	271,972.97	51.65	210,135.07	31.51	39.90
American, N. Y	629,560.78	572,831.35	90.98	589,981.51	330,936.05	56.09	241,895.30	38.42	41.00
Boston	1,177,795.50	1,072,200.07	90.09	1,056,686.26	672,490.92	63.64	299,709.15	25.44	28.36
Commercial Union	95,910.74	77,872.42	81.19	88,655.74	40,686.59	45.89	29,185.83	30.43	32.92
Connecticut	1,807,608.58	1,698,350.59	93.99	1,654,130.91	980,296.06	59.26	618,054.53	34.19	37.36
Continental	4,068,796 21	3,658,137.26	89.90	3,729,768.35	1,902,824.34	51.01	1,478,662.92	36.34	39.64
Delaware	697,610.13	730,200.66	104.67	642,106.49	387,629.82	60.36	300,398.27	43.06	46.78
Equitable	301,717.48	296,185.99	98.10	273,401.77	164,298.86	60.09	110,887.13	36.75	40.55
Fire Association	2,863,628.08	2,763,495.38	96.50	2,522,175.33	1,533,541.25	60.80	1,029,954.13	35.97	40.83
Fireman's Fund	2,067,530.56	1,907,566.65	92.26	1,901,551.81	1,087,286.31	57.17	700.280.34	33.87	36.82
Firemen's	457,313.83	388,505.03	84.95	348,403 41	175,726.31	50.43	128,778.72	28.15	36.96
Franklin	625,092.90	583,758.64	93.38	484,943.86	246,147.11	50.76	247,294.03	39.56	50.99
German American	2,915,251.05	2,794,993.36	95.87	2,624,285.76	1,404,532.19	53.52	1,094,993.36	37.55	41.72
German	228,851.83	217.012.82	94.82	189,415.12	116,396.54	61.45	80,616.28	35.22	42.56
Germania	1,377,208 51	1,105,859.49	80.29	1,217,335.46	519,031.00	42.63	467,828.49	33.97	38.43
Globe	511,888.82	666,886.31	130.27	490,302.51	458,488.32	93.51	630,008.46	123.07	128.49
Greenwich	1.114,449.47	1,100,496.78	98.74	1,051,003.53	601,620.02	57.24	478,876.76	42.96	45.56

TABLE No. 20.—*Continued.*

STOCK COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Hartford	$6,141,155.29	$5,954,454.99	96.96	$5,725,581.43	$3,447,155.46	65.34	$2,107,299.53	34.31	39.94
Home.....	4,766,412.72	4,348,920.61	91.24	4,229,367.67	2,285,243.62	54.03	1,763,676.99	37.00	41.70
Home Mutual ...	480,400.48	437,724.33	91.11	433,735.14	228,547.09	52.69	173,177.24	36.05	39.92
Indemnity.....	12,061.38	14,309.07	118.64	8,733.00	.....	.....	14,309.07	110.34	163.72
Ins. Co. of N. A.	5,817,937.73	5,787,280.41	99.47	5,408,408.61	3,654,088.22	67.56	1,773,192.19	30.47	32.78
Manf. & Merch's'	226,310.81	238,069.34	105.15	195,259.34	158,240.58	81.02	64,828.76	28.64	33.20
Mercantile	184,610.22	193,994.52	105.08	160,242.96	88,305.84	55.10	81,757.68	44.28	51.02
Merchants'.....	1,033,025.51	988,476.22	95.68	917,411.17	529,531.00	57.72	418,945.22	40.55	45.66
National	2,288,260.41	2,253,199.50	98.46	2,096,839.96	1,094,747.59	52.29	1,038,451.91	45.33	49.52
Niagara	1,582,476.41	1,530,677.22	96.72	1,502,259.14	846,477.11	56.34	634,230.11	40.08	42.22
Norwalk	165,843.95	139,713.13	84.24	148,339.50	79,812.84	53.80	59,900.29	36.11	40.38
Orient	1,405,499.58	1,326,364.49	94.36	1,300,661.01	779,682.30	59.94	496,682.19	35.34	38.19
Pennsylvania....	1,866,903.34	1,829,390.17	92.63	1,653,905.66	1,097,631.47	66.36	631,758.70	33.84	38.19
Phenix, N. Y....	3,339,717.62	3,121,975.35	93.48	3,149,177.97	1,721,649.37	54.66	1,300,325.98	38.93	41.29
Phœnix, Conn...	2,918,219.62	3,079,648.01	105.53	2,713,408.00	1,724,739.95	63.56	1,074,908.06	36.83	39.65
Prov. Washingt'n	1,501,508.84	1,375,412.19	91.60	1,323,880.03	855,036.38	64.58	475,375.81	31.66	35.97
Queen	1,999,934.96	1,858,874.60	92.94	1,868,886.23	1,090,573.09	58.35	668,301.51	33.41	35.73
Springfield.....	1,970,502.88	1,827,661.07	92.75	1,785,219.16	934,670.16	52.36	742,990.91	37.75	41.61
Traders'.....	757,097.13	726,274.14	95.92	668,306.86	392,690.83	58.75	283,583.31	37.45	42.43
United Firemen's.	314,080.21	315,303.44	100.39	243,762.55	169,574.02	69.56	115,729.24	36.84	47.47
United States....	310,364.54	293,788.10	94.66	281,288.88	133,427.08	61.12	140,361.02	45.22	64.30
Westchester.....	1,299,455.22	1,237,081.69	95.20	1,204,437.98	670,135.92	55.63	536,945.77	41.32	44.58
Williamsburgh ..	679,782.45	615,803.15	90.58	616,430.24	281,833.48	45.72	284,914.67	41.95	46.22
	$68,001,993.88	$65,150,008.97	95.85	$61,842,216.11	$35,794,259.95	57.88	$24,792,977.61	36.46	40.09

MUTUAL COMP'S.									
Fitchburg.....	$105,614.04	$101,059.40	94.46	$98,818.22	$37,167.76	37.61	$38,278.45	36.24	38.73
Mer. & Farmers'.	99,343.49	100,218.35	101.89	92,420.94	29,757.82	32.19	27,875.83	28.05	30.16
Providence.....	77,934.29	52,777.85	67.72	62,187.79	14,271.09	22.94	21,925.21	28.13	35.25
Trad'rs & Mech.	230,449.28	230,219.89	99.90	201,874.53	72,167.79	35.74	53,253.54	23.19	26.38
	$513,341.10	$484,275.49	94.33	$355,301.48	$163,364.46	46.26	$141,333.03	27.53	40.06
COMPANIES OF OTHER COUNTR'S.									
Aachen & Munich	$493,372.66	$152,504.51	91.71	$470,170.14	$251,246.84	53.43	$201,257.67	40.79	42.80
British America.	1,063,065.32	1,017,625.99	95.72	1,020,289.28	666,796.57	65.35	350,829.42	33.01	34.38
Caledonian.....	1,252,319.18	1,256,951.04	100.37	1,178,898.03	808,351.57	68.56	448,599.47	35.82	38.05
Commercial Un'n	2,367,481.55	2,066,083.34	87.26	2,260,833.31	1,262,571.83	55.84	803,511.51	33.93	35.54
Hamburg-Brem'n	1,111,424.13	1,027,663.76	92.46	1,052,666.85	621,039.96	58.99	406,623.80	36.58	38.62
Imperial.....	1,218,023.90	1,194,909.33	98.09	1,147,180.66	760,675.48	66.30	434,233.85	34.82	37.85
Lancashire.....	2,047,267.54	1,967,342.51	96.09	1,978,738.27	1,192,192.29	60.25	775,150.22	67.17	39.17
Liverpool & London & Globe...	5,300,737.20	4,602,061.87	86.81	4,979,422.14	2,876,293.71	57.76	1,725,768.16	32.55	34.65
London Assur'ce.	1,356,944.18	1,159,316.35	85.43	1,279,631.68	743,247.78	58.08	416,068.57	30.66	32.51
Lon.& Lancash're	1,836,014.31	1,609,912.17	87.68	1,752,511.11	912,768.56	52.08	697,143.61	37.97	39.77
Magdeburg.....	593,325.14	594,034.22	100.11	567,888.36	352,156.80	61.65	241,877.42	40.76	42.59
Manchester.....	1,272,075.08	1,342,872.89	105.56	1,212,102.84	860,145.19	70.97	482,727.70	37.94	39.91
North British....	2,538,275.32	2,126,157.73	83.76	2,389,949.43	1,322,919.95	55.35	803,237.78	31.64	33.61
Northern.....	1,059,373.60	948,663.33	89.59	988,597.01	540,025.80	54.62	408,637.53	38.57	41.33
Norwich Union..	1,553,215.12	1,355,340.94	87.26	1,471,814.45	807,060.81	54.83	548,280.13	35.29	37.18
Palatine.....	2,036,999.82	2,009,354.76	98.63	1,945,556.87	1,252,771.81	64.34	756,582.95	37.18	38.88
Phœnix.....	2,075,700.50	1,952,731.55	94.07	1,992,438.88	1,192,711.99	59.86	760,019.56	36.61	38.14
Royal.....	4,503,174.66	4,108,770.03	91.24	4,268,990.56	2,579,082.58	60.41	1,529,687.45	33.97	35.83

TABLE No. 20.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Scottish Union...	$2,428,389.89	$2,262,686.39	93.17	$2,276,684.01	$1,418,603.54	62.37	$844,082.85	34.75	36.81
Sun.....	1,678,263.43	1,506,010.94	89.73	1,579,258.15	904,642.44	57.28	601,368.50	35.83	38.07
Svea.....	398,384.47	392,876.72	98.61	378,439.30	249,056.46	65.81	143,820.26	36.09	38.00
Western.....	1,709,829.68	1,689,905.82	98.82	1,661,206.57	1,134,746.16	68.30	555,159.66	32.46	33.42
Total	$39,893,656.68	$36,643,776.19	91.85	$37,853,267.90	$22,709.108.12	59.99	$13,934,668.07	34.92	36.81
Aggregate ..	$108,408,991.66	$102,278,060.65	94.34	$100,050,785.49	$58,666,732.53	58.63	$38,868,978.71	35.85	38.84

TABLE No. 21.

Risks in force, Risks written, Premiums received, and Losses incurred, with Ratios of Premiums received and Losses incurred to Risks written, for the year 1898.

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1898.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to fire risks written.	Fire losses incurred in 1898.	Ratio of losses incurred to fire risks written.
Ætna	$511,841,856	$396,659,566	$4,505,826.45	1.14	$1,969,009.66	0.50
Agricultural	265,986,300	170,065,500	1,396,243 54	0.94	447,414.00	0.26
American, Mass.	22,384,315	23,983,707	257,512.17	1.07	95,119.29	0.40
American, N. J.	119,584,679	84,849,650	730,646.27	0.86	247,569.68	0.29
American Fire, N. Y.	105,402,434	136,355,995	852,500.55	0.63	352,577.63	0.26
Boston	36,236,682	49,024,468	434,084.93	0.89	183,097.02	0.37
Commercial Union, N. Y.	11,697,869	20,115,630	195,054.14	0.97	49,650.54	0.25
Connecticut	236,602,305	166,876,657	1,941,949.91	1.16	978,907.61	0.58
Continental	796,900,577	472,688,597	4,317,015.89	0.91	1,937,168.44	0.41
Delaware	95,835,409	73,943,898	846,310.57	1.14	371,029.00	0.50
Equitable Fire & Marine	37,291,647	32,128,337	356,186.00	1.11	162,697.76	0.51
Fire Association	355,208,085	296,689,628	3,353,694.04	1.13	1,591,997.43	0.54
Fireman's Fund	188,893,232	180,085,318	2,102,146.91	1.17	825,263.33	0.46
Firemen's	64,798,081	39,516,524	410,966.73	1.04	172,707.95	0.44
Franklin	79,639,419	54,860,847	606,866.66	1.10	245,578.52	0.45
German American	611,257,746	502,296,005	4,063,775.32	0.81	1,477,873.16	0.29
German	26,362,170	20,436,035	247,509.37	1.21	118,594.76	0.58
Germania	352,931,530	233,081,746	1,730,771.89	0.74	535,278.81	0.23
Globe	24,045,392	67,955,998	718,582.36	1.05	397,250.43	0.69
Greenwich	214,284,138	172,049,846	1,249,092.34	0.66	641,370.08	0.37
Hartford	848,018,850	646,805,244	7,461,898.20	1.15	3,457,158.08	0.53

TABLE No. 21.— *Continued.*

Stock Companies of Other States.	Fire risks in force Dec. 31, 1898.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to fire risks written.	Fire losses incurred in 1898.	Ratio of losses incurred to fire risks written.
Home	$801,873,702	$639,744,106	$5,518,953.34	0.86	$2,165,303.69	0.33
Home Mutual	40,709,641	41,750,182	541,028.38	1.29	201,157.84	0.48
Indemnity	2,196,972	2,386,522	22,958.24	0.96	1,988.42	0.08
Insurance Co. of No. America	592,525,014	551,432,659	4,578,044.20	0.83	3,896,166.14	0.70
Manufacturers & Merchants'	27,030,933	22,213,227	246,896.52	1.11	154,469.08	0.70
Mercantile Fire & Marine	26,458,178	21,387,993	217,612.90	1.01	87,181.00	0.41
Merchants'	140,473,430	118,029,967	1,231,602.42	1.04	545,384.10	0.46
National	320,118,172	259,356,712	2,633,806.95	1.02	1,119,698.78	0.43
Niagara	264,856,448	200,937,261	1,942,247.85	0.97	846,247.56	0.42
Norwalk	27,114,621	31,625,632	207,363.53	0.66	87,848.83	0.28
Orient	161,958,466	136,136,772	1,652,414.84	1.21	812,439.89	0.60
Pennsylvania	343,575,238	241,551,124	2,204,559.86	0.91	1,057,599.56	0.44
Phenix, N. Y	523,188,571	347,886,209	3,746,250.69	1.07	1,704,063.60	0.50
Phœnix, Conn	365,317,050	303,119,077	3,099,117.49	1.02	1,678,792.00	0.55
Providence Washington	148,109,599	143,555,638	1,351,672.05	0.94	584,237.50	0.41
Queen	286,963,211	233,266,210	2,363,901.85	1.01	1,078,446.60	0.46
Springfield Fire & Marine	265,026,971	211,049,678	2,178,027.34	1.03	951,152.44	0.45
Traders'	76,783,201	80,776,989	894,447.68	1.11	471,730.53	0.58
United Firemen's	39,831,847	32,267,489	304,582.85	0.94	172,030.84	0.51
United States	36,592,370	32,838,579	326,322.40	0.99	101,322.63	0.31
Westchester	196,948,289	146,482,627	1,473,289.77	1.00	699,727.13	0.48
Williamsburgh City	128,984,922	82,120,594	730,470.17	0.89	263,881.74	0.32
	$9,821,839,562	$7,720,384,443	$75,244,205.58	0.97	$34,937,183.08	0.45

MUTUAL COMPANIES OF OTHER STATES.						
Fitchburg	$17,994,757	$7,564,545	$104,934.76	1.39	$38,367.60	0.51
Merchants & Farmers'	21,144,829	6,603,431	96,073.35	1.45	31,496.79	0.47
Providence	24,129,323	6,451,501	67,608.27	1.04	15,576.09	0.24
Traders & Mechanics'	45,740,140	13,350,236	207,534.67	1.55	72,167.79	0.54
	$107,909,049	$33,969,713	$476,151.05	1.40	$157,608.27	0.46
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich	$40,728,345	$48,059,170	$617,092.64	1.28	$255,900.33	0.53
British America	106,710,300	108,120,761	1,128,965.69	1.04	676,875.56	0.62
Caledonian	165,511,463	150,459,719	1,552,840.27	1.03	787,830.76	0.52
Commercial Union	370,706,075	301,740,820	2,809,230.88	0.93	1,291,571.26	0.42
Hamburg-Bremen	125,140,495	112,064,448	1,325,278.19	1.18	600,599.96	0.54
Imperial	154,263,669	140,210,860	1,519,619.18	1.08	764,304.23	0.55
Lancashire	270,707,342	271,859,684	2,567,138.28	0.94	1,247,459.00	0.46
Liverpool & London & Globe	845,071,329	777,675,892	6,602,676.74	0.85	2,885,785.00	0.37
London Assurance	166,841,356	128,306,550	991,285.27	0.77	836,318.94	0.65
London & Lancashire	403,733,254	336,009,221	2,495,570.94	0.74	952,371.21	0.28
Magdeburg	53,584,353	61,781,189	743,909.42	1.20	341,327.35	0.55
Manchester	181,821,955	163,710,110	1,689,743.07	1.03	822,762.69	0.50
North British & Mercantile	368,591,102	310,490,824	2,968,433.18	0.96	1,387,174.89	0.45
Northern Assurance	174,296,829	152,171,677	1,466,497.19	0.96	527,527.20	0.35
Norwich Union	227,212,787	192,616,899	1,901,131.37	0.99	851,811.32	0.44
Palatine	268,870,113	261,710,487	2,583,698.33	0.98	1,246,129.26	0.44
Phœnix Assurance	289,855,424	385,433,306	3,003,947.28	0.78	1,188,818.99	0.31
Royal	787,371,195	723,013,136	5,634,756.74	0.78	2,641,579.07	0.37
Scottish Union & National	418,822,421	357,928,929	3,154,301.63	0.88	1,467,358.80	0.41
Sun Insurance Office	306,707,991	223,051,762	1,954,133.00	0.88	951,310.99	0.43
Svea Fire & Life	32,474,987	39,260,262	545,591.64	1.39	258,154.33	0.66
Western	160,065,449	162,181,141	1,723,599.25	1.06	1,116,681.91	0.68
Total	$5,919,088,234	$5,407,856,847	$48,979,440.18	0.91	$22,099,653.05	0.41
Aggregate	$15,848,836,845	$13,162,211,003	$124,699,796.81	0.94	$57,196,444.49	0.43

TABLE No. 22.

Showing the Business done in New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries, for the year ending Dec. 31, 1898.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1898.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Ætna	$4,319,134.00	$56,975.70	$33,944.50	$32,307.06	0.74	56.70
Agricultural	335,900.00	4,594.99	1,468.19	3,968.00	1.18	86.35
American, Mass	417,467.00	5,378.26	1,931.36	1,944.69	0.46	36.16
American, N. J.	274,579.00	2,964.38	1,267.70	1,269.70	0.46	42.83
American Fire, N. Y.	48,750.00	808.51	.....	.....	.....	.....
Boston	334,913.00	4,663.83	2,744.02	4,751.52	1.41	101.88
Commercial Union, N. Y.	7,170.00	124.30	.....	.....	.....	.....
Connecticut	592,200.00	8,227.55	8,967.87	9,950.52	1.68	120.94
Continental	1,844,233.00	24,133.31	9,162.27	10,890.07	0.59	45.12
Delaware	281,388.00	4,365.41	2,150.40	2,175.40	0.77	49.83
Equitable Fire & Marine	37,825.00	504.07	.....	.....	.....	.....
Fire Association	798,825.00	11,791.11	11,774.33	12,555.72	1.57	106.49
Fireman's Fund	624,404.42	7,976.94	6,643.38	2,660.62	0.42	33.34
Firemen's	116,725.00	1,468.86	.....	.....	.....	.....
Franklin	57,500.00	655.59	.....	.....	.....	.....
German American	440,001.00	5,275.62	1,946.52	1,696.52	0.38	32.12
German	107,200.00	1,330.26	1,879.83	1,877.63	1.75	141.14
Germania	154,631.00	2,033.33	1,211.93	1,220.43	0.78	60.01
Globe	744,504.00	7,833.22	2,869.71	3,369.71	0.45	43.01
Greenwich	367,253.99	4,522.64	1,962.02	4,712.02	1.28	104.18
Hartford	1,792,092.00	25,807.79	29,411.83	22,314.73	1.24	86.46
Home	3,735,430.00	29,706.28	16,942.08	17,537.99	0.46	58.97
Home Mutual	52,155.00	572.98	36.25	36.25	0.07	6.32

Indemnity						
Insurance Co. of North America	2,290,096.00	32,387.34	26,471.58	27,025.08	1.18	83.56
Manufacturers & Merchants'	220,121.25	1,996.25	854.06	851.50	0.39	42.65
Mercantile Fire & Marine	400,503.00	4,505.80	1,884.14	2,048.98	0.51	45.47
Merchants'	533,328.46	6,413.07	1,000.67	4,001.18	0.75	62.39
National	1,347,971.00	14,962.48	11,114.46	13,176.23	0.98	88.06
Niagara	940,461.00	14,475.12	7,213.20	10,489.97	1.11	72.46
Norwalk	391,256.00	6,771.25	4,302.29	4,960.29	1.26	73.25
Orient	972,571.00	13,047.27	6,132.22	9,350.82	0.96	71.66
Pennsylvania	554,750.00	8,803.00	5,372.83	4,643.92	0.83	52.75
Phenix, N. Y	1,306,451.00	14,609.55	5,877.24	4,977.24	0.38	34.07
Phœnix, Conn	1,527,494.00	20,014.47	13,253.66	12,513.88	0.81	62.52
Providence Washington	542,368.00	6,267 24	5,327.64	6,848.14	1.26	109.27
Queen	696,995.00	10,544.82	3,795.38	8,785.38	1.26	83.31
Springfield Fire & Marine	982,617.00	12,207.87	9,590.86	9,007.39	0.91	73.78
Traders'	112,240.00	1,681.09	1,193.17	1,203.17	1.72	71.57
United Firemen's	167,457.00	2,025.97	841.19	841.19	0.50	41.51
United States	133,566.00	1,487.13	1,044.72	1,043.61	0.78	70.18
Westchester	390,041.00	4,430.15	2,801.17	2,440.72	0.62	52.83
Williamsburgh City	489,772.00	5,964.22	365.04	1,226.26	0.25	20.56
	$31,484,339.12	$394,309.02	$244,749.71	$260,672.96	0.82	66.11
Mutual Companies of Other States.						
Fitchburg	$1,180,683.00	$16,376.64	$4,897.76	$5,816.07	0.49	35.51
Merchants & Farmers'	446,107.00	6,175.41	3,753.98	4,003.98	0.89	64.83
Providence	579,096.00	6,403.77	249.81	249.81	0.04	3.90
Traders & Mechanics'	961,441.00	13,358.89	3,971.20	3,971.20	0.41	29.71
	$3,167,327.00	$42,314.71	$12,872.75	$14,041.06	0.44	33.18
Companies of Other Countries.						
Aachen & Munich	$133,172.00	$2,794.27	$360.11	$360.11	0.27	12.88
British America	261,990.00	3,924.90	3,633.15	3,633.15	1.38	95.11
Caledonian	937,234.00	15,267.79	9,211.44	10,519.48	1.12	68.89

TABLE No. 22.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Risks written in 1898.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Commercial Union	$1,058,221.00	$14,309.18	$15,374.13	$13,019.13	1.23	90.98
Hamburg-Bremen	5,000.00	54.00	.....	.....	.....	.....
Imperial	357,735.00	4,172.42	3,341.95	4,618.70	1.29	110.69
Lancashire	638,136.00	8,542.81	8,312.88	11,587.58	1.81	135.64
Liverpool & London & Globe	2,453,597.00	24,334.81	10,429.40	7,529.40	0.31	30.94
London Assurance	310,137.00	4,253.02	2,888.42	2,988.42	0.96	70.26
London & Lancashire	1,080,626.00	16,655.33	8,071.68	14,527.68	1.34	87.22
Magdeburg	440,243.00	7,349.10	2,037.48	3,037.48	0.68	41.33
Manchester	667,993.00	8,058.75	8,154.68	7,563.15	1.13	93.85
North British & Mercantile	936,810.00	13,587.26	8,608.88	12,894.73	1.37	94.83
Northern Assurance	462,095.00	5,675.13	3,837.87	5,772.29	1.24	101.71
Norwich Union	684,476.00	8,738.80	4,339.25	4,438.40	0.64	50.77
Palatine	533,476.50	9,994.31	5,607.01	10,607.01	1.98	106.11
Phœnix Assurance	446,751.00	6,552.71	5,661.77	5,662.00	1.26	86.40
Royal	1,568,515.05	23,999.84	16,209.01	16,096.93	1.03	67.07
Scottish Union & National	753,139.00	12,809.10	1,760.61	5,212.18	0.69	40.69
Sun Insurance Office	598,742.00	7,044.73	4,388.32	4,922.44	0.82	69.87
Svea Fire & Life	116,408.00	1,743.54	150.47	915.66	0.78	52.44
Western	415,332.00	5,493.61	4,346.06	4,350.40	1.05	79.19
Total	$14,859,828.55	$205,355.41	$126,724.57	$150,256.32	1.01	73.17
Aggregate	$49,511,494.67	$641,979.14	$384,347.03	$424,970.34	0.85	66.19

TABLE No. 23.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1898.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Barber shop	....	1	$3,000	$3,000	$27	$27	$400	$300	$80	$80
Barns	8	4	7,025	4,075	4,945	3,760	850	575	400	125
Blacksmith shop	....	1	300	.....	75	.....	500	.....	150	.....
Boat house and boat	....	1	350	250	125	125	.....	.....	.....	.....
Business blocks	....	4	37,000	27,000	6,634	6,634	1,800	1,300	1,275	1,275
Cigar factory	....	1	.....	.....	.....	.....	1,000	500	500	.....
Clothing stores	....	7	.....	.....	.....	.....	94,500	43,800	24,543	22,348
Club-room	....	1	.....	.....	.....	.....	3,000	1,500	246	246
Creamery	1	....	2,200	500	2,200	500	1,500	1,250	1,500	1,066
Dentist's office	....	1	.....	.....	.....	.....	500	500	400	400
Doctor's office	....	1	.....	.....	.....	.....	950	500	50	50
Drug-stores	....	5	2,000	1,500	75	75	32,800	25,000	2,485	2,336
Dry-goods store	1	....	.....	.....	.....	.....	30,000	16,500	28,000	16,500
Dry-house	....	1	750	.....	30	.....	1,200	.....	250	.....
Dwellings	38	83	270,065	189,064	74,947	55,998	82,970	49,065	31,772	17,046
Engine house	1	....	1,000	.....	1,000	.....	.....	.....	.....	.....

TABLE No. 23.— *Continued.*

PROPERTY.	Total.	Partial.	Buildings.				Contents.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Farm buildings	5	1	$5,950	$3,150	$5,000	$2,700	$1,310	$450	$960	$450
Fruit store	....	1	200	.....	40	.....	100	.....	25	.....
Furniture factory.	....	1	12,000	9,000	75	75	.....	.....	.....	.....
Grange building	....	1	1,000	1,000	275	176	1,000	600	400	332
Grocery stores	1	1	800	400	800	400	14,000	8,500	5,650	3,650
Hardware stores	....	2	30,000	25,000	5,000	5,000	10,000	7,000	120	120
Heel factory	....	1	2,000	1,000	2,000	1,000	7,000	1,700	4,000	1,700
Hosiery mill	....	1	8,000	4,000	25	25	20,000	11,000	250	223
Hotels	3	3	102,000	81,000	33,041	27,541	26,800	18,500	11,621	8,121
Jewelry stores	....	2	.....	.....	5	5	8,500	5,500	296	296
Kiln-dry house	1	....	100	.....	100	.....	100	.....	100	.....
Laundry	1	....	.....	.....	.....	.....	1,400	600	1,400	600
Law office	....	1	.....	.....	.....	.....	800	500	286	286
Lumber	1	....	.....	.....	.....	.....	530	530	530	530
Lumber factory	1	....	8,000	2,700	8,000	2,700	12,000	4,100	12,000	4,100
Millinery stores	....	2	75,000	45,500	8,193	8,193	30,000	20,000	11,314	7,259
Photograph rooms.	1	....	.....	.....	.....	.....	500	500	500	500

Plumbing and gas-fitting	....	2	3,000	2,000	1,175	1,175	3,400	2,750	1,599	1,374
Post office	....	1	100	.....	20	.....	.....	.....	.....	.....
Printing house	....	1	4,000	4,000	25	25	4,000	4,000	26	26
Repair shop	....	1	3,500	3,000	75	75	1,000	500	70	57
R. R. station	....	1	.....	.....	.....	.....	.....	.....	.....	.....
Saloons	....	2	2,500	1,500	11	11	2,000	1,000	520	260
Saw-mills	3	1	1,200	.....	1,200	.....	5,500	.....	4,800	.....
Sheds	1	1	6,050	5,050	350	350	.....	.....	.....	.....
Shoe stores	1	2	1,200	1,000	100	100	12,200	9,000	2,656	2,606
Smoke-house	1	...	200	150	200	100	75	50	75	25
Stores	6	17	216,680	110,250	23,686	15,950	47,170	33,825	26,041	20,226
Store-houses	....	3	30,720	25,100	5,130	5,075	3,850	2,100	1,200	1,200
Table factory	....	1	5,000	4,500	25	25	10,000	5,000	350	350
Tailor shop	....	1	.....	.....	.....	.....	1,500	1,000	360	360
Tenements	....	4	10,500	7,000	1,595	1,390	12,400	5,400	1,175	500
Total	75	166	$853,390	$561,689	$186,204	$139,210	$489,105	$284,895	$179,975	$116,623

Summary of Causes.

Unknown	62	Children with matches	3
Defective chimney	46	Kerosene stove	3
Exposure	39	Thawing out pipes	3
Overheating	21	Rats and matches	3
Lamp	11	Burning out chimney	2
Carelessness	9	Boiler	1
Sparks	7	Fire-crackers	1
Ashes	6	Brush fire	1
Lightning	5	Fumigating house	1
Lantern	5	Gasoline explosion	1
Spontaneous combustion	5	Electric light wire	1
Incendiary	4	Boiling tar	1

Total number of fires	241
Total insurance on buildings	$561,689.00
Total insurance on contents	284,895.00
Total loss on buildings	186,204.00
Total loss on contents	179,975.00
Total insurance paid on buildings	139,210.00
Total insurance paid on contents	116,623.00

TABLE No. 23.—*Continued.*

Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1899.

Tabulated from reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Barber shop	....	1	.....	.....	.....	.....	$520	$300	$3	$3
Barns	31	6	$20,900	$11,425	$18,925	$10,100	10,283	2,859	9,315	2,072
Blacksmith shops	1	2	1,625	1,200	1,103	978	550	200	350	150
Box factories	1	1	4,500	1,000	3,500	1,000	7,200	6,000	3,847	2,647
Carpenter shop	....	1	2,500	2,200	6	6	1,800	850	5	5
Coal shed...[house	....	1	1,000	.....	150	.....	2,650	.....	100	.....
College chapter-	....	1	6,500	5,000	200	200	.....	.....	.....	.....
Cutlery factory	....	1	100,000	100,000	.....	.....	.....	.....	150	150
Dry house	....	1	12,000	10,000	.....	.....	14,000	11,500	73	73
Dwellings	44	60	160,425	106,200	75,653	48,807	45,530	22,580	24,143	12,856
Engine house	....	1	30,000	.....	15	.....	.....	.....	.....	.....
Farm buildings	12	8	40,825	30,875	36,790	24,174	8,225	2,400	5,250	1,175
Forest fire	....	1	300	.....	20	.....	.....	.....	.....	.....
Freight cars	....	2	1,550	.....	279	279	.....	.....	.....	.....
Garbage crematory	1	....	75	.....	75	.....	.....	.....	.....	.....
Green house	1	....	400	200	400	200	200	100	200	100
Grist mill	1	....	1,000	500	1,000	500	1,600	550	1,500	475
Grocery stores	2	2	25,000	12,633	2,728	2,018	8,500	5,500	5,615	4,510

TABLE No. 23.—*Continued.*

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Hotels	2	1	$17,000	$6,000	$14,010	$3,510	$5,550	$400	$4,435	$400
Laundry	....	1	700	300	25	13	.....	.....	.....	.....
Livery stable	....	1	900	350	301	301	400	.....	25	.....
Machine shop	1	....	1,500	1,200	1,500	1,200	6,000	3,800	3,800	3,800
Market	1	....	400	.....	400	.....	400	.....	400	.....
Millinery store	....	1	50,000	25,000	400	400	1,300	1,000	927	927
Paper mill	...	1	11,000	5,668	8,000	5,668	16,894	5,756	6,183	5,756
Photograph rooms.	...	1	10,000	7,000	745	745	18,000	7,800	800	625
Restaurants	....	2	11,000	7,000	575	75	2,800	1,500	440	341
Sash and blind [tory. fac-	...	1	3,000	2,885	2,300	2,300	5,000	4,615	4,415	4,415
Saw mills	2	2	17,625	12,825	16,425	12,315	64,000	46,575	57,375	41,400
Sheds	1	3	4,850	3,950	505	355	150	50	150	50
Stores	2	10	197,100	128,800	8,994	7,746	30,140	19,200	13,492	8,509
Store houses	2	1	925	350	925	340	2,854	2,250	2,854	2,150
Tenements	1	3	35,000	17,000	10,290	7,790	4,300	500	501	291
Tent	1	....	75	.....	75	.....	.....	.....	.....	.....
Wood worki'g shop	....	1	2,000	.....	.....	.....	2,500	1,600	25	25
Woolen mill	1	....	10,000	7,000	10,000	.....	15,000	15,000	15,000	.....
Total	108	118	$781,675	$506,561	$216,314	$131,020	$276,346	$162,885	$171,373	$92,905

Summary of Causes.

Unknown	83	Oil stove	4
Defective chimney	37	Spontaneous combustion	3
Lightning	30	Electric wires	3
Exposure	12	Burning out chimney	2
Sparks	10	Gas-jet	2
Lamp	10	Gasoline stove	2
Incendiary	7	Ashes	2
Overheating	6	Furnace	1
Carelessness	6	Lantern	1
Children with matches	4	Gasoline explosion	1

Total number of fires	226
Total insurance on buildings	$506,561
Total insurance on contents	162,885
Total loss on buildings	216,314
Total loss on contents	171,373
Total insurance paid on buildings	131,020
Total insurance paid on contents	92,905

TABLE No. 24.

General Statement of Capital, Assets, Liabilities, Income, and Expenditures of the Fidelity and Casualty Companies for the year ending Dec. 31, 1898.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Ætna Life(Accident Dept.)*	.....	.....	$300,272.48	$672,979.36	$542,174.10	$295,185.01
American Surety	$2,500,000.00	$4,970,216.58	778,916.82	1,432,090.57	1,288,526.68	917,099.08
City Tr., Safe Dep. & Sur.	500,000.00	2,897,413.18	2,231,576.15	278,795.62	298,687.32	248,459.34
Employers' Liability	†200,000.00	1,168,165.01	781,055.95	1,178,330.84	1,129,251.18	495,776.88
Fidelity & Casualty.....	250,000.00	3,109,731.68	2,268,675.08	3,356,279.42	3,100,252.16	1,559,157.13
Fidelity & Deposit	1,000,000.00	2,661,290.75	527,152.07	975,633.50	826,983.61	548,141.72
Guarantee Co. of No. Amer..	†200,000.00	643,602.27	149,961.49	161,810.12	144,523.15	93,336.75
Hartford Steam Boiler.....	500,000.00	2,396,523.98	1,300,471.46	1,039,996.74	891,393.65	775,667.93
Lawyers' Surety	500,000.00	750,740.44	44,719.92	103,713.80	82,805.82	72,625.66
Lloyd's Plate Glass.....	250,000.00	712,051.75	257,941.79	452,913.06	461,631.46	318,301.31
London Guarantee & Accid't	†200,000.00	960,280.71	598,025.44	768,785.71	715,004.93	319,523.14
Maryland Casualty.....	500,000.00	886,500.36	145,262.00	184,699.04	110,601.44	100,910.76
National Surety	500,000.00	1,376,136.46	300,701.05	471,812.05	314,695.82	268,592.59
Standard Life & Accident ..	200,000.00	839,900.83	554,897.35	1,018,122.67	1,006,612.52	466,102.64
Travelers' (Accident Dept.)	1,000,000.00	4,528,329.62	2,119,318.45	3,188,664.18	2,702,856.86	1,445,390.20
Union Casualty & Surety...	250,000.00	705,742.16	385,422.13	845,794.05	840,024.22	390,590.05
United States Casualty.....	300,000.00	896,948.42	426,895.84	737,231.67	609,646.04	342,205.81
U. S. Fidelity & Guaranty..	1,000,000.00	1,414,155.70	233,928.70	766,206.51	353,455.91	322,933.46
Total	$9,850,000.00	$30,917,729.90	$13,405,194.17	$17,633,858.91	$15,419,126.87	$8,979,999.46

*See report of Ætna Life Insurance Company. †Deposit capital.

TABLE No. 25.

Summary of the Business of the Fidelity and Casualty Companies transacted within the state during the year 1898.

COMPANIES.	Risks written during year.	Premiums received.	Losses paid.	Losses incurred.
Ætna Life (Accident Department)	$712,850.00	$3,313.64	$2,015.00	$2,015.00
American Surety Co	896,075.00	3,305.66	.....	.....
City Trust, Safe Deposit & Surety	260,300.00	854.73	.....	.....
Employers' Liability Assurance Corporation	1,812,067.00	8,053.63	6,305.25	6,005.25
Fidelity & Casualty Co	3,375,999.70	13,954.48	6,445.01	6,445.01
Fidelity & Deposit Co	1,946,900.00	8,525.40	114.36	.....
Guarantee Co. of North America	206,500.00	806.31	.....	.....
Hartford Steam Boiler Inspection & Insurance Co.	1,022,500.00	6,755.97	2,895.41	2,500.00
Lawyers' Surety Co	12,413.00	35.00	.....	.....
Lloyd's Plate Glass Insurance Co	67,889.33	2,023.81	279.04	346.41
London Guarantee & Accident Co	379,250.00	1,943.02	123.05	123.05
Maryland Casualty Co	42,500.00	406.53	.....	.....
National Surety Co	28,900.00	118.00	.....	.....
Standard Life & Accident Co	730,900.00	5,340.68	1,717.53	1,717.53
Travelers' (Accident Department)	3,044,000.00	24,026.88	4,349.30	4,349.30
Union Casualty & Surety Co	1,258,987.00	4,942.27	2,200.50	2,200.50
United States Casualty Co	285,500.00	745.94	259.28	259.28
United States Fidelity & Guaranty Co	77,620.00	267.00	.....	.....
Total	$16,161,151.03	$85,418.95	$26,703.73	$25,961.33

TABLE No. 26.

Summary of Capital, Income, and Expenditures, with Ratio, of the Life Insurance Companies for the year 1898.

COMPANIES.	Location.	Capital.	Income.	Expenditures.	Ratio.
Ætna Life	Hartford, Conn.	$1,750,000.00	$8,190,915.73	$5,899,746.62	72.02
Connecticut General	Hartford, Conn.	150,000.00	602,588.82	401,563.20	66.63
Connecticut Mutual	Hartford, Conn.	.....	7,838,478.14	7,439,960.99	94.91
Equitable Life	New York City ..	100,000.00	50,249,286.78	32,753,952.23	65.18
Manhattan	New York City ...	100,000.00	2,554,969.93	2,247,752.24	87.99
Massachusetts Mutual	Springfield, Mass.	.....	5,003,784.85	3,611,647.62	72.17
Metropolitan Life	New York City...	2,000,000.00	25,137,957.92	18,669,228.24	74.26
Mutual Benefit	Newark, N. J....	.....	12,542,605.40	9,298,128.12	74.13
Mutual Life	New York City ...	.....	55,006,629.43	35,245,038.88	64.07
National Life	Montpelier, Vt ...	.....	3,823,882.62	2,620,806.19	68.53
New England Mutual	Boston, Mass.....	.....	4,500,772.44	3,929,586.31	87.31
New York Life	New York City ...	.....	45,431,916.51	30,498,953.01	67.13
Northwestern Mutual	Milwaukee, Wis..	.....	22,307,406.99	10,765,431.74	48.26
Penn Mutual	Philadelphia, Pa..	.....	8,371,304.51	5,203,055.49	61.43
Phœnix Mutual	Hartford, Conn...	.....	2,557,145.09	1,982,486.64	77.52
Provident Life & Trust	Philadelphia, Pa..	1,000,000.00	6,548,629.97	4,207,437.53	64.25
Provident Savings	New York City...	100,000.00	2,739,203.99	2,496,925.59	91.15
Prudential	Newark, N. J	2,000,000.00	17,481,875.74	12,927,422.03	73.94
State Mutual	Worcester, Mass..	.....	3,307,514.95	2,308,328.94	69.79
Travelers' (Life Department)	Hartford, Conn...	.....	3,639,833.82	2,217,679.48	60.92
Union Mutual	Portland, Me.....	.....	1,665,430.85	1,402,374.95	84.21
United States Life	New York City ...	440,000.00	1,573,826.48	1,365,409.32	86.75
Washington Life	New York City ...	125,000.00	2,849,289.53	2,257,070.48	79.21
Total	.....	$7,765,000.00	$293,925,350.49	$199,749,985.84	67.95

TABLE No. 27.

General Summary of the Assets, Liabilities, and Surplus of the Life Insurance Companies for 1898.

COMPANIES.	Total assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders in 1898.	Surplus as regards policy-holders in 1897.	Increase or decrease.
Ætna Life	$50,245,744.81	$42,376,950.02	$7,868,794.79	$7,439,208.70	$429,586.09
Connecticut General	3,248,951.43	2,727,654.50	521,296.93	511,661.64	9,635.29
Connecticut Mutual	64,182,387.27	56,665,845.20	7,516,542.07	9,051,662.84	—1,535,120.77
Equitable Life	257,790,512.04	201,040,287.27	56,750,224.77	49,577,553.19	7,172,671.58
Manhattan	15,337,388.63	13,985,816.74	1,351,571.89	1,225,188.44	126,383.45
Massachusetts Mutual	22,035,448.27	20,066,804.11	1,968,644.16	1,750,326.92	218,318.24
Metropolitan	43,274,907.36	35,815,301.70	7,459,605.66	5,684,204.11	1,775,401.55
Mutual Benefit	67,096,602.40	61,701,677.69	5,394,924.71	4,802,223.16	592,701.55
Mutual Life	277,517,325.36	233,058,640.68	44,458,684.68	35,508,194.59	8,950,490.09
National Life	16,131,263.03	14,216,714.56	1,914,548.47	1,818,335.73	96,212.74
New England Mutual	28,109,073.59	25,825,376.98	2,283,696.61	2,136,064.35	147,632.26
New York Life	215,944,811.36	178,068,632.47	37,876,178.89	17,176,105.40	20,700,073.49
Northwestern Mutual	115,446,643.16	109,084,214.64	6,362,428.52	22,490,442.84	—16,128,014.32
Penn Mutual	35,429,946.18	30,942,533.74	4,487,412.44	3,913,843.63	573,568.81
Phœnix Mutual	11,660,627.37	10,992,642.00	667,985.37	622,416.03	45,569.34
Provident Life & Trust	37,395,017.01	32,156,969.21	5,238,047.80	4,362,342.02	875,705.78
Provident Savings	2,707,856.97	2,156,878.98	550,977.99	391,899.60	159,078.39
Prudential	28,887,196.42	20,532,846.66	8,354,349.76	7,089,774.36	1,264,575.40
State Mutual	14,735,177.66	13,245,410.00	1,489,767.66	1,298,793.32	190,974.34
Travelers' (Life Departm't)	20,787,112.84	19,054,406.91	1,732,705.93	1,791,402.76	—58,696.83
Union Mutual	7,524,325.41	6,965,846.29	558,479.12	523,573.95	34,905.17
United States Life	7,914,289.18	7,093,216.17	821,073.01	718,220.48	102,852.53
Washington Life	15,037,451.46	14,432,044.48	605,406.98	563,733.71	41,673.27
Total	$1,358,440,059.21	$116,206,711.00	$206,233,348.21	$180,447,171.77	$25,786,177.44

TABLE No. 28.

Detailed Classification of the Gross Assets of Life Insurance Companies for 1898.

COMPANIES.	Real estate.	Loans on mortgages.	Loans on collaterals.	Premium notes.	Cash in office and bank.
Ætna Life	$471,631.00	$22,333,492.31	$2,004,176.14	$543,208.88	$7,015,538.85
Connecticut General	377,003.07	1,871,575.42	153,194.35	46,756.15	195,091.56
Connecticut Mutual	10,977,642.71	28,900,189.39	2,300.00	904,622.19	1,688,745.26
Equitable Life	40,410,333.64	34,724,277.55	11,438,523.55	.....	20,521,726.10
Manhattan	3,982,280.50	4,775,273.74	1,601,128.80	453,448.00	453,871.76
Massachusetts Mutual	490,577.45	8,248,271.08	2,079,081.37	712,966.82	1,069,567.51
Metropolitan	8,883,619.99	16,250,725.00	62,719.94	494,936.80	2,781,884.00
Mutual Benefit	2,930,514.61	32,355,960.38	9,328,066.00	4,597,822.22	871,696.29
Mutual Life	20,604,649.61	68,503,580.90	9,396,619.00	.....	11,621,377.36
National Life	1,763,019.23	3,954,491.36	1,861,619.12	501,781.84	435,279.47
New England Mutual	2,320,705.89	6,748,745.00	2,512,614.92	296,036.21	1,118,444.22
New York Life	16,539,000.00	39,002,757.58	17,209,445.84	1,320,423.21	8,434,785.79
Northwestern Mutual	3,816,901.64	72,012,604.79	6,003,357.00	320,346.55	5,308,895.72
Penn Mutual	2,775,370.31	13,157,321.87	5,022,770.92	996,974.39	515,818 21
Phœnix Mutual	1,102,365.90	5,447,686.41	406,567.00	368,212.74	513,076.66
Provident Life & Trust	2,648,667.08	11,458,654.45	4,901,253.99	13,643.00	122,180.12
Provident Savings	362,688.40	289,750.00	92,014.52	187,516.19	284,408.59
Prudential	3,557,234.29	10,489,318.63	201,312.47	54,258.05	1,311,107.03
State Mutual	1,569,300.00	2,558,719.55	1,223,991.00	.....	180,388.64
Travelers'	2,009,684.43	5,785,923.99	2,357,816.88	.....	1,038,404.58
Union Mutual	1,022,939.55	1,274,461.66	684,598.69	193,780.62	87,122.25
United States	585,700.00	4,716,666.41	441,889.33	.....	161,072.98
Washington Life	4,494,916.60	8,411,215.38	1,027,267.61	.....	184,035.07
Total	$133,696,745.90	$403,271,662.85	$80,012,328.44	$12,006,734.86	$65,914,518.02

TABLE No. 28.—*Continued.*

COMPANIES.	Stocks and bonds.	Accrued interest and rents.	Deferred and uncollected premiums.	All other assets, less deductions.	Gross assets.
Ætna Life	$16,605,851.30	$884,057.63	$401,010.79	—$13,215.09	$50,245,744.81
Connecticut General	535,947.69	53,004.61	80,362.15	—366.68	3,248,951.43
Connecticut Mutual	20,405,063.42	981,274.90	333,456.99	—10,907.59	64,182,387.27
Equitable Life	143,486,781.00	2,471,976.20	4,736,894.00		257,790,512.04
Manhattan	3,692,149.75	130,482.94	233,924.64	14,828.10	15,337,388.63
Massachusetts Mutual	8,592,616.87	285,397.13	556,970.04		22,035,448.27
Metropolitan	13,953,037.00	417,349.02	667,741.76		43,274,907.36
Mutual Benefit	15,136,011.92	1,160,134.57	718,540.32	—2,143.91	67,096,602.40
Mutual Life	160,956,141.33	2,175,897.26	4,315,082.91	—56,023.01	277,517,325.36
National Life	6,905,466.95	299,091.36	410,513.70		16,131,263.03
New England Mutual	14,383,751.20	221,505.00	507,271.15		28,109,073.59
New York Life	127,630,450.83	1,440,486.11	4,367,462.00		215,944,811.36
Northwestern Mutual	24,199,396.48	1,828,956.63	2,003,241.18	—47,056.83	115,446,643.16
Penn Mutual	11,762,836.94	309,688.22	782,049.66	—5,905.66	35,429,946.18
Phœnix Mutual	3,497,558.52	135,914.32	189,245.82		11,660,627.37
Provident Life & Trust	17,141,326.00	381,883.07	727,409.30		37,395,017.01
Provident Savings	974,291.02	26,626.65	483,850.00	—570.78	2,707,856.97
Prudential	12,333,625.00	308,243.00	632,097.95	53,626.61	28,887,196,42
State Mutual	8,662,167.00	172,888.28	367,723.19		14,735,177.66
Travelers'	8,800,291.81	219,172.23	575,818,92		20,787,112.84
Union Mutual	3,998,610.82	67,199.41	194,922.29	690.12	7,524,325.41
United States	1,714,977.30	86,564.01	194,552.31		7,914,289.18
Washington Life	496,040.33	160,494.58	266,968.14	—5,986.25	15,037,451.46
Total	$625,864,390.48	$14,218,287.13	$23,747,109.21	—$73,030.97	$1,358,440,059.21

TABLE No. 29.

Detailed Statement of the Income of the Life Insurance Companies for the year 1898.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Ætna Life	$5,764,411.55	$2,312,939.85	$35,095.25	$78,469.08	$8,190,915.73	$2,291,169.11
Connecticut General	442,434.25	148,190.25	7,016.49	4,947.83	602,588.82	201,025.62
Connecticut Mutual	4,768,230.48	2,760,260.07	309,987.59	....	7,838,478.14	398,517.15
Equitable Life	39,371,421.59	8,526,920.82	1,963,640.05	387,304.32	50,249,286.78	17,495,334.55
Manhattan	1,846,720.39	512,839.22	194,220.56	1,189.76	2,554,969.93	307,217.69
Massachusetts Mutual	4,043,067.22	911,807.09	30,437.57	18,472.97	5,003,784.85	1,392,137.23
Metropolitan	23,372,769.69	1,319,878.09	414,912.02	30,398.12	25,137,957.92	6,468,729.68
Mutual Benefit	9,158,117.25	2,233,338.04	137,384.58	13,765.53	12,542,605.40	3,244,477.28
Mutual Life	42,318,748.51	10,446,681.53	980,760.23	1,260,439.16	55,006,629.43	19,761,590.55
National Life	3,145,986.47	594,827.62	82,417.52	651.01	3,823,882.62	1,203,076.43
New England Mutual	3,339,254.41	1,051,067.31	107,273.92	3,176.80	4,500,772.44	571,186.13
New York Life	35,632,648.56	8,917,526.57	875,741.38	6,000.00	45,431,916.51	14,932,963.50
Northwestern Mutual	16,634,530.67	5,031,080.44	271,917.31	369,878.57	22,307,406.99	11,541,975.25
Penn Mutual	6,655,342.63	1,486,909.81	131,298.45	97,753.62	8,371,304.51	3,168,249.02
Phœnix Mutual	1,920,185.51	572,039.58	40,058.96	24,861.04	2,557,145.09	574,658.45
Provident Life & Trust	4,824,279.56	1,514,577.87	33,309.93	176,462.61	6,548,629.97	2,341,192.44
Provident Savings	2,612,077.74	75,971.81	23,559.77	51,144.67	2,739,203.99	242,278.40
Prudential	16,255,828.19	1,010,515.38	209,835.41	5,696.76	17,481,875.74	4,554,453.71
State Mutual	2,687,327.15	528,547.15	89,987.64	1,653.01	3,307,514.95	999,186.01
Travelers'	2,687,348.80	858,529.55	86,404.80	7,550.67	3,639,833.82	1,422,154.34
Union Mutual	1,278,649.29	302,958.28	20,198.04	63,625.24	1,665,430.85	263,055.90
United States	1,192,489.15	334,245.64	25,833.17	21,258.52	1,573,826.48	208,417.16
Washington Life	2,062,266 91	613,428.60	118,720.80	54,873.22	2,849,289.53	592,219.05
Total	$232,014,135.97	$52,065,080.57	$6,190,011.44	$2,679,572.51	$293,925,250.49	$94.175,264.65

TABLE No. 30.

Detailed Statement of the Gross Expenditures for the year ending Dec. 31, 1898.

COMPANIES.	Death and endowment claims.	Annuitants.	Surrendered policies and notes.	Dividends to policy-holders.	Total paid policy-holders.
Ætna Life	$3,215,110.11	.....	$369,755.74	$932,605.77	$4,517,471.62
Connecticut General	118,222.00	$75.12	99,144.59	49,429.47	266,871.18
Connecticut Mutual	4,283,340.44	25.00	656,040.55	1,272,693.78	6,212,099.77
Equitable Life	14,301,997.01	567,905.38	6,090,876.17	3,059,744.86	24,020,523.42
Manhattan	1,224,905.07	13,585.15	292,470.47	46,376.70	1,577,337.39
Massachusetts Mutual	1,515,953.69	.....	572,358.98	501,082.34	2,589,395.01
Metropolitan	7,691,942.55	2,302.50	236,470.95	487,314.54	8,418,030.54
Mutual Benefit	3,813,257 46	51,527.07	1,629,192.84	1,756,711.31	7,260,688.68
Mutual Life	15,584,369.90	1,029,992.60	8,137,296.80	2,255,244.85	24,751,659.35
National Life	884,687.79	4,071.63	626,445.25	122,489 78	1,637,694.45
New England Mutual	1,891,593.07	.....	531,942.43	609,505.47	3,033,040.97
New York Life	13,896,351.01	1,494,627.57	3,369,455.67	2,759,431.65	21,519,865.90
Northwestern Mutual	4,644,232.27	5,731.79	787,100.74	1,849,014.77	7,286,079.57
Penn Mutual	1,994,541.66	38,759.97	736,353.75	869,976.05	3,639,631.43
Phœnix Mutual	792,676.47	2,879.97	330,613.88	196,274.98	1,322.445.30
Provident Life & Trust	2,091,667.60	52,014.18	447,396.18	744,174.88	3,335,252.84
Provident Savings	1,176,099.70	1,581.40	66,058.15	189,570.87	1,433,310.12
Prudential	4,755,672.72	2,635.29	483,187.72	147,907.40	5,389,403.13
State Mutual	872,083.96	.....	402,219.65	376,920.12	1,651,223.73
Travelers'	982,459.66	15,511 69	373,384.48	.....	1,371,355.83
Union Mutual	672,750.30	588 33	111,905.97	44,443.21	829,687.81
United States	574,534.83	3,278.99	223,629.99	91,530.67	892,974.48
Washington Life	1,128,612.51	20,036.77	195,163.11	178,337.85	1,522,153.24
Total	$87,107061.78	$3,307,130.40	$26,768,464.06	$18,540,781.32	$134,478,195.68

TABLE No. 30.— *Continued.*

COMPANIES.	Dividends to stock-holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Ætna Life	$175,000.00	$685,585.99	$177,046.21	$176,490.66	$168,152.14	$5,899,746.62
Connecticut General	12,000.00	58,938.86	29,193.06	11,932.07	22,628.03	401,563.20
Connecticut Mutual	.....	384,504.54	173,175.43	383,984.25	286,197.00	7,439,960.99
Equitable	7,000.00	4,585,661.25	1,029,532.68	579,718.97	2,531,515.91	32,763,952.23
Manhattan	20,000.00	267,141.35	138,981.33	51,166.72	193,125.45	2,247,752.24
Massachusetts Mutual	.....	583,500.39	160,882.60	75,290 67	202,577.95	3,611,647.62
Metropolitan	140,000.00	5,927,103.56	1,495,459.79	311,121.35	2,377,513.00	18,669,228.24
Mutual Benefit	.....	953,779.02	320,806.86	330,850.57	432,002.99	9,298,128.12
Mutual Life	.....	6,619,202.79	1,120,459.22	636,073.11	2,117,644.41	35,245,038.88
National Life	.....	465,480.58	95,887.06	86,387.50	335,356.00	2,620,806.19
New England Mutual	.....	405,308.17	162,936.10	99,702.70	228,598.37	3,929,586.31
New York Life	.....	5,162,767.58	1,093,310.15	486,207.70	2,236,801.68	30,498,953.01
Northwestern Mutual	.....	2,002,319.91	538,858.34	328,555.72	609,618.20	10,765,431.74
Penn Mutual	.....	896,374.10	219,891.67	243,617.17	203,541.12	5,203,055.49
Phœnix Mutual	.....	354,825.07	110,762.76	73,133.78	121,319.73	1,982,486.64
Provident Life & Trust	.....	438,327.74	200,551.05	90,923.98	142,381.92	4,207,437.53
Provident Savings	10,466.40	552,811.84	198,405.58	41,009.46	260,922.19	2,496,925.59
Prudential	200,000.00	5,183,844.65	929,359.04	328,836.33	895,978.88	12,927,422.03
State Mutual	.....	343,371.78	73,492.22	63,408.41	176,832.80	2,308,328.94
Travelers'	125,000.00	355,331.04	101,839.79	87,923.26	176,229.56	2,217,679.48
Union Mutual	.....	320,904.21	92,786.74	36,255.37	122,740.82	1,402,374.95
United States	30,800.00	242,548.28	76,325.86	22,351.69	100,409.01	1,365,409.32
Washington Life	8,750.00	349,913.98	146,935.57	48,523.56	186,794.13	2,257,070.48
Total	$729,016.40	$37,139,546.68	$8,686,879.11	$4,593,465.00	$14,128,881.29	$199,749,985.84

TABLE No. 31.

Summary of the Business of Life Insurance Companies transacted within the State during the year 1898.

COMPANIES.	Policies Issued in 1898.		Policies in Force Dec. 31, 1898.		Premiums received in 1898.	Losses and claims incurred in 1898.	Losses and claims paid in 1898.
	Number.	Amount.	Number.	Amount.			
Ætna Life	73	$112,450.00	1,022	$1,397,799.00	$44,781.86	$28,042.00	$26,698.00
Connecticut General	124	143,204.00	479	544,730.00	19,933.50	1,500.00	1,500.00
Connecticut Mutual	46	67,500.00	809	1,773,488.00	34,417.57	17,083.00	17,083.00
Equitable Life	56	102,865.00	532	1,304,273.00	36,910.93	5,222.00	9,722.00
Manhattan Life	14	16,300.00	58	97,964.00	2,718.80	2,595.00	2,715.00
Massachusetts Mutual	193	285,000.00	2,561	4,393,297.00	115,588.22	71,607.00	66,777.00
Metropolitan Life *	506	351,608.00	815	639,254.00	18,951.68	2,390.02	2,890.02
Mutual Benefit	21	34,237.00	354	604,254.00	20,060.94	22,784.00	19,284.00
Mutual Life	552	830,319.00	4,800	8,568,348.00	297,685.61	111,086.24	103,111.23
National Life	447	633,351.58	1,622	2,305,067.36	91,870.34	10,261.87	12,261.87
New England Mutual	16	25,188.00	281	495,638.00	6,178.58	9,500.00	9,500.00
New York Life	187	306,171.00	1,286	2,035,843.00	54,318.13	25,645.50	24,500.00
Northwestern Mutual	148	201,641.00	1,049	1,854,124.00	68,007.92	11,000.00	11,000.00
Penn Mutual	4	26,000.00	217	495,750.00	20,609.75	1,150.00	1,150.00
Phœnix Mutual	50	68,248.00	702	731,429.00	28,757.94	5,162.00	5,162.00
Provident Life & Trust	9	20,000.00	63	117,844.00	2,813.60	.....	.....
Provident Savings	57	79,000.00	245	364,562.00	10,465.38	9,250.00	10,250.00
Prudential	110	208,138.00	98	184,657.00	5,994.72	.....	.....
State Mutual	28	64,688.00	304	633,532.00	22,324 29	3,222.55	3,222.55
Travelers' (Life Department)	68	23,500.00	276	464,933.00	7,894.46	23,519.00	22,519.00
Union Mutual	216	224,064.63	1,096	1,192,176.46	40,365.04	18,433.63	20,433.63
United States Life	11	14,700.00	96	104,370.00	2,044.26	2,100.00	12,100.00
Washington Life	28	29,162.00	77	98,849.00	3,616.33	.....	.....
Total	2,964	$3,867,335.01	18,843	$30,402,181.82	$956,309.85	$381,553.81	$381,879.30

* Industrial policies issued, 8,440; amount, $1,773,106; premiums received, $159,212.81.

TABLE No. 32.

Showing Income, Expenditures, Net Assets, and Certificates in force of the Assessment Life and Casualty Associations authorized to transact business in New Hampshire for the year ending Dec. 31, 1898.

NAMES OF ASSOCIATIONS.	Net assets Dec. 31, 1897.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1898.	Certificates in force Dec. 31, 1897.	Certificates in force Dec. 31, 1898.	Deaths in 1898.
		Assessments.	All other.	Losses and claims.	Expenses.				
Fidelity Mutual Life	$1,845 576 03	$1,778,617.15	$115,634.06	$816,152.10	$673,087.21	$2,262.219.32	31,653	33,268	322
Hartford Life	1,571,989.61	1,717,955.48	435,504.14	1,378,216 43	289,367.79	2.790,629.28	44,118	42,173	637
Mutual Reserve Fund	4,139,367.29	5,366,407.81	767,919.46	3,906,065 42	1,791,844 18	3,386,418.09	111,908	102.379	1,392
Northwestern	1,365,066.73	2.193,387.77	53,938.77	1,681,611.47	675,256 09	1,142,280.52	34.717	20,431	492
Provident Mutual Relief	3,367.93	76,792.25	371.22	66,359.75	5,528.58	8,363.79	2,872	1,228	57
Security Mutual Life	509,736 01	484,575.38	19,883.22	213,546.35	230,912.01	561,223.73	11,033	10,608	89
ASSESSMENT CASUALTY.									
Loyal Protective	8,778 14	32,450.00	24,632.91	27,384.00	23,308.31	15.143 24	4,062	5,111	.....
Massachusetts Mutual Accident	33,855.94	80,114.32	18,227.32	38,197.82	59,035.25	50,619.35	5,493	6,346	.....
Masonic Equitable Accident	23.455.95	83,548.64	11,536.43	49,354.50	39,454 07	37,941.89	7,763	7,136	.....
Masonic Protective	14,954.51	17,812 50	30,611.16	15,658.61	30,032 24	17,687.32	4,060	4,938	.....
Northwestern Benevolent Society	17,548.48	77,951.15	21,311.34	36,728.68	21,311.34	22,164.31	6,187	7,712	.....
Ridgely Protective	38,137.90	45,802.50	86,108.09	47,202.20	84,337.17	38,569.12	10,078	14.877	.....
Safety Fund Insurance Society	162,749 16	43,055.88	6.234.38	20,919.93	23,610.12	165,974.73	4,273	4,314	.....
United States Benevolent Society	17,463.68	159,899.00	62,908.40	102,686.51	112,193 03	31,863.61	12,349	20,749	.....
Wildey Casualty Co	10,790.04	23,849.50	5,334.00	13,948.36	24,419.35	12,874.00	4,254	3,051	.....
Total	$9,762,837.40	$12,182,219.33	$1,660,154 90	$8,414,032.13	$4,074,694.74	$10,543,912.30	294,820	284,321	2,989

TABLE No. 33.

Statement of the Business of the Assessment Life and Casualty Companies within the State during the year ending December 31, 1898.

NAMES OF ASSOCIATIONS.	POLICIES IN FORCE DEC. 31, 1898.		Gross amount paid by members.	Losses and claims paid in 1898.	Number of claims paid.
	Number.	Amount.			
Fidelity Mutual Life	22	$45,500.00	$758.55	.....	.....
Hartford Life	134	147,000.00	5,004.59	$3,000.00	3
Mutual Reserve Fund	204	383,000.00	7,727.99	1,000.00	1
Northwestern Life	19	64,500.00	2,124.84	.....	.....
Provident Mutual Relief	1,099	2,338,148.00	65,809.05	59,359.00	41
Security Mutual Life	60	87,500.00	1,738.42	.....	.....
ASSESSMENT CASUALTY.					
Loyal Protective	757	$151,400.00	$8,988.00	$4,795.00	97
Massachusetts Mutual Accident	139	303,750.00	2,052.59	1,067.70	26
Masonic Equitable Accident	281	1,139,450.00	2,547.00	631.86	19
Masonic Protective	732	73,200.00	9,355.00	4,316.10	89
Northwestern Benevolent Society	519	102,750.00	3,872.23	1,318.11	59
Ridgely Protective	1,243	124,300.00	12,336.50	6,410.00	136
Safety Fund Insurance Society	.....	.....	.....	.....	.....
United States Benevolent Society	461	90,300.00	3,434 00	1,368.52	58
Wildey Casualty Co	598	1,800,000.00	6,318.00	3,804.81	52
	6,268	$6,850,798.00	$132,066.76	$87,071.10	581

TABLE No. 34.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations authorized to transact business in New Hampshire, during the year 1898.

NAMES OF ASSOCIATIONS.	Balance on hand Dec. 31, 1897.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1898.	Membership Dec. 31, 1897.	Membership Dec. 31, 1898.
		Assessments.	All other.	Losses and claims.	All other.			
American Benefit Society	$2,394.01	$44,708.17	$344.05	$33,250.00	$7,860.15	$6,336.08	4,381	5,007
American Order Fraternal Helpers	4,079.80	19,297.00	476.75	16,274.75	4,069.20	3,509.60	2,138	2,245
American Legion of Honor	546,285.09	1,746,474.41	22,073.01	1,649,500.00	85,603.03	579,731.48	21,315	19,119
Catholic Benevolent Legion	5,374.91	1,181,060.52	11,386.20	1,158,311.77	34,310.74	5,199.12	46,998	47,430
Catholic Order Foresters	69,734.21	511,786.72	30,948.39	437,000.00	45,835.21	162,777.53	55,403	66,831
Christian Burden Bearers	33,389.94	22,921.21	1,059.60	23,648.25	2,402.81	31,319.69	1,827	1,834
Golden Cross, United Order	54,141.19	595,216.50	441.99	529,178.07	37,639.29	82,982.32	32,983	32,255
Good Fellows, Royal Society	1,539.82	329,400.37	1,099.55	305,155.56	23,434.24	3,449.94	10,378	10,133
Improved Order Heptasophs	59,380.50	798,037.68	3,357.56	737,320.00	77,017.99	46,437.75	38,256	43,707
Independent Order Foresters	2,438,494.94	1,802,991.54	155,575.55	1,040,910.92	314,793.30	3,041,357.81	124,685	143,436
Knights of Columbus	158,027.74	254,905 78	12,275.06	140,000.00	32,231.35	253,774.47	17,576	22,005
Knights of Honor	60,652.92	3,988,193.66	9,547.63	3,901,886.43	86,709.69	70,338.09	89,679	82,256
Knights and Ladies of Honor	16,728 07	1,275,669.90	4,435.94	1,191,688.03	59,712.98	45,272.06	66,437	64,301
Knights of the Maccabees	452,341.02	1,774,953.00	61,270.26	1,271,451.63	216,320.48	800,792.17	138,663	162,252
Knights of Pythias	476,084.52	1,288,811.70	13,834.22	1,168,995.90	113,434.58	496,299.96	51,715	54,771
Ladies of the Maccabees	68,264.83	244,903.85	7,385.96	154,847.85	41,661.16	124,045.63	24,049	42,826
Locomotive Engineers	68,882.62	785,022.25	1,472.96	732,312.69	35,269.19	87,795.95	58,096	64,048
Merrimack County Odd Fellows	21,009.02	24,463.40	624 39	23,000.00	1,079.88	22,016.93	1,500	1,480
New England Order of Protection	11,659.12	368,730.72	2,875.76	336,254.10	29,522.84	17,314.76	21,950	24,754
Odd Fellows' Mutual Relief	598.85	5,267.80	.....	4,788.90	214.27	864.63	674	555
Pilgrim Fathers, United Order	16,777.81	394,154.68	3,289.82	381,576.86	20,370.82	12,275.03	23,009	24,164
Royal Arcanum	653,972.23	5,843,579.02	44,603.44	5,279,445.64	145,465.53	1,117,243.52	195,105	189,184
Royal Templars of Temperance	26,670.99	349,422.01	20,127.02	334,432.00	26,824.39	34,963.63	12,435	12,571
Scottish Clans	19,531.53	54,066.37	6,700.16	51,000.00	5,981.39	23,316.67	4,335	4,901
Société des Artisans	190,194.35	172,378.93	9,310.15	121,851.69	29,383.72	236,921.36	12,561	12,780
Sons of Temperance	2,145.38	33,487.21	.....	27,200.00	4,563.65	3,868.94	1,009	984
United American Mechanics	3,932 61	2,610.00	416.70	2,220.00	314.16	4,425.15	561	551
United Workmen, Ancient Order	143,242.48	886,836.50	9,552.12	790,025.20	105,246.86	144,340.04	51,364	53,523
Workmen's Benefit	4,969.62	47,861.50	231.50	33,000.00	16,031.04	4,031.58	5,341	5,980
Total	$5,610,500.12	$24,847,211.40	$434,815.74	$21,876,526.24	$1,603,303.94	$7,263,001.89	1,115,424	1,195,883

TABLE No. 35.

Statement of the Business of the Fraternal Beneficiary Associations within the State, during the year ending Dec. 31, 1898.

NAMES OF ASSOCIATIONS.	Membership Dec. 31, 1897.	Membership Dec. 31, 1898.	Gross amount paid by members.	Losses and claims paid during 1898.	Number of claims paid.
American Benefit Society	726	668	$5,709.87	$4,000.00	2
American Order Fraternal Helpers	139	180	1,057.25	25,886.66	13
American Legion of Honor	85	53	6,075 92	7,000.00	3
Catholic Benevolent Legion	9	10	274.56	.....	.....
Catholic Order Foresters	1,977	2,009	13,371.49	9,000.00	9
Christian Burden Bearers	309	312	4,167.50	.....	.....
Golden Cross, United Order	3,079	2,978	55,138.91	53,445.58	39
Good Fellows, Royal Society	182	174	6,008.90	3,000.00	1
Improved Order of Heptasophs	.....	42	311.28	.....	.....
Independent Order of Foresters	646	1,006	9,703.25	5,000.00	5
Knights of Columbus	168	191	2,461.73	1,000.00	1
Knights of Honor	485	440	27,534.82	17,000.00	9
Knights and Ladies of Honor	221	209	3,476.80	3,000.00	2
Knights of the Maccabees	282	276	895.40	.....	.....
Knights of Pythias	298	419	8,513.20	9,000.00	4
Ladies of the Maccabees	39	57	151.40	.....	.....
Locomotive Engineers' Life & Accident	147	156	2,062.50	.....	.....
Merrimack County Odd Fellows	1,500	1,480	24,463.40	23,000.00	23
New England Order of Protection	743	929	9,761.80	2,000.00	2
Odd Fellows' Mutual Relief	674	555	4,788.90	.....	.....
Pilgrim Fathers, United Order	3,158	3,186	49,474.06	54,000.00	34

TABLE No. 35.—*Continued.*

NAMES OF ASSOCIATIONS.	Membership Dec. 31, 1898.	Membership Dec. 31, 1898.	Gross amount paid by members.	Losses and claims paid during 1898.	Number of claims paid.
Royal Arcanum	525	481	$15,049.29	$30,000.00	10
Royal Templars of Temperance	156	140	4,415.17	10,000.00	8
Scottish Clans, Order of	58	60	570.00	.....	.....
Société des Artisans de Montreal	142	144	1,123.10	2,000.00	2
Sons of Temperance National Mutual Relief	49	58	1,658.30	1,000.00	1
United American Mechanics	35	33	105.00	.....	.....
United Workmen, Ancient Order	2,314	2,362	32,000.00	36,000.00	18
Workmen's Benefit	184	195	976.00	2,000.00	2
Total	18,330	18,803	$291,299.80	$297,332.24	188

TABLE No. 36.

Premiums received by Insurance Companies of other States and Countries for year 1898, Tax thereon, and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1898.	Premiums received.	Tax on premiums.
Ætna	Dec. 30, 1889	$4,319,134.00	$56,975.70	$603.83
Aachen & Munich	Feb. 5, 1897	133,172.00	2,794.27	39.80
Agricultural	May 22, 1894	335,900.00	4,594.99	91.90
American, Mass.	Nov. 9, 1891	417,467.00	5,378.26	107.56
American, N. J.	Nov. 30, 1889	274,579.00	2,964.38	59.29
American Fire, N. Y.	May 2, 1898	48,750.00	808.51	16.17
Boston	May 15, 1896	334,913.00	4,663.83	93.27
British America	Dec. 31, 1889	261,990.00	3,924.90	41.21
Caledonian	Oct. 20, 1890	937,234.00	15,267.79	175.16
Commercial Union	Dec. 7, 1889	1,058,221.00	14,309.18	153.17
Commercial Union, N. Y	Oct. 4, 1898	7,710.00	124.30	2.48
Connecticut	Sept. 22, 1893	592,200.00	8,227.55	87.89
Continental	March 24, 1891	1,844,233.00	24,133.31	482.66
Delaware	July 1, 1895	281,388.00	4,365.41	87.30
Equitable Fire & Marine	Jan. 24, 1898	37,825.00	504.07	10.08
Fire Association	April 8, 1890	798,825.00	11,791.11	235.82
Fireman's Fund	Dec. 31, 1889	624,404.42	7,976.94	87.36
Firemen's	June 9, 1898	116,725.00	1,468.86	29.37
Fitchburg Mutual	May 23, 1889	1,180,683.00	16,376.64	313.26
Franklin Fire	Jan. 22, 1898	57,500.00	655.59	13.12
German American	April 1, 1896	440,001.00	5,275.62	105.51
German	Nov. 9, 1896	107,200.00	1,330.26	29.66

TABLE No. 36.—*Continued.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1898.	Premiums received.	Tax on premiums.
Germania	Feb. 20, 1896	$154,631.00	$2,033.33	$40.66
Globe	May 8, 1896	744,504.00	7,833.22	156.06
Greenwich	March 21, 1895	367,253.99	4,522.64	90.45
Hamburg-Bremen	Nov. 28, 1898	5,000.00	54.00	0.54
Hartford	March 12, 1890	1,792,092.00	25,807.79	278.70
Home	Feb. 1, 1892	3,735,430.00	29,706.28	594.12
Home Mutual	Feb. 4, 1897	52,155.00	572.98	7.00
Imperial	Dec. 2, 1889	357,735.00	4,172.42	47.28
Insurance Co. of North America	Dec. 6, 1889	2,290,096.00	32,387.34	609.90
Indemnity	Sept. 30, 1898	.....	.....	.....
Lancashire	March 19, 1892	638,136.00	8,542.81	94.63
Liverpool & London & Globe	Dec. 20, 1889	2,453,597.00	24,334.81	271.23
London Assurance	May 15, 1895	310,137.00	4,253.02	42.53
London & Lancashire	Nov. 21, 1889	1,080,626.00	16,655.33	166.55
Magdeburg	April 29, 1897	440,243.00	7,349.10	84.27
Manchester	June 3, 1891	667,993.00	8,058.75	82.85
Manufacturers & Merchants'	July 28, 1896	220,121.25	1,996.25	39.92
Mercantile Fire & Marine	July 23, 1891	400,503.00	4,505.80	90.10
Merchants & Farmers'	Dec. 3, 1890	446,107.00	6,175.41	119 40
Merchants'	Jan. 24, 1894	533,328.46	6,413.07	128.26
National	Dec. 31, 1889	1,347,971.00	14,962.48	160.15
Niagara	Nov. 7, 1891	940,461.00	14,475.12	289.50
North British & Mercantile	Jan. 18, 1890	936,810.00	13,587.26	155.71
Northern	Jan. 29, 1890	462,095.00	5,675.13	60.17

Norwalk	Jan. 27, 1896	391,256.00	6,771.25	67.71
Norwich Union	Dec. 31, 1889	684,476.00	8,738.80	87.39
Orient	Jan. 9, 1890	972,571.00	13,047.27	145.27
Palatine	Feb. 10, 1893	533,476.50	9,994.31	115.11
Pennsylvania	Aug. 1, 1890	554,750.00	8,803.00	176.06
Phenix, N. Y	Dec. 3, 1889	1,306,451.00	14,609.55	292.19
Phœnix, Conn	Jan. 7, 1892	1,527,494.00	20,014.47	200.14
Phœnix, London	Dec. 5, 1889	446,751.00	6,552.71	76.76
Providence Mutual	Feb. 22, 1893	579,096.00	6,403.77	128.08
Providence Washington	Feb. 1, 1890	542,368.00	6,267.24	125.34
Queen	Oct. 7, 1891	696,995.00	10,544.82	210.89
Royal	Aug. 1, 1890	1,568,515.65	23,999.84	289.64
Scottish Union & National	Feb. 20, 1892	753,139.00	12,809.10	141.15
Springfield Fire & Marine	Dec. 11, 1889	982,617.00	12,207.87	244.15
Sun	Feb. 1, 1890	598,742.00	7,044.73	80.53
Svea	Dec. 4, 1896	116,408.00	1,743.54	23.10
Traders'	Feb. 25, 1898	112,240.00	1,681.09	33.62
Traders & Mechanics'	Sept. 4, 1890	961,441.00	13,358.89	257.99
United Firemen's	Jan. 22, 1897	167,457.00	2,025.97	40.51
United States	May 27, 1892	133,566.00	1,487.13	29.74
Westchester	April 11, 1896	390,041.00	4,430.15	88.60
Western Assurance	Nov. 2, 1891	415,332.00	5,493.61	61.66
Williamsburgh City	Dec. 29, 1894	489,772.00	5,964.22	119.28
		$49,511,494.67	$641,979.14	$9,551.17

FIDELITY AND CASUALTY COMPANIES.

Ætna Life (Accident Department)	1891	$712,850.00	$3,313.64	$33.14
American Surety	1886	896,075.00	3,305.66	33.05
City Trust, Safe Deposit & Surety	1894	260,300.00	854.73	17.09
Employers' Liability	1887	1,812,067.00	8,053.63	80.54
Fidelity & Casualty	1886	3,375,999.70	13,954.48	139.54
Fidelity & Deposit	1895	1,946,900.00	8,525.40	127.88
Guarantee Co. of North America	1886	206,500.00	806.31	8.06
Hartford Steam Boiler	1886	1,022,500.00	6,755.97	96.51

TABLE No. 36.—*Continued.*

FIDELITY AND CASUALTY COMPANIES.	Date of admission to New Hampshire.	Amount written in 1898.	Premiums received.	Tax on premiums.
Lawyers' Surety Co	1894	$12,413.00	$35.00	$0.35
Lloyd's Plate Glass	1891	67,889.33	2,023.81	20.24
London Guarantee & Accident	1892	379,250.00	1,943.02	19.43
Maryland Casualty	1898	42,500.00	406.53	6.09
National Surety	1898	28,900.00	118.00	1.18
Standard Life & Accident	1890	730,900.00	5,340.68	106.82
Travelers' (Accident Department)	1868	3,044,000.00	24,026.88	240.27
Union Casualty & Surety	1893	1,258,987.00	4,942.27	98.84
United States Casualty	1895	285,500.00	745.94	7.46
United States Fidelity & Guaranty	1897	77,620.00	267.00	4.01
		$16,161,151.03	$85,418.95	$1,040.59
LIFE INSURANCE COMPANIES.				
Ætna Life	1868	$112,450.00	$44,781.86	$447.82
Connecticut General	1869	143,204.00	19,933.50	199.33
Connecticut Mutual	1868	67,500.00	34,417.57	344.18
Equitable	1868	102,865.00	36,910.93	369.11
Manhattan	1868	16,300.00	2,718.80	27.19
Massachusetts Mutual	1868	285,000.00	115,588.22	1,155.88
Metropolitan	1869	2,124,714.00	178,164.49	1,781.65
Mutual Benefit	1870	34,237.00	20,060.94	200.61
Mutual Life	1869	830,319.00	297,685.61	2,976.86
National Life	1868	633,351.38	91,870.34	1,791.54
New England Mutual	1868	25,188.00	6,178.58	61.79

New York Life	1869	306,171.00	54,318.13	543.18
Northwestern Mutual	1876	201,641.00	68,007.92	680.08
Penn Mutual	1880	26,000.00	20,609.75	412.20
Phœnix Mutual	1869	68,248.00	28,757.94	287.58
Provident Life & Trust	1896	20,000.00	2,813.60	56.14
Provident Savings	1875	79,000.00	10,465.38	104.65
Prudential	1897	208,138.00	5,994.72	59.95
State Mutual	1869	64,688.00	22,324.29	223.24
Travelers' (Life Department)	1868	23,500.00	7,894.46	78.94
Union Mutual	1869	224,064.63	40,365.04	605.48
United States Life	1870	17,700.00	2,044.26	20.44
Washington Life	1869	29,162.00	3,616.33	36.16
		$5,640,441.01	$1,115,522.66	$12,464.00
ASSESSMENT LIFE AND CASUALTY COMPANIES.				
Fidelity Mutual Life	July 29, 1897	$3,000.00	$758.55	$15.57
Hartford Life	April 12, 1895	10,000.00	5,004.59	50.05
Loyal Protective	Feb. 4, 1897	181,300.00	8,988.00	89.88
Masonic Equitable Accident	March 2, 1897	729,950.00	2,547.00	25.47
Masonic Protective	March 6, 1896	8,600.00	9,355.00	93.55
Massachusetts Mutual Accident	March 15, 1897	135,500.00	2,052.59	20.53
Mutual Reserve Fund	April 4, 1895	159,000.00	7,727.99	77.27
Northwestern Benevolent Society	July 1, 1897	98,925.00	3,872.23	77.44
Northwestern Life Assurance Co.	April 22, 1895	.....	2,124.84	21.25
Ridgely Protective	March 6, 1896	23,500.00	12.336.50	123.36
Safety Fund Insurance Society	Aug. 19, 1898	.....	.....	.....
Security Mutual Life	May 18, 1895	12,000.00	1,738.42	17.38
United States Benevolent Society	May 24, 1897	102,000.00	3,434.00	64.68
Wildey Casualty Co	Dec. 14, 1895	1,376,750.00	6,318.00	63.18
Total	.....	$2,840,525.00	$66,257.71	$739.61
Aggregate	.....	$74,153,611.71	$1,909,178.46	$23,795.28

TABLE No. 37.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire December 31, 1898.

Fire Insurance Companies.	Location.	Date of organization or admission.	Officers.	
			President.	Secretary.
New Hampshire Stock.				
Capital	Concord	Mar. 10, 1886	Lyman Jackman	Chas. L. Jackman.
Fire Underwriters' Association	Concord	Dec. 22, 1886	Lyman Jackman	Thomas M. Lang.
Granite State	Portsmouth	July 17, 1885	Frank Jones	Alfred F. Howard.
New Hampshire	Manchester	July 7, 1869	John C. French	George E. Kendall.
Portsmouth Fire Association	Portsmouth	Oct. 22, 1887	Frank Jones	Alfred F. Howard.
State Dwelling House	Concord	Jan. 1, 1889	Solon A. Carter	Obadiah Morrill.
New Hampshire Cash Mutuals.				
Concord	Concord	Aug. 29, 1885	Samuel C. Eastman	Louis C. Merrill.
Manufacturers & Merchants'	Concord	Dec. 29, 1885	Edward G. Leach	Lyman Jackman.
New Hampshire Town Mutuals.				
Barnstead	Barnstead	April 25, 1857	Rufus S. Foss	Charles E. Walker.
Bow	Bow	May 25, 1850	George W. Short	John H. Burroughs.
Candia	Candia	May 26, 1859	Charles W. Towle	Moses F. Emerson.
Canterbury	Canterbury	June 30, 1849	Myron C. Foster	Joseph G. Clough.
Hollis	Hollis	April 11, 1846	Edward Hardy	Chas.B.Richardson.

Loudon	Loudon	Nov.	17,	1877	E. H. Robinson	Caleb D. Marston.
Lyndeborough.	Lyndeborough	May	3,	1862	Nath'l T. McIntire	John H. Goodrich.
Milford	Milford	July	1,	1861	B. F. Hutchinson	F. W. Richardson.
New Durham	New Durham	June	4,	1887	H. G. Chamberlin	Eben E. Berry.
Northwood	Northwood	July	20,	1861	Moses G. James	Samuel S. James.
Orford	Orford	Jan.	26,	1886	George W. Lamprey.	Benj. F. Trussell.
Piermont	Piermont	Feb.	25,	1871	H. H. Palmer	Aaron Barton.
Sanbornton	Sanbornton	Mar.	28,	1874	J. M. Taylor	H. J. L. Bodwell.
Strafford	Strafford	Jan.	3,	1853	John F. Hanson	George F. Johnson.
Sunapee	Sunapee	Jan.	12,	1886	Charles A. Knowlton	Erastus R. Boyce.
Sutton	Sutton	Sept.	15,	1849	John F. Emery	Daniel L. Powers.
Tilton & Northfield	Tilton	Nov.	26,	1887	W. Smith Hill	Geo. S. Philbrick.
Weare	Weare	Jan.	5,	1857	Wm. T. Morse	W. S. B. Herbert.
Westmoreland	Westmoreland	April	8,	1876	Daniel W. Patten	Elmer T. Nims.
GRANGE AND COUNTY MUTUALS.						
Grange	Milford	Mar.	28,	1888	Charles McDaniel	E. C. Hutchinson.
Merrimack County	Webster	Mar.	27,	1877	F. B. Sawyer	I. A. Burbank.
Rockingham Farmers'	Exeter	June	27,	1833	John S. Hobbs	Henry A. Shute.
COMPANIES OF OTHER STATES.						
Ætna	Hartford, Conn	June,		1819	Wm. B. Clark	Wm. H. King.
Agricultural	Watertown, N. Y.	——,		1853	A. H. Sawyer	W. H. Stevens.
American	Boston, Mass	June,		1818	Francis Peabody	Henry S. Bean.
American	Newark, N. J.	Feb.	20,	1846	F. H. Harris	J. H. Worden.
American Fire	New York City	April	30,	1857	George S. A. Young.	Walter S. Alley.
Boston	Boston, Mass	Dec.	23,	1873	Ransom B. Fuller	Thos. H. Lord.
Commercial Union	New York City	Oct.	30,	1890	....	A. H. Wray.
Connecticut	Hartford, Conn	June,		1850	J. D. Browne	Charles R. Burt.
Continental	New York City	Nov.,		1852	F. C. Moore	Edward Lanning.
Delaware	Philadelphia, Pa	April	10,	1835	Tattnall Paulding	Henry Lylburn.
Equitable Fire & Marine	Providence, R. I	May,		1859	Fred W. Arnold	J. E. Tillinghast.

TABLE No. 37.— *Continued.*

Fire Insurance Companies.	Location.	Date of organization or admission.	Officers.	
			President.	Secretary.
Fire Association	Philadelphia, Pa.	Mar. 27, 1820	E. C. Irvin	Benj. T. Herkness.
Fireman's Fund	San Francisco, Cal.	May 3, 1863	D. J. Staples	B. Faymonville.
Firemen's	Newark, N. J.	Dec. 3, 1855	D. H. Dunham	A. H. Hassinger.
Fitchburg Mutual	Fitchburg, Mass	Mar. 23, 1847	Henry G. Morse	Lincoln R. Welch.
Franklin Fire	Philadelphia, Pa.	April 22, 1829	J. W. McAllister	Ezra T. Cresson.
German American	New York City	March, 1872	W. N. Kremer	Charles G. Smith.
German Fire	Pittsburg, Pa.	Mar. 27, 1862	A. E. Succop	A. H. Eckert.
Germania	New York City	March, 1895	Hugo Schumann	Charles Ruykhaver.
Globe	New York City	March, 1863	E. C. Jameson	William Valentine.
Greenwich	New York City	May 5, 1834	Mason A. Stone	Walter B. Ward.
Hartford	Hartford, Conn.	May, 1810	George L. Chase	P. C. Royce.
Home	New York City	April, 1853	Daniel A. Heald	Thomas B. Greene.
Home Mutual	San Francisco, Cal.	Sept. 1864	William J. Dutton	Stephen D. Ives.
Indemnity Fire	New York City.	——, 1897	J. Montgomery Hare	J. H. Burger.
Insurance Co. of North America	Philadelphia, Pa.	April 14, 1794	Charles Platt	Greville E. Fryer.
Manufacturers & Merchants'	Pittsburg, Pa.	Feb. 28, 1865	A. M. Byers	Wm. T. Adair.
Mercantile Fire & Marine	Boston, Mass.	Feb. 11, 1823	George R. Rogers	James Simpson.
Merchants & Farmers'	Worcester, Mass	April 1, 1846	John D. Washburn	E. B. Stoddard.
Merchants'	Newark, N. J	Feb. 18, 1858	G. Lee Stout	Wm. H. Guerin.
National	Hartford, Conn	Nov. 27, 1871	James Nichols	E. G. Richards.
Niagara	New York City	July, 1850	Harold Herrick	George W. Dewey.
Norwalk	Norwalk, Conn	——, 1859	A. G. McIlwaine, Jr.	Ferris E. Shaw.
Orient	Hartford, Conn.	June, 1867	Charles B. Whiting.	James U. Taintor.
Pennsylvania	Philadelphia, Pa.	March, 1825	R. Dale Benson	W. G. Crowell.

Phenix	Brooklyn, N. Y.	Sept.	10, 1853	George P. Sheldon	Wm. A. Wright.
Phœnix	Hartford, Conn.	May,	1854	D. W. C. Skilton	Edw. Milligan.
Providence Mutual	Providence, R. I.	——,	1800	Henry R. Barker	H. C. Waters.
Providence Washington	Providence, R. I.	——,	1799	J. H. De Wolf	E. L. Watson.
Queen Insurance Co. of America	New York City	Sept.	11, 1891	J. A. Macdonald	Geo. W. Burchell.
Springfield Fire & Marine	Springfield, Mass.	——,	1849	A. W. Damon	S. J. Hall.
Traders'	Chicago, Ill.	Feb.,	1865	E. Buckingham	R. J. Smith.
Traders & Mechanics'	Lowell, Mass	June,	1848	Levi Sprague	Edward M. Tucke.
United Firemen's	Philadelphia, Pa	April	2, 1860	Robert B. Beath	Dennis J. Sweeney.
United States Fire	New York City.	April	1, 1824	W. W. Underhill	S. M. Craft.
Westchester	New York City	Mar.	14, 1837	George R. Crawford	M. O. Brown.
Williamsburgh City	Brooklyn, N. Y.	March,	1853	M. S. Driggs	F. F. Way.
COMPANIES OF OTHER COUNTRIES.					
Aachen & Munich	Aix-la-Chapelle,Ger'y	May	1, 1895	Weed & Kennedy	Resident Managers.
British America	Toronto, Canada	July	17, 1874	George A. Cox	P. H. Sims.
Caledonian	Edinburgh, Scotland.	Oct.	20, 1890	Charles H. Post	Resident Manager.
Commercial Union	London, England	Jan.	13, 1871	A. H. Wray	Resident Manager.
Hamburg-Bremen	Hamburg, Germany.	May	3, 1873	F. O. Affeld	Resident Manager.
Imperial	London, Eng.	May	21, 1868	J. J. Courtney	Resident Manager.
Lancashire	Manchester, Eng.	April,	1872	E. Litchfield	Resident Manager.
Liverpool & London & Globe	Liverpool, Eng.	——,	1848	Henry W. Eaton	Resident Manager.
London Assurance	London, Eng.	——,	1872	Charles L. Case	Resident Manager.
London & Lancashire	Liverpool, Eng.	June	17, 1879	A. G. McIlwaine, Jr.	Resident Manager.
Magdeburg	Magdeburg, Germ'ny	Dec.	2, 1896	P. E. Rasor	Resident Manager.
Manchester	Manchester, Eng	Nov.	22, 1890	George S. A. Young	Resident Manager.
North British & Mercantile	London & Edingburgh	Dec.,	1866	H. E. Bowers	Resident Manager.
Northern	London, Eng.	Jan.,	1876	George W. Babb	Resident Manager.
Norwich Union	Norwich, Eng.	Mar.,	1879	J. Montgomery Hare	Resident Manager.
Palatine	Manchester, Eng.	——,	1892	William Wood	Resident Manager.
Phœnix Assurance	London, Eng.	Aug.,	1879	A. D. Irving	Resident Manager.
Royal	Liverpool, Eng.	July,	1851	Field & Cowles	Manag'rsN.E.Dept.
Scottish Union & National	Edinburgh, Scotland.	Nov.	4, 1880	Martin Bennett	Resident Manager.

TABLE No. 37.— *Continued.*

Fire Insurance Companies.	Location.	Date of organization or admission.	Officers.	
			President.	Secretary.
Sun Insurance Office	London, Eng	Aug. 1, 1882	J. J. Guile.	Resident Manager.
Svea Fire & Life	Gothenburg, Sweden.	——, 1884	Weed & Kennedy	Resident Managers.
Western	Toronto, Canada	Oct. 14, 1874	George A. Cox	C. C. Foster.
Fidelity and Casualty Companies.				
American Surety	New York City.	April 14, 1884	Walter S. Johnston.	W. E. Keyes.
City Trust, Safe Deposit & Surety	Philadelphia, Pa.	June 4, 1886	Charles M. Swain	James F. Lynd.
Employers' Liability	London, England.	Oct., 1880	William A. French	Resident Manager.
Fidelity & Casualty	New York City	Mar. 20, 1876	George F. Seward	R. J. Hillas.
Fidelity & Deposit	Baltimore, Md	Feb. 15, 1890	Edwin Warfield	H. E. Bosler.
Guarantee Co. of North America	Montreal, Canada	——, 1881	Edward Rawlings	Robert Kerr.
Hartford Steam Boiler	Hartford, Conn	June, 1866	J. M. Allen	J. B. Pierce.
Lawyers' Surety	New York City	Mar. 30, 1892	Joel B. Erhardt	Joel Rathbone.
Lloyd's Plate Glass	New York City	Aug., 1882	Wm. T. Woods	C. E. W. Chambers.
London Guarantee & Accident	London, Eng	——, 1892	A. W. Masters	Resident Manager.
Maryland Casualty	Baltimore, Md	Feb. 9, 1898	John T. Stone.	W. E. Thomsen.
National Surety	New York City	Feb. 24, 1897	Charles A. Dean	Ballard McCall.
Standard Life & Accident	Detroit, Mich	May 29, 1884	D. M. Ferry	E. A. Leonard.
Union Casualty & Surety	St. Louis, Mo.	Dec. 29, 1892	C. P. Ellerbe.	John Greenough.
United States Casualty	New York City.	May 2, 1895	J. W. Hinkley	Edson S. Lott.
United States Fidelity & Guaranty	Baltimore, Md	Mar. 19, 1896	John R. Bland	Geo. R. Callis.

LIFE INSURANCE COMPANIES.					
Ætna Life	Hartford, Conn	—,	1820	M. G. Bulkley	Joel L. English.
Connecticut General	Hartford, Conn	June,	1865	Thomas W. Russell	F. V. Hudson.
Connecticut Mutual	Hartford, Conn	June 16,	1846	Jacob L. Greene	Herbert H. White.
Equitable	New York City	July 26,	1859	Henry B. Hyde	Wm. Alexander.
Manhattan	New York City	—,	1850	H. B. Stokes	W. C. Frazee.
Massachusetts Mutual	Springfield, Mass	May 1,	1851	Jonn A. Hall	H. M. Phillips.
Metropolitan Life	New York City	June,	1866	John R. Hegeman	Geo. B. Woodward.
Mutual Benefit	Newark, N. J.	Jan. 31,	1845	Amzi Dodd	E. L. Dobbins.
Mutual Life	New York City	April,	1842	Richard A. McCurdy	Wm. J. Easton.
National Life	Montpelier, Vt	Nov. 13,	1848	Charles Dewey	Joseph A. De Boer.
New England Mutual	Boston, Mass	April 1,	1835	Benj. F. Stevens	S. F. Trull.
New York Life	New York City	—,	1841	John A. McCall	C. C. Whitney.
Northwestern Mutual	Milwaukee, Wis	March,	1857	H. L. Palmer	J. W. Skinner.
Penn Mutual	Philadelphia, Pa	Feb. 24,	1847	Harry F. West	Henry C. Brown.
Phenix Mutual	Hartford, Conn	May,	1851	Jonathan B. Bunce	Chas. H. Lawrence.
Provident Life & Trust	Philadelphia, Pa	Mar. 22,	1865	S. L. Shipley	C. Walter Burton.
Provident Savings	New York City	Feb. 25,	1875	E. W. Scott	Wm. E. Stevens.
Prudential	Newark, N. J.	—,	1873	John F. Dryden	F. F. Dryden.
State Mutual	Worcester, Mass	Mar. 16,	1844	A. G. Bullock	H. M. Witter.
Travelers'	Hartford, Conn	June 17,	1863	J. G. Batterson	John E. Morris.
Union Mutual	Portland, Me	July 17,	1848	Fred E. Richards	J. Frank Lang.
United States	New York City.	Feb.,	1850	George H. Burford	A. Wheelwright.
Washington Life	New York City	Jan.,	1860	W. A. Brewer, Jr	Graham H. Brewer.
ASSESSMENT LIFE AND CASUALTY.					
Fidelity Mutual Life	Philadelphia, Pa	Dec. 2,	1878	L. G. Fouse	W. S. Campbell.
Hartford Life	Hartford, Conn	May,	1866	R. B. Parker	C. H. Bacall.
Loyal Protective	Boston, Mass	June 12,	1895	W. S. Nevins	W. E. Bowen.
Masonic Equitable Accident	Boston, Mass	Dec. 1,	1891	Albert C. Smith	D. T. Montague.
Masonic Protective Association	Worcester, Mass	June 10,	1895	F. A. Harrington	J. E. Farwell.
Massachusetts Mutual Accident	Boston, Mass	Dec. 8,	1883	D. Lovering, Jr.	G.LeonardMcNeill.

TABLE No. 37.— *Continued.*

Life Insurance Companies.	Location.	Date of organization or admission.	Officers.	
			President.	Secretary.
Mutual Reserve Fund	New York City	Feb. 9, 1881	F. A. Burnham	Charles W. Camp.
Northwestern Benevolent	Duluth, Minn	Nov. 24, 1891	John P. Johnson	Vincent D. Cliff.
Northwestern Life Assurance	Chicago, Ill	June 27, 1874	C. E. Mabie	R. E. Sackett.
Provident Mutual Relief	Concord	July 26, 1878	Hiram A. Tuttle	E. A. Smith.
Ridgely Protective	Worcester, Mass	May 10, 1894	F. A. Harrington	J. E. Farwell.
Safety Fund	Syracuse, N. Y.	——, 1889	Philip S. Ryder	George H. Fulmer.
Security Mutual Life	Binghamton, N. Y.	Jan. 3, 1887	W. G. Phelps	Charles M. Turner.
United States Benevolent	Saginaw, Mich	March 27, 1891	W. F. Pearson	J. Bert Pitcher.
Wildey Casualty	Boston, Mass	Feb. 5, 1884	Silas F. Libby	Geo. W. Campbell.
Fraternal Beneficiary Associations.				
American Benefit Society	Boston, Mass	Jan. 9, 1893	Charles H. Burr	N. P. Cormack.
American Order Fraternal Helpers	Boston, Mass	July 13, 1892	F. O. Downes	Adam Warnock.
American Legion of Honor	Boston, Mass	March 11, 1879	Samuel P. Tenney	J. C. Simmons.
Canado-Americaine Life Association	Manchester	——, 1898	T. G. Biron	F. H. Auger.
Catholic Benevolent Legion	Brooklyn, N. Y.	Sept. 5, 1881	John C. McGuire	John D. Carroll.
Catholic Order of Foresters	Chicago, Ill	May 24, 1883	Thomas H. Carmon	Theo. B. Thiele.
Christian Burden Bearers	Manchester	June, 1885	Frank Burr	C. R. Crossett.
Golden Cross, United Order	Knoxville, Tenn	July 4, 1876	F. I. Day	W. R. Cooper.
Good Fellows Royal Society	Providence, R. I.	Feb. 23, 1882	J. H. McGregor	J. W. Swoger.
Improved Order of Heptasophs	Baltimore, Md	Aug. 28, 1878	W. G. Cohen	S. H. Tattersall.
Independent Order Foresters	Toronto, Canada	July 1, 1881		J. A. McGillivray.

Knights of Columbus	New Haven, Conn	Nov. 29, 1882	John J. Cone	Daniel Colwell.
Knights of Honor	St. Louis, Mo	March 20, 1876	J. W. Goheen	B. F. Nelson.
Knights and Ladies of Honor	Indianapolis, Ind	Sept., 1877	L. B. Lockard	C. W. Harvey.
Knights of the Maccabees	Port Huron, Mich	Sept., 1873	D. P. Markey	N. S. Boynton.
Knights of Pythias	Chicago, Ill	Oct. 5, 1875	J. A. Hinsey	H. B. Stolte.
Ladies of the Maccabees	Port Huron, Mich	April 6, 1897	L. M. Hollister	Bina M. West.
Locomotive Engineers	Cleveland, Ohio	March 1, 1894	William E. Futch	W. B. Prenter.
Merrimack County Odd Fellows	Concord	March 4, 1871	Horace A. Brown	John W. Bourlet.
New England Order of Protection	Boston, Mass	Nov. 12, 1887	Lucius P. Deming	D. M. Frye.
Odd Fellows' Mutual Relief	Lakeport	Sept., 1874	E. D. Ward	F. R. Adams.
Pilgrim Fathers, United Order	Lawrence, Mass	March 15, 1879	J. S. Taft	J. E. Shepard.
Royal Arcanum	Boston, Mass	Nov. 5, 1877	Edson M. Schryver	W. O. Robson.
Royal Templars of Temperance	Buffalo, N. Y	July 1, 1878	Lee R. Sanborn	Esbon B. Rew.
Scottish Clans	Boston, Mass	July 5, 1881	W. H. Steen	Peter Kerr.
Société des Artisans	Montreal, Canada	Dec. 28, 1876	T. A. Grothé	Henri Roy.
Sons of Temperance Nat'l Mu. Relief	Washington, D. C	June 25, 1879	Benjamin R. Jewell	F. M. Bradley.
United American Mechanics	Philadelphia, Pa	June 11, 1892	J. T. Bowyer	John Server.
United Workmen, Ancient Order	Boston, Mass	Feb. 9, 1883	E. F. Danforth	J. Edward Burtt.
Workmen's Benefit	Boston, Mass	June 23, 1893	C. E. Spencer	J. H. Cutten.

NEW HAMPSHIRE

TOWN MUTUAL

FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF RESOURCES AND LIABILITIES, FOR THE YEAR ENDING DECEMBER 31, 1898.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

RUFUS S. FOSS, *President.* CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$107.08

LIABILITIES.

None.

INCOME.

Cash in hands of treasurer Dec. 31, 1897	$76.37
Received from premiums and policy fees	167.95
Gross cash income	$244.32

EXPENDITURES.

Paid for losses during the year	$17.00
for salaries and fees of officers and employees	30.00
for incidental expenses	85.24
for filing statement	5.00
Gross cash expenditures	$137.24

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$167,773.00	$10,242.63
Risks written during the year	47,300.00	2,908.75
Total	$215,073.00	$13,151.38
Risks terminated during the year	32,025.00	1,838.25
Amount in force Dec. 31, 1898	$183,048.00	$11,313.13
Losses incurred during the year		17.00
Date of last assessment, Dec. 17, 1892. Amount collected		1,189.04
Largest sum insured in a single risk		1,500.00

Rates charged for insurance:

Premium note, six per cent of amount insured.

Cash premium, four per cent of premium note.

Policy fee, one dollar.

BOW MUTUAL FIRE INSURANCE COMPANY.

ASSETS, DEC. 31, 1898.

Cash in company's office	$14.54
Cash value of notes, bonds, or other securities	22.57
Interest due and accrued	.32
Gross assets	$37.43

LIABILITIES.

Due officers for services and expenses	$7.00

INCOME.

Received from premiums and policy fees	$12.57
from assessments on premium notes	641.05
from interest from all sources	.32
Gross cash income	$653.94

EXPENDITURES.

Paid for losses during the year	$644.10
for adjusting losses	6.00
for collecting assessments	12.00
for salaries and fees of officers and employees	7.00
for incidental expenses	1.50
for filing statement	5.00
Gross cash expenditures	$675.60

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$84,054.50	$4,152.72
Risks written during the year	9,575.00	478.75
Total	$93,629.50	$4,631.47
Risks terminated during the year	12,982.50	649.11
Amount in force Dec. 31, 1898	$80,647.00	$3,982.36

Losses incurred during the year	644.10
Assessments laid on premium notes	646.00
Date of last assessment, Feb. 17, 1898. Amount collected	641.05
Largest sum insured in a single risk	1,500.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, twenty-five cents.

CANDIA MUTUAL FIRE INSURANCE COMPANY.

CHARLES W. TOWLE, *President.* MOSES F. EMERSON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$122.83

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$46.84
from interest from all sources	3.59
Gross cash income	$50.43

EXPENDITURES.

Paid for salaries and fees of officers and employees	$23.75
for incidental expenses	1.68
for filing statement	5.00
Gross cash expenditures	$30.43

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$95,595.00	$6,041.80
Risks written during the year	17,225.00	1,086.00
Total	$112,820.00	$7,127.80
Risks terminated during the year	19,525.00	1,261.00
Amount in force Dec. 31, 1898	$93,295.00	$5,866.80

Date of last assessment, August, 1895. Amount collected.. 299.83

Largest sum insured in a single risk..... 1,800.00

Rates charged for insurance:

Premium note, six to eight per cent of amount insured.

Cash premium, two per cent of premium note.

Policy fee, fifty cents.

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

MYRON C. FOSTER, *President.* JOSEPH G. CLOUGH, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$34.91
All other assets	56.00
Gross assets	$90.91

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$36.79

EXPENDITURES.

Paid for losses during the year	$2.87
for salaries and fees of officers and employees	10.50
for incidental expenses	11.10
for filing statement	5.00
Gross cash expenditures	$29.47

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$140,275.00	$8,175.00
Risks written during the year	21,750.00	1,314.50
Total	$162,025.00	$9,489.50
Risks terminated during the year	14,625.00	851.25
Amount in force Dec. 31, 1898	$147,400.00	$8,638.25
Date of last assessment, March, 1895. Amount collected		926.88
Largest sum insured in a single risk		1,800.00

Rates charged for insurance:

Premium note, five to six per cent of amount insured.

Cash premium, two per cent of premium note.

Policy fee, fifty cents.

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

EDWARD HARDY, *President.* CHARLES B. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$18.25
Cash deposited in banks	174.38
Unpaid assessments on premium notes	6.64
Interest due and accrued	5.25
Gross assets	$204.52

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$51.89
from assessments on premium notes	2.61
Gross cash income	$54.50

EXPENDITURES.

Paid for losses during the year	$9.40
for salaries and fees of officers and employees	21.50
for incidental expenses	.35
for filing statement	5.00
Gross cash expenditures	$36.25

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$214,615.00	$12,876.30
Risks written during the year	50,015.00	3,039.90
Total	$264,630.00	$15,906.20
Risks terminated during the year	52,220.00	3,020.00
Amount in force Dec. 31, 1898	$212,410.00	$12,886.20

Losses incurred during the year	9.40
Date of last assessment, Sept. 7, 1897. Amount collected	1,210.22
Largest sum insured in a single risk	2,000.00

Rates charged for insurance:

Premium note, six to ten per cent of amount insured.

Cash premium, one per cent of premium note.

Policy fee, fifty cents.

LOUDON MUTUAL FIRE INSURANCE COMPANY.

E. H. ROBINSON, *President.* CALEB D. MARSTON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$29.27
Unpaid assessments on premium notes	5.50
Gross assets	$34.77

LIABILITIES.

Due officers for services and expenses	$21.50

INCOME.

Cash in hands of treasurer Dec. 31, 1897	$168.61
Received from premiums and policy fees	94.50
from assessments on premium notes	194.64
from interest from all sources	5.05
Gross cash income	$462.80

EXPENDITURES.

Paid for losses during the year	$407.60
for collecting assessments	5.00
for return premiums	1.68
for salaries and fees of officers and employees	7.50
for making assessments	2.00
for incidental expenses	4.75
for filing statement	5.00
Gross cash expenditures	$433.53

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$95,010.00	$4,750.50
Risks written during the year	15,400.00	770.00
Total	$110,410.00	$5,520.50
Risks terminated during the year	13,400.00	670.00
Amount in force Dec. 31, 1898	$97,010.00	$4,850.50
Losses incurred during the year		407.60
Assessments laid on premium notes		194.64
Date of last assessment, Oct. 1, 1898. Amount collected		194.64
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, ten per cent of premium note.

Policy fee, fifty cents.

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

NATHANIEL T. MCINTIRE, *President.* JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$37.36
Cash deposited in banks	149.29
Gross assets	$186.65

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$63.24

EXPENDITURES.

Paid for salaries and fees of officers and employees	$9.75
for incidental expenses	.12
for filing statement	5.00
Gross cash expenditures	$14.87

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$135,165.00	$8,109.90
Risks written during the year	36,135.00	2,168.10
Total	$171,300.00	$10,278.00
Risks terminated during the year	36,900.00	2,214.00
Amount in force Dec. 31, 1898	$134,400.00	$8,064.00
Date of last assessment, August 27, 1895. Amount collected		873.08
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, six per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, twenty-five cents.

MILFORD MUTUAL FIRE INSURANCE COMPANY.

B. F. HUTCHINSON, *President.* F. W. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$2,639.73

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$145.00

EXPENDITURES.

Paid for incidental expenses	$1.37
for filing statement	5.00
Gross cash expenditures	$6.37

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$159,535.00	$17,309.00
Risks written during the year	33,000.00	3,260.00
Total	$192,535.00	$20,569.00
Risks terminated during the year	28,750.00	2,815.00
Amount in force Dec. 31, 1898	$163,785.00	$17,744.00
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, ten per cent of amount insured.

Cash premium, five per cent of premium note.

Policy fee, seventy-five cents.

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

H. G. CHAMBERLIN, *President.* EBEN E. BERRY, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$17.30
Cash deposited in banks	102.54
All other assets	41.00
Gross assets	$160.84

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$52.07

EXPENDITURES.

Paid for return premiums	$2.07
for salaries and fees of officers and employees	27.50
for incidental expenses	1.75
for filing statement	5.00
Gross cash expenditures	$36.32

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$65,425.00	$3,925.50
Risks written during the year	21,145.00	1,268.70
Total	$86,570.00	$5,194.20
Risks terminated during the year	17,400.00	1,044.00
Amount in force Dec. 31, 1898	$69,170.00	$4,150.20
Date of last assessment, Dec. 26, 1894. Amount collected		274.70
Largest sum insured in a single risk		1,500.00

Rates charged for insurance:

Premium note, six per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

MOSES G. JAMES, *President.* SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash deposited in banks	$325.27
Cash in the hands of agents, reported	46.44
Gross assets	$371.71

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$89.25
from assessments on premium notes	410.09
Gross cash income	$499.34

EXPENDITURES.

Paid for losses during the year	$50.40
for salaries and fees of officers and employees	113.81
for borrowed money and interest	85.98
for filing statement	5.00
Gross cash expenditures	$255.19

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$284,374.00	$15,729.95
Risks written during the year	38,031.00	2,191.81
Total	$322,405.00	$17,921.76
Risks terminated during the year	38,275.00	2,396.00
Amount in force Dec. 31, 1898	$284,130.00	$15,525.76
Losses incurred during the year		50.40
Assessments laid on premium notes		456.53
Date of last assessment, July 1, 1898. Amount collected		410.09
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, five to twelve per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

ORFORD MUTUAL FIRE INSURANCE COMPANY.

GEORGE W. LAMPREY, *President.* BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$27.68

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$33.64

EXPENDITURES.

Paid for losses during the year	$13.81
for salaries and fees of officers and employees	34.00
for incidental expenses	6.15
for filing statement	5.00
Gross cash expenditures	$58.96

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$122,545.00	$6,294.95
Risks written during the year	15,505.00	775.25
Total	$138,050.00	$7,070.20
Risks terminated during the year	26,680.00	1,334.00
Amount in force Dec. 31, 1898	$111,370.00	$5,736.20
Losses incurred during the year		13.81
Date of last assessment, Sept. 11, 1897. Amount collected		1,200.00
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

H. H. PALMER, *President.* AARON BARTON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$3.22
All other assets	50.00
Gross assets	$53.22

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$36.98

EXPENDITURES.

Paid for return premiums	$2.40
for salaries and fees of officers and employees	34.50
for filing statement	5.00
Gross cash expenditures	$41.90

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$132,335.00	$8,834.56
Risks written during the year	12,520.00	878.44
Total	$144,855.00	$9,713.00
Risks terminated during the year	13,015.00	892.39
Amount in force Dec. 31, 1898	$131,840.00	$8,820.61
Date of last assessment, April 3, 1897. Amount collected		431.26
Largest sum insured in a single risk		2,500.00

Rates charged for insurance:

Premium note, five to twenty per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

JONATHAN M. TAYLOR, *President.* HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$107.51
Cash deposited in banks	1,395.13
Interest due and accrued	41.18
Gross assets	$1,543.82

LIABILITIES.

Due officers for services and expenses	$28.52

INCOME.

Received from premiums and policy fees	$87.01
from interest from all sources	41.18
Gross cash income	$128.19

EXPENDITURES.

Paid for commissions	$7.22
for return premiums	1.00
for salaries and fees of officers and employees	23.34
for filing statement	5.00
Gross cash expenditures	$36.56

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$132,469.00	$6,623.45
Risks written during the year	15,960.00	798.00
Total	$148,429.00	$7,421.45
Risks terminated during the year	16,910.00	845.50
Amount in force Dec. 31, 1898	$131,519.00	$6,575.95

Largest sum insured in a single risk 2,500.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, one half of one per cent of amount insured.

Policy fee, twenty-five cents.

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

JOHN F. HANSON, *President.* GEORGE F. JOHNSON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$23.10
Cash deposited in banks	178.00
Interest due and accrued	4.66
Gross assets	$205.76

LIABILITIES.

Losses adjusted and unpaid	$32.00

INCOME.

Received from premiums and policy fees	$50.31
from assessments on premium notes	365.21
from interest from all sources	4.66
Gross cash income	$420.18

EXPENDITURES.

Paid for losses during the year	$384.00
for collecting assessments	11.25
for return premiums	1.58
for salaries and fees of officers and employees	24.30
for making assessments	4.00
for filing statement	5.00
Gross cash expenditures	$430.13

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$156,432.00	$9,043.67
Risks written during the year	20,012.00	1,193.72
Total	$176,444.00	$10,237.39
Risks terminated during the year	14,390.00	857.40
Amount in force Dec. 31, 1898	$162,054.00	$9,379.99

Losses incurred during the year	400.00
Assessments laid on premium notes	365.21
Date of last assessment, July 1, 1898. Amount collected	365.21
Largest sum insured in a single risk	2,000.00

Rates charged for insurance:

Premium note, five to ten per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

CHARLES A. KNOWLTON, *President.* ERASTUS R. BOYCE, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$694.21
Cash deposited in banks	725.90
Cash value of notes, bonds, or other securities	800.00
Cash in the hands of agents, reported	42.61
Gross assets	$2,262.72

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$781.13
from interest from all sources	26.23
from all other sources	57.38
Gross cash income	$864.74

EXPENDITURES.

Paid for losses during the year	$59.97
for return premiums	9.20
for salaries and fees of officers and employees	116.50
for incidental expenses	25.72
for filing statement	5.00
Gross cash expenditures	$216.39

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$194,860.00	$10,854.53
Risks written during the year	102,230.00	6,881.30
Total	$297,090.00	$17,735.83
Risks terminated during the year	70,990.00	5,077.80
Amount in force Dec. 31, 1898	$226,100.00	$12,658.03
Losses incurred during the year		59.97
Largest sum insured in a single risk		1,600.00

Rates charged for insurance:

Premium note, one and one third to thirteen per cent of amount insured.

Cash premium, one sixth to one and one third per cent of amount insured.

Policy fee, one dollar.

SUTTON MUTUAL FIRE INSURANCE COMPANY.

JOHN F. EMERY, *President.* DANIEL L. POWERS, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$8.14
Cash deposited in banks	75.65
All other assets	10.03
Gross assets	$93.82

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$47.77

EXPENDITURES.

Paid for losses during the year	$5.00
for salaries and fees of officers and employees	26.50
for incidental expenses	5.09
for filing statement	5.00
Gross cash expenditures	$41.59

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$101,480.00	$10,179.90
Risks written during the year	19,245.00	1,968.60
Total	$120,725.00	$12,148.50
Risks terminated during the year	20,225.00	1,930.35
Total	$120,725.00	$12,148.50
Losses incurred during the year		5.00
Largest sum insured in a single risk		1,600.00

Rates charged for insurance:

Premium note, three to fifteen per cent of amount insured.

Cash premium, one and one half per cent of premium note.

Policy fee, fifty cents.

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

W. SMITH HILL, *President.* GEORGE S. PHILBRICK, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$53.45
Cash deposited in banks	1,010.23
Gross assets	$1,063.68

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	$67.60
from interest from all sources	33.28
Gross cash income	$100.88

EXPENDITURES.

Paid for salaries and fees of officers and employees	$4.00
for incidental expenses	3.00
for filing statement	5.00
Gross cash expenditures	$12.00

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$113,700.00	$5,685.00
Risks written during the year	10,700.00	535.00
Total	124,400.00	$6,220.00
Risks terminated during the year	6,100.00	305.00
Amount in force Dec. 31, 1898	$118,300.00	$5,915.00
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premium, one half of one per cent of premium note.

Policy fee, fifty cents.

WEARE MUTUAL FIRE INSURANCE COMPANY.

WILLIAM T. MORSE, *President.* W. S. B. HERBERT, *Secretary.*

ASSETS, DEC. 31, 1898.

Unpaid assessments on premium notes	$15.92

LIABILITIES.

Due for borrowed money and interest	$50.00
Due officers for services and expenses	4.39
Gross liabilities	354.39

INCOME.

Received from premiums and policy fees	$169.78
from assessments on premium notes	.14
from cash loans to the company	50.00
Gross cash income	$219.92

EXPENDITURES.

Paid for losses during the year	$50.00
for adjusting losses	1.00
for commissions	74.25
for salaries and fees of officers and employees	110.00
for incidental expenses	2.08
for filing statement	5.00
Gross cash expenditures	$242.33

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$450,510.00	$32,849.50
Risks written during the year	77,570.00	6,043.00
Total	$528,080.00	$38,892.50
Risks terminated during the year	74,610.00	5,725.80
Amount in force Dec. 31, 1898	$453,470.00	$33,166.70

Losses incurred during the year	50.00
Date of last assessment, Dec. 11, 1896. Amount collected	732.06
Largest sum insured in a single risk	1,500.00

Rates charged for insurance:

Premium note, six to twenty per cent of amount insured.

Cash premium, two per cent of premium note.

Policy fee, fifty cents.

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

Daniel W. Patten, *President.* Elmer T. Nims, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$20.00
Cash deposited in banks	115.05
Gross assets	$135.05

LIABILITIES.

Due officers for services and expenses	$20.00

INCOME.

Received from premiums and policy fees	$43.80
from assessments on premium notes	65.46
Gross cash income	$109.26

EXPENDITURES.

Paid for losses during the year	$525.00
for collecting assessments	10.55
for salaries and fees of officers and employees	20.00
for incidental expenses	1.00
for filing statement	5.00
Gross cash expenditures	$561.55

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$96,415.00	$9,154.76
Risks written during the year	18,170.00	2,207.00
Total	$114,585.00	$11,361.76
Risks terminated during the year	29,175.00	2,742.70
Amount in force Dec. 31, 1898	$85,410.00	$8,619.06
Date of last assessment, Nov. 27, 1897. Amount collected		215.39
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, ten to twenty per cent of amount insured.

Cash premium, one half of one per cent of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE

MUTUAL

FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF RESOURCES AND LIABILITIES, FOR THE YEAR ENDING DECEMBER 31, 1898.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

CHARLES MCDANIEL, *President.* E. C. HUTCHINSON, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash deposited in banks	$4,019.55
Interest due and accrued	110.98
Gross assets	$4,130.53

LIABILITIES.

Due officers for services and expenses	$490.00

INCOME.

Received from premiums and policy fees	$9,659.57
from assessments on premium notes	21.02
Gross cash income	$9,680.59

EXPENDITURES.

Paid for losses during the year	$8,758.50
for adjusting losses	89.66
for commissions	697.59
for return premiums	192.19
for salaries and fees of officers and employees	562.61
for incidental expenses	191.52
for filing statement	5.00
Gross cash expenditures	$10,497.07

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$4,163,880.51	$124,916.41
Risks written during the year	1,755,000.00	52,650.00
Total	$5,918,880.51	$177,566.41
Risks terminated during the year	1,374,530.00	41,235.90
Amount in force Dec. 31, 1898	$4,544,350.51	$136,330.51
Losses incurred during the year		7,903.50
Date of last assessment, April 21, 1896. Amount collected		8,982.46
Largest sum insured in a single risk		2,500.00

Rates charged for insurance:

Premium note, three per cent of amount insured.

Cash premium, one half of one per cent of amount insured.

Policy fee, fifty cents from the company and fifty cents from the assured.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

F. B. SAWYER, *President.* I. A. BURBANK, *Secretary.*

ASSETS, DEC. 31, 1898.

Cash in company's office	$418.29
Unpaid assessments on premium notes	86.05
Cash in the hands of agents, reported	7.60
Gross assets	$511.94

LIABILITIES.

None.

INCOME.

Cash in hands of treasurer Dec. 31, 1897	$864.57
Received from premiums and policy fees	476.83
from assessments on premium notes	1,491.25
Gross cash income	$2,832.65

EXPENDITURES.

Paid for losses during the year	$1,109.50
for adjusting losses	22.00
for collecting assessments	93.14
for commissions	117.75
for return premiums	4.76
for salaries and fees of officers and employees	150.50
for making assessments	15.00
for borrowed money and interest	850.07
for incidental expenses	46.64
for filing statement	5.00
Gross cash expenditures	$2,414.36

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$634,394.00	$36,487.75
Risks written during the year	156,160.00	9,402.86
Total	$790,554.00	$45,890.61
Risks terminated during the year	160,155.00	9,265.42
Amount in force Dec. 31, 1898	$630,399.00	$36,625.19

Losses incurred during the year	$1,109.50
Assessments laid on premium notes	1,281.70
Date of last assessment, Sept. 24, 1898. Amount collected	1,195.65
Largest sum insured in a single risk	2,000.00

Rates charged for insurance:

Premium note, five to seven per cent of amount insured.
Cash premium, four per cent of premium note.
Policy fee, fifty cents.

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

JOHN S. HOBBS, *President.* HENRY A. SHUTE, *Secretary.*

ASSETS, DEC. 31, 1898.

Unpaid assessments on premium notes	$701.67
Cash in the hands of agents, reported	718.46
Gross assets	$1,420.13

LIABILITIES.

Losses adjusted and unpaid	$105.83
Due for borrowed money and interest	18,196.86
Gross liabilities	$18,302.69

INCOME.

Cash in hands of treasurer Dec. 31, 1897	$2,158.59
Received from premiums and policy fees	1,258.16
from assessments on premium notes	10,107.97
from cash loans to the company	10,163.68
Gross cash income	$23,688.40

EXPENDITURES.

Paid for losses during the year	$14,324.57
for adjusting losses	417.15
for collecting assessments	743.90
for commissions	335.00
for salaries and fees of officers and employees	600.00

Paid for borrowed money and interest	$6,898.64
for incidental expenses	364.14
for filing statement	5.00
Gross cash expenditures	$23,688.40

GENERAL ITEMS.

	Amount.	*Prem. Notes.*
Risks outstanding Dec. 31, 1897	$4,998,920.00	$285,891.00
Risks written during the year	622,734.00	36,420.86
Total	$5,621,654.00	$322,311.86
Risks terminated during the year	586,105.00	34,005.43
Amount in force Dec. 31, 1898	$5,035,549.00	$288,306.43
Losses incurred during the year		14,430.14
Assessments laid on premium notes		10,809.64
Date of last assessment, Sept. 6, 1897. Amount collected		26,435.53
Largest sum insured in a single risk		2,500.00

Rates charged for insurance:

Premium note, five to six per cent of amount insured.

Cash premium, three per cent of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE

CASH MUTUAL

FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF ASSETS AND LIABILITIES, FOR THE YEAR ENDING DECEMBER 31, 1898.

CONCORD MUTUAL FIRE INSURANCE COMPANY

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.* LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Boston & Albany R. R.	$1,000.00	$2,460.00
Boston & Maine R. R.	2,000.00	3,400.00
Chicago & Northwestern R. R.	2,000.00	2,840.00
Concord & Montreal R. R.	1,000.00	1,750.00
Eastern R. R.	1,100.00	1,067.00
Northern R. R.	1,000.00	1,550.00
Pemigewasset Valley R. R.	1,200.00	1,620.00
Pennsylvania R. R.	1,000.00	1,220.00
St. Louis & San Francisco R. R.	3,600.00	1,884.00
Abbott-Downing Co.	1,000.00	750.00
Amoskeag Manufacturing Co.	2,000.00	2,800.00
Concord Gas Light Co.	600.00	840.00
Eagle & Phenix Hotel Co.	1,000.00	1,125.00
Manchester Mills	1,000.00	1,000.00
Pullman's Palace Car Co.	3,000.00	4,800.00
Standard Oil Trust	1,000.00	4,250.00
Quincy Bridge	1,000.00	1,750.00
BONDS.		
St. Louis & San Francisco R. R.	1,000.00	825.00
Total values	$26,500.00	$37,781.00

Market value of stocks and bonds		$37,781.00
Cash in company's office		173.33
Cash deposited in banks		11,960.68
Interest due and accrued		200.00
Premiums in course of collection		1,279.92
Gross available assets		$51,394.91

Assessable contingent premiums on outstanding risks, $56,568.14.

II. LIABILITIES.

Losses reported but not adjusted	$1,364.73	
resisted, including interest and expenses	264.14	
Net amount of unpaid losses		$1,628.87
Unearned premiums at fifty per cent of gross premiums		14,168.38
Profits or surplus due on terminated policies		678.56
Commissions on premiums in course of collection		217.01
Liabilities, except surplus		$16,692.82

Surplus	$34,702.09
Gross liabilities, including surplus	$51,394.91

III. INCOME.

Cash received for gross premiums	$17,860.35	
Deduct reinsurance and return premiums	1,183.89	
Net cash premiums received during the year		$16,676.46
Interest and dividends from all sources		2,227.93
Gross cash income		$18,904.39

Contingent premiums received during the year, $33,069.80.

IV. EXPENDITURES.

Net amount paid for losses during the year	$7,717.08
Commissions on premiums	2,499.89
Salaries and fees of officers and employees	1,200.00
Profits or surplus on terminated policies	2,470.32
Office and incidental expenses	240.29
Gross cash expenditures	$14,127.58

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898	$2,210,586.71	$28,843.67	$57,592.06
Risks written during the year	1,282,145.13	17,860.35	35,437.58
Total	$3,492,731.84	$46,704.02	$93,029.64
Risks terminated during the year	1,329,307.52	18,367.27	36,461.50
Amount in force Dec. 31, 1898	$2,163,424.32	$28,336.75	$56,568.14

Cash received of other companies for insurance	2,664.48
Losses incurred during the year	6,982.75

Percentage of cash premium returned during the year as profit or surplus:

Fifteen, twenty, and twenty-five per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	$1,125,311.13
Cash premiums received	14,949.23
Contingent premiums therewith	29,643.62
Losses paid during the year	6,430.10
Losses incurred during the year	5,742.77

MANUFACTURERS AND MERCHANTS' MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.* LYMAN JACKMAN, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cash value of real estate less encumbrances thereon	$3,900.00
Loans on mortgages of real estate (first liens)	9,280.00

SCHEDULE OF STOCKS AND BONDS.

	Par Value.	*Market Value.*
STOCKS.		
Fire Underwriters' Association	$100.00	$100.00
Capital Fire Insurance Co	2,000.00	2,000.00
Chicago, Burlington & Quincy R. R	1,000.00	1,300.00
Concord & Montreal R. R	3,600.00	6,635.00
Northern R. R	1,300.00	2,015.00
Boston & Maine R. R	1,500.00	2,550.00
BONDS.		
United States Government	$1,500.00	$1,595.00
New Hampshire Trust Co., deb	3,500.00	2,500.00
Nebraska Loan & Trust Co., deb	3,000.00	3,000.00
Davidson Investment Co., deb	4,000.00	1,000.00
Xenia Water Co	2,000.00	2,020.00
New York & New England R. R. Co	2,000.00	2,280.00
Chicago, Burlington & Quincy R. R. Co	200.00	250.00
Denver Consolidated Electric Co	3,000.00	3,120.00
Metropolitan West Side Electric Co	5,000.00	3,500.00
Concord Land & Water Power Co	1,000.00	500.00
Rutland R. R	2,000.00	2,200.00
Total values	$36,700.00	$36,565.00

Market value of stocks and bonds	$36,565.00

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	*Amount Loaned.*
Capital Fire Insurance Co	$6,000.00	$6,000.00

Loans on collateral securities	$6,000.00
Cash in company's office	388.58
Cash deposited in banks	18,835.68
Interest due and accrued	808.50
Premiums in course of collection	10,085.17
Gross available assets	$85,862.93

Assessable contingent premiums on outstanding risks, $137,966.70.

II. LIABILITIES.

Losses adjusted, due and to become due	$2,590.09	
reported, but not adjusted	1,957.44	
resisted, including interest and expenses	2,122.74	
Net amount of unpaid losses		$6,670.27
Unearned premiums at fifty per cent of gross premiums		34,491.67
Due to other companies for reinsurance		55.87
Return premiums due on cancelled policies		625.83
Profits or surplus due on terminated policies		1,025.74
Commissions on premiums in course of collection		1,476.91
Rents, taxes, salaries, and incidental expenses		37.00
Liabilities, except surplus		$44,383.29
Surplus		41,479.64
Gross liabilities, including surplus		$85,862.93

III. INCOME.

Cash received for gross premiums	$43,330.61	
Deduct reinsurance and return premiums	2,258.01	
Net cash premiums received during the year		$41,072.60
Interest received on mortgages		274.00
Interest and dividends from all other sources		2,272.93
Gross cash income		$43,619.53

Contingent premiums received during the year, $92,197.74.

IV. EXPENDITURES.

Gross amount paid for losses	$22,514.98	
Deduct amount received for reinsurance	1,779.47	
Net amount paid for losses during the year		$20,735.51
Commissions on premiums		6,393.91
Salaries and fees of officers and employees		3,301.71
Profits or surplus on terminated policies		4,092.86
State and local taxes		537.10
Rents		336.00
Office and incidental expenses		1,322.18
Gross cash expenditures		$36,719.27

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898.....	$4,705,646.00	$67,778.68	$135,557.36
Risks written during the year....	2,997,631.00	46,098.87	92,197.74
Total	$7,703,277.00	$113,877.55	$227,755.10
Risks terminated during the year	2,769,458.00	43,682.02	87,364.04
In force at the end of the year	$4,933,819.00	$70,195.53	$140,391.06
Deduct amount reinsured.....	86,656.00	1,212.18	2,424.36
Amount in force Dec. 31, 1898.	$4,847,163.00	$68,983.35	$137,966.70

Cash received of other companies for insurance..... 4,997.20
Losses incurred during the year..... 24,006.75
Percentage of cash premium returned during the year as profit or surplus:
Ten, fifteen, twenty, and fifty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year..... $2,945,455.00
Cash premiums received..... 44,917.42
Contingent premiums therewith..... 89,834.84
Losses paid during the year..... 20,735.51
Losses incurred during the year..... 24,007.25

NEW HAMPSHIRE

STOCK

FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF ASSETS AND LIABILITIES, FOR THE YEAR ENDING DECEMBER 31, 1898.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.* CHARLES L. JACKMAN, *Secretary.*

Principal office, Concord.

CASH CAPITAL, $200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	$103,687.03
Loans on mortgages of real estate (first liens)	108,661.33
Interest due and accrued thereon	2,078.73

Value of lands mortgaged	$83,525.00
Value of buildings thereon	155,725.00
Insurance held as collateral	105,000.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Concord & Montreal R. R., Class 4	$6,000.00	$10,680.00
Page Belting Co., preferred, Concord	2,500.00	1,875.00
Prescott Piano Co., preferred, Concord	2,500.00	2,500.00
Amoskeag Manufacturing Co., Manchester	1,000.00	1,450.00
Nashua Manufacturing Co., Nashua	1,000.00	1,020.00
West Side Construction Co	200.00	150.00
Pullman's Palace Car Co	3,000.00	4,740.00
Concord Real Estate Co	5,000.00	5,000.00
National Bank, Lebanon, N. H	1,000.00	1,250.00
Amory Manufacturing Co., Manchester	1,000.00	1,225.00
BONDS.		
City of Portsmouth	$40,000.00	$43,200.00
City of Dover	26,000.00	27,917.00
City of Concord	25,000.00	27,875.00
New Hampshire Trust Co., Manchester	6,750.00	5,400.00
Iowa Loan & Trust Co., Des Moines	5,000.00	5,000.00
Muscatine Mortgage & Trust Co	3,750.00	3,000.00
City Water Co., Merrill, Wis	5,000.00	5,000.00
Clinton, Iowa, Water-Works	5,000.00	5,000.00
Windsor Land & Investment Co	5,000.00	5,000.00
Central Loan & Debenture Co	3,770.00	3,016.00
Winfield Water Co., Kansas	3,000.00	3,000.00
Johnson Loan & Trust Co	1,905.00	952.50
Grand Forks, Dak., Gas & Electric Co	2,500.00	2,500.00
Wichita, Kan., Water Co	2,000.00	2,000.00
Metropolitan West End R. R	2,000.00	1,360.00
Nebraska Loan & Trust Co	1,000.00	1,000.00
City of Kingman, Kan., Water Co	1,000.00	800.00
Town of Montrose, Col	800.00	800.00
Denver Consolidated Electric Co	1,000.00	1,000.00
Total values	$163,675.00	$173,710.50

Market value of stocks and bonds	$173,710.50
Cash in company's office	3,306.46
Cash deposited in bank	19,889.77
Interest due and accrued	1,125.21
Gross premiums in course of collection	46,925.19
Rents due and accrued	413.33
Premiums more than three months due, $1,144.99.	
Gross assets	$459,797.55

LIABILITIES.

Net amount of unpaid losses		$26,694.86
Unearned premiums at fifty per cent of gross premiums		128,044.06
Due and accrued for salaries, rent, and incidental expenses		5,383.65
Commissions and brokerage		9,365.83
Due and to become due for borrowed money		13,000.00
Return premiums		5,806.80
Reinsurance		882.55
Taxes		273.28
Expense		10.73
Gross liabilities, except capital and surplus		$189,461.76
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	70,335.79	
Surplus as regards policy-holders		270,335.79
Total liabilities, including capital and surplus		$459,797.55

INCOME.

Cash received for gross premiums	$301,814.93	
Deduct reinsurance, rebate, and return premiums	119,683.24	
Net cash received for premiums—all fire		$182,131.69
Received for interest on mortgages		5,613.90
Interest and dividends from all other sources		7,936.51
Income from all other sources		6,009.09
Gross cash income		$201,691.19

EXPENDITURES.

Gross amount paid for losses	$179,423.40	
Deduct salvage and reinsurance	46,133.86	
Net amount paid for losses—all fire		$133,289.54
Dividends paid stockholders		8,000.00
Commissions and brokerage		43,836.95

Salaries and fees of officers and employees	$10,067.69
State and local taxes	6,463.54
All other payments and expenditures	8,367.32
Gross cash expenditures	$210,025.04

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$19,021,918.00	$269,908.90
Written or renewed during the year	25,491,143.00	317,674.66
Total	$44,513,061.00	$587,583.56
Deduct risks expired or terminated	18,418,340.00	258,846.67
In force at the end of the year	$26,094,721.00	$328,736.89
Deduct amount reinsured	5,547,381.00	72,648.76
Net amount in force Dec. 31, 1898	$20,547,340.00	$256,088.13

MISCELLANEOUS.

Premiums received from organization to date	$2,447,064.82
Losses paid from organization to date	830,420.75
Fire losses incurred during the year	142,122.55
Cash dividends declared since commencing business	85,614.00
Company's stock owned by the directors, at par value	52,900.00
Dividends declared during the year (4 per cent)	8,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$3,740,540.00
Premiums received	58,263.57
Losses paid	28,288.00
Losses incurred	31,331.82

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.* THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, $10,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$1,100.00
Loans on mortgages of real estate (first liens)		2,700.00
Interest due and accrued theron		162.00
Value of lands mortgaged	$3,000.00	
Value of buildings thereon	5,000.00	
Insurance held as collateral	2,500.00	

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Concord & Montreal R. R.	$3,000.00	$5,340.00
Boston & Maine R. R.	1,000.00	1,700.00
Northern (N. H.) R. R.	2,500.00	3,925.00
Capital Fire Insurance Co.	5,200.00	5,200.00
Atchison, Topeka & Santa Fe, pref.	600.00	300.00
Iowa Loan & Trust	1,000.00	1,250.00
Denver Consolidated Electric	1,000.00	1,000.00
Page Belting Co.	500.00	250.00
Pullman's Palace Car Co.	1,000.00	1,600.00
Beloit State Bank	675.00	675.00
National Bank, Lebanon, N. H.	1,000.00	1,200.00
BONDS.		
Central Loan and Land Co.	$3,000.00	$2,965.00
New Hampshire Trust Co.	4,875.00	3,412.00
Xenia Water Co.	1,000.00	1,000.00
Ellensburgh City, Wash.	1,000.00	1,000.00
City Water Co., Sheboygan	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R.	500.00	475.00
West End Elevated R. R.	4,000.00	2,720.00
Mergenthaler Co.	1,000.00	1,870.00
Erie Telephone & Telegraph Co.	500.00	400.00
Keene Buttonhole Co.	500.00	600.00
Total values	$34,856.00	$37,882.00

Market value of stocks and bonds $37,882.00

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	*Amount Loaned.*
Concord & Montreal R. R. Capital Fire Insurance Co. Music Hall Association, I. O. O. F. Wentworth Creamery Co.	$800.00	$600.00

Loans on collateral securities	$600.00
Cash in company's office	161.83
Cash deposited in bank	1,465.31
Interest due and accrued	338.00
Gross premiums in course of collection	535.38
Gross assets	$44,944.52

LIABILITIES.

Net amount of unpaid losses		$6,733.02
Unearned premiums at fifty per cent of gross premiums		13,469.46
Due and accrued for salaries, rent, and incidental expenses		669.56
Commissions and brokerage		77.05
Due and to become due for borrowed money		6,000.00
Return premiums		48.67
Expense and tax		2.80
Gross liabilities, except capital and surplus		$27,000.56
Paid-up capital	$10,000.00	
Surplus beyond all liabilities	7,943.96	
Surplus as regards policy-holders		17,943.96
Total liabilities, including capital and surplus		$44,944.52

INCOME.

Cash received for gross premiums	$37,041.36	
Deduct reinsurance, rebate, and return premiums	7,920.98	
Net cash received for premiums—all fire		$29,120.38
Received for interest on mortgages		102.50
Interest and dividends from all other sources		2,864.48
Income from all other sources		32.06
Gross cash income		$32,119.42

EXPENDITURES.

Gross amount paid for losses	$28,459.60	
Deduct salvage and reinsurance	358.68	
Net amount paid for losses—all fire		$28,100.92
Dividends paid stockholders		400.00
Commissions and brokerage		6,322.51
Salaries and fees of officers and employees		1,340.00
State and local taxes		167.22
All other payments and expenditures		1,098.99
Gross cash expenditures		$37,429.64

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$2,570,921.00	$36,361.53
Written or renewed during the year	2,948,587.00	36,442.62
Total	$5,519,508.00	$72,804.15
Deduct risks expired or terminated	3,252,595.00	42,947.99
In force at the end of the year	$2,266,913.00	$29,856.16
Deduct amount reinsured	208,657.00	2,917.22
Net amount in force Dec. 31, 1898	$2,058,256.00	$26,938.94

MISCELLANEOUS.

Premiums received from organization to date	$506,056.67
Losses paid from organization to date	272,503.07
Fire losses incurred during the year	5,700.00
Cash dividends declared since commencing business	28,265.10
Company's stock owned by the directors, at par value	8,600.00
Dividends declared during the year (4 per cent)	400.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$631,657.00
Premiums received	9,173.80
Losses paid	4,221.43
Losses incurred	4,301.33

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 15, 1885.

FRANK JONES, *President.* ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, $200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$30,200.00
Loans on mortgages of real estate (first liens)		20,223.10
Interest due and accrued thereon		318.64
Value of lands mortgaged	$30,500.00	
Value of buildings thereon	20,100.00	
Insurance held as collateral	15,000.00	

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Boston & Maine R. R.	$12,300.00	$20,910.00
Dover Gas Light Co.	3,325.00	3,325.00
Wolfeborough Loan & Banking Co.	5,000.00	5,000.00
Worcester, Nashua & Rochester R. R.	5,100.00	6,630.00
Concord & Montreal R. R.	3,500.00	6,230.00
Indian Head National Bank, Nashua	3,200.00	3,200.00
BONDS.		
State of Massachusetts	$20,000.00	$22,800.00
Boston, Mass.	10,000.00	10,937.50
Quincy, Mass.	6,000.00	7,129.20
Malden, Mass.	5,000.00	5,416.50
Taunton, Mass.	8,000.00	9,028.00
Manchester, N. H.	100,000.00	106,150.00
Portsmouth, N. H.	10,000.00	11,144.05
Dover, N. H.	10,000.00	10,828.00
Nashua, N. H.	10,000.00	11,117.70
Concord, N. H.	1,000.00	1,147.20
Laconia, N. H.	10,000.00	11,528.60
Pittsfield, N. H.	2,500.00	2,711.25
Peterborough, N. H.	4,000.00	4,327.40
Newport, N. H.	5,000.00	5,259.00
Hillsborough County, N. H.	10,000.00	11,428.00
Coös County, N. H.	5,000.00	5,077.00
Rockingham County, N. H.	4,000.00	4,514.00
Columbia County, Wash.	8,000.00	8,480.00
Burlington, Vt.	5,000.00	5,599.00
Concord & Montreal R. R.	10,000.00	11,100.00
New Hampshire Trust Co.	9,000.00	7,200.00
Eastman Freight Car Heater Co.	26,000.00	26,000.00
Nashua Card & Glazed Paper Co.	5,000.00	5,000.00
Tacoma Traction Co.	2,361.90	2,361.90
Emporia Electric & Gas Light Co.	7,000.00	7,000.00
Chippewa Falls Water-Works Co.	10,500.00	10,500.00
Water, Light & Power Co., Minn.	10,000.00	10,000.00
Total values	$345,786.90	$379,079.30

Market value of stocks and bonds	$379,079.30
Cash in company's office	2,132.25
Cash deposited in banks	49,675.59
Gross premiums in course of collection	58,466.23
Due for reinsurance on losses paid	307.61
Gross assets	$540,402.72

LIABILITIES.

Net amount of unpaid losses	$26,494.00
Unearned premiums at fifty per cent of gross premiums	198,119.75
Due and accrued for salaries, rent, and incidental expenses	930.54
Commissions and brokerage	8,954.77
Return premiums	3,802.83

Reinsurance		$10,341.25
Taxes		203.33
Gross liabilities, except capital and surplus		$248,846.47
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	91,556.25	
Surplus as regards policy-holders		291,556.25
Total liabilities, including capital and surplus		$540,402.72

INCOME.

Cash received for gross premiums	$408,184.08	
Deduct reinsurance, rebate, and return premiums	92,411.81	
Net cash received for premiums—all fire		$315,772.27
Received for interest on mortgages		1,276.49
Interest and dividends from all other sources		14,661.73
Income from all other sources		1,743.99
Gross cash income		$333,454.48

EXPENDITURES.

Gross amount paid for losses	$212,615.55	
Deduct salvage and reinsurance	32,874.67	
Net amount paid for losses—all fire		$179,740.88
Dividends paid stockholders		12,000.00
Commissions and brokerage		60,018.58
Salaries and fees of officers and employees		10,075.00
State and local taxes		6,757.80
All other payments and expenditures		23,498.96
Gross cash expenditures		$292,091.22

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$38,650,540.00	$464,932.16
Written or renewed during the year	33,278,641.00	421,342.63
Total	$71,929,181.00	$886,274.79
Deduct risks expired or terminated	27,002,857.00	359,495.25
In force at the end of the year	$44,926,324.00	$526,779.54
Deduct amount reinsured	11,494,929.00	130,540.04
Net amount in force Dec. 31, 1898	$33,431,395.00	$396,239.50

MISCELLANEOUS.

Premiums received from organization to date	$6,044,327.69
Losses paid from organization to date	2,681,905.23
Fire losses incurred during the year	179,246.25
Cash dividends declared since commencing business	108,000.00
Company's stock owned by the directors, at par value	128,500.00
Dividends declared during the year (6 per cent)	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$11,952,692.00
Premiums received	159,745.88
Losses paid	54,879.35
Losses incurred	57,034.50

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JOHN C. FRENCH, *President.* GEORGE E. KENDALL, *Secretary.*

Principal office, Manchester.

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	$121,947.31
Loans on mortgages of real estate (first liens)	654,100.76

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Suncook Valley R. R.	$4,000.00	$4,800.00
Pennsylvania R. R.	50,000.00	58,000.00
New York Central & Hudson River R. R.	50,000.00	57,500.00
New York, New Haven & Hartford R. R.	40,000.00	76,000.00
Norwich & Worcester R. R.	5,000.00	10,000.00
Pemigewasset Valley R. R.	26,000.00	32,500.00
Boston & Albany R. R.	20,000.00	45,000.00
Boston & Maine R. R., common	20,000.00	32,000.00
Boston & Maine R. R., pref.	10,000.00	15,000.00
Concord & Montreal R. R.	37,500.00	63,750.00
Delaware & Hudson Canal Co.	30,000.00	30,000.00
Maine Central R. R.	10,000.00	12,500.00
Northern (N. H.) R. R.	13,000.00	19,500.00
Fitchburg R. R., preferred	10,000.00	10,000.00
Pittsburg, Fort Wayne & Chicago R. R., pref.	20,000.00	34,000.00

Chicago, Burlington & Quincy R. R.	$47,400.00	$54,510.00
Chicago & Alton R. R., common	30,000.00	45,000.00
Illinois Central R. R.	30,000.00	31,500.00
Chicago, Rock Island & Pacific R. R.	22,000.00	22,000.00
Cicago Junc. Rys. & Union Stock Yards Co., preferred	20,000.00	24,000.00
Chicago & Northwestern R. R., common	40,000.00	52,000.00
Chicago, Milwaukee & St. Paul R. R., preferred	10,000.00	14,000.00
Chicago, Milwaukee & St. Paul R. R., common	10,000.00	10,500.00
Merchants National Bank, Manchester, N. H.	12,000.00	15,000.00
Pemigewasset National Bank, Plymouth, N. H.	6,000.00	7,800.00
Berlin National Bank, Berlin, N. H.	2,500.00	3,000.00
First National Bank, Peterborough, N. H.	5,000.00	6,500.00
First National Bank, Concord, N. H.	8,000.00	24,000.00
Laconia National Bank, Laconia, N. H.	2,500.00	2,500.00
Lancaster National Bank, Lancaster, N. H.	2,500.00	3,000.00
Lancaster Trust Co., Lancaster, N. H.	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H.	1,000.00	1,000.00
Amoskeag Manufacturing Co., Manchester	10,000.00	14,000.00
Manchester Mills, Manchester, N. H.	30,700.00	29,165.00
Stark Mills, Manchester, N. H.	10,000.00	9,000.00
Quincy R. R. Bridge Co.	20,000.00	32,000.00
Pullman's Palace Car Co.	30,000.00	40,500.00
Manchester, N. H., Gas Light Co.	2,000.00	12,000.00
American Express Co.	10,000.00	13,500.00
Adams Express Co.	10,000.00	10,500.00
Amory Manufacturing Co.	5,000.00	6,000.00
BONDS.		
United States Government	$100,000.00	$111,250.00
City of Cleveland, Ohio	50,000.00	51,000.00
City of Columbus, Ohio	10,000.00	10,600.00
City of Ashtabula, Ohio	8,000.00	8,000.00
City of Dayton, Ohio	22,000.00	22,000.00
City of Salem, Mass.	10,000.00	10,000.00
City of East Portland, Oregon	25,000.00	27,500.00
City of Seattle, Wash.	10,000.00	10,000.00
City of Lincoln, Neb.	16,000.00	16,000.00
City of Moorhead, Minn.	6,000.00	6,000.00
City of Augusta, Me.	4,000.00	4,000.00
City of Chicago, Ill.	4,000.00	4,000.00
Watertown & Rome R. R.	10,000.00	10,500.00
Maine Central R. R.	10,000.00	10,000.00
New York & New England R. R.	20,000.00	22,500.00
Boston, Concord & Montreal R. R.	50,000.00	59,000.00
Concord & Montreal R. R.	140,000.00	144,200.00
Fitchburg R. R.	40,000.00	40,000.00
Chicago, Burlington & Quincy R. R.	25,000.00	28,000.00
Chicago, Burlington & Quincy R. R., Den. Ex.	10,000.00	9,800.00
Chicago, Burlington & Quincy R. R., Con., 5s.	20,000.00	23,000.00
Chicago, Burlington & Northern R. R.	5,000.00	5,100.00
Union Pacific R. R. "Trust"	10,000.00	10,000.00
Oregon Short Line R. R.	20,000.00	22,500.00
Chicago & West Michigan R. R.	25,000.00	21,250.00
Montana Central R. R.	25,000.00	26,000.00
Lehigh Valley Terminal Ry. Co.	25,000.00	27,000.00

Hillsborough County, N. H.	$15,000.00	$15,000.00
Minneapolis Gas Light Co.	20,000.00	20,000.00
Central Loan & Land Co.	19,500.00	15,000.00
National Loan & Trust Co.	10,000.00	7,500.00
Nashua Card & Glazed Paper Co.	10,000.00	10,000.00
Grand Forks Gas & Electric Co.	5,000.00	5,000.00
Minneapolis General Electric Co.	25,000.00	25,000.00
Swift & Co., Chicago	25,000.00	25,000.00
Central R. R. Co. of New Jersey	25,000.00	27,500.00
Holly, Wayne & Monroe Ry. Co.	25,000.00	26,250.00
Atchison, Topeka & Santa Fe R. R.	50,000.00	47,500.00
Michigan Central R. R.	31,000.00	34,100.00
West End Street Ry.	5,000.00	5,250.00
Adams Express Co.	25,000.00	25,000.00
Total values	$1,715,100.00	$2,013,325.00

Market value of stocks and bonds..... $2,013,325.00

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	*Amount Loaned.*
Swift Refrigerator Trans. Co.	$32,500.00	$25,000.00
Exeter Manufacturing Co., pref.	21,300.00	25,000.00
Exeter Manufacturing Co., bonds	12,000.00	
Mortgage note, A. V. Eaton	4,000.00	3,300.00
Total market value and amount loaned..	$69,800.00	$53,300.00

Loans on collateral securities	$53,300.00
Cash in company's office	369.74
Cash deposited in bank	136,213.86
Gross premiums in course of collection	187,623.38
Gross assets	$3,166,880.05
Less trust funds	3,000.00
Gross admitted assets	$3,163,880.05

LIABILITIES.

Net amount of unpaid losses		$133,614.95
Unearned premiums at fifty per cent of gross premiums		974,859.58
Commissions and brokerage		37,524.67
Reinsurance		39,030.89
Gross liabilities, except capital and surplus		$1,185,030.09
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	978,849.96	
Surplus as regards policy-holders		1,978,849.96
Total liabilities, including capital and surplus		$3,163,880.05

INCOME.

Cash received for gross premiums	$1,294,318.08	
Deduct reinsurance, rebate, and return premiums	235,527.52	
Net cash received for premiums—all fire		$1,058,790.56
Received for interest on mortgages		35,228.57
Interest and dividends from all other sources		112,461.35
Income from all other sources		10,229.21
Gross cash income		$1,216,709.69

EXPENDITURES.

Gross amount paid for losses	$637,249.20	
Deduct salvage and reinsurance	69,934.88	
Net amount paid for losses—all fire		$567,314.32
Dividends paid stockholders		100,000.00
Commissions and brokerage		218,411.81
Salaries and fees of officers and employees		54,668.34
State and local taxes		44,070.81
All other payments and expenditures		68,226.33
Gross cash expenditures		$1,052,691.61

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$140,275,958.00	$1,907,952.57
Written or renewed during the year	109,125,862.00	1,341,795.29
Total	$249,401,820.00	$3,249,747.86
Deduct risks expired or terminated	96,746,569.00	1,229,517.81
In force at the end of the year	$152,655,251.00	$2,020,230.05
Deduct amount reinsured	6,549,316.00	70,510.89
Net amount in force Dec. 31, 1898	$146,105,935.00	$1,949,719.16

MISCELLANEOUS.

Premiums received from organization to date	$15,515,859.19
Losses paid from organization to date	8,214,582.42
Fire losses incurred during the year	577,905.65
Cash dividends declared since commencing business	1,073,000.00
Company's stock owned by the directors, at par value	234,100.00
Dividends declared during the year (10 per cent)	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$17,506,031.00
Premiums received	202,957.24
Losses paid	88,804.17
Losses incurred	71,847.07

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

FRANK JONES, *President.* ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, $50,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	$29,400.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Concord & Montreal R. R.....	$2,000.00	$3,560.00
Worcester, Nashua & Rochester R. R.....	3,000.00	3,900.00
BONDS.		
United States Government.....	$3,000.00	$3,210.00
State of Massachusetts.....	2,000.00	2,262.80
Portsmouth, N. H.....	5,000.00	5,525.00
Dover, N. H.....	2,000.00	2,160.00
Pittsfield, N. H.....	1,500.00	1,626.75
Hillsborough County, N. H.....	5,000.00	5,714.00
Chehallis County, Wash.....	4,000.00	4,551.60
Salt Lake, Utah.....	3,000.00	3,375.00
Pittsburgh, Kansas.....	2,500.00	2,500.00
Emporia Electric & Gas Light Co.....	10,000.00	10,000.00
Fort Plain, N. Y., Water Co.....	5,000.00	2,500.00
Chippewa Falls Water-Works Co.....	10,000.00	10,000.00
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
Eastman Freight Car Heater Co.....	15,000.00	15,000.00
Evansville Street R. R. Co.....	5,000.00	5,000.00
Tiffin, Ohio, Water-Works.....	5,000.00	5,000.00
Duluth Transfer Co.....	5,000.00	3,000.00
Manchester Street Ry. Co.....	5,000.00	5,250.00
Water, Light & Power Co.....	5,000.00	5,000.00
Columbia County, Wash.....	5,000.00	5,300.00
Total values.....	$105,000.00	$106,435.15

Market value of stocks and bonds.....	$106,435.15

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	*Amount Loaned.*
Burton Stock Car Co.....	$5,000.00	$5,000.00

Loans on collateral securities.....	$5,000.00
Cash in company's office.....	22.71
Cash deposited in bank.....	5,081.08
Interest due and accrued.....	781.94
Gross premiums in course of collection.....	1,649.40
Gross assets.....	$148,370.28

LIABILITIES.

Net amount of unpaid losses		$274.80
Unearned premiums at fifty per cent of gross premiums		12,183.92
Due and accrued for salaries, rent, and incidental expenses		46.05
Commissions and brokerage		224.76
Return premiums		68.57
Reinsurance		131.75
Taxes		5.15
Gross liabilities, except capital and surplus		$12,935.00
Paid-up capital	$50,000.00	
Surplus beyond all liabilities	85,435.28	
Surplus as regards policy-holders		135,435.28
Total liabilities, including capital and surplus		$148,370.28

INCOME.

Cash received for gross premiums	$14,027.11	
Deduct reinsurance, rebate, and return premiums	1,268.55	
Net cash received for premiums—all fire		$12,758.56
Received for interest on mortgages		212.74
Interest and dividends from all other sources		6,016.07
Income from all other sources		1,190.90
Gross cash income		$20,178.27

EXPENDITURES.

Net amount paid for losses—all fire	$6,068.68
Dividends paid stockholders	4,000.00
Commissions and brokerage	1,969.01
Salaries and fees of officers and employees	250.00
State and local taxes	512.00
All other payments and expenditures	1,261.69
Gross cash expenditures	$14,061.38

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$2,259,344.00	$28,204.36
Written or renewed during the year	942,697.00	13,470.95
Total	$3,202,041.00	$41,675.31
Deduct risks expired or terminated	1,174,032.00	16,738.73
In force at the end of the year	$2,028,009.00	$24,936.58
Deduct amount reinsured	36,741.00	568.75
Net amount in force Dec. 31, 1898	$1,991,268.00	$24,367.83

MISCELLANEOUS.

Premiums received from organization to date	$255,514.46
Losses paid from organization to date	121,943.93
Fire losses incurred during the year	6,234.64
Cash dividends declared since commencing business	19,500.00
Company's stock owned by the directors, at par value	41,000.00
Dividends declared during the year (8 per cent)	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$533,728.00
Premiums received	7,908.69
Losses paid	3,035.72
Losses incurred	2,926.88

STATE DWELLING-HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President.* OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

CASH CAPITAL, $15,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	$4,605.00
Loans on mortgages of real estate (first liens)	13,800.00
Interest due and accrued thereon	264.33

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	*Par Value.*	*Market Value.*
Indian Head National Bank	$800.00	$800.00
Page Belting Co	1,000.00	500.00
Red Oak Investment Co	500.00	500.00
International Loan & Trust Co	300.00	200.00
Peterborough R. R	700.00	700.00
N. H. Real Estate Co	472.50	472.50
BONDS.		
Equitable Mortgage Co	$1,300.00	$1,170.00
Kansas City Investment Co	850.00	680.00
Johnson Loan & Trust Co	295.00	200.00
City of Concord Water	3,060.00	3,060.00
Lancaster Water	2,000.00	2,045.00
South Antrim Village	1,000.00	1,010.00
County of Bernalillo	500.00	500.00
Concord Street Railway	515.00	515.00
Total values	$13,292.50	$12,352.50

Market value of stocks and bonds $12,352.50

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	*Amount Loaned.*
Crippen, Lawrence & Co., note	$1,500.00	$1,500.00

Loans on collateral securities	$1,500.00
Cash in company's office	206.46
Cash deposited in bank	4,554.61
Interest due and accrued	76.41
Gross premiums in course of collection	11.40
Gross assets	$37,370.71

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums		$5,568.94
Due and accrued for salaries, rent, and incidental expenses		247.85
Commissions and brokerage		2.62
Gross liabilities, except capital and surplus		$5,819.41
Paid-up capital	$15,000.00	
Surplus beyond all liabilities	16,551.30	
Surplus as regards policy-holders		31,551.30
Total liabilities, including capital and surplus		$37,370.71

INCOME.

Cash received for gross premiums	$3,248.37	
Deduct reinsurance, rebate, and return premiums	243.02	
Net cash received for premiums—all fire		$3,005.35
Interest and dividends from all sources		1,378.77
Income from all other sources, viz.		251.44
Gross cash income		$4,635.56

EXPENDITURES.

Net amount paid for losses—all fire	$356.53
Dividends paid stockholders	1,350.00
Dividends paid policy-holders	487.96
Commissions and brokerage	591.43
Salaries and fees of officers and employees	232.24
State and local taxes	155.00
All other payments and expenditures	327.56
Gross cash expenditures	$3,500.72

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$1,036,125.00	$10,504.79
Written or renewed during the year	336,625.00	3,200.21
Total	$1,372,750.00	$13,705.00
Deduct risks expired or terminated	255,900.00	2,567.13
Net amount in force Dec. 31, 1898	$1,116,850.00	$11,137.87

MISCELLANEOUS.

Premiums received from organization to date	$62,891.72
Losses paid from organization to date	26,764.47
Fire, marine, and inland losses incurred during the year	356.53
Cash dividends declared since commencing business	3,022.29
Company's stock owned by the directors, at par value	9,400.00
Dividends declared during the year (9 per cent)	1,350.00
Amount loaned to officers and directors	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$336,625.00
Premiums received	3,200.21
Losses paid	356.53
Losses incurred	356.53

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

Detailed Abstracts from the Annual Statements of the Fire and Fire-Marine Insurance Companies of Other States, authorized to do Business in the State of New Hampshire, showing their Condition on the 31st Day of December, 1898.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.* WILLIAM H. KING, *Secretary.*

CASH CAPITAL, $4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$225,000.00
Loans on mortgages of real estate (first liens)		35,600.00
Interest due and accrued thereon		320.45
Value of lands mortgaged	$38,200.00	
Value of buildings thereon	38,000.00	
Insurance held as collateral	26,500.00	
Market value of stocks and bonds		10,924,392.30
Loans on collateral securities		3,600.00
Cash in company's office		1,720.29
Cash deposited in bank		790,730.95
Interest due and accrued		1,090.00
Gross premiums in course of collection		645,167.46
Gross assets		$12,627,621.45

LIABILITIES.

Net amount of unpaid losses		$448,985.77
Unearned premiums at fifty per cent of gross premiums		3,010,016.28
Reclaimable on perpetual fire policies		63,665.65
Commissions and brokerage		105,940.55
Return premiums		63,564.33
Gross liabilities, except capital and surplus		$3,692,172.58
Paid-up capital	$4,000,000.00	
Surplus beyond all liabilities	4,935,448.87	
Surplus as regards policy-holders		8,935,448.87
Total liabilities, including capital and surplus		$12,627,621.45

INCOME.

	Fire.	*Inland.*	
Cash received for gross premiums	$4,476,157.57	$301,079.10	
Deduct reinsurance, rebate, and return premiums	893,113.23	109,203.87	
Net cash received for premiums	$3,583,044.34	$191,875.23	
			$3,774,919.57

Received for interest on mortgages	$1,958.78
Interest and dividends from all other sources	501,103.38
Income from all other sources	5,307.43
Deposit premiums received for perpetual fire risks, $9,654.14.	
Gross cash income	$4,283,289.16

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$2,167,357.92	$204,794.37	
Deduct salvage and reinsurance	231,623.96	68,400.51	
Net amount paid for losses	$1,935,733.96	$136,393.86	
			$2,072,127.82
Dividends paid stockholders			720,000.00
Commissions and brokerage			605,523.39
Salaries and fees of officers and employees			273,958.88
State and local taxes			111,424.76
All other payments and expenditures			290,192.63
Deposit premiums returned on perpetual fire risks, $739.45.			
Gross cash expenditures			$4,073,227.48

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$529,615,601.00	$6,286,782.99
Written or renewed during the year	396,659,566.00	4,505,826.45
Total	$926,275,167.00	$10,792,609.44
Deduct risks expired or terminated	373,049,169.00	4,440,166.90
In force at the end of the year	$553,225,998.00	$6,352,442.54
Deduct amount reinsured	41,384,142.00	458,771.81
Net amount in force Dec. 31, 1898	$511,841,856.00	$5,893,670.73
Perpetual risks in force	$2,925,278.00	$67,016.47
	Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$7,392,737.00	$205,844.30
Written or renewed during the year	104,589,253.00	293,794.88
Total	$111,981,990.00	$499,639.18
Deduct risks expired or terminated	105,755,674.00	343,910.62
In force at the end of the year	$6,226,316.00	$155,728.56
Deduct amount reinsured	1,171,877.00	29,366.72
Net amount in force	$5,054,439.00	$126,361.84

MISCELLANEOUS.

Premiums received from organization to date	$150,309,608.97
Losses paid from organization to date	83,197,749.32
Fire and inland losses incurred during the year	2,151,523.42
Cash dividends declared since commencing business	24,353,365.00
Company's stock owned by the directors, at par value	216,500.00
Dividends declared during the year (18 per cent)	720,000.00
Amount loaned to stockholders not officers	23,600.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$136,900.00	$113,703.25
Georgia	27,000.00	52,051.75
Oregon	57,500.00	11,632.84
Virginia	49,902.50	26,538.33

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$4,319,134.00
Premiums received	56,975.70
Losses paid	33,944.50
Losses incurred	32,307.06

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

A. H. SAWYER, *President.* W. H. STEVENS, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$334,110.00
Loans on mortgages of real estate (first liens)		914,175.32
Interest due and accrued thereon		21,835.99
Value of lands mortgaged	$1,143,226.00	
Value of buildings thereon	837,333.00	
Insurance held as collateral	755,095.00	
Market value of stocks and bonds		441,031.25
Loans on collateral securities		221,526.66

Cash in company's office	$25,828.16
Cash deposited in bank	151,868.61
Interest due and accrued	9,967.71
Gross premiums in course of collection	168,242.76
Rents due and accrued	850.00
Due for reinsurance on losses paid	2,131.73
Gross assets	$2,291,568.19

LIABILITIES.

Net amount of unpaid losses		$90,196.64
Unearned premiums at fifty per cent of gross premiums		1,104,539.24
Commissions and brokerage		40,272.36
Reinsurance		29,189.00
Gross liabilities, except capital and surplus		$1,264,197.24
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	527,370.96	
Surplus as regards policy-holders		1,027,370.96
Total liabilities, including capital and surplus		$2,291,568.19

INCOME.

Cash received for gross premiums	$1,425,276.61	
Deduct reinsurance, rebate and return premiums	572,260.97	
Net cash received for premiums—all fire		$853,015.64
Received for interest on mortgages		53,805.35
Interest and dividends from all other sources		28,877.28
Income from all other sources		588.01
Gross cash income		$936,286.28

EXPENDITURES.

Gross amount paid for losses	$605,389.24	
Deduct salvage and reinsurance	152,454.40	
Net amount paid for losses—all fire		$452,934.84
Dividends paid stockholders		50,050.00
Commissions and brokerage		166,040.35
Salaries and fees of officers and employees		92,025.78
State and local taxes		39,298.22
All other payments and expenditures		91,229.25
Gross cash expenditures		$891,578.44

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$304,301,000.00	$2,660,947.00
Writen or renewed during the year	170,065,500.00	1,396,243.54
Total	$474,366,500.00	$4,057,190.54
Deduct risks expired or terminated	183,970,200.00	1,644,952.06
In force at the end of the year	$290,396,300.00	$2,412,238.48
Deduct amount reinsured	24,410,000.00	203,180.00
Net amount in force Dec. 31, 1898	$265,986,300.00	$2,209,058.48

MISCELLANEOUS.

Premiums received from organization to date	$22,862,933.00
Losses paid from organization to date	11,070,379.00
Fire losses incurred during the year	447,414.00
Cash dividends declared since commencing business	1,230,000.00
Company's stock owned by the directors, at par value	115,550.00
Dividends declared during the year (10 per cent)	50,000.00
Amount loaned to officers and directors	10,996.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$25,009.00	$18,168.00
Georgia	28,950.00	6,608.00
Oregon	56,250.00	4,348.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$335,900.00
Premiums received	4,594.99
Losses paid	1,468.19
Losses incurred	3,968.00

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June, 1818. Commenced business June, 1818.

FRANCIS PEABODY, *President.* HENRY S. BEAN, *Secretary.*

CASH CAPITAL, $300,000.00.

ASSETS.

Market value of stocks and bonds	$559,411.00
Loans on collateral securities	15,000.00
Cash in company's office	1,727.74
Cash deposited in bank	24,224.26
Interest due and accrued	2,926.16
Gross premiums in course of collection	45,868.27
Premiums more than three months due, $251.00.	
Gross assets	$649,157.43

LIABILITIES.

Net amount of unpaid losses		$17,037.84
Unearned premiums at fifty per cent of gross premiums		123,744.73
Due and accrued for salaries, rent, and incidental expenses		2,832.43
Commissions and brokerage		8,428.52
Return premiums		4,787.48
Reinsurance		5,224.90
Taxes		401.93
Gross liabilities, except capital and surplus		$162,457.83
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	186,699.60	
Surplus as regards policy-holders		486,699.60
Total liabilities, including capital and surplus		$649,157.43

INCOME.

Cash received for gross premiums	$253,552.82	
Deduct reinsurance, rebate, and return premiums	65,515.13	
Net cash received for premiums—all fire		$188,037.69
Interest and dividends from all sources		22,618.65
Income from all other sources		5,211.50
Gross cash income		$215,867.84

EXPENDITURES.

Gross amount paid for losses	$130,254.65	
Deduct salvage and reinsurance	19,755.60	
Net amount paid for losses—all fire		$110,499.05
Dividends paid stockholders		18,000.00
Commissions and brokerage		41,118.28
Salaries and fees of officers and employees		18,374.36
State and local taxes		6,528.02
All other payments and expenditures		18,058.76
Gross cash expenditures		$212,578.47

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$28,264,442.00	$315,877.41
Written or renewed during the year	23,983,707.00	257,512.17
Total	$52,248,149.00	$573,389.58
Deduct risks expired or terminated	23,054,741.00	249,955.95
In force at the end of the year	$29,193,408.00	$323,433.63
Deduct amount reinsured	6,809,093.00	75,944.17
Net amount in force Dec. 31, 1898	$22,384,315.00	$247,489.46

MISCELLANEOUS.

Premiums received from organization to date	$12,216,431.00
Losses paid from organization to date	8,345,144.00
Fire losses incurred during the year	95,119.29
Cash dividends declared since commencing business	2,833,500.00
Company's stock owned by the directors, at par value	51,300.00
Dividends declared during the year (6 per cent)	18,000.00
Amount loaned to officers and directors	15,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$417,467.00
Premiums received	5,378.26
Losses paid	1,931.36
Losses incurred	1,944.69

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

F. H. HARRIS, *President.* J. H. WORDEN, *Secretary.*

CASH CAPITAL, $600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$245,881.21
Loans on mortgages of real estate (first liens)		1,656,570.75
Interest due and accrued thereon		25,471.44
Value of lands mortgaged	$1,832,830.00	
Value of buildings thereon	2,427,915.00	
Insurance held as collateral	2,085,525.00	
Market value of stocks and bonds		980,041.90
Cash in company's office		4,145.52
Cash deposited in bank		29,751.61
Interest due and accrued		11,164.57
Gross premiums in course of collection		46,829.47
Rents due and accrued		1,831.80
Premiums more than three months due, $1,567.96.		
American Insurance Co.'s stock owned by Co., $70,000.00.		
Gross assets		$3,001,688.27

LIABILITIES.

Net amount of unpaid losses		$27,433.33
Unearned premiums at fifty per cent of gross premiums		527,743.73
Commissions and brokerage		8,263.25
Dividends to stockholders unpaid		3,972.60
Dividends to policy-holders unpaid		1,346.00
Gross liabilities, except capital and surplus		$568,758.91
Paid-up capital	$600,000.00	
Surplus beyond all liabilities	1,832,929.36	
Surplus as regards policy-holders		2,432,929.36
Total liabilities, including capital and surplus		$3,001,688.27

INCOME.

Cash received for gross premiums	$728,466.27	
Deduct reinsurance, rebate, and return premiums	201,913.37	
Net cash received for premiums—all fire		$526,552.90

Received for interest on mortgages	$84,913.36
Interest and dividends from all other sources	49,148.30
Income from all other sources	6,160.27
Gross cash income	$666,774.83

EXPENDITURES.

Gross amount paid for losses	$309,596.39	
Deduct salvage and reinsurance	37,623.42	
Net amount paid for losses—all fire		$271,972.97
Dividends paid stockholders		60,000.00
Dividends paid policy-holders		1,768.00
Commissions and brokerage		106,082.92
Salaries and fees of officers and employees		51,708.78
State and local taxes		24,528.96
All other payments and expenditures		27,814.41
Gross cash expenditures		$543,876.04

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$117,193,632.00	$1,077,480.35
Written or renewed during the year	84,849,650.00	730,646.27
Total	$202,043,282.00	$1,808,126.62
Deduct risks expired or terminated	77,479,673.00	704,268.46
In force at the end of the year	$124,563,609.00	$1,103,858.16
Deduct amount reinsured	4,978,930.00	48,370.72
Net amount in force Dec. 31, 1898	$119,584,679.00	$1,055,487.44

MISCELLANEOUS.

Premiums received from organization to date	$10,915,180.60
Losses paid from organization to date	4,529,627.14
Fire losses incurred during the year	247,569.68
Cash dividends declared since commencing business	2,226,360.26
Company's stock owned by the directors, at par value	49,600.00
Dividends declared during the year (10 per cent)	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$274,579.00
Premiums received	2,964.38
Losses paid	1,267.70
Losses incurred	1,269.70

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 30, 1857. Commenced business May 1, 1857.

GEORGE S. A. YOUNG, *President.* WALTER S. ALLEY, *Secretary.*

CASH CAPITAL, $400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens)	$14,500.00
Interest due and accrued thereon	83.42
Market value of stocks and bonds	973,712.00
Loans on collateral securities	35,000.00
Cash in company's office	841.86
Cash deposited in bank	76,652.24
Interest due and accrued	4,499.83
Gross premiums in course of collection	140,199.07
All other assets	270.29
Premiums more than three months due, $2,780.31.	
Gross assets	$1,245,758.71

LIABILITIES.

Net amount of unpaid losses		$65,096.86
Unearned premiums at fifty per cent of gross premiums		360,025.99
Commissions and brokerage		30,285.61
Reinsurance		496.96
Gross liabilities, except capital and surplus		$455,905.42
Paid-up capital	$400,000.00	
Surplus beyond all liabilities	389,853.29	
Surplus as regards policy-holders		789,853.29
Total liabilities, including capital and surplus		$1,245,758.71

INCOME.

Cash received for gross premiums	$833,025.25	
Deduct reinsurance, rebate, and return premiums	243,043.74	
Net cash received for premiums—all fire		$589,981.51
Received for interest on mortgages		725.00
Interest and dividends from all other sources		38,728.11
Income from all other sources		126.16
Gross cash income		$629,560.78

EXPENDITURES.

Gross amount paid for losses	$356,793.84	
Deduct salvage and reinsurance	25,857.79	
Net amount paid for losses—all fire		$330,936.05
Commissions and brokerage		128,722.69
Salaries and fees of officers and employees		53,111.74
State and local taxes		19,955.69
All other payments and expenditures		40,105.18
Gross cash expenditures		$572,831.35

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$102,673,429.00	$799,557.36
Written or renewed during the year	136,355,995.00	852,500.55
Total	$239,029,424.00	$1,652,057.91
Deduct risks expired or terminated	121,926,167.00	834,674.41
In force at the end of the year	$117,103,257.00	$817,383.50
Deduct amount reinsured	11,700,823.00	97,331.51
Net amount in force Dec. 31, 1898	$105,402,434.00	$720,051.99

MISCELLANEOUS.

Premiums received from organization to date	$14,681,498.74
Losses paid from organization to date	8,222,342.56
Fire losses incurred during the year	352,577.63
Cash dividends declared since commencing business	1,472,000.00
Company's stock owned by the directors, at par value	21,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$28,375.00	$8,284.10
Virginia	20,400.00	3,360.34

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$48,750.00
Premiums received	808.51

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President.* THOMAS H. LORD, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$21,200.00
Loans on mortgages of real estate (first liens)		975,550.00
Interest due and accrued thereon		4,532.69
Value of mortgaged premises	$2,296,100.00	
Insurance held as collateral	886,080.00	
Market value of stocks and bonds		1,520,148.63
Loans on collateral securities		15,000.00
Cash deposited in bank		266,879.76
Interest due and accrued		3,446.87
Gross premiums in course of collection		150,197.40
Bills receivable, not matured, taken for premiums		121,192.89
Gross assets		$3,078,148.24

LIABILITIES.

Net amount of unpaid losses		$236,641.00
Unearned premiums at 50 per cent on fire risks	$176,054.32	
Unearned premiums at 100 per cent on marine risks	347,652.24	
Total unearned premiums		523,706.56
Commissions and brokerage		17,513.15
Gross liabilities, except capital and surplus		$777,860.71
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,300,287.53	
Surplus as regards policy-holders		2,300,287.53
Total liabilities, including capital and surplus		$3,078,148.24

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$429,282.10	$894,404.61	
Deduct reinsurance, rebate, and return premiums	134,644.72	132,355.73	
Net cash received for premiums	$294,637.38	$762,048.88	
			$1,056,686.26

Received for interest on mortgages	$42,743.80
Interest and dividends from all other sources	68,566.88
Income from all other sources	9,798.56
Gross cash income	$1,177,795.50

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$183,977.02	$597,334.51	
Deduct salvage and reinsurance	30,728.20	78,092.41	
Net amount paid for losses	$153,248.82	$519,242.10	
			$672,490.92
Dividends paid stockholders			100,000.00
Commissions and brokerage			102,586.79
Salaries and fees of officers and employees			121,796.34
State and local taxes			26,395.78
All other payments and expenditures			48,930.24
Gross cash expenditures			$1,072,200.07

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$29,258,510.00	$297,219.60
Written or renewed during the year	49,024,468.00	434,084.93
Total	$78,282,978.00	$731,304.53
Deduct risks expired or terminated	36,160,614.00	323,362.47
In force at the end of the year	$42,122,364.00	$407,942.06
Deduct amount reinsured	5,885,682.00	55,833.42
Amount in force Dec. 31, 1898	$36,236,682.00	$352,108.64

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$6,989,084.00	$457,270.25
Written or renewed during the year	101,247,893.00	862,921.77
Total	$108,236,977.00	$1,320,192.02
Deduct risks expired or terminated	102,355,534.00	932,706.77
In force at the end of the year	$5,881,443.00	$387,485.25
Deduct amount reinsured	798,915.00	39,833.01
Net amount in force	$5,082,528.00	$347,652.24

MISCELLANEOUS.

Premiums received from organization to date	$27,862,224.20
Losses paid from organization to date	19,294,841.87
Fire, marine, and inland losses incurred during the year	861,927.53
Cash dividends declared since commencing business	2,030,000.00
Company's stock owned by directors, at par value	112,300.00
Dividends declared during the year (10 per cent)	10,000.00
Amount loaned to officers and directors	9,000.00
Amount loaned to stockholders not officers	107,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$334,913.00
Premiums received	4,663.83
Losses paid	2,744.02
Losses incurred	4,751.52

COMMERCIAL UNION FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *Vice-President.* E. P. HOPWOOD, *Assistant Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Market value of stocks and bonds	$257,245.00
Cash in company's office	447.61
Cash deposited in bank	20,812.52
Interest due and accrued	1,113.75
Gross premiums in course of collection	30,545.50
Due for reinsurance on losses paid	270.17
Premiums more than three months due, $409.37.	
Gross assets	$310,434.55

LIABILITIES.

Net amount of unpaid losses	$11,747.00
Unearned premiums at fifty per cent of gross premiums	54,094.92
Commissions and brokerage	2,253.67
Return premiums	182.32
Reinsurance	13,325.88
Gross liabilities, except capital and surplus	$81,603.79

Paid-up capital	$200,000.00	
Surplus beyond all liabilities	28,830.76	
Surplus as regards policy-holders		$228,830.76
Total liabilities, including capital and surplus		$310,434.55

INCOME.

Cash received for gross premiums	$180,931.74	
Deduct reinsurance, rebate, and return premiums	92,276.00	
Net cash received for premiums—all fire		$88,655.74
Interest and dividends from all sources		7,255.00
Gross cash income		$95,910.74

EXPENDITURES.

Gross amount paid for losses	$55,934.76	
Deduct salvage and reinsurance	15,248.17	
Net amount paid for losses—all fire		$40,686.59
Dividends paid stockholders		8,000.00
Commissions and brokerage		21,648.96
Salaries and fees of officers and employees		2,400.00
State and local taxes		3,305.35
All other payments and expenditures		1,831.52
Gross cash expenditures		$77,872.42

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$8,731,169.00	$86,446.27
Written or renewed during the year	20,115,630.00	195,054.14
Total	$28,846,799.00	$281,500.41
Deduct risks expired or terminated	12,273,646.00	120,730.96
In force at the end of the year	$16,573,153.00	$160,769.45
Deduct amount reinsured	4,875,284.00	52,579.60
Net amount in force Dec. 31, 1898	$11,697,869.00	$108,189.85

MISCELLANEOUS.

Premiums received from organization to date	$295,617.19
Losses paid from organization to date	162,772.67
Fire losses incurred during the year	49,650.54
Cash dividends declared since commencing business	29,000.00
Company's stock owned by the directors, at par value	7,500.00
Dividends declared during the year (4 per cent)	8,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$7,170.00
Premiums received	124.30

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President.* CHARLES R. BURT, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$222,900.00
Loans on mortgages of real estate (first liens)		1,079,590.00
Value of lands mortgaged	$1,657,180.00	
Value of buildings thereon	1,583,250.00	
Insurance held as collateral	1,093,250.00	
Market value of stocks and bonds		2,026,798.00
Cash in company's office		420.32
Cash deposited in bank		214,580.71
Gross premiums in course of collection		181,748.29
Bills receivable, not matured, taken for premiums		1,462.95
Gross assets		$3,727,500.27

LIABILITIES.

Net amount of unpaid losses		$139,191.45
Unearned premiums at fifty per cent of gross premiums		1,408,393.82
Return premiums		18,100.00
Reinsurance		7,100.00
Gross liabilities, except capital and surplus		$1,572,785.27
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,154,715.00	
Surplus as regards policy-holders		2,154,715.00
Total liabilities, including capital and surplus		$3,727,500.27

INCOME.

Cash received for gross premiums	$1,950,977.28	
Deduct reinsurance, rebate, and return premiums	296,846.37	
Net cash received for premiums—all fire		$1,654,130.91
Received for interest on mortgages		57,475.46
Interest and dividends from all other sources		96,002.21
Gross cash income		$1,807,608.58

EXPENDITURES.

Gross amount paid for losses	$1,052,647.07	
Deduct salvage and reinsurance	72,351.01	
Net amount paid for losses—all fire		$980,296.06
Dividends paid stockholders		100,000.00
Commissions and brokerage		292,488.65
Salaries and fees of officers and employees		142,319.08
State and local taxes		50,825.29
All other payments and expenditures		132,421.51
Gross cash expenditures		$1,698,350.59

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$236,962,885.00	$2,910,812.01
Written or renewed during the year	166,876,657.00	1,941,949.91
Total	$403,839,542.00	$4,852,761.92
Deduct risks expired or terminated	157,253,613.00	1,912,364.03
In force at the end of the year	$246,585,929.00	$2,940,397.89
Deduct amount reinsured	9,983,624.00	123,610.24
Net amount in force Dec. 31, 1898	$236,602,305.00	$2,816,787.65

MISCELLANEOUS.

Premiums received from organization to date	$25,220,551.39
Losses paid from organization to date	14,269,894.84
Fire losses incurred during the year	978,907.61
Cash dividends declared since commencing business	3,305,000.00
Company's stock owned by the directors, at par value	41,800.00
Dividends declared during the year (10 per cent)	100,000.00
Amount loaned to officers and directors	20,000.00
Amount loaned to stockholders not officers	28,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$103,000.00	$39,424.00
Georgia	28,750.00	8,972.00
Oregon	47,520.00	18,466.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$592,200.00
Premiums received	8,227.55
Losses paid	8,967.87
Losses incurred	9,950.52

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President.* EDWARD LANNING, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$1,106,250.00
Loans on mortgages of real estate (first liens)		81,660.00
Interest due and accrued thereon		1,707.22
Value of lands mortgaged	$99,650.00	
Value of buildings thereon	92,500.00	
Insurance held as collateral	100,850.00	
Market value of stocks and bonds		6,881,386.00
Cash in company's office		10,558.17
Cash deposited in bank		345,635.01
Interest due and accrued		65,872.31
Gross premiums in course of collection		480,893.06
Rents due and accrued		1,125.83
Bills receivable, not matured, taken for premiums		102,026.57
Gross assets		$9,077,114.17

LIABILITIES.

Net amount of unpaid losses		$350,929.84
Unearned premiums at fifty per cent of gross premiums		3,656,567.72
Unpaid scrip ordered to be redeemed		28,585.00
Interest due and unpaid		6,091.68
Dividends to stockholders unpaid		150.00
Due and accrued for salaries, rents, and incidental expenses		15,000.00
Commissions and brokerage		134,203.48
Contingent reserve		300,000.00
Gross liabilities, except capital and surplus		$4,491,527.72
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	3,585,586.45	
Surplus as regards policy-holders		4,585,586.45
Total liabilities, including capital and surplus		$9,077,114.17

INCOME.

Cash received for gross premiums	$4,290,021.66	
Deduct reinsurance, rebate, and return premiums	560,253.31	
Net cash received for premiums—all fire		$3,729,768.35
Received for interest on mortgages		4,531.84
Interest and dividends from all other sources		310,627.71
Income from all other sources		23,868.31
Gross cash income		$4,068,796.21

EXPENDITURES.

Gross amount paid for losses	$1,952,975.13	
Deduct salvage and reinsurance	50,150.79	
Net amount paid for losses—all fire		$1,902,824.34
Dividends paid stockholders		276,650.00
Commissions and brokerage		817,932.75
Salaries and fees of officers and employees		335,385.96
State and local taxes		98,797.17
Interest paid scrip-holders		140.00
All other payments and expenditures		226,407.04
Gross cash expenditures		$3,658,137.26

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$745,562,833.00	$7,290,645.59
Written or renewed during the year	472,688,597.00	4,317,015.89
Total	$1,218,251,430.00	$11,607,661.48
Deduct risks expired or terminated	411,941,689.00	4,201,558.75
In force at the end of the year	$806,309,741.00	$7,406,102.73
Deduct amount reinsured	9,409,164.00	92,967.29
Net amount in force Dec. 31, 1898	$796,900,577.00	$7,313,135.44

MISCELLANEOUS.

Premiums received from organization to date	$72,657,279.73
Losses paid from organization to date	39,837,610.66
Fire losses incurred during the year	1,937,168.44
Cash dividends declared since commencing business	6,144,356.56
Company's stock owned by the directors, at par value	157,700.00
Dividends declared during the year (27½ per cent)	275,000.00
Amount loaned to officers and directors	1,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$25,000.00	$64,967.02
Virginia	50,000.00	40,946.72
Oregon	52,500.00	11,202.22
New Mexico	10,000.00	2,737.32

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,844,233.00
Premiums received	24,133.31
Losses paid	9,162.27
Losses incurred	10,890.07

DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.* HENRY LYLBURN, *Secretary.*

CASH CAPITAL, $702,875.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$160,000.00
Loans on mortgages of real estate (first liens)		175,200.00
Interest due and accrued thereon		2,805.56
Value of lands mortgaged	$305,000.00	
Value of buildings thereon	158,500.00	
Insurance held as collateral	127,000.00	
Market value of stocks and bonds		1,021,239.00
Cash in company's office		417.51
Cash deposited in bank		101,926.75
Gross premiums in course of collection		153,469.75
Rents due and accrued		700.01
Bills receivable, not matured, taken for premiums		1,569.27
All other assets		2,945.20
Gross assets		$1,620,273.05

LIABILITIES.

Net amount of unpaid losses		$63,406.00
Unearned premiums at fifty per cent of gross premiums		545,655.91
Reclaimable on perpetual fire policies		97,582.34
Dividends to stockholders unpaid		97.00
Commissions and brokerage		17,692.33
Reinsurance		4,414.54
Gross liabilities, except capital and surplus		$728,848.12
Paid-up capital	$702,875.00	
Surplus beyond all liabilities	188,549.93	
Surplus as regards policy-holders		891,424.93
Total liabilities, including capital and surplus		$1,620,273.05

INCOME.

Cash received for gross premiums	$849,053.71	
Deduct reinsurance, rebate, and return premiums	206,947.22	
Net cash received for premiums—all fire		642,106.49
Received for interest on mortgages		7,988.16
Interest and dividends from all other sources		42,758.13
Income from all other sources		4,757.35
Gross cash income		$697,610.13

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$433,572.52	$746.13	
Deduct salvage and reinsurance	46,438.76	250.00	
Net amount paid for losses	$387,133.76	$496.13	
			$387,629.89
Dividends paid stockholders			42,172.50
Commissions and brokerage			128,489.26
Salaries and fees of officers and employees			77,048.12
State and local taxes			31,032.71
All other payments and expenditures			63,828.18
Gross cash expenditures			$730,200.66

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$109,241,460.00	$1,257,279.22
Written or renewed during the year	73,943,898.00	846,310.57
Total	$183,185,358.00	$2,103,589.79

Deduct risks expired or terminated.....	$77,203,316.00	$889,615.99
In force at the end of the year.....	$105,982,042.00	$1,213,973.80
Deduct amount reinsured.....	10,146,633.00	122,661.97
Net amount in force Dec. 31, 1898....	$95,835,409.00	$1,091,311.83

MISCELLANEOUS.

Premiums received from organization to date.....	$32,597,642.00
Losses paid from organization to date.....	19,361,605.00
Fire losses incurred during the year.....	371,029.00
Cash dividends declared since commencing business.....	2,655,590.00
Company's stock owned by the directors, at par value....	63,350.00
Dividends declared during the year (6 per cent).....	42,172.50

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$38,500.00	$11,581.00
Georgia	26,500.00	20,652.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$281,388.00
Premiums received	4,365.41
Losses paid	2,150.40
Losses incurred	2,175.40

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President.* JAMES E. TILLINGHAST, *Secretary.*

CASH CAPITAL, $300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	$124,000.00
Loans on mortgages of real estate (first liens).....	150,200.00

Interest due and accrued thereon		$3,500.00
Value of lands mortgaged	$184,900.00	
Value of buildings thereon	274,400.00	
Insurance held as collateral	208,950.00	
Market value of stocks and bonds		379,490.00
Cash in company's office		308.29
Cash deposited in bank		29,755.39
Gross premiums in course of collection		48,806.92
Rents due and accrued		1,233.00
Premiums more than three months due, $790.08.		
Gross assets		$737,293.60

LIABILITIES.

Net amount of unpaid losses		$19,331.00
Unearned premiums at 50 per cent on fire risks	$204,123.77	
Unearned premiums at 100 per cent on marine risks	433.92	
Total unearned premiums		204,557.69
Due and accrued for salaries, rents, and incidental expenses		1,500.00
Commissions and brokerage		5,000.00
Return premiums		884.96
Reinsurance		143.64
Taxes		1,071.03
Gross liabilities, except capital and surplus		$232,488.32
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	204,805.28	
Surplus as regards policy-holders		504,805.28
Total liabilities, including capital and surplus		$737,293.60

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$356,636.67	$1,659.66	
Deduct reinsurance, rebate, and return premiums	84,755.19	139.37	
Net cash received for premiums	$271,881.48	$1,520.29	
			$273,401.77
Received for interest on mortgages			8,747.12
Interest and dividends from all other sources			17,506.87
Income from all other sources			2,061.72
Gross cash income			$301,717.48

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$173,620.37	$1,892.67	
Deduct salvage and reinsurance	10,780.61	433.57	
Net amount paid for losses	$162,839.76	$1,459.10	
			$164,298.86
Dividends paid stockholders			21,000.00
Commissions and brokerage			51,584.43
Salaries and fees of officers and employees			26,751.12
State and local taxes			9,998.69
All other payments and expenditures			22,552.89
Gross cash expenditures			$296,185.99

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$38,120,613.00	$434,793.36
Written or renewed during the year	32,128,337.00	356,186.00
Total	$70,248,950.00	$790,979.36
Deduct risks expired or terminated	30,993,908.00	361,216.67
In force at the end of the year	$39,255,042.00	$429,762.69
Deduct amount reinsured	1,963,395.00	21,515.14
Net amount in force Dec. 31, 1898	$37,291,647.00	$408,247.55

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$35,436.00	$832.25
Written or renewed during the year	318,284.00	1,620.54
Total	$353,720.00	$2,452.79
Deduct risks expired or terminated	330,099.00	1,990.67
In force at the end of the year	$23,621.00	$462.12
Deduct amount reinsured	1,640.00	8.20
Net amount in force	$21,981.00	$453.92

MISCELLANEOUS.

Premiums received from organization to date	$6,135,869.80
Losses paid from organization to date	3,843,585.00
Fire, marine, and inland losses incurred during the year	163,631.86
Cash dividends declared since commencing business	617,000.00
Company's stock owned by the directors, at par value	78,850.00
Dividends declared during the year (7 per cent)	21,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$37,825.00
Premiums received	504.07

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.* BENJAMIN T. HERKNESS, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$322,671.37
Loans on mortgages of real estate (first liens)		2,034,199.17
Interest due and accrued thereon		55,672.85
Value of lands mortgaged	$2,278,838.00	
Value of buildings thereon	2,775,739.00	
Insurance held as collateral	1,832,245.00	
Market value of stocks and bonds		2,963,131.25
Loans on collateral securities		161,550.00
Cash in company's office		11,366.89
Cash deposited in bank		158,007.01
Interest due and accrued		20,154.09
Gross premiums in course of collection		681,403.26
Rents due and accrued		2,633.75
Due for reinsurance on losses paid		20,073.74
Gross assets		$6,430,863.38

LIABILITIES.

Net amount of unpaid losses	$289,782.93
Unearned premiums at fifty per cent of gross premiums	1,916,069.43
Reclaimable on perpetual fire policies	1,949,312.72
Commissions and brokerage	108,598.47
Return premiums	83,491.12
Reinsurance	109,201.80
Gross liabilities, except capital and surplus	$4,456,456.47

Paid-up capital	$500,000.00	
Surplus beyond all liabilities	1,474,406.91	
Surplus as regards policy-holders		$1,974,406.91
Total liabilities, including capital and surplus		$6,430,863.38

INCOME.

Cash received for gross premiums	$3,295,879.11	
Deduct reinsurance, rebate, and return premiums	773,703.78	
Net cash received for premiums—all fire		$2,522,175.33
Received for interest on mortgages		130,300.23
Interest and dividends from all other sources		135,061.42
Income from all other sources		24,386.27
Perpetual deposit received		51,704.83
Gross cash income		$2,863,628.08

EXPENDITURES.

Gross amount paid for losses	$1,993,729.67	
Deduct salvage and reinsurance	460,188.42	
Net amount paid for losses—all fire		$1,533,541.25
Dividends paid stockholders		200,000.00
Commissions and brokerage		552,589.14
Salaries and fees of officers and employees		264,198.73
State and local taxes		81,003.04
All other payments and expenditures		132,163.22
Deposit premiums returned		48,473.94
Gross cash expenditures		$2,811,969.32

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$402,975,032.00	$4,104,468.60
Written or renewed during the year	296,689,628.00	3,353,694.04
Total	$699,664,660.00	$7,458,162.64
Deduct risks expired or terminated	311,862,977.00	3,290,287.89
In force at the end of the year	$387,791,683.00	$4,167,874.75
Deduct amount reinsured	32,583,598.00	335,735.91
Net amount in force Dec. 31, 1898	$355,208,085.00	$3,832,138.84
Perpetual risks in force	$88,569,205.00	$2,117,117.93

MISCELLANEOUS.

Premiums received from organization to date	$47,316,765.00
Losses paid from organization to date	25,404,704.00
Fire losses incurred during the year	1,591,997.43
Cash dividends declared since commencing business	5,579,762.00
Company's stock owned by the directors, at par value	36,100.00
Dividends declared during the year (40 per cent)	200,000.00
Amount loaned to stockholders not officers	2,250.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$29,750.00	$32,220.00
Georgia	27,500.00	28,389.00
Oregon	60,000.00	23,522.00
New Mexico	11,000.00	7,110.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$798,825.00
Premiums received	11,791.11
Losses paid	11,774.33
Losses incurred	12,555.72

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 18, 1863.

D. J. STAPLES, *President.* BERNARD FAYMONVILLE, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$491,700.00
Loans on mortgages of real estate (first liens)		429,727.07
Interest due and accrued thereon		7,701.16
Value of lands mortgaged	$899,000.00	
Value of buildings thereon	202,000.00	
Insurance held as collateral	136,000.00	
Market value of stocks and bonds		2,072,409.00
Loans on collateral securities		251,387.69

Cash in company's office		$12,976.50
Cash deposited in bank		210,726.59
Interest due and accrued		395.79
Gross premiums in course of collection		415,452.32
All other assets		10,493.89
Gross assets		$3,902,970.01

LIABILITIES.

Net amount of unpaid losses		$152,520.21
Unearned premiums at 50 per cent on fire and inland risks	$1,192,600.82	
Unearned premiums at 100 per cent on marine risks	37,595.33	
Total unearned premiums		1,230,196.15
Commissions and brokerage		53,521.13
Agents' credit balances and deposits		30,576.19
Bills payable		8,834.89
Gross liabilities, except capital and surplus		$1,475,648.57
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,427,321.44	
Surplus as regards policy-holders		2,427,321.44
Total liabilities, including capital and surplus		$3,902,970.01

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$2,118,521.38	816,716.25	
Deduct reinsurance, rebate, and return premiums	628,878.99	404,806.83	
Net cash received for premiums	$1,489,642.39	$411,909.42	
			$1,901,551.81
Received for interest on mortgages			27,745.27
Interest and dividends from all other sources			113,518.16
Income from all other sources			24,715.32
Gross cash income			$2,067,530.56

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$996,021.33	$517,710.34	
Deduct salvage and reinsurance	176,064.41	250,380.95	
Net amount paid for losses	$819,956.92	$267,329.39	
			$1,087,286.31

Dividends paid stockholders	$120,000.00
Commissions and brokerage	253,734.05
Salaries and fees of officers and employees	216,283.37
State and local taxes	49,156.20
All other payments and expenditures	181,106.72
Gross cash expenditures	$1,907,566.65

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$219,177,781.00	$2,615,824.73
Written or renewed during the year	180,085,318.00	2,102,146.91
Total	$399,263,099.00	$4,717,971.64
Deduct risks expired or terminated	185,089,909.00	2,144,612.26
In force at the end of the year	$214,173,190.00	$2,573,359.38
Deduct amount reinsured	25,279,958.00	312,822.01
Net amount in force Dec. 31, 1898	$188,893,232.00	$2,260,537.37

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$8,462,103.00	$205,535.33
Written or renewed during the year	103,224,576.00	818,315.32
Total	$111,686,679.00	$1,023,850.65
Deduct risks expired or terminated	100,423,454.00	728,948.98
In force at the end of the year	$11,263,225.00	$294,901.67
Deduct amount reinsured	4,318,557.00	132,642.05
Net amount in force	$6,944,668.00	$162,259.62

MISCELLANEOUS.

Premiums received from organization to date	$33,757,176.81
Losses paid from organization to date	17,310,987.62
Fire, marine, and inland losses incurred during the year	1,104,438.81
Cash dividends declared since commencing business	2,896,060.00
Company's stock owned by the directors, at par value	113,700.00
Dividends declared during the year (12 per cent)	120,000.00
Amount loaned to officers and directors	3,250.00
Amount loaned to stockholders not officers	5,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Oregon	$56,000.00	$31,482.74
Georgia	32,250.00	46,182.86
Virginia	51,600.00	24,118.80
New Mexico	10,000.00	16,020.80

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$624,404.42
Premiums received	7,976.94
Losses paid	6,643.38
Losses incurred	2,660.02

FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President.* A. H. HASSINGER, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$137,329.96
Loans on mortgages of real estate (first liens)		1,205,385.36
Interest due and accrued thereon		17,715.22
Value of lands mortgaged	$1,164,358.00	
Value of buildings thereon	1,974,600.00	
Insurance held as collateral	1,599,158.00	
Market value of stocks and bonds		984,608.75
Cash in company's office		1,094.23
Cash deposited in bank		12,816.44
Interest due and accrued		7,800.00
Gross premiums in course of collection		44,619.94
Rents due and accrued		195.50
Due for reinsurance on losses paid		45.60
Gross assets		$2,411,611.00

LIABILITIES.

Net amount of unpaid losses	$29,262.80
Unearned premiums at fifty per cent of gross premiums	290,152.15
Unpaid scrip ordered to be redeemed	1,897.00
Interest due or accrued	497.91
Commissions and brokerage	8,622.12
Return premiums	4,441.25
Reinsurance	2,984.51
Gross liabilities, except capital and surplus	$337,857.74

Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,073,753.26	
Surplus as regards policy-holders		$2,073,753.26
Total liabilities, including capital and surplus		$2,411,611.00

INCOME.

Cash received for gross premiums	$414,674.10	
Deduct reinsurance, rebate, and return premiums	66,270.69	
Net cash received for premiums—all fire		$348,403.41
Received for interest on mortgages		57,066.00
Interest and dividends from all other sources		46,283.50
Income from all other sources		5,560.92
Gross cash income		$457,313.83

EXPENDITURES.

Gross amount paid for losses	$189,248.19	
Deduct salvage and reinsurance	13,521.88	
Net amount paid for losses—all fire		$175,726.31
Dividends paid stockholders		84,000.00
Interest paid scrip-holders		6.80
Commissions and brokerage		68,982.81
Salaries and fees of officers and employees		27,787.81
State and local taxes		10,294.92
All other payments and expenditures		21,706.38
Gross cash expenditures		$388,505.03

RISKS AND PREMIUMS.

In force Dec. 31, 1897	$63,753,698.00	$593,787.86
Written or renewed during the year	39,516,524.00	410,966.73
Total	$103,270,222.00	$1,004,754.59
Deduct risks expired or terminated	36,432,413.00	406,696.08
In force at the end of the year	$66,837,809.00	$598,058.51
Deduct amount reinsured	2,039,728.00	17,754.19
Net amount in force Dec. 31, 1898	$64,798,081.00	$580,304.32

MISCELLANEOUS.

Premiums received from organization to date	$8,138,282.65
Losses paid from organization to date	3,870,488.38
Fire losses incurred during the year	172,707.95

Cash dividends declared since commencing business.....	$1,770,500.00
Company's stock owned by the directors, at par value..	357,900.00
Dividends declared during the year (8⅔ per cent)	84,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written.....	$116,725.00
Premiums received	1,468.86

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. MCALLISTER, *President.* EZRA T. CRESSON, *Secretary.*

CASH CAPITAL, $400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....		$240,500.00
Loans on mortgages of real estate (first liens).....		181,558.00
Interest due and accrued thereon.....		2,822.37
Value of mortgaged premises.....	$311,483.34	
Insurance held as collateral.....	311,483.34	
Market value of stocks and bonds.....		2,544,732.00
Loans on collateral securities.....		34,500.00
Cash in company's office.....		4,366.84
Cash deposited in bank.....		103,847.38
Interest due and accrued.....		390.42
Gross premiums in course of collection.....		75,535.27
Gross assets		$3,188,252.28

LIABILITIES.

Net amount of unpaid losses.....	$41,126.03
Unearned premiums at fifty per cent of gross premiums	459,332.55
Reclaimable on perpetual fire policies.....	1,113,849.74
Commissions and brokerage	10,522.55
Gross liabilities, except capital and surplus.....	$1,624,830.87

Paid-up capital	$400,000.00	
Surplus beyond all liabilities	1,163,421.41	
Surplus as regards policy-holders		$1,563,421.41
Total liabilities, including capital and surplus		$3,188,252.28

INCOME.

Cash received for gross premiums	$598,676.31	
Deduct reinsurance, rebate, and return premiums	113,732.45	
Net cash received for premiums—all fire		$484,943.86
Received for interest on mortgages		11,752.14
Interest and dividends from all other sources		119,709.06
Income from all other sources		8,687.84
Deposit premiums received for perpetual fire risks, $7,836.17.		
Gross cash income		$625,092.90

EXPENDITURES.

Gross amount paid for losses	$269,415.01	
Deduct salvage and reinsurance	23,267.90	
Net amount paid for losses—all fire		$246,147.11
Dividends paid stockholders		90,317.50
Commissions and brokerage		100,768.51
Salaries and fees of officers and employees		40,900.00
State and local taxes		20,356.91
All other payments and expenditures		85,268.61
Deposit premiums returned on perpetual fire risks, $29,493.56.		
Gross cash expenditures		$583,758.64

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$80,060,474.00	$876,030.89
Written or renewed during the year	54,860,847.00	606,866.66
Total	$134,921,321.00	$1,482,897.55
Deduct risks expired or terminated	50,379,353.00	564,232.45
In force at the end of the year	$84,541,968.00	$918,665.10
Deduct amount reinsured	4,902,549.00	53,503.49
Net amount in force Dec. 31, 1898	$79,639,419.00	$865,161.61
Perpetual risks in force	$55,138,282.00	$1,210,346.64

MISCELLANEOUS.

Premiums received from organization to date	$31,951,911.97
Losses paid from organization to date	16,800,340.22
Fire losses incurred during the year	245,578.52
Cash dividends declared since commencing business	5,674,000.00
Company's stock owned by the directors, at par value	22,500.00
Dividends declared during the year (22½ per cent)	90,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$57,500.00
Premiums received	655.59

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President.* CHARLES G. SMITH, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$15,000.00
Loans on mortgages of real estate (first liens)		53,000.00
Interest due and accrued thereon		837.00
Value of mortgaged premises	$83,000.00	
Insurance held as collateral	28,000.00	
Market value of stocks and bonds		7,332,703.00
Cash in company's office		6,581.85
Cash deposited in bank		246,211.69
Interest due and accrued		17,698.17
Gross premiums in course of collection		495,412.09
Gross assets		$8,167,443.80

LIABILITIES.

Net amount of unpaid losses	$375,955.40
Unearned premiums at fifty per cent of gross premiums	2,550,457.86
Due and accrued for salaries, rent, and incidental expenses	19,405.34
Commissions and brokerage	109,391.28

Return premiums	$4,169.70
Reinsurance	61,601.03
Gross liabilities, except capital and surplus	$3,120,980.61
Paid-up capital $1,000,000.00	
Surplus beyond all liabilities 4,046,463.19	
Surplus as regards policy-holders	5,046,463.19
Total liabilities, including capital and surplus	$8,167,443.80

INCOME.

Cash received for gross premiums	$4,062,523.17	
Deduct reinsurance, rebate, and return premiums	1,438,237.41	
Net cash received for premiums—all fire		$2,624,285.76
Received for interest on mortgages		2,120.00
Interest and dividends from all other sources		288,222.79
Income from all other sources		622.50
Gross cash income		$2,915,251.05

EXPENDITURES.

Gross amount paid for losses	$1,759,565.27	
Deduct salvage and reinsurance	355,033.08	
Net amount paid for losses—all fire		$1,404,532.19
Dividends paid stockholders		300,000.00
Commissions and brokerage		459,173.01
Salaries and fees of officers and employees		235,919.45
State and local taxes		91,040.41
All other payments and expenditures		304,328.30
Gross cash expenditures		$2,794,993.36

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$574,558,776.00	$5,389,827.55
Written or renewed during the year	502,296,005.00	4,063,775.32
Total	$1,076,854,781.00	$9,453,602.87
Deduct risks expired or terminated	416,244,396.00	3,979,386.73
In force at the end of the year	$660,610,385.00	$5,474,216.14
Deduct amount reinsured	49,352,639.00	373,300.41
Net amount in force Dec. 31, 1898	$611,257,746.00	$5,100,915.73

MISCELLANEOUS.

Premiums received from organization to date	$51,691,828.02
Losses paid from organization to date	27,133,094.90
Fire losses incurred during the year	1,477,873.16
Cash dividends declared since commencing business	4,090,000.00
Company's stock owned by the directors, at par value	118,500.00
Dividends declared during the year (30 per cent)	300,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$31,250.00	$39,215.00
Oregon	62,500.00	39,017.13
Virginia	56,250.00	25,911.36

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$440,001.00
Premiums received	5,275.62
Losses paid	1,946.52
Losses incurred	1,696.52

GERMAN FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated March 27, 1862. Commenced business July, 1862.

A. E. SUCCOP, *President.* A. H. ECKERT, *Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$2,200.00
Loans on mortgages of real estate (first liens)		288,405.00
Interest due and accrued thereon		4,828.80
Value of lands mortgaged	$375,900.00	
Value of buildings thereon	395,150.00	
Insurance held as collateral	268,150.00	
Market value of stocks and bonds		75,174.00
Loans on collateral securities		15,000.00
Cash in company's office		400.49
Cash deposited in bank		78,947.61
Interest due and accrued		347.37
Gross premiums in course of collection		38,560.09
Gross assets		$503,863.36

LIABILITIES.

Net amount of unpaid losses	$24,730.19
Unearned premiums at fifty per cent of gross premiums	153,074.92
Commissions and brokerage	6,426.68
Taxes	911.33
Agents' balances	445.00
Gross liabilities, except capital and surplus	$185,588.12
Paid-up capital $200,000.00	
Surplus beyond all liabilities 118,275.24	
Surplus as regards policy-holders	318,275.24
Total liabilities, including capital and surplus	$503,863.36

INCOME.

Cash received for gross premiums	$243,185.43	
Deduct reinsurance, rebate, and return premiums	53,770.31	
Net cash received for premiums—all fire		$189,415.12
Received for interest on mortgages		17,097.35
Interest and dividends from all other sources		7,315.14
Income from all other sources		15,024.22
Gross cash income		$228,851.83

EXPENDITURES.

Gross amount paid for losses	$127,385.72	
Deduct salvage and reinsurance	10,989.18	
Net amount paid for losses—all fire		$116,396.54
Dividends paid stockholders		20,000.00
Commissions and brokerage		51,458.32
Salaries and fees of officers and employees		16,986.58
State and local taxes		5,380.46
All other payments and expenditures		6,790.92
Gross cash expenditures		$217,012.82

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$24,192,225.00	$336,612.73
Written or renewed during the year	20,436,035.00	247,509.37
Total	$44,628,260.00	$584,122.10
Deduct risks expired or terminated	17,015,294.00	262,492.23
In force at the end of the year	$27,612,966.00	$321,629.87
Deduct amount reinsured	1,250,796.00	15,480.02
Net amount in force Dec. 31, 1898	$26,362,170.00	$306,149.85

MISCELLANEOUS.

Premiums received from organization to date	$5,460,393.74
Losses paid from organization to date	2,613,491.58
Fire losses incurred during the year	118,594.76
Cash dividends declared since commencing business	698,000.00
Company's stock owned by directors, at par value	27,900.00
Dividends declared during the year (10 per cent)	20,000.00
Amount loaned to officers and directors	5,000.00
Amount loaned to stockholders not officers	4,700.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$107,200.00
Premiums received	1,330.26
Losses paid	1,879.83
Losses incurred	1,877.63

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President.* CHARLES RUYKHAVEN, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$655,000.00
Loans on mortgages of real estate (first liens)		364,500.00
Interest due and accrued thereon		8,201.49
Value of lands mortgaged	$244,500.00	
Value of buildings thereon	412,500.00	
Insurance held as collateral	365,500.00	
Market value of stocks and bonds		3,323,803.00
Cash in company's office		9,731.79
Cash deposited in bank		104,174.95
Interest due and accrued		2,500.00
Gross premiums in course of collection		228,529.56
Rents due and accrued		2,050.02
All other assets		15,454.20
Gross assets		$4,713,945.01

LIABILITIES.

Net amount of unpaid losses		$77,501.11
Unearned premiums at fifty per cent of gross premiums		1,934,861.17
Commissions and brokerage		35,823.11
Gross liabilities, except capital and surplus		$2,048,185.39
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,665,759.62	
Surplus as regards policy-holders		2,665,759.62
Total liabilities, including capital and surplus		$4,713,945.01

INCOME.

Cash received for gross premiums	$1,732,333.46	
Deduct reinsurance, rebate, and return premiums	514,998.00	
Net cash received for premiums—all fire		$1,217,335.46
Received for interest on mortgages		12,940.64
Interest and dividends from all other sources		146,932.41
Gross cash income		$1,377,208.51

EXPENDITURES.

Gross amount paid for losses	$592,382.14	
Deduct salvage and reinsurance	73,351.14	
Net amount paid for losses—all fire		$519,031.00
Dividends paid stockholders		120,000.00
Commissions and brokerage		204,515.65
Salaries and fees of officers and employees		133,394.03
State and local taxes		35,854.11
All other payments and expenditures		93,064.70
Gross cash expenditures		$1,105,859.49

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$337,595,669.00	$2,868,691.35
Written or renewed during the year	233,081,746.00	1,730,771.89
Total	$570,677,415.00	$4,599,463.24
Deduct risks expired or terminated	200,515,138.00	1,603,332.03
In force at the end of the year	$370,162,277.00	$2,996,131.21
Deduct amount reinsured	17,230,747.00	126,408.84
Net amount in force Dec. 31, 1898	$352,931,530.00	$2,869,722.37

MISCELLANEOUS.

Premiums received from organization to date	$33,053,578.00
Losses paid from organization to date	16,316,687.77
Fire losses incurred during the year	535,278.81
Cash dividends declared since commencing business	3,041,000.00
Company's stock owned by the directors, at par value	1,990,000.00
Dividends declared during the year (12 per cent)	120,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$26,000.00	$14,145.13
Virginia	53,663.00	9,007.55

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$154,631.00
Premiums received	2,033.33
Losses paid	1,211.93
Losses incurred	1,220.43

GLOBE FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1863. Commenced business March, 1863.

E. C. JAMESON, *President.* WILLIAM VALENTINE, *Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens)		$57,500.00
Interest due and accrued thereon		1,204.03
Value of lands mortgaged	$56,000.00	
Value of buildings thereon	61,000.00	
Insurance held as collateral	61,000.00	
Market value of stocks and bonds		421,915.00
Cash in company's office		7,625.26
Cash deposited in bank		19,161.11
Interest due and accrued		1,500.00
Gross premiums in course of collection		135,771.81
Due for reinsurance on losses paid		6,338.00
Gross assets		$651,015.21

LIABILITIES.

Net amount of unpaid losses		$142,300.72
Unearned premiums at fifty per cent of gross premiums		139,133.26
Due and to become due for borrowed money		65,000.00
Commissions and brokerage		31,869.56
Reinsurance		16,000.14
Gross liabilities, except capital and surplus		$394,303.68
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	56,711.53	
Surplus as regards policy-holders		256,711.53
Total liabilities, including capital and surplus		$651,015.21

INCOME.

	Fire.	*Inland.*	
Cash received for gross premiums	$781,537.64	$39,425.87	
Deduct reinsurance, rebate, and return premiums	330,661.00	.....	
Net cash received for premiums	$450,876.64	$39,425.87	
			$490,302.51
Received for interest on mortgages			2,503.22
Interest and dividends from all other sources			19,083.09
Gross cash income			$511,888.82

EXPENDITURES.

	Fire.	*Inland.*	
Gross amount paid for losses	$518,694.54	$68,542.44	
Deduct salvage and reinsurance	128,748.66	.....	
Net amount paid for losses	$389,945.88	$68,542.44	
			$458,488.32
Dividends paid stockholders			12,000.00
Commissions and brokerage			175,232.97
Salaries and fees of officers and employees			5,000.00
State and local taxes			11,540.96
All other payments and expenditures			4,624.06
Gross cash expenditures			$666,886.31

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$73,604,313.00	$713,698.94
Written or renewed during the year	67,955,998.00	718,582.36
Total	$141,560,311.00	$1,432,281.30

Deduct risks expired or terminated.....	$89,462,895.00	$909,888.43
In force at the end of the year.....	$52,097,416.00	$522,392.87
Deduct amount reinsured.....	28,052,024.00	276,785.06
Net amount in force Dec. 31, 1898....	$24,045,392.00	$245,607.81

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897.....	$1,689,575.00	$22,982.82
Written or renewed during the year.....	2,185,980.00	74,815.55
Total	$3,875,555.00	$97,798.37
Deduct risks expired or terminated.....	2,378,715.00	65,139.64
Net amount in force.....	$1,496,840.00	$32,658.73

MISCELLANEOUS.

Premiums received from organization to date.....	$4,513,041.00
Losses paid from organization to date.....	2,525,408.00
Fire, marine, and inland losses incurred during the year	478,287.94
Cash dividends declared since commencing business..	654,000.00
Company's stock owned by the directors, at par value....	32,250.00
Dividends declared during the year (6 per cent).....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written.....	$744,504.00
Premiums received	7,833.22
Losses paid	2,869.71
Losses incurred	3,369.71

GREENWICH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated May 5, 1834. Commenced business January 1, 1835.

MASON A. STONE, *President.* WALTER B. WARD, *Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	$200,000.00
Market value of stocks and bonds.....	1,115,845.00
Cash in company's office.....	11,599.73

Cash deposited in bank	$76,005.89
Interest due and accrued	437.50
Gross premiums in course of collection	189,248.14
Bills receivable, not matured, taken for premiums	26,273.43
Due for reinsurance on losses paid	5,348.67
Premiums more than three months due, $8,837.80.	
Gross assets	$1,624,758.36

LIABILITIES.

Net amount of unpaid losses		$187,977.93
Unearned premiums at fifty per cent of gross premiums		687,571.26
Reclaimable on perpetual fire policies		931.50
Commissions and brokerage		35,000.00
Return premiums		14,094.06
Bills payable		2,098.37
Contingent reserve		5,000.00
Taxes		5,000.00
Gross liabilities, except capital and surplus		$937,673.12
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	487,085.24	
Surplus as regards policy-holders		687,085.24
Total liabilities, including capital and surplus		$1,624,758.36

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$1,187,640.33	$155,940.20	
Deduct reinsurance, rebate, and return premiums	277,833.07	14,743.93	
Net cash received for premiums	$909,807.26	$141,196.27	
			$1,051,003.53
Interest and dividends from all sources			46,222.16
Income from all other sources			17,223.78
Gross cash income			$1,114,449.47

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$560,848.87	$127,314.72	
Deduct salvage and real estate	71,832.97	14,710.60	
Amount paid for losses	$489,015.90	$112,604.12	
			$601,620.02

Dividends paid stockholders	$20,000.00
Commissions and brokerage	205,617.98
Salaries and fees of officers and employees	127,979.96
State and local taxes	16,577.51
All other payments and expenditures	128,701.31
Gross cash expenditures	$1,100,496.78

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$223,112,806.00	$1,329,722.23
Written or renewed during the year	172,049,846.00	1,249,092.34
Total	$395,162,652.00	$2,578,814.57
Deduct risks expired or terminated	158,198,692.00	1,111,956.05
In force at the end of the year	$236,963,960.00	$1,466,858.52
Deduct amount reinsured	22,679,822.00	171,375.62
Net amount in force Dec. 31, 1898	$214,284,138.00	$1,295,482.90

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$2,870,911.00	$92,202.98
Written or renewed during the year	43,161,316.00	152,997.76
Total	$46,032,227.00	$245,200.74
Deduct risks expired or terminated	43,615,077.00	163,642.99
In force at the end of the year	$2,417,150.00	$81,557.75
Deduct amount reinsured	32,750.00	863.13
Net amount in force	$2,384,400.00	$80,694.62

MISCELLANEOUS.

Premiums received from organization to date	$19,400,626.33
Losses paid from organization to date	11,795,147.69
Fire, marine, and inland losses incurred during the year	641,370.08
Cash dividends declared since commencing business	2,148,000.00
Company's stock owned by the directors, at par value	78,525.00
Dividends declared during the year (10 per cent)	20,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$25,000.00	$24,929.57
Virginia	11,200.00	8,100.54

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$367,253.99
Premiums received	4,522.64
Losses paid	1,962.02
Losses incurred	4,712.02

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President.* P. C. ROYCE, *Secretary.*

CASH CAPITAL, $1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$715,541.66
Loans on mortgages of real estate (first liens)		1,509,700.00
Interest due and accrued thereon		26,876.17
Value of mortgaged premises	$3,750,575.00	
Insurance held as collateral	982,200.00	
Market value of stocks and bonds		6,974,057.20
Loans on collateral securities		14,800.00
Cash in company's office		75,266.21
Cash deposited in bank		814,927.34
Interest due and accrued		66.46
Gross premiums in course of collection		1,091,898.92
Rents due and accrued		3,194.94
All other assets		29,331.00
Gross assets		$11,255,659.90

LIABILITIES.

Net amount of unpaid losses	$520,752.01
Unearned premiums at fifty per cent of gross premiums	4,850,753.07
Commissions and brokerage	72,000.00
Gross liabilities, except capital and surplus	$5,443,505.08

Paid-up capital	$1,250,000.00	
Surplus beyond all liabilities	4,562,154.82	
Surplus as regards policy-holders		$5,812,154.82
Total liabilities, including capital and surplus		$11,255,659.90

INCOME.

Cash received for gross premiums	$7,461,898.20	
Deduct reinsurance, rebate, and return premiums	1,736,316.77	
Net cash received for premiums—all fire		$5,725,581.43
Received for interest on mortgages		84,490.74
Interest and dividends from all other sources		319,640.28
Income from all other sources		11,442.84
Gross cash income		$6,141,155.29

EXPENDITURES.

Gross amount paid for losses	$4,085,517.41	
Deduct salvage and reinsurance	638,361.95	
Net amount paid for losses—all fire		$3,447,155.46
Dividends paid stockholders		400,000.00
Commissions and brokerage		944,809.67
Salaries and fees of officers and employees		493,464.82
State and local taxes		166,583.10
All other payments and expenditures		502,441.94
Gross cash expenditures		$5,954,454.99

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$790,555,193.00	$9,554,422.97
Written or renewed during the year	646,805,244.00	7,461,898.20
Total	$1,437,360,437.00	$17,016,321.17
Deduct risks expired or terminated	584,244,080.00	7,243,784.13
In force at the end of the year	$853,116,357.00	$9,772,537.04
Deduct amount reinsured	5,097,507.00	71,030.89
Net amount in force Dec. 31, 1898	$848,018,850.00	$9,701,506.15

MISCELLANEOUS.

Premiums received from organization to date	$101,002,489.75
Losses paid from organization to date	59,485,540.06
Fire losses incurred during the year	3,457,158.08
Cash dividends declared since commencing business	9,138,100.00

Company's stock owned by the directors, at par value....	$192,900.00
Dividends declared during the year (32 per cent).....	400,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$121,118.82	$125,809.69
Georgia	26,500.00	79,541.30
Virginia	54,600.00	57,216.26
Oregon	262,500.00	15,243.52
New Mexico	19,700.00	10,418.60

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,792,092.00
Premiums received	25,807.79
Losses paid	29,411.83
Losses incurred	22,314.73

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

DANIEL A. HEALD, *President.* THOMAS B. GREENE, *Secretary.*

CASH CAPITAL, $3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....		$1,759,249.74
Loans on mortgages of real estate (first liens).....		248,498.33
Interest due and accrued thereon.....		8,921.95
Value of lands mortgaged.....	$371,500.00	
Value of buildings thereon.....	244,900.00	
Insurance held as collateral.....	167,300.00	
Market value of stocks and bonds.....		8,853,642.83
Loans on collateral securities.....		121,625.00
Cash deposited in bank.....		594,130.72
Interest due and accrued.....		41,112.23
Gross premiums in course of collection.....		532,378.04
Bills receivable, not matured, taken for premiums.....		1,605.95
Premiums more than three months due, $6,840.63.		
Gross assets		$12,161,164.79

LIABILITIES.

Net amount of unpaid losses		$435,647.45
Unearned premiums at 50 per cent on fire and inland risks	$4,021,743.00	
Unearned premiums at 100 per cent on marine risks	56,381.00	
Total unearned premiums		4,078,124.00
Commissions and brokerage		40,153.62
Reinsurance		208,984.36
Gross liabilities, except capital and surplus		$4,762,909.43
Paid-up capital	$3,000,000.00	
Surplus beyond all liabilities	4,398,255.36	
Surplus as regards policy-holders		7,398,255.36
Total liabilities, including capital and surplus		$12,161,164.79

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$5,502,650.34	$348,078.42	
Deduct reinsurance, rebate, and return premiums	1,464,446.74	156,914.35	
Net cash received for premiums	$4,038,203.60	$191,164.07	
			$4,229,367.67
Received for interest on mortgages			16,421.30
Interest and dividends from all other sources			366,949.31
Income from all other sources			153,674.44
Gross cash income			$4,766,412.72

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$2,721,932.36	$226,350.59	
Deduct salvage and reinsurance	557,943.71	105,095.62	
Net amount paid for losses	$2,163,988.65	$121,254.97	
			$2,285,243.62
Dividends paid stockholders			300,000.00
Commissions and brokerage			792,090.51
Salaries and fees of officers and employees			411,343.11
State and local taxes			131,493.85
All other payments and expenditures			428,749.52
Gross cash expenditures			$4,348,920.61

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$935,317,514.00	$8,899,167.00
Written or renewed during the year	639,744,106.00	5,518,953.34
Total	$1,575,061,620.00	$14,418,120.34
Deduct risks expired or terminated	666,553,001.00	6,038,070.34
In force at the end of the year	$908,508,619.00	$8,380,050.00
Deduct amount reinsured	106,634,917.00	503,429.00
Net amount in force Dec. 31, 1898	$801,873,702.00	$7,876,621.00

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$10,819,445.00	$239,547.00
Written or renewed during the year	90,563,230.00	373,226.16
Total	$101,382,675.00	$612,773.16
Deduct risks expired or terminated	88,014,247.00	332,343.16
In force at the end of the year	$13,368,428.00	$280,430.00
Deduct amount reinsured	2,711,971.00	57,184.00
Net amount in force	$10,656,457.00	$223,246.00

MISCELLANEOUS.

Premiums received from organization to date	$124,634,991.31
Losses paid from organization to date	74,013,765.44
Fire, marine, and inland losses incurred during the year	2,325,361.81
Cash dividends declared since commencing business	10,615,000.00
Company's stock owned by the directors, at par value	135,400.00
Dividends declared during the year (10 per cent)	300,000.00
Amount loaned to directors	37,800.00
Amount loaned to stockholders not officers	10,600.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$56,000.00	$64,862.00
Georgia	26,500.00	69,545.38
Oregon	59,250.00	25,454.55

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$3,735,430.00
Premiums received	29,706.28
Losses paid	16,942.08
Losses incurred	17,537.99

HOME MUTUAL INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated September, 1864. Commenced business, 1864.

WILLIAM J. DUTTON, *President.* STEPHEN D. IVES, *Secretary.*

CASH CAPITAL, $300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$234,500.00
Loans on mortgages of real estate (first liens)		317,134.00
Interest due and accrued thereon		3,018.32
Value of lands mortgaged	$692,225.00	
Value of buildings thereon	189,250.00	
Insurance held as collateral	117,150.00	
Market value of stocks and bonds		221,195.00
Loans on collateral securities		33,000.00
Cash in company's office		2,025.78
Cash deposited in bank		84,150.21
Interest due and accrued		237.50
Gross premiums in course of collection		70,437.73
Bills receivable, not matured, taken for premiums		7,963.38
Due for reinsurance on losses paid		4,500.00
Gross assets		$978,161.92

LIABILITIES.

Net amount of unpaid losses		$20,235.94
Unearned premiums at 50 per cent on fire and inland risks	$279,268.47	
Unearned premiums at 100 per cent on marine risks	3,204.42	
Total unearned premiums		282,572.89
Commissions and brokerage		10,375.50
Marine bills payable		1,054.75
Agents' credit balances		437.57
Gross liabilities, except capital and surplus		$314,676.65
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	363,485.27	
Surplus as regards policy-holders		663,485.27
Total liabilities, including capital and surplus		$978,161.92

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$534,594.72	$63,509.02	
Deduct reinsurance, rebate, and return premiums	152,838.74	11,529.86	
Net cash received for premiums	$381,755.98	$51,979.16	
			$433,735.14
Received for interest on mortgages			22,538.81
Interest and dividends from all other sources			12,211.01
Income from all other sources			11,915.52
Gross cash income			$480,400.48

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$260,618.75	$31,326.30	
Deduct salvage and reinsurance	57,636.47	5,761.49	
Net amount paid for losses	$202,982.28	$25,564.81	
			$228,547.09
Dividends paid stockholders			36,000.00
Commissions and brokerage			71,969.90
Salaries and fees of officers and employees			62,868.44
State and local taxes			13,467.31
All other payments and expenditures			24,871.59
Gross cash expenditures			$437,724.33

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$38,755,900.00	$506,544.29
Written or renewed during the year	41,750,182.00	541,028.38
Total	$80,506,082.00	$1,047,572.67
Deduct risks expired or terminated	36,036,274.00	462,774.63
In force at the end of the year	$44,469,808.00	$584,798.04
Deduct amount reinsured	3,760,167.00	56,299.72
Net amount in force Dec. 31, 1898	$40,709,641.00	$528,498.32

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$585,214.00	$29,844.71
Written or renewed during the year	3,772,730.00	65,732.52
Total	$4,357,944.00	$95,577.23

Deduct risks expired or terminated.....	$3,701,726.00	$58,120.98
In force at the end of the year.....	$656,218.00	$37,456.25
Deduct amount reinsured.....	75,862.00	4,213.21
Net amount in force.....	$580,356.00	$33,243.04

MISCELLANEOUS.

Premiums received from organization to date.....	$10,123,008.86
Losses paid from organization to date.....	4,625,441.62
Fire, marine, and inland losses incurred during the year	230,158.40
Cash dividends declared since commencing business....	984,500.00
Company's stock owned by directors, at par value.....	1,400.00
Dividends declared during the year (12 per cent).....	36,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Oregon	$50,850.00	$20,190.02

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$52,155.00
Premiums received	572.98
Losses paid	36.25
Losses incurred	36.25

INDEMNITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1897. Commenced business October 1, 1898.

J. MONTGOMERY HARE, *President.* J. H. BURGER, *Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Market value of stocks and bonds.....	$285,050.00
Cash in company's office.....	284.68
Cash deposited in bank.....	16,526.38
Interest due and accrued.....	1,125.00
Gross premiums in course of collection.....	12,464.18
Gross assets	$315,450.24

LIABILITIES.

Net amount of unpaid losses		$1,998.42
Unearned premiums at fifty per cent of gross premiums		10,636.00
Commissions and brokerage		2,812.03
Reinsurance		998.09
Taxes		212.37
Gross liabilities, except capital and surplus		$16,656.91
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	98,793.33	
Surplus as regards policy-holders		298,793.33
Total liabilities, including capital and surplus		$315,450.24

INCOME.

Cash received for gross premiums	$10,494.06	
Deduct reinsurance, rebate, and return premiums	1,721.06	
Net cash received for premiums—all fire		$8,773.00
Interest and dividends from all sources		2,194.63
Income from all other sources		1,093.75
Gross cash income		$12,061.38

EXPENDITURES.

Commissions and brokerage	$2,141.37
Salaries and fees of officers and employees	2,546.28
State and local taxes	528.43
All other payments and expenditures	9,092.99
Gross cash expenditures	$14,309.07

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$2,386,522.00	$22,958.24
Total	$2,386,522.00	$22,958.24
Deduct risks expired or terminated	111,800.00	780.03
In force at the end of the year	$2,274,722.00	$22,178.21
Deduct amount reinsured	77,750.00	906.20
Net amount in force Dec. 31, 1898	$2,196,972.00	$21,272.01

MISCELLANEOUS.

Premiums received from organization to date	$8,773.00
Fire losses incurred during the year	1,998.42
Company's stock owned by the directors, at par value	3,500.00

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business, 1792.

CHARLES PLATT, *President.* GREVILLE E. FRYER, *Secretary.*

CASH CAPITAL, $3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$596,477.02
Loans on mortgages of real estate (first liens)		2,337,009.20
Interest due and accrued thereon		49,265.15
Value of mortgaged premises	$5,824,695.00	
Insurance held as collateral	2,069,050.00	
Market value of stocks and bonds		5,330,670.00
Loans on collateral securities		16,500.00
Cash deposited in bank		737,422.75
Gross premiums in course of collection		939,898.83
Bills receivable, not matured, taken for premiums		69,541.59
Book accounts		85,772.15
Due for reinsurance on losses paid		43,932.21
Gross assets		$10,206,488.90

LIABILITIES.

Net amount of unpaid losses		$665,012.92
Unearned premiums at fifty per cent of gross premiums		3,233,586.98
Reclaimable on perpetual fire policies		777,372.95
Commissions and brokerage		37,986.80
Reinsurance		48,036.98
Taxes		802.52
All other liabilities		605.96
Gross liabilities, except capital and surplus		$4,763,405.11
Paid-up capital	$3,000,000.00	
Surplus beyond all liabilities	2,443,083.79	
Surplus as regards policy-holders		5,443,083.79
Total liabilities, including capital and surplus		$10,206,488.90

INCOME.

	Fire.	*Inland.*	
Cash received for gross premiums	$4,693,095.42	$2,226,119.33	
Deduct reinsurance, rebate, and return premiums	909,805.88	601,000.26	
Net cash received for premiums	$3,783,289.54	$1,625,119.07	
			$5,408,408.61
Received for interest on mortgages			127,312.91
Interest and dividends from all other sources			257,264.92
Income from all other sources			24,951.29
Gross cash income			$5,817,937.73

EXPENDITURES.

	Fire.	*Inland.*	
Gross amount paid for losses	$2,320,348.23	$2,133,824.11	
Deduct salvage and reinsurance	136,915.72	663,168.40	
Net amount paid for losses	$2,183,432.51	$1,470,655.71	
			$3,654,088.22
Dividends paid stockholders			360,000.00
Commissions and brokerage			1,009,296.43
Salaries and fees of officers and employees			287,077.11
State and local taxes			143,570.00
All other payments and expenditures			333,248.65
Gross cash expenditures			$5,787,280.41

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$629,705,701.00	$6,028,911.95
Written or renewed during the year	551,432,659.00	4,578,044.20
Total	$1,181,138,360.00	$10,606,956.15
Deduct risks expired or terminated	560,692,999.00	4,649,024.45
In force at the end of the year	$620,445,361.00	$5,957,931.70
Deduct amount reinsured	27,920,347.00	272,717.26
Net amount in force Dec. 31, 1898	$592,525,014.00	$5,685,214.44
Perpetual risks in force	$33,913,186.50	$854,357.62

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$5,268,877.00	$253,512.33
Written or renewed during the year	410,646,998.00	2,452,226.09
Total	$415,915,875.00	$2,705,738.42
Deduct risks expired or terminated	410,579,077.00	2,451,117.29
Net amount in force	$5,336,798.00	$254,621.13

MISCELLANEOUS.

Premiums received from organization to date	$137,525,233.55
Losses paid from organization to date	95,880,910.43
Fire, marine, and inland losses incurred during the year	3,896,166.14
Cash dividends declared since commencing business	14,373,934.25
Company's stock owned by the directors, at par value	105,440.00
Dividends declared during the year (12 per cent)	360,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$28,000.00	$33,582.53
Virginia	53,000.00	25,571.92
Oregon	60,000.00	12,295.29
New Mexico	10,240.00	9,565.38
Canada	122,100.00	79,175.72

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$2,290,096.00
Premiums received	32,387.34
Losses paid	26,471.58
Losses incurred	27,025.08

MANUFACTURERS AND MERCHANTS' INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated February 28, 1865. Commenced business May 1, 1865.

A. M. BYERS, *President.* WILLIAM T. ADAIR, *Secretary.*

CASH CAPITAL, $250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$45,000.00
Loans on mortgages of real estate (first liens)		272,720.00
Interest due and accrued thereon		5,394.17
Value of lands mortgaged	$361,050.00	
Value of buildings thereon	386,950.00	
Insurance held as collateral	284,600.00	

Market value of stocks and bonds	$175,627.50
Loans on collateral securities	5,900.00
Cash in company's office	924.19
Cash deposited in bank	34,699.70
Gross premiums in course of collection	26,254.79
Rents due and accrued	93.84
All other assets	1,711.79
Premiums more than three months due, $506.09.	
Gross assets	$568,325.98

LIABILITIES.

Net amount of unpaid losses		$20,191.05
Unearned premiums at fifty per cent of gross premiums		151,175.89
Commissions and brokerage		8,229.83
Reinsurance		1,118.59
Taxes		750.00
Suspense account		150.00
Gross liabilities, except capital and surplus		$181,615.36
Paid-up capital	$250,000.00	
Surplus beyond all liabilities	136,710.62	
Surplus as regards policy-holders		386,710.62
Total liabilities, including capital and surplus		$568,325.98

INCOME.

Cash received for gross premiums	261,258.03	
Deduct reinsurance, rebate, and return premiums	65,998.69	
Net cash received for premiums—all fire		$195,259.34
Received for interest on mortgages		16,111.32
Interest and dividends from all other sources		11,284.30
Income from all other sources		3,655.85
Gross cash income		$226,310.81

EXPENDITURES.

Gross amount paid for losses	$180,992.32	
Deduct salvage and reinsurance	22,751.74	
Net amount paid for losses—all fire		$158,240.58
Dividends paid stockholders		15,000.00
Commissions and brokerage		38,258.33
Salaries and fees of officers and employees		9,579.84
State and local taxes		5,645.65
All other payments and expenditures		11,344.94
Gross cash expenditures		$238,069.34

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$30,452,793.00	$357,572.93
Written or renewed during the year	22,213,227.00	246,896.52
Total	$52,666,020.00	$604,469.45
Deduct risks expired or terminated	23,198,682.00	271,128.67
In force at the end of the year	$29,467,338.00	$333,340.78
Deduct amount reinsured	2,436,405.00	30,989.00
Net amount in force Dec. 31, 1898	$27,030,933.00	$302,351.78

MISCELLANEOUS.

Premiums received from organization to date	$3,746,126.81
Losses paid from organization to date	1,607,132.10
Fire losses incurred during the year	154,469.08
Cash dividends declared since commencing business	555,000.00
Company's stock owned by the directors, at par value	53,500.00
Dividends declared during the year (6 per cent)	15,000.00
Amount loaned to officers and directors	2,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$220,121.25
Premiums received	1,996.25
Losses paid	854.06
Losses incurred	851.50

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President.* JAMES SIMPSON, *Secretary.*

CASH CAPITAL, $400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens)	$127,100.00
Interest due and accrued thereon	944.38

Value of lands mortgaged	$136,925.00	
Value of buildings thereon	122,500.00	
Insurance held as collateral	126,800.00	
Market value of stocks and bonds		$406,724.00
Loans on collateral securities		45,000.00
Cash in company's office		1,946.89
Cash deposited in bank		56,384.95
Interest due and accrued		1,917.87
Gross premiums in course of collection		25,506.20
Gross assets		$665,524.27

LIABILITIES.

Net amount of unpaid losses		$7,619.96
Unearned premiums at fifty per cent of gross premiums		140,993.46
Due and accrued for salaries, rents, and incidental expenses		2,417.37
Commissions and brokerage		3,895.92
Return premiums		1,507.42
Reinsurance		453.89
Taxes		38.97
Gross liabilities, except capital and surplus		$156,926.99
Paid-up capital	$400,000.00	
Surplus beyond all liabilities	108,597.28	
Surplus as regards policy-holders		508,597.28
Total liabilities, including capital and surplus		$665,524.27

INCOME.

Cash received for gross premiums	$213,885.34	
Deduct reinsurance, rebate, and return premiums	53,642.38	
Net cash received for premiums—all fire		$160,242.96
Received for interest on mortgages		5,184.67
Interest and dividends from all other sources		19,182.59
Gross cash income		$184,610.22

EXPENDITURES.

Net amount paid for losses—all fire	$88,305.84
Dividends paid stockholders	23,931.00
Commissions and brokerage	40,115.68
Salaries and fees of officers and employees	19,669.50
State and local taxes	4,210.30
All other payments and expenditures	17,762.20
Gross cash expenditures	$193,994.52

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$30,529,604.00	$330,564.01
Written or renewed during the year	21,387,993.00	217,612.90
Total	$51,917,597.00	$548,176.91
Deduct risks expired or terminated	21,140,587.00	222,054.32
In force at the end of the year	$30,777,010.00	$326,122.59
Deduct amount reinsured	4,318,832.00	44,135.67
Net amount in force Dec. 31, 1898	$26,458,178.00	$281,986.92

MISCELLANEOUS.

Premiums received from organization to date	$8,840,346.00
Losses paid from organization to date	5,950,277.00
Fire losses incurred during the year	87,181.00
Cash dividends declared since commencing business	2,268,720.00
Company's stock owned by the directors, at par value	13,900.00
Dividends declared during the year (6 per cent)	24,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$400,503.00
Premiums received	4,505.80
Losses paid	1,884.14
Losses incurred	2,048.98

THE MERCHANTS INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President.* WILLIAM H. GUERIN, *Secretary.*

CASH CAPITAL, $400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$216,594.18
Loans on mortgages of real estate (first liens)		401,100.00
Interest due and accrued thereon		5,362.59
Value of lands mortgaged	$408,100.00	
Value of buildings thereon	591,550.00	
Insurance held as collateral	447,600.00	

Market value of stocks and bonds	$823,460.00
Loans on collateral securities	32,000.00
Cash in company's office	18,595.36
Cash deposited in bank	43,887.36
Interest due and accrued	3,819.24
Gross premiums in course of collection	151,438.26
Rents due and accrued	290.00
Due for reinsurance on losses paid	3,609.86
Premiums more than three months due, $8,243.49.	
Gross assets	$1,700,156.85

LIABILITIES.

Net amount of unpaid losses	$98,342.62
Unearned premiums at fifty per cent of gross premiums	714,130.82
Commissions and brokerage	22,256.00
Return premiums	20,880.96
Reinsurance	14,861.28
Taxes	1,950.24
Expense	5,878.61
Gross liabilities, except capital and surplus	$878,300.53
Paid-up capital $400,000.00	
Surplus beyond all liabilities 421,856.32	
Surplus as regards policy-holders	821,856.32
Total liabilities, including capital and surplus	$1,700,156.85

INCOME.

Cash received for gross premiums $1,215,629.34	
Deduct reinsurance, rebate, and return premiums 298,218.17	
Net cash received for premiums—all fire	$917,411.17
Received for interest on mortgages	16,615.42
Interest and dividends from all other sources	36,767.76
Income from all other sources	62,231.16
Gross cash income	$1,033,025.51

EXPENDITURES.

Gross amount paid for losses $574,368.44	
Deduct salvage and reinsurance 44,837.44	
Net amount paid for losses—all fire	$529,531.00
Dividends paid stockholders	40,000.00
Commissions and brokerage	185,487.30
Salaries and fees of officers and employees	164,616.13
State and local taxes	35,824.91
All other payments and expenditures	33,016.88
Gross cash expenditures	$988,476.22

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$143,154,904.00	$1,466,745.48
Written or renewed during the year	118,029,967.00	1,231,602.42
Total	$261,184,871.00	$2,698,347.90
Deduct risks expired or terminated	106,335,332.00	1,134,057.79
In force at the end of the year	$154,849,539.00	$1,564,290.11
Deduct amount reinsured	14,376,109.00	136,028.46
Net amount in force Dec. 31, 1898	$140,473,430.00	$1,428,261.65

MISCELLANEOUS.

Premiums received from organization to date	$17,143,529.88
Losses paid from organization to date	9,718,966.99
Fire losses incurred during the year	545,384.10
Cash dividends declared since commencing business	1,036,219.00
Company's stock owned by the directors, at par value	84,175.00
Dividends declared during the year (10 per cent)	40,000.00
Amount loaned to officers and directors	32,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$533,328.46
Premiums received	6,413.07
Losses paid	1,000.67
Losses incurred	4,001.18

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President.* E. G. RICHARDS, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	$306,650.83
Loans on mortgages of real estate (first liens)	810,890.97

Value of lands mortgaged	$1,370,050.00	
Value of buildings thereon	1,268,700.00	
Insurance held as collateral	753,485.00	
Market value of stocks and bonds		$2,838,393.00
Cash in company's office		718.31
Cash deposited in bank		260,165.71
Gross premiums in course of collection		425,680.91
Gross assets		$4,642,499.73

LIABILITIES.

Net amount of unpaid losses		$192,531.20
Unearned premiums at fifty per cent of gross premiums		1,719,693.30
Commissions and brokerage		54,098.75
Return premiums and reinsurance		88,751.83
Contingent reserve		25,000.00
Gross liabilities, except capital and surplus		$2,080,075.08
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,562,424.65	
Surplus as regards policy-holders		2,562,424.65
Total liabilities, including capital and surplus		$4,642,499.73

INCOME.

Cash received for gross premiums	$2,593,824.74	
Deduct reinsurance, rebate, and return premiums	496,984.78	
Net cash received for premiums—all fire		$2,096,839.96
Received for interest on mortgages		48,189.32
Interest and dividends from all other sources		141,389.64
Income from all other sources		1,841.49
Gross cash income		$2,288,260.41

EXPENDITURES.

Gross amount paid for losses	$1,237,950.45	
Deduct salvage and reinsurance	143,202.86	
Net amount paid for losses—all fire		$1,094,747.59
Dividends paid stockholders		120,000.00
Commissions and brokerage		405,478.20
Salaries and fees of officers and employees		180,178.98
State and local taxes		72,231.42
All other payments and expenditures		380,563.31
Gross cash expenditures		$2,253,199.50

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$319,145,566.00	$3,674,714.07
Written or renewed during the year	259,356,712.00	2,633,806.95
Total	$578,502,278.00	$6,308,521.02
Deduct risks expired or terminated	224,583,507.00	2,584,642.55
In force at the end of the year	$353,918,771.00	$3,723,878.47
Deduct amount reinsured	33,800,599.00	284,491.51
Net amount in force Dec. 31, 1898	$320,118,172.00	$3,439,386.96

MISCELLANEOUS.

Premiums received from organization to date	$26,235,214.21
Losses paid from organization to date	13,457,058.48
Fire losses incurred during the year	1,119,698.78
Cash dividends declared since commencing business	2,417,000.00
Company's stock owned by the directors, at par value	80,600.00
Dividends declared during the year (12 per cent)	120,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$50,000.00	$16,078.24
Georgia	28,000.00	25,581.77
Oregon	50,000.00	12,843.55
New Mexico	10,000.00	11,578.40

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,347,971.00
Premiums received	14,962.48
Losses paid	11,114.46
Losses incurred	13,176.23

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.* GEORGE W. DEWEY, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$1,000,000.00
Loans on mortgages of real estate (first liens)		268,600.00
Interest due and accrued thereon		3,994.16
Value of mortgaged premises	$458,450.00	
Insurance held as collateral	212,500.00	
Market value of stocks and bonds		1,165,325.00
Cash in company's office		759.68
Cash deposited in bank		119,093.79
Interest due and accrued		2,671.49
Gross premiums in course of collection		223,911.04
Rents due and accrued		3,431.76
Due for reinsurance on losses paid		954.12
Gross assets		$2,788,741.04

LIABILITIES.

Net amount of unpaid losses		$132,833.12
Unearned premiums at fifty per cent of gross premiums		1,199,933.88
Commissions and brokerage		37,007.00
Reinsurance		4,465.25
Contingent reserve		100,000.00
Gross liabilities, except capital and surplus		$1,474,239.25
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	814,501.79	
Surplus as regards policy-holders		1,314,501.79
Total liabilities, including capital and surplus		$2,788,741.04

INCOME.

Cash received for gross premiums	$1,972,719.19	
Deduct reinsurance, rebate, and return premiums	470,460.05	
Net cash received for premiums—all fire		$1,502,259.14

Received for interest on mortgages	$13,463.89
Interest and dividends from all other sources	49,551.19
Income from all other sources	17,202.19
Gross cash income	$1,582,476.41

EXPENDITURES.

Gross amount paid for losses	$980,801.65	
Deduct salvage and reinsurance	134,324.54	
Net amount paid for losses—all fire		$846,477.11
Dividends paid stockholders		49,970.00
Commissions and brokerage		292,726.22
Salaries and fees of officers and employees		159,944.63
State and local taxes		42,869.05
All other payments and expenditures		138,690.21
Gross cash expenditures		$1,530,677.22

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$304,026,078.00	$2,832,724.73
Written or renewed during the year	200,937,261.00	1,942,247.85
Total	$504,963,339.00	$4,774,972.58
Deduct risks expired or terminated	210,854,661.00	2,103,933.78
In force at the end of the year	$294,108,678.00	$2,671,038.80
Deduct amount reinsured	29,252,230.00	271,171.04
Net amount in force Dec. 31, 1898	$264,856,448.00	$2,399,867.76

MISCELLANEOUS.

Premiums received from organization to date	$41,331,454.14
Losses paid from organization to date	22,628,751.43
Fire losses incurred during the year	846,247.56
Cash dividends declared since commencing business	2,534,000.00
Company's stock owned by the directors, at par value	154,800.00
Dividends declared during the year (10 per cent)	50,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$27,250.00	$760.00
Virginia	27,250.00	100.00
Oregon	64,000.00	.....
New Mexico	11,275.00	1,218.72

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$940,461.00
Premiums received	14,475.12
Losses paid	7,213.20
Losses incurred	10,489.97

NORWALK FIRE INSURANCE COMPANY.

NORWALK, CONN.

Incorporated, 1859. Commenced business, 1860.

A. G. MCILWAINE, JR., *President.* FERRIS E. SHAW, *Secretary.*

CASH CAPITAL, $200,000.00.

ASSETS.

Market value of stocks and bonds		$474,105.28
Cash in company's office		1,470.54
Cash deposited in bank		39,538.10
Interest due and accrued		5,356.22
Gross premiums in course of collection		19,877.14
Due for reinsurance on losses paid		7.13
Premiums more than three months due, $197.65.		
Gross assets		$540,354.41

LIABILITIES.

Net amount of unpaid losses		$20,403.00
Unearned premiums at fifty per cent of gross premiums		95,752.91
Due and accrued for salaries, rents, and incidental expenses		933.08
Commissions and brokerage		3,981.26
Reinsurance		3,306.16
Gross liabilities, except capital and surplus		$124,376.41
Paid-up capital	$200,000.00	
Surplus beyond all liabilities	215,978.00	
Surplus as regards policy-holders		415,978.00
Total liabilities, including capital and surplus		$540,354.41

INCOME.

Cash received for gross premiums	$217,613.05	
Deduct reinsurance, rebate, and return premiums	69,273.55	
Net cash received for premiums—all fire		$148,339.50
Interest and dividends from all sources		17,504.45
Gross cash income		$165,843.95

EXPENDITURES.

Gross amount paid for losses	$90,957.97	
Deduct salvage and reinsurance	11,145.13	
Net amount paid for losses—all fire		$79,812.84
Commissions and brokerage		36,994.76
Salaries and fees of officers and employees		9,995.15
State and local taxes		5,764.77
All other payments and expenditures		7,145.61
Gross cash expenditures		$139,713.13

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$24,210,140.00	$219,865.35
Written or renewed during the year	31,625,632.00	207,363.53
Total	$55,835,772.00	$427,228.88
Deduct risks expired or terminated	26,653,714.00	214,088.90
In force at the end of the year	$29,182,058.00	$213,139.98
Deduct amount reinsured	2,067,437.00	21,634.15
Net amount in force Dec. 31, 1898	$27,114,621.00	$191,505.83

MISCELLANEOUS.

Premiums received from organization to date	$917,283.24
Losses paid from organization to date	365,215.82
Fire losses incurred during the year	87,848.83
Cash dividends declared since commencing business	122,425.00
Company's stock owned by the directors, at par value	2,700.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$391,256.00
Premiums received	6,771.25
Losses paid	4,302.29
Losses incurred	4,960.29

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President.* JAMES U. TAINTOR, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$96,141.74
Loans on mortgages of real estate (first liens)		237,149.66
Interest due and accrued thereon		4,640.41
Value of mortgaged premises	$827,672.00	
Insurance held as collateral	120,300.00	
Market value of stocks and bonds		1,868,119.51
Loans on collateral securities		1,750.00
Cash in company's office		9,134.71
Cash deposited in bank		86,238.50
Interest due and accrued		11,578.13
Gross premiums in course of collection		269,365.98
Rents due and accrued		720.68
Special cash deposit in New Mexico		10,000.00
Gross assets		$2,594,839.32

LIABILITIES.

Net amount of unpaid losses		$206,098.27
Unearned premiums at fifty per cent of gross premiums		963,397.34
Commissions and brokerage		80,929.38
Gross liabilities, except capital and surplus		$1,250,424.99
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	844,414.33	
Surplus as regards policy-holders		1,344,414.33
Total liabilities, including capital and surplus		$2,594,839.32

INCOME.

	Fire.	*Inland.*	
Cash received for gross premiums	$1,634,146.44	$38,932.06	
Deduct reinsurance, rebate, and return premiums	364,157.81	8,259.68	
Net cash received for premiums	$1,269,988.63	$30,672.38	
			$1,300,661.01

Received for interest on mortgages	$19,207.35
Interest and dividends from all other sources	85,513.22
Income from all other sources	118.00
Gross cash income	$1,405,499.58

EXPENDITURES.

	Fire.	*Inland.*	
Gross amount paid for losses	$848,756.40	$24,514.74	
Deduct salvage and reinsurance	90,526.79	3,062.05	
Net amount paid for losses	$758,229.61	$21,452.69	
			$779,682.30
Dividends paid stockholders			50,000.00
Commission and brokerage			264,102.06
Salaries and fees of officers and employees			113,603.25
State and local taxes			37,101.90
All other payments and expenditures			81,874.98
Gross cash expenditures			$1,326,364.49

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$153,882,454.00	$1,875,197.43
Written or renewed during the year	136,136,772.00	1,652,414.84
Total	$290,019,226.00	$3,527,612.27
Deduct risks expired or terminated	120,793,161.00	1,568,087.70
In force at the end of the year	$169,226,065.00	$1,959,524.57
Deduct amount reinsured	7,267,599.00	61,904.21
Net amount in force Dec. 31, 1898	$161,958,466.00	$1,897,620.36

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$876,293.00	$28,695.31
Written or renewed during the year	1,351,305.00	39,269.04
Total	$2,227,598.00	$67,964.35
Deduct risks expired or terminated	1,294,217.00	38,727.91
In force at the end of the year	$933,381.00	$29,236.44
Deduct amount reinsured	4,000.00	62.13
Net amount in force	$929,381.00	$29,174.31

MISCELLANEOUS.

Premiums received from organization to date	$19,496,025.89
Losses paid from organization to date	12,003,724.19
Fire, marine, and inland losses incurred during the year	843,447.14
Cash dividends declared since commencing businesss	1,165,000.00
Company's stock owned by the directors, at par value	71,200.00
Dividends declared during the year (10 per cent)	50,000.00
Amount loaned to officers and directors	21,500.00
Amount loaned to stockholders not officers	1,750.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$28,490.00	$17,065.69
Georgia	29,750.00	25,172.85
Oregon	50,000.00	4,776.16
New Mexico	10,000.00	2,850.45

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$972,571.00
Premiums received	13,047.27
Losses paid	6,132.22
Losses incurred	9,350.82

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President.* W. GARDNER CROWELL, *Secretary.*

CASH CAPITAL, $400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$249,000.00
Loans on mortgages of real estate (first liens)		846,900.00
Interest due and accrued thereon		11,166.88
Value of mortgaged premises	$2,168,400.00	
Insurance held as collateral	635,600.00	
Market value of stocks and bonds		3,621,300.00
Loans on collateral securities		81,850.00

Cash in company's office	$5,511.51
Cash deposited in bank	137,903.98
Interest due and accrued	7,978.16
Gross premiums in course of collection	265,500.57
Rents due and accrued	225.00
Gross assets	$5,227,336.10

LIABILITIES.

Net amount of unpaid losses		$167,584.27
Unearned premiums at fifty per cent of gross premiums		1,466,202.56
Reclaimable on perpetual fire policies		831,311.42
Commissions and brokerage		4,000.00
Gross liabilities, except capital and surplus		$2,469,098.25
Paid-up capital	$400,000.00	
Surplus beyond all liabilities	2,358,237.85	
Surplus as regards policy-holders		2,758,237.85
Total liabilities, including capital and surplus		$5,227,336.10

INCOME.

Cash received for gross premiums	$2,185,176.45	
Deduct reinsurance, rebate, and return premiums	531,270.79	
Net cash received for premiums—all fire		$1,653,905.66
Received for interest on mortgages		42,647.21
Interest and dividends from all other sources		165,512.03
Income from all other sources		4,838.44
Deposit premiums received for perpetual fire risks, $32,269.11.		
Gross cash income		$1,866,903.34

EXPENDITURES.

Gross amount paid for losses	$1,205,109.42	
Deduct salvage and reinsurance	107,477.95	
Net amount paid for losses—all fire		$1,097,631.47
Dividends paid stockholders		100,000.00
Commissions and brokerage		381,211.91
Salaries and fees of officers and employees		95,490.00
State and local taxes		58,374.01
All other payments and expenditures		96,682.78
Deposit premiums returned on perpetual fire risks, $21,024.50.		
Gross cash expenditures		$1,829,390.17

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$342,701,895.00	$3,107,908.24
Written or renewed during the year	241,551,124.00	2,204,559.86
Total	$584,253,019.00	$5,312,468.10
Deduct risks expired or terminated	222,384,731.00	2,187,623.98
In force at the end of the year	$361,868,288.00	$3,124,844.12
Deduct amount reinsured	18,293,050.00	192,439.01
Net amount in force Dec. 31, 1898	$343,575,238.00	$2,932,405.11

MISCELLANEOUS.

Premiums received from organization to date	$35,053,025.00
Losses paid from organization to date	18,906,373.00
Fire losses incurred during the year	1,057,599.56
Cash dividends declared since commencing business	3,029,000.00
Company's stock owned by the directors, at par value	54,900.00
Dividends declared during the year (25 per cent)	100,000.00
Amount loaned to officers and directors	5,000.00
Amount loaned to stockholders, not officers	6,800.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or County.	*Value of Deposits.*	*Liabilities.*
Georgia	$28,250.00	$24,460.00
Virginia	22,600.00	16,248.00
Oregon	56,500.00	9,872.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$554,750.00
Premiums received	8,803.00
Losses paid	5,372.83
Losses incurred	4,643.92

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President.* WILLIAM A. WRIGHT, *Secretary.*

CASH CAPITAL, $1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$543,000.00
Loans on mortgages of real estate (first liens)		96,600.00
Interest due and accrued thereon		1,569.95
Value of lands mortgaged	$55,000.00	
Value of buildings thereon	115,250.00	
Insurance held as collateral	104,000.00	
Market value of stocks and bonds		4,047,717.00
Cash in company's office		4,297.97
Cash deposited in bank		590,682.57
Interest due and accrued		7,660.00
Gross premiums in course of collection		520,517.05
Rents due and accrued		4,515.76
Installment notes		134,451.48
Gross assets		$5,951,011.78

LIABILITIES.

Net amount of unpaid losses		$212,020.83
Unearned premiums at fifty per cent of gross premiums		3,031,324.88
Due and accrued for salaries, rent, and incidental expenses		2,083.34
Commissions and brokerage		86,883.01
Return premiums		50,177.64
Reinsurance		4,555.98
Gross liabilities, except capital and surplus		$3,387,045.68
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,563,966.10	
Surplus as regards policy-holders		2,563,966.10
Total liabilities, including capital and surplus		$5,951,011.78

INCOME.

Cash received for gross premiums	$3,808,257.22	
Deduct reinsurance, rebate, and return premiums	659,079.25	
Net cash received for premiums—all fire		$3,149,177.97
Received for interest on mortgages		5,731.17
Interest and dividends from all other sources		160,252.54
Income from all other sources		24,555.94
Gross cash income		$3,339,717.62

EXPENDITURES.

Gross amount paid for losses	$1,902,224.27	
Deduct salvage and reinsurance	180,574.90	
Net amount paid for losses—all fire		$1,721,649.37
Dividends paid stockholders		100,000.00
Commissions and brokerage		559,380.63
Salaries and fees of officers and employees		318,510.88
State and local taxes		81,717.46
All other payments and expenditures		340,717.01
Gross cash expenditures		$3,121,975.35

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$581,846,791.00	$7,088,278.80
Written or renewed during the year	347,886,209.00	3,746,250.69
Total	$929,733,000.00	$10,834,529.49
Deduct risks expired or terminated	377,773,914.00	4,508,464.86
In force at the end of the year	$551,959,086.00	$6,326,064.63
Deduct amount reinsured	28,770,515.00	263,414.86
Net amount in force Dec. 31, 1898	$523,188,571.00	$6,062,649.77

MISCELLANEOUS.

Premiums received from organization to date	$116,012,850.59
Losses paid from organization to date	57,900,029.19
Fire losses incurred during the year	1,704,063.60
Cash dividends declared since commencing business	3,874,000.00
Company's stock owned by the directors, at par value	142,300.00
Dividends declared during the year (10 per cent)	100,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$83,000.00	$27,875.21
Georgia	28,000.00	41,933.21
Canada	112,000.00	52,764.46

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,306,451.00
Premiums received	14,609.55
Losses paid	5,877.24
Losses incurred	4,977.24

PHŒNIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President.* EDWARD MILLIGAN, *Secretary.*

CASH CAPITAL, $2,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$511,307.14
Loans on mortgages of real estate (first liens)		124,277.60
Interest due and accrued thereon		4,882.27
Value of lands mortgaged	$208,240.00	
Value of buildings thereon	104,900.00	
Insurance held as collateral	61,700.00	
Market value of stocks and bonds		4,095,073.00
Loans on collateral securities		20,200.00
Cash in company's office		37,780.30
Cash deposited in bank		295,645.78
Interest due and accrued		25,007.00
Gross premiums in course of collection		442,601.68
Due for reinsurance on losses paid		6,457.12
Gross assets		$5,563,231.89

LIABILITIES.

Net amount of unpaid losses		$318,703.92
Unearned premiums at fifty per cent of gross premiums		1,990,772.55
Commissions and brokerage		51,824.18
Gross liabilities, except capital and surplus		$2,361,300.65
Paid-up capital	$2,000,000.00	
Surplus beyond all liabilities	1,201,931.24	
Surplus as regards policy-holders		3,201,931.24
Total liabilities, including capital and surplus		$5,563,231.89

INCOME.

Cash received for gross premiums	$3,099,117.49	
Deduct reinsurance, rebate, and return premiums	385,709.49	
Net cash received for premiums—all fire		$2,713,408.00
Received for interest on mortgages		6,988.62
Interest and dividends from all other sources		186,938.03
Income from all other sources		10,884.97
Gross cash income		$2,918,219.62

EXPENDITURES.

Gross amount paid for losses	$1,785,561.52	
Deduct salvage and reinsurance	60,821.57	
Net amount paid for losses—all fire		$1,724,739.95
Dividends paid stockholders		280,000.00
Commissions and brokerage		480,164.82
Salaries and fees of officers and employees		193,062.44
State and local taxes		75,384.04
All other payments and expenditures		326,296.76
Gross cash expenditures		$3,079,648.01

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$405,267,304.00	$4,490,455.22
Written or renewed during the year	303,119,077.00	3,099,117.49
Total	$708,386,381.00	$7,589,572.71
Deduct risks expired or terminated	334,541,428.00	3,519,970.28
In force at the end of the year	$373,844,953.00	$4,069,602.43
Deduct amount reinsured	8,527,903.00	88,057.33
Net amount in force Dec. 31, 1898	$365,317,050.00	$3,981,545.10

MISCELLANEOUS.

Premiums received from organization to date	$70,762,267.48
Losses paid from organization to date	43,110,500.22
Fire losses incurred during the year	1,678,792.00
Cash dividends declared since commencing business	7,525,000.00
Company's stock owned by the directors, at par value	57,600.00
Dividends declared during the year (14 per cent)	280,000.00
Amount loaned to officers and directors	39,000.00
Amount loaned to stockholders not officers	30,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Oregon	$56,000.00	$15,500.46
Georgia	30,250.00	38,935.81
Canada	216,295.00	107,402.90

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,527,494.00
Premiums received	20,014.47
Losses paid	13,253.66
Losses incurred	12,513.88

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1799. Commenced business, 1799.

J. H. DE WOLF, *President.* E. L. WATSON, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Market value of stocks and bonds	$1,771,280.00
Cash in company's office	1,660.04
Cash deposited in bank	89,596.51
Interest due and accrued	7,167.11
Gross premiums in course of collection	228,138.55
Bills receivable, not matured, taken for premiums	36,886.15
Premiums more than three months due, $2,373.58.	
Gross assets	$2,134,728.36

LIABILITIES.

Net amount of unpaid losses		$214,865.78
Unearned premiums at 50 per cent on fire and inland risks	$783,072.99	
Unearned premiums at 100 per cent on marine risks	69,667.27	
Total unearned premiums		852,740.26
Due and accrued for salaries, rents, and incidental expenses		21,946.54
Commissions and brokerage		28,845.74
Gross liabilities, except capital and surplus		$1,118,398.32

Paid-up capital	$500,000.00	
Surplus beyond all liabilities	516,330.04	
Surplus as regards policy-holders		$1,016,330.04
Total liabilities, including capital and surplus		$2,134,728.36

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$1,321,799.62	$472,808.80	
Deduct reinsurance, rebate, and return premiums	340,569.78	130,158.61	
Net cash received for premiums	$981,229.84	$342,650.19	
			$1,323,880.03
Interest and dividends from all sources			70,128.81
Income from all other sources			7,500.00
Increase of capital, $100,000.00.			
Gross cash income			$1,401,508.84

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$716,917.94	$418,110.75	
Deduct salvage and reinsurance	153,651.47	126,340.84	
Net amount paid for losses	$563,266.47	$291,769.91	
			$855,036.38
Dividends paid stockholders			45,000.00
Commissions and brokerage			280,398.07
Salaries and fees of officers and employees			92,356.69
State and local taxes			35,693.15
All other payments and expenditures			66,927.90
Gross cash expenditures			$1,375,412.19

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$156,934,126.00	$1,583,905.06
Written or renewed during the year	143,555,638.00	1,351,672.05
Total	$300,489,764.00	$2,935,577.11
Deduct risks expired or terminated	136,393,593.00	1,309,196.91
In force at the end of the year	$164,096,171.00	$1,626,380.20
Deduct amount reinsured	15,986,572.00	141,632.96
Net amount in force Dec. 31, 1898	$148,109,599.00	$1,484,747.24

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$8,334,328.00	$249,110.05
Written or renewed during the year	127,491,253.00	465,851.27
Total	$135,825,581.00	$714,961.32
Deduct risks expired or terminated	130,694,918.00	531,208.96
In force at the end of the year	$5,130,663.00	$183,752.36
Deduct amount reinsured	822,243.00	32,686.36
Net amount in force	$4,308,420.00	$151,066.00

MISCELLANEOUS.

Premiums received from organization to date	$31,183,640.36
Losses paid from organization to date	18,235,192.91
Fire, marine, and inland losses incurred during the year	870,992.75
Cash dividends declared since commencing business	2,205,563.39
Company's stock owned by the directors, at par value	49,350.00
Dividends declared during the year (9 per cent)	45,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$542,368.00
Premiums received	6,267.24
Losses paid	5,327.64
Losses incurred	6,848.14

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

JAMES A. MACDONALD, *President.* GEORGE W. BURCHELL, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	$721,770.68
Market value of stocks and bonds	3,494,531.54
Cash in company's office	11,799.32
Cash deposited in bank	102,803.45
Interest due and accrued	44,042.97
Gross premiums in course of collection	289,560.61

Rents due and accrued	$3,599.31
Bills receivable, not matured, taken for premiums	228.50
Due for reinsurance on losses paid	4.40
Premiums more than three months due, $5,516.19.	
Gross assets	$4,668,340.78

LIABILITIES.

Net amount of unpaid losses	$178,741.00
Unearned premiums at fifty per cent of gross premiums	1,507,619.77
Due and accrued for salaries, rent, and incidental expenses	16,398.09
Commissions and brokerage	72,225.20
Return premiums	13,752.46
Reinsurance	4,581.50
Taxes	25,938.55
Gross liabilities, except capital and surplus	$1,819,256.57
Paid-up capital $500,000.00	
Surplus beyond all liabilities 2,349,084.21	
Surplus as regards policy-holders	2,849,084.21
Total liabilities, including capital and surplus	$4,668,340.78

INCOME.

Cash received for gross premiums	$2,395,913.08	
Deduct reinsurance, rebate, and return premiums	527,026.85	
Net cash received for premiums—all fire		$1,868,886.23
Interest and dividends from all sources		122,824.43
Income from all other sources		8,224.30
Gross cash income		$1,999,934.96

EXPENDITURES.

Gross amount paid for losses	$1,203,247.56	
Deduct salvage and reinsurance	112,674.47	
Net amount paid for losses—all fire		$1,090,573.09
Dividends paid stockholders		100,000.00
Commissions and brokerage		309,741.18
Salaries and fees of officers and employees		187,158.89
State and local taxes		51,849.71
All other payments and expenditures		119,551.73
Gross cash expenditures		$1,858,874.60

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$304,184,542.00	$3,331,650.05
Written or renewed during the year	233,266,210.00	2,363,901.85
Total	$537,450,752.00	$5,695,551.90
Deduct risks expired or terminated	230,970,758.00	2,491,132.05
In force at the end of the year	$306,479,994.00	$3,204,419.85
Deduct amount reinsured	19,516,783.00	189,180.27
Net amount in force Dec. 31, 1898	$286,963,211.00	$3,015,239.58

MISCELLANEOUS.

Premiums received from organization to date	$15,849,903.05
Losses paid from organization to date	8,703,085.76
Fire losses incurred during the year	1,078,446.60
Cash dividends declared since commencing business	300,000.00
Company's stock owned by the directors, at par value	7,500.00
Dividends declared during the year (20 per cent)	100,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$283,660.00	$227,366.12
Oregon	59,880.00	11,581.19
Virginia	29,940.00	22,736.41
Georgia	29,940.00	33,644.35
Nebraska	25,000.00	14,813.15

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$696,995.00
Premiums received	10,544.82
Losses paid	3,795.38
Losses incurred	8,785.38

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated, 1849. Commenced business, 1851.

A. W. DAMON, *President.* S. J. HALL, *Secretary.*

CASH CAPITAL, $1,500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$131,000.00
Loans on mortgages of real estate (first liens)		752,790.00
Interest due and accrued thereon		20,466.45
Value of lands mortgaged	$535,675.00	
Value of buildings thereon	918,100.00	
Insurance held as collateral	867,600.00	
Market value of stocks and bonds		3,318,165.00
Loans on collateral securities		84,275.00
Cash in company's office		20,179.99
Cash deposited in bank		119,266.34
Interest due and accrued		31,810.92
Gross premiums in course of collection		288,571.83
Rents due and accrued		988.17
Due for reinsurance on losses paid		7,144.69
Gross assets		$4,774,658.39

LIABILITIES.

Net amount of unpaid losses		$170,617.91
Unearned premiums at fifty per cent of gross premiums		1,399,738.52
Commissions and brokerage		57,714.37
Gross liabilities, except capital and surplus		$1,628,070.80
Paid-up capital	$1,500,000.00	
Surplus beyond all liabilities	1,646,587.59	
Surplus as regards policy-holders		3,146,587.59
Total liabilities, including capital and surplus		$4,774,658.39

INCOME.

Cash received for gross premiums	$2,205,492.86	
Deduct reinsurance, rebate, and return premiums	420,273.70	
Net cash received for premiums—all fire		$1,785,219.16

Received for interest on mortgages	$37,134.95
Interest and dividends from all other sources	143,354.75
Income from all other sources	4,794.02
Gross cash income	$1,970,502.88

EXPENDITURES.

Gross amount paid for losses	$1,020,488.04	
Deduct salvage and reinsurance	85,817.88	
Net amount paid for losses—all fire		$934,670.16
Dividends paid stockholders		150,000.00
Commissions and brokerage		338,928.68
Salaries and fees of officers and employees		107,894.17
State and local taxes		78,867.32
All other payments and expenditures		217,300.74
Gross cash expenditures		$1,827,661.07

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$264,656,864.00	$3,039,584.28
Written or renewed during the year	211,049,678.00	2,178,027.34
Total	$475,706,542.00	$5,217,611.62
Deduct risks expired or terminated	192,417,221.00	2,270,681.77
In force at the end of the year	$283,289,321.00	$2,946,929.85
Deduct amount reinsured	18,262,350.00	147,452.79
Net amount in force Dec. 31, 1898	$265,026,971.00	$2,799,477.06

MISCELLANEOUS.

Premiums received from organization to date	$41,749,547.65
Losses paid from organization to date	25,250,249.08
Fire losses incurred during the year	951,152.44
Cash dividends declared since commencing business	3,704,542.00
Company's stock owned by the directors, at par value	142,900.00
Dividends declared during the year (10 per cent)	150,000.00
Amount loaned to officers and directors	2,000.00
Amount loaned to stockholders not officers	42,325.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$31,250.00	$8,995.49
Oregon	62,500.00	6,168.37

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$982,617.00
Premiums received	12,207.87
Losses paid	9,590.86
Losses incurred	9,007.39

TRADERS' INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated February, 1865. Commenced business May, 1872.

E. BUCKINGHAM, *President.* R. J. SMITH, *Secretary.*

CASH CAPITAL, $500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$31,985.70
Loans on mortgages of real estate (first liens)		209,250.00
Interest due and accrued thereon		4,187.04
Value of lands mortgaged	$339,242.00	
Value of buildings thereon	299,833.00	
Insurance held as collateral	206,683.00	
Market value of stocks and bonds		1,675,480.00
Loans on collateral securities		25,500.00
Cash in company's office		3,782.58
Cash deposited in bank		80,170.43
Interest due and accrued		6,569.16
Gross premiums in course of collection		81,922.94
Due for reinsurance on losses paid		15,095.38
Premiums more than three months due, $1,965.42.		
Gross assets		$2,133,943.23

LIABILITIES.

Net amount of unpaid losses	$101,489.27
Unearned premiums at fifty per cent of gross premiums	485,148.75
Commissions and brokerage	9,412.06
All other liabilities	19,795.73
Gross liabilities, except capital and surplus	$615,845.81

Paid-up capital	$500,000.00	
Surplus beyond all liabilities	1,018,097.42	
Surplus as regards policy-holders		$1,518,097.42
Total liabilities, including capital and surplus		$2,133,943.23

INCOME.

Cash received for gross premiums	$879,055.68	
Deduct reinsurance, rebate, and return premiums	210,748.82	
Net cash received for premiums—all fire		$668,306.86
Received for interest on mortgages		15,247.26
Interest and dividends from all other sources		72,841.64
Income from all other sources		701.37
Gross cash income		$757,097.13

EXPENDITURES.

Gross amount paid for losses	$447,982.25	
Deduct salvage and reinsurance	55,291.42	
Net amount paid for losses—all fire		$392,690.83
Dividends paid stockholders		50,000.00
Commissions and brokerage		128,990.32
Salaries and fees of officers and employees		67,733.98
State and local taxes		24,891.55
All other payments and expenditures		61,967.46
Gross cash expenditures		$726,274.14

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$76,415,949.00	$996,963.42
Written or renewed during the year	80,776,989.00	894,447.68
Total	$157,192,938.00	$1,891,411.10
Deduct risks expired or terminated	67,872,318.00	830,147.57
In force at the end of the year	$89,320,620.00	$1,061,263.53
Deduct amount reinsured	12,537,419.00	90,976.03
Net amount in force Dec. 31, 1898	$76,783,201.00	$970,287.50

MISCELLANEOUS.

Premiums received from organization to date	$12,977,024.00
Losses paid from organization to date	7,908,863.36
Fire losses incurred during the year	471,730.53
Cash dividends declared since commencing business	1,322,500.00

Company's stock owned by the directors, at par value..	139,900.00
Dividends declared during the year (10 per cent).....	50,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$112,240.00
Premiums received	1,681.09
Losses paid	1,193.17
Losses incurred	1,203.17

UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 2, 1860. Commenced business April 1, 1861.

ROBERT B. BEATH, *President.* DENNIS J. SWEENEY, *Secretary.*

CASH CAPITAL, $300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon...		$186,950.00
Loans on mortgages of real estate (first liens).....		651,769.94
Interest due and accrued thereon.....		10,885.98
Value of mortgaged premises.....	$1,120,850.00	
Insurance held as collateral.....	478,891.00	
Market value of stocks and bonds.....		530,497.00
Loans on collateral securities.....		51,500.00
Cash in company's office.....		3,934.87
Cash deposited in bank.....		49,652.90
Interest due and accrued.....		1,110.19
Gross premiums in course of collection.....		40,331.11
Rents due and accrued.....		383.16
Due for reinsurance on losses paid.....		2,079.50
All other assets.....		3,458.92
Premiums more than three months due, $959.75.		
Gross assets		$1,532,553.57

LIABILITIES.

Net amount of unpaid losses.....	$37,593.39
Unearned premiums at fifty per cent of gross premiums	194,754.47
Reclaimable on perpetual fire policies.....	718,288.44

Due and accrued for salaries, rent, and incidental expenses		$535.99
Commissions and brokerage		9,045.86
Return premiums		3,643.78
Reinsurance		1,507.22
Taxes		1,700.00
Gross liabilities, except capital and surplus		$967,069.15
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	265,484.42	
Surplus as regards policy-holders		565,484.42
Total liabilities, including capital and surplus		$1,532,553.57

INCOME.

Cash received for gross premiums	$306,838.63	
Deduct reinsurance, rebate, and return premiums	63,076.08	
Net cash received for premiums—all fire		$243,762.55
Received for interest on mortgages		40,283.92
Interest and dividends from all other sources		25,642.62
Income from all other sources		4,391.12
Deposit premiums received for perpetual fire risks, $28,338.26.		
Gross cash income		$314,080.21

EXPENDITURES.

Net amount paid for losses—all fire	$169,574.20
Dividends paid stockholders	30,000.00
Commissions and brokerage	54,122.64
Salaries and fees of officers and employees	26,960.55
State and local taxes	6,154.68
All other payments and expenditures	28,491.37
Deposit premiums returned on perpetual fire risks, $15,451.45.	
Gross cash expenditures	$315,303.44

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$38,887,423.00	$411,365.62
Written or renewed during the year	32,267,489.00	304,582.85
Total	$71,154,912.00	$715,948.47
Deduct risks expired or terminated	29,224,720.00	303,471.92
In force at the end of the year	$41,930,192.00	$412,476.55
Deduct amount reinsured	2,098,345.00	22,967.61
Net amount in force Dec. 31, 1898	$39,831,847.00	$389,508.94
Perpetual risks in force	$34,824,199.00	$794,649.18

MISCELLANEOUS.

Premiums received from organization to date	$4,608,884.22
Losses paid from organization to date	2,731,303.03
Fire losses incurred during the year	172,030.84
Cash dividends declared since commencing business	473,506.00
Company's stock owned by the directors, at par value	82,410.00
Dividends declared during the year (10 per cent)	30,000.00
Amount loaned to officers and directors	9,300.00
Amount loaned to stockholders not officers	18,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$167,457.00
Premiums received	2,025.97
Losses paid	841.19
Losses incurred	841.19

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

W. W. UNDERHILL, *President.* S. M. CRAFT, *Vice-President.*

CASH CAPITAL, $250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens)		$385,200.00
Interest due and accrued thereon		2,582.47
Value of lands mortgaged	$363,500.00	
Value of buildings thereon	392,500.00	
Insurance held as collateral	357,500.00	
Market value of stocks and bonds		289,990.00
Cash in company's office		2,194.39
Cash deposited in bank		8,466.70
Interest due and accrued		2,227.00
Gross premiums in course of collection		63,534.23
Due for reinsurance on losses paid		2.18
Gross assets		$754,196.97

LIABILITIES.

Net amount of unpaid losses		$31,476.47
Unearned premiums at fifty per cent of gross premiums		206,897.46
Due and accrued for salaries, rent, and incidental expenses		2,805.93
Commissions and brokerage		13,922.20
Return premiums		11,447.33
Reinsurance		775.86
Gross liabilities, except capital and surplus		$267,325.25
Paid-up capital	$250,000.00	
Surplus beyond all liabilities	236,871.72	
Surplus as regards policy-holders		486,871.72
Total liabilities, including capital and surplus		$754,196.97

INCOME.

	Fire.	*Inland.*	
Cash received for gross premiums	$325,959.14	$48,354.00	
Deduct reinsurance, rebate, and return premiums	84,892.68	8,131.58	
Net cash received for premiums	$241,066.46	$40,222.42	
			$281,288.88
Received for interest on mortgages			18,958.94
Interest and dividends from all other sources			10,084.22
Income from all other sources			32.50
Gross cash income			$310,364.54

EXPENDITURES.

	Fire.	*Inland.*	
Gross amount paid for losses	$118,370.82	$31,683.95	
Deduct salvage and reinsurance	16,627.69	.....	
Net amount paid for losses	$101,743.13	$31,683.95	
			$133,427.08
Dividends paid stockholders			20,000.00
Commissions and brokerage			77,991.93
Salaries and fees of officers and employees			26,018.42
State and local taxes			6,907.11
All other payments and expenditures			29,443.56
Gross cash expenditures			$293,788.10

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$43,740,712.00	$441,501.81
Written or renewed during the year	32,838,579.00	326,322.40
Total	$76,579,291.00	$767,824.21
Deduct risks expired or terminated	36,339,981.00	357,312.51
In force at the end of the year	$40,239,310.00	$410,511.70
Deduct amount reinsured	3,646,940.00	32,057.93
Net amount in force Dec. 31, 1898	$36,592,370.00	$378,453.77

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$1,181,634.00	$33,148.21
Written or renewed during the year	2,160,619.00	48,369.28
Total	$3,342,253.00	$81,517.49
Deduct risks expired or terminated	1,912,198.00	42,477.29
In force at the end of the year	$1,430,055.00	$39,040.20
Deduct amount reinsured	80,800.00	3,699.04
Net amount in force Dec. 31, 1898	$1,349,255.00	$35,341.16

MISCELLANEOUS.

Premiums received from organization to date	$6,649,314.00
Losses paid from organization to date	3,530,065.00
Fire, marine, and inland losses incurred during the year	134,231.62
Cash dividends declared since commencing business	1,886,590.00
Company's stock owned by the directors, at par value	66,850.00
Dividends declared during the year (8 per cent)	20,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$12,900.00	$12,138.76
Oregon	55,937.00	1,994.49

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$133,566.00
Premiums received	1,487.13
Losses paid	1,044.72
Losses incurred	1,043.64

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President.* M. O. BROWN, *Secretary.*

CASH CAPITAL, $300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$223,000.00
Loans on mortgages of real estate (first liens)		512,450.00
Interest due and accrued thereon		8,963.95
Value of lands mortgaged	$475,250.00	
Value of buildings thereon	587,950.00	
Insurance held as collateral	524,750.00	
Market value of stocks and bonds		1,591,100.00
Loans on collateral securities		2,500.00
Cash deposited in bank		122,885.60
Gross premiums in course of collection		266,243.14
Premiums more than three months due, $16,029.80.		
Gross assets		$2,727,142.69

LIABILITIES.

Net amount of unpaid losses		$132,140.19
Unearned premiums at fifty per cent of gross premiums		1,040,800.96
Commissions and brokerage		67,927.35
Taxes		24,239.16
Gross liabilities, except capital and surplus		$1,265,107.66
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	1,162,035.03	
Surplus as regards policy-holders		1,462,035.03
Total liabilities, including capital and surplus		$2,727,142.69

INCOME.

Cash received for gross premiums	$1,452,929.03	
Deduct reinsurance, rebate, and return premiums	248,491.05	
Net cash received for premiums—all fire		$1,204,437.98

Received for interest on mortgages	$27,388.11
Interest and dividends from all other sources	66,663.83
Income from all other sources	965.30
Gross cash income	$1,299,455.22

EXPENDITURES.

Gross amount paid for losses	$729,228.10	
Deduct salvage and reinsurance	59,092.18	
Net amount paid for losses—all fire		$670,135.92
Dividends paid stockholders		30,000.00
Commissions and brokerage		277,668.57
Salaries and fees of officers and employees		109,137.65
State and local taxes		33,831.73
All other payments and expenditures		116,307.82
Gross cash expenditures		$1,237,081.69

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$202,407,627.00	$2,190,474.84
Written or renewed during the year	146,482,627.00	1,473,289.77
Total	$348,890,254.00	$3,663,764.61
Deduct risks expired or terminated	140,118,924.00	1,455,651.71
In force at the end of the year	$208,771,330.00	$2,208,112.90
Deduct amount reinsured	11,823,041.00	126,510.98
Net amount in force Dec. 31, 1898	$196,948,289.00	$2,081,601.92

MISCELLANEOUS.

Premiums received from organization to date	$24,864,195.78
Losses paid from organization to date	13,640,234.66
Fire losses incurred during the year	699,727.13
Cash dividends declared since commencing business	798,000.00
Company's stock owned by the directors, at par value	96,820.00
Dividends declared during the year (10 per cent)	30,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or County.	*Value of Deposits.*	*Liabilities.*
Virginia	$16,000.00	$13,118.25
Georgia	28,000.00	26,325.20
Oregon	56,000.00	6,084.86

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$390,041.00
Premiums received	4,430.15
Losses paid	2,801.17
Losses incurred	2,440.72

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.* FREDERICK H. WAY, *Secretary.*

CASH CAPITAL, $250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon		$632,574.13
Loans on mortgages of real estate (first liens)		244,400.00
Interest due and accrued thereon		1,338.68
Value of lands mortgaged	$206,750.00	
Value of buildings thereon	206,500.00	
Insurance held as collateral	209,800.00	
Market value of stocks and bonds		960,603.50
Cash in company's office		3,160.61
Cash deposited in bank		19,378.32
Interest due and accrued		4,579.38
Gross premiums in course of collection		94,883.25
Rents due and accrued		5,745.31
Due for reinsurance on losses paid		242.31
Premiums more than three months due, $347.29.		
Gross assets		$1,966,905.49

LIABILITIES.

Net amount of unpaid losses	$40,709.23
Unearned premiums at fifty per cent of gross premiums	535,022.56
Dividends to stockholders unpaid	960.00
Due and accrued for salaries, rent, and incidental expenses	283.33
Commissions and brokerage	21,181.77
Reinsurance	1,888.78
Taxes	5,973.51
Gross liabilities, except capital and surplus	$606,019.18

Paid-up capital	$250,000.00	
Surplus beyond all liabilities	1,110,886.31	
Surplus as regards policy-holders		$1,360,886.31
Total liabilities, including capital and surplus		$1,966,905.49

INCOME.

Cash received for gross premiums	$721,747.06	
Deduct reinsurance, rebate, and return premiums	105,316.82	
Net cash received for premiums—all fire		$616,430.24
Received for interest on mortgages		11,130.56
Interest and dividends from all other sources		39,637.12
Income from all other sources		12,584.53
Gross cash income		$679,782.45

EXPENDITURES.

Gross amount paid for losses	$306,701.03	
Deduct salvage and reinsurance	24,867.55	
Net amount paid for losses—all fire		$281,833.48
Dividends paid stockholders		49,055.00
Commissions and brokerage		159,202.02
Salaries and fees of officers and employees		68,846.09
State and local taxes		6,765.51
All other payments and expenditures		50,101.05
Gross cash expenditures		$615,803.15

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$129,749,519.00	$1,083,317.55
Written or renewed during the year	82,120,594.00	730,470.17
Total	$211,870,113.00	$1,813,787.72
Deduct risks expired or terminated	76,935,956.00	688,961.29
In force at the end of the year	$134,934,157.00	$1,124,826.43
Deduct amount reinsured	5,949,235.00	54,780.31
Net amount in force Dec. 31, 1898	$128,984,922.00	$1,070,046.12

MISCELLANEOUS.

Premiums received from organization to date	$16,689,647.26
Losses paid from organization to date	8,530,051.39
Fire losses incurred during the year	263,881.74
Cash dividends declared since commencing business	1,602,500.00

Company's stock owned by the directors, at par value....	$46,600.00
Dividends declared during the year (20 per cent).....	50,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$13,500.00	$4,697.48
Georgia	27,500.00	18,258.94

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$489,772.00
Premiums received	5,964.22
Losses paid	365.04
Losses incurred	1,226.26

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW HAMPSHIRE, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President.* LINCOLN R. WELCH, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances		$70,000.00
Loans on mortgages of real estate (first liens)		33,514.00
Value of lands mortgaged	$24,100.00	
Value of buildings thereon	43,600.00	
Insurance held as collateral	39,440.00	
Market value of stocks and bonds		57,850.00
Loans on collateral securities		10,700.00
Cash in company's office		1,425.16
Cash deposited in banks		17,566.79
Interest due and accrued		2,801.12
Premiums in course of collection		15,024.59
Loans on personal securities		550.00
Rents due		162.00
Gross available assets		$209,593.66

Assessable contingent premiums on outstanding risks, $248,010.64.

II. LIABILITIES.

Losses adjusted, due and to become due	$5,219.88	
reported, but not adjusted	1,120.00	
Net amount of unpaid losses		$6,339.88
Unearned premiums at fifty per cent of gross premiums		124,614.83
Profits or surplus due on terminated policies		886.06
Commissions on premiums in course of collection		2,253.69
Liabilities, except surplus		$144,094.46
Surplus		65,499.20
Gross liabilities, including surplus		$209,593.66

III. INCOME.

Cash received for gross premiums	$99,542.50	
Deduct reinsurance and return premiums	724.28	
Net cash premiums received during the year		$98,818.22

Interest received on mortgages	$1,638.91
Interest and dividends from all other sources	2,196.15
Income from all other sources	2,960.76
Gross cash income	$105,614.04

Contingent premiums received during the year, $104,934.76.

IV. EXPENDITURES.

Net amount paid for losses during the year	$37,167.76
Commissions on premiums	15,874.75
Salaries and fees of officers and employees	7,235.58
Profits or surplus on terminated policies	25,613.19
State and local taxes	2,190.68
Rents	1,200.00
Interest on borrowed money	750.00
Office and incidental expenses	11,027.44
Gross cash expenditures	$101,059.40

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898	$18,881,950.00	$269,687.60	$269,687.60
Risks written during the year	7,564,545.00	104,934.76	104,934.76
Total	$26,446,495.00	$374,622.36	$374,622.36
Risks terminated during the year	8,375,876.00	125,392.70	125,392.70
In force at the end of the year	$18,070,619.00	$249,229.66	$249,229.66
Deduct amount reinsured	75,862.00	1,219.02	1,219.02
Amount in force Dec. 31, 1898	$17,994,757.00	$248,010.64	$248,010.64

Losses incurred during the year	38,367.60

Percentage of cash premium returned during the year as profit or surplus: Twenty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	$1,180,683.00
Cash premiums received	16,376.64
Contingent premiums therewith	16,376.64
Losses paid during the year	4,897.76
Losses incurred during the year	5,816.07

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business January 1, 1847.

JOHN D. WASHBURN, *President.* E. B. STODDARD, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances		$40,595.99
Loans on mortgages of real estate (first liens)		61,750.00
Value of mortgaged premises	$166,500.00	
Insurance held as collateral	64,350.00	
Market value of stocks and bonds		101,393.00
Cash in company's office		982.49
Cash deposited in banks		23,764.41
Interest due and accrued		5,830.97
Premiums in course of collection		9,326.06
Loans on personal securities		750.00
Rents due		124.98
Gross available assets		$244,517.90

Assessable contingent premiums on outstanding risks, $318,427.77.

II. LIABILITIES.

Losses adjusted, due, and to become due	$1,413.75	
reported, but not adjusted	250.00	
Net amount of unpaid losses		$1,663.75
Unearned premiums at fifty per cent of gross premiums		159,213.88
Return premiums due on cancelled policies		472.91
Profits or surplus due on terminated policies		5,052.62
Commissions on premiums in course of collection		1,031.30
Liabilities, except surplus		$167,434.46
Surplus		77,083.44
Gross liabilities, including surplus		$244,517.90

III. INCOME.

Cash received for gross premiums	$95,868.15	
Deduct reinsurance and return premiums	3,447.21	
Net cash premiums received during the year		$92,420.94

Interest received on mortgages	$993.90
Interest and dividends from all other sources	5,235.37
Income from all other sources	693.28
Gross cash income	$99,343.49

Contingent premiums received during the year, $96,073.35.

IV. EXPENDITURES.

Net amount paid for losses during the year	$29,757.82
Commissions on premiums	14,413.38
Salaries and fees of officers and employees	7,364.00
Profits or surplus on terminated policies	42,584.70
State and local taxes	1,750.18
Office and incidental expenses	4,348.17
Gross cash expenditures	$100,218.25

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898	$21,750,265.00	$330,902.07	$330,902.07
Risks written during the year	6,603,431.00	96,073.35	96,073.35
Total	$28,353,696.00	$426,975.42	$426,975.42
Risks terminated during the year	7,208,867.00	108,547.65	108,547.65
Amount in force Dec. 31, 1898	$21,144,829.00	$318,427.77	$318,427.77
Losses incurred during the year			31,496.79

Percentage of cash premium returned during the year as profit or surplus:

Twenty, forty, and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	$446,107.00
Cash premiums received	6,175.41
Contingent premiums therewith	6,175.41
Losses paid during the year	3,753.98
Losses incurred during the year	4,003.98

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1800. Commenced business, 1800.

HENRY R. BARKER, *President.* HARDIN C. WATERS, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens)		$91,765.00
Value of lands mortgaged	$66,643.00	
Value of buildings thereon	118,700.00	
Insurance held as collateral	95,600.00	
Market value of stocks and bonds		270,190.00
Cash in company's office		899.90
Cash deposited in banks		23,413.99
Interest due and accrued		1,546.22
Premiums in course of collection		5,189.69
Gross available assets		$393,004.80

Assessable contingent premiums on outstanding risks, $257,098.21.

II. LIABILITIES.

Net amount of unpaid losses	$1,305.00
Unearned premiums at fifty per cent of gross premiums	127,971.22
Commissions on premiums in course of collection	613.83
Rents, taxes, salaries, and incidental expenses	1,236.86
Liabilities, except surplus	$131,126.91
Surplus	261,877.89
Gross liabilities, including surplus	$393,004.80

III. INCOME.

Cash received for gross premiums	$65,720.29	
Deduct reinsurance and return premiums	3,532.50	
Net cash premiums received during the year		$62,187.79
Interest received on mortgages		5,318.80
Interest and dividends from all other sources		10,427.70
Gross cash income		$77,934.29

IV. EXPENDITURES.

Gross amount paid for losses	$14,272.42	
Deduct amount received for reinsurance	1.33	
Net amount paid for losses during the year		$14,271.09
Commissions on premiums		5,807.90
Salaries and fees of officers and employees		9,090.00
Profits or surplus on terminated policies		16,581.55
State and local taxes		3,803.35
Rents		1,436.00
Office and incidental expenses		1,787.96
Gross cash expenditures		$52,777.85

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898	$23,217,863.00	$244,389.78	$244,389.78
Risks written during the year	6,451,501.00	67,608.27	67,608.27
Total	$29,669,364.00	$311,998.05	$311,998.05
Risks terminated during the year	5,469,454.00	54,899.84	54,899.84
In force at the end of the year	$24,199,910.00	$257,098.21	$257,098.21
Deduct amount reinsured	70,587.00	1,155.78	.....
Amount in force Dec. 31, 1898	$24,129,323.00	$255,942.43	$257,098.21

Losses incurred during the year	15,576.09

Percentage of cash premium returned during the year as profit or surplus:
Twenty, thirty, forty, fifty, and sixty-five per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	$579,096.00
Cash premiums received	6,403.77
Contingent premiums therewith	6,403.77
Losses paid during the year	249.81
Losses incurred during the year	249.81

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.* EDWARD M. TUCKE, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens)		$164,659.00
Value of mortgaged premises	$32,000.00	
Insurance held as collateral	11,000.00	
Market value of stocks and bonds		428,614.00
Loans on collateral securities		24,000.00
Cash in company's office		4,212.01
Cash deposited in banks		20,730.20
Interest due and accrued		6,358.40
Premiums in course of collection		13,863.27
Loans on personal securities		58,097.62
Gross available assets		$720,534.50

Assessable contingent premiums on outstanding risks, $688,904.41.

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums	$344,452.21
Profits or surplus due on terminated policies	3,753.20
Commissions on premiums in course of collection	1,936.11
Liabilities, except surplus	$350,141.52
Surplus	370,392.98
Gross liabilities, including surplus	$720,534.50

III. INCOME.

Cash received for gross premiums	$208,249.46	
Deduct reinsurance and return premiums	6,374.93	
Net cash premiums received during the year		$201,874.53
Interest received on mortgages		6,597.16
Interest and dividends from all other sources		21,977.59
Gross cash income		$230,449.28

Contingent premiums received during the year, $207,534.67.

IV. EXPENDITURES.

Net amount paid for losses during the year	$72,167.79
Commissions on premiums	30,135.89
Salaries and fees of officers and employees	19,481.18
Profits or surplus on terminated policies	104,798.56
State and local taxes	2,036.47
Rents	1,600.00
Gross cash expenditures	$230,219.89

V. GENERAL ITEMS.

	Amount.	*Cash Premiums.*	*Contingent Premiums.*
Risks in force Jan. 1, 1898	$44,312,923.00	$689,107.50	$689,107.50
Risks written during the year	13,350,236.00	207,534.67	207,534.67
Total	$57,663,159.00	$896,642.17	$896,642.17
Risks terminated during the year	12,912,019.00	207,510.06	207,510.06
In force at the end of the year	$44,751,140.00	$689,132.11	$689,132.11
Deduct amount reinsured	11,000.00	227.70	227.70
Amount in force Dec. 31, 1898	$44,740,140.00	$688,904.41	$688,904.41
Losses incurred during the year			72,167.79

Percentage of cash premium returned during the year as profit or surplus:
Twenty, fifty, and seventy per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	$961, 441.00
Cash premiums received	13,358.89
Contingent premiums therewith	13,358.89
Losses paid during the year	3,971.20
Losses incurred during the year	3,971.20

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

UNITED STATES BRANCHES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW HAMPSHIRE, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Managers, WEED AND KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds		$643,965.00
Cash in company's office		9.52
Cash deposited in bank		82,781.74
Interest due and accrued		920.00
Gross premiums in course of collection		46,229.12
Agents' balances		22,428.79
Premiums more than three months due	$1,589.99	
Agents' balances more than three months due	258.00	
Gross assets		$796,334.17

LIABILITIES.

Net amount of unpaid losses		$33,101.97
Unearned premiums at fifty per cent of gross premiums		266,216.41
Commissions and brokerage		4,934.40
Return premiums		2,336.65
Reinsurance		696.52
Gross liabilities, except capital and surplus		$307,285.95
Deposit capital	$200,000.00	
Surplus beyond all liabilities	289,048.22	
Surplus as regards policy-holders		489,048.22
Total liabilities, including capital and surplus		$796,334.17

INCOME.

Cash received for gross premiums	$607,759.03	
Deduct reinsurance, rebate, and return premiums	137,588.89	
Net cash received for premiums—all fire		$470,170.14
Interest and dividends from all sources		23,202.52
Received from home office, $1,343.12.		
Gross cash income		$493,372.66

EXPENDITURES.

Gross amount paid for losses	$267,112.22	
Deduct salvage and reinsurance	15,865.38	
Net amount paid for losses—all fire		$251,246.84
Commissions and brokerage		92,193.55
Salaries and fees of officers and employees		63,254.50
State and local taxes		10,612.31
All other payments and expenditures		35,197.31
Remitted to home office, $100,763.10.		
Gross cash expenditures		$452,504.51

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$36,808,363.00	$469,221.00
Written or renewed during the year	48,059,170.00	617,092.64
Total	$84,867,533.00	$1,086,313.64
Deduct risks expired or terminated	41,082,860.00	518,719.29
In force at the end of the year	$43,784,673.00	$567,594.35
Deduct amount reinsured	3,056,328.00	35,161.52
Net amount in force Dec. 31, 1898	$40,728,345.00	$532,432.83

MISCELLANEOUS.

Premiums received in the United States	$1,242,466.64
Losses paid in the United States	453,180.78
Fire losses incurred during the year	255,900.33

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Oregon	$64,500.00	$7,579.80

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$133,172.00
Premiums received	2,794.27
Losses paid	360.11
Losses incurred	360.11

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.* P. H. SIMS, *Secretary.*

ASSETS.

Loans on mortgages of real estate (first liens)	$10,000.00
Market value of stocks and bonds	998,072.75
Cash deposited in bank	42,188.60
Interest due and accrued	9,712.51
Gross premiums in course of collection	205,088.77
Bills receivable, not matured, taken for premiums	6,368.48
Gross assets	$1,271,431.11

LIABILITIES.

Net amount of unpaid losses		$128,371.74
Unearned premiums at 50 per cent on fire and inland risks	$547,020.06	
Unearned premiums at 100 per cent on marine risks	4,443.71	
Total unearned premiums		551,463.77
Commissions and brokerage		40,731.96
Return premiums		19,229.70
Reinsurance		802.38
Gross liabilities, except capital and surplus		$740,599.55
Deposit capital	$200,000.00	
Surplus beyond all liabilities	330,831.56	
Surplus as regards policy-holders		530,831.56
Total liabilities, including capital and surplus		$1,271,431.11

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$1,142,426.27	$205,860.41	
Deduct reinsurance, rebate, and return premiums	283,792.56	44,204.84	
Net cash received for premiums	$858,633.71	$161,655.57	
			$1,020,289.28
Interest and dividends from all sources			42,776.04
Gross cash income			$1,063,065.32

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$611,047.84	$133,462.11	
Deduct salvages and reinsurance	61,969.17	15,744.21	
Net amount paid for losses	$549,078.67	$117,717.90	
			$666,796.57
Commissions and brokerage			193,898.23
Salaries and fees of officers and employees			49,032.42
State and local taxes			31,890.87
All other payments and expenditures			76,007.90
Gross cash expenditures			$1,017,625.99

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$99,604,365.00	$1,183,373.71
Written or renewed during the year	108,120,761.00	1,128,965.69
Total	$207,725,126.00	$2,312,339.40
Deduct risks expired or terminated	94,627,756.00	1,187,918.70
In force at the end of the year	$113,097,370.00	$1,124,420.70
Deduct amount reinsured	6,387,070.00	63,278.81
Net amount in force Dec. 31, 1898	$106,710,300.00	$1,061,141.89

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$2,111,053.00	$41,882.34
Written or renewed during the year	23,268,603.00	208,177.71
Total	$25,379,656.00	$250,060.05
Deduct risks expired or terminated	23,503,502.00	213,835.21
Net amount in force	$1,876,154.00	$36,224.84

MISCELLANEOUS.

Premiums received in the United States	$16,326,547.52
Losses paid in the United States	10,368,286.98
Fire, marine, and inland losses incurred during the year	676,875.56

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
California	$112,500.00	$27,920.30
Georgia	30,000.00	15,778.45
New Mexico	10,000.00	8,446.54
Ohio	112,125.00	42,046.35
Virginia	27,355.25	11,020.46

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$261,990.00
Premiums received	3,924.90
Losses paid	3,633.15
Losses incurred	3,633.15

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

ASSETS.

Market value of stocks and bonds	$1,732,695.00
Cash in company's office	427.10
Cash deposited in bank	91,832.47
Interest due and accrued	20,871.63
Gross premiums in course of collection	151,767.52
Bills receivable, not matured, taken for premiums	521.11
Due for reinsurance on losses paid	2,901.55
Premiums more than three months due, $5,139.68.	
Gross assets	$2,001,016.38

LIABILITIES.

Net amount of unpaid losses		$154,544.19
Unearned premiums at fifty per cent of gross premiums		872,324.59
Commissions and brokerage		31,992.03
Reinsurance		20,357.76
Contingent reserve		10,000.00
All other liabilities		2,512.11
Gross liabilities, except capital and surplus		$1,091,730.68
Deposit capital	$200,000.00	
Surplus beyond all liabilities	709,285.70	
Surplus as regards policy-holders		909,285.70
Total liabilities, including capital and surplus		$2,001,016.38

INCOME.

Cash received for gross premiums	$1,563,071.24	
Deduct reinsurance, rebate, and return premiums	384,173.21	
Net cash received for premiums—all fire		$1,178,898.03
Interest and dividends from all sources		73,421.15
Gross cash income		$1,252,319.18

EXPENDITURES.

Gross amount paid for losses	$910,301.54	
Deduct salvage and reinsurance	101,949.97	
Net amount paid for losses—all fire		$808,351.57
Commissions and brokerage		242,893.76
Salaries and fees of officers and employees		94,183.94
State and local taxes		39,220.05
All other payments and expenditures		72,301.72
Remitted to home office, $247,411.02.		
Gross cash expenditures		$1,256,951.04

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$183,677,980.00	$2,041,746.32
Written or renewed during the year	150,459,719.00	1,552,840.27
Total	$334,137,699.00	$3,594,586.59
Deduct risks expired or terminated	153,823,598.00	1,691,325.28
In force at the end of the year	$180,314,101.00	$1,903,261.31
Deduct amount reinsured	14,802,638.00	158,612.12
Net amount in force Dec. 31, 1898	$165,511,463.00	$1,744,649.19

MISCELLANEOUS.

Premiums received in the United States	$11,654,624.65
Losses paid in the United States	6,890,150.32
Fire losses incurred during the year	787,830.76

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$112,000.00	$42,183.97
Oregon	58,750.00	3,308.42
Georgia	26,500.00	15,166.37
Virginia	26,250.00	13,226.94

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$937,234.00
Premiums received	15,267.79
Losses paid	9,211.44
Losses incurred	10,519.48

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Assistant Manager, A. H. WRAY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon		$888,148.69
Loans on mortgages of real estate (first liens)		265,500.00
Interest due and accrued thereon		3,759.05
Value of lands mortgaged	$188,000.00	
Value of buildings thereon	260,000.00	
Insurance held as collateral	212,000.00	
Market value of stocks and bonds		1,737,615.00
Cash in company's office		16,026.65
Cash deposited in bank		435,244.39
Interest due and accrued		26,654.13
Gross premiums in course of collection		387,604.14
Rents due and accrued		7,414.56
Bills receivable, not matured, taken for premiums		1,548.50
Due for reinsurance on losses paid		2,517.31
Agents' balances		761.27
Premiums more than three months due, $4,483.00.		
Gross assets		$3,772,793.69

LIABILITIES.

Net amount of unpaid losses	$228,783.75
Unearned premiums at fifty per cent of gross premiums	1,762,652.79
Reclaimable on perpetual fire policies	91,349.28
Commissions and brokerage	47,434.74

Return premiums	$5,369.99
Reinsurance	4,674.23
Gross liabilities, except capital and surplus	$2,140,264.78
Deposit capital	$200,000.00
Surplus beyond all liabilities	1,432,528.91
Surplus as regards policy-holders	1,632,528.91
Total liabilities, including capital and surplus	$3,772,793.69

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$2,819,930.64	$32,338.91	
Deduct reinsurance, rebate, and return premiums	584,055.58	7,380.66	
Net cash received for premiums	$2,235,875.06	$24,958.25	
			$2,260,833.31
Received for interest on mortgages			6,048.83
Interest and dividends from all other sources			78,032.74
Income from all other sources			22,566.67
Deposit premiums received for perpetual fire risks, $1,846.34.			
Gross cash income			$2,367,481.55

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$1,305,830.66	$28,554.82	
Deduct salvage and reinsurance	62,658.31	9,155.34	
Net amount paid for losses	$1,243,172.35	$19,399.48	
			$1,262,571.83
Commissions and brokerage			443,447.53
Salaries and fees of officers and employees			146,130.01
State and local taxes			70,300.45
All other payments and expenditures			143,633.52
Gross cash expenditures			$2,066,083.34

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$371,147,438.00	$3,743,706.99
Written or renewed during the year	301,740,820.00	2,809,230.88
Total	$672,888,258.00	$6,552,937.87

Deduct risks expired or terminated.....	$284,181,702.00	$2,893,079.90
In force at the end of the year.....	$388,706,556.00	$3,659,857.97
Deduct amount reinsured.....	18,000,481.00	134,552.39
Net amount in force Dec. 31, 1898....	$370,706,075.00	$3,525,305.58
Perpetual risks in force.....	$4,844,658.00	$101,499.20

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897.....	$473,846.00	$2,470.80
Written or renewed during the year.....	23,835,127.00	33,893.75
Total	$24,308,973.00	$36,364.55
Deduct risks expired or terminated.....	24,308,973.00	36,364.55

MISCELLANEOUS.

Premiums received in the United States.....	$48,776,829.86
Losses paid in the United States.....	29,757,476.38
Fire, marine, and inland losses incurred during the year	1,291,571.26

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$112,000.00	$60,265.00
Virginia	56,000.00	31,067.00
Georgia	28,000.00	70,988.00
Oregon	56,000.00	12,194.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written.....	$1,058,221.00
Premiums received.....	14,309.18
Losses paid	15,374.13
Losses incurred	13,019.13

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1858.

Resident Manager, F. O. AFFELD, New York City.

ASSETS.

Market value of stocks and bonds		$1,407,218.75
Cash deposited in bank		60,235.84
Interest due and accrued		1,000.00
Gross premiums in course of collection		132,177.29
Gross assets		$1,600,631.88

LIABILITIES.

Net amount of unpaid losses		$60,220.00
Unearned premiums at fifty per cent of gross premiums		768,268.08
Commissions and brokerage		32,120.07
Gross liabilities, except capital and surplus		$860,608.15
Deposit capital	$200,000.00	
Surplus beyond all liabilities	540,023.73	
Surplus as regards policy-holders		740,023.73
Total liabilities, including capital and surplus		$1,600,631.88

INCOME.

Cash received for gross premiums	$1,331,095.15	
Deduct reinsurance, rebate, and return premiums	278,428.30	
Net cash received for premiums—all fire		$1,052,666.85
Interest and dividends from all sources		58,757.28
Gross cash income		$1,111,424.13

EXPENDITURES.

Gross amount paid for losses	$688,922.54	
Deduct salvage and reinsurance	67,882.58	
Net amount paid for losses—all fire		$621,039.96

Commissions and brokerage	$196,065.41
Salaries and fees of officers and employees	100,114.05
State and local taxes	33,714.61
All other payments and expenditures	76,729.73
Gross cash expenditures	$1,027,663.76

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$132,648,104.00	$1,630,665.80
Written or renewed during the year	112,064,448.00	1,325,278.19
Total	$244,712,552.00	$2,955,943.99
Deduct risks expired or terminated	113,040,384.00	1,348,529.65
In force at the end of the year	$131,672,168.00	$1,607,414.34
Deduct amount reinsured	6,531,673.00	70,878.18
Net amount in force Dec. 31, 1898	$125,140,495.00	$1,536,536.16

MISCELLANEOUS.

Premiums received in the United States	$19,975,058.60
Losses paid in the United States	11,741,196.37
Fire losses incurred during the year	600,599.96

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$29,000.00	$25,546.27
Oregon	59,000.00	18,192.50
Virginia	17,100.00	60,122.12

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$5,000.00
Premiums received	54.00

IMPERIAL INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

Resident Attorney, J. J. COURTNEY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon	$476,634.70
Market value of stocks and bonds	1,128,029.58
Cash deposited in bank	100,833.32
Interest due and accrued	5,091.66
Gross premiums in course of collection	225,797.31
Rents due and accrued	4,444.16
Bills receivable, not matured, taken for premiums	225.27
Premiums more than three months due, $10,826.82.	
Gross assets	$1,941,056.00

LIABILITIES.

Net amount of unpaid losses		$103,941.88
Unearned premiums at fifty per cent of gross premiums		811,503.66
Due and accrued for salaries, rent, and incidental expenses		2,273.10
Commissions and brokerage		42,689.72
Return premiums		13,165.54
Reinsurance		4,560.09
Gross liabilities, except capital and surplus		$978,133.99
Deposit capital	$200,000.00	
Surplus beyond all liabilities	762,922.01	
Surplus as regards policy-holders		962,922.01
Total liabilities, including capital and surplus		$1,941,056.00

INCOME.

Cash received for gross premiums	$1,465,427.35	
Deduct reinsurance, rebate, and return premiums	318,246.69	
Net cash received for premiums—all fire		$1,147,180.66

Interest and dividends from all sources	$40,226.72
Income from all other sources	30,616.52
Gross cash income	$1,218,023.90

EXPENDITURES.

Gross amount paid for losses	$804,069.32	
Deduct salvage and reinsurance	43,393.84	
Net amount paid for losses—all fire		$760,675.48
Commissions and brokerage		200,607.02
Salaries and fees of officers and employees		92,342.60
State and local taxes		45,424.11
All other payments and expenditures		95,860.12
Gross cash expenditures		$1,194,909.33

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$160,703,824.00	$1,744,150.84
Written or renewed during the year	140,210,860.00	1,519,619.18
Total	$300,914,684.00	$3,263,770.02
Deduct risks expired or terminated	138,137,139.00	1,538,184.61
In force at the end of the year	$162,777,545.00	$1,725,585.41
Deduct amount reinsured	8,513,876.00	102,578.07
Net amount in force Dec. 31, 1898	$154,263,669.00	$1,623,007.34

MISCELLANEOUS.

Premiums received in the United States	$26,732,134.27
Losses paid in the United States	17,272,442.97
Fire losses incurred during the year	764,304.23

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$134,250.00	$45,367.15
Virginia	55,937.50	14,645.06
Oregon	55,937.50	18,236.36
Georgia	27,968.75	19,016.65

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$357,735.00
Premiums received	4,172.42
Losses paid	3,341.95
Losses incurred	4,618.70

LANCASHIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, E. LITCHFIELD, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon		$385,585.72
Market value of stocks and bonds		1,607,118.75
Cash in company's office		611.54
Cash deposited in bank		118,478.51
Gross premiums in course of collection		277,870.33
Agents' balances		725.00
Gross assets		$2,390,389.85

LIABILITIES.

Net amount of unpaid losses		$283,850.42
Unearned premiums at fifty per cent of gross premiums		1,329,071.93
Reclaimable on perpetual fire policies		4,963.95
Commissions and brokerage		45,000.00
Taxes		5,000.00
Gross liabilities, except capital and surplus		$1,667,886.30
Deposit capital	$200,000.00	
Surplus beyond all liabilities	522,503.55	
Surplus as regards policy-holders		722,503.55
Total liabilities, including capital and surplus		$2,390,389.85

INCOME.

Cash received for gross premiums	$2,582,897.96	
Deduct reinsurance, rebate, and return premiums	604,159.69	
Net cash received for premiums—all fire		$1,978,738.27
Interest and dividends from all sources		62,938.35
Income from all other sources		5,590.92
Gross cash income		$2,047,267.54

EXPENDITURES.

Gross amount paid for losses	$1,302,170.51	
Deduct salvage and reinsurance	109,978.22	
Net amount paid for losses—all fire		$1,192,192.29
Commissions and brokerage		400,298.82
Salaries and fees of officers and employees		168,219.05
State and local taxes		55,458.89
All other payments and expenditures		151,173.46
Gross cash expenditures		$1,967,342.51

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$263,901,112.00	$2,838,807.89
Written or renewed during the year	271,859,684.00	2,567,138.28
Total	$535,760,796.00	$5,405,946.17
Deduct risks expired or terminated	241,847,594.00	2,554,463.83
In force at the end of the year	$293,913,202.00	$2,851,482.34
Deduct amount reinsured	23,205,860.00	193,338.46
Net amount in force Dec. 31, 1898	$270,707,342.00	$2,658,143.88
Perpetual risks in force	$178,200.00	$5,515.50

MISCELLANEOUS.

Premiums received in the United States	$34,850,604.00
Losses paid in the United States	22,149,022.00
Fire losses incurred during the year	1,247,459.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$111,750.00	$59,029.85
Virginia	55,875.00	21,774.90
Georgia	26,500.00	36,662.12
Oregon	61,250.00	13,344.75

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$638,136.00
Premiums received	8,542.81
Losses paid	8,312.88
Losses incurred	11,587.58

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon	$1,799,000.00
Loans on mortgages of real estate (first liens)	3,622,350.00
Interest due and accrued thereon	43,768.21
Market value of stocks and bonds	2,602,593.75
Cash in company's office	2,269.06
Cash deposited in bank	783,823.52
Interest due and accrued	198.03
Gross premiums in course of collection	827,629.01
Rents due and accrued	13,423.06
All other assets	8,527.01
Premiums more than three months due, $52,946.51.	
Gross assets	$9,703,581.65

LIABILITIES.

Net amount of unpaid losses	$565,590.26
Unearned premiums at fifty per cent of gross premiums	3,545,505.38
Reclaimable on perpetual fire policies	323,882.66
Net premium reserve under life department	92,271.56
Commissions and brokerage	102,555.60
Return premiums	55,000.00
Reinsurance	67,596.10

Contingent reserve		$50,000.00
Due for contingent commissions		35,000.00
Gross liabilities, except capital and surplus		$4,837,401.56
Deposit capital	$200,000.00	
Surplus beyond all liabilities	4,666,180.09	
Surplus as regards policy-holders		4,866,180.09
Total liabilities, including capital and surplus		$9,703,581.65

INCOME.

Cash received for gross premiums	$6,729,278.27	
Deduct reinsurance, rebate, and return premiums	1,749,856.13	
Net cash received for premiums, all fire		$4,979,422.14
Received for interest on mortgages		156,343.42
Interest and dividends from all other sources		103,332.02
Income from all other sources		61,639.62
Deposit premiums received for perpetual fire risks, $8,773.81.		
Gross cash income		$5,300,737.20

EXPENDITURES.

Gross amount paid for losses	$3,293,043.38	
Deduct salvage and reinsurance	416,749.67	
Net amount paid for losses—all fire		$2,876,293.71
Commissions and brokerage		922,658.58
Salaries and fees of officers and employees		331,400.41
State and local taxes		136,906.29
All other payments and expenditures		334,802.88
Deposit premiums returned on perpetual fire risks, $13,176.55.		
Gross cash expenditures		$4,602,061.87

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$958,929,162.00	$8,484,118.16
Written or renewed during the year	777,675,892.00	6,602,676.74
Total	$1,736,605,054.00	$15,086,794.90
Deduct risks expired or terminated	826,066,155.00	7,400,466.17
In force at the end of the year	$910,538,899.00	$7,686,328.73
Deduct amount reinsured	65,467,570.00	595,317.98
Net amount in force Dec. 31, 1898	$845,071,329.00	$7,091,010.75
Perpetual risks in force	$10,165,514.00	$34,092,912.00

MISCELLANEOUS.

Premiums received in the United States	$125,857,477.00
Losses paid in the United States	74,824,918.00
Fire losses incurred during the year	2,885,785.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$129,500.00	$81,623.44
Oregon	64,750.00	32,147.13
Virginia	58,275.00	54,877.82
Georgia	32,375.00	44,684.42
New Mexico	10,000.00	8,158.19

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$2,453,597.00
Premiums received	24,334.81
Losses paid	10,429.40
Losses incurred	7,529.40

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens)	$13,000.00
Market value of stocks and bonds	2,029,820.00
Cash in company's office	1,674.51
Cash deposited in bank	135,130.17
Interest due and accrued	5,889.59
Gross premiums in course of collection	245,968.82
Bills receivable, not matured, taken for premiums	12,931.73
Due for reinsurance on losses paid	12,431.55
All other assets	1,560.26
Gross assets	$2,458,406.63

LIABILITIES.

Net amount of unpaid losses		$261,875.82
Unearned premiums at 50 per cent on fire risks	$703,337.86	
Unearned premiums at 100 per cent on marine risks	39,260.01	
Total unearned premiums		742,597.87
Reclaimable on perpetual fire policies		174.80
Commissions and brokerage		29,707.10
Return premiums		344.73
Reinsurance		24,467.82
Gross liabilities, except capital and surplus		$1,059,168.14
Deposit capital	$200,000.00	
Surplus beyond all liabilities	1,199,238.49	
Surplus as regards policy-holders		1,399,238.49
Total liabilities, including capital and surplus		$2,458,406.63

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$1,011,995.65	$664,322.88	
Deduct reinsurance, rebate, and return premiums	187,399.04	209,287.81	
Net cash received for premiums	$824,596.61	$455,035.07	
			$1,279,631.68
Received for interest on mortgages			585.00
Interest and dividends from all other sources			76,727.50
Gross cash income			$1,356,944.18

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$498,514.12	$426,481.29	
Deduct salvage and reinsurance	23,948.75	157,798.88	
Net amount paid for losses	$474,565.37	$268,682.41	
			$743,247.78
Commissions and brokerage			196,488.45
Salaries and fees of officers and employees			104,919.01
State and local taxes			37,551.72
All other payments and expenditures			77,109.39
Deposit premiums returned on perpetual fire risks, $176,885.96.			
Gross cash expenditures			$1,159,316.35

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$175,803,728.00	$1,553,274.27
Written or renewed during the year	128,306,550.00	991,285.27
Total	$304,110,278.00	$2,544,559.54
Deduct risks expired or terminated	130,584,208.00	1,091,956.24
In force at the end of the year	$173,526,070.00	$1,452,603.30
Deduct amount reinsured	6,684,714.00	45,743.57
Net amount in force Dec. 31, 1898	$166,841,356.00	$1,406,859.73

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$4,570,500.00	$49,636.28
Written or renewed during the year	137,479,681.00	719,639.51
Total	$142,050,181.00	$769,275.79
Deduct risks expired or terminated	134,920,425.00	696,329.89
In force at the end of the year	$7,129,756.00	$72,945.90
Deduct amount reinsured	3,709,050.00	33,685.89
Net amount in force	$3,420,706.00	$39,260.01

MISCELLANEOUS.

Premiums received in the United States	$23,378,563.00
Losses paid in the United States	13,786,318.00
Fire and marine losses incurred during the year	836,318.94

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$27,906.25	$2,543.76
Ohio	111,625.00	46,089.26
Oregon	55,812.50	8,738.98
Virginia	55,040.62	6,853.25

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$310,137.00
Premiums received	4,253.02
Losses paid	2,888.42
Losses incurred	2,988.42

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. MCILWAINE, JR., New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon	$299,125.00
Market value of stocks and bonds	2,018,869.67
Cash deposited in bank	241,449.79
Interest due and accrued	26,348.33
Gross premiums in course of collection	280,521.95
Rents due and accrued	592.49
All other assets	1,554.37
Bills receivable, not matured, taken for premiums	8,131.69
Due for reinsurance on losses paid	249.42
Premiums more than three months due, $5,835.77.	
Gross assets	$2,876,842.71

LIABILITIES.

Net amount of unpaid losses		$179,147.23
Unearned premiums at fifty per cent of gross premiums		1,457,998.14
Commissions and brokerage		53,140.79
Return premiums		2,355.82
Reinsurance		22,057.29
All other liabilities		1,763.49
Gross liabilities, except capital and surplus		$1,716,462.76
Deposit capital	$200,000.00	
Surplus beyond all liabilities	960,379.95	
Surplus as regards policy-holders		1,160,379.95
Total liabilities, including capital and surplus		$2,876,842.71

INCOME.

Cash received for gross premiums	$2,541,706.15	
Deduct reinsurance, rebate, and return premiums	789,195.04	
Net cash received for premiums—all fire		$1,752,511.11

Interest and dividends from all sources	$75,817.99
Income from all other sources	7,685.21
Gross cash income	$1,836,014.31

EXPENDITURES.

Gross amount paid for losses	$1,131,076.15	
Deduct salvage and reinsurance	218,307.59	
Net amount paid for losses—all fire		$912,768.56
Commissions and brokerage		367,618.36
Salaries and fees of officers and employees		138,975.56
State and local taxes		51,544.51
All other payments and expenditures		139,005.18
Gross cash expenditures		$1,609,912.17

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$419,728,614.00	$3,289,258.05
Written or renewed during the year	336,009,221.00	2,495,570.94
Total	$755,737,835.00	$5,784,828.99
Deduct risks expired or terminated	321,724,900.00	2,612,584.70
In force at the end of the year	$434,012,935.00	$3,172,244.29
Deduct amount reinsured	30,279,681.00	256,247.98
Net amount in force Dec. 31, 1898	$403,733,254.00	$2,915,996.31

MISCELLANEOUS.

Premiums received in the United States	$28,205,950.53
Losses paid in the United States	16,349,853.98
Fire losses incurred during the year	952,371.21

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$128,250.00	$50,119.56
Virginia	52,500.00	19,299.72
Oregon	64,125.00	27,848.47
Georgia	28,725.00	15,681.06
New Mexico	10,000.00	6,448.80

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$1,080,626.00
Premiums received	16,655.33
Losses paid	8,071.68
Losses incurred	14,527.68

MAGDEBURG FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MAGDEBURG, GERMANY.

Commenced business in the United States, 1878.

Resident Manager, P. E. RASOR, New York City.

ASSETS.

Market value of stocks and bonds	$802,362.50
Cash in company's office	115.09
Cash deposited in bank	17,314.59
Interest due and accrued	7,862.50
Gross premiums in course of collection	91,434.90
Premiums more than three months due, $3,932.99.	
Gross assets	$919,089.58

LIABILITIES.

Net amount of unpaid losses		$34,396.00
Unearned premiums at fifty per cent of gross premiums		333,454.50
Commissions and brokerage		21,712.26
Gross liabilities, except capital and surplus		$389,562.76
Deposit capital	$200,000.00	
Surplus beyond all liabilities	329,526.82	
Surplus as regards policy-holders		529,526.82
Total liabilities, including capital and surplus		$919,089.58

INCOME.

Cash received for gross premiums	$713,829.14	
Deduct reinsurance, rebate, and return premiums	145,940.78	
Net cash received for premiums—all fire		$567,888.36
Interest and dividends from all sources		25,436.78
Received from home office, $18,053.75.		
Gross cash income		$593,325.14

EXPENDITURES.

Gross amount paid for losses	$369,798.33	
Deduct salvage and reinsurance	17,641.53	
Net amount paid for losses—all fire		$352,156.80

Commissions and brokerage	$113,915.14
Salaries and fees of officers and employees	51,749.25
State and local taxes	18,501.86
All other payments and expenditures	57,711.17
Remitted to home office, $212.49.	
Gross cash expenditures	$594,034.22

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$42,852,806.00	$546,211.41
Written or renewed during the year	61,781,189.00	743,909.42
Total	$104,633,995.00	$1,290,120.83
Deduct risks expired or terminated	48,891,495.00	596,693.88
In force at the end of the year	$55,742,500.00	$693,426.95
Deduct amount reinsured	2,158,147.00	26,518.14
Net amount in force Dec. 31, 1898	$53,584,353.00	$666,908.81

MISCELLANEOUS.

Premiums received in the United States	$1,515,160.95
Losses paid in the United States	708,192.33
Fire losses incurred during the year	341,327.35

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$110,875.00	$14,705.64
Oregon	55,437.50	4,819.72
Virginia	41,578.13	8,545.79
Georgia	27,718.75	5,662.64

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$440,243.00
Premiums received	7,349.10
Losses paid	2,037.48
Losses incurred	3,037.48

MANCHESTER FIRE ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.

Resident Manager, GEORGE S. A. YOUNG, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	$2,900.00
Loans on mortgages of real estate (first liens).....	250.00
Interest due and accrued thereon.....	5.60
Market value of stocks and bonds.....	1,481,628.75
Cash in company's office.....	3,479.99
Cash deposited in bank.....	62,513.30
Interest due and accrued.....	6,554.17
Gross premiums in course of collection.....	235,072.51
Bills receivable, not matured, taken for premiums.....	2,338.80
Due for reinsurance on losses paid.....	219.58
Premiums more than three months due, $15,967.41.	
Gross assets.....	$1,794,962.70

LIABILITIES.

Net amount of unpaid losses.....		$163,035.62
Unearned premiums at fifty per cent of gross premiums		952,976.45
Commissions and brokerage.....		37,984.69
Return premiums		12,371.00
Reinsurance		20,666.65
Special agents' balances.....		847.53
Gross liabilities, except capital and surplus.....		$1,187,881.94
Deposit capital.....	$200,000.00	
Surplus beyond all liabilities.....	407,080.76	
Surplus as regards policy-holders.....		607,080.76
Total liabilities, including capital and surplus.....		$1,794,962.70

INCOME.

Cash received for gross premiums.....	$1,694,771.58	
Deduct reinsurance, rebate, and return premiums.....	482,668.74	
Net cash received for premiums—all fire.....		$1,212,102.84
Interest and dividends from all sources.....		59,972.24
Received from home office, $688,715.55.		
Gross cash income.....		$1,272,075.08

EXPENDITURES.

Gross amount paid for losses	$999,910.78	
Deduct salvage and reinsurance	139,765.59	
Net amount paid for losses—all fire		$860,145.19
Commissions and brokerage		248,103.34
Salaries and fees of officers and employees		87,171.33
State and local taxes		52,152.64
All other payments and expenditures		95,300.39
Remitted to home office, $962,203.86.		
Gross cash expenditures		$1,342,872.89

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$196,989,554.00	$2,270,586.21
Written or renewed during the year	163,710,110.00	1,689,743.07
Total	$360,699,664.00	$3,960,329.28
Deduct risks expired or terminated	163,089,284.00	1,853,115.66
In force at the end of the year	$197,610,380.00	$2,107,213.62
Deduct amount reinsured	15,788,425.00	201,260.72
Net amount in force Dec. 31, 1898	$181,821,955.00	$1,905,952.90

MISCELLANEOUS.

Premiums received in the United States	$12,188,358.27
Losses paid in the United States	7,266,170.03
Fire losses incurred during the year	822,762.69

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$28,031.25	$11,227.43
Ohio	112,125.00	52,797.76
Oregon	58,500.00	3,739.69
Virginia	56,062.50	7,907.01

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$667,993.00
Premiums received	8,058.75
Losses paid	8,154.68
Losses incurred	7,563.15

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, HENRY E. BOWERS, New York City.

ASSETS.

Market value of stocks and bonds	$3,619,396.93
Cash in company's offices	18,462.94
Cash deposited in bank	275,122.10
Cash in hands of trustees	182.86
Interest due and accrued	46,174.38
Gross premiums in course of collection	387,445.02
Bills receivable, not matured, taken for premiums	423.32
Due for reinsurance on losses paid	526.35
All other assets	831.00
Premiums more than three months due, $14,913.53.	
Gross assets	$4,348,564.90

LIABILITIES.

Net amount of unpaid losses		$267,015.67
Unearned premiums at fifty per cent of gross premiums		1,868,328.60
Reclaimable on perpetual fire policies		11,384.64
Commissions and brokerage		75,299.46
Special agents' balances		8,527.08
Gross liabilities, except capital and surplus		$2,230,555.45
Deposit capital	$200,000.00	
Surplus beyond all liabilities	1,918,009.45	
Surplus as regards policy-holders		2,118,009.45
Total liabilities, including capital and surplus		$4,348,564.90

INCOME.

Cash received for gross premiums	$3,001,331.90	
Deduct reinsurance, rebate, and return premiums	611,382.47	
Net cash received for premiums—all fire		$2,389,949.43
Interest and dividends from all sources		148,325.89
Deposit premiums received for perpetual fire risks, $6,314.00.		
Gross cash income		$2,538,275.32

EXPENDITURES.

Gross amount paid for losses	$1,412,291.12	
Deduct salvage and reinsurance	89,371.17	
Net amount paid for losses—all fire		$1,322,919.95
Commissions and brokerage		412,026.17
Salaries and fees of officers and employees		209,566.21
State and local taxes		74,013.11
All other payments and expenditures		107,632.29
Deposit premiums returned on perpetual fire risks, $1,420.00.		
Gross cash expenditures		$2,126,157.73

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$400,161,603.00	$4,110,692.40
Written or renewed during the year	310,490,824.00	2,968,433.18
Total	$710,652,427.00	$7,079,125.58
Deduct risks expired or terminated	313,409,514.00	3,155,559.08
In force at the end of the year	$397,242,913.00	$3,923,566.50
Deduct amount reinsured	28,651,811.00	186,909.29
Net amount in force Dec. 31, 1898	$368,591,102.00	$3,736,657.21
Perpetual risks in force	$303,500.00	$12,649.60

MISCELLANEOUS.

Premiums received in the United States	$53,881,862.34
Losses paid in the United States	33,719,907.50
Fire losses incurred during the year	1,387,174.89

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$111,625.00	$124,740.18
Oregon	61,133.75	16,223.39
Virginia	62,914.91	26,381.34
Georgia	27,906.25	27,577.61
New Mexico	10,750.00	2,433.48

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$936,810.00
Premiums received	13,587.26
Losses paid	8,608.88
Losses incurred	12,894.73

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

Resident Manager, GEORGE W. BABB, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon	$115,000.00
Market value of stocks and bonds	2,132,994.37
Cash in company's office	1,552.22
Cash deposited in bank	99,500.25
Interest due and accrued	16,935.00
Gross premiums in course of collection	198,974.46
Due for reinsurance on losses paid	155.82
Agents' debit balances	33.32
Suspense account	740.72
Gross assets	$2,565,886.16

ITEMS NOT ADMITTED.

Agents' balances unsecured	$33.32	
Suspense account	740.72	
Total items not admitted		929.86
Total admitted assets		$2,564,856.20

LIABILITIES.

Net amount of unpaid losses		$106,473.81
Unearned premiums at fifty per cent of gross premiums		908,968.18
Due and accrued for salaries, rent, and incidental expenses		1,681.33
Commissions and brokerage		28,121.22
Return premiums		21,335.44
Reinsurance		14,558.21
All other liabilities		914.13
Gross liabilities, except capital and surplus		$1,082,052.32
Deposit capital	$200,000.00	
Surplus beyond all liabilities	1,282,803.88	
Surplus as regards policy-holders		1,482,803.88
Total liabilities, including capital and surplus		$2,564,856.20

INCOME.

Cash received for gross premiums	$1,470,946.62	
Deduct reinsurance, rebate, and return premiums	482,349.61	
Net cash received for premiums—all fire		$988,597.01
Interest and dividends from all sources		63,776.59
Income from all other sources		7,000.00
Received from home office, $580,583.62.		
Gross cash income		$1,059,373.60

EXPENDITURES.

Gross amount paid for losses	$707,231.98	
Deduct salvage and reinsurance	167,206.18	
Net amount paid for losses—all fire		$540,025.80
Commissions and brokerage		143,425.63
Salaries and fees of officers and employees		89,673.66
State and local taxes		44,084.95
All other payments and expenditures		131,453.29
Remitted to home office, $162,635.55.		
Gross cash expenditures		$948,663.33

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$175,768,685.00	$1,954,341.25
Written or renewed during the year	152,171,677.00	1,466,497.19
Total	$327,940,362.00	$3,420,838.44
Deduct risks expired or terminated	149,339,467.00	1,564,497.78
In force at the end of the year	$178,600,895.00	$1,856,340.66
Deduct amount reinsured	4,304,066.00	38,404.26
Net amount in force Dec. 31, 1898	$174,296,829.00	$1,817,936.38

MISCELLANEOUS.

Premiums received in the United States	$19,325,198.08
Losses paid in the United States	11,869,316.53
Fire losses incurred during the year	527,527.20

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$111,875.00	$61,791.68
Virginia	55,937.50	12,352.82
Georgia	27,968.75	14,451.77
Oregon	52,587.50	8,738.98
New Mexico	11,187.50	1,291.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$462,095.00
Premiums received	5,675.13
Losses paid	3,837.87
Losses incurred	5,772.29

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens)	$40,000.00
Interest due and accrued thereon	1,050.00
Market value of stocks and bonds	1,841,672.50
Cash in company's office	3,873.44
Cash deposited in bank	276,331.44
Interest due and accrued	21,551.17
Gross premiums in course of collection	172,133.73
Premiums more than three months due, $21,166.44.	
Gross assets	$2,356,612.28

LIABILITIES.

Net amount of unpaid losses		$163,431.12
Unearned premiums at fifty per cent of gross premiums		1,118,731.63
Due and accrued for salaries, rent, and incidental expenses		2,203.79
Commissions and brokerage		27,376.84
Return premiums		6,291.79
Reinsurance		9,739.33
Taxes		10,190.94
Gross liabilities, except capital and surplus		$1,337,965.44
Deposit capital	$200,000.00	
Surplus beyond all liabilities	818,646.84	
Surplus as regards policy-holders		1,018,646.84
Total liabilities, including capital and surplus		$2,356,612.28

INCOME.

Cash received for gross premiums	$1,898,396.04	
Deduct reinsurance, rebate, and return premiums	426,581.59	
Net cash received for premiums—all fire		$1,471,814.45
Received for interest on mortgages		1,200.00
Interest and dividends from all other sources		80,200.67
Gross cash income		$1,553,215.12

EXPENDITURES.

Gross amount paid for losses	$883,935.83	
Deduct salvage and reinsurance	76,875.02	
Net amount paid for losses—all fire		$807,060.81
Commissions and brokerage		260,613.81
Salaries and fees of officers and employees		143,806.07
State and local taxes		27,347.46
All other payments and expenditures		116,512.79
Gross cash expenditures		$1,355,340.94

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$241,183,990.00	$2,437,283.39
Written or renewed during the year	192,616,899.00	1,901,131.37
Total	$433,800,889.00	$4,338,414.76
Deduct risks expired or terminated	192,993,222.00	1,960,871.20
In force at the end of the year	$240,807,667.00	$2,377,543.56
Deduct amount reinsured	13,594,880.00	140,080.31
Net amount in force Dec. 31, 1898	$227,212,787.00	$2,237,463.25

MISCELLANEOUS.

Premiums received in the United States	$20,809,359.23
Losses paid in the United States	12,168,812.35
Fire losses incurred during the year	851,811.32

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$111,437.50	$48,092.67
Oregon	55,937.50	17,770.47
Georgia	27,968.75	31,212.05
Virginia	37,290.00	17,645.62
New Mexico	10,500.00	6,135.87

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$684,476.00
Premiums received	8,738.80
Losses paid	4,339.25
Losses incurred	4,438.40

PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, WILLIAM WOOD, New York City.

ASSETS.

Loans on mortgages of real estate (first liens)		$60,000.00
Interest due and accrued thereon		840.00
Value of lands mortgaged	$165,000.00	
Value of buildings thereon	80,500.00	
Insurance held as collateral	61,000.00	
Market value of stocks and bonds		2,084,178.00
Cash in company's office		3,792.28
Cash deposited in bank		139,706.32
Interest due and accrued		11,625.00
Gross premiums in course of collection		352,197.79
Due for reinsurance on losses paid		1,489.41
Premiums more than three months due, $14,928.13.		
Gross assets		$2,653,828.80

LIABILITIES.

Net amount of unpaid losses	$220,783.69
Unearned premiums at fifty per cent of gross premiums	1,354,349.15
Due and accrued for salaries, rent, and incidental expenses	1,198.89
Commissions and brokerage	60,245.41
Return premiums	25,860.01
Reinsurance	10,334.81
Taxes	690.29
Gross liabilities, except capital and surplus	$1,673,462.25

Deposit capital	$200,000.00	
Surplus beyond all liabilities	780,366.55	
Surplus as regards policy-holders		$980,366.55
Total liabilities, including capital and surplus		$2,653,828.80

INCOME.

Cash received for gross premiums	$2,616,544.94	
Deduct reinsurance, rebate, and return premiums	670,988.07	
Net cash received for premiums—all fire		$1,945,556.87
Received for interest on mortgages		3,000.00
Interest and dividends from all other sources		88,442.95
Gross cash income		$2,036,999.82

EXPENDITURES.

Gross amount paid for losses	$1,306,900.03	
Deduct salvage and reinsurance	54,128.22	
Net amount paid for losses—all fire		$1,252,771.81
Commissions and brokerage		457,352.97
Salaries and fees of officers and employees		143,891.90
State and local taxes		48,996.53
All other payments and expenditures		106,341.55
Gross cash expenditures		$2,009,354.76

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$256,896,379.00	$2,815,263.63
Written or renewed during the year	261,710,487.00	2,583,698.33
Total	$518,606,866.00	$5,398,961.96
Deduct risks expired or terminated	235,395,296.00	2,555,688.45
In force at the end of the year	$283,211,570.00	$2,843,273.51
Deduct amount reinsured	14,341,457.00	134,595.20
Net amount in force Dec. 31, 1898	$268,870,113.00	$2,708,678.31

MISCELLANEOUS.

Premiums received in the United States	$15,061,223.00
Losses paid in the United States	8,832,846.00
Fire losses incurred during the year	1,246,129.26

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$112,000.00	$24,298.34
Oregon	50,000.00	4,935.00
Georgia	27,000.00	36,989.78
New Mexico	10,000.00	5,726.81

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$533,476.50
Premiums received	9,994.31
Losses paid	5,607.01
Losses incurred	10,607.01

PHŒNIX ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

ASSETS.

Market value of stocks and bonds	$2,248,767.50
Cash in hands of trustees	380,107.53
Cash deposited in bank	326,633.31
Gross premiums in course of collection	202,291.01
Bills receivable, not matured, taken for premiums	458.51
Due for reinsurance on losses paid	6,346.90
Premiums more than three months due, $2,252.22.	
Gross assets	$3,164,604.76

LIABILITIES.

Net amount of unpaid losses	$236,834.00
Unearned premiums at fifty per cent of gross premiums	1,336,983.06
Commissions and brokerage	69,408.62
Return premiums	5,066.68
Reinsurance	82,818.70
Contingent reserve	25,000.00
Gross liabilities, except capital and surplus	$1,756,111.06

Deposit capital	$200,000.00	
Surplus beyond all liabilities	1,208,493.70	
Surplus as regards policy-holders		$1,408,493.70
Total liabilities, including capital and surplus		$3,164,604.76

INCOME.

Cash received for gross premiums	$3,033,073.11	
Deduct reinsurance, rebate, and return premiums	1,040,634.23	
Net cash received for premiums—all fire		$1,992,438.88
Interest and dividends from all sources		76,400.38
Income from all other sources		6,861.24
Gross cash income		$2,075,700.50

EXPENDITURES.

Gross amount paid for losses	$1,672,724.52	
Deduct salvage and reinsurance	480,012.53	
Net amount paid for losses—all fire		$1,192,711.99
Commissions and brokerage		426,893.78
Salaries and fees of officers and employees		135,134.17
State and local taxes		62,600.79
All other payments and expenditures		135,390.87
Gross cash expenditures		$1,952,731.60

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$396,269,899.00	$3,695,450.19
Written or renewed during the year	385,433,306.00	3,003,947.28
Total	$781,703,205.00	$6,699,397.47
Deduct risks expired or terminated	403,281,282.00	3,208,248.54
In force at the end of the year	$378,421,923.00	$3,491,148.93
Deduct amount reinsured	88,566,499.00	817,182.27
Net amount in force Dec. 31, 1898	$289,855,424.00	$2,673,966.66

MISCELLANEOUS.

Premiums received in the United States	$29,408,934.46
Losses paid in the United States	18,002,406.64
Fire losses incurred during the year	1,188,818.99

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$112,750.00	$56,109.25
Virginia	22,550.00	31,188.32
Georgia	28,187.50	9,886.74
Oregon	56,375.00	5,752.49

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$446,751.00
Premiums received	6,552.71
Losses paid	5,661.77
Losses incurred	5,662.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, FIELD & COWLES, Boston, Mass.

ASSETS.

Cash value of real estate less encumbrances thereon		$2,143,090.05
Loans on mortgages of real estate (first liens)		256,000.00
Interest due and accrued thereon		1,410.83
Value of mortgaged premises	$445,000.00	
Insurance held as collateral	257,000.00	
Market value of stocks and bonds		3,810,726.33
Cash in company's office		9,307.96
Cash deposited in bank		256,491.91
Interest due and accrued		44,037.49
Gross premiums in course of collection		635,036.90
Rents due and accrued		13,638.98
Receivable for perpetual policies		1,365.44
Due for reinsurance on losses paid		58.39
All other assets		805.78
Premiums more than three months due, $26,942.49.		
Gross assets		$7,171,970.06

LIABILITIES.

Net amount of unpaid losses		$520,778.97
Unearned premiums at fifty per cent of gross premiums		3,615,071.26
Reclaimable on perpetual fire policies		225,409.70
Due and accrued for salaries, rent, taxes, and incidental expenses		46,788.04
Commissions and brokerage		80,571.62
Return premiums		19,559.89
Reinsurance		146,559.96
Gross liabilities, except capital and surplus		$4,654,739.44
Deposit capital	$200,000.00	
Surplus beyond all liabilities	2,317,230.62	
Surplus as regards policy-holders		2,517,230.62
Total liabilities, including capital and surplus		$7,171,970.06

INCOME.

Cash received for gross premiums	$5,765,646.79	
Deduct reinsurance, rebate, and return premiums	1,496,656.23	
Net cash received for premiums—all fire		$4,268,990.56
Received for interest on mortgages		11,482.03
Interest and dividends from all other sources		165,418.27
Income from all other sources		57,283.80
Deposit premiums received for perpetual risks, $10,975.91.		
Gross cash income		$4,503,174.66

EXPENDITURES.

Gross amount paid for losses	$2,934,042.64	
Deduct salvage and reinsurance	354,960.06	
Net amount paid for losses—all fire		$2,579,082.58
Commissions and brokerage		757,906.49
Salaries and fees of officers and employees		349,440.48
State and local taxes		133,060.70
All other payments and expenditures		289,279.78
Deposit premiums returned on perpetual risks, $3,052.91.		
Gross cash expenditures		$4,108,770.03

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$780,815,753.69	$7,613,115.68
Written or renewed during the year	723,013,135.67	5,634,756.74
Total	$1,503,828,889.36	$13,247,872.42

Deduct risks expired or terminated.....	$638,287,727.75	$5,445,242.57
In force at the end of the year.....	$865,541,161.61	$7,802,629.85
Deduct amount reinsured.....	78,169,966.43	582,515.55
Net amount in force Dec. 31, 1898.....	$787,371,195.18	$7,220,114.30
Perpetual risks in force.....	$9,651,369.00	$10,028.24

MISCELLANEOUS.

Premiums received in the United States.....	$76,924,836.14
Losses paid in the United States.....	44,271,476.04
Fire losses incurred during the year.....	2,641,579.07

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$120,955.74	$335,868.46
Virginia	60,477.87	51,912.14
Georgia	30,238.94	33,964.71
Oregon	60,477.87	21,851.16
New Mexico.....	10,300.00	11,443.58

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written.....	$1,568,515.05
Premiums received.....	23,999.84
Losses paid	16,209.01
Losses incurred	16,096.93

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, MARTIN BENNETT, Hartford, Conn.

ASSETS.

Cash value of real estate, less encumbrances thereon....	$157,798.11
Loans on mortgages of real estate (first liens).....	1,364,574.75
Interest due and accrued thereon.....	21,242.33

Value of lands mortgaged	$1,334,892.00	
Value of buildings thereon	1,808,650.00	
Insurance held as collateral	1,334,550.00	
Market value of stocks and bonds		$1,972,093.45
Loans on collateral securities		2,800.00
Cash in company's office		7,715.54
Cash deposited in bank		345,072.48
Interest due and accrued		20,157.30
Gross premiums in course of collection		308,673.07
Gross assets		$4,200,127.03

LIABILITIES.

Net amount of unpaid losses		$334,613.69
Unearned premiums at fifty per cent of gross premiums		1,757,167.64
Due and accrued for salaries, rent, and incidental expenses		2,000.00
Commissions and brokerage		29,426.00
Gross liabilities, except capital and surplus		$2,123,207.33
Deposit capital	$200,000.00	
Surplus beyond all liabilities	1,876,919.70	
Surplus as regards policy-holders		2,076,919.70
Total liabilities, including capital and surplus		$4,200,127.03

INCOME.

Cash received for gross premiums	$3,145,603.31	
Deduct reinsurance, rebate, and return premiums	868,919.30	
Net cash received for premiums—all fire		$2,276,684.01
Received for interest on mortgages		74,475.18
Interest and dividends from all other sources		76,259.46
Income from all other sources		971.24
Gross cash income		$2,428,389.89

EXPENDITURES.

Gross amount paid for losses	$1,631,762.67	
Deduct salvage and reinsurance	213,159.13	
Net amount paid for losses—all fire		$1,418,603.54
Commissions and brokerage		525,309.48
Salaries and fees of officers and employees		116,053.83
State and local taxes		61,925.20
All other payments and expenditures		140,794.34
Gross cash expenditures		$2,262,686.39

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$446,265,978.00	$3,916,038.74
Written or renewed during the year	357,928,929.00	3,154,301.63
Total	$804,194,907.00	$7,070,340.37
Deduct risks expired or terminated	341,472,377.00	3,187,531.15
In force at the end of the year	$462,722,530.00	$3,882,809.22
Deduct amount reinsured	43,900,109.00	368,473.93
Net amount in force Dec. 31, 1898	$418,822,421.00	$3,514,335.29

MISCELLANEOUS.

Premiums received in the United States	$17,180,693.74
Losses paid in the United States	9,408,838.52
Fire losses incurred during the year	1,467,358.80

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$108,500.00	$22,408.41
Oregon	55,812.50	1,250.00
Georgia	26,500.00	7,674.55
Virginia	55,650.00	6,169.84
Canada	147,305.00	14,159.32
New Mexico	10,000.00	3,528.31

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$753,139.00
Premiums received	12,809.10
Losses paid	1,760.61
Losses incurred	5,212.18

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILE, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon		$250,000.00
Loans on mortgages of real estate (first liens)		188,000.00
Interest due and accrued thereon		1,850.83
Value of lands mortgaged	$143,000.00	
Value of buildings thereon	152,000.00	
Insurance held as collateral	127,000.00	
Market value of stocks and bonds		1,814,265.00
Cash in company's office		472.51
Cash deposited in bank		170,952.85
Interest due and accrued		23,137.12
Gross premiums in course of collection		274,864.19
Rents due and accrued		1,429.17
Premiums more than three months due, $4,787.45.		
Gross assets		$2,724,971.67

LIABILITIES.

Net amount of unpaid losses		$206,750.00
Unearned premiums at fifty per cent of gross premiums		1,304,821.19
Due and accrued for salaries, rent, and incidental expenses		1,316.67
Commissions and brokerage		55,212.84
Reinsurance		8,757.06
Taxes		2,992.33
Gross liabilities, except capital and surplus		$1,579,850.09
Deposit capital	$200,000.00	
Surplus beyond all liabilities	945,121.58	
Surplus as regards policy-holders		1,145,121.58
Total liabilities, including capital and surplus		$2,724,971.67

INCOME.

Cash received for gross premiums	$2,003,001.80	
Deduct reinsurance, rebate, and return premiums	423,743.65	
Net cash received for premiums—all fire		$1,579,258.15

Received for interest on mortgages	$9,080.00
Interest and dividends from all other sources	79,882.88
Income from all other sources	10,042.40
Gross cash income	$1,678,263.43

EXPENDITURES.

Gross amount paid for losses	$937,800.65	
Deduct salvage and reinsurance	33,158.21	
Net amount paid for losses—all fire		$904,642.44
Commissions and brokerage		342,594.10
Salaries and fees of officers and employees		96,544.10
State and local taxes		41,127.24
All other payments and expenditures		121,103.06
Gross cash expenditures		$1,506,010.94

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$323,340,950.00	$2,906,424.26
Written or renewed during the year	223,051,762.00	1,954,133.00
Total	$546,392,712.00	$4,860,557.26
Deduct risks expired or terminated	222,386,701.00	2,124,513.75
In force at the end of the year	$324,006,011.00	$2,736,043.51
Deduct amount reinsured	17,298,020.00	126,401.12
Net amount in force Dec. 31, 1898	$306,707,991.00	$2,609,642.39

MISCELLANEOUS.

Premiums received in the United States	$23,674,388.77
Losses paid in the United States	14,808,386.98
Fire losses incurred during the year	951,310.99

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$112,000.00	$77,606.08
Virginia	10,770.00	9,936.96
Georgia	32,250.00	20,410.14
Oregon	64,500.00	38,423.70

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$598,742.00
Premiums received	7,044.73
Losses paid	4,388.32
Losses incurred	4,922.44

SVEA FIRE AND LIFE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, 1884.

Resident Managers, WEED & KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds		$555,662.50
Cash in company's office		620.20
Cash deposited in bank		28,980.99
Interest due and accrued		1,239.58
Gross premiums in course of collection		80,537.97
Bills receivable, not matured, taken for premiums		11,906.80
Premiums more than three months due, $326.15.		
Gross assets		$678,948.04

LIABILITIES.

Net amount of unpaid losses		$40,323.58
Unearned premiums at fifty per cent of gross premiums		218,986.46
Commissions and brokerage		22,269.61
Return premiums		11,652.38
Reinsurance		3,623.90
Gross liabilities, except capital and surplus		$296,855.93
Deposit capital	$200,000.00	
Surplus beyond all liabilities	182,092.11	
Surplus as regards policy-holders		382,092.11
Total liabilities, including capital and surplus		$678,948.04

INCOME.

Cash received for gross premiums	$524,547.67	
Deduct reinsurance, rebate, and return premiums	146,108.37	
Net cash received for premiums—all fire		$378,439.30
Interest and dividends from all sources		19,132.67
Income from all other sources		812.50
Gross cash income		$398,384.47

EXPENDITURES.

Gross amount paid for losses	$282,782.11	
Deduct salvage and reinsurance	33,725.65	
Net amount paid for losses—all fire		$249,056.46
Commissions and brokerage		133,808.30
Salaries and fees of officers and employees		825.00
State and local taxes		3,459.14
All other payments and expenditures		5,727.82
Remitted to home office, $5,750.00.		
Gross cash expenditures		$392,876.72

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$25,678,241.00	$373,532.68
Written or renewed during the year	39,260,262.00	545,591.64
Total	$64,938,503.00	$919,124.32
Deduct risks expired or terminated	29,713,956.00	437,150.50
In force at the end of the year	$35,224,547.00	$481,973.82
Deduct amount reinsured	2,749,560.00	44,000.90
Net amount in force Dec. 31, 1898	$32,474,987.00	$437,972.92

MISCELLANEOUS.

Premiums received in the United States	$1,088,143.22
Losses paid in the United States	496,001.92
Fire losses incurred during the year	258,154.33

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$116,408.00
Premiums received	1,743.54
Losses paid	150.47
Losses incurred	915.66

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.* C. C. FOSTER, *Secretary.*

ASSETS.

Loans on mortgages of real estate (first liens)	$20,000.00
Market value of stocks and bonds	1,263,140.15
Cash in company's office	163.33
Cash deposited in bank	151,299.66
Gross premiums in course of collection	202,958.03
Bills receivable, not matured, taken for premiums	47,309.72
Gross assets	$1,684,870.89

LIABILITIES.

Net amount of unpaid losses		$165,072.05
Unearned premiums at 50 per cent on fire and inland risks	$828,351.90	
Unearned premiums at 100 per cent on marine risks	3,182.45	
Total unearned premiums		831,534.35
Commissions and brokerage		30,954.23
Gross liabilities, except capital and surplus		$1,027,560.63
Deposit capital	$200,000.00	
Surplus beyond all liabilities	457,310.26	
Surplus as regards policy-holders		657,310.26
Total liabilities, including capital and surplus		$1,684,870.89

INCOME.

	Fire.	*Marine and Inland.*	
Cash received for gross premiums	$1,766,206.55	$301,927.67	
Deduct reinsurance, rebate, and return premiums	385,570.04	21,357.61	
Net cash received for premiums	$1,380,636.51	$280,570.06	
			$1,661,206.57
Received for interest on mortgages			2,116.23
Interest and dividends from all other sources			46,506.88
Gross cash income			$1,709,829.68

EXPENDITURES.

	Fire.	*Marine and Inland.*	
Gross amount paid for losses	$925,021.81	$291,353.95	
Deduct salvage and reinsurance	36,874.26	44,755.34	
Net amount paid for losses	$888,147.55	$246,598.61	
			$1,134,746.16
Commissions and brokerage			308,257.56
Salaries and fees of officers and employees			51,858.00
State and local taxes			48,461.24
All other payments and expenditures			146,582.86
Gross cash expenditures			$1,689,905.82

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force Dec. 31, 1897	$143,317,711.00	$1,707,467.66
Written or renewed during the year	162,181,141.00	1,723,599.25
Total	$305,498,852.00	$3,431,066.91
Deduct risks expired or terminated	140,744,979.00	1,787,669.50
In force at the end of the year	$164,753,873.00	$1,643,397.41
Deduct amount reinsured	4,688,424.00	51,684.58
Net amount in force Dec. 31, 1898	$160,065,449.00	$1,591,712.83

	Marine and Inland Risks.	*Premiums.*
In force Dec. 31, 1897	$5,168,388.00	$79,126.25
Written or renewed during the year	35,874,054.00	306,571.23
Total	$41,042,442.00	$385,697.48
Deduct risks expired or terminated	36,913,977.00	317,524.06
Net amount in force Dec. 31, 1898	$4,128,465.00	$68,173.42

MISCELLANEOUS.

Premiums received in the United States	$26,491,288.15
Losses paid in the United States	17,477,219.81
Fire, marine, and inland losses incurred during the year	1,116,681.91

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Georgia	$26,281.25	$14,351.14
Ohio	112,125.00	53,664.69
Virginia	43,575.00	16,341.22
Oregon	55,625.00	8,554.79
California	112,000.00	51,333.78

BUSINESS IN NEW HAMPSHIRE, 1898.

Fire risks written	$415,332.00
Premiums received	5,493.61
Losses paid	4,346.06
Losses incurred	4,350.40

FIDELITY AND CASUALTY

INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES.

Detailed Abstracts from the Annual Statements of the Fidelity and Casualty Insurance Companies of Other States and Countries, Authorized to do Business in the State of New Hampshire, Showing Their Standing and Condition on the 31st Day of December, 1898.

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.* JOEL L. ENGLISH, *Secretary.*

INCOME.

Premiums collected during year	$670,609.44	
Deduct reinsurance, abatement, rebate, and return premiums	13,318.90	
Net cash actually received for premiums		$657,290.54
Cash received for interest on:		
Mortgage loans	$14,218.13	
Bonds owned and dividends on stock	1,476.19	
Other debts due the company	181.12	
	$15,875.44	
Less interest paid on claim account	192.60	
		15,682.84
Agents' credit balances		5.98
Total income		$672,979.36

DISBURSEMENTS.

Gross amount paid for claims	$257,535.51	
Deduct salvages and reinsurances	10,546.42	
Net paid policy-holders		$246,989.09
Commissions to agents		209,267.47
Salaries and traveling expenses of agents		14,673.69
Medical examiners' fees		3,008.95
Salaries of officers and office employees		18,754.96
Taxes and fees		15,185.54
Rent		6,588.43
Legal and loss expenses		6,736.84
Furniture and fixtures for offices		804.43
Advertising and general printing		10,810.67
All other expenses		9,354.03
(Total miscellaneous expenses, $295,185.01.)		
Total disbursements during the year		$542,174.10
Balance Dec. 31, 1898		$47,770,463.98

ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims	$76,549.29
Total unearned premiums	223,723.19
Gross liabilities	$300,272.48

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$101,183,170.00	$384,126.04
Written or renewed during the year	250,599,900.00	670,609.44
Total	$351,783,070.00	$1,054,735.48
Deduct expirations and cancellations	241,921,950.00	625,048.37
In force at the end of the year	$109,861,120.00	$429,687.11
Deduct reinsured policies	902,500.00	2,091.84
Net amount in force Dec. 31, 1898	$108,958,620.00	$427,595.27

MISCELLANEOUS.

Premiums received from organization to date	$2,410,416.82
Losses paid from organization to date	951,937.25
Losses incurred during the year	305,585.36

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$712,850.00
Premiums received	3,313.64
Losses paid	2,015.00
Losses incurred	2,015.00

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

WALTER S. JOHNSTON, *President.* W. E. KEYES, *Secretary.*

CASH CAPITAL, $2,500,000.00.

INCOME.

Premiums collected during year	$1,175,696.36	
Deduct reinsurance, abatement, rebate, and return premiums	183,424.31	
Net cash actually received for premiums		$992,272.05
Cash received for interest on:		
Mortgage loans		750.00
Collateral loans		4,178.87
Bonds owned and dividends on stock		114,721.83
Other debts due the company		1,426.78
Rents		244,077.33
Profits on securities actually sold during year, over cost		158.75
From all other sources		74,504.96
Total income		$1,432,090.57
Net or ledger assets Dec. 31, 1897		4,846,724.31
Total		$6,278,814.88

DISBURSEMENTS.

Gross amount paid for claims	$454,288.86	
Deduct salvages and reinsurances	82,861.26	
Net paid policy-holders		$371,427.60
Cash paid stockholders for interest or dividends		200,000.00
Commissions to agents		50,912.07
Salaries and traveling expenses of agents		168,070.31
Medical examiners' fees		24,171.46
Salaries of officers and office employees		172,896.71
Taxes and fees		75,394.10
Rent		77,880.00
Legal and real estate expenses		80,186.11
Furniture and fixtures for offices		11,913.95
Advertising and general printing		17,273.62
Losses on securities actually sold under cost		2,167.41

All other expenses..... (Total miscellaneous expenses, $917,099.08.)	$36,233.34
Total disbursements during the year.....	$1,288,526.68
Balance Dec. 31, 1898.....	$4,990,288.20

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	$3,506,748.04
Loans on mortgages of real estate (first liens).....	15,000.00
Loans on collateral securities.....	93,196.70
Book value of stocks and bonds.....	1,194,819.10
Cash in company's office.....	1,326.24
Cash deposited in banks.....	193,153.60
	$5,004,243.68
Deduct ledger liabilities.....	13,955.48
Total net or ledger assets, as per balance.....	$4,990,288.20

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds.....	13,308.00
Collateral loans	630.00
Rents due and accrued.....	23,351.65
Market value of stocks and bonds over book value.....	112,569.15
Net amount of outstanding premiums.....	97,188.98
Total assets as per books of the company.....	$5,237,335.98

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value*.....	267,119.40
Total admitted assets.....	$4,970,216.58

LIABILITIES.

Net amount of unpaid claims.....	$190,309.92
Unearned premiums at fifty per cent of gross premiums	588,606.90
Gross liabilities, except capital.....	$778,916.82

*In considering the subject of the real estate and improvements owned by the company in the city of New York, it was deemed best to make a reduction by charging off $267,119.40 from the cost, thus stating the amount on a basis which yields a net income exceeding that derived from New York city bonds, selling at more than par.

Paid-up capital	$2,500,000.00	
Surplus beyond all liabilities	1,691,299.76	
Surplus as regards policy-holders		$4,191,299.76
Total liabilities, including capital and surplus		$4,970,216.58

RISKS AND PREMIUMS.

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$88,148,572.54	$543,270.03
Written or renewed during the year	116,936,641.46	560,879.48
Total	$205,085,214.00	$1,104,149.51
Deduct expirations and cancellations	109,482,300.00	630,467.67
Net amount in force Dec. 31, 1898	$95,602,914.00	$473,681.84

	Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$134,984,520.00	$657,251.00
Written or renewed during the year	179,680,485.00	632,865.62
Total	$314,665,005.00	$1,290,116.62
Deduct expirations and cancellations	143,621,582.00	586,584.65
Net amount in force Dec. 31, 1898	$171,043,423.00	$703,531.97

MISCELLANEOUS.

Premiums received from organization to date	$8,828,265.51
Losses paid from organization to date	3,518,268.73
Losses incurred during the year	348,913.48
Cash dividends declared since commencing business	1,500,000.00
Company's stock owned by the directors, at par value	1,038,450.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$55,812.50	$4,943.64
Ohio	32,250.00	31,169.09
Mexico	51,982.00	29,700.74

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	$707,000.00	$2,751.91		
Surety	189,075.00	553.75		
	$896,075.00	$3,305.66		

CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President.* JAMES F. LYND, *Secretary.*

CASH CAPITAL, $500,000.00.

INCOME.

Premiums collected during year	$199,454.17	
Deduct reinsurance, abatement, rebate, and return premiums	22,677.44	
Net cash actually received for premiums		$176,776.73
Cash received for interest on:		
Mortgage loans		10,277.62
Collateral loans		55,265.69
Bonds owned and dividends on stock		9,831.50
Other debts due the company		8,607.43
Rents		12,141.25
Profits on securities actually sold during the year, over cost		920.00
From all other sources		4,975.40
Total income		$278,795.62
Net or ledger assets Dec. 31, 1897		2,876,569.11
Total		$3,155,364.73

DISBURSEMENTS.

Gross amount paid for claims	$75,717.92	
Deduct salvages and reinsurances	25,489.94	
Net paid policy-holders		$50,227.98
Cash paid stockholders for interest or dividends		30,045.00
Commissions to agents		8,957.30
Salaries and traveling expenses of agents		59,682.81
Medical examiners' fees		41,907.20
Salaries of officers and office employees		59,323.91
Taxes and fees		16,123.08
Legal expenses		6,692.25
Advertising and general printing		10,082.43
Losses on securities actually sold under cost		890.60
All other expenses		14,753.86
(Total miscellaneous expenses, $248,459.34.)		
Total disbursements during the year		$298,687.32
Balance Dec. 31, 1898		$2,856,677.41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered	$518,822.65
Loans on mortgages of real estate (first liens)	175,300.00
Loans on collateral securities	1,445,036.80
Book value of stocks and bonds	245,077.50
Cash in company's office	66,585.63
Cash deposited in banks	353,607.76
Agents' ledger balances	519.20
All other assets	51,727.87
Total net or ledger assets, as per balance	$2,856,677.41

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	$2,875.19
Stocks and bonds	4,025.00
Collateral loans	15,615.00
Other assets	728.00
Rents due and accrued	510.00
Net amount of outstanding premiums	18,805.69
Due for reinsurance on losses paid	7,811.60
Revenue stamps, etc	1,121.00
Total assets as per books of the company	$2,908,168.89

ITEMS NOT ADMITTED.

Furniture and fixtures	$6,001.24	
Depreciation from cost of above ledger assets to bring same to market value	4,235.27	
Ledger accounts unsecured	519.20	
Total items not admitted		$10,755.71
Total admitted assets		$2,897,413.18

LIABILITIES.

Net amount of unpaid claims		$22,136.24
Unearned premiums at fifty per cent of gross premiums		112,053.60
Dividends to stockholders unpaid		15.00
Due and accrued for taxes, fees, and incidental expenses		1,500.00
Due for reinsurance		6,097.16
Due depositors		2,089,774.15
Gross liabilities, except capital		$2,231,576.15
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	165,837.03	
Surplus as regards policy-holders		665,837.03
Total liabilities, including capital and surplus		$2,897,413.18

RISKS AND PREMIUMS.

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$22,511,533.33	$88,102.55
Written or renewed during the year	19,734,828.33	85,222.31
Total	$42,246,361.66	$173,324.86
Deduct expirations and cancellations	10,101,696.34	58,784.63
In force at the end of the year	$32,144,665.32	$114,540.23
Deduct reinsured policies	882,250.00	4,061.46
Net amount in force Dec. 31, 1898	$31,262,415.32	$110,478.77

	Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$37,819,215.36	$184,055.65
Written or renewed during the year	14,488,909.22	106,158.82
Total	$52,308,124.58	$290,214.47
Deduct expirations and cancellations	28,258,913.75	163,958.59
In force at the end of the year	$24,049,210.83	$126,255.88
Deduct reinsured policies	1,420,253.56	12,627.46
Net amount in force Dec. 31, 1898	$22,628,957.27	$113,628.42

MISCELLANEOUS.

Premiums received from organization to date	$1,182,302.73
Losses paid from organization to date	187,345.19
Losses incurred during the year	60,658.14
Cash dividends declared since commencing business	180,000.00
Company's stock owned by directors, at par value	161,400.00
Amount loaned to officers and directors	87,650.00
Amount loaned to stockholders not officers	98,637.50

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$260,300.00
Premiums received	854.73

EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, GEORGE MONROE ENDICOTT, Boston, Mass.

INCOME.

Premiums collected during year:			
Fidelity		$31,643.59	
Accident		171,819.86	
Employers' liability		1,107,648.49	
Total		$1,311,111.94	
Deduct reinsurance, abatement, rebate, and return premiums:			
Fidelity	$6,061.84		
Accident	24,533.04		
Employers' liability	166,020.90		
Total deduction		196,615.78	
Net cash actually received for premiums			$1,114,496.16
Cash received for interest on stocks and bonds			63,834.68
Total income			$1,178,330.84
Net or ledger assets Dec. 31, 1897			923,333.25
Total			$2,101,664.09

DISBURSEMENTS.

Gross amount paid policy-holders	$633,474.30
Commissions to agents	266,157.86
Salaries and traveling expenses of agents	13,118.33
Salaries of officers and office employees	42,790.65
Taxes and fees	31,385.16
Rent, rates, etc	20,497.02
Legal expenses	7,213.26
Furniture and fixtures for offices	2,640.69
Advertising and general printing	18,600.40
Remitted to home office	81,753.88
All other expenses	11,619.63
(Total miscellaneous expenses, $495,776.88.)	
Total disbursements during the year	$1,129,251.18
Balance Dec. 31, 1898	$972,412.91

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds	$971,946.87
Cash in company's office	800.00
Cash deposited in banks and with trustees	10,012.91
Total net or ledger assets	$982,759.78

OTHER ASSETS.

Interest due and accrued on stocks and bonds	$7,059.17
Net amount of outstanding premiums	196,638.91
Total assets as per books of the company	$1,186,457.86

ITEMS NOT ADMITTED.

Bills receivable and premiums overdue	$7,945.98	
Depreciation from cost of above ledger assets to bring same to market value	10,346.87	
Total items not admitted		18,292.85
Total admitted assets		$1,168,165.01

LIABILITIES.

Net amount of unpaid claims	$298,740.00
Unearned premiums at fifty per cent of gross premiums	482,315.95
Gross liabilities, except capital	$781,055.95

Deposit capital	$200,000.00	
Surplus beyond all liabilities	187,109.06	
Surplus as regards policy-holders		$387,109.06
Total liabilities, including capital and surplus		$1,168,165.01

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$28,883,900.00	$128,372.89
Written or renewed during the year	37,006,776.00	164,474.56
Total	$65,890,676.00	$292,847.45
Deduct expirations and cancellations	37,907,961.00	168,479.83
Net amount in force Dec. 31, 1898	$27,982,715.00	$124,367.62

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$181,052,813.00	$804,679.17
Written or renewed during the year	244,925,400.00	1,088,557.33
Total	$425,978,213.00	$1,893,236.50
Deduct expirations and cancellations	242,473,619.00	1,077,660.53
Net amount in force Dec. 31, 1898	$183,504,594.00	$815,575.97

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$5,938,920.00	$26,395.20
Written or renewed during the year	6,927,855.00	30,790.47
Total	$12,866,775.00	$57,185.67
Deduct expirations and cancellations	7,311,905.00	32,497.36
Net amount in force Dec. 31, 1898	$5,554,870.00	$24,688.31

MISCELLANEOUS.

Premiums received in the United States	$9,634,628.28
Losses paid in the United States	5,116,235.03
Losses incurred during the year	673,724.30

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits*
Ohio	$50,000.00
Virginia	12,500.00

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Employers' liability...	$1,607,373.00	$7,143.88	$6,215.25	$5,945.25
Accident.....	204,694.00	909.75	90.00	60.00
	$1,812,067.00	$8,053.63	$6,305.25	$6,005.25

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President.* ROBERT J. HILLAS, *Secretary.*

CASH CAPITAL, $250,000.00.

INCOME.

Premiums collected during year:		
Fidelity and surety		$242,593.23
Accident		1,324,753.61
Plate glass		248,317.46
Steam boiler		355,720.42
Employers' liability		1,709,020.90
Burglary		290,160.21
Total		$4,170,565.83
Deduct reinsurance, abatement, rebate, and return premiums:		
Fidelity and surety	$74,813.57	
Accident	390,093.75	
Plate glass	44,247.46	
Steam boiler	96,883.38	
Employers' liability	284,935.57	
Burglary	70,246.50	
Total deductions		961,220.23
Net cash actually received for premiums		$3,209,345.60

Cash received for interest on:	
Bonds owned and dividends on stock	$79,186.33
Other debts due the company	906.41
Rents	56,053.58
Profits on securities actually sold during year, over cost	10,787.50
Total income	$3,356,279.42
Net or ledger assets Dec. 31, 1897	2,310,867.29
Total	$5,667,146.71

DISBURSEMENTS.

Gross amount paid for claims:			
Fidelity and surety		$56,448.05	
Accident		382,776.00	
Plate glass		77,997.69	
Steam boiler		46,674.30	
Employers' liability		677,045.84	
Burglary		80,637.71	
Total		$1,321,579.59	
Deduct salvages and reinsurances:			
Fidelity and surety	$22,741.09		
Accident	6,222.18		
Plate glass	7,102.44		
Steam boiler	9,753.43		
Employers' liability	.....		
Burglary	756.25		
Total deductions		46,575.39	
Net paid policy-holders			$1,275,004.20
Cash paid stockholders for interest or dividends			50,000.00
Commissions to agents			840,150.34
Salaries and traveling expenses of agents			201,589.52
Inspections			115,981.70
Salaries of officers and office employees			134,775.02
Taxes and fees			58,991.82
Rent			49,051.35
Legal and real estate expenses			21,187.34
Expense of loss adjustments			266,090.83
Furniture and fixtures for offices			4,601.12
Advertising and general printing			37,723.02
Losses on securities actually sold under cost			656.88
All other expenses			44,449.02
(Total miscellaneous expenses, $1,559,157.13).			
Total disbursements during the year			$3,100,252.16
Balance Dec. 31, 1898			$2,566,894.55

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered	$570,832.07
Book value of stocks and bonds	1,888,120.53
Cash in company's office	34,141.76
Cash deposited in banks	41,976.53
Bills receivable	5,552.88
Agents' ledger balances	26,270.78
Total net or ledger assets, as per balance	$2,566,894.55

OTHER ASSETS.

Interest due and accrued on stocks and bonds	2,016.67
Rents due and accrued	2,059.10
Market value of stocks and bonds over cost	160,255.72
Net amount of outstanding premiums	391,060.39
Reserve reinsurance deposit	19,268.91
Total assets as per books of the company	$3,141,555.34

ITEMS NOT ADMITTED.

Agents' balances unsecured	$26,270.78	
Bills receivable	5,552.88	
Total items not admitted		31,823.66
Total admitted assets		$3,109,731.68

LIABILITIES.

Net amount of unpaid claims		$563,774.23
Unearned premiums at fifty per cent of gross premiums		1,656,801.95
Due and accrued for salaries, rent, and incidental expenses		48,098.90
Gross liabilities, except capital		$2,268,675.08
Paid-up capital	$250,000.00	
Surplus beyond all liabilities	591,056.60	
Surplus as regards policy-holders		841,056.60
Total liabilities, including capital and surplus		$3,109,731.68

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$273,322,609.66	$876,469.99
Written or renewed during the year	437,987,650.00	1,365,370.49
Total	$711,310,259.66	$2,241,840.48

Deduct expirations and cancellations....	$425,897,937.66	$1,251,149.40
In force at the end of the year.....	$285,412,322.00	$990,691.08
Deduct reinsured policies.....	10,000.00	23.50
Net amount in force Dec. 31, 1898....	$285,402,322.00	$990,667.58

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897.....	$170,805,500.00	$1,164,322.02
Written or renewed during the year.....	213,394,333.00	1,695,815.03
Total	$384,199,833.00	$2,860,137.05
Deduct expirations and cancellations.....	203,751,500.00	1,604,520.84
In force at the end of the year.....	$180,448,333.00	$1,255,616.21
Deduct reinsured policies.....	45,000.00	272.96
Net amount in force Dec. 31, 1898....	$180,403,333.00	$1,255,343.25

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897.....	$41,137,225.74	$232,603.58
Written or renewed during the year.....	57,239,367.74	241,417.93
Total	$98,376,593.48	$474,021.51
Deduct expirations and cancellations.....	57,296,104.74	297,994.56
In force at the end of the year.....	$41,080,488.74	$176,026.95
Deduct reinsured policies.....	190,000.00	789.00
Net amount in force Dec. 31, 1898....	$40,890,488.74	$175,237.95

	Plate Glass Risks.	*Premiums.*
In force Dec. 31, 1897.....	$9,868,432.14	$244,951.56
Written or renewed during the year.....	10,681,021.04	224,047.26
Total	$20,549,453.18	$468,998.82
Deduct expirations and cancellations....	11,545,600.22	282,746.78
In force at the end of the year.....	$9,003,852.96	$186,252.04
Deduct reinsured policies.....	10,297.05	165.43
Net amount in force Dec. 31, 1898.....	$8,993,555.91	$186,086.61

	Steam Boiler Risks.	*Premiums.*
In force Dec. 31, 1897.....	$99,145,659.00	$442,685.32
Written or renewed during the year.....	92,575,408.02	357,207.78
Total	$191,721,067.02	$799,893.10
Deduct expirations and cancellations.....	86,634,689.00	316,788.43
Net amount in force Dec. 31, 1898....	$105,086,378.02	$483,104.67

	Burglary Risks.	*Premiums.*
In force Dec. 31, 1897	$27,553,569.56	$197,605.81
Written or renewed during the year	32,803,824.58	283,000.52
Total	$60,357,394.14	$480,606.33
Deduct expirations and cancellations	33,854,615.89	257,442.48
Net amount in force Dec. 31, 1898	$26,502,778.25	$223,163.85

MISCELLANEOUS.

Premiums received from organization to date	$26,206,623.04
Losses paid from organization to date	9,969,836.13
Losses incurred during the year	1,275,004.20
Cash dividends declared since commencing business	457,500.00
Company's stock owned by the directors, at par value	166,600.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$32,180.00	$54,554.62
Virginia	12,500.00	19,574.82

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	$1,540,700.00	$5,637.70	$833.54	$833.54
Employers' liability	790,000.00	4,221.54	5,420.50	5,420.50
Burglary	39,760.00	329.03	.....	.....
Fidelity and surety	118,900.00	630.93	.....	.....
Plate glass	29,139.70	784.66	190.97	190.97
Steam boiler	857,500.00	2,350.62	.....	.....
	$3,375,999.70	$13,954.48	$6,445.01	$6,445.01

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

Incorporated February, 1890. Commenced business June 1, 1890.

EDWIN WARFIELD, *President.* H. E. BOSLER, *Secretary.*

CASH CAPITAL, $1,000,000.00.

INCOME.

Premiums collected during year	$841,201.97	
Deduct reinsurance, abatement, rebate, and return premiums	22,078.40	
Net cash actually received for premiums		$819,123.57
Cash received for interest on stocks and bonds		65,616.50
Rents		38,657.48
From all other sources		52,235.95
Total income		$975,633.50
Net or ledger assets December 31, 1897		2,399,387.56
Total		$3,375,021.06

DISBURSEMENTS.

Gross amount paid for claims	$325,993.16	
Deduct salvages and reinsurances	47,151.27	
Net paid policy-holders		$278,841.89
Cash paid stockholders for interest or dividends		100,000.00
Commissions to agents		189,893.88
Salaries and traveling expenses of agents		5,021.75
Medical examiners' fees		20,910.46
Salaries of officers and office employees		66,009.54
Taxes and fees		42,106.84
Rent		7,800.00
Legal and real estate expenses		19,954.82
Furniture and fixtures for offices		7,381.82
Advertising and general printing		23,358.96
All other expenses		65,703.65
(Total miscellaneous expenses, $548,141.72.)		
Total disbursements during the year		$826,983.61
Balance Dec. 31, 1898		$2,548,037.45

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$600,000.00
Cost value of stocks and bonds	1,801,567.00
Cash in company's office	5,320.25
Cash deposited in banks	141,150.20
Total net or ledger assets, as per balance	$2,548,037.45

OTHER ASSETS.

Net amount of outstanding premiums	113,253.30
Total assets as per books of the company	$2,661,290.75

LIABILITIES.

Net amount of unpaid claims		$41,353.52
Unearned premiums at fifty per cent of gross premiums		485,798.55
Gross liabilities, except capital		$527,152.07
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,134,138.68	
Surplus as regards policy-holders		2,134,138.68
Total liabilities, including capital and surplus		$2,661,290.75

RISKS AND PREMIUMS.

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$103,775,239.39	$572,102.51
Written or renewed during the year	140,358,370.00	612,332.08
Total	$244,133,609.39	$1,184,434.59
Deduct expirations and cancellations	137,825,548.74	614,359.32
Net amount in force Dec. 31, 1898	$106,308,060.65	$570,075.27

	Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$37,312,155.00	$309,917.55
Written or renewed during the year	27,786,230.00	246,643.63
Total	$65,098,385.00	$556,561.18
Deduct expirations and cancellations	14,863,675.00	159,039.35
Net amount in force Dec. 31, 1898	$50,234,710.00	$401,521.83

MISCELLANEOUS.

Premiums received from organization to date	$3,179,354.96
Losses paid from organization to date	657,813.10
Losses incurred during the year	220,852.03
Cash dividends declared since commencing business	260,000.00
Company's stock owned by the directors, at par value	372,500.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$39,250.00	$16,416.81
Ohio	30,000.00	39,642.78
Alabama	53,500.00	3,385.38
West Virginia	50,000.00	4,909.49

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	$1,631,400.00	$6,201.40	$114.36	.....
Surety	315,500.00	2,324.00	.....	.....
	$1,946,900.00	$8,525.40	$114.36	.....

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President.* ROBERT KERR, *Secretary.*

INCOME.

Premiums collected during year	$178,079.86	
Deduct reinsurance, abatement, rebate, and return premiums	34,848.74	
Net cash actually received for premiums		$143,231.12

Cash received for interest on:	
Mortgage loans	$96.80
Bonds owned and dividends on stock	17,199.20
Other debts due the company	453.94
Rents	829.06
Total income	$161,810.12
Net or ledger assets Dec. 31, 1897	616,177.30
Total	$777,987.42

DISBURSEMENTS.

Gross amount paid for claims	$81,273.64	
Deduct salvages and reinsurances	30,087.24	
Net paid policy-holders		$51,186.40
Commissions to agents		8,191.57
Salaries and traveling expenses of agents		21,116.31
Medical examiners' fees		13,331.75
Salaries of officers and office employees		25,493.46
Taxes and fees		6,169.24
Rent		6,435.34
Legal expenses		1,823.48
Advertising and general printing		3,353.02
All other expenses		7,422.58
(Total miscellaneous expenses, $93,336.75.)		
Total disbursements during the year		$144,523.15
Balance Dec. 31, 1898		$633,464.27

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$34,599.54
Loans on mortgages of real estate (first liens)	3,780.00
Cost value of stocks and bonds	565,200.00
Cash deposited in banks	27,744.83
All other items	2,139.90
Total net or ledger assets, as per balance	$633,464.27

OTHER ASSETS.

Interest due and accrued on stocks and bonds	4,300.00
Market value of stocks and bonds over cost	1,345.00
Net amount of outstanding premiums	7,632.90
Total assets as per books of the company	$646,742.17

ITEMS NOT ADMITTED.

Furniture and fixtures	$2,139.90	
Depreciation from cost of above ledger assets to bring same to market value	1,000.00	
Total items not admitted		$3,139.90
Total admitted assets		$643,602.27

LIABILITIES.

Net amount of unpaid claims		$63,877.01
Unearned premiums at fifty per cent of gross premiums		84,734.48
Due and accrued for salaries, rent, and incidental expenses		1,350.00
Gross liabilities, except capital		$149,961.49
Deposit capital	$200,000.00	
Surplus beyond all liabilities	293,640.78	
Surplus as regards policy-holders		493,640.78
Total liabilities, including capital and surplus		$643,602.27

RISKS AND PREMIUMS.

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$44,243,890.00	$215,154.55
Written or renewed during the year	49,567,874.00	175,878.05
Total	$93,811,764.00	$391,032.60
Deduct expirations and cancellations	50,597,004.00	197,147.70
In force at the end of the year	$43,214,760.00	$193,884.90
Deduct reinsured policies	6,236,024.00	24,415.94
Net amount in force Dec. 31, 1898	$36,978,736.00	$169,468.96

MISCELLANEOUS.

Premiums received in the United States	$2,877,617.58
Losses paid in the United States	1,117,869.23
Losses incurred during the year	34,102.41
Company's stock owned by the directors in the United States, at par value	50,150.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$16,580.00	$7,316.46

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$206,500.00
Premiums received	806.31

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.* J. B. PIERCE, *Secretary.*

CASH CAPITAL, $500,000.00.

INCOME.

Premiums collected during year	$1,046,139.41	
Deduct reinsurance, abatement, rebate, and return premiums	107,317.49	
Net cash actually received for premiums		$938,821.92
Cash received for interest on:		
Mortgage loans		16,911.01
Bonds owned and dividends on stock		80,879.23
Profits on securities actually sold during year, over cost		1,057.46
From all other sources		2,327.12
Total income		$1,039,996.74
Net or ledger assets Dec. 31, 1897		1,951,707.78
Total		$2,991,704.52

DISBURSEMENTS.

Gross amount paid policy-holders	$55,725.72
Cash paid stockholders for interest or dividends	60,000.00
Commissions to agents	220,002.80
Salaries and traveling expenses of agents	97,189.98
Medical examiners' fees	329,157.33
Salaries of officers and office employees	43,504.68
Taxes and fees	27,882.09
Rent	4,250.00
Legal expenses	900.00
Furniture and fixtures for offices	1,263.83
Advertising and general printing	33,730.93
Losses on securities actually sold under cost	236.34
All other expenses	17,549.95
(Total miscellaneous expenses, $775,667.93.)	
Total disbursements during the year	$891,393.65
Balance Dec. 31, 1898	$2,100,310.87

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$58,432.91
Loans on mortgages of real estate (first liens)	301,000.00
Cost value of stocks and bonds	1,640,087.24
Cash in company's office	3,523.70
Cash deposited in banks	97,267.02
Total net or ledger assets, as per balance	$2,100,310.87

OTHER ASSETS.

Interest due and accrued on mortgages	6,982.67
Market value of stocks and bonds over cost	42,503.76
Net amount of outstanding premiums	246,726.68
Total assets as per books of the company	$2,396,523.98

LIABILITIES.

Net amount of unpaid claims		$16,984.27
Unearned premiums at fifty per cent of gross premiums		1,283,487.19
Gross liabilities, except capital		$1,300,471.46
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	596,052.52	
Surplus as regards policy-holders		1,096,052.52
Total liabilities, including capital and surplus		$2,396,523.98

RISKS AND PREMIUMS.

	Steam Boiler Risks.	*Premiums.*
In force Dec. 31, 1897	$274,330,707.00	$2,511,824.72
Written or renewed during the year	119,728,589.00	1,067,183.96
Total	$394,059,296.00	$3,579,008.68
Deduct expirations and cancellations	114,059,200.00	1,012,034.30
Net amount in force Dec. 31, 1898	$280,000,096.00	$2,566,974.38

MISCELLANEOUS.

Premiums received from organization to date	$12,678,474.81
Losses paid from organization to date	1,082,434.67
Losses incurred during the year	61,007.17
Cash dividends declared since commencing business	954,750.00
Company's stock owned by the directors, at par value	88,400.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$30,000.00	$17,442.41

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$1,022,500.00
Premiums received	6,755.97
Received for inspections	2,895.41
Losses incurred	2,500.00

LAWYERS' SURETY COMPANY.

NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President.* JOEL RATHBONE, *Secretary.*

CASH CAPITAL, $500,000.00.

INCOME.

Premiums collected during year	$99,048.16	
Deduct reinsurance, abatement, rebate, and return premiums	21,175.44	
Net cash actually received for premiums		$77,872.72
Cash received for interest on:		
Mortgage loans		15.00
Bonds owned and dividends on stock		21,928.68
Other debts due the company		499.18
Rents		105.00
From all other sources		3,293.22
Total income		$103,713.80
Net or ledger assets Dec. 31, 1897		685,737.83
Total		$789,451.63

DISBURSEMENTS.

Gross amount paid for claims	$14,738.17	
Deduct salvages and reinsurances	4,558.01	
Net paid policy-holders		$10,180.16
Commissions to agents		2,029.15

Salaries and traveling expenses of agents	$3,887.96
Salaries of officers and office employees	38,710.33
Taxes and fees	1,855.12
Rent	6,515.00
Legal and real estate expenses	6,483.58
Furniture and fixtures for offices	276.29
Advertising and general printing	2,607.66
Losses on securities actually sold under cost	770.84
All other expenses	9,489.73
(Total miscellaneous expenses, $72,625.66.)	
Total disbursements during the year	$82,805.82
Balance Dec. 31, 1898	$706,645.81

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered	$18,000.00
Loans on mortgages of real estate (first liens)	540.00
Book value of stocks and bonds	685,663.58
Cash in company's office	720.76
Cash deposited in banks	1,721.47
Total net or ledger assets, as per balance	$706,645.81

OTHER ASSETS.

Interest due and accrued on stocks and bonds	3,480.58
Rents due and accrued	250.00
Market value of stocks and bonds over book	6,139.82
Net amount of outstanding premiums	34,224.23
Total assets as per books of the company	$750,740.44

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums		$42,040.94
Due and accrued for salaries, rent, and incidental expenses		2,678.98
Gross liabilities, except capital		$44,719.92
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	206,020.52	
Surplus as regards policy-holders		706,020.52
Total liabilities, including capital and surplus		$750,740.44

RISKS AND PREMIUMS.

	Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$38,859,601.71	$90,754.84
Written or renewed during the year	45,260,101.97	100,883.31
Total	$84,119,703.68	$191,638.15
Deduct expirations and cancellations	43,269,661.71	107,556.26
Net amount in force Dec. 31, 1898	$40,850,041.97	$84,081.89

MISCELLANEOUS.

Premiums received from organization to date	$557,890.32
Losses paid from organization to date	21,135.93
Losses incurred during the year	10,180.16
Company's stock owned by the directors, at par value	169,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$12,413.00
Premiums received	35.00

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President.* C. E. W. CHAMBERS, *Secretary.*

CASH CAPITAL, $250,000.00.

INCOME.

Premiums collected during year	$454,874.64	
Deduct reinsurance, abatement, rebate, and return premiums	37,989.19	
Net cash actually received for premiums		$416,885.45
Cash received for interest on:		
Mortgage loans		950.00
Bonds owned and dividends on stock		15,080.27
Rents		12,321.11
Profits on securities actually sold during year, over cost		7,625.27
From all other sources		50.96
Total income		$452,913.06
Net or ledger assets Dec. 31, 1897		661,930.04
Total		$1,114,843.10

DISBURSEMENTS.

Gross amount paid for claims	$160,510.08	
Deduct salvages and reinsurances	17,179.93	
Net paid policy-holders		$143,330.15
Cash paid stockholders for interest or dividends		50,000.00
Commissions to agents		159,532.89
Salaries and traveling expenses of agents		3,140.32
Salaries of officers and office employees		56,348.26
Taxes and fees		22,221.83
Rent		2,961.70
Legal and real estate expenses		3,468.41
Furniture and fixtures for offices		482.30
Advertising and general printing		10,042.68
All other expenses		10,102.92
(Total miscellaneous expenses, $318,301.31.)		
Total disbursements during the year		$461,631.46
Balance Dec. 31, 1898		$653,211.64

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$245,763.18
Loans on mortgages of real estate (first liens)	20,000.00
Cost value of stocks and bonds	372,194.98
Cash in company's office	3,382.67
Cash deposited in banks	11,870.81
Total net or ledger assets, as per balance	$653,211.64

OTHER ASSETS.

Interest due and accrued on stocks and bonds	48.61
Market value of real estate over cost	19,236.82
Net amount of outstanding premiums	43,399.12
Total assets as per books of the company	$715,896.19

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	3,844.44
Total admitted assets	$712,051.75

LIABILITIES.

Net amount of unpaid claims		$3,649.42
Unearned premiums at fifty per cent of gross premiums		223,651.89
Due and accrued for salaries, rent, and incidental expenses		30,640.48
Gross liabilities, except capital		$257,941.79
Paid-up capital	$250,000.00	
Surplus beyond all liabilities	204,109.96	
Surplus as regards policy-holders		454,109.96
Total liabilities, including capital and surplus		$712,051.75

RISKS AND PREMIUMS.

	Plate Glass Risks.	*Premiums.*
In force Dec. 31, 1897	$16,434,140.00	$399,756.31
Written or renewed during the year	19,654,631.00	451,810.57
Total	$36,088,771.00	$851,566.88
Deduct expirations and cancellations	15,275,296.00	404,263.11
Net amount in force Dec. 31, 1898	$20,813,475.00	$447,303.77

MISCELLANEOUS.

Premiums received from organization to date	$5,262,768.91
Losses paid from organization to date	1,875,494.33
Losses incurred during the year	167,937.28
Cash dividends declared since commencing business	513,250.00
Company's stock owned by the directors, at par value	102,600.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Canada	$48,198.00	$46,140.29

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$67,889.33
Premiums received	2,023.81
Losses paid	279.04
Losses incurred	346.41

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

INCOME.

Premiums collected during year:		
Fidelity	$3,407.87	
Accident	204,142.27	
Employers' liability	673,775.83	
Total	$881,325.97	
Deduct reinsurance, abatement, rebate, and return premiums:		
Fidelity	$462.12	
Accident	47,109.84	
Employers' liability	93,574.58	
Total deduction	141,146.54	
Net cash actually received for premiums		$740,179.43
Cash received for interest on:		
Bonds owned and dividends on stock		28,364.70
Other debts due the company		82.19
Profits on securities actually sold during year, over cost		136.64
From all other sources		22.75
Total income		$768,785.71
Net or ledger assets Dec. 31, 1897		763,605.38
Total		$1,532,391.09

DISBURSEMENTS.

Gross amount paid policy-holders	$368,641.31
Commissions to agents	199,160.54
Salaries and traveling expenses of agents	19,212.59
Medical examiners' fees	9,008.59
Salaries of officers and office employees	42,340.77
Taxes and fees	14,849.32
Rent	4,180.01
Legal expenses, and trustees' and auditors' fees	4,869.17
Furniture and fixtures for offices	624.30

Advertising and general printing	$10,535.41
Remitted to home office	28,840.48
All other expenses	12,742.44
(Total miscellaneous expenses, $319,523.14.)	
Total disbursements during the year	$715,004.93
Balance Dec. 31, 1898	$817,386.16

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	$758,453.63
Cash in company's office	976.37
Cash deposited in banks	57,956.16
Total net or ledger assets, as per balance	$817,386.16

OTHER ASSETS.

Interest due and accrued on stocks and bonds	8,599.81
Market value of stocks and bonds over book	33,301.75
Net amount of outstanding premiums	100,992.99
Total assets as per books of the company	$960,280.71

LIABILITIES.

Net amount of unpaid claims		$245,272.19
Unearned premiums at fifty per cent of gross premiums		339,197.61
Due and accrued for salaries, rent, and incidental expenses		13,555.64
Gross liabilities, except capital		$598,025.44
Deposit capital	$200,000.00	
Surplus beyond all liabilities	162,255.27	
Surplus as regards policy-holders		362,255.27
Total liabilities, including capital and surplus		$960,280.71

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$15,698,650.00	$130,350.05
Written or renewed during the year	22,167,100.00	206,809.47
Total	$37,865,750.00	$337,159.52
Deduct expirations and cancellations	23,050,050.00	209,095.00
Net amount in force Dec. 31, 1898	$14,815,700.00	$128,064.52

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$61,452,500.00	$543,034.60
Written or renewed during the year	65,660,000.00	656,204.15
Total	$127,112,500.00	$1,199,238.75
Deduct expirations and cancellations	68,262,500.00	650,696.55
Net amount in force Dec. 31, 1898	$58,850,000.00	$548,542.20

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$1,026,600.00	$5,946.80
Written or renewed during the year	346,500.00	2,254.25
Total	$1,373,100.00	$8,201.05
Deduct expirations and cancellations	1,118,100.00	6,412.55
Net amount in force Dec. 31, 1898	$255,000.00	$1,788.50

MISCELLANEOUS.

Losses incurred during the year	$368,641.31

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	$44,250.00	$177.00	.....	.....
Employers' liability	335,000.00	1,766.02	$123.05	$123.05
	$379,250.00	$1,943.02	$123.05	$123.05

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President.* WILLIAM EDWARD THOMSON, *Secretary.*

CASH CAPITAL, $500,000.00.

INCOME.

Premiums collected during year:			
Accident		$24,444.50	
Plate glass		3,581.79	
Steam boiler		6,474.05	
Employers' liability		152,679.63	
Automatic sprinkler		1,748.27	
Total		$188,928.24	
Deduct reinsurance, abatement, rebate, and return premiums:			
Accident	$1,758.63		
Plate glass	678.73		
Steam boiler	2,263.74		
Employers' liability	19,904.66		
Automatic sprinkler	250.00		
Total deduction		24,855.76	
Net cash actually received for premiums			$164,072.48
Cash received for interest on:			
Collateral loans			478.24
Bonds owned and dividends on stock			11,074.24
Other debts due the company			818.37
From all other sources			8,255.71
Total income			$184,699.04
Cash capital and surplus paid in			700,000.00
Total			$884,699.04

DISBURSEMENTS.

Gross amount paid policy-holders	$9,690.68
Commissions to agents	42,229.24
Salaries and traveling expenses of agents	15,930.65
Medical examiners' fees	5,473.39
Salaries of officers and office employees	10,972.50

Taxes and fees	$7,218.83
Rent	665.00
Legal expenses	2,153.94
Furniture and fixtures for offices	1,131.22
Advertising and general printing	11,264.52
All other expenses	3,871.47
(Total miscellaneous expenses, $100,910.76.)	
Total disbursements during the year	$110,601.44
Balance Dec. 31, 1898	$774,097.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities	$18,000.00
Book value of stocks and bonds	707,108.28
Cash in company's office	23,524.58
Cash deposited in banks	25,185.90
Agents' ledger balances	278.84
Total net or ledger assets, as per balance	$774,097.60

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds	2,747.82
All other assets	102.08
Market value of stocks and bonds over book value	36,133.90
Net amount of outstanding premiums	73,697.80
Total admitted assets	$886,779.20

ITEMS NOT ADMITTED.

Agents' balances unsecured	278.84
Total admitted assets	$886,500.36

LIABILITIES.

Net amount of unpaid claims		$15,212.19
Total unearned premiums		130,049.81
Gross liabilities, except capital		$145,262.00
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	241,238.36	
Surplus as regards policy-holders		741,238.36
Total liabilities, including capital and surplus		$886,500.36

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$8,613,400.00	$30,223.23
Total	$8,613,400.00	$30,223.23
Deduct expirations and cancellations	2,720,850.00	6,721.26
Net amount in force Dec. 31, 1898	$5,892,550.00	$23,501.97

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$14,781,500.00	$239,891.15
Total	$14,781,500.00	$239,891.15
Deduct expirations and cancellations	1,319,000.00	16,684.25
In force at the end of the year	$13,462,500.00	$223,206.90
Deduct reinsured policies	10,000.00	6,000.00
Net amount in force Dec. 31, 1898	$13,452,500.00	$217,206.90

	Steam Boiler Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$3,200,500.00	$10,676.69
Total	$3,200,500.00	$10,676.69
Deduct expirations and cancellations	454,000.00	2,263.74
Net amount in force Dec. 31, 1898	$2,746,500.00	$8,412.95

	Plate Glass Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$210,163.24	$6,889.21
Total	$210,163.24	$6,889.21
Deduct expirations and cancellations	12,095.57	678.73
Net amount in force Dec. 31, 1898	$198,067.67	$6,210.48

	Automatic Sprinkler Risks.	*Premiums.*
In force Dec. 31, 1897	.....	.....
Written or renewed during the year	$300,300.00	$2,954.27
Total	$300,300.00	$2,954.27
Deduct expirations and cancellations	25,000.00	250.00
Net amount in force Dec. 31, 1898	$275,300.00	$2,704.27

MISCELLANEOUS.

Losses incurred during the year	$9,690.68
Company's stock owned by the directors, at par value	161,800.00
Amount loaned to officers and directors	18,000.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$12,902.50	$1,508.55
Ohio	50,000.00	3,033.03

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	$2,500.00	$12.50		
Employers' liability	40,000.00	394.03		
	$42,500.00	$406.53		

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

CHARLES A. DEAN, *President.* BALLARD MCCALL, *Secretary.*

CASH CAPITAL, $500,000.00.

INCOME.

Premiums collected during year	$466,952.23	
Deduct reinsurance, abatement, rebate, and return premiums	65,544.26	
Net cash actually received for premiums		$401,407.97
Cash received for interest on:		
Mortgage loans		2,887.59

Bonds owned and dividends on stock	$34,601.39
From all other sources	32,915.10
Total income	$471,812.05
Net or ledger assets Dec. 31, 1897	1,123,692.50
Total	$1,595,504.55

DISBURSEMENTS.

Gross amount paid for claims	$79,998.88	
Deduct salvages and reinsurances	33,895.65	
Net paid policy-holders		$46,103.23
Cash paid stockholders for interest or dividends		25,000.00
Commissions to agents		31,596.65
Salaries and traveling expenses of agents		51,521.68
Salaries of officers and office employees		78,040.60
Taxes and fees		7,212.38
Rent		8,171.16
Legal expenses		5,341.50
Advertising and general printing		14,336.78
Losses on securities actually sold under cost		281.25
All other expenses		47,090.59
(Total miscellaneous expenses, $268,592.59.)		
Total disbursements during the year		$314,695.82
Balance Dec. 31, 1898		$1,280,808.73

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	$48,775.00
Cost value of stocks and bonds	1,045,500.75
Cash in company's office	1,123.72
Cash deposited in banks	74,383.33
Furniture, safes, etc	13,319.69
All other items	97,706.24
Total net or ledger assets, as per balance	$1,280,808.73

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	872.43
Stocks and bonds	6,125.00
Market value of stocks and bonds over cost	13,444.25
Net amount of outstanding premiums	88,205.74
Total assets as per books of the company	$1,389,456.15

ITEMS NOT ADMITTED.

Furniture and fixtures	$13,319.69
Total admitted assets	$1,376,136.46

LIABILITIES.

Net amount of unpaid claims		$35,726.33
Unearned premiums at fifty per cent of gross premiums		211,909.03
Special reserve for contingent claims		21,000.00
Due for reinsurance		225.55
All other liabilities		31,840.14
Gross liabilities, except capital		$300,701.05
Paid-up capital	$500,000.00	
Surplus beyond all liabilities	575,435.41	
Surplus as regards policy-holders		1,075,435.41
Total liabilities, including capital and surplus		$1,376,136.46

RISKS AND PREMIUMS.

	Fidelity Risks.	*Premiums.*
In force Dec. 31, 1897	$28,544,839.00	$114,898.95
Written or renewed during the year	62,243,520.00	305,843.23
Total	$90,788,359.00	$420,742.18
Deduct expirations and cancellations	38,356,603.00	199,253.47
In force at the end of the year	$52,431,756.00	$221,488.71
Deduct reinsured policies	808,500.00	2,909.69
Net amount in force Dec. 31, 1898	$51,623,256.00	$218,579.02

	Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$32,872,626.00	$110,697.00
Written or renewed during the year	75,835,534.00	205,892.06
Total	$108,708,160.00	$316,589.06
Deduct expirations and cancellations	37,283,507.00	108,723.91
In force at the end of the year	$71,424,653.00	$207,865.15
Deduct reinsured policies	1,232,042.00	2,626.11
Net amount in force Dec. 31, 1898	$70,192,611.00	$205,239.04

MISCELLANEOUS.

Premiums received from organization to date	$606,370.99
Losses paid from organization to date	53,611.73

Losses incurred during the year	$77,172.38
Cash dividends declared since commencing business	25,000.00
Company's stock owned by the directors, at par value	262,600.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Alabama	$53,575.00	$3,965.10
Virginia	32,250.00	25.00

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$28,900.00
Premiums received	118.00

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.* E. A. LEONARD, *Secretary.*

CASH CAPITAL, $200,000.00.

INCOME.

Premiums collected during year:		
Accident	$747,570.62	
Employers' liability	426,421.45	
Total	$1,173,992.07	
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	$138,164.25	
Employers' liability	48,645.79	
Total deduction	186,810.04	
Net cash actually received for premiums		$987,182.03
Cash received for interest on:		
Mortgage loans		18,863.31
Bonds owned and dividends on stock		10,625.00
Other debts due the company		781.63
Rents		670.70
Total income		$1,018,122.67
Net or ledger assets Dec. 31, 1897		650,286.97
Total		$1,668,409.64

DISBURSEMENTS.

Gross amount paid policy-holders	$540,509.88
Cash paid stockholders for interest or dividends	12,000.00
Commissions to agents	261,965.67
Salaries and traveling expenses of agents	49,610.72
Medical examiners' fees	13,909.60
Salaries of officers and office employees	44,956.84
Taxes and fees	34,594.51
Rent	7,854.55
Legal expenses	6,691.19
Furniture and fixtures for office	650.07
Advertising and general printing	10,034.16
All other expenses	23,835.33
(Total miscellaneous expenses, $466,102.64.)	
Total disbursements during the year	$1,006,612.52
Balance Dec. 31, 1898	$661,797.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$68,438.93
Loans on mortgages of real estate (first liens)	230,237.50
Cost value of stocks and bonds	286,018.10
Cash in company's office	18,084.50
Cash deposited in banks	58,990.09
All other items	28.00
Total net or ledger assets, as per balance	$661,797.12

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	7,723.71
Stocks and bonds	4,286.00
Market value of stocks and bonds over cost	2,925.00
Net amount of outstanding premiums	163,169.00
Total assets as per books of the company	$839,900.83

LIABILITIES.

Net amount of unpaid claims	$118,452.00
Unearned premiums at fifty per cent of gross premiums	436,445.35
Gross liabilities, except capital	$554,897.35

Paid-up capital	$200,000.00	
Surplus beyond all liabilities	85,003.48	
Surplus as regards policy-holders		$285,003.48
Total liabilities, including capital and surplus		$839,900.83

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$79,857,300.00	$577,614.68
Written or renewed during the year	125,752,733.00	727,073.18
Total	$205,610,033.00	$1,304,687.86
Deduct expirations and cancellations	128,510,900.00	773,854.67
Net amount in force Dec. 31, 1898	$77,099,133.00	$530,833.19

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$38,425,000.00	$320,830.64
Written or renewed during the year	50,415,000.00	426,341.08
Total	$88,840,000.00	$747,171.72
Deduct expirations and cancellations	43,400,000.00	405,114.22
Net amount in force Dec. 31, 1898	$45,440,000.00	$342,057.50

MISCELLANEOUS.

Premiums received from organization to date	$8,998,434.59
Losses paid from organization to date	4,489,085.42
Losses incurred during the year	540,509.88
Cash dividends declared since commencing business	60,000.00
Company's stock owned by the directors, at par value	138,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$54,625.00	$75,434.04
Virginia	10,500.00	6,304.87

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$730,900.00
Premiums received	5,340.68
Losses paid	1,717.53
Losses incurred	1,717.53

TRAVELERS INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President.* JOHN E. MORRIS, *Secretary.*

CASH CAPITAL, $1,000,000.00.

INCOME.

Premiums collected during year:		
Accident	$2,149,655.02	
Employers' liability	947,153.99	
Total	$3,096,809.01	
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	$40,219.99	
Employers' liability	72,193.06	
Total deduction	112,413.05	
Net cash actually received for premiums		$2,984,395.96
Cash received for interest on:		
Bonds owned and dividends on stock		163,754.08
Other debts due the company		4,560.30
From all other sources		35,953.84
Total income		$3,188,664.18
Net or ledger assets Dec. 31, 1897		3,778,974.45
Total		$6,967,638.63

DISBURSEMENTS.

Gross amount paid for claims:		
Accident	$1,022,601.17	
Employers' liability	239,779.85	
Total	$1,262,381.02	
Deduct salvages and reinsurances:		
Accident	$3,536.94	
Employers' liability	1,377.42	
Total deductions	4,914.36	
Net paid policy-holders		$1,257,466.66
Cash paid stockholders for interest or dividends		50,000.00
Commissions to agents		824,457.71
Salaries and traveling expenses of agents		86,267.14

Medical examiners' fees	$44,996.96
Salaries of officers and office employees	111,495.23
Taxes and fees	91,923.37
Rent	29,627.88
Legal expenses	2,973.30
Furniture and fixtures for offices	1,620.63
Advertising and general printing	52,069.78
Losses on securities actually sold under cost	270.00
All other expenses	31,804.28
Expense of loss adjustments	117,883.92
(Total miscellaneous expenses, $1,445,390.20.)	
Total disbursements during the year	$2,702,856.86
Balance Dec. 31, 1898	$4,264,781.77

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds	$3,793,096.18
Cash in company's office	1,459.67
Cash deposited in banks	470,225.92
Total net or ledger assets, as per balance	$4,264,781.77

OTHER ASSETS.

Interest due and accrued on stocks and bonds	42,107.39
Market value of stocks and bonds over cost	221,440.46
Total assets as per books of the company	$4,528,329.62

LIABILITIES.

Net amount of unpaid claims		$534,945.65
Total unearned premiums		1,399,372.80
Due and accrued for salaries, rent, and incidental expenses		85,000.00
Special reserve		100,000.00
Gross liabilities, except capital		$2,119,318.45
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	1,409,011.17	
Surplus as regards policy-holders		2,409,011.17
Total liabilities, including capital and surplus		$4,528,329.62

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$280,993,173.00	$1,427,629.94
Written or renewed during the year	481,308,291.00	2,149,655.02
Total	$762,301,464.00	$3,577,284.96
Deduct expirations and cancellations	486,156,355.00	2,244,177.45
In force at the end of the year	$276,145,109.00	$1,333,107.51
Deduct reinsured policies	1,163,500.00	4,665.96
Net amount in force Dec. 31, 1898	$274,981,609.00	$1,328,441.55

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$79,295,060.00	$647,310.95
Written or renewed during the year	95,164,183.00	947,153.99
Total	$174,459,243.00	$1,594,464.94
Deduct expirations and cancellations	84,519,850.00	825,659.48
Net amount in force Dec. 31, 1898	$89,939,393.00	$768,805.46

MISCELLANEOUS.

Premiums received from organization to date	$51,520,785.71
Losses paid from organization to date	22,464,596.75
Losses incurred during the year	1,540,138.91
Cash dividends declared since commencing business	1,883,000.00
Company's stock owned by the directors, at par value	102,000.00
Amount loaned to officers and directors	3,900.00
Amount loaned to stockholders not officers	13,750.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Ohio	$51,000.00	$75,259.36

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	$2,714,000.00	$11,970.58	$3,759.30	$3,759.30
Employers' liability	330,000.00	12,056.30	590.00	590.00
	$3,044,000.00	$24,026.88	$4,349.30	$4,349.30

UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, MO.

Incorporated December 29, 1892. Commenced business April 18, 1893.

C. P. ELLERBE, *President.* JOHN GREENOUGH, *Secretary.*

CASH CAPITAL, $250,000.00.

INCOME.

Premiums collected during year:		
Accident		$385,223.16
Plate glass		93,010.96
Steam boiler		39,628.77
Employers' liability		508,962.04
Total		$1,026,824.93
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	$96,274.12	
Plate glass	20,944.76	
Steam boiler	5,479.48	
Employers' liability	81,580.46	
Total deduction		204,278.82
Net cash actually received for premiums		$822,546.11
Cash received for interest on:		
Mortgage loans		9,985.82
Bonds owned and dividends on stock		11,129.62
Profits on securities actually sold during year, over cost		2,132.50
Total income		$845,794.05
Net or ledger assets Dec. 31, 1897		503,683.47
Total		$1,349,477.52

DISBURSEMENTS.

Gross amount paid policy-holders	$449,434.17
Commissions to agents	244,043.09
Salaries and traveling expenses of agents	21,316.36
Inspections	12,528.71
Salaries of officers and office employees	42,558.79
Taxes and fees	21,629.20
Rent	4,560.92
Legal expenses	3,883.91
Furniture and fixtures for offices	253.25

Advertising and general printing	$7,443.56
All other expenses	32,372.26
(Total miscellaneous expenses, $390,590.05.)	
Total disbursements during the year	$840,024.22
Balance Dec. 31, 1898	$509,453.30

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	$202,335.00
Book value of stocks and bonds	267,240.00
Cash in company's office	2,427.81
Cash deposited in banks	37,450.49
Total net or ledger assets, as per balance	$509,453.30

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	3,219.59
Stocks and bonds	165.00
Market value of stocks and bonds over book value	10,160.00
Net amount of outstanding premiums	182,744.27
Total assets as per books of the company	$705,742.16

LIABILITIES.

Net amount of unpaid claims		$89,240.50
Unearned premiums at fifty per cent of gross premiums		295,641.02
Due and accrued for salaries, rent, and incidental expenses		540.61
Gross liabilities, except capital		$385,422.13
Paid-up capital	$250,000.00	
Surplus beyond all liabilities	70,320.03	
Surplus as regards policy-holders		320,320.03
Total liabilities, including capital and surplus		$705,742.16

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$27,806,085.00	$164,397.66
Written or renewed during the year	44,437,700.00	358,710.13
Total	$72,243,785.00	$523,107.79
Deduct expirations and cancellations	45,046,410.00	393,346.44
Net amount in force Dec. 31, 1898	$27,197,375.00	$129,761.35

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$54,803,362.00	$360,577.39
Written or renewed during the year	75,820,500.00	509,495.78
Total	$130,623,862.00	$870,073.17
Deduct expirations and cancellations	74,646,230.00	504,130.91
Net amount in force Dec. 31, 1898	$55,977,632.00	$365,942.26

	Plate Glass Risks.	*Premiums.*
In force Dec. 31, 1897	$1,544,257.00	$80,032.08
Written or renewed during the year	2,209,069.00	89,930.71
Total	$3,753,326.00	$169,962.79
Deduct expirations and cancellations	1,953,222.00	98,898.87
Net amount in force Dec. 31, 1898	$1,800,104.00	$71,063.92

	Steam Boiler Risks.	*Premiums.*
In force Dec. 31, 1897	$10,938,845.00	$26,814.53
Written or renewed during the year	11,055,450.00	39,100.96
Total	$21,994,295.00	$65,915.49
Deduct expirations and cancellations	12,477,615.00	41,400.98
Net amount in force Dec. 31, 1898	$9,516,680.00	$24,514.51

MISCELLANEOUS.

Premiums received from organization to date	$4,357,198.34
Losses paid from organization to date	2,055,473.19
Losses incurred during the year	449,434.17
Company's stock owned by the directors, at par value	81,500.00
Amount loaned to stockholders not officers	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1898.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	$845,500.00	$2,229.05	$1,939.08	$1,939.08
Employers' liability	310,000.00	1,973.27	221.42	221.42
Plate glass	8,487.00	257.45	40.00	40.00
Steam boiler	95,000.00	482.50	.....	.....
	$1,258,987.00	$4,942.27	$2,200.50	$2,200.50

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

JAMES W. HINKLEY, *President.* EDSON S. LOTT, *Secretary.*

CASH CAPITAL, $300,000.00.

INCOME.

Premiums collected during year:		
Accident		$469,870.24
Steam boiler		38,842.41
Employers' liability		467,999.34
Automatic sprinkler		43,747.23
Total		$1,020,459.22
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	$101,852.50	
Steam boiler	12,548.90	
Employers' liability	165,464.92	
Automatic sprinkler	24,290.10	
Total deduction		304,156.42
Net cash actually received for premiums		$716,302.80
Cash received for interest on:		
Bonds owned and dividends on stock		19,789.62
Other debts due the company		214.25
From all other sources		925.00
Total income		$737,231.67
Net or ledger assets Dec. 31, 1897		690,194.49
Total		$1,427,426.16

DISBURSEMENTS.

Gross amount paid policy-holders	$267,440.23
Commissions to agents	181,385.70
Salaries and traveling expenses of agents	39,266.68
Inspections	11,083.29
Salaries of officers and office employees	51,456.30
Taxes and fees	12,894.44
Rent	8,845.85
Legal expenses	3,203.74
Furniture and fixtures for offices	1,883.23

Advertising and general printing	$11,917.28
All other expenses	20,269.30
(Total miscellaneous expenses, $342,205.81.)	
Total disbursements during the year	$609,646.04
Balance Dec. 31, 1898	$817,780.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value or real estate unencumbered	$5,000.00
Book value of stocks and bonds	765,280.94
Cash in company's office	21,155.10
Cash deposited in banks	26,379.12
	$817,815.16
Deduct ledger liabilities	35.04
Total net or ledger assets, as per balance	$817,780.12

OTHER ASSETS.

Interest due and accrued on stocks and bonds	3,941.64
Net amount of outstanding premiums	75,226.66
Total assets as per books of the company	$896,948.42

LIABILITIES.

Net amount of unpaid claims		$90,365.00
Unearned premiums at fifty per cent of gross premiums		314,039.08
Contingent reserve		18,319.04
Due and accrued for salaries, rent, and incidental expenses		1,420.83
Due for reinsurance		1,751.89
All other liabilities		1,000.00
Gross liabilities, except capital		$426,895.84
Paid-up capital	$300,000.00	
Surplus beyond all liabilities	170,052.58	
Surplus as regards policy-holders		470,052.58
Total liabilities, including capital and surplus		$896,948.42

RISKS AND PREMIUMS.

	Accident Risks.	*Premiums.*
In force Dec. 31, 1897	$152,737,550.00	$257,249.38
Written or renewed during the year	341,720,480.00	468,572.91
Total	$494,458,030.00	$725,822.29
Deduct expirations and cancellations	348,823,350.00	459,884.08
Net amount in force Dec. 31, 1898	$145,634,680.00	$265,938.21

	Employers' Liability Risks.	*Premiums.*
In force Dec. 31, 1897	$45,775,000.00	$265,295.03
Written or renewed during the year	63,765,000.00	475,473.18
Total	$109,540,000.00	$740,768.21
Deduct expirations and cancellations	62,410,000.00	436,322.16
In force at the end of the year	$47,130,000.00	$304,446.05
Deduct reinsured policies	85,000.00	1,214.39
Net amount in force Dec. 31, 1898	$47,045,000.00	$303,231.66

	Steam Boiler Risks.	*Premiums.*
In force Dec. 31, 1897	$7,457,750.00	$26,149.36
Written or renewed during the year	9,997,070.00	36,496.74
Total	$17,454,820.00	$62,646.10
Deduct expirations and cancellations	8,744,070.00	25,742.90
Net amount in force Dec. 31, 1898	$8,710,750.00	$36,903.20

	Burglary Risks.	*Premiums.*
In force Dec. 31, 1897	$2,790,785.00	$17,790.23
Written or renewed during the year	.....	.....
Total	$2,790,785.00	$17,790.23
Deduct expirations and cancellations	2,548,826.00	15,780.10
In force at the end of the year	$241,959.00	$2,010.13
Deduct reinsured policies	241,959.00	2,010.13
Net amount in force Dec. 31, 1898	.....	.....

	Automatic Sprinkler Risks.	*Premiums.*
In force Dec. 31, 1897	$1,744,750.00	$24,664.97
Written or renewed during the year	3,133,859.00	39,724.47
Total	$4,878,609.00	$64,389.44
Deduct expirations and cancellations	3,165,684.00	42,384.25
Net amount in force Dec. 31, 1898	$1,712,925.00	$22,005.19

MISCELLANEOUS.

Premiums received from organization to date	$2,351,421.77
Losses paid from organization to date	812,645.03
Losses incurred during the year	262,505.16
Company's stock owned by the directors, at par value	119,400.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$15,629.10	$6,783.15

BUSINESS IN NEW HAMPSHIRE, 1898.

Accident risks written	$285,500.00
Premiums received	745.94
Losses paid	259.28
Losses incurred	259.28

UNITED STATES FIDELITY AND GUARANTY COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President.* GEORGE R. CALLIS, *Secretary.*

CASH CAPITAL, $1,000,000.00.

INCOME.

Premiums collected during year	$371,819.56	
Deduct reinsurance, abatement, rebate, and return premiums	43,849.93	
Net cash actually received for premiums		$327,969.63
Cash received for interest on:		
Mortgage loans		60.00
Collateral loans		8,683.52
Bonds owned and dividends on stock		20,404.80
Surplus fund		183,000.00
Profits on securities actually sold during year, over cost		460.75
From all other sources		31,117.50
Total income		$571,696.20

Net or ledger assets Dec. 31, 1897	$857,920.40
Increase of capital	194,140.00
Increase of cash collateral deposits	370.31
Total	$1,624,126.91

DISBURSEMENTS.

Gross amount paid for claims	$31,787.13	
Deduct salvages and reinsurances	1,264.68	
Net paid policy-holders		$30,522.45
Commissions to agents		68,420.68
Salaries and traveling expenses of agents		69,435.39
Salaries of officers and office employees		35,130.65
Taxes and fees		22,665.92
Rent		2,828.33
Legal expenses		10,366.46
Furniture and fixtures for offices		11,247.73
Advertising and general printing		24,143.80
All other expenses		78,694.50
(Total miscellaneous expenses, $322,933.46.)		
Total disbursements during the year		$353,455.91
Balance Dec. 31, 1898		$1,270,671.00

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$69,693.67
Loans on mortgages of real estate (first liens)	3,500.00
Loans on collateral securities	63,300.00
Cost value of stocks and bonds	808,740.25
Cash in company's office	39,796.01
Cash deposited in banks	242,333.90
Furniture and fixtures	100.00
All other assets	43,207.17
Total net or ledger assets, as per balance	$1,270,671.00

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	65.00
Stocks and bonds	10,054.76
Collateral loans	403.33
Market value of stocks and bonds over cost	40,395.08
Net amount of outstanding premiums	92,666.53
Total assets as per books of the company	$1,414,255.70

ITEMS NOT ADMITTED.

Furniture and fixtures	$100.00
Total admitted assets	$1,414,155.70

LIABILITIES.

Net amount of unpaid claims		$13,470.30
Unearned premiums at fifty per cent of gross premiums		191,438.41
Cash deposited as security of risks		29,019.99
Gross liabilities, except capital		$233,928.70
Paid-up capital	$1,000,000.00	
Surplus beyond all liabilities	180,227.00	
Surplus as regards policy-holders		1,180,227.00
Total liabilities, including capital and surplus		$1,414,155.70

RISKS AND PREMIUMS.

	Fidelity and Surety Risks.	*Premiums.*
In force Dec. 31, 1897	$25,746,775.22	$97,455.43
Written or renewed during the year	127,282,088.00	452,375.61
Total	$153,028,863.22	$549,831.04
Deduct expirations and cancellations	28,364,204.13	166,954.23
Net amount in force Dec. 31, 1898	$124,664,659.09	$382,876.81

MISCELLANEOUS.

Premiums received from organization to date	$518,486.93
Losses paid from organization to date	32,066.79
Losses incurred during the year	43,992.75
Company's stock owned by the directors, at par value	174,600.00
Amount loaned to stockholders not officers	58,250.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

State or Country.	*Value of Deposits.*	*Liabilities.*
Virginia	$18,700.00	$9,915.16
Ohio	31,790.00	13,889.26
Georgia	26,875.00	5,361.47
Tennessee	28,125.00	2,929.02
Alabama	54,562.50	3,153.06

BUSINESS IN NEW HAMPSHIRE, 1898.

Risks written	$77,620.00
Premiums received	267.00

LIFE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR STANDING AND CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated, 1820. Commenced business, 1850.

MORGAN G. BULKELEY, *President.* JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, $1,750,000.00.

INCOME.

Received for premiums on new policies	$818,202.70
Received for renewal premiums	4,032,982.66
Dividends applied to pay running premiums	681,206.03
Surrender values applied to pay running premiums	22,513.28
Surrender values applied to purchase paid-up insurance and annuities	211,892.03
Total	$5,766,796.70
Deduct amount paid for reinsurance	2,385.15
Total premium income	$5,764,411.55
Cash received for interest on:	
Mortgage loans	1,515,681.06
Bonds owned and dividends on stock	650,011.25
Premium notes, loans, or liens	120,069.89
Other debts due the company	27,177.65
Discount on claims paid in advance	2,692.05
Rents for use of company's property	35,095.25
Profits on sales of real estate and securities	40,661.87
From other sources	35,115.16
Total income, life department	$8,190,915.73
Total income, accident department	672,979.36
Total income	$8,863,895.09
Net or ledger assets Dec. 31, 1897	45,348,489.61
Total	$54,212,384.70

DISBURSEMENTS.

Cash paid for losses and additions	$2,130,780.66	
Cash paid for matured endowments and additions	1,083,018.45	
Claims on installment policies	4,061.00	
Gross amount paid for losses and endowments	$3,217,860.11	
Received for losses or claims on policies reinsured	2,750.00	
Net amount paid for losses and endowments		$3,215,110.11

Cash dividends paid policy-holders	$251,399.74
Cash dividends applied to pay running premiums	681,206.03
Surrender values paid in cash	135,350.43
Surrender values applied to pay running premiums	22,513.28
Surrender values applied to purchase paid-up insurance and annuities	211,892.03
(Total paid policy-holders, $4,517,471.62.)	
Cash paid stockholders for interest or dividends	175,000.00
Commissions to agents	669,716.91
Salaries and traveling expenses of agents	15,869.08
Medical examiners' fees	49,380.41
Salaries of officers and office employees	127,665.80
Taxes and fees	176,490.66
Rent	28,198.84
Furniture and fixtures for offices	2,714.27
Advertising, printing, and postage	58,998.24
Legal and real estate expenses	50,071.45
All other items	28,169.34
Total disbursements, life department	$5,899,746.62
Total disbursements, accident department	542,174.10
Total disbursements during the year	$6,441,920.72
Balance Dec. 31, 1898	$47,770,463.98

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$471,631.00
Loans on mortgages of real estate (first liens)	22,333,492.31
Loans on collateral securities	537,321.14
Loans on company's policies as collateral	1,466,855.00
Premium notes, loans, or liens on policies in force	543,201.88
Cost value of stocks and bonds	15,369,030.87
Cash in company's office	200,343.88
Cash deposited in banks	6,815,194.97
Bills receivable	16,957.40
Agents' ledger balances	29,650.62
Total net or ledger assets, as per balance	$47,783,679.07
Deduct agents' credit balances and other ledger liabilities	13,215.09
Total net or ledger assets	$47,770,463.98

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	493,160.46
Stocks and bonds	141,216.31

Collateral loans		$5,067.85
Premium notes, loans, or liens		232,792.52
Other assets		9,002.25
Rents due and accrued		2,818.24
Market value of stocks and bonds over cost		1,236,820.43
	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$51,310.65	$150,025.68
Deferred premiums on policies in force	38,002.65	237,315.78
Total	$89,313.30	$387,341.46
Deduct cost of collection	44,656.65	30,987.32
	$44,656.65	$356,354.14
Net amount of uncollected and deferred premiums		401,010.79
Total assets as per books of the company		$50,292,352.83

ITEMS NOT ADMITTED.

Agents' balances	$29,650.62	
Bills receivable	16,957.40	
Total items not admitted		46,608.02
Total admitted assets		$50,245,744.81

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$41,124,403.00	
Deduct net value of reinsured risks	43,661.00	
Net reinsurance reserve		$41,080,742.00
Present value of unpaid installments		27,612.00
Matured endowments due and unpaid	$56,017.00	
Death losses in process of adjustment	113,824.44	
Death losses and other policy claims resisted	3,000.00	
Death losses reported, no proofs received	21,571.00	
Total policy claims		194,412.44
Unpaid dividends of surplus due policy-holders		721,498.05
Premiums paid in advance		17,520.82
Premium notes or loans and net premiums in excess of reserve on policies		3,097.06
Commissions payable to agents on premium notes when paid		2,321.17
Due and accrued for salaries, rents, etc		20,000.00
Contingent surrender values		9,474.00
Liabilities, life department		$42,076,677.54
Liabilities, accident department		300,272.48
Gross liabilities		$42,376,950.02

Paid-up capital	$1,750,000.00	
Surplus over capital	6,118,794.79	
Surplus as regards policy-holders		$7,868,794.79
Gross liabilities		$50,245,744.81

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$596,167.70	
Premium notes, loans, or liens received during the year	34,287.31	
Total		$630,455.01
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$41,467.01	
Purchase of surrendered policies	9,054.29	
Payment of dividends to policy-holders	24,959.31	
Redeemed by maker in cash	11,772.52	
Total reduction		87,253.13
Balance of note assets Dec. 31, 1898		$543,201.88

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	34,222	$48,065,313.94
Endowment policies	45,675	78,864,807.00
All other policies	10,449	23,731,777.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies	2,473	4,963,661.00
Endowment policies	7,693	13,880,144.00
All other policies	1,382	2,931,050.00
OLD POLICIES REVIVED AND INCREASED.		
Whole life policies	4	30,776.50
Endowment policies	38	132,857.00
All other policies	19	40,695.00
OLD POLICIES CHANGED.		
All other policies	243	515,800.00
Total number and amount	102,198	$173,156,881.44
Deduct policies ceased to be in force	7,871	15,763,949.44
Total in force Dec. 31, 1898	94,327	$157,392,932.00

	Number.	*Amount.*
Whole life policies in force.....	34,884	$49,831,028.00
Endowment policies in force.....	49,137	84,418,327.00
All other policies in force.....	10,306	23,143,577.00
Total number and amount...	94,327	$157,392,932.00

TERMINATED AS FOLLOWS:

By death	1,302	$2,165,979.44
maturity	857	1,091,047.00
expiry	485	1,100,450.00
surrender	1,208	2,079,570.00
lapse	2,219	5,600,091.00
change and decrease.....	265	632,312.00
Not taken.....	1,535	3,094,500.00
Total	7,871	$15,763,949.44

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897.....	1,016	$1,358,582.00
Policies issued during year.....	73	112,450.00
Total	1,089	$1,471,032.00
Deduct policies ceased to be in force.....	66	73,233.00
In force in New Hampshire, Dec. 31, 1898..	1,023	$1,397,799.00
Losses and claims unpaid Dec. 31, 1897.....	1	$200.00
Losses incurred during 1898.....	35	28,042.00
Total	36	$28,242.00
Losses and claims paid during 1898.....	32	$26,698.00
Premiums collected or secured without deductions:		
Cash, $44,520.49; notes or credits, $261.37.....		$44,781.86

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President.* FRED V. HUDSON, *Secretary.*

CASH CAPITAL, $150,000.00.

INCOME.

Received for premiums on new policies	$65,372.30
Received for renewal premiums	353,716.12
Dividends applied to pay running premiums	9,091.02
Dividends applied to purchase paid-up insurance	3,380.64
Surrender values applied to pay running premiums	2,470.26
Surrender values applied to purchase paid-up insurance	16,142.59
Total	$450,172.93
Deduct amount paid for reinsurance	7,738.68
Total premium income	$442,434.25
Cash received for interest on:	
Mortgage loans	112,262.61
Bonds owned and dividends on stock	23,403.84
Premium notes, loans, or liens	10,339.24
Other debts due the company	2,184.56
Discount on claims paid in advance	264.39
Rents for use of company's property	7,016.49
Profits on sales of real estate	1,046.46
Premium notes restored by revival of policies	32.86
From other sources	3,604.12
Total income	$602,588.82
Net or ledger assets Dec. 31, 1897	2,961,741.35
Total	$3,564,330.17

DISBURSEMENTS.

Cash paid for losses	$93,422.00	
Cash paid for matured endowments	30,800.00	
Gross amount paid for losses and endowments	$124,222.00	
Received for losses or claims on policies reinsured	6,000.00	
Net amount paid for losses and endowments		$118,222.00

Cash paid to annuitants	$75.12
Premium notes or loans voided by lapse	827.34
Cash dividends paid policy-holders	36,957.81
Cash dividends applied to pay running premiums	9,091.02
Cash dividends applied to purchase paid-up insurance	3,380.64
Surrender values paid in cash	79,704.40
Surrender values applied to pay running premiums	2,470.26
Surrender values applied to purchase paid-up insurance	16,142.59
(Total paid policy-holders, $266,871.18.)	
Cash paid stockholders for interest or dividends	12,000.00
Commissions to agents	49,797.68
Salaries and traveling expenses of agents	9,141.18
Medical examiners' fees	4,968.00
Salaries of officers and office employees	24,225.06
Taxes and fees	11,932.07
Advertising, printing, and postage, etc	16,707.52
Legal and real estate expenses	2,798.12
Losses on sales of property	2,227.53
All other items	894.86
Total disbursements during the year	$401,563.20
Balance Dec. 31, 1898	$3,162,766.97

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$377,003.07
Loans on mortgages of real estate (first liens)	1,871,575.42
Loans on collateral securities	775.00
Loans on company's policies as collateral	152,419.35
Premium notes, loans, or liens on policies in force	46,756.15
Cost value of stocks and bonds	517,702.05
Cash in company's office	553.49
Cash deposited in banks	194,538.07
Bills receivable	705.00
Agents' ledger balances	1,106.05
Total net or ledger assets, as per balance	$3,163,133.65
Deduct agents' credit balances	366.68
Total net or ledger assets	$3,162,766.97

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	31,951.23
Stocks and bonds	9,711.00

Collateral loans	$8.13
Premium notes, loans, or liens	7,770.60
Other assets	3,563.65
Market value of stocks and bonds over cost	18,245.64

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$8,041.93	$11,642.41	
Deferred premiums on policies in force	16,014.34	62,232.19	
Total	$24,056.27	$73,874.60	
Deduct cost of collection	12,028.13	5,540.59	
	$12,028.13	$68,334.01	
Net amount of uncollected and deferred premiums			80,362.15
Total assets as per books of the company			$3,314,379.37

ITEMS NOT ADMITTED.

Agents' balances	$1,106.05	
Depreciation from cost of real estate	63,616.89	
Total items not admitted		65,427.94
Total admitted assets		$3,248,951.43

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$2,726,505.00	
Deduct net value of reinsured risks	39,887.00	
Net reinsurance reserve		$2,686,618.00
Death losses due and unpaid	$10,531.00	
Death losses in process of adjustment	5,960.00	
Death losses reported, no proofs received	12,178.00	
Total policy claims		28,669.00
Unpaid dividends of surplus due policy-holders		1,345.20
Premiums paid in advance		3,680.22
Contingent surrender values		4,342.08
Suit now pending in New York court of appeals		3,000.00
Liabilities as to policy-holders		$2,727,654.50
Paid-up capital	$150,000.00	
Surplus over capital	371,296.93	
Surplus as regards policy-holders		521,296.93
Gross liabilities		$3,248,951.43

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897....	$44,662.46	
Premium notes, loans, or liens received during the year	9,186.52	
Total		$53,848.98
Deductions during the year, as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse...	$827.34	
Payment of dividends to policy-holders.....	632.26	
Redeemed by maker in cash.....	5,633.23	
Total reduction		7,092.83
Balance of note assets Dec. 31, 1898.....		$46,756.15

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies.....	4,887	$7,076,691.00
Endowment policies.....	4,396	5,179,297.00
All other policies.....	43	135,375.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies.....	1,109	1,682,442.00
Endowment policies.....	513	671,725.00
All other policies.....	19	44,000.00
OLD POLICIES REVIVED.		
Whole life policies.....	17	24,000.00
Endowment policies.....	18	23,500.00
OLD POLICIES CHANGED AND INCREASED.		
Whole life policies.....	14	19,500.00
Endowment policies.....	4	4,000.00
All other policies.....	2	3,000.00
Total number and amount.....	11,022	$14,863,530.00
Deduct policies ceased to be in force.....	1,083	1,538,932.00
Total in force Dec. 31, 1898.....	9,939	$13,324,598.00

	Number.	*Amount.*
Whole life policies in force.....	5,361	$7,835,284.00
Endowment policies in force.....	4,525	5,338,939.00
All other policies in force.....	53	150,375.00
Total number and amount....	9,939	$13,324,598.00

TERMINATED AS FOLLOWS:

By death	76	$90,567.00
maturity	25	30,800.00
expiry	2	10,000.00
surrender	332	483,565.00
lapse	387	523,500.00
change and decrease	20	63,500.00
Not taken	241	337,000.00
Total	1,083	$1,538,932.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	425	$486,526.00
Policies issued during year	124	143,204.00
Total	549	$629,730.00
Deduct policies ceased to be in force	70	85,000.00
In force in New Hampshire, Dec. 31, 1898	479	$544,730.00
Losses and claims incurred and paid during 1898	1	$1,500.00
Premiums collected or secured without deductions		$19,933.50

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President.* HERBERT H. WHITE, *Secretary.*

INCOME.

Received for premiums on new policies	$339,300.44
Received for renewal premiums	3,210,474.20
Dividends applied to pay running premiums	1,077,070.64
Surrender values applied to pay running premiums	22,517.07
Surrender values applied to purchase paid-up insurance and annuities	117,498.13
Received for annuities	1,370.00
Total premium income	$4,768,230.48

Cash received for interest on:	
Mortgage loans	$1,865,388.58
Bonds owned and dividends on stock	812,333.61
Premium notes, loans, or liens	58,132.83
Other debts due the company	24,405.05
Rents for use of company's property	309,987.59
Total income	$7,838,478.14
Net or ledger assets Dec. 31, 1897	61,408,550.38
Total	$69,247,028.52

DISBURSEMENTS.

Cash paid for losses and additions	$3,983,541.44	
Cash paid for matured endowments	299,799.00	
Net amount paid for losses and endowments		$4,283,340.44
Cash paid to annuitants		25.00
Premium notes or loans voided by lapse		1,456.00
Cash dividends paid policy-holders		195,623.14
Cash dividends applied to pay running premiums		1,077,070.64
Surrender values paid in cash		514,569.35
Surrender values applied to pay running premiums		22,517.07
Surrender values applied to purchase paid-up insurance and annuities		117,498.13
(Total paid policy-holders, $6,212,099.77.)		
Commissions to agents		360,504.71
Salaries and traveling expenses of agents		23,999.83
Medical examiners' fees		21,475.45
Salaries of officers and office employees		151,699.98
Taxes and fees		383,984.25
Rent		7,037.00
Advertising, printing, and postage		75,821.80
Legal and real estate expenses		161,245.89
All other items		42,092.31
Total disbursements during the year		$7,439,960.99
Balance Dec. 31, 1898		$61,807,067.53

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$10,977,642.71
Loans on mortgages of real estate (first liens)	28,900,189.39
Loans on collateral securities	2,300.00
Premium notes, loans, or liens on policies in force	904,622.19
Cost value of stocks and bonds	19,339,107.78

Cash deposited in banks	$1,688,745.26
Bills receivable	5,367.79
Total net or ledger assets, as per balance	$61,817,975.12
Deduct agents' credit balances	10,907.59
Total net or ledger assets	$61,807,067.53

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	638,619.65
Stocks and bonds	201,744.83
Collateral loans	28.75
Premium notes, loans, or liens	128,309.40
Rents due and accrued	12,572.27
Market value of stocks and bonds over cost	1,065,955.64

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$19,615.37	$78,357.69	
Deferred premiums on policies in force	30,824.38	288,023.80	
Total	$50,439.75	$366,381.49	
Deduct cost of collection	13,442.19	22,898.84	
	$36,997.56	$343,482.65	
Net amount uncollected and deferred premiums		$380,480.21	
Less balance of loading		47,023.22	
			333,456.99
Total assets as per books of the company			$64,187,755.06

ITEMS NOT ADMITTED.

Bills receivable	5,367.79
Total admitted assets	$64,182,387.27

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$55,361,814.00
Death losses due and unpaid	$28,198.50	
Matured endowments due and unpaid	9,372.00	
Death losses in process of adjustment	80,925.00	
Death losses and other policy claims resisted	40,392.00	
Death losses reported, no proofs received	68,394.00	
Total policy claims		227,281.50
Unpaid dividends of surplus due policy-holders		782,437.17

Premiums paid in advance	$34,854.53
Contingent surrender values	241,360.00
Special reserve for term policies and annuities	18,098.00
Liabilities as to policy-holders	$56,665,845.20
Surplus as regards policy-holders	7,516,542.07
Gross liabilities	$64,182,387.27

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$983,315.72	
Premium notes, loans, or liens received during the year	688.00	
Total		$983,983.72
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$21,277.37	
Purchase of surrendered policies and voided by lapse	11,444.43	
Payment of dividends to policy-holders	35,311.86	
Redeemed by maker in cash	11,327.87	
Total reduction		79,361.53
Balance of note assets Dec. 31, 1898		$904,622.19

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	60,260	$143,581,793.00
Endowment policies	5,962	12,610,694.00
All other policies	483	1,508,900.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,988	7,864,693.00
Endowment policies	506	1,133,972.00
All other policies	194	504,050.00

OLD POLICIES REVIVED.

Whole life policies	18	42,700.00
Endowment policies	2	2,000.00

OLD POLICIES INCREASED.

Whole life policies	.....	107,809.00
Endowment policies	.....	18,025.00
All other policies	3	5,000.00
Total number and amount	70,416	$167,379,636.00
Deduct policies ceased to be in force	3,554	9,300,786.00
Total in force Dec. 31, 1898	66,862	$158,078,850.00

	Number.	*Amount.*
Whole life policies in force.....	60,258	$143,613,742.00
Endowment policies in force.....	6,079	12,937,258.00
All other policies in force.....	525	1,527,850.00
Total number and amount.....	66,862	$158,078,850.00

TERMINATED AS FOLLOWS:

By death	1,532	$3,883,263.00
maturity	163	298,434.00
surrender	822	1,696,400.00
lapse	841	1,937,050.00
change and decrease.....	3	990,139.00
Not taken	193	495,500.00
Total	3,554	$9,300,786.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897.....	790	$1,760,071.00
Policies issued during year.....	46	67,500.00
Total	836	$1,827,571.00
Deduct policies ceased to be in force.....	27	54,083.00
In force in New Hampshire, Dec. 31, 1898...	809	$1,773,488.00
Losses and claims incurred and paid during 1898.....		$17,083.00
Premiums collected or secured without deductions....		$34,417.57

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

HENRY B. HYDE, *President.* WILLIAM ALEXANDER, *Secretary.*

CASH CAPITAL, $100,000.00.

INCOME.

Received for premiums on new policies.....	$4,486,654.42
Received for renewal premiums.....	31,460,802.91
Dividends applied to purchase paid-up additions and annuities	683,927.15

Surrender values applied to purchase paid-up insurance and annuities	$1,955,172.00
Received for annuities	785,868.28
Total	$39,372,424.76
Deduct amount paid for reinsurance	1,003.17
Total premium income	$39,371,421.59
Cash received for interest on:	
Mortgage loans	1,770,488.77
Bonds owned and dividends on stock	5,591,904.65
Other debts due the company	1,164,527.40
Rents for use of company's property	1,963,640.05
From other sources	387,304.32
Total income	$50,249,286.78
Net or ledger assets Dec. 31, 1897	224,108,988.06
Total	$274,358,274.84

DISBURSEMENTS.

Cash paid for losses and additions	$12,952,129.94	
Cash paid for matured endowments and additions	1,319,522.25	
Claims on installment policies	30,344.82	
Net amount paid for losses and endowments		$14,301,997.01
Cash paid to annuitants		567,905.38
Cash dividends paid policy-holders		2,375,817.71
Cash dividends applied to purchase paid-up additions and annuities		683,927.15
Surrender values paid in cash		4,135,704.17
Surrender values applied to purchase paid-up insurance and annuities		1,955,172.00
(Total paid policy-holders, $24,020,523.42.)		
Cash paid stockholders for interest or dividends		7,000.00
Commissions to agents		4,250,797.42
Salaries and traveling expenses of agents		334,863.83
Medical examiners' fees		345,276.05
Salaries of officers and office employees		684,256.63
Taxes and fees		579,718.97
Rent		355,257.81
Commuting commissions		773,279.35
Advertising, printing, and postage		462,287.77
Legal and traveling expenses, and guarantee company bonds		276,323.98

Real estate expenses	$493,523.72
All other items	170,843.28
Total disbursements during the year	$32,753,952.23
Balance Dec. 31, 1898	$241,604,322.61

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$40,410,333.64
Loans on mortgages of real estate (first liens)	34,724,277.55
Loans on collateral securities	11,431,535.55
Loans on company's policies as collateral	6,988.00
Book value of stocks and bonds	133,930,675.27
Cash in company's office	7,710.74
Cash deposited in banks	9,049,026.81
Agents' ledger balances	252,786.50
Commuted commissions	326,000.00
Total net or ledger assets, as per balance	$241,604,322.61

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			219,251.48
Stocks and bonds			1,922,805.00
Collateral loans			77,446.94
Other assets			61,474.54
Rents due and accrued			190,998.24
Market value of stocks and bonds over book value			9,556,105.73
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$1,139,720.00	$2,203,359.00	
Deferred premiums on policies in force	182,662.00	2,226,053.00	
Total	$1,322,382.00	$4,429,412.00	
Deduct cost of collection	793,429.00	221,471.00	
	$528,953.00	$4,207,941.00	
Net amount of uncollected and deferred premiums			4,736,894.00
Total assets as per books of the company			$258,369,298.54

ITEMS NOT ADMITTED.

Agents' balances	$252,786.50	
Commuted commissions	326,000.00	
Total items not admitted		578,786.50
Total admitted assets		$257,790,512.04

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$198,879,737.00
Death losses due and unpaid	$297,357.10	
Matured endowments due and unpaid	111,582.07	
Death losses in process of adjustment	60,075.00	
Death losses and other policy claims resisted	70,125.00	
Death losses reported, no proofs received	1,252,614.79	
Due and unpaid on annuity claims	37,513.31	
Total policy claims		1,829,267.27
Unpaid dividends of surplus due policy-holders		99,674.00
Present value of unpaid installments		231,609.00
Liabilities as to policy-holders		$201,040,287.27
Paid-up capital	$100,000.00	
Surplus over capital	56,650,224.77	
Surplus as regards policy-holders		56,750,224.77
Gross liabilities		$257,790,512.04

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	253,241	$772,937,149.00
Endowment policies	52,508	165,634,576.00
All other policies	3,841	6,150,015.00
Reversionary additions	.....	6,444,097.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	37,918	122,080,920.00
Endowment policies	12,404	35,434,663.00
All other policies	1,189	5,031,990.00
Reversionary additions	.....	1,108,184.00

OLD POLICIES CHANGED.

Whole life policies	943	3,477,516.00
Endowment policies	260	897,766.00
All other policies	8	12,700.00
Total number and amount	362,312	$1,119,209,576.00
Deduct policies ceased to be in force	38,537	132,052,442.00
Total in force Dec. 31, 1898	323,775	$987,157,134.00

	Number.	*Amount.*
Whole life policies in force	261,597	$793,874,121.00
Endowment policies in force	57,849	177,948,250.00
All other policies in force	4,329	8,936,672.00
Reversionary additions in force	.....	6,398,091.00
Total number and amount	323,775	$987,157,134.00

TERMINATED AS FOLLOWS:

By death	3,628	$13,093,844.00
maturity	353	1,310,752.00
expiry	191	647,345.00
surrender	9,424	32,232,127.00
lapse	15,460	41,477,594.00
change and decrease	.....	902,539.00
Not taken	9,481	42,388,241.00
Total	38,537	$132,052,442.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	515	$1,293,685.00
Policies issued during year	56	102,865.00
Total	571	$1,396,550.00
Deduct policies ceased to be in force	39	92,277.00
In force in New Hampshire, Dec. 31, 1898	532	$1,304,273.00
Losses and claims unpaid Dec. 31, 1897	2	$4,500.00
Losses incurred during 1898	6	5,222.00
Total	8	$9,722.00
Losses and claims paid during 1898	8	$9,722.00
Premiums collected or secured without deductions		$36,910.93

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Organized, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.* WILLIAM C. FRAZEE, *Secretary.*

CASH CAPITAL, $100,000.00.

INCOME.

Received for premiums on new policies	$192,225.59
Received for renewal premiums	1,537,681.00
Dividends applied to pay running premiums	28,425.77
Dividends applied to purchase paid-up additions and annuities	1,474.33
Surrender values applied to purchase paid-up insurance and annuities	83,241.10
Received for annuities	14,873.43
Total	$1,857,921.22
Deduct amount paid for reinsurance	11,200.83
Total premium income	$1,846,720.39
Cash received for interest on:	
Mortgage loans	249,678.15
Bonds owned and dividends on stock	178,486.09
Premium notes, loans, or liens	50,988.23
Other debts due the company	33,686.75
Rents for use of company's property	194,220.56
Surrender values on reinsurances	437.12
Premiums restored by revival of policies	752.64
Total income	$2,554,969.93
Net or ledger assets Dec. 31, 1897	14,085,722.78
Total	$16,640,692.71

DISBURSEMENTS.

Cash paid for losses and additions	$1,087,382.07	
Cash paid for matured endowments and additions	137,523.00	
Net amount paid for losses and endowments		$1,224,905.07
Cash paid to annuitants		13,585.15
Premium notes or loans voided by lapse		15,733.20

Cash dividends paid policy-holders	$16,476.60
Cash dividends applied to pay running premiums	28,425.77
Cash dividends applied to purchase paid-up additions and annuities	1,474.33
Surrender values paid in cash	193,496.17
Surrender values applied to purchase paid-up insurance and annuities	83,241.10
(Total paid policy-holders, $1,577,337.39.)	
Cash paid stockholders for interest or dividends	20,000.00
Commissions to agents	211,586.23
Salaries and traveling expenses of agents	55,555.12
Medical examiners' fees	38,633.10
Salaries of officers and office employees	100,348.23
Taxes and fees	51,166.72
Rent	64,361.02
Furniture and fixtures for offices	54.43
Advertising, printing, and postage	29,969.15
Legal expenses	14,493.75
Real estate expenses	54,772.15
All other items	29,474.95
Total disbursements during the year	$2,247,752.24
Balance Dec. 31, 1898	$14,392,940.47

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$3,621,554.16
Loans on mortgages of real estate (first liens)	4,775,273.74
Loans on collateral securities	1,176,153.40
Loans on company's policies as collateral	424,975.40
Premium notes, loans, or liens on policies in force	453,448.40
Cost value of stocks and bonds	3,487,663.61
Cash in company's office	3,201.44
Cash deposited in banks	450,670.32
Total net or ledger assets, as per balance	$14,392,940.47

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	90,846.92
Stocks and bonds	3,737.50
Collateral loans	5,192.19
Premium notes, loans, or liens	16,665.36
Other assets	1,807.62

Rents due and accrued		$12,233.35
Market value of real estate over cost		360,726.34
Market value of stocks and bonds over cost		204,486.14
	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$111,134.56	$104,803.34
Deferred premiums on policies in force	4,462.00	91,852.00
Total	$115,596.56	$196,655.34
Deduct cost of collection	63,578.11	14,749.15
	$52,018.45	$181,906.19
Net amount of uncollected and deferred premiums		233,924.64
Agents' balances		61,063.46
Commuted commissions		155,102.25
Total assets as per books of the company		$15,538,726.24

ITEMS NOT ADMITTED.

Agents' balances	$61,063.46	
Commuted commissions	155,102.25	
Total items not admitted		201,337.61
Total admitted assets		$15,337,388.63

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$13,751,187.00	
Deduct net value of reinsured risks	11,207.00	
Net reinsurance reserve		$13,739,980.00
Matured endowments due and unpaid	$4,075.00	
Death losses in process of adjustment	87,901.30	
Death losses and other policy claims resisted	67,967.00	
Death losses reported, no proofs received	47,522.00	
Total policy claims		207,465.30
Unpaid dividends of surplus due policy-holders		16,703.84
Premiums paid in advance		10,935.51
Commissions due agents on premium notes		6,156.09
Contingent surrender values		4,576.00
Liabilities as to policy-holders		$13,985,816.74
Paid-up capital	$100,000.00	
Surplus over capital	1,251,571.89	
Surplus as regards policy-holders		1,351,571.89
Gross liabilities		$15,337,388.63

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897..	$496,851.23	
Premium notes, loans, or liens received during the year	141,823.06	
Total		$638,674.29
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$33,229.33	
Purchase of surrendered policies and voided by lapse..	27,899.18	
Payment of dividends to policy-holders	833.81	
Redeemed by maker in cash	123,263.57	
Total reduction		185,225.89
Balance of note assets Dec. 31, 1898		$453,448.40

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	21,631	$46,998,259.00
Endowment policies	2,213	5,138,834.00
All other policies	1,268	3,968,593.74
Reversionary additions	.....	50,779.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies	3,189	7,941,506.00
Endowment policies	310	792,920.00
All other policies	173	640,138.00
OLD POLICIES REVIVED.		
Whole life policies	57	180,600.00
Endowment policies	3	22,500.00
All other policies	1	3,868.40
OLD POLICIES INCREASED.		
All other policies	.....	66,777.58
ADDITIONS BY DIVIDENDS.		
Reversionary additions	.....	1,212.00
Total number and amount	28,845	$65,805,987.72
Deduct policies ceased to be in force	3,377	8,639,542.91
Total in force Dec. 31, 1898	25,468	$57,166,444.81

	Number.	*Amount.*
Whole life policies in force	22,042	$48,162,183.00
Endowment policies in force	2,210	5,149,087.00
All other policies in force	1,216	3,805,638.81
Reversionary additions in force	.....	49,536.00
Total number and amount	25,468	$57,166,444.81

TERMINATED AS FOLLOWS:

By death	453	$1,259,361.24
maturity	73	141,598.00
surrender	303	744,706.46
lapse	1,490	3,245,802.87
change and decrease	107	888,451.94
Not taken	951	2,271,126.00
Total	3,377	$8,639,542.91

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	55	$92,379.00
Policies issued during year	14	16,300.00
Total	69	$108,679.00
Deduct policies ceased to be in force	11	10,715.00
In force in New Hampshire, Dec. 31, 1898	58	$97,964.00
Losses and claims unpaid Dec. 31, 1897	1	$120.00
Losses incurred during 1898	4	2,595.00
Total	5	$2,715.00
Losses and claims paid during 1898	5	$2,715.00
Premiums collected or secured without deductions		$2,718.80

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.* HENRY M. PHILLIPS, *Secretary.*

INCOME.

Received for premiums on new policies	$588,377.17
Received for renewal premiums	3,027,991.13
Dividends applied to pay running premiums	424,497.98
Dividends applied to purchase paid-up additions	53,240.57
Surrender values applied to purchase paid-up insurance	7,819.00
Total	$4,101,925.85
Deduct amount paid for reinsurance	58,858.63
Total premium income	$4,043,067.22
Cash received for interest on:	
Mortgage loans	378,177.68
Bonds owned and dividends on stock	340,939.10
Premium notes, loans, or liens, including loans on company's policies and collateral loans	176,896.60
Other debts due the company	15,793.71
Discount on claims paid in advance	403.74
Rents for use of company's property	30,437.57
Surrender values on reinsurances	13,157.76
Premiums restored by revival of policies	4,911.47
Total income	$5,003,784.85
Net or ledger assets Dec. 31, 1897	19,117,443.65
Total	$24,121,228.50

DISBURSEMENTS.

Cash paid for losses and additions	$1,300,829.71	
Cash paid for matured endowments and additions	229,496.00	
Claims on installment policies	13,777.98	
Gross amount paid for losses and endowments	$1,544,103.69	
Received for losses or claims on policies reinsured	28,150.00	
Net amount paid for losses and endowments		$1,515,953.69

Dividends used in payment of premium notes	$65,088.34
Premium notes used in purchase of surrendered policies and voided by lapse	66,825.99
Cash dividends paid policy-holders	21,450.92
Cash dividends applied to pay running premiums	426,390.85
Cash dividends applied to purchase paid-up additions	53,240.57
Surrender values paid in cash	431,435.30
Surrender values applied to purchase paid-up insurance (Total paid policy-holders, $2,589,395.01.)	9,009.35
Commissions to agents	508,207.31
Salaries and traveling expenses of agents	75,293.08
Medical examiners' fees	45,556.50
Salaries of officers and office employees	115,326.10
Taxes and fees	75,290.67
Rent	28,792.74
Furniture and fixtures for offices	2,041.86
Advertising, printing, postage, etc	62,945.58
Legal and real estate expenses	20,416.29
All other items	88,381.48
Total disbursements during the year	$3,611,647.62
Balance Dec. 31, 1898	$20,509,580.88

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$490,577.45
Loans on mortgages of real estate (first liens)	8,248,271.08
Loans on collateral securities	245,400.00
Loans on company's policies as collateral	1,833,681.37
Premium notes, loans, or liens on policies in force	712,966.82
Cost value of stocks and bonds	7,909,116.65
Cash in company's office	560.97
Cash deposited in banks	1,069,006.54
Total net or ledger assets, as per balance	$20,509,580.88

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	120,764.15
Stocks and bonds	111,554.13
Collateral and policy loans	27,502.12
Premium notes, loans, or liens	21,389.00
Other assets	60.76
Rents due and accrued	4,126.97
Market value of stocks and bonds over cost	683,500.22

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$74,611.10	$136,748.53	
Deferred premiums on policies in force	76,276.60	408,576.32	
Total	$150,887.70	$545,324.85	
Deduct cost of collection	30,177.54	109,064.97	
	$120,710.16	$436,259.88	
Net amount of uncollected and deferred premiums			$556,970.04
Total assets as per books of the company			$22,035,448.27

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$19,665,391.00
Present value of unpaid installments	156,561.77
Death losses and matured endowments not due in process of adjustment	109,721.00
Unpaid dividends of surplus due and to become due policy-holders	128,389.63
Premiums paid in advance	6,740.71
Liabilities as to policy-holders	$20,066,804.11
Surplus as regards policy-holders	1,968,644.16
Gross liabilities	$22,035,448.27

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$723,279.24	
Premium notes, loans, or liens received during the year	168,466.27	
Total		$891,745.51
Deductions during the year, as follows: Notes, loans, or liens used in :		
Payment of losses and claims	$24,050.10	
Purchase of surrendered policies and voided by lapse	66,825.99	
Payment of dividends to policy-holders	65,088.34	
Redeemed by maker in cash	16,580.37	
Total reduction		172,544.80
Balance of note assets Dec. 31, 1898		$719,200.71

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	38,086	$94,908,765.00
Endowment policies	4,841	10,597,244.00

All other policies	1,133	$3,034,284.00
Reversionary additions	.....	505,367.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies	8,044	17,495,250.00
Endowment policies	521	1,059,100.00
All other policies	765	1,923,500.00
OLD POLICIES REVIVED.		
Whole life policies	50	121,831.00
Endowment policies	4	11,000.00
All other policies	2	3,000.00
OLD POLICIES INCREASED.		
Whole life policies	.....	48,997.00
Endowment policies	.....	8,588.00
All other policies	.....	3,000.00
ADDITIONS BY DIVIDENDS.		
Reversionary additions	.....	94,924.00
Total number and amount	53,446	$129,814,850.00
Deduct policies ceased to be in force	5,678	14,136,367.00
Total in force Dec. 31, 1898	47,768	$115,678,483.00

	Number.	*Amount.*
Whole life policies in force	41,572	$101,313,264.00
Endowment policies in force	4,870	10,565,881.00
All other policies in force	1,326	3,240,511.00
Reversionary additions in force	.....	558,827.00
Total number and amount	47,768	$115,678,483.00

TERMINATED AS FOLLOWS:		
By death	474	$1,401,420.00
maturity	78	220,647.00
expiry	25	51,700.00
surrender	1,401	2,910,620.00
lapse	1,935	3,996,501.00
change and decrease	.....	1,197,769.00
Not taken	1,765	4,357,750.00
Total	5,678	$14,136,367.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	2,519	$4,325,089.00
Policies issued during year	193	285,000.00
Total	2,712	$4,610,089.00

Deduct policies ceased to be in force	151	$216,792.00
In force in New Hampshire, Dec. 31, 1898	2,561	$4,393,297.00
Losses and claims unpaid Dec. 31, 1897	1	$1,000.00
Losses incurred during 1898	52	71,607.00
Total	53	$72,607.00
Losses and claims paid during 1898	48	$66,777.00
Premiums collected or secured without deductions: Cash, $112,430.61; notes or credits, $3,157.61		$115,588.22

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President.* GEORGE B. WOODWARD, *Secretary.*

CASH CAPITAL, $2,000,000.00.

INCOME.

Received for premiums on new policies	$2,718,116.48
Received for renewal premiums	20,633,103.35
Received for annuities	21,549.86
Total premium income	$23,372,769.69
Cash received for interest on:	
Mortgage loans	697,993.33
Bonds owned and dividends on stock	541,113.94
Premium notes, loans, or liens	60,950.74
Other debts due the company	19,820.08
Rents for use of company's property	414,912.02
From other sources	30,398.12
Total income	$25,137,957.92
Net or ledger assets Dec. 31, 1897	35,569,797.83
Total	$60,707,755.75

DISBURSEMENTS.

Net amount paid for losses and endowments	$7,691,942.55
Cash paid to annuitants	2,302.50
Cash dividends paid policy-holders	487,314.54
Surrender values paid in cash	236,470.95
(Total paid policy-holders, $8,418,030.54.)	
Cash paid stockholders for interest or dividends	140,000.00
Commissions to agents	3,708,459.48
Salaries and traveling expenses of agents	2,218,644.08
Medical examiners' fees	483,664.73
Salaries of officers and office employees	1,011,795.06
Taxes and fees	311,121.35
Rent	261,526.99
Commuting commissions	1,074,074.92
Furniture and fixtures for offices	63,600.44
Advertising, printing, postage, etc	388,465.35
Legal and real estate expenses	209,502.11
All other items	380,343.19
Total disbursements during the year	$18,669,228.24
Balance Dec. 31, 1898	$42,038,527.51

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$8,883,619.99
Loans on mortgages of real estate (first liens)	16,250,725.00
Loans on company's policies as collateral	62,719.94
Premium notes, loans, or liens on policies in force	494,936.80
Cost value of stocks and bonds	13,554,225.48
Cash in company's office	244,147.80
Cash deposited in banks	2,537,736.20
Agents' ledger balances	10,416.30
Total net or ledger assets, as per balance	$42,038,527.51

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	276,726.22
Stocks and bonds	113,523.36
Premium notes, loans, or liens	329.49
Other assets	10,929.58
Rents due and accrued	15,840.37
Market value of stocks and bonds over cost	398,811.52

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$126,612.86	$82,397.08	
Deferred premiums on policies in force	364,350.30	360,993.52	
Total	$490,963.16	$443,390.60	
Deduct cost of collection	240,571.95	42,122.11	
	$250,391.21	$401,268.49	
Industrial premiums, less 15 per cent		16,082.06	
	$250,391.21	$417,350.55	
Net amount of uncollected and deferred premiums			$667,741.76
Total assets as per books of the company			$43,522,429.81

ITEMS NOT ADMITTED.

Agents' balances	$10,416.30	
Premium notes or loans and net premiums in excess of reserve on policies	237,106.15	
Total items not admitted		247,522.45
Total admitted assets		$43,274,907.36

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$33,509,497.00	
Deduct net value of reinsured risks	2,688.00	
Net reinsurance reserve		$33,506,809.00
Death losses in process of adjustment	$97,896.92	
Death losses reported, no proofs received	64,325.00	
Total policy claims		162,221.92
Unpaid dividends of surplus due policy-holders		21,752.04
Premiums paid in advance		119,968.16
Due and accrued for salaries, rents, etc		127,788.70
Agents' bond deposits		45,184.88
Special reserve		1,831,577.00
Liabilities as to policy-holders		$35,815,301.70
Paid-up capital	$2,000,000.00	
Surplus over capital	5,459,605.66	
Surplus as regards policy-holders		7,459,605.66
Gross liabilities		$43,274,907.36

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	39,768	$35,986,802.00
Endowment policies	12,686	11,297,330.00
All other policies	335	1,857,234.00
Industrial policies	4,028,722	534,343,756.00

NEW POLICIES ISSUED AND REVIVED DURING THE YEAR.

Whole life policies	40,736	33,219,418.00
Endowment policies	14,290	10,433,328.00
All other policies	163	1,391,000.00
Industrial policies	1,251,275	210,508,694.00

OLD POLICIES INCREASED.

Whole life policies	.....	1,325.00
Endowment policies	.....	13,491.00
Total number and amount	5,387,975	$839,052,378.00
Deduct policies ceased to be in force	988,190	172,844,528.00
Total in force Dec. 31, 1898	4,399,785	$666,207,850.00

	Number.	*Amount.*
Whole life policies in force	61,255	$54,866,273.00
Endowment policies in force	20,847	17,395,964.00
All other policies in force	409	2,518,341.00
Industrial policies in force	4,317,274	591,427,272.00
Total number and amount	4,399,785	$666,207,850.00

TERMINATED AS FOLLOWS:

By death	69,812	$7,691,943.00
expiry	21	10,621.00
surrender	37,855	7,026,893.00
lapse	875,313	153,600,843.00
change and decrease	666	840,550.00
Not taken	4,523	3,673,678.00
Total	988,190	$172,844,528.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	505	$418,146.00
Policies issued during year	506	351,608.00
Total	1,011	$769,754.00
Deduct policies ceased to be in force	196	130,500.00
In force in New Hampshire, Dec. 31, 1898	815	$639,254.00

Losses and claims unpaid Dec. 31, 1897.....	2	$1,000.00
Losses incurred during 1898.....	3	2,390.02
Total	5	$3,390.02
Losses and claims paid during 1898.....	4	$2,890.02
Premiums collected or secured without deductions.....		$18,951.68

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, 1897.....	21,826	$2,899,805.00
Policies issued during year.....	8,440	1,773,106.00
Total	30,266	$4,672,911.00
Deduct policies ceased to be in force.....	5,892	502,602.00
In force in New Hampshire, Dec. 31, 1898..	24,374	$4,170,309.00
Losses and claims unpaid Dec. 31, 1897.....	3	$343.00
Losses incurred during 1898.....	427	55,247.75
Total	430	$55,590.75
Losses and claims paid during 1898.....	427	$55,099.75
Premiums collected or secured without deductions.....		$159,212.81

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President.* EDWARD L. DOBBINS, *Secretary.*

INCOME.

Received for premiums on new policies.....	$1,174,152.93
Received for renewal premiums.....	6,142,986.85
Dividends applied to pay running premiums.....	1,142,905.90
Dividends applied to purchase paid-up additions and annuities	332,622.91

Surrender values applied to pay running premiums....	$15,850.33
Surrender values applied to purchase paid-up insurance and annuities	243,449.31
Received for annuities.....	106,149.02
Total premium income.....	$9,158,117.25
Cash received for interest on:	
Mortgage loans.....	967,335.69
Bonds owned and dividends on stock.....	610,758.12
Premium notes, loans, or liens.....	274,780.32
Other debts due the company.....	380,463.91
Discount on claims paid in advance.....	889.39
Rents for use of company's property.....	137,384.58
Premium notes restored by revival of policies.....	12,876.14
Total income.....	$12,542,605.40
Net or ledger assets Dec. 31, 1897.....	61,096,824.32
Total	$73,639,429.72

DISBURSEMENTS.

Cash paid for losses and additions.....	$3,500,909.41	
Cash paid for matured endowments and additions.....	309,798.05	
Claims on installment policies.....	2,550.00	
Net amount paid for losses and endowments.....		$3,813,257.46
Cash paid to annuitants.....		51,527.07
Premium notes or loans voided by lapse.....		18,795.71
Cash dividends paid policy-holders.....		281,182.50
Cash dividends applied to pay running premiums.....		1,142,905.90
Cash dividends applied to purchase paid-up additions and annuities.....		332,622.91
Surrender values paid in cash.....		1,361,097.49
Surrender values applied to pay running premiums.....		15,850.33
Surrender values applied to purchase paid-up insurance and annuities		243,449.31
(Total paid policy-holders, $7,260,688.68.)		
Commissions to agents.....		929,233.30
Salaries and traveling expenses of agents.....		24,545.72
Medical examiners' fees.....		104,329.55
Salaries of officers and office employees.....		216,477.31
Taxes and fees.....		330,850.57
Advertising, printing, and postage.....		56,350.05
Losses on sales of real estate and securities.....		10,631.86
Legal and real estate expenses.....		74,860.95
Premiums on bonds purchased.....		188,424.87

Amount charged off from real estate to cover possible depreciation	$50,000.00
All other items	51,735.26
Total disbursements during the year	$9,298,128.12
Balance Dec. 31, 1898	$64,341,301.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$2,930,514.61
Loans on mortgages of real estate (first liens)	32,355,960.38
Loans on collateral securities	4,014,500.00
Loans on company's policies as collateral	5,313,566.00
Premium notes, loans, or liens on policies in force	4,597,822.22
Par value of stocks and bonds	14,236,817.05
Cash in company's office	40,272.04
Cash deposited in banks	831,424.25
Agents' ledger balances	22,568.96
Total net or ledger assets, as per balance	$64,343,445.51
Deduct agents' credit balances	2,143.91
Total net or ledger assets	$64,341,301.60

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	781,403.05
Stocks and bonds	145,137.31
Collateral loans	118,648.66
Premium notes, loans, or liens	114,945.55
Market value of stocks and bonds over par	899,194.87

	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$105,433.38	$222,341.31
Deferred premiums on policies in force	106,654.72	527,372.42
Total	$212,088.10	$749,713.73
Deduct cost of collection	93,318.76	149,942.75
	$118,769.34	$599,770.98

Net amount of uncollected and deferred premiums	718,540.32
Total assets as per books of the company	$67,119,171.36

ITEMS NOT ADMITTED.

Agents' balances	22,568.96
Total admitted assets	$67,096,602.40

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$60,877,939.00
Matured endowments due and unpaid	$19,375.00	
Death losses and matured endowments not due, in process of adjustment	180,274.57	
Death losses and other policy claims resisted	26,163.00	
Death losses reported, no proofs received	180,000.00	
Total policy claims		405,812.57
Unpaid dividends of surplus due policy-holders		350,840.09
Premiums paid in advance		22,768.47
Present value of matured installment policies		24,317.56
Due and accrued for salaries, fees, etc		20,000.00
Liabilities as to policy-holders		$61,701,677.69
Surplus as regards policy-holders		5,394,924.71
Gross liabilities		$67,096,602.40

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$4,546,901.76	
Premium notes, loans, or liens received during the year	658,209.99	
Total		$5,205,111.75
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$127,705.39	
Purchase of surrendered policies and voided by lapse	337,306.26	
Payment of dividends to policy-holders	7,077.27	
Redeemed by maker in cash	235,200.61	
Total reduction		607,289.53
Balance of note assets Dec. 31, 1898		$4,597,822.22

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	67,530	$171,716,691.00
Endowment policies	19,973	47,048,766.00
All other policies	5,235	11,588,345.00
Reversionary additions	.....	2,960,027.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	11,209	25,034,836.00
Endowment policies	2,831	5,959,136.00
All other policies	1,372	3,119,177.00

OLD POLICIES REVIVED.		
Whole life policies	86	$218,217.00
Endowment policies	23	55,000.00
All other policies	2	10,080.00
OLD POLICIES INCREASED.		
Whole life policies	10	34,782.00
Endowment policies	29	50,047.00
ADDITIONS BY DIVIDENDS.		
Reversionary additions	.....	647,137.00
Total number and amount	108,300	$268,442,241.00
Deduct policies ceased to be in force	10,416	23,866,659.00
Total in force Dec. 31, 1898	97,884	$244,575,582.00

	Number.	*Amount.*
Whole life policies in force	71,941	$181,356,004.00
Endowment policies in force	20,920	49,011,705.00
All other policies in force	5,023	10,756,666.00
Reversionary additions in force	.....	3,451,207.00
Total number and amount	97,884	$244,575,582.00

TERMINATED AS FOLLOWS:		
By death	1,271	$3,494,444.00
maturity	168	308,392.00
expiry	1,307	3,305,229.00
surrender	3,465	8,596,768.00
lapse	2,135	3,921,801.00
Not taken	2,070	4,240,025.00
Total	10,416	$23,866,659.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	364	$641,918.00
Policies issued during year	21	34,237.00
Total	385	$676,155.00
Deduct policies ceased to be in force	31	71,901.00
In force in New Hampshire, Dec. 31, 1898	354	$604,254.00
Losses and claims unpaid Dec. 31, 1897	1	$1,000.00
Losses incurred during 1898	14	22,784.00
Total	15	$23,784.00
Losses and claims paid during 1898	12	$19,284.00
Premiums collected or secured without deductions		$20,060.94

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President.* WILLIAM J. EASTON, *Secretary.*

INCOME.

Received for premiums on new policies	$5,123,553.96
Received for renewal premiums	29,701,865.21
Dividends applied to purchase paid-up additions	2,255,244.85
Surrender values applied to pay running premiums	758,819.54
Surrender values applied to purchase paid-up insurance	2,107,804.08
Received for annuities	2,371,460.87
Total premium income	$42,318,748.51
Cash received for interest on:	
Mortgage loans	3,515,599.29
Bonds owned and dividends on stock	6,156,603.68
Collateral loans	421,950.00
Other debts due the company	221,147.11
Deferred premiums	131,381.45
Rents for use of company's property	980,760.23
Profits on sales of real estate and securities	1,190,699.16
From other sources	69,740.00
Total income	$55,006,629.43
Net or ledger assets Dec. 31, 1897	236,630,175.78
Total	$291,636,805.21

DISBURSEMENTS.

Cash paid for losses and additions	$13,265,908.00	
Cash paid for matured endowments and additions	2,318,461.90	
Net amount paid for losses and endowments		$15,584,369.90
Cash paid to annuitants		1,029,992.60
Cash dividends applied to purchase paid-up additions		2,255,244.85
Surrender values paid in cash		3,015,428.38
Surrender values applied to pay running premiums		758,819.54
Surrender values applied to purchase paid-up insurance		2,107,804.08
(Total paid policy-holders, $24,751,659.35.)		
Commissions to agents		5,476,783.84
Salaries and traveling expenses of agents		1,142,418.95
Medical examiners' fees		427,611.61
Salaries of officers and office employees		692,847.61

Taxes and fees	$636,073.11
Rent	175,000.00
Advertising, printing, and postage	833,222.52
Legal and real estate expenses	693,997.46
Losses on sales of real estate and securities	7,331.86
All other items	408,092.57
Total disbursements during the year	$35,245,038.88
Balance Dec. 31, 1898	$256,391,766.33

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered	$20,604,649.61
Loans on mortgages of real estate (first liens)	68,503,580.90
Loans on collateral securities	9,396,619.00
Book value of stocks and bonds	145,667,443.92
Cash in company's office	10,656.57
Cash deposited in banks	11,610,720.79
Agents' ledger balances	330,676.25
Suspense account	323,442.30
Total net or ledger assets, as per balance	$256,447,789.34
Deduct agents' credit balances	56,023.01
Total net or ledger assets	$256,391,766.33

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	1,021,113.96
Stocks and bonds	971,964.87
Collateral loans	25,682.57
Other assets	53,338.56
Rents due and accrued	103,797.30
Market value of stocks and bonds over book value	15,288,697.41

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$35,776.07	$2,465,829.22	
Deferred premiums on policies in force	132,258.80	2,083,154.73	
Total	$168,034.87	$4,548,983.95	
Deduct cost of collection	117,624.41	284,311.50	
	$50,410.46	$4,264,672.45	
Net amount of uncollected and deferred premiums			4,315,082.91
Total assets as per books of the company			$278,171,443.91

ITEMS NOT ADMITTED.

Agents' balances	$330,676.25	
Suspense account	323,442.30	
Total items not admitted		$654,118.55
Total admitted assets		$277,517,325.36

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$231,315,787.00	
Deduct net value of reinsured risks	3,463.00	
Net reinsurance reserve		$231,312,324.00
Matured endowments due and unpaid	$125,166.42	
Death losses in process of adjustment	636,062.21	
Death losses and other policy claims resisted	212,796.30	
Due and unpaid on annuity claims	94,139.97	
Total policy claims		1,068,164.90
Premiums paid in advance		240,449.78
Due and accrued for salaries, fees, etc		24,072.02
For mortuary bonds		84,625.00
Liability under non-forfeiture clause		329,004.98
Liabilities as to policy-holders		$233,058,640.68
Surplus as regards policy-holders		44,458,684.68
Gross liabilities		$277,517,325.36

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	276,379	$751,392,050.00
Endowment policies	66,088	159,938,419.00
All other policies	175	580,091.00
Reversionary additions	.....	23,691,821.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	41,871	104,939,467.00
Endowment policies	9,355	18,380,459.00
All other policies	559	1,926,428.00
Reversionary additions	.....	3,533,734.00

OLD POLICIES REVIVED.

Whole life policies	1,767	4,289,001.00
Endowment policies	515	978,988.00

All other policies	20	$33,812.00
Reversionary additions	.....	21,406.00

OLD POLICIES CHANGED.

Whole life policies	94	.....
All other policies	1	15,000.00
Total number and amount	396,824	$1,069,720,676.00
Deduct policies ceased to be in force	37,066	99,223,701.00
Total in force Dec. 31, 1898	359,758	$970,496,975.00

	Number.	*Amount.*
Whole life policies in force	289,795	$780,711,992.00
Endowment policies in force	69,491	164,733,553.00
All other policies in force	472	1,784,364.00
Reversionary additions in force	.....	23,267,066.00
Total number and amount	359,758	$970,496,975.00

TERMINATED AS FOLLOWS:

By death	4,360	$13,328,465.00
maturity	826	2,372,108.00
expiry	175	915,536.00
surrender	4,393	9,708,959.00
lapse	27,216	68,810,705.00
change and decrease	96	4,087,928.00
Total	37,066	$99,223,701.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	4,520	$8,161,184.00
Policies issued during year	552	830,319.00
Total	5,072	$8,991,503.00
Deduct policies ceased to be in force	272	423,155.00
In force in New Hampshire, Dec. 31, 1898	4,800	$8,568,348.00
Losses and claims unpaid Dec. 31, 1897	3	$1,647.99
Losses incurred during 1898	52	111,086.24
Total	55	$112,734.23
Losses and claims paid during 1898	50	$103,111.23
Premiums collected or secured without deductions		$297,685.61

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

CHARLES DEWEY, *President.* JOSEPH A. DEBOER, *Secretary.*

INCOME.

Received for premiums on new policies	$417,205.20
Received for renewal premiums	2,550,212.72
Cash dividends applied to pay running premiums	86,696.67
Dividends applied to purchase paid-up additions and annuities	3,257.34
Surrender values applied to purchase paid-up insurance and annuities	57,475.59
Received for annuities	31,138.95
Total premium income	$3,145,986.47
Cash received for interest on:	
Mortgage loans	202,122.03
Bonds owned and dividends on stock	249,571.46
Premium notes, loans, or liens	124,167.61
Other debts due the company	18,966.52
Discount on claims paid in advance	651.01
Rents for use of company's property	82,417.52
Total income	$3,823,882.62
Net or ledger assets Dec. 31, 1897	13,894,674.61
Total	$17,718,557.23

DISBURSEMENTS.

Cash paid for losses and additions	$771,501.93	
Cash paid for matured endowments and additions	110,234.00	
Claims on installment policies	2,951.86	
Net amount paid for losses and endowments		$884,687.79
Cash paid to annuitants		4,071.63
Cash dividends paid policy-holders		32,535.77
Cash dividends applied to pay running premiums		86,696.67
Cash dividends applied to purchase paid-up additions and annuities		3,257.34

Surrender values paid in cash	$568,969.66
Surrender values applied to purchase paid-up insurance and annuities	57,475.59
(Total paid policy-holders, $1,637,694.45.)	
Commissions to agents	415,551.47
Salaries and traveling expenses of agents	49,929.11
Medical examiners' fees	38,512.32
Salaries of officers and office employees	57,374.74
Taxes and fees	86,387.50
Rent	30,356.91
Commuting commissions	41,462.52
Furniture and fixtures for offices	12,377.40
Advertising, printing, and postage	38,373.26
Legal and real estate expenses	54,388.39
All other items	158,398.12
Total disbursements during the year	$2,620,806.19
Balance Dec. 31, 1898	$15,097,751.04

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$1,763,019.23
Loans on mortgages of real estate (first liens)	3,954,491.36
Loans on collateral securities	92,832.85
Loans on company's policies as collateral	1,768,786.27
Premium notes, loans, or liens on policies in force	501,781.84
Cost value of stocks and bonds	6,566,770.71
Cash in company's office	5,014.34
Cash deposited in banks	430,265.13
Bills receivable	14,789.31
Total net or ledger assets, as per balance	$15,097,751.04

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	114,934.56
Stocks and bonds	95,960.25
Collateral loans	2,970.35
Premium notes, loans, or liens	65,399.01
Other assets	19,827.18
Market value of stocks and bonds over cost	338,696.24

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$72,948.96	$149,595.54	
Deferred premiums on policies in force	55,785.40	236,447.42	
Total	$128,734.36	$386,042.96	
Deduct cost of collection	77,240.62	27,023.00	
	$51,493.74	$359,019.96	
Net amount of uncollected and deferred premiums			$410,513.70
Total assets as per books of the company			$16,146,052.34

ITEMS NOT ADMITTED.

Bills receivable		14,789.31
Total admitted assets		$16,131,263.03

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$13,753,129.25
Death losses in process of adjustment	$10,000.00	
Death losses and other policy claims resisted	17,000.00	
Death losses reported, no proofs received	9,000.00	
Total policy claims		36,000.00
Unpaid dividends of surplus due policy-holders		11,375.55
Premiums paid in advance		6,530.38
Due and accrued for salaries, fees, etc		4,325.00
Contingent surrender value		13,477.36
Present value of unpaid installments		38,270.87
Extra reserve on life-rate endowments		352,835.39
Liabilities as to policy-holders		$14,216,714.56
Surplus as regards policy-holders		1,914,548.47
Gross liabilities		$16,131,263.03

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$412,396.83	
Premium notes, loans, or liens received during the year	244,224.64	
Total		$656,321.47
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$5,665.58	
Purchase of surrendered policies and voided by lapse	43,749.47	
Payment of dividends to policy-holders	41.11	
Redeemed by maker in cash	105,083.47	
Total reduction		154,539.63
Balance of note assets Dec. 31, 1898		$501,781.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	24,431	$55,439,625.00
Endowment policies	11,600	19,531,704.00
All other policies	590	1,555,800.00
Reversionary additions	.....	135,951.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,298	8,185,926.00
Endowment policies	2,253	4,135,697.00
All other policies	156	410,500.00
Reversionary additions	.....	28,000.00

OLD POLICIES REVIVED.

Whole life policies	35	82,832.00
Endowment policies	20	24,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	.....	2,000.00
Endowment policies	.....	2,500.00
Total number and amount	43,383	$89,535,035.00
Deduct policies ceased to be in force	4,292	8,878,477.00
Total in force Dec. 31, 1898	39,091	$80,656,558.00

	Number.	*Amount.*
Whole life policies in force	25,896	$57,317,307.00
Endowment policies in force	12,593	21,585,860.00
All other policies in force	602	1,599,800.00
Reversionary additions in force	.....	153,591.00
Total number and amount	39,091	$80,656,558.00

TERMINATED AS FOLLOWS:

By death	324	$780,786.00
maturity	58	110,234.00
expiry	41	105,000.00
surrender	1,494	3,095,184.00
lapse	1,519	2,886,327.00
change and decrease	39	246,615.00
Not taken	817	1,654,331.00
Total	4,292	$8,878,477.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	1,428	$2,066,857.98
Policies issued during year	447	633,351.38
Total	1,875	$2,700,209.36
Deduct policies ceased to be in force	253	395,142.00
In force in New Hampshire, Dec. 31, 1898	1,622	$2,305,067.36
Losses and claims unpaid Dec. 31, 1897	2	$2,000.00
Losses incurred during 1898	9	10,261.87
Total	11	$12,261.87
Losses and claims paid during 1898	11	$12,261.87
Premiums collected or secured without deductions: Cash, $85,971.70; notes or credits, $5,898.64		$91,870.34

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.* S. F. TRULL, *Secretary.*

INCOME.

Received for premiums on new policies	$426,742.56
Received for renewal premiums	2,360,081.97
Distributions applied to pay running premiums	507,544.85
Distributions applied to purchase paid-up additions	21,692.85
Surrender values applied to purchase paid-up insurance	23,192.18
Total premium income	$3,339,254.41
Cash received for interest on:	
Mortgage loans	289,269.45
Bonds owned and dividends on stock	583,052.15
Premium notes, loans, or liens	101,852.85
Collateral loans and bank balances	76,892.86
Discount on claims paid in advance	3,176.80

Rents for use of company's property	$107,273.92
Total income	$4,500,772.44
Net or ledger assets Dec. 31, 1897	25,470,144.58
Total	$29,970,917.02

DISBURSEMENTS.

Cash paid for losses and additions	$1,644,640.07	
Cash paid for matured and discounted endowments and additions	246,953.00	
Net amount paid for losses and endowments		$1,891,593.07
Premium notes voided by lapse		44,387.97
Distributions paid policy-holders		35,879.80
Distributions applied to pay running premiums		507,544.85
Distributions applied to purchase paid-up additions		21,692.85
Surrender values paid in cash and notes returned		508,750.25
Surrender values applied to purchase paid-up insurance (Total paid policy-holders, $3,033,040.97.)		23,192.18
Commissions to agents		361,840.37
Salaries and traveling expenses of agents		43,467.80
Medical examiners' fees		27,021.00
Salaries of officers and office employees		135,915.10
Taxes and fees		99,702,70
Rent		25,538.97
Commuting commissions		6,600.32
Furniture and fixtures for offices		5,845.73
Advertising, printing, and postage		63,001.22
Legal expenses		4,913.95
Real estate expenses		50,263.35
All other items		72,434.83
Total disbursements during the year		$3,929,586.31
Balance Dec. 31, 1898		$26,041,330.71

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$2,320,705.89
Loans on mortgages of real estate (first liens)	6,748,745.00
Loans on collateral securities	1,536,855.98
Loans on company's policies as collateral	975,758.94
Premium notes, loans, or liens on policies in force	296,036.21
Cost value of stocks and bonds	13,044,784.47
Cash deposited in banks	1,118,444.22
Total net or ledger assets, as per balance	$26,041,330.71

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			$123,431.00
Stocks and bonds			34,784.00
Collateral loans			14,810.50
Premium notes, loans, or liens			31,929.50
Rents due and accrued			16,550.00
Market value of stocks and bonds over cost			1,338,966.73
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$26,980.13	$165,826.92	
Deferred premiums on policies in force	68,029.00	373,252.88	
Total	$95,009.13	$539,079.80	
Deduct cost of collection	19,001.82	107,815.96	
	$76,007.31	$431,263.84	
Net amount of uncollected and deferred premiums			507,271.15
Total assets as per books of the company			$28,109,073.59

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$25,441,548.00
Death losses due and unpaid	$94,444.00	
Matured endowments due and unpaid	15,233.00	
Death losses and matured endowments not due, in process of adjustment	5,000.00	
Death losses and other policy claims resisted	3,000.00	
Death losses reported, no proofs received	118,321.00	
Total policy claims		235,998.00
Unpaid distributions of surplus due policy-holders		147,830.98
Liabilities as to policy-holders		$25,825,376.98
Surplus as to policy-holders		2,283,696.61
Gross liabilities		$28,109,073.59

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	11,878	$33,671,037.00
Endowment policies	25,217	68,330,114.00
All other policies	955	2,875,779.00

NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies	3,913	$10,093,434.00
Endowment policies	1,502	3,226,785.00
All other policies	406	1,320,063.00
OLD POLICIES REVIVED.		
Whole life policies	70	178,438.00
Endowment policies	55	123,500.00
All other policies	17	57,500.00
OLD POLICIES CHANGED AND INCREASED.		
Whole life policies	69	83,127.00
Endowment policies	453	483,566.00
All other policies	5	4,046.00
Total number and amount	44,540	$120,447,389.00
Deduct policies ceased to be in force	4,074	10,166,235.00
Total in force Dec. 31, 1898	40,466	$110,281,154.00

	Number.	*Amount.*
Whole life policies in force	14,241	$39,726,271.00
Endowment policies in force	25,097	67,075,095.00
All other policies in force	1,128	3,479,788.00
Total number and amount	40,466	$110,281,154.00

TERMINATED AS FOLLOWS:		
By death	509	$1,551,354.00
maturity	75	234,723.00
expiry	36	85,100.00
surrender	956	2,408,539.00
lapse	1,189	2,601,976.00
change and decrease	527	1,239,268.00
Not taken	782	2,045,275.00
Total	4,074	$10,166,235.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	277	$499,758.00
Policies issued during year	16	25,188.00
Total	293	$524,946.00
Deduct policies ceased to be in force	12	29,308.00
In force in New Hampshire, Dec. 31, 1898	281	$495,638.00
Losses and claims incurred and paid during 1898	4	$9,500.00
Premiums collected or secured without deductions:		
Cash, $5,652.58; notes or credits, $526.00		$6,178.58

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

JOHN A. MCCALL, *President.* CHARLES C. WHITNEY, *Secretary.*

INCOME.

Received for premiums on new policies	$6,054,499.73
Received for renewal premiums	27,621,408.80
Dividends applied to pay running premiums	332,739.57
Dividends applied to purchase paid-up additions and annuities	372,794.14
Surrender values applied to pay running premiums	33,785.35
Received for annuities	1,322,312.65
Total	$35,737,540.24
Deduct amount paid for reinsurance	104,891.68
Total premium income	$35,632,648.56
Cash received for interest on:	
Mortgage loans	1,940,937.42
Bonds owned and dividends on stock	5,962,599.06
Premium notes, loans, or liens	628,638.67
Other debts due the company	385,351.42
Rents for use of company's property	875,741.38
From other sources	6,000.00
Total income	$45,431,916.51
Net or ledger assets Dec. 31, 1897	188,563,085.95
Total	$233,995,002.46

DISBURSEMENTS.

Cash paid for losses and additions	$10,280,408.41	
Cash paid for matured endowments and additions	3,636,550.55	
Gross amount paid for losses and endowments	$13,916,958.96	
Received for losses or claims on policies reinsured	20,607.95	
Net amount paid for losses and endowments		$13,896,351.01
Cash paid to annuitants		1,494,627.57
Cash dividends paid policy-holders		2,053,897.94
Cash dividends applied to pay running premiums		332,739.57

Cash dividends applied to purchase paid-up additions and annuities	$372,794.14
Surrender values paid in cash	1,270,564.88
Surrender values applied to pay running premiums	33,785.35
Reserve values paid on matured deferred dividend policies	2,050,824.00
Installments paid on trust policies and on registered bond policies	14,281.44
(Total paid policy-holders, $21,519,865.90.)	
Commissions to agents	4,001,403.22
Salaries and traveling expenses of agents	1,161,364.36
Medical examiners' fees	449,427.77
Salaries of officers and office employees	643,882.38
Taxes and fees	486,207.70
Rent	367,884.23
Commuting commissions	392,098.73
Advertising, printing, and postage	406,716.96
Legal and real estate expenses	389,223.94
All other items	680,877.82
Total disbursements during the year	$30,498,953.01
Balance Dec. 31, 1898	$203,496,049.45

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$16,539,000.00
Loans on mortgages of real estate (first liens)	39,002,757.58
Loans on collateral securities	7,390,845.84
Loans on company's policies as collateral	9,818,600.00
Premium notes, loans, or liens on policies in force	1,320,423.21
Cost value of stocks and bonds	120,219,120.12
Cash in company's office	54,682.71
Cash deposited in banks	8,380,103.08
Due from agents	770,516.91
Total net or ledger assets, as per balance	$203,496,049.45

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	436,454.91
Stocks and bonds	804,831.93
Collateral loans and bond deposits	35,100.29
Policy notes, loans, or liens	140,528.82
Rents due and accrued	23,570.16
Market value of stocks and bonds over cost	7,411,330.71

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	.....	$2,400,198.00	
Deferred premiums on policies in force....	$396,366.00	2,051,101.00	
Total	$396,366.00	$4,451,299.00	
Deduct cost of collection.....	257,638.00	222,565.00	
	$138,728.00	$4,228,734.00	
Net amount of uncollected and deferred premiums			$4,367,462.00
Total assets as per books of the company.....			$216,715,328.27

ITEMS NOT ADMITTED.

Due from agents.....		770,516.91
Total admitted assets.....		$215,944,811.36

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	$176,046,278.00	
Deduct net value of reinsured risks.....	336,029.00	
Net reinsurance reserve.....		$175,710,249.00
Matured endowments, due and unpaid.....	$186,518.10	
Death losses and matured endowments not due, in process of adjustment...	315,629.36	
Death losses and other policy claims resisted.....	49,000.00	
Death losses reported, no proofs received.....	973,566.16	
Due and unpaid on annuity claims.....	122,223.28	
Total policy claims.....		1,646,936.90
Unpaid dividends of surplus due policy-holders.....		159,545.92
Premiums paid in advance.....		273,161.01
Policy trust funds held by the company.....		278,739.64
Extra reserve for all contingencies.....		37,876,178.89
Liabilities as to policy-holders.....		$215,944,811.36

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897..	$1,189,401.37	
Premium notes, loans, or liens received during the year	405,413.57	
Total		$1,594,814.94
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	$33,637.13	
Purchase of surrendered policies.....	113,267.97	
Payment of dividends to policy-holders.....	535.57	
Redeemed by maker in cash.....	126,951.06	
Total reduction		274,391.73
Balance of note assets Dec. 31, 1898.....		$1,320,423.21

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	250,945	$626,694,100.00
Endowment policies	72,927	192,887,378.00
All other policies	9,086	52,982,960.00
Reversionary additions	.....	4,456,487.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	54,687	108,984,500.00
Endowment policies	18,623	36,068,100.00
All other policies	161	7,040,769.00

OLD POLICIES REVIVED.

Whole life policies	573	1,381,500.00
Endowment policies	236	280,500.00
All other policies	26	48,500.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	.....	419,188.00
Total number and amount	407,264	$1,031,243,982.00
Deduct policies ceased to be in force	33,330	87,222,862.00
Total in force Dec. 31, 1898	373,934	$944,021,120.00

	Number.	*Amount.*
Whole life policies in force	279,100	$670,638,400.00
Endowment policies in force	84,335	209,704,600.00
All other policies in force	10,499	59,225,733.00
Reversionary additions in force	.....	4,452,387.00
Total number and amount	373,934	$944,021,120.00

TERMINATED AS FOLLOWS:

By death	3,524	$10,120,469.00
maturity	1,001	3,670,200.00
expiry	1,174	4,764,238.00
surrender	4,270	13,665,532.00
lapse	23,361	45,994,767.00
change and decrease	.....	9,007,656.00
Total	33,330	$87,222,862.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	1,191	$1,887,565.00
Policies issued during year	187	306,171.00
Total	1,378	$2,193,736.00
Deduct policies ceased to be in force	92	157,893.00
In force in New Hampshire, Dec. 31, 1898	1,286	$2,035,843.00
Losses incurred during 1898	14	$25,645.50
Losses and claims paid during 1898	13	$24,500.00
Premiums collected or secured without deductions		$54,318.13

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President.* J. W. SKINNER, *Secretary.*

INCOME.

Received for premiums on new policies	$2,238,173.31
Received for renewal premiums	13,087,117.71
Dividends applied to pay running premiums	1,006,490.08
Dividends applied to purchase paid-up additions and annuities	266,236.94
Surrender values applied to pay running premiums	2,606.10
Received for annuities	33,906.53
Total premium income	$16,634,530.67
Cash received for interest on:	
Mortgage loans	3,719,315.53
Bonds owned	901,430.00
Premium notes, loans, or liens	36,076.66
Collateral loans	294,790.23
Other debts due the company	79,468.02
Discount on claims paid in advance	138,670.35
Rents for use of company's property	271,917.31

Profits on sales of real estate and securities	$118,270.63
From other sources	112,937.59
Total income	$22,307,406.99
Net or ledger assets Dec. 31, 1897	98,406,878.80
Total	$120,714,285.79

DISBURSEMENTS.

Cash paid for losses and additions	$3,848,813.11	
Cash paid for matured endowments and additions	774,616.00	
Claims on installment policies	20,803.16	
Net amount paid for losses and endowments		$4,644,232.27
Cash paid to annuitants		5,731.79
Cash dividends paid policy-holders		576,287.75
Cash dividends applied to pay running premiums		1,006,490.08
Cash dividends applied to purchase paid-up additions and annuities		266,236.94
Surrender values paid in cash		784,494.64
Surrender values applied to pay running premiums		2,606.10
(Total paid policy-holders, $7,286,079.57.)		
Commissions to agents		2,002,319.91
Medical examiners' fees		142,252.42
Salaries of officers and office employees		396,605.92
Taxes and fees		328,555.72
Rent		35,300.00
Commuting commissions		2,670.62
Furniture and fixtures for offices		2,783.58
Advertising, printing, and postage		121,883.87
Legal expenses		58,633.77
Real estate expenses		22,261.32
Losses on sales of real estate		2,842.49
All other items		363,242.55
Total disbursements during the year		$10,765,431.74
Balance Dec. 31, 1898		$109,948,854.05

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$3,816,901.64
Loans on mortgages of real estate (first liens)	72,012,604.79
Loans on company's policies as collateral	6,003,357.00
Premium notes, loans, or liens on policies in force	320,346.55

Book value of stocks and bonds	$22,526,094.47
Cash in company's office	282,111.75
Cash deposited in banks	5,026,783.97
Agents' ledger balances	7,710.71
Total net or ledger assets, as per balance	$109,995,910.88
Deduct agents' credit balances and all other liabilities	47,056.83
Total net or ledger assets	$109,948,854.05

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	1,178,715.08
Bonds	410,347.61
Policy loans	208,971.18
Premium notes, loans, or liens	10,553.14
Rents due and accrued	20,369.62
Market value of stocks and bonds over book value	1,673,302.01

	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$776,685.00	$409,040.00
Deferred premiums on policies in force	192,550.00	1,139,255.00
Total	$969,235.00	$1,548,295.00
Deduct cost of collection	401,263.29	113,025.53
	$567,971.71	$1,435,269.47

Net amount of uncollected and deferred premiums	2,003,241.18
Total assets as per books of the company	$115,454,353.87

ITEMS NOT ADMITTED.

Agents' balances	7,710.71
Total admitted assets	$115,446,643.16

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$89,069,843.00
Death losses due and unpaid	$65,283.80	
Matured endowments due and unpaid	38,174.00	
Death losses in process of adjustment	311,303.00	
Death losses and other policy claims resisted	26,500.00	
Due and unpaid on annuity claims and installment policies	226.61	
Death losses reported, no proofs received	133,270.00	
Total policy claims		574,757.84

Unpaid dividends of surplus due policy-holders	$143,298.00
Premiums paid in advance	6,000.00
Due and accrued for bills, fees, etc	74,516.50
Present value of unpaid installments	210,625.30
Surplus held to meet tontine and semi-tontine contracts	19,005,174.00
Liabilities as to policy-holders	$109,084,214.64
Surplus as regards policy-holders	6,362,428.52
Gross liabilities	$115,446,643.16

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$352,435.18	
Premium notes, loans, or liens received during the year	72,768.31	
Total		$425,203.49
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$22,011.21	
Purchase of surrendered policies and voided by lapse	11,415.17	
Payment of dividends to policy-holders	46,035.61	
Redeemed by maker in cash	25,394.95	
Total reduction		104,856.94
Balance of note assets Dec. 31, 1898		$320,346.55

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	134,230	$310,310,124.00
Endowment policies	40,706	89,710,618.00
All other policies	3,526	13,060,628.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	16,952	41,510,788.00
Endowment policies	10,717	26,026,698.00
All other policies	1,873	5,545,490.00

OLD POLICIES REVIVED.

Whole life policies	270	605,766.00
Endowment policies	150	190,038.00
All other policies	37	136,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	85	.....
Endowment policies	117	.....

ADDITIONS BY DIVIDENDS.

Whole life policies	....	$264,681.00
Endowment policies	....	161,171.00
All other policies	....	1,816,007.00
Total number and amount	208,663	$489,338,529.00
Deduct policies ceased to be in force	12,641	31,625,791.00
Total in force Dec. 31, 1898	196,022	$457,712,738.00

	Number.	*Amount.*
Whole life policies in force	143,450	$333,680,185.00
Endowment policies in force	48,233	108,692,247.00
All other policies in force	4,339	15,340,306.00
Total number and amount	196,022	$457,712,738.00

TERMINATED AS FOLLOWS:

By death	1,615	$4,149,305.00
maturity	385	778,987.00
expiry	113	2,175,492.00
surrender	2,466	4,011,725.00
lapse	4,978	9,322,016.00
change and decrease	67	3,206,902.00
Not taken	3,017	7,981,364.00
Total	12,641	$31,625,791.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	912	$1,700,777.00
Policies issued during year	148	201,641.00
Total	1,060	$1,902,418.00
Deduct policies ceased to be in force	11	48,294.00
In force in New Hampshire, Dec. 31, 1898	1,049	$1,854,124.00
Losses and claims incurred and paid during 1898	6	$11,000.00

Premiums collected or secured without deductions:

Cash, $67,975.44; notes or credits, $32.48	$68,007.92

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President.* HENRY C. BROWN, *Secretary.*

INCOME.

Received for premiums on new policies	$989,148.92
Received for renewal premiums	4,513,201.68
Dividends applied to pay running premiums	717,983.20
Dividends applied to purchase paid-up additions and annuities	151,992.85
Surrender values applied to pay running premiums	59,379.19
Surrender values applied to purchase paid-up insurance and annuities	139,145.00
Received for annuities	86,409.24
Total	$6,657,260.08
Deduct amount paid for reinsurance	1,917.45
Total premium income	$6,655,342.63
Cash received for interest on:	
Mortgage loans	680,852.98
Bonds owned and dividends on stock	456,994.44
Premium notes, loans, or liens	71,157.92
Collateral loans	262,583.55
General account	15,320.92
Rents for use of company's property	131,298.45
Profits on sales of real estate and securities	87,761.16
From other sources	9,992.46
Total income	$8,371,304.51
Net or ledger assets Dec. 31, 1897	30,817,253.52
Total	$39,188,558.03

DISBURSEMENTS.

Cash paid for losses and additions	$1,567,198.85	
Cash paid for matured endowments and additions	412,014.00	
Claims on installment policies	25,328.81	
Gross amount paid for losses and endowments	$2,004,541.66	
Received for losses or claims on policies reinsured	10,000.00	
Net amount paid for losses and endowments		$1,994,541.66

Cash paid to annuitants	$38,759.97
Premium notes voided by lapse	38,451.69
Cash dividends applied to pay running premiums	717,983.20
Cash dividends applied to purchase paid-up additions and annuities	151,992.85
Surrender values paid in cash	499,377.87
Surrender values applied to pay running premiums	59,379.19
Surrender values applied to purchase paid-up insurance and annuities	139,145.00
(Total paid policy-holders, $3,639,631.43.)	
Commissions to agents	805,395.26
Salaries and traveling expenses of agents	90,978.84
Medical examiners' fees	71,671.40
Salaries of officers and office employees	148,220.27
Taxes and fees	243,617.17
Rent	40,281.44
Furniture and fixtures for offices	4,652.43
Advertising, printing, etc	35,658.44
Legal and real estate expenses	26,772.41
All other items	96,176.40
Total disbursements during the year	$5,203,055.49
Balance Dec. 31, 1898	$33,985,502.54

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$2,775,370.31
Loans on mortgages of real estate (first liens)	13,157,321.87
Loans on collateral securities	2,509,113.92
Loans on company's policies as collateral	2,513,657.00
Premium notes, loans, or liens on policies in force	996,974.39
Cost value of stocks and bonds	11,274,854.40
Cash in company's office	1,718.21
Cash deposited in banks	514,100.00
Bills receivable	131,180.27
Agents' ledger balances	4,036.51
All other assets	113,021.32
Total net or ledger assets, as per balance	$33,991,408.20
Deduct agents' credit balances	5,905.66
Total net or ledger assets	$33,985,502.54

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		$290,995.41
Collateral loans		6,108.94
Other assets		3,000.00
Rents due and accrued		9,583.87
Market value of stocks and bonds over cost		487,982.54
	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$167,899.70	$255,881.15
Deferred premiums on policies in force	96,296.37	434,026.22
Total	$264,196.16	$689,907.37
Deduct cost of collection	133,419.06	38,634.81
	$130,777.10	$651,272.56
Net amount of uncollected and deferred premiums		782,049.66
Total assets as per books of the company		$35,565,222.96

ITEMS NOT ADMITTED.

Agents' balances	$4,096.51	
Bills receivable	131,180.27	
Total items not admitted		135,276.78
Total admitted assets		$35,429,946.18

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$30,515,324.00	
Deduct net value of reinsured risks	48,886.00	
Net reinsurance reserve		$30,466,438.00
Death losses in process of adjustment		142,941.87
Unpaid dividends of surplus due policy-holders		64,689.62
Premiums paid in advance		24,117.25
Present value of unpaid installments		214,538.00
Trust deposits		21,229.00
Scrip outstanding		8,580.00
Liabilities as to policy-holders		$30,942,533.74
Surplus as regards policy-holders		4,487,412.44
Gross liabilities		$35,429,946.18

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897..	$947,935.11	
Premium notes, loans, or liens received during the year	270,982.75	
Total		$1,218,917.86
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$32,959.30	
Purchase of surrendered policies and voided by lapse	95,095.48	
Payment of dividends to policy-holders	73,048.70	
Redeemed by maker in cash	20,845.99	
Total reduction		221,943.47
Balance of note assets Dec. 31, 1898		$996,974.39

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	38,343	$96,546,657.00
Endowment policies	17,421	38,822,814.00
All other policies	3,647	11,036,213.00
Reversionary additions	.....	1,567,883.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	7,952	20,315,859.00
Endowment policies	2,972	7,061,208.00
All other policies	1,997	6,503,310.00
Reversionary additions	.....	913,919.00

OLD POLICIES REVIVED.

Whole life policies	344	596,955.00
Endowment policies	202	238,119.00
All other policies	595	1,526,901.00
Reversionary additions	.....	692.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	33	169,126.00
Endowment policies	6	33,812.00
All other policies	6	5,480.00
Total number and amount	73,518	$185,338,948.00
Deduct policies ceased to be in force	7,720	19,814,646.00
Total in force Dec. 31, 1898	65,798	$165,524,302.00

	Number.	*Amount.*
Whole life policies in force.....	42,269	$106,573,023.00
Endowment policies in force.....	18,694	41,796,345.00
All other policies in force.....	4,835	14,734,436.00
Reversionary additions in force....	.....	2,420,498.00
Total number and amount....	65,798	$165,524,302.00

TERMINATED AS FOLLOWS:

By death	647	$1,692,159.00
maturity	175	422,921.00
expiry	343	963,408.00
surrender	1,328	3,124,845.00
lapse	2,919	6,684,435.00
change and decrease.....	68	684,459.00
Not taken.....	2,240	6,242,419.00
Total	7,720	$19,814,646.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897.....	231	$508,250.00
Policies issued during year.....	4	26,000.00
Total	235	$534,250.00
Deduct policies ceased to be in force.....	18	38,500.00
In force in New Hampshire, Dec. 31, 1898...	217	$495,750.00
Losses and claims incurred and paid during 1898	2	$1,150.00
Premiums collected or secured without deductions: Cash, $20,257.75; notes or credits, $352.00.....		$20,609.75

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President.* CHARLES H. LAWRENCE, *Secretary.*

INCOME.

Received for premiums on new policies.....	$364,387.22
Received for renewal premiums.....	1,208,914.36
Dividends applied to pay running premiums.....	155,126.89

Dividends applied to purchase paid-up additions and annuities	$38,049.68
Surrender values applied to pay running premiums	9,208.01
Surrender values applied to purchase paid-up insurance and annuities	139,574.00
Received for annuities	11,856.90
Total	$1,927,117.06
Deduct amount paid for reinsurance	6,931.55
Total premium income	$1,920,185.51
Cash received for interest on:	
Mortgage loans	354,837.81
Bonds owned and dividends on stock	159,554.44
Premium notes, loans, or liens	47,385.34
Other debts due the company	10,261.99
Discount on claims paid in advance	589.54
Rents for use of company's property	40,058.96
Profits on sales of real estate and securities	19,910.29
From other sources	4,361.21
Total income	$2,557,145.09
Net or ledger assets Dec. 31, 1897	10,682,913.71
Total	$13,240,058.80

DISBURSEMENTS.

Cash paid for losses and additions	$723,043.97	
Cash paid for matured endowments and additions	73,309.50	
Claims on installment policies	1,000.00	
Gross amount paid for losses and endowments	$797,353.47	
Received for losses or claims on policies reinsured	4,677.00	
Net amount paid for losses and endowments		$792,676.47
Cash paid to annuitants		2,879.97
Premium notes voided by lapse		33.30
Cash dividends paid policy-holders		3,098.41
Cash dividends applied to pay running premiums		155,126.89
Cash dividends applied to purchase paid-up additions and annuities		38,049.68
Surrender values paid in cash		181,798.57
Surrender values applied to pay running premiums		9,208.01
Surrender values applied to purchase paid-up insurance and annuities		139,574.00
(Total paid policy-holders, $1,322,445.30.)		
Commissions to agents		293,366.23
Salaries and traveling expenses of agents		61,458.84

Medical examiners' fees	$12,317.11
Salaries of officers and office employees	68,445.65
Taxes and fees	73,133.78
Rent	23,850.12
Commuting commissions	5,223.42
Furniture and fixtures for offices	1,518.48
Advertising, printing, and postage	41,402.36
Losses on securities	194.59
Legal and real estate expenses	18,743.06
All other items	30,387.70
Total disbursements during the year	$1,982,486.64
Balance Dec. 31, 1898	$11,257,572.16

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$1,102,365.90
Loans on mortgages of real estate (first liens)	5,447,686.41
Loans on collateral securities	6,600.00
Loans on company's policies as collateral	399,967.00
Premium notes, loans, or liens on policies in force	368,212.74
Cost value of stocks and bonds	3,419,663.45
Cash in company's office	478.58
Cash deposited in banks	512,598.08
Total net or ledger assets, as per balance	$11,257,572.16

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			131,660.88
Premium notes, loans, or liens			4,253.44
Market value of stocks and bonds over cost			77,895.07
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$52,619.64	$57,616.33	
Deferred premiums on policies in force	30,273.77	105,789.68	
Total	$82,893.41	$163,406.01	
Deduct cost of collection	47,249.24	9,804.36	
	$35,644.17	$153,601.65	
Net amount of uncollected and deferred premiums			189,245.82
Total assets as per books of the company			$11,660,627.37

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$10,790,078.00	
Deduct net value of reinsured risks	21,303.00	
Net reinsurance reserve		$10,768,775.00
Death losses in process of adjustment	$22,598.00	
Death losses reported, no proofs received	9,219.00	
Total policy claims		31,817.00
Premiums paid in advance		8,131.00
Present value of unpaid installments		6,874.00
Special policy reserve		167,045.00
Special liability		10,000.00
Liabilities as to policy-holders		$10,992,642.00
Surplus as regards policy-holders		667,985.37
Gross liabilities		$11,660,627.37

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$402,040.38	
Premium notes, loans, or liens received during the year	1,927.00	
Total		$403,967.38
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$17,541.36	
Purchase of surrendered policies and voided by lapse	7,148.10	
Payment of dividends to policy-holders	272.18	
Redeemed by maker in cash	10,793.00	
Total reduction		35,754.64
Balance of note assets Dec. 31, 1898		$368,212.74

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	17,238	$29,720,857.00
Endowment policies	9,910	14,240,251.00
All other policies	1,121	1,749,600.00
Reversionary additions	.....	310,361.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,700	8,332,007.00
Endowment policies	2,144	3,492,274.00
All other policies	913	1,172,000.00
Reversionary additions	....	72,434.00

OLD POLICIES INCREASED AND REVIVED.

Whole life policies	17	$67,000.00
Endowment policies	8	18,000.00
All other policies	2	1,400.00
Reversionary additions	..	984.50

OLD POLICIES TRANSFERRED.

Whole life policies	37	90,000.00
Endowment policies	13	15,500.00
Total number and amount	36,103	$59,282,668.50
Deduct policies ceased to be in force	4,511	8,111,886.50
Total in force Dec. 31, 1898	31,592	$51,170,782.00

	Number.	*Amount.*
Whole life policies in force	19,263	$32,924,055.00
Endowment policies in force	10,629	15,510,189.00
All other policies in force	1,700	2,386,400.00
Reversionary additions in force	.....	350,138.00
Total number and amount	31,592	$51,170,782.00

TERMINATED AS FOLLOWS:

By death	466	$728,922.00
maturity	66	73,309.50
expiry	37	86,000.00
surrender and decrease	483	1,067,047.00
lapse	1,793	2,997,482.00
change	153	419,964.00
transfer	50	105,500.00
Not taken	1,461	2,633,662.00
Total	4,511	$8,111,886.50

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	721	$749,180.00
Policies issued during year	50	68,248.00
Total	771	$817,428.00
Deduct policies ceased to be in force	69	85,999.00
In force in New Hampshire, Dec. 31, 1898	702	$731,429.00
Losses and claims incurred and paid during 1898	7	$5,162.00
Premiums collected or secured without deductions		$28,757.94

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President.* C. WALTER BORTON, *Secretary.*

CASH CAPITAL, $1,000,000.00.

INCOME.

Received for premiums on new policies	$464,929.66
Received for renewal premiums	3,529,578.06
Dividends applied to pay running premiums	567,780.12
Dividends applied to purchase paid-up additions and annuities	107,222.14
Surrender values applied to purchase paid-up insurance and annuities	71,142.00
Received for annuities	83,627.58
Total premium income	$4,824,279.56
Cash received for interest on:	
Mortgage loans	664,627.89
Bonds owned and dividends on stock	604,847.13
Premium notes, loans, or liens	245,102.85
Discount on claims paid in advance	46,391.89
Rents for use of company's property	33,309.93
Profits on sales of real estate and securities	130,070.72
Total income	$6,548,629.97
Net or ledger assets Dec. 31, 1897	32,875,344.51
Total	$39,423,974.48

DISBURSEMENTS.

Cash paid for losses and additions	$1,179,666.49	
Cash paid for matured endowments and additions	884,320.00	
Claims on installment policies	27,681.11	
Net amount paid for losses and endowments		$2,091,667.60
Cash paid to annuitants		52,014.18
Cash dividends paid policy-holders		69,172.62
Cash dividends applied to pay running premiums		567,780.12
Cash dividends applied to purchase paid-up additions and annuities		107,222.14
Surrender values paid in cash		376,254.18

Surrender values applied to purchase paid-up insurance and annuities	$71,142.00
(Total paid policy-holders, $3,335,252.84.)	
Commissions to agents	395,255.77
Salaries and traveling expenses of agents	43,071.97
Medical examiners' fees	18,757.00
Salaries of officers and office employees	181,794.05
Taxes and fees	90,923.98
Rent	17,743.43
Furniture and fixtures for offices	12,349.54
Advertising, printing, and postage	36,202.87
Legal expenses	3,079.45
Real estate expenses	58,327.96
All other items	14,678.67
Total disbursements during the year	$4,207,437.53
Balance Dec. 31, 1898	$35,216,536.95

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$2,648,667.08
Loans on mortgages of real estate (first liens)	11,458,654.45
Loans on collateral securities	1,794,864.03
Loans on company's policies as collateral	3,106,389.96
Premium notes, loans, or liens on policies in force	13,643.00
Cost value of stocks and bonds	16,072,138.31
Cash in company's office and in banks	122,180.12
Total net or ledger assets, as per balance	$35,216,536.95

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	324,997.97
Collateral loans	10,792.47
Premium notes, loans, or liens	38,829.87
Rents due and accrued	7,262.76
Market value of stocks and bonds over cost	1,069,187.69

	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$57,594.12	$211,839.30
Deferred premiums on policies in force	60,580.30	568,022.45
Total	$118,174.42	$779,861.75
Deduct cost of collection	47,269.77	58,489.63
	$70,904.65	$721,372.12

Net amount of uncollected and deferred premiums	$792,267.77	
Deduction to reduce net premiums to 81 per cent of gross	64,867.47	
		$727,409.30
Total assets as per books of the company		$37,395,017.01

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$31,460,827.00
Death losses due and unpaid	$26,294.94	
Matured endowments due and unpaid	9,662.00	
Death losses in process of adjustment	35,941.00	
Death losses and other policy claims resisted	10,435.30	
Death losses reported, no proofs received	97,351.51	
Due and unpaid on annuity claims	1,945.63	
Total policy claims		181,630.38
Unpaid dividends of surplus due policy-holders		54,510.02
Premiums paid in advance		202,119.89
Due and accrued for salaries, fees, etc		196.92
Present value of unpaid installments		85,937.00
Contingent surrender value		171,748.00
Liabilities as to policy-holders		$32,156,969.21
Paid-up capital	$1,000,000.00	
Surplus over capital	4,238,047.80	
Surplus as regards policy-holders		5,238,047.80
Gross liabilities		$37,395,017.01

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	3,579	$12,595,196.00
Endowment policies	31,199	88,964,004.00
All other policies	3,848	15,979,569.00
Reversionary additions	.....	1,115,959.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	465	1,283,755.00
Endowment policies	3,298	8,248,045.00
All other policies	722	2,577,694.00
Reversionary additions	.....	163,087.00

OLD POLICIES REVIVED.

Whole life policies	18	$52,850.00
Endowment policies	94	269,335.00
All other policies	12	56,731.00
Reversionary additions	.....	1,508.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	17	80,011.00
Endowment policies	77	310,587.00
All other policies	7	24,067.00
Total number and amount	43,336	$131,722,398.00
Deduct policies ceased to be in force	2,813	8,986,848.00
Total in force Dec. 31, 1898	40,523	$122,735,550.00

	Number.	*Amount.*
Whole life policies in force	3,834	$13,175,604.00
Endowment policies in force	32,641	92,186,736.00
All other policies in force	4,048	16,182,903.00
Reversionary additions in force	.....	1,190,307.00
Total number and amount	40,523	$122,735,550.00

TERMINATED AS FOLLOWS:

By death	360	$1,320,176.00
maturity	278	893,982.00
expiry	2	50,000.00
surrender	690	2,132,055.00
lapse	1,278	3,555,795.00
change and decrease	101	676,327.00
Not taken	104	358,513.00
Total	2,813	$8,986,848.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	60	$104,944.00
Policies issued during year	9	20,000.00
Total	69	$124,944.00
Deduct policies ceased to be in force	6	7,100.00
In force in New Hampshire, Dec. 31, 1898	63	$117,844.00
Premiums collected or secured without deductions		$2,813.60

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

E. W. SCOTT, *President.* WILLIAM E. STEVENS, *Secretary.*

CASH CAPITAL, $100,000.00.

INCOME.

Received for premiums on new policies	$663,163.01
Received for renewal premiums	1,776,607.48
Dividends applied to pay running premiums	171,458.00
Surrender values applied to purchase paid-up insurance and annuities	8,577.77
Total	$2,619,806.26
Deduct amount paid for reinsurance	7,728.52
Total premium income	$2,612,077.74
Cash received for interest on:	
Mortgage loans	16,185.61
Bonds owned and dividends on stock	37,609.50
Premium notes, loans, or liens	5,579.17
Other debts due the company	16,597.53
Rents for use of company's property	23,559.77
Profits on sales of securities	1,296.92
Reinsurance	168.85
From other sources	26,128.90
Total income	$2,739,203.99
Net or ledger assets Dec. 31, 1897	1,989,530.53
Total	$4,728,734.52

DISBURSEMENTS.

Cash paid for losses	$1,200,099.70	
Claims on installment policies	1,000.00	
Gross amount paid for losses and endowments	$1,201,099.70	
Received for losses or claims on policies reinsured	25,000.00	
Net amount paid for losses and endowments		$1,176,099.70

Cash paid to annuitants	$1,581.40
Premium notes voided by lapse	47,228.08
Cash dividends paid policy-holders	18,112.87
Cash dividends applied to pay running premiums	171,458.00
Surrender values paid in cash	10,252.30
Surrender values applied to purchase paid-up insurance and annuities	8,577.77
(Total paid policy-holders, $1,433,310.12.)	
Cash paid stockholders for interest or dividends	10,466.40
Commissions to agents	517,596.07
Salaries and traveling expenses of agents	35,215.77
Medical examiners' fees	55,530.63
Salaries of officers and office employees	142,874.95
Taxes and fees	41,009.46
Rent	34,365.52
Commuting commissions	2,700.00
Furniture and fixtures for offices	10,392.07
Advertising, printing, and postage	49,613.76
Legal and real estate expenses	32,966.55
All other items	130,884.29
Total disbursements during the year	$2,496,925.59
Balance Dec. 31, 1898	$2,231,808.93

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$362,688.40
Loans on mortgages of real estate (first liens)	289,750.00
Loans on collateral securities	35,985.00
Loans on company's policies as collateral	56,029.52
Premium notes, loans, or liens on policies in force	187,516.19
Book value of stocks and bonds	873,647.60
Cash in company's office	32,822.77
Cash deposited in banks	251,585.82
Bills receivable	1,132.23
Agents' ledger balances	141,222.18
Total net or ledger assets, as per balance	$2,232,379.71
Deduct agents' credit balances	570.78
Total net or ledger assets	$2,231,808.93

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			$3,473.94
Stocks and bonds			10,789.16
Premium notes, loans, or liens			5,734.84
Deposits			795.20
Rents due and accrued			5,833.51
Market value of stocks and bonds over book value			100,643.42
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$277,672.00	$163,411.00	
Deferred premiums on policies in force	27,497.00	227,957.00	
Total	$305,169.00	$391,368.00	
Deduct cost of collection	189,205.00	23,482.00	
	$115,964.00	$367,886.00	
Net amount of uncollected and deferred premiums			483,850.00
Internal revenue stamps on hand			7,282.38
Total assets as per books of the company			$2,850,211.38

ITEMS NOT ADMITTED.

Agents' balances	$141,222.18	
Bills receivable	1,132.23	
Total items not admitted		142,354.41
Total admitted assets		$2,707,856.97

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$1,996,971.00	
Deduct net value of reinsured risks	2,918.00	
Net reinsurance reserve		$1,994,053.00
Death losses in process of adjustment	$30,000.00	
Death losses and other policy claims resisted	49,000.00	
Death losses reported, no proofs received	66,250.00	
Total policy claims		145,250.00
Premiums paid in advance		5,810.31
Present value of unpaid installments		5,815.00
Contingent surrender value		5,731.76
All other liabilities		218.91
Liabilities as to policy-holders		$2,156,878.98

Paid-up capital	$100,000.00	
Surplus over capital	450,977.99	
Surplus as regards policy-holders		$550,977.99
Gross liabilities		$2,707,856.97

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$71,080.08	
Premium notes, loans, or liens received during the year	178,079.10	
Total		$249,159.18
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$1,181.43	
Purchase of surrendered policies and voided by lapse	47,228.08	
Redeemed by maker in cash	13,233.48	
Total reduction		61,642.99
Balance of note assets Dec. 31, 1898		$187,516.19

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	4,378	$12,829,205.00
Endowment policies	845	1,541,916.00
All other policies	22,206	70,513,247.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,967	5,745,156.00
Endowment policies	438	1,107,170.00
All other policies	6,719	22,575,467.00

OLD POLICIES REVIVED.

Whole life policies	44	152,236.00
Endowment policies	2	2,000.00
All other policies	128	425,500.00

OLD POLICIES INCREASED.

Whole life policies	54	221,263.00
Endowment policies	6	21,842.00
All other policies	82	17,916.00
Total number and amount	36,869	$115,152,918.00
Deduct policies ceased to be in force	7,205	22,560,781.00
Total in force Dec. 31, 1898	29,664	$92,592,137.00

	Number.	*Amount.*
Whole life policies in force.....	4,557	$12,835,342.00
Endowment policies in force.....	985	2,021,358.00
All other policies in force.....	24,122	77,735,437.00
Total number and amount...	29,664	$92,592,137.00

TERMINATED AS FOLLOWS:

By death	327	$1,146,306.00
expiry	3,415	10,326,125.00
surrender	134	386,528.00
lapse	1,637	5,209,350.00
change and decrease.....	80	789,729.00
Not taken	1,612	4,702,743.00
Total	7,205	$22,560,781.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897.....	245	$374,517.00
Policies issued during the year.....	57	79,000.00
Total	302	$453,517.00
Deduct policies ceased to be in force.....	57	88,955.00
In force in New Hampshire, Dec. 31, 1898....	245	$364,562.00
Losses and claims unpaid Dec. 31, 1897.....	1	$1,000.00
Losses incurred during 1898.....	3	9,250.00
Total	4	$10,250.00
Losses and cliams paid during 1898.....	4	$10,250.00
Premiums collected or secured without deductions.....		$10,465.38

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President.* FORREST F. DRYDEN, *Secretary.*

CASH CAPITAL, $2,000,000.00.

INCOME.

Received for premiums on new policies	$3,122,143.33
Received for renewal premiums	12,701,185.55
Dividends applied to pay running premiums	4,049.11
Dividends applied to purchase paid-up additions and annuities	4,118.89
Surrender values applied to pay running premiums	516.83
Surrender values applied to purchase paid-up insurance and annuities	431,846.75
Received for annuities	15,610.24
Total	$16,279,470.70
Deduct amount paid for reinsurance	23,642.51
Total premium income	$16,255,828.19
Cash received for interest on:	
Mortgage loans	524,456.33
Bonds owned and dividends on stock	465,560.49
Premium notes, loans, or liens	16,026.92
Other debts due the company	4,471.64
Rents for use of company's property	209,835.41
Profits on sales of real estate and securities	5,644.76
From other sources	52.00
Total income	$17,481,875.74
Net or ledger assets Dec. 31, 1897	23,072,224.26
Total	$40,554,100.00

DISBURSEMENTS.

Cash paid for losses and additions	$4,749,534.72	
Cash paid for matured endowments and additions	5,788.00	
Claims on installment policies	350.00	
Net amount paid for losses and endowments		$4,755,672.72

Cash paid to annuitants	$2,635.29
Premium notes voided by lapse	21,383.88
Cash dividends paid policy-holders	139,739.40
Cash dividends applied to pay running premiums	4,049.11
Cash dividends applied to purchase paid-up additions and annuities	4,118.89
Surrender values paid in cash	29,440.26
Surrender values applied to pay running premiums	516.83
Surrender values applied to purchase paid-up insurance and annuities	431,846.75
(Total paid policy-holders, $5,389,403.13.)	
Cash paid stockholders for interest or dividends	200,000.00
Commissions to agents	3,379,793.20
Salaries and traveling expenses of agents	1,804,051.45
Medical examiners' fees	299,584.22
Salaries of officers and office employees	629,774.82
Taxes and fees	328,836.33
Rent	182,610.18
Furniture and fixtures for offices	60,164.48
Advertising, printing, postage, and express	289,392.74
Legal and real estate expenses	121,623.76
Losses on sales of real estate and securities	32,880.52
All other items	209,307.20
Total disbursements during the year	$12,927,422.03
Balance Dec. 31, 1898	$27,626,677.97

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$3,557,234.29
Loans on mortgages of real estate (first liens)	10,489,318.63
Loans on collateral securities	30,000.00
Loans on company's policies as collateral	171,312.47
Premium notes, loans, or liens on policies in force	54,258.05
Cost value of stocks and bonds	12,013,447.50
Cash in company's office	13,121.93
Cash deposited in banks	1,297,985.10
Total net or ledger assets, as per balance	$27,626,677.97

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	190,675.48
Stocks and bonds	99,557.54

Collateral loans		$4,412.85
Premium notes, loans, or liens		1,506.64
Rents due and accrued		12,090.49
Market value of stocks and bonds over cost		320,177.50
	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$93,381.81	$85,640.09
Deferred premiums on policies in force	272,320.13	447,944.15
Total	$365,701.94	$533,584.24
Deduct cost of collection	220,507.71	46,680.52
	$145,194.23	$486,903.72
Net amount of uncollected and deferred premiums		632,097.95
All other assets		53,626.61
Total assets as per books of the company		$28,940,823.03

ITEMS NOT ADMITTED.

Furniture, fixtures, law library, etc		53,626.61
Total admitted assets		$28,887,196.42

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$20,411,616.00
Death losses in process of adjustment	$18,532.76	
Death losses and other policy claims resisted	21,264.49	
Death losses reported, no proofs received	28,342.27	
Total policy claims		68,139.52
Unpaid dividends of surplus due policy-holders		3,265.69
Premiums paid in advance		17,019.91
Present value of unpaid installments		4,041.88
Due and accrued for salaries, fees, etc		28,763.66
Liabilities as to policy-holders		$20,532,846.66
Paid-up capital	$2,000,000.00	
Surplus over capital	6,354,349.76	
Surplus as regards policy-holders		8,354,349.76
Gross liabilities		$28,887,196.42

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$40,600.58	
Premium notes, loans, or liens received during the year	41,376.18	
Total		$81,976.76

Deductions during the year, as follows. Notes, loans, or liens used in:

Payment of losses and claims	$335.71	
Purchase of surrendered policies and voided by lapse	19,017.47	
Payment of dividends to policy-holders	1,680.18	
Redeemed by maker in cash	6,685.35	
Total reduction		$27,718.71
Balance of note assets Dec. 31, 1898		$54,258.05

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	45,469	$50,552,312.00
Endowment policies	6,650	7,409,943.00
All other policies	464	1,355,562.00
Industrial policies	2,658,700	303,770,952.00
Reversionary additions	.....	28,821.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	31,493	34,984,857.00
Endowment policies	4,768	4,868,074.00
All other policies	1,067	1,602,969.00
Industrial policies	961,664	105,031,562.00
Reversionary additions	.....	8,492.00

OLD POLICIES REVIVED.

Whole life policies	1,721	1,814,665.00
Endowment policies	158	153,750.00
All other policies	1	2,000.00
Industrial policies	82,334	10,003,960.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	.....	105,491.00
Endowment policies	.....	73,202.00
All other policies	.....	500.00
Industrial policies	.....	6,045,262.00
Total number and amount	3,794,489	$527,812,374.00
Deduct policies ceased to be in force	798,036	113,265,321.00
Total in force Dec. 31, 1898	2,996,453	$414,547,053.00

	Number.	*Amount.*
Whole life policies in force	61,325	$68,380,326.00
Endowment policies in force	9,534	10,257,233.00
All other policies in force	1,068	1,880,451.00
Industrial policies in force	2,924,526	333,992,200.00
Reversionary additions in force	.....	36,843.00
	2,996,453	$414,547,053.00

TERMINATED AS FOLLOWS:

By death	43,409	$4,694,577.00
maturity	6	5,588.00
expiry	207	128,927.00
surrender	33,097	5,746,464.00
lapse	716,613	96,018,687.00
change and decrease	.....	748,118.00
Not taken	4,704	5,922,960.00
Total	798,036	$113,265,321.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	12	$21,019.00
Policies issued during year	110	208,138.00
Total	122	$229,157.00
Deduct policies ceased to be in force	24	44,500.00
In force in New Hampshire, Dec. 31, 1898	98	$184,657.00
Premiums collected or secured without deductions		$5,994.72

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President.* HENRY M. WITTER, *Secretary.*

INCOME.

Received for premiums for new policies	$285,114.57
Received for renewal premiums	2,040,343.87
Dividends applied to pay running premiums	281,551.68
Dividends applied to purchase paid-up additions and annuities	87,127.26
Total	$2,694,137.38
Deduct amount paid for reinsurance	6,810.23
Total premium income	$2,687,327.15

Cash received for interest on:	
Mortgage loans	$114,207.12
Bonds owned and dividends on stock	339,911.47
Premium notes, loans, or liens	47,223.73
Other debts due the company	27,204.83
Discount on claims paid in advance	632.55
Rents for use of company's property	89,987.64
Reinsurances	1,020.46
Total income	$3,307,514.95
Net or ledger assets Dec. 31, 1897	12,865,395.44
Total	$16,172,910.39

DISBURSEMENTS.

Cash paid for losses and additions	$714,299.96	
Cash paid for matured endowments and additions	157,784.00	
Net amount paid for losses and endowments		$872,083.96
Premium notes voided by lapse		34,825.00
Cash dividends paid policy-holders		8,241.18
Cash dividends applied to pay running premiums		281,551.68
Cash dividends applied to purchase paid-up additions and annuities		87,127.26
Surrender values paid in cash		367,394.65
(Total paid policy-holders, $1,651,223.73.)		
Commissions to agents		310,071.97
Salaries and traveling expenses of agents		33,299.81
Medical examiners' fees		24,385.00
Salaries of officers and office employees		49,107.22
Taxes and fees		63,408.41
Rent		48,068.80
Furniture and fixtures for offices		2,659.65
Advertising, printing, and postage		17,664.88
Legal and real estate expenses		32,015.73
All other items		76,423.74
Total disbursements during the year		$2,308,328.94
Balance Dec. 31, 1898		$13,864,581.45

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$1,569,300.00
Loans on mortgages of real estate (first liens)	2,558,719.55
Loans on collateral securities	578,625.00

Loans on company's policies as collateral	$645,366.00
Cost value of stocks and bonds	8,102,269.00
Cash in company's office	2,476.18
Cash deposited in banks	177,912.46
Total net or ledger assets*	$13,634,668.19

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			36,031.31
Stocks and bonds			108,293.50
Collateral loans			6,938.71
Premium notes, loans, or liens			13,122.76
Rents due and accrued			8,502.00
Market value of stocks and bonds over cost			559,898.00
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$39,242.39	$119,933.63	
Deferred premiums on policies in force	47,376.83	226,495.26	
Total	$86,619.22	$346,428.89	
Deduct cost of collection	41,490.61	23,834.31	
	$45,128.61	$322,594.58	
Net amount of uncollected and deferred premiums			367,723.19
Total assets as per books of the company			$14,735,177.66

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$13,225,722.00	
Deduct net value of reinsured risks	28,120.00	
Net reinsurance reserve		$13,197,602.00
Death losses in process of adjustment	$6,000.00	
Death losses reported, no proofs received	41,808.00	
Total policy claims		47,808.00
Liabilities as to policy-holders		$13,245,410.00
Surplus as regards policy-holders		1,489,767.66
Gross liabilities		$14,735,177.66

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$286,331.70	
Premium notes, loans, or liens received during the year	509,905.04	
Total		$796,236.74

*This company has $229,913.26 of premium notes on policies in force for which it takes no credit in its net or ledger assets.

Deductions during the year, as follows: Notes, loans, or liens used in:

Purchase of surrendered policies and voided by lapse..	$34,825.00	
Redeemed by maker in cash.....	531,498.48	
Total reduction		$566,323.48
Balance of note assets Dec. 31, 1898.....		$229,913.26

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies.....	5,615	$15,438,173.00
Endowment policies	17,375	48,547,390.00
All other policies.....	311	1,130,243.00
Reversionary additions	.....	861,326.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,209	5,802,466.00
Endowment policies	1,298	2,659,000.00
All other policies.....	301	1,009,400.00

OLD POLICIES REVIVED.

Whole life policies.....	2	2,000.00
Endowment policies	4	11,000.00

OLD POLICIES INCREASED.

Whole life policies.....	1	7,049.00
Endowment policies	.....	23,102.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	6	11,000.00
Endowment policies	1	5,000.00
All other policies.....	1	5,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	.....	167,638.00
Total number and amount.....	27,124	$75,679,787.00
Deduct policies ceased to be in force.....	2,105	6,162,569.00
Total in force Dec. 31, 1898.....	25,019	$69,517,218.00

	Number.	*Amount.*
Whole life policies in force.....	7,065	$18,972,413.00
Endowment policies in force.....	17,470	47,882,190.00
All other policies in force.....	484	1,692,511.00
Reversionary additions in force.....	.....	970,104.00
Total number and amount....	25,019	$69,517,218.00

TERMINATED AS FOLLOWS:

By death	236	$688,752.00
maturity	48	152,784.00
expiry	3	3,203.00
surrender	847	1,957,886.00
lapse	510	1,387,640.00
change and decrease	63	947,397.00
transfer	8	21,000.00
Not taken	390	1,003,907.00
Total	2,105	$6,162,569.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	308	$663,257.00
Policies issued during the year	28	64,688.00
Total	336	$727,945.00
Deduct policies ceased to be in force	32	94,413.00
In force in New Hampshire, Dec. 31, 1898	304	$633,532.00
Losses and claims incurred and paid during 1898	15	$3,222.55
Premiums collected or secured without deductions: Cash, $20,323.29; notes or credits, $2,001.00		$22,324.29

TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President.* JOHN E. MORRIS, *Secretary.*

INCOME.

Received for premiums on new policies	$457,664.65
Received for renewal premiums	2,307,885.38
Surrender values applied to pay running premiums	4,742.51
Received for annuities	13,196.36
Total	$2,783,488.90
Deduct amount paid for reinsurance	96,140.10
Total premium income	$2,687,348.80

Cash received for interest on:	
Mortgage loans	$335,013.23
Bonds owned and dividends on stock	350,235.01
Premium notes, loans, or liens	133,040.81
Other debts due the company	40,240.50
Rents for use of company's property	86,404.80
From other sources	7,550.67
Total income	$3,639,833.82
Net or ledger assets Dec. 31, 1897	18,145,325.49
Total	$21,785,159.31

DISBURSEMENTS.

Cash paid for losses and additions	$654,181.59	
Cash paid for matured endowments and additions	223,882.65	
Claims on installment policies	116,876.42	
Gross amount paid for losses and endowments	$994,940.66	
Received for losses or claims on policies reinsured	12,481.00	
Net amount paid for losses and endowments		$982,459.66
Cash paid to annuitants		15,511.69
Surrender values paid in cash		368,641.97
Surrender values applied to pay running premiums		4,742.51
(Total paid policy-holders, $1,371,355.83.)		
Cash paid stockholders for interest or dividends		125,000.00
Commissions to agents		311,097.45
Salaries and traveling expenses of agents		44,233.59
Medical examiners' fees		23,777.16
Salaries of officers and office employees		78,062.63
Taxes and fees		87,923.26
Rent		17,351.38
Furniture and fixtures for offices		1,061.77
Advertising, printing, and postage		27,039.24
Legal and real estate expenses		84,772.39
Losses on sales of real estate and securities		20,097.04
All other items		25,907.74
Total disbursements during the year		$2,217,679.48
Balance Dec. 31, 1898		$19,567,479.83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$1,857,041.71
Loans on mortgages of real estate (first liens)	5,785,923.99
Loans on collateral securities	1,182,327.64

Loans on company's policies as collateral	$1,175,489.24
Cost value of stocks and bonds	8,525,745.49
Cash in company's office	2,025.98
Cash deposited in banks	1,036,378.60
Agents' ledger balances	2,547.18
Total net or ledger assets, as per balance	$19,567,479.83

OTHER ASSETS.

Interest due and accrued on:			
Mortgages			92,109.65
Stocks and bonds			109,581.93
Collateral loans			17,480.65
Market value of real estate over cost			152,642.72
Market value of stocks and bonds over cost			274,546.32
	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$90,745.78	$211,800.83	
Deferred premiums on policies in force	59,338.02	307,433.73	
Total	$150,083.80	$519,234.56	
Deduct cost of collection	67,537.71	25,961.73	
	$82,546.09	$493,272.83	
Net amount of uncollected and deferred premiums			575,818.92
Total assets as per books of the company			$20,789,660.02

ITEMS NOT ADMITTED.

Agents' balances		2,547.18
Total admitted assets		$20,787,112.84

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$18,342,606.00	
Deduct net value of reinsured risks	370,910.00	
Net reinsurance reserve		$17,971,696.00
Death losses due and unpaid	$10,800.00	
Matured endowments due and unpaid	3,887.00	
Death losses in process of adjustment	26,808.23	
Death losses and other policy claims resisted	7,550.00	
Death losses reported, no proofs received	66,354.00	
Total policy claims		115,399.23
Premiums paid in advance		35,267.68
Present value of unpaid installments		507,044.00

Due and accrued for salaries, fees, etc	$25,000.00
Reserve for anticipated change in rate of interest	400,000.00
Liabilities as to policy-holders	$19,054,406.91
Surplus as regards policy-holders	1,732,705.93
Gross liabilities	$20,787,112.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	22,784	$61,745,750.00
Endowment policies	8,617	20,886,951.00
All other policies	3,039	9,249,509.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,652	10,547,944.00
Endowment policies	1,605	4,001,609.00
All other policies	558	1,267,050.00

OLD POLICIES REVIVED.

Whole life policies	40	115,266.00
Endowment policies	12	42,420.00
All other policies	9	53,975.00

OLD POLICIES INCREASED.

Whole life policies	.....	37,762.00
Endowment policies	.....	18,425.00
All other policies	.....	3,100.00

OLD POLICIES TRANSFERRED.

Whole life policies	39	170,500.00
Endowment policies	26	110,380.00
All other policies	374	1,085,630.00
Total number and amount	40,755	$109,336,271.00
Deduct policies ceased to be in force	3,963	11,983,450.00
Total in force Dec. 31, 1898	36,792	$97,352,821.00

	Number.	*Amount.*
Whole life policies in force	24,229	$65,517,537.00
Endowment policies in force	9,222	22,346,184.00
All other policies in force	3,341	9,489,100.00
Total number and amount	36,792	$97,352,821.00

TERMINATED AS FOLLOWS:

By death	364	$922,330.00
maturity	137	213,425.00
expiry	250	878,500.00
surrender	579	1,635,494.00
lapse	1,182	2,909,649.00
change and decrease	191	1,267,758.00
transfer	439	1,366,510.00
Not taken	821	2,789,784.00
Total	3,963	$11,983,450.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	230	$397,016.00
Policies issued during year	68	23,500.00
Total	298	$520,516.00
Deduct policies ceased to be in force	22	55,583.00
In force in New Hampshire, Dec. 31, 1898	276	$464,933.00
Losses incurred during 1898	13	$23,519.00
Losses and claims paid during 1898	12	$22,519.00
Premiums collected or secured without deductions		$7,894.46

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President.* J. FRANK LANG, *Secretary.*

INCOME.

Received for premiums on new policies	$240,369.47
Received for renewal premiums	978,149.34
Dividends applied to pay running premiums	11,489.49
Dividends applied to purchase paid-up additions and annuities	21,680.04

Surrender values applied to pay running premiums....	$5,514.74
Surrender values applied to purchase paid-up insurance and annuities	22,746.59
Total	$1,279,949.67
Deduct amount paid for reinsurance.....	1,300.38
Total premium income.....	$1,278,649.29
Cash received for interest on:	
Mortgage loans	82,117.50
Bonds owned and dividends on stock.....	166,731.25
Premium notes, loans, or liens.....	46,702.33
Other debts due the company.....	7,407.20
Discount on claims paid in advance.....	739.33
Rents for use of company's property.....	20,198.04
Profits on sales of securities.....	62,885.91
Total income	$1,665,430.85
Net or ledger assets Dec. 31, 1897.....	6,860,391.35
Total	$8,525,822.20

DISBURSEMENTS.

Cash paid for losses and additions.....	$549,414.19	
Cash paid for matured endowments and additions.....	121,716.11	
Claims on installment policies.....	1,620.00	
Net amount paid for losses and endowments.....		$672,750.30
Cash paid to annuitants.....		588.33
Premium notes voided by lapse.....		9,835.30
Collateral loan note, voided by lapse.....		900.00
Cash dividends paid policy-holders.....		11,273.68
Cash dividends applied to pay running premiums.....		11,489.49
Cash dividends applied to purchase paid-up additions and annuities		21,680.04
Surrender values paid in cash.....		72,909.34
Surrender values applied to pay running premiums....		5,514.74
Surrender values applied to purchase paid-up insurance and annuities		22,746.59
(Total paid policy-holders, $829,687.81.)		
Commissions to agents.....		198,883.90
Salaries and traveling expenses of agents.....		122,020.31
Medical examiners' fees.....		28,615.74
Salaries of officers and office employees.....		64,171.00
Taxes and fees		36,255.37
Rent		17,610.00
Commuting commissions		699.01

Furniture and fixtures for offices	$1,074.93
Advertising, printing, and postage	27,795.95
Legal and real estate expenses	21,829.45
Losses on sales of real estate	925.00
All other items	52,806.48
Total disbursements during the year	$1,402,374.95
Balance Dec. 31, 1898	$7,123,447.25

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$1,022,939.55
Loans on mortgages of real estate (first liens)	1,274,461.66
Loans on collateral securities	674,773.69
Loans on company's policies as collateral	9,825.00
Premium notes, loans, or liens on policies in force	193,780.62
Cost value of stocks and bonds	3,840,642.87
Cash in company's office	269.00
Cash deposited in banks	84,906.47
Bills receivable	14,422.00
Agents' ledger balances	5,479.61
Cash in transit, since received	1,946.78
Total net or ledger assets, as per balance	$7,123,447.25

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		24,976.39
Stocks and bonds		30,903.90
Collateral loans		3,419.23
Premium notes, loans, or liens		5,798.58
Other assets		1,090.48
Rents due and accrued		1,010.83
Market value of stocks and bonds over cost		157,967.65
	New Business.	*Renewals.*
Premiums due and unreported on policies in force	$49,213.13	$88,970.46
Deferred premiums on policies in force	27,681.44	77,787.84
Total	$76,894.57	$166,758.30
Deduct cost of collection	15,378.92	33,351.66
	$61,515.65	$133,406.64
Net amount of uncollected and deferred premiums		194,922.29
Forborne premiums to be deducted on settlement of policy claims included in liabilities		690.12
Total assets as per books of the company		$7,544,227.02

ITEMS NOT ADMITTED.

Agents' balances	$5,479.61	
Bills receivable	14,422.00	
Total items not admitted		$19,901.61
Total admitted assets		$7,524,325.41

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$6,816,355.00
Matured endowments due and unpaid	$16,376.50	
Death losses in process of adjustment	53,899.23	
Death losses and other policy claims resisted	2,000.00	
Death losses reported, no proofs received	50,871.41	
Total policy claims		123,147.14
Unpaid dividends of surplus due policy-holders		3,639.22
Premiums paid in advance		1,310.93
Present value of unpaid installments		20,273.00
All other liabilities		1,121.00
Liabilities as to policy-holders		$6,965,846.29
Surplus as regards policy-holders		558,479.12
Gross liabilities		$7,524,325.41

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$176,839.00	
Premium notes, loans, or liens received during the year	5,102.00	
Total		$181,941.00
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$13,699.00	
Purchase of surrendered policies and voided by lapse	4,618.00	
Payment of dividends to policy-holders	4,059.00	
Redeemed by maker in cash	798.00	
Total reduction		23,174.00
Balance of note assets Dec. 31, 1898		$158,767.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	15,300	$23,802,415.00
Endowment policies	6,153	10,173,901.00
All other policies	3,046	5,457,058.00
Reversionary additions	.....	510,001.07

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,071	$6,939,812.00
Endowment policies	1,078	1,333,145.00
All other policies	199	395,000.00

OLD POLICIES REVIVED.

Whole life policies	50	65,035.00
Endowment policies	9	10,000.00
All other policies	2	2,000.00
Reversionary additions	.....	760.57

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	14	21,300.00
Endowment policies	45	38,466.08
All other policies	3	7,000.00
Reversionary additions	.....	92,724.70

OLD POLICIES TRANSFERRED.

All other policies	480	725,676.00
Total number and amount	31,450	$49,574,294.42
Deduct policies ceased to be in force	4,788	7,351,930.40
Total in force Dec. 31, 1898	26,662	$42,222,364.02

	Number.	*Amount.*
Whole life policies in force	17,130	$25,950,159.00
Endowment policies in force	6,428	10,297,893.00
All other policies in force	3,104	5,419,744.00
Reversionary additions in force	.....	554,568.02
Total number and amount	26,662	$42,222,364.02

TERMINATED AS FOLLOWS:

By death	315	$577,122.03
maturity	112	125,142.82
expiry	425	822,570.00
surrender	275	579,216.97
lapse	2,199	2,838,385.70
change and decrease	62	184,951.88
transfer	480	725,676.00
Not taken	920	1,498,865.00
Total	4,788	$7,351,930.40

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	1,026	$1,119,806.80
Policies issued during year	216	224,064.63
Total	1,242	$1,343,871.43
Deduct policies ceased to be in force	146	151,694.97
In force in New Hampshire, Dec. 31, 1898	1,096	$1,192,176.46
Losses and claims unpaid Dec. 31, 1897	2	$2,136.45
Losses incurred during 1898	16	18,433.63
Total	18	$20,570.08
Losses and claims paid during 1898	17	$20,433.63
Premiums collected or secured without deductions: Cash, $40,353.04; notes or credits, $12.00		$40,365.04

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

GEORGE H. BURFORD, *President.* A. WHEELWRIGHT, *Secretary.*

CASH CAPITAL, $440,000.00.

INCOME.

Received for premiums on new policies	$183,335.40
Received for renewal premiums	904,746.47
Dividends applied to pay running premiums	1,153.89
Dividends applied to purchase paid-up additions and annuities	4,718.00
Surrender values applied to pay running premiums	421.48
Surrender values applied to purchase paid-up insurance and annuities	54,673.83
Received for annuities	52,241.00
Total	$1,201,290.07
Deduct amount paid for reinsurance	8,800.92
Total premium income	$1,192,489.15

Cash received for interest on:	
Mortgage loans	$224,975.74
Bonds owned and dividends on stock	78,849.68
Premium notes, loans, or liens	28,059.27
Other debts due the company	2,360.95
Rents for use of company's property	25,833.17
Profits on sales of securities	17,669.17
From other sources	3,589.35
Total income	$1,573,826.48
Net or ledger assets Dec. 31, 1897	7,195,250.97
Total	$8,769,077.45

DISBURSEMENTS.

Cash paid for losses and additions	$522,756.58	
Cash paid for matured endowments and additions	56,444.92	
Claims on installment policies	333.33	
Gross amount paid for losses and endowments	$579,534.83	
Received for losses or claims on policies reinsured	5,000.00	
Net amount paid for losses and endowments		$574,534.83
Cash paid to annuitants		3,278.99
Premium notes voided by lapse		18,072.46
Cash dividends paid policy-holders		85,658.78
Cash dividends applied to pay running premiums		1,153.89
Cash dividends applied to purchase paid-up additions and annuities		4,718.00
Surrender values paid in cash		150,462.22
Surrender values applied to pay running premiums		421.48
Surrender values applied to purchase paid-up insurance and annuities		54,673.83
(Total paid policy-holders, $892,974.48.)		
Cash paid stockholders for interest or dividends		30,800.00
Commissions to agents		162,261.06
Salaries and traveling expenses of agents		80,287.22
Medical examiners' fees		14,999.55
Salaries of officers and office employees		61,326.31
Taxes and fees		22,351.69
Rent		25,202.82
Advertising, printing, and postage		31,212.60
Legal and real estate expenses		21,993.10
All other items		22,000.49
Total disbursements during the year		$1,365,409.32
Balance Dec. 31, 1898		$7,403,668.13

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$532,658.73
Loans on mortgages of real estate (first liens)	4,716,666.41
Loans on collateral securities	8,345.58
Loans on company's policies as collateral	433,543.75
Cost value of stocks and bonds	1,536,193.84
Cash in company's office	1,109.93
Cash deposited in banks	159,963.05
Bills receivable	2,320.00
Agents' ledger balances secured	12,866.84
Total net or ledger assets, as per balance	$7,403,668.13

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	47,036.62
Stocks and bonds	21,795.05
Collateral loans	250.37
Premium notes, loans, or liens	17,231.17
Other assets	250.80
Market value of real estate over cost	53,041.27
Market value of stocks and bonds over cost	178,783.46

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$34,427.65	$114,553.49	
Deferred premiums on policies in force	.....	73,624.53	
Total	$34,427.65	$188,178.02	
Deduct cost of collection	17,213.82	10,839.54	
	$17,213.82	$177,338.48	
Net amount of uncollected and deferred premiums			194,552.31
Total assets as per books of the company			$7,916,609.18

ITEMS NOT ADMITTED.

Bills receivable	2,320.00
Total admitted assets	$7,914,289.18

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	$6,997,083.00	
Deduct net value of reinsured risks	48,703.00	
Net reinsurance reserve		$6,948,620.00

Matured endowments due and unpaid	$14,127.00	
Death losses in process of adjustment	35,325.31	
Death losses and other policy claims resisted	12,513.51	
Death claims reported, no proofs received	38,795.00	
Total policy claims		$100,760.82
Unpaid dividends of surplus due policy-holders		9,826.00
Premiums paid in advance		2,732.73
Present value of unpaid installments		18,667.00
Contingent surrender value		2,475.00
Due and accrued for salaries, fees, etc		3,060.52
All other liabilities		7,074.10
Liabilities as to policy-holders		$7,093,216.17
Paid-up capital	$440,000.00	
Surplus over capital	381,073.01	
Surplus as regards policy-holders		821,073.01
Gross liabilities		$7,914,289.18

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1897	$404,856.59	
Premium notes, loans, or liens received during the year	142,660.70	
Total		$547,517.29
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims	$21,720.14	
Purchase of surrendered policies and voided by lapse	34,405.94	
Redeemed by maker in cash	57,847.46	
Total reduction		113,973.54
Balance of note assets Dec. 31, 1898		$433,543.75

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	11,235	$21,594,968.00
Endowment policies	1,727	3,171,240.00
All other policies	4,774	13,041,898.00
Reversionary additions	.....	190,247.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,760	3,780,810.00
Endowment policies	338	852,230.00
All other policies	775	2,391,949.00

OLD POLICIES REVIVED.

Whole life policies	25	$58,970.00
Endowment policies	5	7,000.00
All other policies	99	299,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	30	83,000.00
Endowment policies	7	29,500.00
All other policies	16	25,500.00
Total number and amount	20,791	$45,526,812.00
Deduct policies ceased to be in force	3,082	7,375,916.00
Total in force Dec. 31, 1898	17,709	$38,150,896.00

	Number.	*Amount.*
Whole life policies in force	11,341	$22,040,708.00
Endowment policies in force	1,785	3,397,100.00
All other policies in force	4,583	12,541,559.00
Reversionary additions in force	.....	171,529.00
Total number and amount	17,709	$38,150,896.00

TERMINATED AS FOLLOWS:

By death	302	$560,852.00
maturity	35	64,329.00
expiry	212	785,000.00
surrender	303	778,573.00
lapse	1,638	3,611,924.00
change and decrease	47	232,738.00
Not taken	545	1,342,500.00
Total	3,082	$7,375,916.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	92	$100,070.00
Policies issued during year	11	14,700.00
Total	103	$114,770.00
Deduct policies ceased to be in force	7	10,400.00
In force in New Hampshire, Dec. 31, 1898	96	$104,370.00
Losses and claims unpaid Dec. 31, 1897	1	$10,000.00
Losses incurred during 1898	2	2,100.00
Total	3	$12,100.00
Losses and claims paid during 1898	3	$12,100.00
Premiums collected or secured without deductions		$2,044.26

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President.* GRAHAM H. BREWER, *Secretary.*

CASH CAPITAL, $125,000.00.

INCOME.

Received for premiums on new policies	$271,717.66
Received for renewal premiums	1,492,019.62
Dividends applied to pay running premiums	77,266.85
Dividends applied to purchase paid-up additions and annuities	101,071.00
Surrender values applied to purchase paid-up insurance and annuities	98,746.43
Received for annuities	21,445.35
Total premium income	$2,062,266.91
Cash received for interest on:	
Mortgage loans	470,412.95
Bonds owned and dividends on stock	37,171.29
Other debts due the company	105,844.36
Discount on claims paid in advance	8,451.09
Rents for use of company's property	118,720.80
Profits on sales of real estate and securities	46,422.13
Total income	$2,849,289.53
Net or ledger assets Dec. 31, 1897	14,068,530.69
Total	$16,917,820.22

DISBURSEMENTS.

Cash paid for losses and additions	$817,141.32	
Cash paid for matured endowments and additions	311,471.19	
Net amount paid for losses and endowments		$1,128,612.51
Cash paid to annuitants		20,036.77
Return premiums		3,163.00
Cash dividends applied to pay running premiums		77,266.85
Cash dividends applied to purchase paid-up additions and annuities		101,071.00

Surrender values paid in cash	$93,256.68
Surrender values applied to purchase paid-up insurance and annuities	98,746.43
(Total paid policy-holders, $1,522,153.24.)	
Cash paid stockholders for interest or dividends	8,750.00
Commissions to agents	242,199.86
Salaries and traveling expenses of agents	107,714.12
Medical examiners' fees	43,987.28
Salaries of officers and office employees	102,948.29
Taxes and fees	48,523.56
Rent	60,846.15
Commuting commissions	35,156.42
Advertising, printing, and postage	32,956.81
Real estate expenses	23,404.50
Losses on sales of real estate and securities	11,312.83
All other items	23,117.42
Total disbursements during the year	$2,257,070.48
Balance Dec. 31, 1898	$14,660,749.74

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered	$4,494,916.60
Loans on mortgages of real estate (first liens)	8,411,215.38
Loans on collateral securities	50,000.00
Loans on company's policies as collateral	977,267.61
Cost value of stocks and bonds	496,040.33
Cash in company's office	17,969.66
Cash deposited in banks	166,065.41
Agents' ledger balances	40,087.96
Office furniture	7,186.79
Total net or ledger assets, as per balance	$14,660,749.74

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	114,676.27
Stocks and bonds	1,454.16
Collateral loans	20,064.22
Premium notes, loans, or liens and other assets	3,807.95
Rents due and accrued	20,491.98

	New Business.	*Renewals.*	
Premiums due and unreported on policies in force	$47,516.19	$73,669.21	
Deferred premiums on policies in force	35,195.51	170,839.13	
Total	$82,711.70	$244,508.34	
Deduct cost of collection	46,070.41	14,181.49	
	$36,641.29	$230,326.85	
Net amount of uncollected and deferred premiums			$266,968.14
Total assets as per books of the company			$15,088,212.46

ITEMS NOT ADMITTED.

Agents' balances unsecured	$37,587.96	
Furniture and fixtures	7,186.79	
Depreciation in value of bonds	5,986.25	
Total items not admitted		50,761.00
Total admitted assets		$15,037,451.46

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		$14,359,984.00
Death losses due and unpaid	$916.00	
Matured endowments due and unpaid	8,578.28	
Death losses in process of adjustment	9,000.00	
Death losses reported, no proofs received	42,353.90	
Total policy claims		60,848.18
Premiums paid in advance		11,212.30
Liabilities as to policy-holders		$14,432,044.48
Paid-up capital	$125,000.00	
Surplus over capital	480,406.98	
Surplus as regards policy-holders		605,406.98
Gross liabilities		$15,037,451.46

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1897.

	Number.	*Amount.*
Whole life policies	17,373	$32,933,895.00
Endowment policies	8,882	16,603,597.00
All other policies	51	.....
Reversionary additions	.....	824,743.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,933	$8,049,386.00
Endowment policies	877	1,956,622.00
All other policies	7	.....

OLD POLICIES REVIVED.

Whole life policies	359	703,519.00
Endowment policies	93	186,836.00
Reversionary additions	.....	5,954.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	.....	133,781.00
Total number and amount	31,575	$61,398,333.00
Deduct policies ceased to be in force	4,540	9,086,970.00
Total in force Dec. 31, 1898	27,035	$52,311,363.00

	Number.	*Amount.*
Whole life policies in force	18,135	$34,897,504.00
Endowment policies in force	8,846	16,606,884.00
All other policies in force	54	.....
Reversionary additions in force	.....	806,975.00
Total number and amount	27,035	$52,311,363.00

TERMINATED AS FOLLOWS:

By death	350	$796,060.00
maturity	137	244,702.00
discount	33	95,834.00
surrender	644	1,391,312.00
lapse	2,360	4,160,087.00
Not taken	1,016	2,398,975.00
Total	4,540	$9,086,970.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1897	79	$110,318.00
Policies issued during year	28	29,162.00
Total	107	$139,480.00
Deduct policies ceased to be in force	30	40,631.00
In force in New Hampshire, Dec. 31, 1898	77	$98,849.00
Premiums collected or secured without deductions		$3,616.33

ASSESSMENT

LIFE AND CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31, 1898.

FIDELITY MUTUAL LIFE ASSOCIATION.

PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President.* W. S. CAMPBELL, *Secretary.*

INCOME DURING 1898.

Assessments, expense, $662,973.91; mortuary, $660,611.34; emergency, $455,031.90	$1,778,617.15
Medical examiners' fees paid by applicant	3,129.84
Interest, $47,581.76; rents, $61,422.46	109,004.22
All other sources	3,500.00
Total income	$1,894,251.21
Balance on hand Dec. 31, 1897	2,006,212.18
Total	$3,900,463.39

DISBURSEMENTS DURING 1898.

Losses and claims	$816,152.10	
Advanced payments returned	26,608.36	
Paid for dividends and surrender values	75,221.92	
Salaries and commissions to agents	294,232.68	
Commissions for collecting assessments	7,849.09	
Salaries and other compensation of officers	81,732.69	
Salaries and other compensation of office employees	77,012.67	
Medical examiners' fees	41,194.56	
Taxes and fees	36,942.26	
Rent, $48,903.67; legal expenses, $8,003.81	56,907.48	
Advertising and printing	26,674.29	
Losses on disposal of real estate and securities	632.17	
Real estate expenses	10,477.05	
All other items	39,432.27	
(Total expense of management, $637,087.21.)		
Total disbursements		$1,591,069.59
Balance on hand Dec. 31, 1898		$2,309,393.80

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$1,170,215.75
Loans on mortgages	237,080.30
Loans secured by pledge of bonds, stocks, etc	76,287.16
Book value of bonds and stocks owned	301,255.95
Cash in office	4,268.16
Cash in bank	112,221.48
Balances due from agents	199,985.99
Bills receivable	14,006.17
Loans on policies, reserve included in liabilities	100,124.12
Interest-bearing notes secured by liens on policies	67,862.04
All other assets	28,085.54
Total	$2,311,392.66
Less agents' credit balances and all other	1,998.86
Ledger assets, as per balance	$2,309,393.80

NON-LEDGER ASSETS.

Interest due and accrued	$10,463.55	
Rents due and accrued	1,302.62	
Market value of real estate over book value	102,400.33	
Market value of bonds and stocks over book value	3,373.22	
Total non-ledger assets		$117,539.72
Gross assets		$2,426,933.52

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$2,705.64	
Balances due from agents not secured by bonds	147,556.59	
Bills receivable, not secured	14,006.17	
Suspended banks	445.80	
Total		164,714.20
Total admitted assets		$2,262,219.32

LIABILITIES.

Losses adjusted, due and to become due	$25,000.00
Losses unadjusted and resisted	145,319.90
Salaries, rents, expenses, etc., due or accrued	1,695.74
Advance assessments	1,576.26

Present value of unpaid installments.....	$11,600.16	
Policy reserve.....	783,312.69	
Total.....		$968,504.75
Balance.....		$1,293,714.57

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	31,653	$72,873,727.10
Certificates or policies written during year.....	7,568	16,167,162.21
Total.....	39,221	$89,040,889.31
Certificates or policies ceased to be in force....	5,953	13,995,045.36
Certificates or policies in force Dec. 31.....	33,268	$75,045,843.95
Losses and claims unpaid Jan. 1.....	74	$183,498.35
Losses and claims incurred during the year....	324	833,308.23
Total.....	398	$1,016,806.58
Losses and claims paid during year.....	344	846,486.68
Losses and claims unpaid Dec. 31.....	54	$170,319.90
Certificates or policies terminated by death....	322	$803,308.00
Certificates or policies terminated by lapse....	5,323	12,608,452.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	21	$42,500.00
Certificates or policies written during year.....	3	3,000.00
Total.....	24	$45,500.00
Certificates or policies ceased to be in force....	2	.....
Certificates or policies in force Dec. 31.....	22	$45,500.00
Gross amount paid by New Hampshire members without deductions.....		$758.55

HARTFORD LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1866. Commenced business April, 1867.

R. B. PARKER, *President.* CHARLES H. BACALL, *Secretary.*

INCOME DURING 1898.

Membership fees	$309,824.00
Assessments, expense, $36,298.09; mortuary, $1,627,796.83; emergency, $53,860.56	1,717,955.48
Medical examiners' fees paid by applicant	17,236.25
Interest	74,162.43
Income of stock department	33,153.89
All other sources	1,127.57
Total income	$2,153,459.62
Balance on hand Dec. 31, 1897	2,175,709.66
Total	$4,329,169.28

DISBURSEMENTS DURING 1898.

Losses and claims	$1,378,216.43	
Advanced payments applied	9,155.23	
Paid for dividends	86,712.89	
Salaries and commissions to agents	142,964.40	
Salaries and other compensation of officers	20,416.70	
Salaries and other compensation of office employees	37,677.92	
Medical examiners' fees	20,376.25	
Taxes and fees	17,095.79	
Rent, $6,123.29; legal expenses, $4,798.48	10,921.77	
Advertising and printing	10,802.02	
Disbursements, stock department	90,938.32	
All other items	20,112.94	
(Total expense of management, $280,367.79.)		
Total disbursements		$1,845,390.66
Balance on hand Dec. 31, 1898		$2,483,778.62

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$264,402.59
Loans on mortgages	184,550.00
Loans secured by pledge of bonds, stocks, etc	20,000.00
Book value of bonds and stocks owned	372,964.62
Cash in office	5,654.60
Cash in bank	376,265.44
George P. Bissell & Co	90.05
Loans on policies, stock department	68,132.50
Safety fund in Security Co. of Hartford	1,190,018.82
Bills receivable	1,700.00
Ledger assets, as per balance	$2,483,778.62

NON-LEDGER ASSETS.

Interest accrued	$7,879.60	
Rents accrued	2,099.68	
Mortuary assessments unpaid	338,144.49	
Deferred premiums, stock department	124.21	
Total non-ledger assets		$348,247.98
Gross assets		$2,832,026.60

ITEMS NOT ADMITTED.

Bills receivable, not secured	$1,700.00	
Cost of ledger assets above present market value	39,224.32	
Loans on policies in excess of reserve	473.00	
Total		41,397.32
Total admitted assets		$2,790,629.28

LIABILITIES.

Losses adjusted, due, and to become due	$194,000.00	
Losses unadjusted and resisted	144,144.49	
Salaries, rents, expenses, etc., due or accrued	2,757.98	
Advance assessments	1,792.59	
Liabilities, stock department	240,838.00	
Total		$583,532.86
Balance		$2,207,096.42

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	44,118	$90,067,600.00
Certificates or policies written during year...	4,071	7,438,625.00
Total	48,189	$97,506,225.00
Certificates or policies ceased to be in force....	6,016	12,138,350.00
Certificates or policies in force Dec. 31.....	42,173	$85,367,875.00
Losses and claims unpaid Jan. 1.....	113	$326,350.00
Losses and claims incurred during the year...	586	1,426,800.00
Total	699	$1,753,150.00
Losses and claims paid during year.....	553	1,415,005.51
Losses and claims unpaid Dec. 31.....	146	$338,144.49
Certificates or policies terminated by death....	637	$1,426,800.00
Certificates or policies terminated by lapse.....	4,590	8,912,100.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	156	$189,000.00
Certificates or policies written during year....	10	10,000.00
Total	166	$199,000.00
Certificates or policies ceased to be in force....	32	52,000.00
Certificates or policies in force Dec. 31.....	134	$147,000.00
Losses and claims incurred and paid during year	3	$3,000.00
Gross amount paid by New Hampshire members without deductions		$5,004.59

LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

WINFIELD S. NEVINS, *President.* WILLIAM E. BOWEN, *Secretary.*

INCOME DURING 1898.

Membership fees	$15,723.00
Annual dues	8,604.00
Assessments, disability, $29,563.75; mortuary, $2,886.25	32,450.00
Interest, $117.25; rents, $80.00	197.25
All other sources	108.66
Total income	$57,082.91
Balance on hand Dec. 31, 1897	8,778.14
Total	$65,861.05

DISBURSEMENTS DURING 1898.

Losses and claims	$27,384.00	
Advanced payments returned	25.50	
Salaries and commissions to agents	8,604.00	
Commissions for collecting assessments	2,141.11	
Salaries and other compensation of officers	4,735.30	
Salaries and other compensation of office employees	1,939.49	
Rent, $819.75; legal expenses, $210.00	1,029.75	
Advertising and printing	998.63	
All other items	3,860.03	
(Total expense of management, $23,308.31.)		
Total disbursements		$50,717.81
Balance on hand Dec. 31, 1898		$15,143.24

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$105.75
Cash in office	455.99
Cash in bank	14,581.50
Ledger assets, as per balance	$15,143.24

LIABILITIES.

Death claims reported and unadjusted.....	$200.00	
Disability claims in process of adjustment..	2,475.00	
Advance assessments	45.00	
Total		$2,720.00
Balance		$12,423.24

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	4,003	$400,300.00
Certificates or policies written during year.....	2,868	973,900.00
Total	6,871	$1,374,000.00
Certificates or policies ceased to be in force....	1,760	352,000.00
Certificates or policies in force Dec. 31....	5,111	$1,022,200.00
Losses and claims unpaid Jan. 1.....	5	$195.00
Losses and claims incurred during the year....	593	29,864.00
Total	598	$30,059.00
Losses and claims paid during year.....	545	27,384.00
Losses and claims unpaid Dec. 31.....	53	$2,675.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	503	$50,300.00
Certificates or policies written during year.....	655	181,300.00
Total	1,158	$231,600.00
Certificates or policies ceased to be in force....	401	80,200.00
Certificates or policies in force Dec. 31.....	757	$151,400.00
Losses and claims incurred during year.....	116	$5,920.00
Losses and claims paid during year.....	97	4,795.00
Losses and claims unpaid Dec. 31.....	19	$1,125.00
Gross amount paid by New Hampshire members without deductions		$8,988.00

MASONIC EQUITABLE ACCIDENT ASSOCIATION OF THE WORLD.

BOSTON, MASS.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President.* DAVID T. MONTAGUE, *Secretary.*

INCOME DURING 1898.

Membership fees	$9,600.00
Assessments, expense, $26,054.41; mortuary, $57,494.23	83,548.64
Interest	834.44
All other sources	1,101.99
Total income	$95,085.07
Balance on hand Dec. 31, 1897	24,059.95
Total	$119,145.02

DISBURSEMENTS DURING 1898.

Losses and claims	$49,354.50	
Advanced payments returned	95.75	
Salaries and commissions to agents	11,339.14	
Commissions for collecting assessments	4,296.73	
Salaries and other compensation of officers	9,595.48	
Salaries and other compensation of office employees	3,526.10	
Medical examiners' fees	1,003.25	
Taxes and fees	970.03	
Rent, $1,310.07; legal expenses, $535.00	1,845.07	
Advertising and printing	1,444.14	
All other items	5,434.13	
(Total expense of management, $39,454.07.)		
Total disbursements		$88,904.32
Balance on hand Dec. 31, 1898		$30,240.70

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$16,068.28
Cash in office	3,155.02
Cash in bank	11,017.40
Ledger assets, as per balance	$30,240.70

NON-LEDGER ASSETS.

Interest due and accrued	$113.33	
Market value of bonds and stocks over book value	585.72	
Assessments issued, not yet due	9,168.00	
Total non-ledger assets		$9,867.05
Gross assets		$40,107.75

ITEMS NOT ADMITTED.

Excess of assessments over liabilities	2,165.86
Total admitted assets	$37,941.89

LIABILITIES.

Death claims resisted	$4,600.00	
Disability claims resisted	1,300.00	
Salaries, rents, expenses, etc., due or accrued	641.34	
Advanced assessments	2,427.50	
All other	1,102.14	
Total		$10,070.98
Balance		$27,870.91

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	7,763	$29,140,100.00
Certificates or policies written during year	2,233	7,375,900.00
Total	9,996	$36,516,000.00
Certificates or policies ceased to be in force	2,860	9,218,500.00
Certificates or policies in force Dec. 31	7,136	$27,297,500.00

Losses and claims unpaid Jan. 1	28	$4,426.69
Losses and claims incurred during the year	796	52,429.95
Total	824	$56,856.64
Losses and claims paid during year	798	49,854.50
Loses and claims unpaid Dec. 31	26	$7,002.14

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	212	$762,350.00
Certificates or policies written during year	181	729,950.00
Total	393	$1,492,300.00
Certificates or policies ceased to be in force	112	352,850.00
Certificates or policies in force Dec. 31	281	$1,139,450.00
Losses and claims incurred and paid during year	19	$631.86
Gross amount paid by New Hampshire members without deductions		$2,547.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President.* JAMES E. FARWELL, *Secretary.*

INCOME DURING 1898.

Membership fees	$11,450.00
Annual dues	18,707.00
Assessments, mortuary, $3,241.25; disability, $14,571.25	17,812.50
Interest	454.16
Total income	$48,423.66
Balance on hand Dec. 31, 1897	14,954.51
Total	$63,378.17

DISBURSEMENTS DURING 1898.

Losses and claims	$15,658.61	
Salaries and commissions to agents	11,450.00	
Commissions for collecting assessments	1,423.85	
Salaries and other compensation of officers	5,841.29	
Salaries and other compensation of office employees	8,122.84	
Medical examiners' fees	10.00	
Taxes and fees	235.48	
Rent, $315.00; legal expenses, $143.00	458.00	
Advertising and printing	737.62	
All other items	1,753.16	
(Total expense of management, $30,032.24.)		
Total disbursements		$45,690.85
Balance on hand Dec. 31, 1898		$17,687.32

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$675.00
Cash in banks	17,012.32
Ledger assets, as per balance	$17,687.32

LIABILITIES.

(None.)

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	4,060	$406,000.00
Certificates or policies written during year	2,290	229,000.00
Total	6,350	$635,000.00
Certificates or policies ceased to be in force	1,412	141,200.00
Certificates or policies in force Dec. 31	4,938	$493,800.00
Losses and claims unpaid Jan. 1	3	$471.11
Losses and claims incurred during the year	360	15,187.50
Total	363	$15,658.61
Losses and claims paid during year	363	15,658.61

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	700	$70,000.00
Certificates or policies written during year.....	86	8,600.00
Total	786	$78,600.00
Certificates or policies ceased to be in force.....	54	5,400.00
Certificates or policies in force Dec. 31.....	732	$73,200.00
Losses and claims unpaid Jan. 1.....	2	$371.11
Losses and claims incurred during year.....	87	3,944.99
Total	89	$4,316.10
Losses and claims paid during year.....	89	4,316.10
Gross amount paid by New Hampshire members without deductions		$9,355.00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated December 8, 1883. Commenced business December 8, 1883.

DANIEL LOVERING, JR., *President.* G. LEONARD MCNEILL, *Secretary.*

INCOME DURING 1898.

Membership fees.....	$17,112.00
Assessments, expense, $36,785.74; indemnity, $43,328.58..	80,114.32
Interest	1,040.32
All other sources.....	75.00
Total income.....	$98,341.64
Balance on hand Dec. 31, 1897.....	33,855.98
Total	$132,197.58

DISBURSEMENTS DURING 1898.

Losses and claims.....	$38,197.82
Salaries and commissions to agents.....	19,619.70
Commissions for collecting assessments....	10,142.11

Salaries and other compensation of officers	$7,350.03	
Salaries and other compensation of office employees	6,434.23	
Medical examiners' fees	1,167.88	
Taxes and fees	772.87	
Rent, $1,106.27; legal expenses, $441.10	1,547.37	
Advertising and printing	3,634.21	
All other items	8,364.85	
(Total expense of management, $59,033.25.)		
Total disbursements		$97,231.07
Balance on hand Dec. 31, 1898		$34,966.51

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$25,668.08
Cash in office	1,233.48
Cash in bank	5,747.70
Balances due from agents	1,225.09
Bills receivable	615.00
Total	$35,133.86
Less agents' credit balances	167.35
Ledger assets, as per balance	$34,966.51

NON-LEDGER ASSETS.

Interest due and accrued	$225.00	
Supplies on hand, office fixtures, etc	3,286.48	
Market value of bonds and stocks over book value	705.67	
Mortuary assessments unpaid	18,695.38	
Total non-ledger assets		$22,912.53
Gross assets		$57,879.04

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$3,286.48	
Balances due from agents, not secured by bonds	740.10	
Cost of ledger assets above present market value	3,233.11	
Total		7,259.69
Total admitted assets		$50,619.35

LIABILITIES.

Death claims not due and resisted	$15,000.00	
Disability claims unadjusted and resisted	462.27	
Salaries, rents, expenses, etc., due or accrued	2,093.68	
Advance assessments	6,289.50	
All other	3,000.00	
Total		$26,845.45
Balance		$23,773.90

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	5,493	$21,034,625.00
Certificates or policies written during year	3,762	8,378,250.00
Total	9,255	$29,412,875.00
Certificates or policies ceased to be in force	2,909	8,045,375.00
Certificates or policies in force Dec. 31	6,346	$21,367,500.00
Losses and claims unpaid Jan. 1	3	$2,157.14
Losses and claims incurred during the year	877	51,502.95
Total	880	$53,660.09
Losses and claims paid during year	866	38,197.82
Losses and claims unpaid Dec. 31	14	$15,462.27

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	153	$313,500.00
Certificates or policies written during year	100	135,500.00
Total	253	$449,000.00
Certificates or policies ceased to be in force	114	145,250.00
Certificates or policies in force Dec. 31	139	$303,750.00
Losses and claims incurred during year	27	$1,073.70
Losses and claims paid during year	26	1,067.70
Losses and claims unpaid Dec. 31	1	$6.00
Gross amount paid by New Hampshire members without deductions		$2,052.59

MUTUAL RESERVE FUND LIFE ASSOCIATION.

NEW YORK CITY.

Incorporated February 9, 1881. Commenced business February 9, 1881.

FREDERICK A. BURNHAM, *President.* CHARLES W. CAMP, *Secretary.*

INCOME DURING 1898.

Membership fees		$24,196.38
Assessments, expense, $1,677,691.96; mortuary, $3,452,193.74; emergency, $208,745.98; other, $27,776.13		5,366,407.81
Medical examiners' fees paid by applicant		339.00
Interest, $111,390.56; rents, $148,761.23		260,151.79
All other sources		483,232.29
Total income		$6,134,327.27
Balance on hand Dec. 31, 1897		3,939,367.29
Total		$10,073,694.56

DISBURSEMENTS DURING 1898.

Losses and claims	$3,906,065.42	
Advanced payments returned	1,093.09	
Paid for dividends and surrender values	144,554.21	
Salaries and commissions to agents	692,853.56	
Commissions for collecting assessments	63,955.18	
Salaries and other compensation of officers	92,918.00	
Salaries and other compensation of office employees	243,829.59	
Medical examiners' fees	27,650.45	
Taxes and fees	185,091.90	
Rent, $86,623.96; legal expenses, $35,889.52	122,513.48	
Advertising and printing	73,831.96	
Deposits (assessments paid before due) applied on assessments, and included in income	532,382.40	
All other items	289,300.06	
(Total expense of management, $1,791,844.18.)		
Total disbursements		$6,375,939.30
Balance on hand Dec. 31, 1898		$3,697,755.26

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$563,318.54
Loans on mortgages	1,195,580.11
Book value of bonds and stocks owned	441,361.73
Cash in office	732.07
Cash in bank	973,938.00
Balances due from agents	304,779.80
On deposit with collecting banks and bonded collectors	159,239.33
All other	59,677.26
Total	$3,698,626.84
Less agents' credit balances	871.58
Ledger assets, as per balance	$3,697,755.26

NON-LEDGER ASSETS.

Interest due and accrued	$17,568.12	
Rents due and accrued	6,904.93	
Market value of real estate over book value	10,841.06	
Market value of bonds and stocks over book value	21,558.83	
Total non-ledger assets		$56,872.94
Gross assets		$3,754,628.20

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$59,677.26	
Balances due from agents, not secured by bonds	304,779.80	
Special reserve	3,753.05	
Total		368,210.11
Total admitted assets		$3,386,418.09

LIABILITIES.

Losses adjusted, due and to become due	$538,550.00	
Losses unadjusted and resisted	852,807.70	
Losses reported, no proofs received	391,026.36	
Salaries, rents, expenses, etc., due or accrued	2,917.58	
Dividend obligations, due or accrued	17,134.19	
Advance assessments	125,678.11	
Outstanding bond obligations	75,127.77	
Total		$2,003,241.71
Balance		$1,383,176.38

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	111,908	$301,567,101.00
Certificates or policies written during year....	12,779	32,027,390.00
Total	124,689	$333,594,491.00
Certificates or policies ceased to be in force....	22,308	64,425,170.00
Certificates or policies in force Dec. 31.....	102,379	$269,169,321.00
Losses and claims unpaid Jan. 1.....	528	$1,737,884.86
Losses and claims incurred during the year....	1,392	4,237,530.00
Total	1,920	$5,975,414.86
Losses and claims paid during year.....	1,352	4,193,030.80
Losses and claims unpaid Dec. 31.....	568	$1,782,384.06
Certificates or policies terminated by death....	1,392	$4,237,530.00
Certificates or policies terminated by lapse....	16,485	46,665,690.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	200	$410,500.00
Certificates or policies written during year....	106	159,000.00
Total	306	$569,500.00
Certificates or policies ceased to be in force.....	102	186,500.00
Certificates or policies in force Dec. 31.....	204	$383,000.00
Losses and claims incurred and paid during year	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$7,727.99

NORTHWESTERN BENEVOLENT SOCIETY.

DULUTH, MINN.

Incorporated November 24, 1891. Commenced business December 14, 1891.

JOHN P. JOHNSON, *President.* VINCENT D. CLIFF, *Secretary.*

INCOME DURING 1898.

Membership fees	$20,656.00
Assessments, expense, $40,924.35; disability, $37,026.80	77,951.15
Interest, $435.34; rents, $220.00	655.34
Total income	$99,262.49
Balance on hand Dec. 31, 1897	19,655.07
Total	$118,917.50

DISBURSEMENTS DURING 1898.

Losses and claims	$36,728.68	
Advanced payments returned	67.79	
Salaries and commissions to agents	25,028.10	
Commissions for collecting assessments	3,914.73	
Salaries and other compensation of officers	12,123.98	
Salaries and other compensation of office employees	5,463.06	
Medical examiners' fees	669.50	
Taxes and fees	373.67	
Rent, $2,077.28; legal expenses, $1,136.79	3,214.07	
Advertising and printing	1,837.19	
All other items	6,883.75	
(Total expense of management, $59,408.05.)		
Total disbursements		$96,204.52
Balance on hand Dec. 31, 1898		$22,713.04

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$2,700.00
Book value of bonds and stocks owned	5,056.25
Cash in office	662.33

Cash in bank	$10,039.38
Balances due from agents	1,145.48
All other assets	3,109.60
Ledger assets, as per balance	$22,713.04

NON-LEDGER ASSETS.

Interest due and accrued	$38.25	
Mortuary assessments unpaid	1,668.10	
Total non-ledger assets		$1,706.35
Gross assets		$24,419.39

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.	$1,109.60	
Balances due from agents, not secured by bonds	1,145.48	
Total		2,255.08
Total admitted assets		$22,164.31

LIABILITIES.

Losses unadjusted and resisted	$3,657.76	
Salaries, rents, expenses, etc., due or accrued	538.23	
Advance assessments	1,191.10	
Total		$5,387.09
Balance		$16,777.22

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	6,187	$1,040,600.00
Certificates or policies written during the year	6,185	1,171,950.00
Total	12,372	$2,212,550.00
Certificates or policies ceased to be in force	4,656	844,220.00
Certificates or policies in force Dec. 31	7,712	$1,368,330.00
Losses and claims incurred and paid during year	2,012	$36,728.68

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	191	$50,000.00
Certificates or policies written during year....	530	98,925.00
Total	721	$148,925.00
Certificates or policies ceased to be in force....	202	46,175.00
Certificates or policies in force Dec. 31.....	519	$102,750.00
Losses and claims incurred and paid during year	59	$1,318.11
Gross amount paid by New Hampshire members without deductions		$3,872.23

NORTHWESTERN LIFE ASSURANCE COMPANY.

CHICAGO, ILL.

Incorporated June 27, 1874. Commenced business July, 1874.

C. E. MABIE, *President.* R. E. SACKETT, *Secretary.*

INCOME DURING 1898.

Assessments, expense, $448,444.21; mortuary, $1,509,198.70; emergency, $235,662.93; other, $81.93.....	$2,193,387.77
Medical examiners' fees paid by applicant.....	2,154.74
Interest	51,091.67
Suspense account	26.01
All other sources.....	666.36
Total income	$2,247,326.55
Balance on hand Dec. 31, 1897.....	1,226,728.14
Total	$3,474,054.69

DISBURSEMENTS DURING 1898.

Losses and claims.....	$1,681,611.47
Salaries and commissions to agents.....	302,089.96
Commissions for collecting assessments....	12,114.13
Salaries and other compensation of officers	50,290.52
Salaries and other compensation of office employees	82,792.44
Medical examiners' fees.....	10,017.00

Taxes and fees	$6,660.50	
Rent, $19,088.54; legal expenses, $8,612.61	27,701.15	
Advertising and printing	15,374.08	
All other items	68,216.31	
(Total expense of management, $675,256.09.)		
Total disbursements		$2,356,867.56
Balance on hand Dec. 31, 1898		$1,117,187.13

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$749,250.00
Book value of bonds and stocks owned	153,110.65
Cash in office	995.26
Cash in bank	156,318.49
Balances due from agents	42,661.17
Bills receivable	10,823.72
Total	$1,120,367.36
Less agents' and other credit balances	3,180.23
Ledger assets, as per balance	$1,117,187.13

NON-LEDGER ASSETS.

Interest due and accrued	$16,298.48	
Uncollected profit on bonds sold	4,803.18	
Market value of stocks and bonds over book value	2,721.23	
Mortuary assessments unpaid	41,000.00	
Total non-ledger assets		$64,822.89
Gross assets		$1,182,010.02

ITEMS NOT ADMITTED.

Balances due from agents, not secured by bonds	$28,905.78	
Bills receivable, not secured	10,823.72	
Total		39,729.50
Total admitted assets		$1,142,280.52

LIABILITIES.

Losses adjusted, due, and to become due	$233,200.00
Losses unadjusted and resisted	137,500.00
Advance assessments	7,938.27

Present value unpaid installments.....	$3,608.86	
Advance insurance and reserve fund.....	183,029.58	
All other	104.91	
Total		$565,381.62
Balance		$576,898.90

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	34,717	$98,475,400.00
Certificates or policies written during year....	1,965	4,168,000.00
Total	36,682	$102,643,400.00
Certificates or policies ceased to be in force....	16,251	47,815,000.00
Certificates or policies in force Dec. 31....	20,431	$54,828,400.00
Losses and claims unpaid Jan. 1.....	129	$474,716.66
Losses and claims incurred during the year....	492	1,611,000.00
Total	621	$2,085,716.66
Losses and claims paid during the year.....	511	175,016.66
Losses and claims unpaid Dec. 31.....	110	$370,700.00
Certificates or policies terminated by death.....	492	$1,611,000.00
Certificates or policies terminated by lapse....	18,549	52,615,242.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	34	$87,000.00
Certificates or policies ceased to be in force.....	15	22,500.00
Certificates or policies in force Dec. 31.....	19	$64,500.00
Gross amount paid by New Hampshire members without deductions		$2,124.84

PROVIDENT MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Incorporated July 26, 1878. Commenced business February 2, 1877.

HIRAM A. TUTTLE, *President.* EDWIN A. SMITH, *Secretary.*

INCOME DURING 1898.

Membership fees	$137.00
Assessments, expense, $2,871.28; mortuary, $72,916.07; emergency, $1,004.90	76,792.25
Medical examiners' fees paid by applicant	44.00
All other sources	190.22
Total income	$77,163.47
Balance on hand Dec. 31, 1897	3,088.65
Total	$80,252.12

DISBURSEMENTS DURING 1898.

Losses and claims	$66,359.75	
Salaries and commissions to agents	513.30	
Commissions for collecting assessments	1,335.14	
Salaries and other compensation of officers	1,250.11	
Salaries and other compensation of office employees	400.00	
Medical examiners' fees	44.00	
Taxes and fees	5.00	
Rent, $160.00; legal expenses, $570.00	730.00	
Advertising and printing	347.35	
All other items	903.68	
(Total expense of management, $5,528.58.)		
Total disbursements		$71,888.33
Balance on hand Dec. 31, 1898		$8,363.79

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$8,363.79
Ledger assets, as per balance	$8,363.79

NON-LEDGER ASSETS.

Mortuary assessments unpaid	$1,651.91
Gross assets	$10,016.70

LIABILITIES.

Death claims due and unpaid	$11,838.69

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	2,872	$4,759,648.00
Certificates or policies written during year	48	51,500.00
Total	2,920	$4,811,148.00
Certificates or policies ceased to be in force	1,692	2,240,500.00
Certificates or policies in force Dec. 31	1,228	$2,570,648.00
Losses and claims unpaid Jan. 1	9	$15,000.00
Losses and claims incurred during the year	57	.....
Total	66	.....
Losses and claims paid during year, in part or in full	48	$66,359.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	2,652	$4,345,148.00
Certificates or policies written during year	47	50,500.00
Total	2,699	$4,395,648.00
Certificates or policies ceased to be in force	1,600	2,057,500.00
Certificates or policies in force Dec. 31	1,099	$2,338,148.00
Losses and claims unpaid Jan. 1	6	$16,703.00
Losses and claims incurred during year	51	.....
Total	57	.....
Losses or claims paid during year, in part or in full	41	$59,359.00
Gross amount paid by New Hampshire members without deductions		$65,809.05

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President.* JAMES E. FARWELL, *Secretary.*

INCOME DURING 1898.

Membership fees	$38,100.00
Annual dues	46,599.75
Assessments, mortuary, $8,659.00; disability, $37,143.50	45,802.50
Interest	1,408.34
Total income	$131,910.59
Balance on hand Dec. 31, 1897	38,197.90
Total	$170,108.49

DISBURSEMENTS DURING 1898.

Losses and claims	$47,202.20	
Salaries and commissions to agents	38,100.00	
Commissions for collecting assessments	4,152.00	
Salaries and other compensation of officers	17,197.84	
Salaries and other compensation of office employees	11,241.76	
Medical examiners' fees	3,235.71	
Taxes and fees	244.20	
Rent, $405.24; legal expenses, $2,167.77	2,573.01	
Advertising and printing	2,614.37	
All other items	4,978.28	
(Total expense of management, $84,337.17.)		
Total disbursements		$131,539.37
Balance on hand Dec. 31, 1898		$38,569.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$38,569.12
Ledger assets, as per balance	$38,569.12

LIABILITIES.

(None.)

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	10,078	$1,056,900.00
Certificates or policies written during year	7,620	762,000.00
Total	17,698	$1,818,900.00
Certificates or policies ceased to be in force	2,821	282,100.00
Certificates or policies in force Dec. 31	14,877	$1,536,800.00
Losses and claims unpaid Jan. 1	1	$100.00
Losses and claims incurred during the year	1,186	47,102.20
Total	1,187	$47,202.20
Losses and claims paid during year	1,187	47,202.20

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	1,096	$109,600.00
Certificates or policies written during year	235	23,500.00
Total	1,331	$133,100.00
Certificates or policies ceased to be in force	88	8,800.00
Certificates or policies in force Dec. 31	1,243	$124,300.00
Losses and claims incurred and paid during year	136	$6,410.00
Gross amount paid by New Hampshire members without deductions		$12,336.50

SAFETY FUND INSURANCE SOCIETY.

SYRACUSE, N. Y.

Re-incorporated May 20, 1895. Commenced business March, 1889.

PHILIP S. RYDER, *President.* GEORGE H. FULMER, *Secretary.*

INCOME DURING 1898.

Changing certificates, etc	$16.25
Assessments, expense, $10,406.11; mortuary and disability, $24,487.33; emergency, $8,162.44	43,055.88
Medical examiners' fees paid by applicant	31.75
Interest	6,117.81
All other sources	68.57
Total income	$49,290.26
Balance on hand Dec. 31, 1897	162,749.16
Total	$212,039.42

DISBURSEMENTS DURING 1898.

Losses and claims	$20,919.93	
Advanced payments returned	12.85	
Paid for dividends	8,485.74	
Salaries and commissions to agents	8,976.90	
Salaries and other compensation of officers	5,981.25	
Salaries and other compensation of office employees	988.00	
Medical examiners' fees	1,006.51	
Taxes and fees	32.18	
Rent	750.00	
Advertising and printing	2,048.18	
All other items	3,827.10	
(Total expense of management, $23,610.12.)		
Total disbursements		$53,028.64
Balance on hand Dec. 31, 1898		$159,010.78

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$5,235.21
Loans on mortgages	122,167.75
Cash in office	4,112.93
Cash in bank	27,494.89
Ledger assets, as per balance	$159,010.78

NON-LEDGER ASSETS.

Interest due and accrued	$4,379.33	
Mortuary assessments unpaid	2,660.00	
Furniture, fixtures, supplies, etc	2,012.00	
Total non-ledger assets		$9,051.33
Gross assets		$168,062.11

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$2,012.00	
Cost of ledger assets above present market value	75.38	
Total		2,087.38
Total admitted assets		$165,974.73

LIABILITIES.

Death claims due and unpaid	$2,100.00	
Salaries, rents, expenses, etc., due or accrued	850.00	
Total		$2,950.00
Balance		$163,024.73

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	4,311	$2,473,900.00
Certificates or policies written during year	2,252	943,305.00
Total	6,563	$3,417,205.00
Certificates or policies ceased to be in force	2,249	1,110,585.00
Certificates or policies in force Dec. 31	4,314	$2,306,620.00
Losses and claims incurred and paid during year	435	$20,919.93

SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

W. G. PHELPS, *President.* CHARLES M. TURNER, *Secretary.*

INCOME DURING 1898.

Assessments, expense, $215,318.67; emergency, $269,256.71	$484,575.38
Interest, $17,599.13; rents, $1,019.42	18,618.55
All other sources	1,264.67
Total income	$504,458.60
Balance on hand Dec. 31, 1897	495,139.92
Total	$999,598.52

DISBURSEMENTS DURING 1898.

Losses and claims	$213,546.35	
Advanced payments returned	118.49	
Paid for dividends and surrender values	7,316.93	
Salaries and commissions to agents	143,841.44	
Commissions for collecting assessments	13,567.49	
Salaries and other compensation of officers	5,624.96	
Salaries and other compensation of office employees	16,994.16	
Medical examiners' fees	8,421.50	
Taxes and fees	8,050.77	
Rent, $5,623.64; legal expenses, $919.97	6,543.61	
Advertising and printing	7,185.97	
All other items	20,682.11	
(Total expense of management, $230,912.01.)		
Total disbursements		$451,893.78
Balance on hand Dec. 31, 1898		$547,704.74

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$9,966.45
Loans on mortgages	252,600.00

Loans secured by pledge of bonds, stocks, etc	$1,400.00
Book value of bonds and stocks owned	131,000.00
Cash in office	4,547.87
Cash in bank	104,320.53
Balances due from agents	71,923.97
Bills receivable	17.68
All other assets	408.00
Total	$576,184.50
Less agents' credit balances	28,479.76
Ledger assets, as per balance	$547,704.74

NON-LEDGER ASSETS.

Interest due and accrued	$3,447.86	
Mortuary assessments unpaid	53,515.34	
Total non-ledger assets		$56,963.20
Gross assets		$604,667.94

ITEMS NOT ADMITTED.

Balances due from agents not secured by bonds	43,444.21
Total admitted assets	$561,223.73

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	$8,758.83	
Present value unpaid installments	32,253.35	
Total		$41,012.18
Balance		$520,211.55

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	11,033	$23,324,638.00
Certificates or policies written during year	2,703	6,284,269.00
Total	13,736	$29,608,907.00
Certificates or policies ceased to be in force	3,128	6,208,307.00
Certificates or policies in force Dec. 31	10,608	$23,400,600.00

Losses and claims unpaid Jan. 1	9	$66,855.29
Losses and claims incurred during the year	89	187,007.00
Total	98	$253,862.29
Losses and claims paid during year	98	235,083.36
Losses and claims unpaid Dec. 31	.....	$18,778.93
Certificates or policies terminated by death	89	$187,007.00
Certificates or policies terminated by lapse	2,659	5,159,300.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	68	$97,500.00
Certificates or policies written during year	7	12,000.00
Total	75	$109,500.00
Certificates or policies ceased to be in force	15	22,000.00
Certificates or policies in force Dec. 31	60	$87,500.00
Gross amount paid by New Hampshire members without deductions		$1,738.42

UNITED STATES BENEVOLENT SOCIETY.

SAGINAW, MICH.

Incorporated March 27, 1891. Commenced business April 1, 1891.

WILLIAM F. PEARSON, *President.* J. BERT PITCHER, *Secretary.*

INCOME DURING 1898.

Membership fees	$62,120.00
Assessments, expense, $47,969.70; disability, $111,929.30	159,899.00
Interest	788.40
Total income	$222,807.40
Balance on hand Dec. 31, 1897	17,463.68
Total	$240,271.08

DISBURSEMENTS DURING 1898.

Losses and claims	$102,686.51	
Salaries and commissions to agents	67,942.31	
Commissions for collecting assessments	9,829.94	
Salaries and other compensation of officers	17,600.00	
Salaries and other compensation of office employees	3,439.00	
Taxes and fees	833.51	
Rent, $1,009.00; legal expenses, $342.50	1,351.50	
Advertising and printing	2,649.97	
All other items	8,546.80	
(Total expense of management, $112,193.03.)		
Total disbursements		$214,879.54
Balance on hand Dec. 31, 1898		$25,391.54

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$7,200.00
Book value of bonds and stocks owned	1,100.00
Cash in banks	17,091.54
Ledger assets, as per balance	$25,391.54

NON-LEDGER ASSETS.

Interest due and accrued	$156.57	
Agents' debit balances	274.00	
Market value of bonds and stocks over book value	21.50	
Assessments unpaid	18,185.00	
Total non-ledger assets		$18,637.07
Gross assets		$44,028.61

ITEMS NOT ADMITTED.

Cost of ledger assets above present market value	12,225.00
Total admitted assets	$31,803.61

LIABILITIES.

Losses reported	$600.00
Losses unadjusted and resisted	5,360.00

Salaries, rents, expenses, etc., due or accrued	$214.07	
Advance assessments	238.00	
Total		$6,412.07
Balance		$25,391.54

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies Jan. 1	12,349	$1,234,900.00
Certificates or policies written during year	24,848	5,905,200.00
Total	37,197	$7,140,100.00
Certificates or policies ceased to be in force	16,448	2,687,300.00
Certificates or policies in force Dec. 31	20,749	$4,452,800.00
Losses and claims unpaid Jan. 1	1	$100.00
Losses and claims incurred during the year	5,230	102,786.51
Total	5,231	$102,886.51
Losses and claims paid during year	5,229	102,686.51
Losses and claims unpaid Dec. 31	2	$200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	184	$18,400.00
Certificates or policies written during year	483	102,000.00
Total	667	$120,400.00
Certificates or policies ceased to be in force	206	30,100.00
Certificates or policies in force Dec. 31	461	$90,300.00
Losses and claims incurred and paid during year	58	$1,368.52
Certificates or policies terminated by death	2	$200.00
Gross amount paid by New Hampshire members without deductions		$3,434.00

WILDEY CASUALTY COMPANY.

BOSTON, MASS.

Incorporated February 5, 1894. Commenced business February 27, 1894.

SILAS F. LIBBY, *President.* GEORGE W. CAMPBELL, *Secretary.*

INCOME DURING 1898.

Membership fees	$5,334.00
Assessments, expense, $17,748.00; disability, $5,491.35; emergency, $610.15	23,849.50
Total income	$29,183.50
Balance on hand Dec. 31, 1897	10,758.37
Total	$39,941.87

DISBURSEMENTS DURING 1898.

Losses and claims	$13,948.36	
Salaries and commissions to agents	6,002.80	
Commissions for collecting assessments	1,332.66	
Salaries and other compensation of officers	7,722.57	
Salaries and other compensation of office employees	1,073.80	
Medical examiners' fees	31.50	
Taxes and fees	121.05	
Rent, $636.00; legal expenses, $88.89	724.89	
Advertising and printing	720.01	
All other items	6,690.08	
(Total expense of management, $24,419.35.)		
Total disbursements		$38,367.72
Balance on hand Dec. 31, 1898		$1,574.15

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	$1,574.15
Ledger assets, as per balance	$1,574.15

NON-LEDGER ASSETS.

Assessments unpaid	$11,300.25	
Furniture, fixtures, supplies, etc	800.00	
Total non-ledger assets		$12,100.25
Gross assets		$13,674.40

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	800.00
Total admitted assets	$12,874.00

LIABILITIES.

Losses reported	$1,000.00	
Losses adjusted, due, and to become due	1,098.62	
Losses unadjusted and resisted	8,414.73	
Total		$10,513.35
Balance		$2,360.65

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	4,254	$15,687,450.00
Certificates or policies written during year	1,778	6,471,250.00
Total	6,032	$22,158,700.00
Certificates or policies ceased to be in force	2,981	11,160,450.00
Certificates or policies in force Dec. 31	3,051	$10,998,250.00
Losses and claims unpaid Jan. 1	34	$1,721.72
Losses and claims incurred during the year	216	14,322.13
Total	250	$16,043.85
Losses and claims paid during year	208	13,948.36
Losses and claims unpaid Dec. 31	42	$2,095.49
Certificates or policies terminated by death	2	$10,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	665	$2,957,950.00
Certificates or policies written during year....	210	1,376,750.00
Total	875	$4,334,700.00
Certificates or policies ceased to be in force....	277	2,534,700.00
Certificates or policies in force Dec. 31.....	598	$1,800,000.00
Losses and claims unpaid Jan. 1.....	3	$97.49
Losses and claims incurred during year.....	56	3,936.96
Total	59	$4,034.45
Losses and claims paid during year.....	52	3,804.81
Losses and claims unpaid Dec. 31.....	7	$229.64
Certificates or policies terminated by death.....	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$6,318.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND CONDITION DECEMBER 31, 1898.

AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

Incorporated January 9, 1893. Commenced business January 17, 1893.

CHARLES H. BURR, *President.* NORMAN P. CORMACK, *Secretary.*

INCOME, 1898.

Membership fees	$2,184.00
Per capita tax	5,340.59
Assessments, mortuary	37,183.58
All other sources	344.05
Total income	$45,052.22
Balance on hand Dec. 31, 1897	2,394.01
Total net resources	$47,446.23

DISBURSEMENTS, 1898.

Death claims	$33,250.00	
Salaries of officers and employees	4,664.66	
All other	3,195.49	
(Total expense of management, $7,860.15.)		
Total disbursements		$41,110.15
Balance on hand Dec. 31, 1898		$6,336.08

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	$6,336.08

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$6,722.41
Gross assets	$13,058.49

ITEMS NOT ADMITTED.

Excess of assessments over losses	5,722.41
Total admitted assets	$7,336.08

LIABILITIES.

Death claims due and unpaid	$1,000.00	
Salaries, rents, expenses, etc., due or accrued	268.14	
Advance assessments	60.06	
Total		$1,328.20
Balance		$6,007.88

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	4,381	$4,753,250.00
Certificates or policies written during year	1,096	1,038,250.00
Total	5,477	$5,791,500.00
Certificates or policies ceased to be in force	470	460,500.00
Certificates or policies in force Dec. 31	5,007	$5,331,000.00
Losses and claims unpaid Jan. 1	1	$500.00
Losses and claims incurred during the year	25	32,750.00
Total	26	$33,250.00
Losses and claims paid during year	26	32,250.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	726	$783,500.00
Certificates or policies written during year	44	42,000.00
Total	770	$825,500.00
Certificates or policies ceased to be in force	102	101,250.00
Certificates or policies in force Dec. 31	668	$724,250.00
Losses and claims incurred and paid during year	2	$4,000.00
Gross amount paid by New Hampshire members without deductions		$5,709.87

AMERICAN ORDER FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

SAMUEL P. TENNEY, *President.* JOSHUA C. SIMMONS, *Secretary.*

INCOME, 1898.

Membership fees	$740.00
Per capita tax	2,160.75
Assessments, mortuary	15,685.25
Medical examiners' fees paid by applicant	711.00
Benefit certificates	252.00
All other sources	224.75
Total income	$19,773.75
Balance on hand Dec. 31, 1897	4,079.80
Total net resources	$23,853.55

DISBURSEMENTS, 1898.

Death claims	$16,274.75	
Salaries of officers and employees	1,218.00	
Medical examiners' fees	914.00	
All other	1,937.20	
(Total expense of management, $4,069.20.)		
Total disbursements		$20,343.95
Balance on hand Dec. 31, 1898		$3,509.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	$105.67
Cash in bank	3,403.93
Total	$3,509.60

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$1,730.00	
Due from lodges for supplies	143.20	
Total non-ledger assets		$1,873.20
Gross assets		$5,382.80

LIABILITIES.

Death claims due and unpaid	$2,883.34
Balance	$2,499.46

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	2,138	$3,506,500.00
Certificates or policies written during year	370	482,000.00
Total	2,508	$3,988,500.00
Certificates or policies ceased to be in force	263	400,000.00
Certificates or policies in force Dec. 31	2,245	$3,588,500.00
Losses and claims unpaid Jan. 1	4	$5,117.83
Losses and claims incurred during the year	17	30,500.00
Total	21	$35,617.83
Losses and claims paid during year	17	31,004.49
Losses and claims unpaid Dec. 31	4	$4,613.34

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	139	$199,000.00
Certificates or policies written during the year	63	73,500.00
Total	202	$272,500.00
Certificates or policies ceased to be in force	23	33,500.00
Certificates or policies in force Dec. 31	180	$239,000.00
Losses and claims unpaid Jan. 1	1	$2,000.00
Losses and claims incurred during year	16	28,500.00
Total	17	$30,500.00
Losses and claims paid during year	13	25,886.66
Losses and claims unpaid Dec. 31	4	$4,613.34
Gross amount paid by New Hampshire members without deductions		$1,057.25

AMERICAN LEGION OF HONOR.

BOSTON, MASS.

Incorporated March 11, 1879. Commenced business December 18, 1878.

F. O. DOWNES, *President.* ADAM WARNOCK, *Secretary.*

INCOME, 1898.

Membership fees	$1,017.00
Assessments, mortuary, $1,649,100.41; expense, $93,357.00	1,745,457.41
All other sources	22,073.01
Total income	$1,768,547.42
Balance on hand Dec. 31, 1897	546,287.09
Total net resources	$2,314,834.51

DISBURSEMENTS, 1898.

Death claims	$1,649,500.00	
Salaries of officers and employees	55,775.00	
All other	29,828.03	
(Total expense of management, $85,603.03.)		
Total disbursements		$1,735,103.03
Balance on hand Dec. 31, 1898		$579,731.48

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$90,000.00
Book value of bonds and stocks owned	431,000.00
Cash in bank	58,731.48
Total	$579,731.48

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$259,046.44
Gross assets	$838,777.92

LIABILITIES.

Death claims due and to become due	$215,500.00
Balance	$623,277.92

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	21,315	$51,612,500.00
Certificates or policies written during year....	419	392,000.00
Total	21,734	$52,004,500.00
Certificates or policies ceased to be in force....	2,165	7,981,000.00
Certificates or policies in force Dec. 31.....	19,119	$44,023,500.00
Losses and claims unpaid Jan. 1.....	79	$206,000.00
Losses and claims incurred during the year....	609	1,659,000.00
Total	688	$1,865,000.00
Losses and claims paid during year.....	605	1,649,500.00
Losses and claims unpaid Dec. 31.....	83	$215,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	85	$203,500.00
Certificates or policies written during year.....	.....	.....
Total	85	$203,500.00
Certificates or policies ceased to be in force....	32	177,000.00
Certificates or policies in force Dec. 31.....	53	$126,500.00
Losses and claims unpaid Jan. 1.....	1	$1,000.00
Losses and claims incurred during year.....	2	6,000.00
Total	3	$7,000.00
Losses and claims paid during year.....	3	7.000.00
Gross amount paid by New Hampshire members without deductions		$6,075.92

CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN C. MCGUIRE, *President.* JOHN D. CARROLL, *Secretary.*

INCOME, 1898.

Assessments, mortuary, $1,157,105.97; expense, $23,954.55		$1,181,060.52
All other sources		11,386.20
Total income		$1,192,446.72
Balance on hand Dec. 31, 1897		5,374.91
Total net resources		$1,197,821.63

DISBURSEMENTS, 1898.

Death claims	$1,144,811.77	
Disability claims	13,500.00	
Salaries of officers and employees	16,583.25	
All other	17,727.49	
(Total expense of management, $34,310.74.)		
Total disbursements		$1,192,622.51
Balance on hand Dec. 31, 1898		$5,199.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	$500.00
Cash in bank	5,199.12
Total assets	$5,699.12

LIABILITIES.

Death claims not yet due	$107,000.00	
Losses unadjusted and resisted	122,880.84	
Total		$229,880.84

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	46,998	$76,496,750.00
Certificates or policies written during year....	3,497	3,794,500.00
Total	50,495	$80,291,250.00
Certificates or policies ceased to be in force....	3,065	4,754,250.00
Certificates or policies in force Dec. 31.....	47,430	$75,537,000.00
Losses and claims unpaid Jan. 1.....	115	$216,612.72
Losses and claims incurred during the year....	658	1,160,399.05
Total	773	$1,377,011.77
Losses and claims paid during year.....	643	1,144,811.77
Losses and claims unpaid Dec. 31.....	130	$232,200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	9	$13,000.00
Certificates or policies written during year.....	1	1,000.00
Certificates or policies in force Dec. 31.....	10	$14,000.00
Gross amount paid by New Hampshire members without deductions		$274.56

CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CARMEN, *President.* THEO B. THIELE, *Secretary.*

INCOME, 1898.

Assessments, mortuary, $486,343.19; expense, $25,443.53..	$511,786.72
All other sources	30,948.39
Total income	$542,735.11
Balance on hand Dec. 31, 1897.....	102,877.63
Total net resources.....	$645,612.74

DISBURSEMENTS, 1898.

Death claims	$437,000.00	
Salaries of officers and employees	20,437.62	
All other	25,397.59	
(Total expense of management, $45,835.21.)		
Total disbursements		$482,835.21
Balance on hand Dec. 31, 1898		$162,777.53

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in hands of high treasurers and sub-courts	$48,516.04
Cash in bank	112,656.43
All other	3,615.58
Total	$164,788.05
Less sub-courts' credit balances	2,010.52
Ledger assets, as per balance	$162,777.53

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$3,615.58	
Balances due from organizers, not secured by bonds	3,682.67	
Due from failure of bank	17,376.54	
Total		24,674.79
Total admitted assets		$138,102.74

LIABILITIES.

Losses due and unpaid	$500.00	
Losses unadjusted and resisted	51,500.00	
Total		$52,000.00
Balance		$86,102.74

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	55,403	$57,240,500.00
Certificates or policies written during year	14,100	15,524,000.00
Total	69,503	$72,764,500.00
Certificates or policies ceased to be in force	2,672	2,712,000.00
Certificates or policies in force Dec. 31	66,831	$70,052,500.00

Losses and claims unpaid Jan. 1	35	$33,000.00
Losses and claims incurred during the year	430	455,000.00
Total	465	$488,000.00
Losses and claims paid during year	414	437,000.00
Losses and claims unpaid Dec. 31	51	$51,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	1,977	$2,055,000.00
Certificates or policies written during the year	454	436,000.00
Total	2,431	$2,491,000.00
Certificates or policies ceased to be in force	422	428,000.00
Certificates or policies in force Dec. 31	2,009	$2,063,000.00
Losses and claims unpaid Jan. 1	3	$3,000.00
Losses and claims incurred during year	8	8,000.00
Total	11	$11,000.00
Losses and claims paid during year	9	9,000.00
Losses and claims unpaid Dec. 31	2	$2,000.00
Gross amount paid by New Hampshire members without deductions		$13,371.49

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September, 1898. Commenced business June, 1885.

FRANK BURR, *President.* C. R. CROSSETT, *Secretary.*

INCOME, 1898.

Membership fees	$79.00
Assessments, mortuary	22,842.21
All other sources	1,059.60
Total income	$23,980.81
Balance on hand Dec. 31, 1897	33,389.94
Total net resources	$57,370.75

DISBURSEMENTS, 1898.

Death claims	$21,500.00	
Payments returned	2,148.25	
Salaries of officers and employees	1,664.51	
All other	738.30	
(Total expense of management, $2,402.81.)		
Total disbursements		$26,051.06
Balance on hand Dec. 31, 1898		$31,319.69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc	$15,000.00
Book value of bonds and stocks owned	11,934.00
Cash in office	28.47
Cash in bank	4,357.22
Total	$31,319.69

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	$1,265.62
Gross assets	$32,585.31

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	225.00
Total admitted assets	$32,360.31

LIABILITIES.

(None.)

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	1,827	$1,783,500.00
Certificates or policies written during year	79	77,000.00
Total	1,906	$1,860,500.00
Certificates or policies ceased to be in force	72	73,500.00
Certificates or policies in force Dec. 31	1,834	$1,787,000.00

Losses and claims incurred and paid during year	22	$21,500.00
Losses and claims incurred and paid during year	22	$21,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	309	$303,000.00
Certificates or policies written during year	12	11,000.00
Total	321	$314,000.00
Certificates or policies ceased to be in force	9	9,000.00
Certificates or policies in force Dec. 31	312	$305,000.00
Losses and claims incurred during the year	5	$5,000.00
Gross amount paid by New Hampshire members without deductions		$4,167.50

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business March 19, 1875.

FESSENDEN I. DAY, *President.* WILLIAM R. COOPER, *Secretary.*

INCOME, 1898.

Membership fees	$4,727.00
Per capita tax	31,633.02
Assessments, mortuary, $556,932.53; returned, $1.95	556,934.48
Medical examiners' fees paid by applicant	1,922.00
All other sources	441.99
Total income	$595,658.49
Balance on hand Dec. 31, 1897	54,141.19
Total net resources	$649,799.68

DISBURSEMENTS, 1898.

Death claims	$529,178.07
Salaries of officers and employees	16,958.30
Medical examiners' fees	1,922.00

All other	$18,758.99	
(Total expense of management, $37,639.29.)		
Total disbursements		$566,817.36
Balance on hand Dec. 31, 1898		$82,982.32

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$82,982.32

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$33,143.66
Gross assets	$116,125.98

LIABILITIES.

Losses due and unpaid	$6,000.00	
Losses unadjusted and resisted	89,000.00	
Salaries, rents, expenses, etc., due or accrued	1,506.50	
Total		$96,506.50
Balance		$19,619.48

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	33,027	$43,528,500.00
Certificates or policies written during year	3,521	4,612,500.00
Total	36,548	$48,141,000.00
Certificates or policies ceased to be in force	4,293	5,709,500.00
Certificates or policies in force Dec. 31	32,255	$42,431,500.00
Losses and claims unpaid Jan. 1	28	$49,000.00
Losses and claims incurred during the year	381	577,000.00
Total	409	$626,000.00
Losses and claims paid during year	348	529,178.07
Losses and claims unpaid Dec. 31	61	$95,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	3,079	$3,979,500.00
Certificates or policies written during year....	133	180,000.00
Total	3,212	$4,159,500.00
Certificates or policies ceased to be in force.....	234	303,000.00
Certificates or policies in force Dec. 31.....	2,978	$3,856,500.00
Losses and claims incurred during year.....	43	$62,500.00
Losses and claims paid during year.....	39	53,445.58
Losses and claims unpaid Dec. 31.....	4	$8,500.00
Gross amount paid by New Hampshire members without deductions		$55,138.91

ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

J. H. MCGREGOR, *President.* JAMES W. SWOGER, *Secretary.*

INCOME, 1898.

Assessments, mortuary, $305,661.19; expense, $23,739.18		$329,400.37
All other sources.....		1,099.55
Total income		$330,499.92
Balance on hand Dec. 31, 1897.....		1,539.82
Total net resources.....		$332,039.74

DISBURSEMENTS, 1898.

Death claims	$305,155.56	
Salaries of officers and employees.....	10,097.84	
All other	13,336.40	
(Total expense of management, $23,434.24.)		
Total disbursements		$328,589.80
Balance on hand Dec. 31, 1898.....		$3,449.94

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$3,449.94

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$31,248.90	
All other	3,413.86	
Total non-ledger assets		$34,662.76
Gross assets		$38,112.70

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	3,380.86
Total admitted assets	$34,731.84

LIABILITIES.

Losses due and unpaid	$3,000.00	
Losses unadjusted and resisted	84,000.00	
Salaries, rents, expenses, etc., due or accrued	40.00	
Total		$87,040.00

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	10,378	$21,890,000.00
Certificates or policies written during year	479	565,500.00
Total	10,857	$22,455,500.00
Certificates or policies ceased to be in force	724	1,355,000.00
Certificates or policies in force Dec. 31	10,133	$21,100,500.00
Losses and claims unpaid Jan. 1	24⅙	$57,166.67
Losses and claims incurred during the year	157	335,500.00
Total	181⅙	$392,666.67
Losses and claims paid during year	141⅙	305,155.56
Losses and claims unpaid Dec. 31	40	$87,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	182	$377,000.00
Certificates or policies written during year	2	2,000.00
Total	184	$379,000.00
Certificates or policies ceased to be in force	10	21,000.00
Certificates or policies in force Dec. 31	174	$358,000.00
Losses and claims incurred during year	2	$5,000.00
Losses and claims paid during year	1	3,000.00
Losses and claims unpaid Dec. 31	1	$2,000.00
Gross amount paid by New Hampshire members without deductions		$6,008.90

IMPROVED ORDER HEPTASOPHS.

BALTIMORE, MD.

Incorporated August, 1878. Commenced business August 28, 1878.

W. G. COHEN, *President.* SAMUEL H. TATTERSALL, *Secretary.*

INCOME, 1898.

Membership fees		$51,628.00
Assessments, mortuary, $671,560.99; expense, $61,794.19		733,355.18
Medical examiners' fees paid by applicant		13,054.50
All other sources		3,357.56
Total income		$801,395.24
Balance on hand Dec. 31, 1897		59,380.50
Total net resources		$860,775.74

DISBURSEMENTS, 1898.

Death claims	$694,725.00	
Payments returned to applicants	42,595.00	
Salaries of officers and employees	41,226.08	
Medical examiners' fees	13,054.50	
All other	22,737.41	
(Total expense of management, $77,017.99.)		
Total disbursements		$814,337.99
Balance on hand Dec. 31, 1898		$46,437.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$46,437.75

NON-LEDGER ASSETS.

Contingent fund	$2,650.00	
Due for supplies	106.80	
Assessments held by subordinate bodies	64,241.99	
Total non-ledger assets		$66,998.79
Gross assets		$113,436.54

ITEMS NOT ADMITTED.

Excess of assessments over losses	24,241.99
Total admitted assets	$89,194.55

LIABILITIES.

Losses unadjusted	$40,000.00
Balance	$49,194.55

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	38,256	$68,643,000.00
Certificates or policies written during year	8,519	13,391,000.00
Total	46,775	$82,034,000.00
Certificates or policies ceased to be in force	3,068	5,337,000.00
Certificates or policies in force Dec. 31	43,707	$76,697,000.00
Losses and claims unpaid Jan. 1	8	$19,000.00
Losses and claims incurred during the year	386	721,000.00
Total	394	$740,000.00
Losses and claims paid during year	374	700,000.00
Losses and claims unpaid Dec. 31	20	$40,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	....	.....
Certificates or policies written during year.....	55	$73,000.00
Total	55	$73,000.00
Certificates or policies ceased to be in force....	13	18,000.00
Certificates or policies in force Dec. 31.....	42	$55,000.00
Gross amount paid by New Hampshire members without deductions		$311.28

INDEPENDENT ORDER OF FORESTERS.

TORONTO, CANADA.

Incorporated July 22, 1881. Commenced business July 1, 1881.

——— ———, *President.* JOHN A. MCGILLIVRAY, *Secretary.*

INCOME, 1898.

Membership fees		$36,226 00
Per capita tax, etc.....		28,412.73
Assessments, mortuary, $1,651,435.21; expense, $86,917.60		1,738,352.81
All other sources.....		155,575.55
Total income		$1,958,567.09
Balance on hand Dec. 31, 1897.....		2,438,494.94
Total net resources.....		$4,397,062.03

DISBURSEMENTS, 1898.

Death claims	$1,037,831.42	
Advance payments returned to rejected applicants	3,079.50	
Salaries of officers and employees.....	165,216.43	
Medical examiners' fees.....	1,671.97	
All other	147,904.90	
(Total expense of management, $314,793.30.)		
Total disbursements		$1,355,704.22
Balance on hand Dec. 31, 1898.....		$3,041,357.81

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$426,262.93
Loans on mortgages	2,094,130.39
Book value of bonds and stocks owned	519,454.63
Sundry loans	1,509.86
Total	$3,041,357.81

NON-LEDGER ASSETS.

Interest due and accrued	$50,847.46	
Due from high and subordinate courts	47,731.75	
Supplies, office furniture, etc	62,851.28	
Total non-ledger assets		$161,430.49
Gross assets		$3,202,788.30

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	62,851.28
Total admitted assets	$3,139,937.02

LIABILITIES.

Death claims due and unpaid	$37,839.99	
Present value unpaid installments	20,780.57	
All other	4,755.38	
Total		$63,375.94
Balance		$3,076,561.08

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	124,685	$154,510,000.00
Certificates or policies written during year	30,837	36,271,500.00
Total	155,522	$190,781,500.00
Certificates or policies ceased to be in force	12,086	12,470,000.00
Certificates or policies in force Dec. 31	143,436	$178,311,500.00

Losses and claims unpaid Jan. 1	.....	$32,242.94
Losses and claims incurred during the year	780	1,028,062.61
Total	.....	$1,060,315.55
Losses and claims paid during year	.....	1,037,831.42
Losses and claims unpaid Dec. 31	.....	$37,399.99

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	646	$605,000.00
Certificates or policies written during year	393	493,500.00
Total	1,039	$1,098,500.00
Certificates or policies ceased to be in force	33	36,500.00
Certificates or policies in force Dec. 31	1,006	$1,062,000.00
Losses and claims unpaid Jan. 1	1	$1,000.00
Losses and claims incurred during year	4	4,000.00
Total	5	$5,000.00
Losses and claims paid during year	5	5,000.00
Gross amount paid by New Hampshire members without deductions		$9,703.25

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN

Incorporated March 29, 1882. Commenced business February 2, 1882.

JOHN J. CONE, *President.* DANIEL COLWELL, *Secretary.*

INCOME, 1898.

Per capita tax, etc	$30,146.07
Assessments, mortuary, $206,849.81; reserve, $14,785.90	221,635.71
Medical examiners' fees paid by applicant	3,124.00
All other sources	12,275.06
Total income	$267,180.84
Balance on hand Dec. 31, 1897	158,824.98
Total net resources	$426,005.82

DISBURSEMENTS, 1898.

Death claims	$140,000.00	
Salaries of officers and employees	14,061.80	
Medical examiners' fees	3,124.00	
All other	15,045.55	
(Total expense of management, $32,231.35.)		
Total disbursements		$172,231.35
Balance on hand Dec. 31, 1898		$253,774.47

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$110,000.00
Book value of bonds and stocks owned	44,840.58
Cash in office	1,373.79
Cash in bank	92,560.10
Deposited with minister of insurance, Quebec	5,000.00
Total	$253,774.47

NON-LEDGER ASSETS.

Interest accrued	$500.00	
Assessments held by subordinate bodies	25,567.38	
Total non-ledger assets		$26,067.38
Gross assets		$279,841.85

LIABILITIES.

Losses adjusted, due, and to become due	$19,133.65	
Losses unadjusted and resisted	20,000.00	
Salaries, rents, expenses, etc., due or accrued	1,000.00	
Total		$40,133.65
Balance		$239,708.20

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	17,546	$17,736,000.00
Certificates or policies written during year	5,120	5,243,000.00
Total	22,666	$22,979,000.00

Certificates or policies ceased to be in force.....	661	$673,000.00
Certificates or policies in force Dec. 31.....	22,005	$22,306,000.00
Losses and claims unpaid Jan. 1.....	24	$24,000.00
Losses and claims incurred during the year....	155	155,000.00
Total	179	$179,000.00
Losses and claims paid during year.....	140	140,000.00
Losses and claims unpaid Dec. 31.....	39	$39,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	168	$171,000.00
Certificates or policies written during year....	30	30,000.00
Total	198	$201,000.00
Certificates or policies ceased to be in force....	7	7,000.00
Certificates or policies in force Dec. 31.....	191	$194,000.00
Losses and claims incurred and paid during year	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$2,461.73

KNIGHTS OF HONOR.

ST. LOUIS, MO.

Incorporated June 20, 1884. Commenced business June 30, 1873.

J. W. GOHEEN, *President.* B. F. NELSON, *Secretary.*

INCOME, 1898.

Per capita tax, etc.....	$89,186.27
Assessments, mortuary	3,899,007.39
All other sources	9,547.63
Total income	$3,997,741.29
Balance on hand Dec. 31, 1897.....	60,652.92
Total net resources.....	$4,058,394.21

DISBURSEMENTS, 1898.

Death claims	$3,901,285.82	
Advance payments returned to rejected applicants	60.61	
Salaries of officers and employees	46,072.82	
Medical examiners' fees	2,500.00	
All other	38,136.87	
(Total expense of management, $86,709.69.)		
Total disbursements		$3,988,056.12
Balance on hand Dec. 31, 1898		$70,338.09

Invested in the follcwing:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	$1,600.26
Cash in bank	68,737.83
Total	$70,338.09

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$36,000.00	
Due from grand and subordinate lodges	1,337.72	
Total non-ledger assets		$37,337.72
Gross assets		$107,675.81

ITEMS NOT ADMITTED.

Due from grand and subordinate lodges	1,337.72
Total admitted assets	$106,338.09

LIABILITIES.

Losses due and unpaid	$53,933.35	
Losses resisted	36,000.00	
Total		$89,933.35
Balance		$16,404.74

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	89,679	$161,414,000.00
Certificates or policies written during year	7,489	9,507,500.00
Total	97,168	$170,921,500.00

Certificates or policies ceased to be in force....	14,912	$24,218,500.00
Certificates or policies in force Dec. 31....	82,256	$146,703,000.00
Losses and claims unpaid Jan. 1.....	51	$96,266.67
Losses and claims incurred during the year....	1,887	3,536,427.50
Total	1,938	$3,632,694.17
Losses and claims paid during year.....	1,911	3,578,760.82
Losses and claims unpaid Dec. 31.....	27	$53,933.35

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	485	$905,000.00
Certificates or policies written during year.....	7	9,500.00
Total	492	$914,500.00
Certificates or policies ceased to be in force....	52	92,500.00
Certificates or policies in force Dec. 31.....	440	$822,000.00
Losses and claims incurred and paid during year	9	$17,000.00
Gross amount paid by New Hampshire members without deductions		$27,534.82

KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKHARD, *President.* C. W. HARVEY, *Secretary.*

INCOME, 1898.

Membership fees	$5,409.50
Per capita tax.....	70,832.00
Assessments, mortuary	1,199,428.40
All other sources.....	4,435.94
Total income	$1,280,105.84
Balance on hand Dec. 31, 1897.....	16,566.93
Total net resources.....	$1,296,672.77

DISBURSEMENTS, 1898.

Death claims	$1,191,688.03	
Salaries of officers and employees	35,793.86	
All other	23,918.82	
(Total expense of management, $59,712.98.)		
Total disbursements		$1,251,400.71
Balance on hand Dec. 31, 1898		$45,272.06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$6,707.35
Office furniture and supplies	4,145.42
Bills receivable	1,500.00
Cash in bank	34,740.94
Total	$47,093.71
Less value of real estate sold	1,600.00
Total	$45,493.71

NON-LEDGER ASSETS.

Interest due	$125.90	
Tax collected by sub-lodges	33,450.00	
Due from grand lodges for supplies	864.35	
Assessments held by subordinate bodies	70,788.30	
Assessments in process of collection	138,000.00	
Total non-ledger assets		$243,228.55
Gross assets		$288,576.84

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	4,145.42
Total admitted assets	$284,576.84

LIABILITIES.

Losses not yet due	$111,500.00	
Losses unadjusted and resisted	23,750.00	
Losses reported, not yet approved	88,000.00	
Total		$223,250.00
Balance		$61,326.84

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	66,475	$78,842,000.00
Certificates or policies written during year....	4,299	3,873,000.00
Total	70,774	$82,715,000.00
Certificates or policies ceased to be in force....	6,473	7,007,000.00
Certificates or policies in force Dec. 31.....	64,301	$75,708,000.00
Losses and claims unpaid Jan. 1.....	182	$224,583.33
Losses and claims incurred during the year....	975	1,192,500.00
Total	1,157	$1,417,083.33
Losses and claims paid during year.....	983	1,193,833.33
Losses and claims unpaid Dec. 31.....	174	$223,250.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	221	$230,500.00
Certificates or policies written during year....	9	8,000.00
Total	230	$238,500.00
Certificates or policies ceased to be in force....	21	22,000.00
Certificates or policies in force Dec. 31.....	209	$216,500.00
Losses and claims incurred and paid during year	2	$3,000.00
Gross amount paid by New Hampshire members without deductions		$3,476.80

KNIGHTS OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President.* N. S. BOYNTON, *Secretary.*

INCOME, 1898.

Membership fees	$18,275.13
Per capita tax, etc	4,989.90
Assessments, mortuary, $1,541,583.46; expense, $210,104.51	1,751,687.97
All other sources	61,270.26
Total income	$1,836,223.26
Balance on hand Dec. 31, 1897	452,341.02
Total net resources	$2,288,564.28

DISBURSEMENTS, 1898.

Death claims	$1,207,967.17	
Permanent disability claims	46,984.42	
Temporary disability and general relief	15,401.65	
Advance payments returned to rejected applicants	1,098.39	
Salaries of officers and employees	74,310.94	
Medical examiners' fees	106.90	
All other	130,317.54	
(Total expense of management, $216,320.48.)		
Total disbursements		$1,487,772.11
Balance on hand Dec. 31, 1898		$800,792.17

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$587,183.80
Cash in office	8,094.21
Cash in bank	205,514.16
Total	$800,792.17

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$150,000.00
Gross assets	$950,792.17

LIABILITIES.

Losses adjusted, due, or to become due.....	$30,900.15	
Losses unadjusted and resisted.....	170,800.00	
Salaries, rents, expenses, etc., due or accrued	16,418.02	
Total		$218,118.17
Balance		$732,674.00

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	138,663	$181,000,000.00
Certificates or policies written during year.....	40,690	37,170,500.00
Total	179,353	$218,170,500.00
Certificates or policies ceased to be in force....	17,101	18,145,000.00
Certificates or policies in force Dec. 31.....	162,252	$200,025,500.00
Losses and claims unpaid Jan. 1.....	116	$184,577.40
Losses and claims incurred during the year....	788	1,290,220.97
Total	904	$1,474,798.37
Losses and claims paid during year.....	773	1,273,098.22
Losses and claims unpaid Dec. 31.....	131	$201,700.15

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	282	$102,000.00
Certificates or policies written during year....	31	27,500.00
Total	313	$129,500.00
Certificates or policies ceased to be in force....	37	29,000.00
Certificates or policies in force Dec. 31.....	276	$100,500.00
Gross amount paid by New Hampshire members without deductions		$895.40

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

J. A. HINSEY, *President.* H. B. STOLTE, *Secretary.*

INCOME, 1898.

Membership fees	$12,041.00
Per capita tax, etc	58,476.25
Assessments, mortuary	1,217,289.90
Medical examiners' fees paid by applicant	1,004.55
All other sources	13,834.22
Total income	$1,302,645.92
Balance on hand Dec. 31, 1897	476,084.52
Total net resources	$1,778,730.44

DISBURSEMENTS, 1898.

Death claims	$1,151,059.15	
Advance payments returned to applicants	5,895.75	
Membership fees retained by lodges	12,041.00	
Salaries of officers and employees	49,319.03	
Medical examiners' fees	22,651.00	
All other	41,464.55	
(Total expense of management, $113,434.58.)		
Total disbursements		$1,282,430.48
Balance on hand Dec. 31, 1898		$496,299.96

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$39,106.53
Loans on mortgages	56,925.00
Loans secured by pledge of bonds, stocks, etc	22,521.72
Book value of bonds and stocks owned	211,504.76
Cash in bank	37,041.30
Balance due on claim City Nat'l Bank, Ft. Worth, Tex.	91,798.16
Receivers' certificate, account Lexington Hotel Bldg. Co.	24,622.63
Advance payments returnable	12,779.86
Total	$496,299.96

NON-LEDGER ASSETS.

Interest due and accrued	$30,358.00	
Market value of real estate over book value	10,893.47	
Market value of bonds and stocks over book value	900.00	
Assessments held by subordinate bodies	23,123.75	
Office furniture, supplies, etc	4,100.00	
Total non-ledger assets		$69,375.22
Gross assets		$565,675.18

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	4,100.00
Total admitted assets	$561,575.18

LIABILITIES.

Losses unadjusted and resisted	$287,634.38	
Advance assessments	12,779.86	
Total		$300,414.24
Balance		$261,160.94

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	51,715	$96,994,000.00
Certificates or policies written during year	8,420	12,041,000.00
Total	60,135	$109,035,000.00
Certificates or policies ceased to be in force	5,364	8,507,500.00
Certificates or policies in force Dec. 31	54,771	$100,527,500.00
Losses and claims unpaid Jan. 1	140	$319,719.88
Losses and claims incurred during the year	561	1,167,500.00
Total	701	$1,487,219.88
Losses and claims paid during year	570	1,199,585.50
Losses and claims unpaid Dec. 31	131	$287,634.38

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	298	$481,000.00
Certificates or policies written during year	170	182,000.00
Total	468	$663,000.00
Certificates or policies ceased to be in force	49	57,000.00
Certificates or policies in force Dec. 31	419	$606,000.00
Losses and claims incurred during year	5	$11,000.00
Losses and claims paid during year	4	9,000.00
Losses and claims unpaid Dec. 31	1	$2,000.00
Gross amount paid by New Hampshire members without deductions		$8,513.20

LADIES OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President.* BINA M. WEST, *Secretary.*

INCOME, 1898.

Membership fees	$8,068.55
Per capita tax, etc	38,680.72
Assessments, mortuary, $168,067.83; reserve, $30,086.75	198,154.58
All other sources	7,385.96
Total income	$252,289.81
Balance on hand Dec. 31, 1897	68,264.83
Total net resources	$320,554.64

DISBURSEMENTS, 1898.

Death claims	$152,700.00	
Disability claims	850.00	
Advance payments returned to rejected applicants	1,297.85	
Salaries of officers and employees	13,946.27	
All other	27,714.89	
(Total expense of management, $41,661.16.)		
Total disbursements		$196,509.01
Balance on hand Dec. 31, 1898		$124,045.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	$22,625.00
Cash in bank	101,420.63
Total	$124,045.63

LIABILITIES.

Losses unadjusted and resisted	$43,500.00	
Salaries, rents, expenses, etc., due or accrued	5,704.32	
Total		$49,204.32
Balance		$74,841.31

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	24,049	$20,898,000.00
Certificates or policies written during year	23,964	14,502,000.00
Total	48,013	$35,300,000.00
Certificates or policies ceased to be in force	5,187	2,970,500.00
Certificates or policies in force Dec. 31	42,826	$32,329,500.00
Losses and claims unpaid Jan. 1	16	$24,000.00
Losses and claims incurred during the year	150	173,050.00
Total	166	$197,050.00
Losses and claims paid during year	135	153,550.00
Losses and claims unpaid Dec. 31	31	$43,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	39	$18,000.00
Certificates or policies written during year	22	4,500.00
Total	61	$22,500.00
Certificates or policies ceased to be in force	4	1,000.00
Certificates or policies in force Dec. 31	57	$21,500.00
Gross amount paid by New Hampshire members without deductions		$151.40

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

WILLIAM E. FUTCH, *President.* WILLIAM B. PRENTER, *Secretary.*

INCOME, 1898.

Membership fees	$2,025.94
Assessments, mortuary, $772,873.00; expense, $10,123.31	782,996.31
All other sources	1,472.96
Total income	$786,495.21
Balance on hand Dec. 31, 1897	68,882.62
Total net resources	$855,377.83

DISBURSEMENTS, 1898.

Losses and claims	$732,312.69	
Salaries of officers and employees	30,468.93	
All other	4,800.26	
(Total expense of management, $35,269.19.)		
Total disbursements		$767,581.88
Balance on hand Dec. 31, 1898		$87,795.95

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$87,795.95

LIABILITIES.

None.

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	58,096	$43,572,000.00
Certificates or policies written during year	7,389	5,541,750.00
Total	65,485	$49,113,750.00

Certificates or policies ceased to be in force....	1,437	$1,077,750.00
Certificates or policies in force Dec. 31.....	64,048	$48,036,000.00
Losses and claims unpaid Jan. 1.....	126	$94,500.00
Losses and claims incurred during the year....	960	720,000.00
Total	1,086	$814,500.00
Losses and claims paid during year.....	1,086	814,500.00
Losses and claims unpaid Dec. 31.....	110	$82,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	147	$110,250.00
Certificates or policies written during year.....	10	7,500.00
Total	157	$117,750.00
Certificates or policies ceased to be in force....	1	750.00
Certificates or policies in force Dec. 31.....	156	$117,000.00
Gross amount paid by New Hampshire members without deductions		$2,062.50

MERRIMACK COUNTY ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Organized March 4, 1871. Commenced business March 4, 1871.

HORACE A. BROWN, *President.* JOHN W. BOURLET, *Secretary.*

INCOME, 1898.

Membership fees	$54.00
Assessments, mortuary	24,409.40
All other sources	624.39
Total income	$25,087.79
Balance on hand Dec. 31, 1897.....	21,009.02
Total net resources.....	$46,096.81

DISBURSEMENTS, 1898.

Death claims	$23,000.00	
Salaries of officers and employees	722.32	
All other	357.56	
(Total expense of management, $1,079.88.)		
Total disbursements		$24,079.88
Balance on hand Dec. 31, 1898		$22,016.93

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	$245.28
Cash in bank	21,671.65
Total	$22,016.93

LIABILITIES.

None.

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	*Amount.*
Certificates or policies in force Jan. 1	1,500	.....
Certificates or policies written during year	27	.....
Total	1,527	.....
Certificates or policies ceased to be in force	47	.....
Certificates or policies in force Dec. 31	1,480	.....
Losses and claims paid during year	23	$23,000.00
Gross amount paid by New Hampshire members without deductions		$24,463.40

* No business transacted outside the state.

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Organized November 12, 1887. Commenced business November 17, 1887.

LUCIUS P. DEMING, *President.* DANIEL M. FRYE, *Secretary.*

INCOME, 1898.

Membership fees	$5,931.00
Per capita tax, etc	21,796.75
Assessments, mortuary	337,022.97
Medical examiners' fees paid by applicant	3,980.00
All other sources	2,875.76
Total income	$371,606.48
Balance on hand Dec. 31, 1897	11,485.22
Total net resources	$383,091.70

DISBURSEMENTS, 1898.

Death claims	$336,254.10	
Salaries of officers and employees	17,679.07	
Medical examiners' fees	1,990.00	
All other	9,853.77	
(Total expense of management, $29,522.84.)		
Total disbursements		$365,776.94
Balance on hand Dec. 31, 1898		$17,314.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$17,314.76

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$20,000.00
Gross assets	$37,314.76

LIABILITIES.

Death claims due and unpaid	$16,000.00
Balance	$21,314.76

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1.....	21,950	$40,476,000.00
Certificates or policies written during year.....	3,624	5,157,000.00
Total	25,574	$45,633,000.00
Certificates or policies ceased to be in force....	820	1,410,000.00
Certificates or policies in force Dec. 31.....	24,754	$44,223,000.00
Losses and claims unpaid Jan. 1.....	1	$10,000.00
Losses and claims incurred during the year....	178	339,000.00
Total	183	$349,000.00
Losses and claims paid during year.....	176	336,050.00
Losses and claims unpaid Dec. 31.....	8	$16,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	743	$1,195,000.00
Certificates or policies written during year....	225	290,000.00
Total	968	$1,485,000.00
Certificates or policies ceased to be in force....	39	51,000.00
Certificates or policies in force Dec. 31.....	929	$1,434,000.00
Losses and claims incurred during year.....	3	$3,000.00
Losses and claims paid during year.....	2	2,000.00
Losses and claims unpaid Dec. 31.....	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$9,761.80

ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

LAKEPORT, N. H.

Organized September, 1874. Commenced business September, 1874.

E. D. WARD, *President.* F. R. ADAMS, *Secretary.*

INCOME, 1898.

Dues for expenses	$478.90
Assessments, mortuary	4,788.90
Total income	$5,267.80
Balance on hand Dec. 31, 1897	598.85
Total net resources	$5,866.65

DISBURSEMENTS, 1898.

Death claims	$4,788.90	
Salaries of officers and employees	105.18	
All other	107.94	
(Total expense of management, $214.27.)		
Total disbursements		$5,002.02
Balance on hand Dec. 31, 1898		$864.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$400.00
Cash in office	264.63
Cash in bank	200.00
Total	$864.63

LIABILITIES.

None.

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	*Amount.*
Certificates or policies in force Jan. 1	525	.....
Certificates or policies written during year	65	.....
Total	590	.....

*No business transacted outside the state.

Certificates or policies ceased to be in force.....	35	.....
Certificates or policies in force Dec. 31.....	555	.....
Gross amount paid by New Hampshire members without deductions		$4,788.90

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

J. SCOLLAY TAFT, *President.* JAMES E. SHEPARD, *Secretary.*

INCOME, 1898.

Per capita tax, etc.....	$17,652.87
Assessments, mortuary	376,501.81
All other sources	3,289.82
Total income	$397,444.50
Balance on hand Dec. 31, 1897.....	16,778.21
Total net resources.....	$414,222.71

DISBURSEMENTS, 1898.

Death claims	$381,576.86	
Salaries of officers and employees.....	7,457.53	
All other	12,913.29	
(Total expense of management, $20,370.82.)		
Total disbursements		$401,947.68
Balance on hand Dec. 31, 1898.....		$12,275.03

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	$3,000.00
Cash in bank	9,275.03
Total	$12,275.03

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	$1,000.00	
Assessments held by subordinate bodies	75,300.00	
Total non-ledger assets		$76,300.00
Gross assets		$88,575.03

LIABILITIES.

Death claims due and unpaid	$3,000.00	
Losses in process of adjustment	87,000.00	
Total		$90,000.00

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	23,059	$37,065,000.00
Certificates or policies written during year	2,200	2,793,500.00
Total	25,259	$39,858,500.00
Certificates or policies ceased to be in force	1,059	1,586,000.00
Certificates or policies in force Dec. 31	24,164	$38,272,500.00
Losses and claims unpaid Jan. 1	30	$52,000.00
Losses and claims incurred during the year	244	419,500.00
Total	274	$471,500.00
Losses and claims paid during year	221	381,500.00
Losses and claims unpaid Dec. 31	53	$90,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	3,158	$5,023,500.00
Certificates or policies written during year	161	214,000.00
Total	3,319	$5,237,500.00
Certificates or policies ceased to be in force	133	193,500.00
Certificates or policies in force Dec. 31	3,186	$5,044,000.00
Losses and claims unpaid Jan. 1	3	$5,000.00
Losses and claims incurred during year	39	64,000.00
Total	42	$69,000.00

Losses and claims paid during year	34	$54,000.00
Losses and claims unpaid Dec. 31	8	$14,000.00
Gross amount paid by New Hampshire members without deductions		$49,474.06

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

EDSON M. SCHRYVER, *President.* W. O. ROBSON, *Secretary.*

INCOME, 1898.

Membership fees		$14,251.00
Per capita tax, etc		110,313.48
Assessments, mortuary		5,719,014.54
All other sources		44,603.44
Total income		$5,888,182.46
Balance on hand Dec. 31, 1897		653,972.23
Total net resources		$6,542,154.69

DISBURSEMENTS, 1898.

Death claims	$5,279,242.94	
Advance payments returned to rejected applicants	202.70	
Salaries of officers and employees	76,866.93	
All other	68,598.60	
(Total expense of management, $145,465.53.)		
Total disbursements		$5,424,911.17
Balance on hand Dec. 31, 1898		$1,117,243.52

Invested in the follcwing:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$59,170.97
Book value of bonds and stocks owned	42,117.50
Cash in bank	1,015,955.05
Total	$1,117,243.52

NON-LEDGER ASSETS.

Interest due and accrued	$3,014.64	
Market value of bonds and stocks over book value	1,385.00	
Assessments held by subordinate bodies	540,827.09	
Ledger balances, supplies, etc	14,137.14	
Total non-ledger assets		$559,363.87
Gross assets		$1,676,607.39

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	$6,790.41	
Balances due from organizers, not secured by bonds	51,827.09	
Bills receivable, not secured	1,960.70	
Agents' balances, unsecured	1,212.20	
Printing plant	4,140.43	
Depreciation in real estate	8,000.00	
Treasurer's fine account	33.40	
Total		$73,964.23
Total admitted assets		$1,602,643.16

LIABILITIES.

Loses due and to become due	$317,600.00	
Losses unadjusted and resisted	532,500.00	
All other	1,218.02	
Total		$851,318.02
Balance		$751,325.14

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	195,105	$558,366,000.00
Certificates or policies written during year	9,039	23,178,000.00
Total	204,144	$581,544,000.00
Certificates or policies ceased to be in force	14,960	43,725,000.00
Certificates or policies in force Dec. 31	189,184	$537,819,000.00
Losses and claims unpaid Jan. 1	207	$606,525.00
Losses and claims incurred during the year	1,898	5,494,500.00
Total	2,105	$6,101,025.00

Losses and claims paid during year	1,831	$5,294,425.00
Losses and claims unpaid Dec. 31	274	$806,600.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	525	$1,498,500.00
Certificates or policies written during year	28	76,500.00
Total	553	$1,575,000.00
Certificates or policies ceased to be in force	72	202,500.00
Certificates or policies in force Dec. 31	481	$1,372,500.00
Losses and claims unpaid Jan. 1	3	$9,000.00
Losses and claims incurred during year	7	21,000.00
Total	10	$30,000.00
Losses and claims paid during year	10	30,000.00
Gross amount paid by New Hampshire members without deductions		$15,049.29

ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated July 1, 1878. Commenced business February 3, 1877.

LEE R. SANBORN, *President.* ESBON B. REW, *Secretary.*

INCOME, 1898.

Membership fees	$1,610.00
Per capita tax, etc	841.75
Assessments, mortuary, $339,965.78; reserve, $6,292.98	346,258.76
Medical examiners' fees paid by applicant	711.50
All other sources	20,127.02
Total income	$369,549.03
Balance on hand Dec. 31, 1897	26,670.99
Total net resources	$396,220.02

DISBURSEMENTS, 1898.

Death claims	$334,432.00	
Salaries of officers and employees	6,643.55	
Medical examiners' fees	1,589.89	
All other	18,590.95	
(Total expense of management, $26,824.39.)		
Total disbursements		$361,256.39
Balance on hand Dec. 31, 1898		$34,963.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	$16,300.00
Cash in office	3,416.99
Cash in bank	3,405.45
Due from subordinate councils	11,841.19
Total	$34,963.63

NON-LEDGER ASSETS.

Interest accrued	$198.78	
Assessments held by subordinate bodies	59,125.00	
Total non-ledger assets		$59,323.78
Gross assets		$94,287.41

LIABILITIES.

Losses due and to become due	$80,500.00	
Losses resisted	2,000.00	
Total		$82,500.00
Balance		$11,787.41

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	12,435	$14,613,400.00
Certificates or policies written during year	1,610	1,318,875.00
Total	14,045	$15,932,275.00
Certificates or policies ceased to be in force	1,294	852,625.00
Certificates or policies in force Dec. 31	12,751	$15,079,650.00

Losses and claims unpaid Jan. 1	56	$81,500.00
Losses and claims incurred during the year	218	324,650.00
Total	274	$406,150.00
Losses and claims paid during year	219	323,650.00
Losses and claims unpaid Dec. 31	55	$82,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	156	$199,500.00
Certificates or policies ceased to be in force	16	24,500.00
Certificates or policies in force Dec. 31	140	$175,000.00
Losses and claims unpaid Jan. 1	3	$4,000.00
Losses and claims incurred during year	6	7,000.00
Total	9	$11,000.00
Losses and claims paid during year	8	10,000.00
Losses and claims unpaid Dec. 31	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$4,415.17

ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 31, 1878.

W. H. STEEN, *President.* PETER KERR, *Secretary.*

INCOME, 1898.

Assessments, mortuary	$54,066.37
All other sources	6,700.16
Total income	$60,766.53
Balance on hand Dec. 31, 1897	19,531.53
Total net resources	$80,298.06

DISBURSEMENTS, 1898.

Death claims	$51,000.00	
Salaries of officers and employees	2,000.00	
All other	3,981.39	
(Total expense of management, $5,981.39.)		
Total disbursements		$56,981.39
Balance on hand Dec. 31, 1898		$23,316.67

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$23,316.67

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	$4,500.00
Gross assets	$27,816.67

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	400.00
Total admitted assets	$27,416.67

LIABILITIES.

Death claims, not yet due	$9,750.00
Balance	$17,666.67

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	4,335	$5,083,300.00
Certificates or policies written during year	785	395,000.00
Total	5,120	$5,478,300.00
Certificates or policies ceased to be in force	219	1,223,800.00
Certificates or policies in force Dec. 31	4,901	$4,254,500.00
Losses and claims unpaid Jan. 1	7	$9,000.00
Losses and claims incurred during the year	44	51,750.00
Total	51	$60,750.00

Losses and claims paid during year	43	$51,000.00
Losses and claims unpaid Dec. 31	8	$9,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	58	$40,500.00
Certificates or policies written during year	10	4,000.00
Total	68	$44,500.00
Certificates or policies ceased to be in force	8	3,500.00
Certificates or policies in force Dec. 31	60	$41,000.00
Gross amount paid by New Hampshire members without deductions		$570.00

SOCIETE DES ARTISANS DE MONTREAL.

MONTREAL, CANADA.

Incorporated December 28, 1876. Commenced business August 14, 1877.

T. A. GROTHE, *President.* HENRI ROY, *Secretary.*

INCOME, 1898.

Membership fees	$3,700.05
Per capita tax, etc	72,282.01
Assessments, mortuary	95,563.77
Medical examiners' fees paid by applicant	833.10
All other sources	9,310.15
Total income	$181,689.08
Balance on hand Dec. 31, 1897	206,467.69
Total net resources	$388,156.77

DISBURSEMENTS, 1898.

Death claims	$82,771.43
Disability claims	39,080.26
Salaries of officers and employees	12,225.08
Medical examiners' fees	861.50

All other	$16,297.14	
(Total expense of management, $29,383.72.)		
Total disbursements		$151,235.41
Balance on hand Dec. 31, 1898		$236,921.36

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc	$185,365.25
Cash in bank	32,844.72
Due by members	20,718.81
Total	$238,928.78
Less ledger liabilities	2,007.42
Total	$236,921.36

NON-LEDGER ASSETS.

Interest due and accrued	$1,390.00	
Rents due and accrued	728.99	
Furniture, fixtures, supplies, etc	8,226.94	
Total non-ledger assets		$10,345.93
Gross assets		$247,267.29

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	8,226.94
Total admitted assets	$239,040.35

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	$449.26
Balance	$238,591.09

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	12,561	$12,497,800.00
Certificates or policies written during year	961	961,000.00
Total	13,522	$13,456,800.00
Certificates or policies ceased to be in force	742	741,800.00
Certificates or policies in force Dec. 31	12,780	$12,715,000.00

Losses and claims unpaid Jan. 1	5	$3,571.43
Losses and claims incurred during the year	81	79,200.00
Total	86	$82,771.43
Losses and claims paid during year	86	82,771.43

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	142	$142,000.00
Certificates or policies written during year	25	25,000.00
Total	167	$167,000.00
Certificates or policies ceased to be in force	23	23,000.00
Certificates or policies in force Dec. 31	144	$144,000.00
Losses and claims incurred and paid during year	2	$2,000.00
Gross amount paid by New Hampshire members without deductions		$1,123.10

SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJ. R. JEWELL, *President.* F. M. BRADLEY, *Secretary.*

INCOME, 1898.

Per capita tax, etc	$1,250.00
Assessments, mortuary	32,237.21
Total income	$33,487.21
Balance on hand Dec. 31, 1897	2,145.38
Total net resources	$35,632.59

DISBURSEMENTS, 1898.

Death claims	$26,700.00
Old age benefits	500.00
Salaries of officers and employees	2,994.00

All other	$1,569.65	
(Total expense of management, $4,563.65.)		
Total disbursements		$31,763.65
Balance on hand Dec. 31, 1898		$3,868.94

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$3,868.94

LIABILITIES.

None.

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	1,009	$1,176,450.00
Certificates or policies written during year	30	25,000.00
Total	1,039	$1,201,450.00
Certificates or policies ceased to be in force	55	76,450.00
Certificates or policies in force Dec. 31	984	$1,125,000.00
Losses and claims incurred and paid during year	15	26,700.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	54	$73,110.00
Certificates or policies written during year	7	3,600.00
Total	61	$76,710.00
Certificates or policies ceased to be in force	3	3,000.00
Certificates or policies in force Dec. 31	58	$73,710.00
Losses and claims incurred and paid during year	1	$1,000.00
Gross amount paid by New Hampshire members without deductions		$1,658.30

ORDER UNITED AMERICAN MECHANICS.

[Life Insurance Department.]

PHILADELPHIA, PA.

Incorporated June 11, 1892. Commenced business September, 1879.

J. T. BOWYER, *President.* JOHN SERVER, *Secretary.*

INCOME, 1898.

Membership fees	$54.50
Per capita tax, etc	11.00
Assessments, mortuary	2,541.50
Medical examiners' fees paid by applicant	3.00
All other sources	416.70
Total income	$3,026.70
Balance on hand Dec. 31, 1897	3,932.61
Total net resources	$6,959.31

DISBURSEMENTS, 1898.

Death claims	$2,220.00	
Salaries of officers and employees	27.00	
All other	287.16	
(Total expense of management, $314.16.)		
Total disbursements		$2,534.16
Balance on hand Dec. 31, 1898		$4,425.15

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	$1,925.15
Bills receivable	2,500.00
Total	$4,425.15

LIABILITIES.

Advance assessments	$6.75
Balance	$4,418.40

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	*Amount.*
Certificates or policies in force Jan. 1	561	.....
Certificates or policies written during year	18	.....
Total	579	.....
Certificates or policies ceased to be in force	28	.....
Certificates or policies in force Dec. 31	551	.....
Losses and claims unpaid Jan. 1	1	$560.00
Losses and claims incurred during the year	3	1,660.00
Total	4	$2,220.00
Losses and claims paid during year	4	2,220.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	35	.....
Certificates or policies written during year	4	.....
Total	39	.....
Certificates or policies ceased to be in force	6	.....
Certificates or policies in force Dec. 31	33	.....
Gross amount paid by New Hampshire members without deductions		$105.00

ANCIENT ORDER UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

EDWARD F. DANFORTH, *President.* J. EDWARD BURTT, *Secretary.*

INCOME, 1898.

Per capita tax	$51,927.50
Assessments, mortuary	834,888.00

*The amount of benefit is what one dollar from each certificate-holder will bring.

Relief fund	$21.00
All other sources	9,552.12
Total income	$896,388.62
Balance on hand Dec. 31, 1897	143,242.48
Total net resources	$1,039,631.10

DISBURSEMENTS, 1898.

Death claims	$790,000.00	
Payments returned to lodges	25.20	
Salaries of officers and employees	13,965.94	
All other	91,299.92	
(Total expense of management, $105,246.86.)		
Total disbursements		$895,291.06
Balance on hand Dec. 31, 1898		$144,340.04

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	$26,000.00
Cash in bank	118,340.04
Total	$144,340.04

LIABILITIES.

Losses due and unpaid	$10,000.00	
Losses unadjusted and resisted	40,000.00	
Total		$50,000.00
Balance		$94,340.04

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	51,364	$102,728,000.00
Certificates or policies written during year	3,794	7,588,000.00
Total	55,158	$110,316,000.00
Certificates or policies ceased to be in force	1,635	3,270,000.00
Certificates or policies in force Dec. 31	53,523	$107,046,000.00
Losses and claims unpaid Jan. 1	19	$38,000.00

Losses and claims incurred during the year....	401	$802,000.00
Total	420	$840,000.00
Losses and claims paid during year.....	395	790,000.00
Losses and claims unpaid Dec. 31.....	25	$50,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,314	$4,628,000.00
Certificates or policies written during year.....	124	248,000.00
Total	2,438	$4,876,000.00
Certificates or policies ceased to be in force....	76	152,000.00
Certificates or policies in force Dec. 31....	2,362	$4,724,000.00
Losses and claims incurred and paid during year	18	$36,000.00
Gross amount paid by New Hampshire members without deductions		$32,000.00

WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

CHARLES E. SPENCER, *President.* JAMES H. CUTTEN, *Secretary.*

INCOME, 1898.

Membership fees	$1,850.00
Assessments, mortuary, $28,951.00; expense, $16,598.00...	45,549.00
Medical examiners' fees paid by applicant.....	462.50
All other sources.....	231.50
Total income	$48,093.00
Balance on hand Dec. 31, 1897.....	4,969.62
Total net resources.....	$53,062.62

DISBURSEMENTS, 1898.

Death claims	$33,000.00	
Salaries of officers and employees.....	11,041.09	
Medical examiners' fees.....	462.50	
All other	4,527.45	
(Total expense of management, $16,031.04.)		
Total disbursements		$49,031.04
Balance on hand Dec. 31, 1898.....		$4,031.58

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	$449.51
Cash in bank	3,582.07
Total	$4,031.58

NON-LEDGER ASSETS.

Furniture, office fixtures, supplies, etc	$5,500.00
Gross assets	$9,531.58

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc	5,500.00
Total admitted assets	$4,031.58

LIABILITIES.

None.

BUSINESS OF 1898.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	*Amount.*
Certificates or policies in force Jan. 1	5,341	$5,341,000.00
Certificates or policies written during year	925	925,000.00
Total	6,266	$6,266,000.00
Certificates or policies ceased to be in force	286	286,000.00
Certificates or policies in force Dec. 31	5,980	$5,980,000.00
Losses and claims incurred and paid during year	33	$33,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1	184	$184,000.00
Certificates or policies written during year	19	19,000.00
Total	203	$203,000.00
Certificates or policies ceased to be in force	8	8,000.00
Certificates or policies in force Dec. 31	195	$195,000.00
Losses and claims incurred and paid during year	2	$2,000.00
Gross amount paid by New Hampshire members without deductions		$976.00

INDEX.

INDEX TO COMPANIES.

(See Table of Contents at beginning of volume.)

FIRE INSURANCE COMPANIES.

	Page.
Aachen and Munich, United States Branch	160
Ætna, Hartford	52
Agricultural, New York	54
American, Massachusetts	57
American, New Jersey	59
American Fire, New York	61
Barnstead Town Mutual	2
Boston Insurance Co., Massachusetts	63
Bow Town Mutual	3
British America, United States Branch	162
Caledonian, United States Branch	164
Candia Town Mutual	4
Canterbury Town Mutual	5
Capital Fire, Concord	34
Commercial Union Fire, New York	65
Commercial Union, United States Branch	166
Concord Mutual, Concord	28
Connecticut Fire, Hartford	67
Continental, New York	69
Delaware, Philadelphia	71
Equitable Fire and Marine, Rhode Island	73
Fire Association, Philadelphia	76
Fireman's Fund, California	78
Firemen's, New Jersey	81
Fire Underwriters' Association, Concord	37
Fitchburg Mutual, Massachusetts	150
Franklin Fire, Philadelphia	83
German American, New York	85
German Fire, Pennsylvania	87

Germania, New York..... 89
Globe, New York..... 91
Granite State, Portsmouth..... 39
Grange Mutual, Milford..... 22
Greenwich, New York..... 93

Hamburg-Bremen, United States Branch..... 169
Hartford Fire, Connecticut..... 96
Hollis Town Mutual..... 6
Home Insurance Company, New York..... 98
Home Mutual, California..... 101

Imperial, United States Branch..... 171
Indemnity, New York..... 103
Insurance Company of North America, Philadelphia..... 105

Lancashire, United States Branch..... 173
Liverpool and London and Globe, United States Branch..... 175
London Assurance, United States Branch..... 177
London and Lancashire, United States Branch..... 180
Loudon Town Mutual..... 7
Lyndeborough Town Mutual..... 8

Magdeburg Fire, United States Branch..... 182
Manchester Fire, United States Branch..... 184
Manufacturers and Merchants', Pennsylvania..... 107
Manufacturers and Merchants' Mutual, Concord..... 30
Mercantile Fire and Marine, Massachusetts..... 109
Merchants', New Jersey..... 111
Merchants and Farmers' Mutual, Massachusetts..... 152
Merrimack County Mutual, Webster..... 23
Milford Town Mutual..... 9

National Fire, Hartford..... 113
New Durham Town Mutual..... 10
New Hampshire Fire, Manchester..... 42
Niagara Fire, New York..... 116
North British and Mercantile, United States Branch..... 186
Northern Assurance, United States Branch..... 188
Northwood Town Mutual..... 11
Norwalk, Connecticut 118
Norwich Union, United States Branch..... 190

Orient Insurance Company, Hartford..... 120
Orford Town Mutual..... 12

Palatine, United States Branch..... 192
Pennsylvania Fire, Philadelphia..... 122

Phenix, New York 125
Phœnix, Hartford 127
Phœnix Assurance, United States Branch 194
Piermont Town Mutual 13
Portsmouth Fire Association, Portsmouth 46
Providence Mutual, Rhode Island 154
Providence Washington, Rhode Island 129

Queen Insurance Company of America, New York 131

Rockingham Farmers' Mutual, Exeter 24
Royal, United States Branch 196

Sanbornton Town Mutual 14
Scottish Union and National, United States Branch 198
Springfield Fire and Marine, Massachusetts 134
State Dwelling House, Concord 48
Strafford Town Mutual 15
Sunapee Town Mutual 16
Sun Insurance Office, United States Branch 201
Sutton Town Mutual 17
Svea Fire and Life, United States Branch 203

Tilton and Northfield Town Mutual 18
Traders', Chicago 136
Traders and Mechanics' Mutual, Massachusetts 156

United Firemen's, Philadelphia 138
United States Fire, New York 140

Weare Town Mutual 19
Westchester, New York 143
Westmoreland Town Mutual 20
Western Assurance, United States Branch 205
Williamsburg City, New York 145

FIDELITY AND CASUALTY INSURANCE COMPANIES.

Ætna, Accident Department, Hartford 210
American Surety, New York 212

City Trust, Safe Deposit, and Surety, Philadelphia 215

Employers' Liability, United States Branch 218

Fidelity and Casualty, New York 221
Fidelity and Deposit, Maryland 226

Guarantee Company of North America, United States Branch ... 228

Hartford Steam Boiler Inspection and Insurance Co., Hartford .. 231

Lawyers' Surety, New York..... 233
Lloyd's Plate Glass, New York..... 235
London Guarantee and Accident, United States Branch..... 238

Maryland Casualty, Baltimore..... 241

National Surety, New York..... 244

Standard Life and Accident, Michigan..... 247

Travelers', Accident Department, Hartford..... 250

Union Casualty and Surety, Missouri..... 253
United States Casualty, New York..... 256
United States Fidelity and Guaranty, Maryland..... 259

LIFE INSURANCE COMPANIES.

Ætna Life, Hartford..... 264

Connecticut General Life, Hartford..... 269
Connecticut Mutual Life, Hartford..... 273

Equitable Life Assurance Society, New York..... 277

Manhattan Life, New York..... 282
Massachusetts Mutual Life, Springfield..... 287
Metropolitan Life, New York..... 291
Mutual Benefit Life, New Jersey..... 295
Mutual Life, New York..... 300

National Life, Vermont..... 304
New England Mutual Life, Massachusetts..... 308
New York Life, New York..... 312
Northwestern Mutual Life, Wisconsin..... 316

Penn Mutual Life, Philadelphia..... 321
Phœnix Mutual Life, Hartford..... 325
Provident Life and Trust, Philadelphia..... 330
Provident Savings Life Assurance Society, New York..... 334
Prudential Insurance Company of America, New Jersey..... 339

State Mutual Life Assurance Co., Massachusetts..... 343

Travelers', Life Department, Hartford..... 347

Union Mutual Life, Maine..... 351
United States Life, New York..... 356

Washington Life, New York..... 361

ASSESSMENT LIFE AND CASUALTY COMPANIES.

Fidelity Mutual Life, Philadelphia..... 366

Hartford Life, Connecticut..... 369

Loyal Protective, Massachusetts..... 372

Masonic Equitable Accident, Massachusetts..... 374
Masonic Protective, Massachusetts..... 376
Massachusetts Mutual Accident, Boston..... 378
Mutual Reserve Fund Life, New York..... 381

Northwestern Benevolent Society, Minnesota..... 384
Northwestern Life Assurance Company, Illinois..... 386

Provident Mutual Relief, Concord..... 389

Ridgely Protective, Massachusetts..... 391

Safety Fund Insurance Company, New York..... 393
Security Mutual Life, New York..... 395

United States Benevolent Society, Michigan..... 397

Wildey Casualty Company, Massachusetts..... 400

FRATERNAL BENEFICIARY ASSOCIATIONS.

American Benefit Society..... 404
American Order of Fraternal Helpers..... 406
American Legion of Honor..... 408

Catholic Benevolent Legion..... 410
Catholic Order of Foresters..... 411
Christian Burden Bearers' Association..... 413

Golden Cross, United Order..... 415
Good Fellows, Royal Society..... 417

Improved Order of Heptasophs..... 419
Independent Order of Foresters..... 421

Knights of Columbus..... 423
Knights of Honor..... 425
Knights and Ladies of Honor..... 427
Knights of the Maccabees..... 430
Knights of Pythias..... 432

Ladies of the Maccabees..... 434

Locomotive Engineers' Mutual Life and Accident..... 436

Merrimack County Odd Fellows..... 437

New England Order of Protection..... 439

Odd Fellows' Mutual Relief of Belknap County..... 441

Pilgrim Fathers, United Order..... 442

Royal Arcanum 444
Royal Templars of Temperance..... 446

Scottish Clans, Order of..... 448
Societe des Artisans..... 450
Sons of Temperance National Mutual Relief..... 452

United American Mechanics..... 454
United Workmen, Ancient Order..... 455

Workmen's Benefit Association 457

SECOND BIENNIAL REPORT

OF THE

NEW HAMPSHIRE

FORESTRY COMMISSION

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1899

REPORT.

To His Excellency the Governor and the Honorable Council:

The gratifying and stimulating increase of general interest in the subject of forest preservation in New Hampshire, which this board has had occasion to note each year, has continued since the date of the last report, and the indications point to still wider co-operation among the various parties in interest.

The present period in the forestry movement in the United States is one of primary education and agitation, with advance toward practical application of the underlying principles to be noted in a few localities, both by public and by private means. In New Hampshire, however, the movement is still in the educational stage, though with some enterprises to be noted later actually on foot to make actual tests of the value of a rational forest policy to the public and to the individual.

This commission, being wholly without authority to enforce the application of any of the principles which it deems necessary for the preservation and perpetuation of the forest cover in our state, has naturally turned its attention toward the creation of that underlying public sentiment which is a prerequisite to the enactment of all laws dealing with individual prerogative, and has devoted itself chiefly to enlarging the sum of public knowledge of forestry and its benefits. Through numerous contributions to newspapers and other periodicals, and by means of lectures and addresses dealing with the subject both generally and in a specific manner, the board has brought the subject of forestry to the attention of audiences in every county in the state. The greater part of this work has naturally fallen upon the secretary of the board, who has held himself in readiness to respond to all calls from interested organizations. The numerous subordinate and Pomona

granges of the order of Patrons of Husbandry have evinced a lively interest in the subject, and parts of many of their programs have been devoted to a consideration of forestry topics. The farmers' institutes, held in each county by the State Board of Agriculture, have also devoted considerable time to the subject. Perhaps the most active agency in the dissemination of forestry intelligence in New Hampshire at present is the State Federation of Women's Clubs, which maintains a standing committee in forestry, and is pledged to advance the interests of forest preservation so far as it may be able. This interest has extended to the clubs in all parts of the state, and some of the most intelligent and sympathetic audiences have been gathered under their auspices to discuss the fundamental principles of forestry.

LUMBERMEN'S INTEREST.

Under prevailing conditions, however, the lumbermen and owners of forest property are the only ones to whom the appeal for forest preservation can be made with any idea of securing a practical response. The state owns no timber land, and there is no legislation to restrain private owners from doing what they will with forest areas. At the beginning of the present board's term of office, they found among the lumbermen of the state a widespread and erroneous impression existing as to the purposes and methods of forestry. This obviously arose from too literal an application of the term "forest preservation," which does not mean that the forests should be left alone in their natural condition; that their timber should be left to decay and disintegrate, and that the productive capacity of nature's forces should go to waste; but that the reproductive and recuperative powers of the forest should be given direction by man to the end that the forest growth should perpetuate and reproduce itself in species of the most useful character, so that the forest would be made to produce not only an inexhaustible supply of wood material, but that of the most desirable commercial species. In other words, the object of forest preservation is not sentimental, but economic.

Even the most cursory examination of the forest resources of New Hampshire demonstrates that the spruce forests are the most valuable and desirable to preserve and perpetuate. Not only is that species of tree the one for which the most active demand exists, and in the utilization of which the greatest number of ingenious and useful products may be secured; but the spruce forests of New Hampshire are located, without exception, in those portions of the state where, for scenic and sentimental reasons as well as the economic, it is most desirable to secure their perpetuation.

An immediate and pressing reason, therefore, has existed from the first for securing a rational management of the spruce forests of the White Mountain region.

COMPARISONS INSTITUTED.

In co-operation with the division of forestry in the Department of Agriculture at Washington, a series of tests were instituted with a view to determining by actual measurements whether a system of lumbering under a restriction limiting the cutting to the larger trees would be as profitable as the method of indiscriminate cutting then in vogue. The results of their tests were summarized and published in the commission's second report, demonstrating the profitableness of the restricted system, not only for the future but at once. At that time few, if any, of the lumbermen then operating in New Hampshire were conducting their business with any view to an intelligent reproduction of the timber crop. Now, very nearly one half of all the spruce logs harvested in the state are taken out under wise regulations, looking toward the perpetuation of the species; and it is evident that the necessities of the business will soon compel all operators to conform to some system of restricting cutting, unless they wish to bar themselves from continuing in the lumber industry. In short, the prediction of this commission in one of its earliest reports has been so strikingly emphasized that its language is here recalled:

"With the lumbermen of the state the board has cultivated friendly relations. Many of them already perceive that their

interests and the forester's interests are identical, and we are not without hope that the others will soon come to realize that it pays best in the long run to treat our timbered areas so that they shall produce successive crops of value in the least possible time, and that then all the lumbermen will co-operate to establish and maintain a wise system of forestry in New Hampshire. Substantial basis for this hope is found in a study of the conditions of ownership which govern the wooded areas of the state. Apparently we have reached such a point in the distribution of titles to forest areas that we are not likely to see many more large transfers of timber land. This means that lumber operators must henceforth confine their cuttings to the holdings of land which they now possess. Therefore, it behooves them to treat their possessions so as to insure their perpetual use with profit. This can be done only through the application of forestry principles. There are not wanting instances in which such a course is already followed, and it is believed there will be more in the future."

And in this connection it is worthy to add that Mr. Austin Cary, then employed by the division of forestry, who made these first timber measurements in New Hampshire in 1894, is now employed by one of the largest landowners in the state as a consulting forester.

THE "PAPER TRUST."

The formation of the International Paper Company since the publication of our last report is a matter of interest in connection with the discussion of forest preservation in New Hampshire. This company, better known as the "Paper Trust," absorbed the greater number of pulp and paper mills in New York and New England, and thereby secured possession of large areas of forest lands in this state in fee, and of stumpage contracts covering certain other tracts of New Hampshire forest. In line with certain other projected economies in management and methods of manufacture, the managers of the company foresaw the future valuelessness of pulp mills without an adequate supply of pulp wood behind them. Ac-

cordingly they instituted measures for the rational handling of their original forests so as to insure an ever-reproducing supply of secondary growth of spruce; and to this end placed all their forest holdings under the direction of a head forester, Mr. E. M. Griffith, whose training in the service of the division of forestry at Washington, and his actual service in the woods, well fits him to put into practice the principles with which he is so familiar. The purpose of the International Paper Company is to permit the cutting of mature trees only; and the largest measure of credit for their wise conclusions, so sure to be of great benefit to the state at large, must be given to Mr. George T. Crawford, who has been for many years the forestry adviser of the Fall Mountain Paper Company, one of the constituent companies of the "Paper Trust."

GOVERNMENT CO-OPERATION.

If, for any reason, it should be found impracticable for forest owners, either corporate or individual, to provide themselves with the services of a private forester, the division of forestry at Washington offers its services in this capacity, as may be seen by the following Circular No. 21, recently issued by the division:

UNITED STATES DEPARTMENT OF AGRICULTURE.—DIVISION OF FORESTRY.

PRACTICAL ASSISTANCE TO FARMERS, LUMBERMEN, AND OTHERS IN HANDLING FOREST LANDS.

Why Private Forests Are Wrongly Handled.

The forest lands of the United States are owned in three separate ways: First, by the government of the United States, to which belong the reserved and unreserved forests of the public land states; second, by some of the states; and, third, by private owners, among whom are individual men, companies, and institutions.

The private forest lands exceed in area those of the states and the federal government combined, and their preservation in productive condition, as regards both timber and water-

supply, is of vast importance to the nation. As a rule, however, the treatment they receive is calculated to destroy their value rather than to sustain or increase it. The reason is evident and natural. These lands, like other private property, are held by their owners for the returns they yield, and the owners as yet have scarcely begun to understand that it pays better, as a rule, to protect a forest in harvesting the timber crop than to destroy it. A knowledge of how to bring about this desirable result is still more restricted, while trained men capable of advising forest owners in the matter are very few indeed.

Practical Examples of Improved Methods.

For these reasons the division of forestry has undertaken to provide a series of practical examples of improved treatment of private forest lands, in which the present interest of the owner and the protection and improvement of the forest shall have equal weight. The one is essential to the other, for the productive value of forest land is the only consideration that will lead to its preservation by the great majority of private owners. The object of the present undertaking is to show that improved ways of handling timber lands are best for the owner as well as for the forest, by assisting a few owners to make trial of them and then publishing the methods and results for the benefit of all.

Government Co-operation with Forest Owners.

Forest lands in private ownership are mainly of two kinds, small holdings, for the most part farmers' woodlots, and larger areas, chiefly valuable for lumber. This division is prepared, so far as its very inadequate appropriation will permit, to lend its aid to the owners of each kind, on receipt of applications stating the situation, area, and character of the forests for which working plans are desired.

Applications will be considered in the order in which they are received, but precedence may be given to the lands most likely to furnish useful examples. A working plan once pre-

pared will not be put in effect unless it is satisfactory to the division of forestry and to the owner.

The conditions upon which the division will undertake necessary investigations and give assistance are stated in the two agreements on following pages.

Tracts of any size from five acres up are eligible. The only distinction made is that the owners of large tracts, which may present more difficult questions, will be required to share in the expense of solving them, while owners of small tracts will receive assistance from the division without bearing any part of the cost.

Woodlots.

Throughout a very large portion of the United States every farm has a certain part of its area under wood, either planted, as in regions otherwise treeless, or of natural growth. The value of this wooded portion, besides affording protection from the wind, is chiefly for fuel, fencing, and railroad ties, with some building material and the wood needed for special uses about the farm. Without the woodlot a farm very often would be an unprofitable investment, because the farmer could not afford to buy the wood which now costs him very little except the labor of cutting and moving it. Indeed, in very many cases the woodlot keeps the farmer going. His labor there during the winter, when otherwise he would be idle, makes up for any deficit in the cultivated land, and the ready money he receives from the sale of fuel, ties, or other material, is indispensable to his comfort and prosperity.

In two directions, then, material and money, the product of his woodlot is of high importance to the farmer. But in the majority of cases this part of the farm is far less useful than it might easily be made. This is true because the farmer does not study its productive capacity as he does that of his fields and pastures, and hence does not make it yield as freely as he might, with little or no additional labor, if he went about it in the right way.

The following specimen memorandum agreement gives the terms on which the owners of small tracts of forest may cooperate with the division:

Wooodlot Agreement.

WASHINGTON, D. C., September 1, 1898.

The Department of Agriculture of the United States and John Doe of Doeville, county of Bell, state of Pennsylvania, mutually agree together as follows:

1. The Department of Agriculture, in pursuance of investigations in forestry, and in order to disseminate a knowledge of improved ways of handling forest lands, shall, after personal study on the ground by its agent or agents, prepare a plan of harvesting the forest crop and reproducing the forest on the land of the said John Doe, situated and described as follows: One hundred acres, more or less, of second-growth hard-wood forest land, in the town of Doeville, county of Pike, state of Pennsylvania, on the farm known commonly as the Old Doe place, and in the northwest portion of the same.

2. The said plan shall be prepared for the purpose of promoting and increasing the present value and usefulness of the said land to its owner and to perpetuate and improve the forest upon it.

3. Upon the completion of the said plan, and its acceptance by the said John Doe, the Department of Agriculture shall supervise the execution thereof so far as may be necessary.

4. The Department of Agriculture shall render all services under this agreement wholly without charge to the said John Doe, nor shall it participate in any degree in the receipts and expenses arising from the said land, except to defray the pay and expenses of its agent or agents.

5. The Department of Agriculture shall have the right to publish and distribute the said plan and its results for the information of farmers and others whom it may concern.

6. This agreement may be dissolved by either party upon ten days' notice given to the other.

(Signed) .....

(Signed) .....

WASHINGTON, D. C., October 1, 1898.

The working plan above mentioned being now completed

is accepted, and will be carried out under the conditions and during the validity of the above agreement.

(Signed) .....

Timber Lands.

Large bodies of forest land in almost every wooded portion of this country have come into the hands of private owners, and are held by them chiefly for their value as sources of timber. Much of this land, probably the greater part of it, is in hilly or mountainous regions where the preservation of the forest is of importance for both wood and water, while the destruction of the lowland forests, except when they give way to agriculture, would bring with it the loss of a plentiful spring of national wealth.

The harvest of the timber crop on these private timber lands is commonly accompanied, under the usual methods of lumbering, by the destruction of the forest when merchantable trees predominate, and in any case by severe and needless injury. Fire follows the lumberman, in spite of the precautions he very often takes, until in many places it is thought to be inevitable. These are misfortunes from which the owners of the forest lands are the first but not the only losers, for in the aggregate the loss is of immense public concern. It is to prevent these public and private losses that the division offers its assistance, realizing fully that they must continue until the success of some of their number proves to the great mass of timber landowners that improved and conservative methods of lumbering will pay.

A specimen memorandum agreement, such as this division, through the Department of Agriculture, is prepared to make with owners of timber land, so far as its resources will permit, is appended. Second growth and partly devastated lands will be considered as well as virgin forest.

Timber Land Agreement.

WASHINGTON, D. C., August 5, 1898.

The Department of Agriculture of the United States and Richard Roe of Roetown, county of Freedom, state of Pennsylvania, mutually agree together as follows:

1. The Department of Agriculture, in pursuance of investigations in forestry, and in order to disseminate a knowledge of improved ways of handling forest lands, shall, after personal study on the ground by its agent or agents, prepare a plan for harvesting the forest crop and reproducing the forest on the land of the said Richard Roe, situated and described as follows: Ten thousand acres, more or less, of virgin and second-growth forest land in the towns of Brownsville, Elizabeth, and North Morris, counties of Freedom and Tucker, state of Pennsylvania, in the northern portion of the tract commonly known as the Jackson Purchase.

2. The said plan shall be prepared for the purpose of promoting and increasing the present value and usefulness of the said land to its owner, and to perpetuate and improve the forest upon it.

3. Upon the completion of the said plan and its acceptance by the said Richard Roe, the Department of Agriculture shall supervise the execution thereof so far as may be necessary.

4. The cost of executing the provisions of this agreement shall be paid as follows:

(a) The salaries of all the employees of the Department of Agriculture engaged in fulfilling this agreement shall be paid by the department.

(b) A preliminary visit of inspection, if required, shall be wholly at the charge of the department.

(c) Actual and necessary expenses for traveling and subsistence of the agent or agents of the department working under this agreement, except as provided in the foregoing paragraph *(b)*, shall be paid by the said Richard Roe. What are "actual and necessary expenses" shall be determined by the printed regulations of the department. Expenses under this paragraph *(c)*, are estimated, for the preparation of this working plan, at seventy-five dollars.

(d) Necessary assistants shall be furnished by the said Richard Roe without cost to the department. It is estimated that two such assistants will be required for five weeks to prepare this working plan.

(e) The department shall not participate in any degree in the receipts and expenses arising from said land, except as above provided.

5. The Department of Agriculture shall have the right to publish and distribute the said plan and its results for the information of lumbermen, forest owners, and others whom it may concern.

6. This agreement may be dissolved by either party upon ten days' notice given to the other.

(Signed) .....
(Signed) .....

WASHINGTON, D. C., October 1, 1898.

The working plan above mentioned being now completed is accepted, and will be carried out under the conditions and during the validity of the above agreement.

(Signed) .....

Applications.

Applications for working plans should state which agreement, woodlot or timber land, they have in mind. They are particularly requested to specify the acreage and situation of their land, the latter by state, county, and township, or by public surveys. Full details as to the character of the forest are especially desired, in order to avoid delay.

Applications may be made at any time to Gifford Pinchot, Forester, Department of Agriculture, Washington, D. C., and it is to be hoped that New Hampshire landowners will avail themselves of the opportunity this presents.

Practical Assistance to Tree-Planters.

The Division of Forestry is prepared also, so far as its very limited appropriation will permit, to render practical and personal assistance to farmers and others by co-operating with them to establish forest plantations, woodlots, shelter-belts, and windbreaks. A section of the division has recently been organized and placed in charge of an expert tree-planter,

assisted by a number of collaborators and assistants residing in the different states, who are thoroughly familiar with their local conditions. This section will devote itself entirely to investigations in tree-planting and to the assistance of those who may avail themselves of the co-operative plan outlined in this circular. Applications for such assistance will be considered in the order of their receipt, but the division reserves the right to give preference to those likely to furnish the most useful object lessons. After an application has been made and accepted, the superintendent of tree-planting, or one of his collaborators or assistants, will visit the land of the applicant, and, after adequate study on the ground, will make a working plan suited to its particular conditions. The purpose of this plan is to give help in the selection of trees, information in regard to planting, and instruction in handling forest trees after they are planted.

Briefly stated, the division proposes to give such aid to tree-planters that woodlots, shelter-belts, windbreaks, and all other economic plantations of forest trees may be so well established and cared for as to attain the greatest usefulness and most permanent value to their owners.

Origin of the Plan.

The co-operative plan announced in Circular No. 21, as above, by which farmers, lumbermen, and others are assisted in handling forest lands, has been so well received, that the division offers a similar co-operative plan to aid farmers and other landowners in the treeless regions of the the West, and wherever it is desirable to establish forest plantations. Under the provisions of Circular No. 21, issued in October, 1898, about 400,000 acres of woodland have already received attention. Applications have been received for assistance in the management of about 1,500,000 acres, and attention is being given to them as rapidly as the resources of the division will permit.

Public recognition of the success of better methods applied to the management of timber lands is rapidly increasing. Equal success must follow the application of such methods

to the developing of forest plantations, woodlots, and even shelter-belts and windbreaks. Upon that fact the co-operative plan set forth in this circular is based.

Tree-Planting in the Past.

Forest tree-planting has been in progress in the West for many years. Although reasonable success has usually followed skillful planting and close attention to the selection of species and to their subsequent care, many of the tree claims of that region are failures. This condition has largely arisen from the difficulty of obtaining accurate information at first hand regarding the most desirable species to grow in a given locality and from the lack of personal supervision by a competent tree-planter in the setting out and subsequent care of the plantation. The growing of forest trees for economic purposes cannot be successfully undertaken without some knowledge of trees, their habits, and their adaptability to the place where they are to be planted. The grower must know what to plant, how to plant it, and how to care for it afterwards.

The Value of Forests to Farmers.

Few persons comprehend in full measure the direct and indirect value of forests to farmers. In the humid portions of America, where nearly every farm has its woodlot, the total area of the woodland is more than two hundred million of acres. It is not possible to make an accurate statement of the value of the annual products from these lands, but when it is considered that nearly all the fuel used by the farmers of the region mentioned, together with most of the wood for fencing and a considerable portion of the timber for building purposes, is annually cut from the woodlots, their value begins to be appreciated.

For fuel and fencing, the woodlot and other forest plantings are equally desirable to dwellers on the plains. On Mr. E. T. Hartley's farm, near Lincoln, Neb., an acre of land set to willow has for several years provided all necessary fuel used on the farm, and today there is more standing timber upon it

than ever before. The planting is in a ravine of little value for general farming. A plantation of hardy catalpa, near Hutchinson, Kan., planted in the spring of 1892 began a year ago to reimburse the owner. The trees taken out at that time in thinning the plantation, were cut into fence posts. They were cut at the level of the ground and each tree furnished two posts. The trees removed averaged eighteen feet high, one of the tallest measuring twenty-one feet nine inches.

Forest plantations are valuable not only for the purposes above indicated, but in addition they have great indirect value. By conserving the moisture and tempering the wind, they modify the local climate to a very marked degree.

As the farmers of the plains come to recognize more fully the great indirect, as well as direct, value of forest plantations, woodlots, shelter-belts, and windbreaks scattered over the agricultural treeless regions, and undertake to grow them in greater numbers, even if individual plantations are small in extent, the total result will be of vast importance.

An Incidental Value of Forest Plantations.

To the majority of people there is nothing else so attractive about a home as trees. A well planted woodlot, in two or three years after its establishment, will provide the farmer with a supply of trees to plant along roads and for ornamental purposes about buildings and gardens. As the trees in a plantation begin to crowd each other many may be removed with material advantage to those that remain, care being taken not to interfere with the shading of the ground. The superfluous trees often pay the cost of cultivation and care for the plantation after it is once established.

Cost of Planting and Cultivating Forest Trees.

The cost of planting and the subsequent care of a forest plantation varies greatly. Much depends upon the kinds of trees planted, the cost of labor, and the character of the soil. In most places trees can be bought very cheaply. Deciduous trees of one season's growth, which under most conditions is

the best age for general planting, can be purchased in quantity at prices varying from sixty-five cents to five dollars per thousand. But even at this price it is much more convenient and usually cheaper for the farmer to grow his own seedlings.

Conifers are more difficult to grow from the seed, and most farmers will find it better to buy trees of this class from nurserymen. If, however, conifers are purchased directly from the seedbed, the more common species will cost from $2.50 to $5 per thousand. Such plants must be grown for two or three years in beds or nursery rows before transferring to the plantation.

The stock for a mixed plantation of desirable species, one year old, set four feet apart each way, should be obtained at the cost of from $4 to $9 per acre. For older stock and for species difficult to grow from seed or rare in nurseries the cost will be much greater.

After the first year the cost will depend very greatly upon the success of the first planting. Thorough cultivation will be required until the trees are sufficiently large to shade out grass and weeds. In treeless regions the same care that a successful farmer gives his cornfield should be given forest plantations for the first two or three years. Not only should weeds and grass be kept down, but the surface soil should be frequently broken during the driest portion of the year to prevent excessive soil evaporation and consequent injury to the trees.

When and How Long Plantations Pay.

The immediate value of the woodlot for fuel will depend largely upon the rapidity of growth of the trees planted and the fuel value of their products. Under favorable circumstances, after the woodlot has reached the age of from eight to twelve years, some trees suitable for fuel and posts can be taken out yearly without injury to the rest. If the plantation be correctly managed young trees will often come up of their own accord to take the places of the older trees as they are removed. This is true already in many of the better managed among the older plantations.

But if sheep or other stock are allowed to graze in or overrun a plantation, undergrowth is prevented from coming in, and no provision is made for the perpetuation of the forest condition. The soil becomes packed by the trampling of the stock, the natural mulch is destroyed, and the trees suffer.

After a woodlot has begun to provide fuel, posts, and other material for farm uses it should continue to supply such products indefinitely. To secure this result, however, only a limited amount may be taken out in any single season.

The many failures on the timber claims of the West should not be discouraging. Much of the poor success has been directly due to the selection of undesirable species, poor judgment in planting, and to the lack of proper care of the plantation after its establishment.

Planting on Worn-out Farms.

Many of the worn-out farms in humid regions may be brought back to their original fertility by growing forest trees upon them for a series of years, and very many of them contain land better suited to the production of wood than to any other purpose. Such land should never have been cleared. It is fortunately true that throughout the regions once wooded worn-out farm lands will usually revert to their previous condition if protected from fire and stock. This result may be very materially hastened, and usually more desirable species grown, if some attention be given to forest planting.

The Plan of Co-operation.

Applications for assistance under the terms of this circular will be considered, as already stated, in the order in which they are received, but precedence will be given to the lands most likely to furnish useful examples, after the study on the ground has been made. The plan formulated for establishing and developing the forest plantation, woodlot, shelter-belt, or windbreak will not be put into effect unless it be satisfactory both to the Division of Forestry and to the owner. The specific agreement which the Department of Agriculture is prepared to make is as follows:

Tree-Planting Agreement.

WASHINGTON, D. C., ..., 189 .

The Department of Agriculture of the United States and ....., of ....., county of ....., state of ....., mutually agree as follows:

1. The Department of Agriculture, in pursuance of investigations in forestry, and in order to disseminate a knowledge of improved ways of planting and developing forest plantations, woodlots, shelter-belts, and windbreaks, shall, after personal study on the ground by its agent or agents, prepare a plan for planting and caring for a forest plantation, woodlot, shelter-belt or windbreak on ..... acres of land of the said ....., situated in the town of ....., county of....., state of .....

2. The said plan shall be prepared for the purpose of promoting and increasing the present value and usefulness of said land to its owner, and to develop and perpetuate a plantation of forest trees upon it.

3. Upon the completion of the said plan and its acceptance by the said ....., the Department of Agriculture shall supervise the execution thereof so far as may be necessary.

4. If the area described in paragraph 1 does not exceed five acres in extent, the Department of Agriculture shall render all services under this agreement wholly without charge to the said ....., but it shall not participate in any case or in any degree in the expenses of planting and caring for the said forest plantation, woodlot, shelter-belt, or windbreak, except to defray the pay and expenses of its agent or agents, or in any profits or returns which may arise from its growth.

5. If the area described in paragraph 1 is larger than five acres, the cost of executing the provisions of this agreement shall be paid as follows:

(a) A preliminary visit of inspection, if required, shall be wholly at the charge of the department.

(b) Actual and necessary expenses for traveling and subsistence of the agent or agents of the department working under this agreement, except as provided in the foregoing

paragraph *(a)*, shall be paid by the said ..... In the present case these expenses are estimated at $.... What are "actual and necessary expenses" shall be determined by the printed regulations of the department.

6. The Department of Agriculture shall have the right to publish and distribute the said plan and its results for the information of farmers and others whom it may concern.

7. This agreement may be dissolved by either party upon ten days' notice given to the other.

(Signed) .....
Owner.

(Signed) .....
Secretary of Agriculture.

The working plan above mentioned, being completed, is now accepted, and will be carried out under the conditions and during the validity of the above agreement.

(Signed) .....
Owner.

Hints to Applicants.

Persons desiring the assistance of the division as here indicated should make application as early as November of each year, or earlier if possible, so that ample time may be afforded the agent of the division to visit the farm of the applicant and formulate plans under which the work is to proceed in time for the planter to order the nursery stock or seeds for spring planting. Applications which do not reach the office by November 15 are likely to go over until the following year. In this, as in the foregoing plan of co-operation, applications should be made to Mr. Pinchot.

STATE OWNERSHIP OF FORESTS.

It may be that, with all these widely separated agencies and influences at work to bring about a rational treatment of the forest cover by individual landholders, the necessity for public or state action will be eliminated. This board, however, cannot believe this to be the case. The relation of the state to forestry is most intimate, and has never been more

clearly summed up than in the words of the Hon. Joseph B. Walker of this state, being a member of previous forestry commissions, who, in discussing this phase of the topic, says:

"Thus far there has been no such thing as forestry in this country. Until recently the need of it has been but little felt. Statistics show that our primeval timber supplies have not yet been exhausted. Nature, too, has been and is reforesting many sections formerly denuded, wholly or in part. But the time is not distant when a more rational treatment of our forests will be absolutely essential to a home supply of wood and timber.

"The states should be the first to see this fact and to provide means to secure it. One or more schools of forestry like those abroad should be instituted by each or special courses for the teaching of its principles and practice established in existing institutions. This would result in a speedy improvement of the management of wooded property, and in season, perhaps, to save the country from the timber famine which it is sure to experience if the present reckless system of forest destruction is continued for another generation. Our woods are yielding under nature's tutelage but a fraction of what they might produce under skillful culture. It is as idle to trust for a satisfactory crop of timber to nature's capricious sowing of the necessary seeds as it would be if one sought in that way a crop of maize or wheat. God's primal curse of the ground evidently meant that it should thereafter yield its highest returns only in response to man's wise control of its potencies.

"We do not hesitate to urge the acquisition by states of tracts of forest to be held for the conservation of their water-power, the amelioration of their climate, the preservation of their scenery, and for the instruction, largely by object lessons, in good forestry, of their people. Aside from the benefit thus derived, these may be made to yield a fair return upon their cost and maintenance.

"Some years ago a bill passed the New Hampshire senate, but failed in the house, directing the Forestry Commission to consider and make a report to the legislature at a subsequent

session upon the advisability of devoting to a state park that part of the White Mountain region known as the Presidential Range, in which are situated Mount Washington, Mount Jefferson, Mount Adams, and Mount Monroe, with their foothills and intermediate valleys, occupying an area of some thirty square miles. While to many the proposition may have seemed chimerical, its realization at a date not distant should not be surprising to such as are cognizant of the fact that ten millions of people and more live within a twelve hours' ride or less of this locality.

MANIFEST ADVANTAGES.

"Were all the scenic attractions of this region made accessible to view by additional paths and roads, the present large number of visitors would be greatly increased. Were the principles of an enlightened forestry applied to the management of the great forests concealed in its recesses, they would yield fair pecuniary returns and continue to serve the other offices which they now render.

"In each state suitable forest reserves, in which well-kept roads and paths render accessible fine views and streams, quiet valleys and mountain summits, as well as dense forests kept perpetually attractive by intelligent care, might be made very largely, and perhaps entirely, self-sustaining, and would furnish a blessed sanitarium to the thousands who would be sure to frequent them. But such must, in most cases, be established and maintained by the particular states within whose limits they are situated, and as state possessions.

"Every state should have a well-digested code of forest law. Until such has been provided, the treatment of its wood and timber lands will be irregular, and very often adverse to the interest not only of the public, but to that of the private owner as well. But such a code cannot be devised and enacted at once. It must embody the suggestions of local experience and grow to perfection by degrees, just as the irrigation codes of southern Europe and the railroad codes of this country have done.

"The devise of such a code is the more difficult inasmuch as our forests are generally the property of private owners, and to a small extent only belong to the state. The state of New Hampshire does not own a single forest acre. When, therefore, individual owners see fit to pursue a course of management which may be detrimental to the other great interests of the state, and its protection is invoked, intricate questions will be likely to arise, to the temporary perplexity, perhaps, of its courts. And just here it may be said that this association will confer an inestimable benefit upon the forestry interests of this country by preparing and scattering broadcast a digest of the forest laws of the several states, so far as such exist today. Imperfect as these may be, they are American and suggestive. Side by side with those of older countries, they would aid greatly in the construction of a system for general use with us. It would be unwise to copy without careful examination laws that have grown out of the experiences of peoples living under different traditions and differently ruled. Ours must be American and answer the demands of the new environments of a new people."

FOREST PARKS.

In the absence of state appropriations for the creation of a forest preserve such as Mr. Walker suggests, the forestry commission is empowered to receive gifts of money for the purchase of land to be used as forest parks. Two such funds have been promised, as outlined in a previous report, but no accretions have been made to them since then, and the legal steps necessary to complete the state's title to the lands specified have been held in abeyance for legal and other causes.

PRESERVATION OF SHADE TREES.

The commission is now able to supply a limited number of tree tags, authorized by the legislature for the protection of shade trees along the highway, and requests for them should come through the selectmen of towns, addressed to the Forestry Commission, Concord, N. H.

For the Commission.

GEORGE H. MOSES,

Secretary.

CHAPTER 44, LAWS OF 1893.

AN ACT FOR THE ESTABLISHMENT OF A FORESTRY COMMISSION.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. There is hereby established a forestry commission, to consist of the governor, *ex officio*, and four other members, two Republicans and two Democrats, who shall be appointed by the governor with the advice of the council, for their special fitness for service on this commission, and be classified in such manner that the office of one shall become vacant each year. One of said commissioners shall be elected by his associates secretary of the commission, and receive a salary of one thousand dollars per annum. The other members shall receive no compensation for their services, but shall be paid their necessary expenses incurred in the discharge of their duties, as audited and allowed by the governor and council.

SECT. 2. It shall be the duty of the forestry commission to investigate the extent and character of the original and secondary forests of the state, together with the amounts and varieties of the wood and timber growing therein; to ascertain, as near as the means at their command will allow, the annual removals of wood and timber therefrom, and the disposition made of the same by home consumption and manufacture, as well as by exportation in the log; the different methods of lumbering pursued, and the effects thereof upon the timber supply, water-power, scenery, and climate of the state; the approximate amount of revenue annually derived from the forests of the state; the damages done to them from time to time by forest fires; and any other important facts relating to forest interests which may come to their knowledge. They shall also hold meetings from time to time, in different parts of the state, for the discussion of forestry subjects, and shall make an annual report to the governor and council, embracing such suggestions as to the commission seem important, fifteen hundred copies of which shall be printed by the state.

SECT. 3. The selectmen of towns in this state are hereby constituted fire wardens of their several towns, whose duty it shall be to watch the forests, and whenever a fire is observed therein to immediately summon such assistance as they may deem necessary, go at once to the scene of it, and, if possible, extinguish it. In regions where no town organizations exist, the county commissioners are empowered to appoint such fire wardens. Fire wardens and such persons as they may employ shall be paid for their services by the towns in which such fires occur, and, in the absence of town organizations, by the county.

SECT. 4. Whenever any person or persons shall supply the necessary funds therefor, so that no cost or expense shall accrue to the state, the forestry commission is hereby authorized to buy any tract of land and devote the same to the purposes of a public park. If they cannot agree with the owners thereof as to the price, they may condemn the same under the powers of eminent domain, and the value shall be determined as in case of lands taken for highways, with the same rights of appeal and jury trial. On the payment of the value as finally determined, the land so taken shall be vested in the state, and forever held for the purposes of a public park. The persons furnishing the money to buy such said land shall be at liberty to lay out roads and paths on the land, and otherwise improve the same under the direction of the forestry commission, and the tract shall at all times be open to the use of the public.

SECT. 5. This act shall take effect upon its passage.

[Approved March 29, 1893.]

CHAPTER 85, LAWS OF 1895.

AN ACT FOR THE PROTECTION AND PRESERVATION OF ORNAMENTAL AND SHADE TREES IN THE HIGHWAYS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. The mayor and aldermen in cities and the selectmen of towns are hereby authorized, as hereinafter pro-

vided in this act, to designate and preserve trees standing and growing in the limits of the highways, for the purposes of shade or ornament, and to designate not more than one such tree in every sixty-six feet where such trees are growing and are of a diameter of one inch or more.

SECT. 2. Said mayor and aldermen and selectmen shall, at such seasons of the year as they deem proper, designate such trees as are selected by them for the purposes set forth in this act, by driving into the same, at a point not less than four nor more than six feet from the ground, and on the side toward the highway, a nail or spike with a metallic washer hung thereon, on which shall be stamped the seal of the state of New Hampshire, together with such numbers or figures as will enable said officers to keep a correct record of said trees. Said washers shall be procured by the secretary of the forestry commission, and furnished by him to said officers as may be required by them for the purposes of this act; but nothing in this act shall prevent said officers from removing said trees whenever in their opinion the public good requires it.

Said mayor and aldermen or selectmen shall, at least once each year, renew such nails or spikes and washers as shall have been destroyed or defaced, and may also designate, in the same manner as hereinbefore directed, such other trees within the limits of the highway as in their judgment should be preserved for ornament or shade.

SECT. 3. Whoever shall wantonly or intentionally injure or deface any tree thus designated, or any of said nails, spikes, or washers affixed to said trees, shall forfeit not less than five nor more than one hundred dollars, to be recovered by complaint, one half of which fine shall go to the complainant, and one half to the city or town wherein the offense was committed.

SECT. 4. This act shall take effect on its passage.

[Approved March 28, 1895.]

CHAPTER 110, LAWS OF 1895.

AN ACT FOR THE PROTECTION OF FORESTS FROM FIRE.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. It shall be the duty of the forestry commission, upon application by the owner or owners of any tract of forest land situated in a locality where no town organization exists, to appoint a suitable number of special fire wardens for said tract, to define their duties, to limit the term of employment and to fix their compensation. The expense attending the employment of said special fire wardens shall be borne one half by the party or parties making the application for their appointment and one half by the county in which said tract of forest land is located.

[Approved March 29, 1895.]

EIGHTH ANNUAL REPORT

OF THE

SECRETARY OF STATE,

CONTAINING AN

Abstract of the Annual Returns of Corporations.

DECEMBER 1, 1899.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1899.

These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1899.

To the Honorable Senate and House of Representatives:

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1899.

EDWARD N. PEARSON,

Secretary of State.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbot-Downing Co.	Gerald Wyman	Boston, Mass.	Dec. 2, 1872	$460,000	$400,000	$100	$132,432.67	$211,956.44	$611,956.44
A. B Skinner Co.	AdolphW. Pressler	Keene	April 13, 1897	33,000	33,000	100	6,904.27	3,517.70	44,827.58
A. Converse Place Lumber Co.	A. Converse Place	Dover	May 19, 1898	35,000	30,000	100	23,461.64	17,588.70	30,455.79
Alder Brook Lumber Co.	Henry K. Hyde	Ware, Mass.	Mar. 25, 1897	20,000	20,000	100	17,833.01	48,153.11	45,220.43
Alert Boat Club	Fred W. Scott	Concord	May 13, 1897	1,000	900	50	60.00	600.00	2,000.00
Alexander Sanitarium	James Minot	Concord	Aug. 3, 1897	30,000	30,000	100	4,982.03	8,333.53	33,985.04
Alpine Aqueduct Co.	Thomas E. Fisk	Gorham	Act of 1874	25,000	21,000	100	700.00	.....	15,500.00
American Investment Co.	W. M. Upham	Boston, Mass.	June 22, 1885	100,000	100,000	50	4,091.90	41,381.87	Real estate, etc.
American Shearer Mfg. Co.	F. K. Priest	Nashua	Mar. 22, 1875	20,000	20,000	100	10,701.02	16,074.83	100,865.18
Amory Manufacturing Co.	F. C. Dumaine	Boston, Mass.	July 1, 1879	2,000,000	1,350,000	100	523,000.92	25,000.00	1,533,902.29
Amoskeag Clothing Co	AaronH. Weinstein	Manchester	June 30, 1898	9,000	9,000	100	2,000.00	1,500.00	11,000.00
Annis Flour & Grain Co.	Roswell Annis	Manchester	Aug. 11, 1892	20,000	20,000	100	279.00	23,972.00	77,000.00
Annis Grain & Lumber Co	Roswell Annis	No. Londonderry	Aug. 11, 1892	40,000	40,000	100	2,700 00	24,400.00	88,100.00
Arno Musical Box Co.	Matthew H. Foster	Boston, Mass.	Jan. 20, 1887	100,000	100,000	50	242.44	7,000.26	Out of business.
Ball & Socket Fastener Co.	W. S. Richardson	Boston, Mass.	Jan. 18, 1884	100,000	100,000	50	13,367.78	1,516.94	Machines, etc.

Barrington Creamery Ass'n	A. B. Locke	Barrington	Dec. 30, 1890	1,500	1,500	25			1,800.00
Barron Hotel Co	C. H. Merrill	Crawford House	Nov. 20, 1895	115,000	115,000	100	1,198.04	84,905.70	207,478.35
Bath Lumber Co	Amos N. Blandin	Bath	June 10, 1891	75,000	75,000	100	52,696.77	75,262.65	126,613.38
Beecher Falls Co	H. H. Dudley	Concord	Nov. 3, 1894	175,000	159,000	100	28,467.49	92,093.46	200,997.26
Bell Factory Co	E. H. Taylor	Peterborough	Sept. 13, 1893	10,900	10,525	25	3,206.66	1,400.00	7,000.00
Berlin Dry Goods Co	Lorin A. Dresser	Berlin	Dec. 21, 1895	21,000	21,000	100	4,750.00	8,000.00	26,000.00
Bethlehem Park Association	Benj'min Tucker	Bethlehem	May 27, 1898	15,000	8,000	25		689.58	15,000.00
Board of Trade Building Co	Isaac A. Hill	Concord	Jan. 15, 1889	50,000	50,000	100			Land and building.
Boston District Messenger Co	H. A. Hunt	Providence, R. I	Nov. 21, 1888	70,000	70,000	50	350.00		70,000.00
Boston Fire & Police Notification Co	G. H. Hamblett	Boston, Mass.	Mar. 4, 1892	20,000	17,500	25	300.00	2,397.35	600.00
Bristol Aqueduct Co	M. W. White	Bristol	April 3, 1886	22,000	22,000	50	150.00	550.00	22,000.00
Bristol Water Power Co	Frank P. Fields	Bristol	Aug. 9, 1884	15,000	15,000	50	453.32	75.00	15,000.00
Brookline Improvement Co	C. H. Holcombe	Brookline	Mar. 2, 1896	3,000	1,550	25	12.50	400.00	2,350.00
Browns' Lumber Co	George R. Eaton	Lancaster	July 1, 1874	346,800	346,800	100	56,782.08	197,846.72	686,082.00
Casino Building Co	O. W. Tibbetts	Laconia	Oct. 30, 1896	10,000	9,550	25		10,500.00	20,000.00
C. H. Burke Baking Co	Chas. H. Burke	Nashua	Feb. 4, 1896	15,000	15,000	100	6,100.00	9,560.00	34,134.00
China Mfg. Co	B. R. Weld	Boston, Mass.	June 19, 1867	1,000,000	800,000	100	13,272.00	38,450.00	240,000.00
Citizens' Ice Co	Arthur T. Cass	Tilton	Oct. 27, 1898	1,800	1,800	25	19.04	600.00	2,400.00
Citizens' Telephone Co	S. B. Cole	Lakeport	July 23, 1896	20,000	18,575	25	692.00	7,962.00	24,000.00
C. N. Washburn Shoe Co	C. N. Washburn	Claremont	July 13, 1897	50,000	50,000	100	42,089.69	52,431.53	64,649.34
Concord Axle Co	D. Arthur Brown	Penacook	May 18, 1880	75,000	75,000	100	15,773.71	5,510.49	90,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.— *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Concord Development Co	J. E. Fernald	Concord	July 1, 1890	$15,300	$15,300	$100	$700.00		$15,962.40
Concord Manufacturing Co	Paul R. Holden	Penacook	Act of 1874	150,000	150,000	100	9,652.18	$293,850.41	*246,864.87
Concord Real Estate Co	F. M. Knowles	Concord	Dec. 24, 1896	30,000	30,000	100			30,000.00
Concord Shoe Factory	W. F. Thayer	Concord	June 6, 1884	27,500	27,500	100			Shoe factory.
Contoocook Mills Co	Geo. E. Gould	Hillsboro' Bridge.	Dec. 20, 1881	150,000	150,000	100		65,000.00	370,000.00
Coös Lodge Corporation	Geo. N. Kent	Lancaster	May 4, 1895	10,000	9,500	25	533.54	15,422.64	22,870.88
Cornish Creamery Co	Wm. H. Sisson	Cornish Flat	June 9, 1888	5,000	5,000	10		260.00	5,000.00
Courier Publishing Co	N. T. Kimball	Rochester	Oct. 22, 1894	6,000	6,000	100	2,378.02	152.64	10,000.00
Crane Manufacturing Co	M. L. Crane	Lakeport	Feb. 19, 1890	45,000	45,000	100	9,147.24	895.66	45,000.00
C. R. Pease House Furnishing Co	L. B. Pease	Nashua	Mar. 31, 1898	45,000	45,000	100	13,908.70	21,374.40	66,775.65
Crystal Lake Water Co	Albert E. Barney	Canaan	Aug. 16, 1889	20,000	12,000	10			12,000.00
Davis Mica Co	Harry B. Hurd	Keene	Dec. 2, 1896	18,000	18,000	25	740.00	1,675.40	15,000.00
D. K. Manufacturing Co	C. A. Siegemund	Boston, Mass	Oct. 13, 1892	30,000		100		271.39	Patents, etc.
Dodge Needle Co	A. B. Dodge	Manchester	Feb. 5, 1895	12,000	12,000	100	1,354.43	6,177.14	18,296.50

* Mills and machinery, $150,000, not included.

Dover Beef Co	S. E. Hyde	Dover	Aug., 1887	20,000	20,000	50	20,601.07	6,337.18	10,209.57
Dover Improvement Ass'n	F. E. Garside	Dover	July 9, 1885	50,000	23,800	50	500.00	34,500.00	75,750.00
Draper & Maynard Co	H. S. Huckins	Ashland	Nov. 30, 1897	25,000	25,000	100	22,330.00	2,834.52	17,741.00
Dustin Island Woolen Mills	A. G. Harris	Penacook	Nov. 14, 1894	40,000	40,000	100	131,813.07	84,636.60	47,176.47
Eaton Heights Shoe Co	W. P. Farmer	Manchester	May 17, 1894	20,000	20,000	50	2,179.62	11,818.23	24,175.46
Elliott Manufacturing Co	Wm. N. Johnson	Manchester	April 5, 1892	150,000	150,000	100	2,645.66	73,568.27	277,828.72
Elm Mills Woolen Co	E. G. Morrison	Tilton	May 16, 1895	20,000	20,000	100	.....	12,000.75	38,878.35
Emerson Paper Co	J. T. Emerson	Claremont	Dec. 30, 1890	75,000	75,000	100	13,020.66	72,533.82	139 984.46
Esty Hosiery Co	Fred A. Phelps	Laconia	May 17, 1894	100,000	100 000	100	100.00	31,755.00	103,200.00
Esty Sprinkler Co	F. A. Phelps	Laconia	Mar. 15, 1893	100,000	100,000	100	6,197.78	4,000.00	122,800.00
Etna Creamery Association	H. F. Hoyt	Etna	April 12, 1890	2,000	1,250	50	140.37	400.00	1,800.00
Everett Knitting Works	Geo. S. Rogers	Lebanon	Feb. 4, 1887	150,000	150,000	50	5,899.16	28,402.75	158,862.15
Exeter Brass Works	Eben Folsom	Exeter	Dec. 31, 1892	15,000	15,000	50	8,954.00	3,536.00	23,000.00
Exeter Building Association	E. S. Brown	Exeter	Sept. 5, 1884	27,600	27,600	100	1,270.00	33,650.00	Plant, etc.
Exeter Machine Works	Wm. Burlingame	Exeter	Nov. 15, 1870	60,000	60,000	66⅔	6,754.00	24,902.10	75,471.70
Exeter Manufacturing Co	Geo. E. Kent	Exeter	Jan. 22, 1828	500,000	325,000	50	.....	223,103.11	475,571.02
Exeter Telephone Co	Geo. B. Shaw	Exeter	June 27, 1898	2,000	.....	25	.....	.....	.....
F. C. Dow Co	L. M. Dow	Manchester	Oct. 14, 1897	9,000	9,000	50	956.45	2,650.27	11,956.45
Fletcher & Webster Furniture Co	I. M. Merrill	Nashua	Feb. 1, 1878	40,000	40,000	100	3,104.07	5,348.25	41,401.48
Gale Bros. (incorporated)	Stephen H. Gale	Exeter	Jan. 31, 1894	205,000	205,000	100	171,118.52	135,836.51	170,794.37
Garvin's Falls Power Co	Wm. A. Russell	Boston, Mass.	July 27, 1892	100,000	100,000	100	3,070.94	27,280.68	128,240.34
Gilbert Aniline Co	Justin Edwards	Boston, Mass.	April 20, 1898	20,000	20,000	50	4,303.59	8,932.79	37,771.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.— *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Gilmanton Creamery Co	W.S.P. Sanders'n	Gilmanton	Aug. 27, 1895	$3,000	$2,950.00	$25	$1,589.84	$4,101.90	$5,500.00
Gilmanton Mills	F. I. Eustis	Boston, Mass	Aug. 27, 1875	100,000	100,000.00	100	49,888.98	10,808.77	107,742.48
Globe Machine Co	C. T. Birchard	Boston, Mass	Aug. 20, 1896	25,000	25,000.00	25		103.00	25,000.00
Grand Forks Real Estate Co	Louis G. Hoyt	Kingston	Aug. 27, 1889	7,000	7,000.00	100	50.00	5,285.77	12,000.00
Grange Block Co	G.W. Springfield	Rochester	Dec. 12, 1888	12,000	12,000.00	100			12,000.00
Granite Dust Co	Chas. R. Brooks	Farmington	June 30, 1898	1,000	1,000.00	50	165.00	337.00	1,200.00
Hadley Bros. Mfg. Co	Geo. W. Hadley	So. Lyndeborough	Jan. 13, 1896	20,000	9,200.00	100	125.00	2,200.00	9,800.00
Hanover Water-Works Co	Perley R Bugbee	Hanover	Mar. 31, 1893	75,000	45,000.00	100	300.00	20,040.00	67,000.00
Hampson Flexible Steam Joint Co	M. L. Crane	Lakeport	Jan. 24, 1895	35,000	35,000.00	100	104.32	1,828.55	35,000.00
Head & Dowst Co	John Dowst	Manchester	Mar. 19, 1891	500,000	100,000.00	100	127,837.83	141,586.18	345,024.71
Hillsborough Electric Light & Power Co	J. F. Grimes	Hillsboro' Bridge	Feb. 19, 1895	35,000	35,000.00	50	472.60	12,531.12	35,000.00
Hillsborough Mills	Nash Simons	Wilton	June 27, 1873	500,000	220,000.00	100	194.19	116,280.22	296,986.81
Holt Bros. Mfg. Co	W. H. Holt	Concord	Dec. 17, 1889	75,000	42,300.00	100	9,235.00	11,645.00	76,000.00
Home Investment Co	F. M. Knowles	Concord	Mar. 28, 1898	18,000	18,000.00	100			18,000.00

H. P. Hood & Sons Corporation	Chas. H. Hood..	Charlesto'n, Mass.	Jan. 1, 1890	40,000	40,000.00	100	121,929.87	111,514.32	90,593.56
Humphrey-Dodge Co.	H. A. Dodge.	Concord	Aug. 1, 1895	40,000	35,000.00	100	11,727.65	9,151.72	24,853.16
Ideal Manufacturing Co.	A. B. Davis.	Tilton	Jan. 4, 1896	23,000	23,000.00	100	11,257.28	4,589.89	28,089.89
Jackson Co.	Frederic Amory	Boston, Mass.	July 1, 1830	600,000	600,000.00	1,000	215,086.46		700,150.00
James Baldwin Co.	J. F. Baldwin.	Manchester	Jan. 2, 1887	75,000	75,000.00	50	43,676.52	23,112.19	97,308.25
James R. Hill Co.	J. E. Dwight.	Concord	May 15, 1888	120,000	120,000.00	100	51,018.79	52,726.49	178,887.13
James W. Foster Co.	James W. Foster	Bath	May 29, 1896	25,000	25,000.00	100	1,662.24	4,411.97	21,263.99
James W. Hill Co.	James W. Hill.	Manchester	Sept. 1, 1891	40,000	40,000.00	100	3,004.05	13,317.55	67,199.74
J. A. Wright Co.	A. L. Wright	Keene	Dec. 11, 1893	30,000	30,000.00	100	4,279.62	1,640.52	29,629.98
J. H. DeCourcey Co.	J. H. DeCourcey	Manchester	Nov. 8, 1897	2,000	2,000.00	50	5,425.36	5,214.96	2,987.61
John Goold Co.	D. H. Kelly.	W. Lebanon	Aug. 1, 1898	6,000	3,500.00	100	1,792.25	1,285.02	3,700.00
J. Y. McQuesten Co.	E. A. McQuesten	Manchester	Jan. 7, 1892	12,000	12,000.00	100	9,194.99	9,353.48	20,831.89
Kaawaii Coffee Co.	R. M. Armstrong	Winchester, Mass.	May 10, 1898	30,000	30,000.00	25		1,400.00	34,700.00
Keene Glue Co.	E. O. Upham	Keene	June 6, 1883	30,000	30,000.00	100	10,842.36	10,360.97	58,984.44
Kennedy Land Co.	C. C. Hayes	Manchester	Dec. 12, 1892	25,000	25,000.00	50	1,077.49	8,000.00	39,000.00
Kimball Carriage Co.	D. S. Kimball	Manchester	Mar. 31, 1896	75,000	75,000.00	100	44,278.24	47,392.04	140,079.75
Kingston Masonic Building Association	E. G. Flanders.	Brentwood	Jan. 23, 1893	4,000	4,000.00	50	100.00		4,000.00
Kirby Floral Co.	W. N. Johnson.	Manchester	June 1, 1891	2,000	1,442.50	50	763.95	2,432.47	4,074.08
Knight Stock & Poultry Food Co.	John H. Noyes.	Plaistow	Oct. 27, 1896	5,000	1,750.00	25	1,800.01	624.96	851.82
Laconia Car Co. Works	E. H. Gilman	Boston, Mass.	Feb. 27, 1897	500,000	300,000.00	100	89,304.87	199,562.84	513,793.82
Laconia Electric Light Co.	C. W. Tyler.	Laconia	Dec. 31, 1884	45,000	45,000.00	50	600.00	8,000.00	53,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.—*Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Laconia Land & Improvement Co	John W. Ashman	Laconia	June 28, 1890	$10,000	$10,000	$100	.....	$6,903.20	$17,150.39
Laconia Lumber Works	George W. Riley	Laconia	Mar. 22, 1890	30,000	30,000	100	$7,200.00	16,000.00	41,860.00
Laconia Press Association	A. W. Dinsmoor	Laconia	Jan. 3, 1898	12,600	12,600	100	5,500.00	4,500.00	18,100.00
Laconia Water Co.	Edmund Little	Laconia	Act of 1883	150,000	100,000	50	1,109.00	72,311.00	178,000.00
Leighton Machine Co	A. B. Dodge	Manchester	Mar. 20, 1894	50,000	50,000	100	11,300.00	400.00	68,423.95
Lake Land Co	J. M. Fletcher	Nashua	June 8, 1892	5,000	5,000	50	.....	.....	5,000.00
Lake Sunapee Hotel Co.	P. A. Johnson	Newport	Dec. 7, 1889	17,200	17,200	50	.....	20,500.00	42,911.18
Lebanon Electric Light & Power Co	Henry M. Day	Lebanon	June 19, 1890	18,000	18,000	50	1,346.50	405.15	27,279.04
Lisbon Creamery Co	L. F. Ash	Lisbon	May 9, 1892	4,000	4,000	25	.....	.....	4,000.00
Littlefield Drug Co	Fred C. Porter	Manchester	Mar. 25, 1893	4,100	4,100	100	398.14	275.00	4,088.00
Littleton Driving Park Ass'n.	F. H. English	Littleton	May 16, 1887	4,600	4,600	10	.....	25.00	1,500.00
Littleton Shoe Co	John G. Bent	Littleton	Aug. 27, 1895	30,200	30,200	100	35,810 74	70,109.47	72,000.00
Locke Cattle Co	W. C. Berry	Manchester	Feb. 23, 1884	25,500	30,000	85	600.00	1,926.00	Land and buildings.
Lovell Creamery	George N. Gage	East Washington	Mar. 30, 1886	1,800	1,800	25	45.00	361.00	263.00

Lyman Creamery Co	G. W. Foster	Lyman	May 14, 1892	2,000	2,000	25	.....	500.00	2,000.00
Manchester Coal & Ice Co	John R. Willis	Manchester	July 1, 1895	25,000	25,000	100	13,454.47	25,001.63	44,722.73
Manchester Electric Co	S. Reed Anthony	Boston, Mass	June 4, 1896	400,000	400,000	100	23,406.53	33,183.93	Capital stock.
Manchester Garment Co	Chas. E. Wason	Manchester	Nov. 19, 1897	20,000	20,000	50	347.96	4,200.34	13,820.13
Manchester Heating & Lighting Co	E. F. Higgins	Manchester	Feb. 28, 1890	25,000	25,000	100	18,458.44	14,499.86	25,000.00
Manchester Mills	Chas. W. Jones	Boston, Mass	July 3, 1873	2,500,000	2,000,000	100	1,306,500.77	2,326,204.00	5,195,105.36
Manchester Opera House Co	E. W. Harrington	Manchester	Feb. 26, 1880	40,000	40,000	100	.....	.....	40,000.00
Manchester Shoe Mfg. Co	James H. Weston	Manchester	July 7, 1885	35,000	33,620	50	.....	.....	35,000.00
Marine Safety Rapid Transit Co	Wm. E. Blunt	Haverhill, Mass	June 24, 1885	250,000	250,000	10	.....	.....	Patents.
Mascoma Flannel Co	Harvey H. Baker	Boston, Mass	Jan. 1, 1883	150,000	150,000	100	7,434.95	190,122.26	144,667.47
Masonic Temple Association	C. W. Tyler	Laconia	Dec. 5, 1894	40,000	35,725	50	300.00	47,000.00	75,000.00
Meredith Electric Light Co	E. C. Mansfield	Meredith	Nov. 9, 1893	8,000	8,000	100	.....	.....	8,000.00
Meredith S. & L. Co	B. R. Dearborn	Meredith	Feb. 6, 1885	10,000	10,000	100	5,148.92	85,851.02	90,702.10
Merrimack Shoe Mfg. Co	Chas. S. Nesmith	Reed's Ferry	Oct. 20, 1896	35,000	31,900	100	10,717.57	14,740 54	34,710.58
Milford Granite Co	H. H. Barber	Milford	May 23, 1894	25,000	25,000	100	10 078.00	22,082.00	40,000.00
Monitor & Statesman Co	Wm. D. Chandler	Concord	July 16, 1898	25,000	25,000	100	20,000.00	18,000.00	45,000.00
Morse & Kaley Mfg. Co	F. E. Kaley	Milford	Oct. 20, 1882	50,000	50,000	100	15,275.26	8,856.96	50,000 00
Moultonville Corporation	Daniel Abbott	Moultonville	May 1, 1890	7,500	7,500	100	83.33	.....	7,500.00
Nashua Card & Glazed Paper Co	G. W. Currier	Nashua	July 6, 1866	500,000	75,000	100	91,728.90	155,573.82	321,870.02
Nashua Co-operative Iron Foundry Co	Thos. W. Keeley	Nashua	Jan. 27, 1881	22,000	22,000	100	6,413.28	11,105.62	29,314.78

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.—*Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Nashua Iron & Brass Foundry Co	Lewis K. Morse.	Boston, Mass.	April 1, 1890	$50,000	$50,000.00	$100	$39,311.71	$53,936.81	$68,247.16
Nashua Iron & Steel Co	E. F. Chandler	Nashua	Jan 2, 1829	600,000	515,600.00	400	13,796.51	175,060 23	.....
Nashua Manufacturing Co.	Frederic Amory.	Boston, Mass.	Jan. 17, 1823	1,000,000	1,000,000 00	500	764,526.55	475,615.50	1,369,200.00
Nashua Press Association	Wm. O. Clough	Nashua	Sept. 7, 1896	3,500	3,500.00	50	2,798 30	979.50	14,000.00
National Railway & Street Rolling Stock Co	Jas. M. Stone.	Kennebunk, Me	Feb. 9, 1884	500,000	500,000.00	50	out of business.		
New England Roller Grate Co.	H. S. Williams	Boston, Mass	Jan. 3, 1889	30,000	16,870.00	10	2,413.86	2,400.50	40,569.09
New Hampshire Cattle Co	J. E. Fernald.	Concord	Jan. 4, 1884	183,400	183,400.00	100	15,000.00	.....	97,925.38
New Hampshire Democratic Press Co	.....	Concord	Geo. L. Danforth, Assignee since Dec. 13, 1898.						
New Hampshire Improvement Co	John F. Stark	Nashua	Aug. 18, 1890	100,000	100,000.00	100	1,999.21	18,640.45	127,094.07
New Hampshire Lumber Co.	H. M. Howland.	Boston, Mass.	July 2, 1894	170,000	170,000.00	100	.. ..	143,358.57	313.358.57
New Hampshire Real Estate Co	J. E. Fernald	Concord.	Nov. 27, 1895	50,000	50,000.00	50	8,225.00	7,000.00	161,961.75
New London Electric Co	Chas. E. Shepard	New London	Dec. 27, 1897	5,000	656.25	25	.....	200.00	500.00

Newmarket Manufactur'g Co	J. H. Sawyer	Boston, Mass.....	Act of 1823	800,000	800,000.00	500	72,061.53	311,569.44	1,148,121.07
Newmarket Water-Works	J. F. Springfield.	Rochester	Act of 1893	100,000	40,000.00	50	.....	.....	80,000.00
Newport Horse Breeders' Association	E. L. Putney. ...	Newport.....	May 2, 1891	5,000	70.00	10	.....	165.00	150.00
Nims, Whitney & Co.....	C. Willis Morse..	Keene.....	Jan. 16, 1896	30,000	30,000.00	100	17,226.39	7,686.46	22,000.00
Northern Telephone & Telegraph Co..... ...	F. A. Houston...	Boston, Mass.....	April 28, 1892	10,000	4,000.00	100	2,416.49	9,289 81	26,665 71
North Park Cattle Co.....	D. M. Anthony..	Boston, Mass.....	June 9, 1885	200,000	200,000.00	100	.....	206,645.83	281,025.25
Northumberland Water Co...	F. W. McDonald.	Groveton	April 1, 1893	50,000	20,000.00	100	1,583.45	16,120.29	39,568.45
Norway Plains Co..... ...	Amasa Clarke...	Boston, Mass.....	July 10, 1846	150,000	150,000.00	100	2,537.99	95,669.88	120,352.21
Nourse Hardware Co.....	C. B. Spofford...	Claremont.....	Aug. 2, 1897	7,000	7,000.00	50	4,500.00	2,650 00	10,000.00
Odd Fellows Building Ass'n..	F. W. Pulcifer ...	Lakeport.....	Oct. 17. 1893	11,000	11,000.00	100	239.16	1,000.00	11,000.00
Opera Block Co..... ...	Geo. H. Tilton..	Littleton	June 7, 1881	20,000	20,000.00	100	736.76	14,395.00	35,000.00
Page Belting Co.....	Chas. T. Page....	Concord	July 4, 1872	500,000	500,000.00	100	65,578 76	178,437.98	492,323.07
Parker & Young Co	H B. Moulton...	Lisbon.....	Dec. 23, 1891	50,000	50,000.00	100	62,849.89	48,017.39	92,205.92
Pembroke Mills..... ...	B R. Weld.....	Boston, Mass	July 11, 1855	500,000	300,000.00	100	40,288.00	9,170.00	90,000.00
Penacook Manufacturing Co..	J. W. Dickinson.	Boston, Mass.....	Mar. 11, 1897	100,000	100,000.00	50	6,098.54	59,039.17	128,850.00
Pennichuck Water-Works	H. M. Hobson ...	Nashua	Act of 1853	800,000	700.000 00	100	3,693.97	.....	754,826.44
Pentucket Shoe Co	Fred S. Hardy...	Georgetown, Mass.	Mar. 10, 1896	15,000	15,000.00	100	16,055.59	22,148.67	15,751.05
Pentucket Variable Stitch Sewing Machine Co.....	Harold F. Plake.	Haverhill, Mass...	Aug. 30, 1883	150,000	150,000.00	50	.....	4,100.00	86,142.33
People & Patriot Co..... ...	G. L. Danforth..	Concord	Feb. 28, 1899	15,000	15,000 00	50	1,200.00	1,000.00	15,000.00
Percy Lumber Co.....	L. C. Baldwin ...	Manchester.....	Nov. 22, 1890	38,000	38,000.00	50	11,435.16	32,163.86	62,432.91

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.— *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Peterborough Creamery Co...	W. H. Caldwell..	Peterborough.....	April 13, 1883	$2,000	$2,000	$25	$210.88	$2,000.00	$2,000.00
Pike & Heald Co.....	Frank E. Heald.	Manchester.....	July 14, 1893	50,000	50,000	100	26,475.37	1,093.92	64,278.52
Pike Manufacturing Co.....	E. Bertram Pike	Pike Station.....	Jan. 19, 1889	70,000	70,000	100	55,752.85	3,608.02	208,421.62
Pike Station Store Co.....	E. Bertram Pike	Pike Station.....	Jan. 25, 1899	25,000	20,000	100	2,495.85	1,156 46	22,214.64
Pitman Manufacturing Co....	C. F. Pitman.....	Laconia.....	July 1, 1875	200,000	54,000	100	20,146.72	45,301.76	171,000.00
Plymouth & Campton Telephone Exchange Co.....	Fred P. Weeks...	Plymouth.....	June 18, 1881	6,000	6,000	25	600.00	300.00	6,000.00
Plymouth Creamery Co.....	John E. Smith...	Plymouth.....	May 20, 1893	5,500	5,500	25	1,137.89	1,786.22	8,266.83
Plymouth Fair Association...	R. E. Smythe.. .	Plymouth.....	Feb. 3, 1897	1,050	1,050	25	.....	.....	1,110.30
Plumbers Wood Working Co.	Geo. M. Foster..	Peabody, Mass....	Mar. 31, 1899	5,000	5,000	50	2,427.72	7,502.48	10,074.76
Postal District Messenger Co.	G. C. Carpenter..	Providence, R. I...	Aug. 12, 1891	30,000	30,000	25	300.00	.....	30,000.00
Potter Place & New London Telephone Co.....	Frank P. Goss...	Potter Place.....	Jan. 25, 1899	1,000	1,000	50	30.00	.....	850.00
Prescott Piano Co.....	G. D. B. Prescott	Concord.....	Feb. 1, 1891	50,000	50,000	100	41,151.01	29,299.86	90,469.45
Profile & Flume Hotels Co....	C. F. Eastman...	Littleton.....	May 11, 1898	150,000	150,000	100	.....	6,286.43	156,200.48
Puritana Compound Co.....	A. B. Cross.....	Concord.....	May 14, 1894	20,000	20,000	50	150.00	99,366.58	12,000.00

Record Co	H. L. Cate	Rochester	Feb. 3, 1898	3,500	3,500	100	850 66	355.34	3,500.00
Rimmon Manufacturing Co.	Chas. C. Hayes	Manchester	Jan. 19, 1893	15,000	15,000	100		13,265.00	33,000.00
Riverdale Park Association	Jesse E. Dewey.	Lebanon	Sept. 4, 1897	3,500	3,500	50		900.00	4,300.00
Riverside Woolen Co	Geo. S. Rogers	Lebanon	Mar. 18, 1893	150,000	150,000	100	271.24	53,626.28	259,842.09
Roby & Swart Mfg. Co	Wm. D. Swart	Nashua	June 30, 1897	50,000	50,000	100	45,515.42	44,160.11	57,622.58
Rochester Agricultural & Mechanical Association	Chas. M. Bailey	Rochester	July 18, 1879	5,000	5,000	50		2,000.00	6,793.41
Rubber Soled Leather Shoe Co	G. F. Butterfield.	Boston, Mass	Oct. 29, 1896	1,000,000	1,000,000	25	413.49	674.25	1,051,133.33
Rumford Printing Co	G. H. Moses	Concord	Nov. 29, 1897	40,000	40,000	100	11,084.32	14,652.88	44,103.51
Sampson Automatic Heel Burnishing Machine Co	H. H. Dustin	Manchester	Nov. 25, 1889	50,000	50,000	50		2,900.00	50,600.00
Saranac Glove Co	Henry F. Green.	Littleton	Dec. 31, 1889	125,000	125,000	100	136,062.54	129,494.65	155,670.97
S. C. Forsaith Machine Co	D. B. Varney	Manchester	In hands of assignee.						
Scott Mill Reservoir Co	Samuel S. Stone.	Fitzwilliam	Aug. 21, 1871	2,000	1,606	50			1,606.00
Sherman Mining & Milling Co.	L. P. Howe	Marlboro, Mass	Dec. 24, 1885	500,000	500,000	5		7,469.84	Mine.
Shoe Blacking & Leather Dressing Machine Co	C. W. Emerson	Haverhill, Mass	Jan. 5, 1898	150,000	150,000	25	Doing no	business	
Silsby & Johnson Co	C. W. Johnson	Newport	Nov. 5, 1898	5,000	5,000	100	1,400.00	1,250.30	14,000.00
Somersworth Building Co	Chas. M. Dorr	Somersworth	Aug. 25, 1884	17,000	17,000	10		5,075.00	8,000.00
Somersworth Improvement Association	Chas. M. Dorr	Somersworth	Aug. 10, 1893	17,000	17,000	25		6,275.00	10,000.00
Somersworth Machine Co.*	George F. Hill	Somersworth	Act of 1848	300,000	225,000	100	55,386.58	298,115.06	215,532.89
Springfield Provision Co	E. C. Swift	Boston, Mass	May 18, 1889	250,000	250,000	100	130,506.09	152,237.28	601,773.58

* Assigned October 4, 1898, to B. Frank Nealley.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.— *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Standard Electric Time Co.	O. W. Tibbetts	Laconia	Dec. 2, 1893	$1,200	$1,200	$50			$1,200.00
Stark Mills	Edmund Dwight	Boston, Mass.	July 2, 1838	1,250,000	1,250,000.00	1,000	$384,148.87	$585,000.00	1,858,628.81
Stevens Granite Co	S. A. Lovejoy	Milford	Aug. 27, 1894	20,000	20,000.00	100	2,412.29	4,252.60	26,160.05
Stoddard Lumber Co	M. L. Merrill	South Stoddard	May 24, 1884	99,000	99,000.00	100	7,676.49	4,282.51	100,000.00
Tarnic Ice Co	W. A. Lovering	Nashua	Mar. 14, 1898	16,000	16,000.00	50	2,081.17	6,648.97	26,739.12
Telegraph Publishing Co	Gertr'de C. Moore	Nashua	Jan. 3, 1887	40,000	29,000.00	100	6,136.95	16,523.75	52,128.42
Thompson Manufacturing Co	F. H. Twitchell	Lancaster	Jan. 1, 1893	50,000	50,000.00	50	17,505.15	24,213.02	78,250.12
Thomas A. Lane Co	Thomas A. Lane	Manchester	Aug. 1, 1892	30,000	30,000.00	100	13,853.41	11,349.37	36,921.31
Tilton Electric Co	Wm. H. Moses	Tilton	Aug. 8, 1888	7,000	7,000.00	100	996.90	7,173.33	7,441.10
Tilton & New Hampton Telephone Co.	G. H. Davis	Tilton	Feb. 9, 1899	1,000	1,000.00	25			996.50
Tilton & Northfield Aqueduct Co.	Wm. H. Moses	Tilton	June 21, 1887	100,000	47,100.00	100	168.33	18,026.19	65,000.00
Tirrill Automatic Potential Regulator Co.	M. L. Crane	Lakeport	Oct. 26, 1897	30,000	30,000.00	25	1,968.10	9,589.82	30,000.00
Trinity Building Association	G. W. Dobbins	Plaistow	July 1, 1896	5,000	2,500.00			2,500.00	5,000.00
Trinity Cycle Mfg. Co	Arthur Faulkner	Keene	Dec. 11, 1896	140,000	140,000.00	100	27,774.76	144,436.60	127,321.30

True W. Jones Brewing Co	Ma'riceJ.Connor	Manchester	Oct. 23, 1892	100,000	100,000.00	100	32,020.83	50,648.06	178,597.59
Union Hall Co	Geo. H. Tilton	Littleton	Dec. 24, 1891	10,000	10,000.00	100	191.32	6,763.62	15,000.00
Union Heel Trimmer Co	C. S. Goldthwait.	Boston, Mass.	Jan. 20, 1887	500,000	500,000.00	10	11,022.94	7,455.14	546,076.49
Union Publishing Co	Gord'nWoodb'ry	Manchester	July 27, 1880	200,000	Not determined.	100	20,220.55	201,124.04	229,926.26
United Gas & Electric Co.	H. S. Shepherd	Dover	Dec. 12, 1896	300,000	250,000.00	100	10,227.57	331,140.89	530,000.00
Universal Weeder Co	Wm. N. Johnson	Manchester	Dec. 26, 1891	6,000	6,000.00	25			4,015.08
Warner Development Co.	W. N. Davis	Warner	Nov. 8, 1898	3,000	3,000.00	50	100.00	337.00	Shoe factory.
Waumbeck Co	Francis Cabot	Boston, Mass.	June 24, 1868	100,000	100,000.00	100			
Webster Manufacturing Co.	B. R. Weld	Boston, Mass	June 20, 1862	500,000	500,000.00	100	35,582.00	40,986.00	150,000.00
Wentworth Creamery Co	John A. Davis	Wentworth	Dec. 4, 1891	5,000	4,710.00	10			4,900.00
West Side Co	L. C. Baldwin	Manchester	Sept. 29, 1890	35,000	35,000.00	100		105.00	37,114.62
Whitefield Manufacturing Co	Geo. W. Darling.	Whitefield	May 15, 1891	24,000	18,000.00	100	7,700.00	17,500.00	74,000.00
Whitefield Odd Fellows' Land & Building Association	E. W. Snow	Whitefield	Mar. 18, 1895	2,500	2,500.00	25	90.00	2,550.00	6,000.00
Whitefield Publishing Co.	H. W. Hurd	Whitefield	Dec. 30, 1896	2,000	1,500.00	25	381.31	878.52	2,475.72
White Mountain Co-operative Creamery Association	H.H. Southworth	Littleton	April 26, 1890	2,000	1,025.00	25	Out of	business.	
White Mountain Grange Block Co	C. W. Bedell	Littleton	May 18, 1885	1,200	725.00	5		100.00	725.00
White Mountain Mineral Spring Water Co	J. B. Mowry	So. Walpole, Mass.	Nov. 27, 1882	15,000	14,253.32	50	1,187.17	924.64	Uncertain.
William B. Durgin Co	Wm. B. Durgin	Concord	Feb. 9, 1898	200,000	200,000.00	100	94,834.60	62,662.55	276,395.27
Winchester Gas-Light Co	James H. Bliss	Winchester	Oct. 10, 1893	5,000	1,125.00	25	140.00	200.00	1,300.00
Winnepesaukee Gas & Electric Co	N. J. Edgerly	Laconia	Mar. 22, 1897	25,000	25,000.00	100	970.95	45,898.75	73,143.74

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1899.— *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
W. L. Mason & Co.	D. C. Cahalane	Keene	May 14, 1896	$60,000	$60,000	$100	$7,701.27	$2,613.49	$54,912.22
Wolfeborough Construction Co	I. B. Manning	Wolfeborough	Act of 1887	30,000	12,000	50	1,249.59	10,287.25	30,000.00
Wolfeborough Creamery	J. Clifton Avery	Wolfeborough	Jan. 26, 1895	3,000	3,000	25			3,000 00
Wolfeborough Woolen Mills	I. W. Springfield	So. Wolfeborough	Act of 1861	75,000	25,250	50		2,970.00	32,000.00
Woodsum Steamboat Co	John F. Jones	Concord	Oct. 27, 1886	25,000	25,000	50		1,900.00	35,607.00
Xanax Electro Chemical Co	Aldis L. Waite	Everett, Mass	Dec. 17, 1898	20,000	20,000	25	529.61	1,102.08	744.50